ORDINANCE 2009-01

AN ORDINANCE AMENDING SECTION 1-3-31 OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO CREATE A STANDING COMMITTEE KNOWN AS THE REAL PROPERTY COMMITTEE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 1-3-31 is hereby amended by adopting the following Subsection:

"(5) Real Property Committee, which shall consist of three (3) members. The committee's duties are to:

(a) assist the city administrator, at the city administrator's request, in the preparation of annual budget estimates for the operation and maintenance of the real property owned or leased by the City;

(b) review policies and procedures regarding the use and maintenance of all real property owned, leased or controlled by the City and make recommendations to city council as appropriate;

(c) monitor and review all existing or proposed leases of real property owned or to be leased by the City;

(d) examine and report upon all petitions and other matters referred to it by the mayor and city council."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE DAY 24th OF FEBRUARY, 2009.

Richard F. Cronin, Mayor



Attest:

Marie B. Copeland, City Clerk

First Reading: January 28, 2009
Second Reading: February 24, 2009
Ratification: February 24, 2009

ORDINANCE 2009-02

AN ORDINANCE AMENDING SECTION 5-4-5 OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES RELATING TO THE GRANTING OF ZONING VARIANCES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 5-4-5(b) is hereby amended in its entirety to state as follows:

"Sec. 5-4-5(b) Variances. Pursuant to Section 6-29-800, Code of Laws of South Carolina (1976), as amended, upon written application filed with the Zoning Administrator, the Board may authorize in specific cases a variance from the terms of the ordinances contained in this chapter when strict application of the provisions of the ordinance would result in unnecessary hardship. Filing fees set by resolution of City Council from time to time must be paid by the applicant at the time of filing of an application for a variance. Such application shall contain information addressing each of the statutory requirements for variances stated in S.C. Code Section 6-29-800, as amended, all of which must be met. A variance may be granted in an individual case of unnecessary hardship if the Board makes and explains in writing the following findings:

(1) There are extraordinary and exceptional conditions pertaining to the particular piece of property;

(2) Such conditions do not generally apply to other property in the vicinity;

(3) Because with these conditions, the application of the ordinance or resolution of the particular piece of property would effectively prohibit or unreasonably restrict the utilization of the property;

(4) The authorization of a variance will not be of substantial detriment to an adjacent property or to the public good, and the character of the district will not be harmed by the granting of the variance.

The Board may not grant a variance which has the effect of allowing the establishment of a use not otherwise permitted in a zoning district, to physically extend a nonconforming use, or to change the zoning district boundaries shown on the official zoning map. The fact that property may be utilized more profitably if a variance were granted shall not be considered as a ground for a variance. A claim of unnecessary hardship cannot be based on conditions created by the applicant. A claim of unnecessary hardship cannot be based on financial hardship of the applicant.

In granting a variance, the Board may attach to it such conditions regarding the location, character, or other features of the proposed building, structure, or use as the Board may consider advisable to protect established property values in the surrounding

area, or to promote the public health, safety, or general welfare."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 19th DAY OF MAY, 2009.

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

First Reading: March 24, 2009
Public Hearing: May 19, 2009
Second Reading: May 19, 2009
Ratification: May 19, 2009

ORDINANCE 2009-04

AN ORDINANCE ADDING TITLE 2, CHAPTER 4, TO REQUIRE MINIMUM RADIO SIGNAL STRENGTH IN ALL STRUCTURES TO ENSURE A REASONABLE DEGREE OF RELIABILITY FOR RADIO COMMUNICATIONS FOR THE CITY'S PUBLIC SAFETY EMERGENCY SERVICES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That the following Title 2, Chapter 4 is hereby adopted:

"CHAPTER 4

Minimum Radio Signal Strength in Structures

Section 2-4-1 Radio signal coverage required.

The owner of each Structure located in the City shall insure that the Structure at all times accommodates adequate radio signal coverage sufficient to allow radio communications between public safety officials located throughout the Structure and public safety officials located at the street nearest to the Structure.

Section 2-4-2 Adequate radio signal coverage.

For purposes of this Chapter, a Structure accommodates adequate radio signal coverage when there is a minimum signal strength of -95dBm available throughout the Structure (including ground level parking areas, elevators and stairways) and to the street nearest to the Structure.

Section 2-4-3 Enhanced amplification systems.

(a) If a Structure is required to have equipment to accommodate adequate radio signal coverage, it shall be equipped with any of the following: radiating cable systems(s), internal multiple antenna system(s), internal antenna system(s), bi-directional amplifier system(s) (BDA) or any other City approved system.

(b) If any part of the installed system or systems contains an electrically powered component, the system shall be capable of operation of an independent battery or generator system for a period of at least eight (8) consecutive hours without external power input or maintenance. The battery system must automatically charge when connected to external power.

(c) Amplification equipment must have adequate environmental controls to meet the heating, ventilation, cooling and humidity requirements of the equipment that will be utilized to

meet the requirements of this Chapter. The area where the amplification equipment is located also must be free of hazardous materials such as fuels, asbestos, etc. The location of the amplification equipment must be in an area that has twenty-four (24) hour, seven (7) day a week access for the city's telecommunications personnel.

Section 2-4-4 Testing.

(a) Initial inspection and testing. Upon installation, all amplification systems must be tested by the City and a certification statement from a City-approved radio frequency engineer must be obtained by the owner of the Structure stating that the system provides adequate radio signal coverage as required by this Chapter.

(b) Periodic tests. The City may periodically test any amplification system upon reasonable notice to the owner or occupant of the Structure."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24th DAY OF FEBRUARY, 2009

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

First Reading: January 17, 2009
Second Reading: February 24, 2009
Ratification: February 24, 2009

ORDINANCE NO. 2009-05

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF A TAXABLE GENERAL OBLIGATION BOND, SERIES 2009, OR SUCH OTHER APPROPRIATE SERIES DESIGNATION, OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING $1,500,000; FIXING THE FORM AND DETAILS OF THE BOND; AUTHORIZING THE CITY ADMINISTRATOR OR HER LAWFULLY AUTHORIZED DESIGNEE TO DETERMINE CERTAIN MATTERS RELATING TO THE BOND; PROVIDING FOR THE PAYMENT OF THE BOND AND THE DISPOSITION OF THE PROCEEDS THEREOF; AND OTHER MATTERS RELATING THERETO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, AS FOLLOWS:

SECTION 1. Findings and Determinations. The City Council (the "Council") of the City of Isle of Palms, South Carolina (the "City") hereby finds and determines:

(a) The City is an incorporated municipality located in Charleston County, South Carolina, and as such possesses all powers granted to municipalities by the Constitution and laws of this State.

(b) Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that general obligation debt may be incurred by the governing body of each city of the State of South Carolina for any public and corporate purpose in an amount not exceeding eight percent (8%) of the assessed value of all taxable property of such city. General obligation debt approved by the qualified voters of a city by referendum is not subject to the 8% limitation.

(c) Pursuant to Title 5, Chapter 21, Article 5, Code of Laws of South Carolina 1976, as amended (the "Municipal Bond Act"), the municipal council of any municipality may issue general obligation bonds of such municipality for any corporate purpose of such municipality to any amount not exceeding the constitutional debt limit applicable.

(d) The Municipal Bond Act requires that an election be held prior to the issuance of general obligation bonds. Title 11, Chapter 27 of the Code of Laws of South Carolina 1976, as amended (the "South Carolina Code"), provides that if an election be prescribed by the provisions of the Municipal Bond Act, but is not required by the provisions of Article X of the Constitution, then in every such instance, no election need be held (notwithstanding the requirement therefor), and the remaining provisions of the Municipal Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions. Title 11, Chapter 27 further provides that any municipality of the State may issue bonds in fully registered form.

(e) The assessed value of all taxable property in the City as reported by the Charleston County Auditor's Office, was $217,844,147. Eight percent (8%) of such sum is $17,427,532. As of the date hereof the outstanding general obligation debt of the City subject to the limitation imposed by Article X, Section 14(7)(a) of the Constitution is $9,790,000. Thus, the City may incur not exceeding $7,637,532 of additional general obligation debt within its applicable debt limitation. The City does have outstanding as of March 1, 2009, $2,700,000 of general obligation bonds issued in 1999 and $2,425,000 of general obligation bonds issued in 2003 which are not subject to the 8% debt limitation because they were approved by referenda held in the City on December 5, 1998, and March 1, 2003, respectively.

(f) The proceeds of the bond here authorized shall be applied to defray the cost to construct a new marina bulkhead and renovate certain municipal facilities associated therewith, and to make certain other expenditures related thereto, including, without limitation, for the demolition, reconstruction, and replacement of the existing marina bulkhead, and the removal, repair and installation of dock facilities associated therewith (the "Project"). The Project is necessary and in the best interest of the City. The issuance of the bond authorized by this Ordinance for such purpose is necessary, and such bond will be issued for a corporate purpose and a public purpose of the City.

(g) It is now in the best interest of the City for the Council to provide for the issuance and sale of not exceeding $1,500,000 aggregate principal amount general obligation bond of the City to provide funds for the purpose set forth in Section 1(f) above.

SECTION 2. Delegation of Authority to Determine Certain Matters Relating to the Bond. Without further authorization, the Council hereby delegates to the City Administrator or her lawfully authorized designee the authority to determine (a) the payment schedule of the Bond and the respective principal amounts due on such dates; (b) the interest payment dates of the Bond; (c) redemption provisions, if any, for the Bond; and (d) the time and date of sale of the Bond. The Council further delegates to the City Administrator or her lawfully-authorized designee the authority to receive bids on behalf of the City and the authority to award the Bond to the low bidder therefor, provided the true interest cost does not exceed 8% and the term of the Bond does not exceed 10 years. After the sale of the Bond, the City Administrator or her lawfully authorized designee shall submit a written report to Council setting forth the details of the Bond as set forth in this paragraph.

SECTION 3. Authorization and Details of Bond. Pursuant to the aforesaid provisions of the Constitution and laws of the State, there is hereby authorized to be issued a not exceeding One Million Five Hundred Thousand Dollars ($1,500,000) aggregate principal amount general obligation bond of the City to be designated "Not Exceeding $1,500,000 General Obligation Bond, Series 2009, of the City of Isle of Palms, South Carolina" (the "Bond"), for the purpose set forth in Section 1(f) and other costs incidental thereto, including without limiting the generality of such other costs, engineering, financial and legal fees.

The Bond shall be issued in fully registered form; shall be registered as to principal and interest in the name of the purchaser thereof; shall be dated as of the date of its delivery or such other date as the City Administrator determines; shall be in the denomination of not exceeding $1,500,000; shall bear interest on the unpaid principal balance at the interest rate shown thereon; and shall be payable as determined by the City Administrator.

Interest shall be calculated on a 30-day month and 360-day year basis, unless otherwise agreed upon by the City Administrator and the purchaser of the Bond.

Both the principal of and interest on the Bond shall be payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts.

SECTION 4. Execution of Bond. The Bond shall be executed in the name of the City with the manual or facsimile signature of the Mayor of the City attested by the manual or facsimile signature of the City Clerk under the seal of the City which shall be impressed or affixed thereon.

SECTION 5. Form of Bond. The Bond and the provisions for registration to be endorsed thereon shall be in substantially the form attached hereto as Exhibit A and incorporated herein by reference.

SECTION 6. Form of Notice of Sale. The Bond shall be sold at public sale. The Notice of Sale shall be in substantially the form attached hereto as Exhibit B and incorporated herein by reference.

SECTION 7. Publication of Notice of Sale. A Notice of Sale shall be published in a newspaper of general circulation in the State of South Carolina not less than seven (7) days prior to the date set for such sale.

SECTION 8. Security for Bond. The full faith, credit and taxing power of the City are hereby irrevocably pledged for the payment of the principal of and interest on the Bond as they respectively mature and for the creation of such fund as may be necessary therefor, and there shall be levied and collected annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount, sufficient for such purposes.

The Charleston County Auditor and Charleston County Treasurer shall be notified as to the delivery of and payment for the Bond and are hereby directed to levy and collect annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount.

SECTION 9. Initiative and Referendum. The Council hereby delegates to the City Administrator or her lawfully-authorized designee the authority to determine whether the Notice prescribed under the provisions of Section 40, Chapter 27 of Title 11 of the South Carolina Code relating to the initiative and referendum provisions contained in Chapter 17 of Title 5, of the

South Carolina Code shall be given with respect to this Ordinance. If said Notice is given, the City Administrator or her lawfully-authorized designee is authorized to prescribe the form of the Notice and cause such Notice to be published in a newspaper of general circulation in the City in substantially the form attached hereto as Exhibit C.

SECTION 10. Exemption from State Taxes. Both the principal of and interest on the Bond shall be exempt, in accordance with the provisions of Section 12-2-50 of the South Carolina Code, from all State, county, municipal, City and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

SECTION 11. Deposit and Use of Proceeds. The proceeds derived from the sale of the Bond shall be deposited in a special fund, separate and distinct from all other funds, and applied solely to the purposes set forth in Section 1(f), except that the premium, if any, shall be placed in the sinking fund established pursuant to the Municipal Bond Act, and the accrued interest, if any, shall be used to discharge in part the first interest to become due on the Bond. If any surplus remains, it shall be deposited in the sinking fund to be established for the payment of the Bond.

SECTION 12. Miscellaneous. The Council hereby authorizes the Mayor, City Administrator, City Clerk, City Treasurer and City Attorney to execute such documents and instruments as may be necessary to effect the issuance of the Bond. The Council hereby retains McNair Law Firm, P.A., as bond counsel in connection with the issuance of the Bond.

SECTION 13. Repeal of Conflicting Ordinances. All rules, regulations, resolutions, orders, and ordinances and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bond are, to the extent of such conflict, hereby repealed, and this Ordinance shall take effect and be in full force from and after its passage and approval.

SECTION 14. Codification. This Ordinance shall be forthwith codified in the Code of City Ordinances in the manner required by law.

Done and enacted by the City Council of the City of Isle of Palms, South Carolina, this 24th day of March, 2009.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

Richard F. Cronin, Mayor

ATTEST:

Marie Copeland, City Clerk

Date of First Reading: March 12, 2009
Date of Second Reading: March 24, 2009
Date of Ratification: March 24, 2009

ORDINANCE 2009-06

AN ORDINANCE AMENDING TITLE 1, CHAPTER 4, OFFICERS AND DEPARTMENTS, ARTICLE D, CITY ATTORNEY, SECTION 1-4-31, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO PROVIDE FOR THE APPOINTMENT OF ASSISTANT CITY ATTORNEYS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 1-4-31 is hereby amended in its entirety to state as follows:

"Sec. 1-4-31 Appointments; duties. The City Council shall appoint a City Attorney, who shall serve at the pleasure of Council. The City Attorney shall be admitted to practice law in the State and shall be a member of the Bar in good standing. The City Attorney shall be legal counsel to the City and shall perform such other duties as may be required by law or ordinance. The term of office for the City Attorney shall begin on January 1 and end on December 31 of each year. The appointment for each year will be announced by the Mayor at a special City Council meeting to be held on the first Tuesday of January.

The City Attorney shall have authority to retain, appoint or hire as independent contractors such additional attorneys or co-counsel as may be required to provide adequate and effective legal representation for the City, subject to the approval of City Council. Any such additional attorneys or co-counsel shall be admitted to practice law in the State, shall be members of the Bar in good standing, and shall perform their functions under the direction of the City Attorney. An assistant attorney shall have authority to act as the City Attorney when the City Attorney is unavailable or unable to serve."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 28th OF APRIL, 2009.

Richard F. Cronin, Mayor

Attest:

Marie Copeland, City Clerk

First Reading: March 25, 2009
Second Reading: April 28, 2009
Ratification: April 28, 2009

ORDINANCE 2009-07

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2009, AND ENDING JUNE 30, 2010.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof is attached hereto.

Section 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

Section 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS 19TH DAY OF MAY, 2009.

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

First Reading: April 28, 2009
Public Hearing: May 19, 2009
Second Reading: May 19, 2009
Ratification: May 19, 2009

City of Isle of Palms
South Carolina

Fiscal Year Operating Budget - DRAFT #3
July 1, 2009 - June 30, 2010

Including

General Fund
Capital Projects Fund
Municipal Accommodations Tax Fund
Hospitality Tax Fund
State Accommodations Tax Fund
Marina Enterprise Fund

Ratified: 5/19/2009

Printed 11:55 AM, 5/14/2009

	A	B	C	E	F	G	H	I	J	K	L	M	N
1			City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #		Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes						
4	**General Fund Revenues**												
6	103100.4001		Property Taxes from Operating Millage	3,244,777	3,242,744	**3,481,756**	Collectible base per Chas Co =$206,308,626. Assed values impacted by 6%-to-4% switches & appeals. Op millage = 19.3						
7	103100.4001		Property Taxes from Debt Service Millage	705,494	727,994	**598,295**	DS millage = 2.9. This covers FY10 General Fund debt svc exp for Rec Addtion & PSB (118,310+469,100 = 587,410)						
8	103100.4001		Property Taxes - Additional Op Millage	-	136,617	**155,289**	Increase operating millage by the 3.9% state allowed CPI. Approx .8 mills						
9	103100.4001		Property Taxes - Additional DSvc Millage			**-**	Incr debt svc millage to cover Gen Fund portion of debtsvc on Fire Sta2 ($45,064) & Bulkhead ($75,000). Approx .6 mills						
10	103100.4002		Loc Option Sales Tax	561,093	530,000	530,000	Latest 12 mos received = $546,000.						
11	103210.4005		Telecommunication Lic Fees	41,169	42,000	41,000	FY04=$36,000, FY05=$42,000, FY06=$41,000, FY07=$40,000, FY08=$41,000						
12	103210.4006		Business Lic Fees	825,443	770,000	620,000	Last 12mos actual = $743,000. Less license fees from WD Village, Bulkhead, PSB and Beach Restor. (tot = $116,000)						
13	103210.4007		Insurance Lic Fees	677,417	530,000	**643,000**	FY05=$436,000, FY06=$509,000, FY07=$533,000, FY08=$677,000. Bud includes a 5% decrease fr FY08 Actual						
14	103210.4008		Public Utilities Fees	356,882	345,000	**378,000**	June 2008 actual SCE&G = $284,000. Feb09 Comcast (6mos) = $39,000. SCE&G advises FY09 pmt wil be $300,000						
15	103210.4009		Building Pmts & Fees	225,848	170,000	108,000	FY07=254,000, FY08 = $226,000. Last 12 month actual = $127,409. Less 15%						
16	103210.4010		Animal License Fees	659	750	650	FY05=$754, FY06 = $808, FY07=700, FY08 = $659						
17	103210.4011		Residential Rental License Fees	424,962	414,000	**430,000**	FY06=$400,000. FY07=$410,000. FY08=$425,000. Last 12 mos=$448,000. Budgeted a 4% decrease						
18	103400.4075		Court Generated Rev	141,713	160,000	100,000	FY07 = $156,000, FY08 = $142,000, Last 12 months = $95,000. 30% Decrease in fines.						
19	103400.4077		Court Generated Interest	5,943	7,500	1,500	Feb 2009 YTD = 1,017 / 8 * 12 = $1,525						
20	103450.4106		Intergovernmental Transfers	35,880	36,915	**38,318**	Sullivan's Island dispatch fees increased by 3.8% CPI						
21	103450.4112		Court Assessments for Victims	-	15,000	**-**	These revenues are now accounted for in a separate Special Revenue Fund						
22	103450.4115		State Shared Funds	149,644	140,000	125,226	Last 4 quarters received = $149,000. Reduced by approx 17% (worse-case scenario per MASC)						
23	103450.4117		State Shared $ - Alch Pmts	33,700	24,000	**36,000**	Based on an annual permit fee of $3000 times approx 12 island businesses w/ Sunday alcohol sales						
24	103500.4501		Miscellaneous Revenue	575	2,500	750	decreased based on actual.						
25	103500.4502		Parking Lot Revenue	107,282	122,850	79,607	New base contract amount (July-Nov 08) + (May-Jun 09) plus an estimate for add'l rent due (15% on receipts > $85,000)						
26	103500.4504		Sales of Assets	4,005	5,800	**30,750**	sell 2 Police 2004 Impalas, a Public Works 2001 pickup (50%) and a Fire 1991 pumper						
27	103500.4505		Interest Income	70,652	75,000	22,000	Feb 2009 YTD = 14,804 / 8 * 12 = $22,206						
28	103500.4506		Rec. Instructor's Income	96,014	85,000	85,000	Last 12 months actual = $88,090						
29	103500.4507		Rec. Program Income	95,757	95,000	95,000	Last 12 months actual = $97,362						
30	103500.4508		Recycling Scrap Metal	6,591	5,000	**7,000**	Last 12 months actual = $7,420						
31	103500.4509		Kennel Revenues	240	370	175	Last 12 months actual = $212						
32	103500.4511		State Accom Tax Transfer	78,199	80,000	69,461	Last 12 months actual = $77,644. Reduced variable portion (1st $25,000 is fixed) by 15% per advice from the CVB.						
33	103500.4514		Parking Meter Revenue	178,607	178,000	169,000	Last 12 months actual = $169,000						
34	103500.4515		Cart Purchase Revenue	9,975	9,375	5,625	estimate 75 (down from 125 in FY09) cans sold @ $75 each						
35	103500.4516		Alarm Permit Revenue	1,561	1,000	**1,500**	Last 12 months actual = $1,595						
36	103500.4517		Breach Inlet Ramp Key Sales	600	1,000	1,000	Last 12 months actual = $1,000						
37	1035004525		Tree Replacement Collections	10,937	8,000	3,000	Reduced based on significant decrease in building activity						
39	**TOTAL GENERAL FUND REVENUES**			**8,091,618**	**7,961,415**	**7,856,901**							
41	**103900.4901**		Transfer In from Muni AFee, for 2 Beach Svc Office	20,097	20,624	**21,364**	covers approx 2 BSO officers including FICA and workers' comp						
42			Transfer In from Hosp Tax, for 2 Bsos, Livability, PT ACO		20,624	**116,271**	covers 2 BSO officers, Police Livability Officer & PT Animal Control Off, including benefits						
43			Transfer in from Beach Restor for Emp exp	13,122									
44			Transfer In from Muni AFee, for 1/2 of Pworks Temp Labor		64,000	**73,445**							
46	**GENERAL FUND REVENUES & TRANSFERS IN**			**$ 8,124,837**	**$ 8,066,663**	**$ 8,067,982**							
47						**0.0% Increase/(Decrease) from FY09 budget**							

Printed: 5/14/2009, 11:56 AM

Source Fund	Account #	City of Isle of Palms Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10	Notes
General Fund Expenditures						
		Mayor and Council				
General	104010.5001	Mayor and Council Salaries	$ 17,000	$ 17,000	$ 17,000	
General	104010.5004	FICA Expense	1,301	1,301	1,301	
General	104010.5005	Retirement Expense	599	610	141	9.39% of Salaries for those who participate in the SC Retirement System.
General	104010.5007	Workers' Compensation	-	357	479	Estimated w/ budgeted salaries, current rates by job class & a 5% increase based on advice from SCMIT
General	104010.5008	Group Health Insurance	-	-	-	
General	104020.5014	Membership and Dues	-	-	-	
General	104020.5015	Meetings and Seminars	9,389	12,000	10,000	Annual MASC Conference, videographer for meetings, workshop meals
General	104020.5016	Vehicle Fuel & Oil	828	1,200	**1,200**	
General	104020.5017	Vehicle Maintenance	-	-	-	
General	104020.5021	Telephone/Cable	2,933	3,400	**3,600**	Increased to include a full 12 months of the Charleston County radio fee. ($25 * 12months * 2 radios)
General	104020.5025	Non-capital Tools & Equipment	-	500	8,500	$500 Contingency for radio/pager replacements & $8000 for laptops (moving toward a paperless, digital council)
General	104020.5062	Insurance	198	2,400	**3,018**	Public officials liability & employee bond for Mayor. Add 5% estimated increase per SMIRF
General	104020.5079	Miscellaneous & Contingency	3,797	6,000	6,000	
General	104020.5088	Citizens and Employee Services	4,317	4,500	4,500	
	Total Mayor and Council		**$ 40,361**	**$ 49,268**	**$ 55,738**	
		Change from Prior Year			**13%**	**Increase/(Decrease) from FY09 budget**

Source Fund	Account #	City of Isle of Palms Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10	Notes
General Fund Expenditures						
		General Government				
General	104110.5002	Salaries - Superv. & Employees	269,790	291,045	**303,332**	Assumes 1% COLA & 2% ave merit.
General	104110.5003	Salaries - Part Time	6,776	-	-	
General	104110.5004	FICA Expense	20,236	22,265	**23,205**	7.65% of Salaries
General	104110.5005	Retirement Expense	24,945	27,329	**28,483**	9.39% of Salaries for SCRS.
General	104110.5006	Group Health Insurance	32,718	35,796	33,720	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.
General	104110.5007	Workers' Compensation	7,397	7,240	**9,715**	Estimated w/ budgeted salaries, current rates by job class and a 5% estimated increase per SMIT
General	104110.5008	Unemployment Compensation	-	-	-	
General	104120.5009	Debt Service - Principal	111,000	310,000	**314,064**	60% Rec Bond princ (115,000*60%=69,000), 100% PSB bond princ (200,000) & 40% FS#2 bond princ (130,000*40%=52,000-6,936 on hand =45,064)
General	104120.5010	Printing & Office Supplies	15,075	14,500	13,800	reduced paper supply (.007 cents per sheet) needed for paperless Council packets (toner incl in lease)
General	104120.5011	Debt Service - Interest	110,308	383,653	318,410	60% Rec Bond int (82,183*60%=49,310) & 100% PSB bond int tot=$269,100). FS#2 bond interest to be paid from residual bond proceeds.
General	104120.5013	Bank Service Charges	427	500	-	
General	104120.5014	Membership & Dues	3,905	4,530	4,435	See attached note.
General	104120.5015	Meetings & Seminars	4,084	4,000	4,000	Various MASC meetings, ICMA Annual Conf., SC City Managers Assn. Meetings.
General	104120.5016	Vehicle Fuel & Oil	3,311	4,700	3,700	decreased based on actual
General	104120.5020	Electricity & Gas	7,345	7,000	**7,950**	includes cost of current Police space for 6 mos (until Building Dept comes over)
General	104120.5021	Telephone & Cable	9,143	12,608	**12,908**	Incr to include 12 mos of Chas Co radio fee ($25 * 12months * 3 radios). Police move not expected to impact these costs.
General	104120.5022	Water & Sewer	2,392	2,840	2,700	cost of adding current Police space for 6 mos (until Building Dept comes over) offset by a decrease in actual
General	104120.5025	Non-capital Tools & Equipment	1,039	1,250	1,250	
General	104120.5026	Maint & Service Contracts	22,855	27,551	**28,766**	See attached note.
General	104120.5027	Machinery & Equipment Repair	377	1,500	1,500	
General	104120.5044	Cleaning & Sanitary Supplies	1,249	1,200	**3,700**	includes provision for a deep cleaning of City Hall building to be done after renovation and before Building Dept moves in
General	104120.5045	Storm Preparation & Cleanup	50	3,000	3,000	to cover all departments. Based on actual costs incurred in for 1 close call in the 2006 season
General	104120.5049	Medical & Lab	549	840	600	
General	104120.5052	LTD Insurance	810	902	**1,365**	calculated on FT salaries.
General	104120.5061	Advertising	20,092	23,000	20,000	reduced slightly based on actual
General	104120.5062	Insurance	18,990	30,000	25,017	Includes property, liability, flood, key employee bonds. Estimated a 5% increase per SMIRF. Added Police side of Chall
General	104120.5063	Rents & Leases	11,117	11,460	8,360	See attached note.
General	104120.5064	Employee Training	5,768	8,500	**10,500**	Treasurer's req'd cont ed $1000, tuition reimb $7500, misc train for CHall staff $2000
General	104120.5065	Professional Services	32,847	33,142	31,567	See attached note.
General	104120.5067	Contracted Services	1,378			
General	104120.5068	Election Expenses	3,511	3,000	**5,000**	Elections now handled by Chas Co Election Commission; City is billed for cost of poll workers/legal notices (one election planned for Nov 2009)
General	104120.5079	Miscellaneous & Contingency	17,856	20,350	20,350	
	Total General Government		**$ 767,338**	**$ 1,293,701**	**$ 1,241,397**	
	Change from Prior Year				**-4.0%**	**Increase/(Decrease) from FY09 budget**

Cell: G40
Comment: General Gov't, Membership & Dues:
Municipal Assn $2,000
Sam's Club $35
SC City/County Managers Assn. $80x2=$160
Intl. City Managers Assn. $500x2=$1000
GFOA SC = $50
Post & Courier = $165
HazMat Fee from Chas. Co. $300
Assoc of Public Admins. $100x2=$200
SC Assoc of CPAs $275
American Shore & Beach Preservation Assoc $250

Cell: G47
Comment: Gen Gov't, Maint & Service Contracts:
Monthly cleaning, shared with Building Dept for half of the year $3000+($3000/2) = $4,500
Typewriter maintenance (2) $200
Emergency generator maintenance $2400 (prev in Police)
Elevator maintenance contract $2,700
Computer software maintenance $4,400
Pressure wash/treat decks $1,500
Pressure wash City Hall $600
$160 for extended warranty/maint new HVAC
$300 qtrly cleaning of AC filters
$3,000 undesignated
$125 termite bond renewal
$3,125 telephone svc agmt
$156 monthly pest spraying
$5,500 use of Tree Fund revenues (for beautification of public property as directed by City Council)
$100 new Chas County stormwater fee

Cell: G55
Comment: Gen Gov't, Rents & Leases:
100% of copier rent (previously split with Police) $4,200 reduced by $600 for paperless Council packets
Postage meter $1140
PO Box $220
Police Dept coffee maker lease $0
$3400 annual rent on 2 storage units

Cell: G57
Comment: Gen Gov't, Professional Services:
Financial auditing services $17,650 (increased fees for additional required work);
Flexible benefits plan admin $3,000;
Computer consultant $3,000;
Equifax credit monitoring $300
DHEC annual underground storage tank fee $200
SCLLR annual elevator inspection fee $125
Charleston County HAZMAT fee $300
MASC Unemployment Compensation Svc Fee $192
Monthly offsite computer backups via the internet $0
Background checks on prospective employees (including all PT Rec staff/summer counselors) 50*$38 = $1900
Ongoing costs related to codification $2,500
Annual computer disaster recovery fee $300
Lowcountry Drug Screening admin fee $100
Misc videography for events and insurance records $1000
Undesignated $1000

Cell: G60
Comment: Gen Gov't, Miscellaneous & Contingency:
Employee recognition program $2,100
Safety sweepstakes $2,500
Charleston Chaplaincy $1,000
Holly Reynolds $2,500. This IOP resident accepts injured shorebirds and rehabilitates them. City staff refer all calls related to injured birds to her. The City's annual donation is a major source of funding and helps purchase food and medicine for the birds.
Miscellaneous $2,000
Annual holiday gathering $9,000
Employee Morale and Incentive Program
benefits/Suggestion awards/Recruitment awards $500
Refreshments for Gen Gov't dept $750

	A	B	C	E	F	G	H
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	Notes
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	
3							
4	**General Fund Expenditures**						
5							
64			***Police Department***				
66	General	104410.5002	Salaries - Superv. & Employees	1,118,011	1,198,423	**1,233,667**	Assumes 1% COLA & 2% ave merit.
67	General	104410.5003	Salaries - Part Time	-	-	-	
68	General	104410.5004	FICA Expense	86,598	91,679	**94,376**	
69	General	104410.5005	Retirement Expense	115,130	126,688	**130,475**	11.05% of salaries for PORS. 9.39% of salaries for SCRS.
70	General	104410.5006	Group Health Insurance	198,289	229,311	**221,990**	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.
71	General	104410.5007	Workers' Compensation	51,770	59,415	**63,548**	Estimated w/ budgeted salaries, current rates by job class and a 5% rate increase per SMIT
72	General	104410.5008	Unemployment Compensation	-	-	-	
73	General	104420.5010	Printing & Office Supplies	16,736	15,420	15,420	
74	General	104420.5014	Membership & Dues	1,135	1,295	1,295	
75	General	104420.5015	Meetings & Seminars	6,168	3,000	3,000	reduced because CALEA Re-accreditation Conference in Atlanta included in FY08 budget
76	General	104420.5016	Vehicle Fuel & Oil	83,423	129,339	80,912	based on 12 mos usage @ $2.79/gal UNL.
77	General	104420.5017	Vehicle Maintenance	26,854	27,000	27,000	
78	General	104420.5020	Electricity & Gas	7,345	7,000	**8,760**	calculated as FS#2 actual + 62% (based on FS#2 sqft cost ratio) + 25% for cushion (more staff, etc) x 50% (split w/ Fire Dept)
79	General	104420.5021	Telephone & Cable	18,735	29,688	**36,984**	see attached note
80	General	104420.5022	Water & Sewer	2,032	2,500	**4,840**	calculated as FS#2 actual + 62% (based on FS#2 sqft cost ratio) + 25% for cushion (more staff, etc) x 50% (split w/ Fire Dept)
81	General	104420.5025	Non-capital Tools & Equipment	1,284	1,200	1,200	
82	General	104420.5026	Maint & Service Contracts	18,170	20,804	**29,233**	see attached note
83	General	104420.5027	Machinery & Equipment Repair	7,165	6,000	6,000	
84	General	104420.5041	Uniforms	13,867	18,015	18,015	
85	General	104420.5044	Cleaning & Sanitary Supplies	1,159	1,200	1,200	
86	General	104420.5049	Medical & Lab Supplies	3,539	5,500	5,500	
87	General	104420.5052	LTD Insurance	3,366	3,715	**5,552**	calculated on FT salaries.
88	General	104420.5062	Insurance	58,611	66,000	**71,325**	5% rate increase per SMIRF. See attached note.
89	General	104420.5063	Rents & Leases	2,419	2,600	2,600	
90	General	104420.5064	Employee Training	10,386	8,980	8,980	
91	General	104420.5065	Professional Services	10,227	7,250	7,250	
92	General	104420.5074	VOCA Grant Expenses	38	-	-	
93	General	104420.5079	Miscellaneous & Contingency	3,989	3,750	3,750	
94	General	104420.5081	Canine Kennel Expenses	1,103	1,000	1,000	
95		**Total Police Department**		**$ 1,867,548**	**$ 2,066,772**	**$ 2,083,871**	
96			**Change from Prior Year**			**1%**	**Increase/(Decrease) from FY09 budget**

Cell: G79
Comment: Police Dept Telephone & Cable:
Monthly cellular - $420 x 12 = $5,040
Monthly wireless cards - $56 x 4 x 12 = $2,688
Monthly NCIC line - $112 x 12 = $1,344
Qtrly pagers - $288 x 4 = $1,152
Monthly Nuvox data & phone - $725 x 12 = $8,700
Monthly Chas Co radio fee - $25 x 53 radios x 12 = $15,900
Monthly ATT Pro Regionals State network - $180 x 12 = $2,160

Cell: G82
Comment: Police Department Maintenance & Service Contracts:
pest mgt = $300 + $250 annual termite inspection = $550
security system = $91x4 + $35x12 = $784
NCIC annual maintenance = $655
Enterpol annual maintenance = $7050
elevator maint = $3150
walkie radio maint = $9.50 x 31 x 12mos = $2394
housekeeping service = $6000 (include public entrance to PSB)
stormwater fee (50% of PSB) = $100
HVAC maintenance - ????
generator maintenance - $750 (split 50/50 w/ Fire Dept)
hood inspection $300
general maint = $7500

Cell: G88
Comment: Police Dept Property/Liability/Flood Insurance

Current Police SMIRF P&L premium	$55,832
Less City Hall building prop prem	(4,143)
Less City Hall building/contents prem	(76)
Add half the estimated PSB prop prem (6,555,989/100*.4288*.5)	14,056
Add half the estimated PSB build/contents prem (6,555,989/100*.0079*.5)	259
Add half the estimated PSB flood prem (2213*1.62*.5)	1,793
Add half the estimated prem on underground storage tank	208
	67,929
Add estimated 5% increase	3,396
Total Budget	$71,325

	A	B	C	E	F	G	H	I	J	K	L	M	N	O
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	Notes							
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10								
3														
4	**General Fund Expenditures**													
5														
97			***Fire Department***											
98														
99	General	104510.5002	Salaries - Superv. & Employees	1,197,455	1,242,627	**1,273,942**	Assumes 1% COLA & 2% ave merit.							
100	General	104510.5003	Salaries - Superv. & Employees			**11,250**	1-time adjustment for 9 firefighters. These positions did not receive last year's wage adjustment. Increases starting salary fr $25,972 to $27,222.							
101	General	104510.5003	Salaries - Part Time	62,279	17,077	**35,626**	Assumes 1% COLA. Total of 3600 hours							
102	General	104510.5004	FICA Expense	94,656	96,367	**101,043**	7.65% of Salaries							
103	General	104510.5005	Retirement Expense	135,388	138,811	**145,528**	11.05% of Salaries							
104	General	104510.5006	Group Health Insurance	221,923	237,112	221,151	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.							
105	General	104510.5007	Workers' Compensation	55,455	62,532	**65,062**	Estimated w/ budgeted salaries, current rates by job class and a 5% rate increase per SMIT							
106	General	104510.5008	Unemployment Compensation	-	-	-								
107	General	104520.5010	Printing & Office Supplies	7,429	8,000	8,000								
108	General	104520.5014	Membership & Dues	1,597	2,000	2,000								
109	General	104520.5015	Meetings & Seminars	1,335	3,000	3,000								
110	General	104520.5016	Vehicle Fuel & Oil	25,272	42,035	25,252	based on 12 mos usage @ $2.79/gal UNL and $2.93/gal diesel							
111	General	104520.5017	Vehicle Maintenance	50,486	45,000	40,000	currently over budget, but new pumper truck should serve to decrease overall veh maintenance costs							
112	General	104520.5020	Electricity & Gas	17,604	20,229	17,411	used 12 mos actual on FS#2 + 50% of estimated PSB costs							
113	General	104520.5021	Telephone & Cable	11,739	20,804	**32,416**	see attached							
114	General	104520.5022	Water & Sewer	5,726	4,000	**9,620**	used 12 mos actual on FS#2 + 50% of estimated PSB costs							
115	General	104520.5025	Non-capital Tools & Equipment	15,444	5,000	**6,000**	general equipment needs. Increased for 4 halligen tools							
116	General	104520.5026	Maint & Service Contracts	7,969	15,000	**21,465**	stormwater fee, alarm testing, sprinkler testing, ADT contract, elevator, generator, bay door, walkie & software maintenance							
117	General	104520.5027	Machinery & Equipment Repair	5,489	12,000	9,000	decreased for radio maintenance which will be covered under the svc contract added to line 115							
118	General	104520.5041	Uniforms	19,222	25,000	25,000								
119	General	104520.5044	Cleaning & Sanitary Supplies	3,334	5,000	5,000								
120	General	104520.5049	Medical & Lab Supplies	15,522	18,000	17,000	decreased slightly based on actual							
121	General	104520.5052	LTD Insurance	3,804	3,852	**5,783**	calculated on FT salaries. Includes a 10% estimated increase							
122	General	104520.5062	Insurance	52,985	56,000	**69,684**	5% rate increase per SMIRF. Estimated PSB property and contents using construction cost and current rates. PSB split 50/50 w/ Fire Dept.							
123	General	104520.5063	Rents & Leases	2,384	4,360	2,500	Copier/equipment. Deleted rent on storage unit							
124	General	104520.5064	Employee Training	13,610	20,000	20,000								
125	General	104520.5065	Professional Services	3,184	3,500	3,500								
126	General	104520.5079	Miscellaneous & Contingency	6,439	7,000	7,000								
127	General	104520.5080	Volunteer Fire Points	4,000	4,000	4,000								
129			**Total Fire Department**	**$ 2,041,732**	**$ 2,118,306**	**$ 2,187,234**								
130			**Change from Prior Year**			**3%**	**Increase/(Decrease) from FY09 budget**							
131														

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Cell: G113
Comment: Fire Dept Telephone & Cable:
Monthly cellular - $225 x 12 = $2,700
Monthly wireless cards - $56 x 3 x 12 = $2,016
Qtrly pagers - $250 x 4 = $1,000
Monthly Nuvox data & phone - $725 x 12 = $8,700
Monthly Chas Co radio fee - $25 x 60 radios x 12 = $18,000

Cell: G116
Comment: Fire Department Maintenance & Service Contracts:
pest mgt $25/station/month = $600
bay door svc contract $440 + $300 = $740
ADT maintenance = $35 x 2 x 12 =$840
software maintenance = $735
generator maint = $750+ $1100 = $1850
elevator maint = $2100 x .5 + 2100 = $3150
contribution to SIFD training facility maint = $1000
walkie radio maint = $9.50 x 50 x 12mos = $5700
sprinkler sys maint = $400 x 2 = $800
hood inspection = $300
HVAC maint = ?????
general maint = $5000

Cell: G122
Comment: Fire Dept Property/Liability/Flood Insurance

Current Fire Dept SMIRF P&L premium	$48,725
Less tent and trailer premiums ($207,000/100*.4288)	(888)
Add half the estimated PSB prop prem (6,555,989/100*.4288*.5)	14,056
Add half the estimated PSB build/contents prem (6,555,989/100*.0079*.5)	259
Add half the estimated PSB flood prem (2213*1.62*.5)	1,793
Add current FS#2 flood prem	2,213
Add underground storage tank prem for PSB	208
	66,366
Add estimated 5% increase	3,318
Total Budget	$69,684

	A	B	C	E	F	G	H	I	J	K	L	M	N	O
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	Notes							
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10								
3														
4	**General Fund Expenditures**													
5														
132			***Public Works Department***											
134	General	104610.5002	Salaries - Superv. & Employees	368,140	418,247	**441,105**	Assumes 1% COLA & 2% ave merit.					$8,887 added in salaries and benefits as a contingency		
135	General	104610.5003	Salaries - Part Time	5,474	9,323	-						against the closing of the incinerator effective 1/1/10		
136	General	104610.5004	FICA Expense	27,847	32,709	**33,745**	7.65% of Salaries							
137	General	104610.5005	Retirement Expense	34,454	40,149	**41,420**	9.39% of Salaries.							
138	General	104610.5006	Group Health Insurance	76,830	85,824	77,521	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.							
139	General	104610.5007	Workers' Compensation	24,047	30,999	30,291	Estimated w/ budgeted salaries & current rates by job class & a 5% rate increase per SMIT							
140	General	104610.5008	Unemployment Compensation	-	-	-								
141	General	104620.5010	Printing & Office Supplies	733	1,000	1,000								
142	General	104620.5014	Membership & Dues	185	400	400								
143	General	104620.5015	Meetings & Seminars	168	500	500								
144	General	104620.5016	Vehicle Fuel & Oil	76,027	120,373	76,645	based on 12 mos usage @ $2.79/gal UNL and $2.93/gal Diesel					$2,602 added as a contingency for incinerator closing		
145	General	104620.5017	Vehicle Maintenance	85,709	85,000	**94,338**						$9,338 added as a contingency for incinerator closing		
146	General	104620.5020	Electricity & Gas	64,543	61,800	**67,000**	increased based on most recent 12 month actual - includes all streetlights.							
147	General	104620.5021	Telephone & Cable	5,754	8,205	**9,605**	Increased to include a full 12 months of the Charleston County radio fee. ($25 * 12months * 14 radios)							
148	General	104620.5022	Water & Sewer	2,120	2,400	2,400								
149	General	104620.5025	Non-capital Tools & Equipment	1,402	2,000	2,000								
150	General	104620.5026	Maint & Service Contracts	2,372	5,608	5,608								
151	General	104620.5027	Machinery & Equipment Repair	2,246	3,000	**4,000**	increased based on actual. Includes service on water pumps, mowers, chain saws, weedeaters, gate, air compressor, etc.							
152	General	104620.5041	Uniforms	6,184	6,000	6,000								
153	General	104620.5044	Cleaning & Sanitary Supplies	2,092	2,000	2,000								
154	General	104620.5049	Medical & Lab Supplies	2,873	3,000	3,000								
155	General	104620.5052	LTD Insurance	1,114	1,297	**1,985**	calculated on FT salaries							
156	General	104620.5054	Street Signs	3,686	4,000	4,000								
157	General	104620.5062	Insurance	37,831	46,000	34,288	Includes property, liability, underground fuel tank and flood. Estimate 5% rate increase per SMIRF							
158	General	104620.5063	Rents & Leases	-	500	500								
159	General	104620.5064	Employee Training	-	1,900	1,900								
160	General	104620.5065	Professional Services	600	600	**1,000**	Testing of underground storage tanks, added new tank at PSB							
161	General	104620.5066	Temporary Labor	115,357	127,920	**146,890**	average 6 temps, 5 days a week, $11.77 per hour. Hrly rate up fr $10.25 due to min wage increase. **50% of this**							
162							**expense is offset** with a transfer in (included as General Fund Revenue) from the Municipal Accommodations Fee Fund							
163	General	104620.5067	Contracted Services	29,133	30,000	30,000								
164	General	104620.5079	Miscellaneous & Contingency	845	1,250	1,250								
165	General	104620.5085	Capital Outlay	-	-	-								
166	General	104620.5089	Garbage Cart Procurement	13,144	18,600	6,600	approximately 100 carts at $66 each (FY09 budget included 300 carts). Approx 75 cans on hand.							
167		**Total Public Works**		**$ 990,910**	**$ 1,150,603**	**$ 1,126,990**								
168			**Change from Prior Year**			**-2%**	**Increase/(Decrease) from FY09 budget**							

	A	B	C	E	F	G	H
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	Notes
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	
3							
4	**General Fund Expenditures**						
5							
169			***Building and Planning Department***				
170							
171	General	104710.5002	Salaries - Superv. & Employees	162,594	184,762	**188,033**	Assumes 1% COLA & 2% ave merit.
172	General	104710.5004	FICA Expense	12,088	14,134	**14,385**	7.65% of Salaries
173	General	104710.5005	Retirement Expense	14,994	17,349	**17,656**	9.39% of Salaries for SCRS.
174	General	104710.5006	Group Health Insurance	31,730	30,659	**32,384**	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.
175	General	104710.5007	Workers' Compensation	4,226	4,590	**5,981**	Estimated w/ budgeted salaries, current rates by job class and a 5% rate increase per SMIT
176	General	104710.5008	Unemployment Compensation	-	-	-	
177	General	104720.5010	Printing & Office Supplies	7,927	11,700	10,500	Reduced slightly based on actual
178	General	104720.5014	Memberships & Dues	1,028	1,000	1,000	includes APA memberships for all Planning Commissioners
179	General	104720.5015	Meetings & Seminars	347	2,500	1,000	Reduced based on actual
180	General	104720.5016	Vehicle Fuel & Oil	4,725	6,764	2,651	based on 12 mos usage @ $2.79/gal UNL
181	General	104720.5017	Vehicle Maintenance	396	1,000	1,000	
182	General	104720.5020	Electricity & Gas	2,364	2,678	**3,750**	estimated using 6 mos in current building and 6 mos in City Hall
183	General	104720.5021	Telephone & Cable	8,079	8,652	8,200	based on actual. No significant change anticipated with move to City Hall. No radios in this department.
184	General	104720.5022	Water & Sewer	832	830	**1,320**	estimated using 6 mos in current building and 6 mos in City Hall
185	General	104720.5025	Non-capital Tools & Equipment	126	500	500	to cover miscellaneous replacement equipment
186	General	104720.5026	Maint & Service Contracts	3,642	4,050	**4,940**	Includes housekeeping and pest control for 6 mos in current building and 6 mos at City Hall. Also HVAC service contracts
187	General	104720.5027	Machinery & Equipment Repair	200	500	500	
188	General	104720.5041	Uniforms	716	750	750	
189	General	104720.5044	Cleaning & Sanitary Supplies	442	500	500	
190	General	104720.5049	Medical & Lab	88	150	150	
191	General	104720.5052	LTD Insurance	501	573	**846**	calculated on FT salaries.
192	General	104720.5062	Insurance	8,132	11,500	10,180	includes prop, liab and flood on current location for 12 mos plus City Hall location for 6 mos. Included a 5% rate increase
193	General	104720.5063	Rents & Leases	2,197	3,180	3,180	$1500 copier rent plus $1680 for 10'x20' storage unit for archived plans, etc.
194	General	104720.5064	Employee Training	1,428	2,500	2,500	
195	General	104720.5065	Professional Services	13,956	13,000	13,000	Prog support ($5000), flood ltr ($3000), doc scan svcs ($5000).
196	General	104720.5079	Miscellaneous & Contingency	747	750	750	
197							
198		**Total Building & Planning**		**$ 283,504**	**$ 324,572**	**$ 325,656**	
199			**Change from Prior Year**			**0%**	**Increase/(Decrease) from FY09 budget**
200							

	A	B	C	E	F	G	H	I	J	K	L	M	N	O
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	Notes							
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10								
3														
4	**General Fund Expenditures**													
5														
201			***Recreation Department***											
202														
203	General	104810.5002	Salaries - Superv. & Employees	249,861	270,699	**280,586**	Assumes 1% COLA & 2% ave merit.							
204	General	104810.5003	Salaries - Part Time	120,524	80,964	80,964	Staffing for athletics, weekends, spec events, grounds & maint assist, camp counselors, scorekeepers, officials, etc.							
205	General	104810.5003	Salaries - Instructors	-	62,500	62,500	Instructor component of PT salaries							
206	General	104810.5004	FICA Expense	28,099	31,683	**32,440**	7.65% of Salaries							
207	General	104810.5005	Retirement Expense	24,657	25,419	**26,347**	9.39% of Salaries for SCRS.							
208	General	104810.5006	Group Health Insurance	49,322	51,934	48,559	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.							
209	General	104810.5007	Workers' Compensation	8,790	12,052	10,107	Estimated w/ budgeted salaries, current rates by job class & a 5% increase per SMIT							
210	General	104810.5008	Unemployment Compensation	242	-	-								
211	General	104820.5010	Printing & Office Supplies	9,041	8,600	**9,500**	increased slightly - includes the printing of 2000 activity guides 3 times per year.							
212	General	104820.5014	Memberships & Dues	1,240	1,600	1,600								
213	General	104820.5015	Meetings & Seminars	188	2,000	2,000								
214	General	104820.5016	Vehicle Fuel & Oil	3,623	6,234	4,419	based on 12 mos usage @ $2.79/gal UNL and $2.93/gal Diesel							
215	General	104820.5017	Vehicle Maintenance	977	1,200	1,200								
216	General	104820.5020	Electricity & Gas	35,345	36,500	36,500								
217	General	104820.5021	Telephone & Cable	6,440	8,200	**9,200**	Increased to include a full 12 months of the Charleston County radio fee. ($25 * 12months * 10 radios)							
218	General	104820.5022	Water & Sewer	4,775	4,738	4,500	decreased slightly based on most recent 12-month actual. Less irrigation needed for established landscaping							
219	General	104820.5025	Non-capital Tools & Equipment	1,255	2,000	2,000								
220	General	104820.5026	Maint & Service Contracts	23,537	21,800	21,800	includes topdressing of playground							
221	General	104820.5027	Machinery & Equipment Repair	2,350	2,000	**2,500**	increased slightly based on 12-month actual. Aging equipment							
222	General	104820.5041	Uniforms	1,682	1,950	1,950								
223	General	104820.5044	Cleaning & Sanitary Supplies	3,336	3,450	**3,550**	increased slightly based on 12-month actual. Facility hours increase with more frequent special events.							
224	General	104820.5049	Medical & Lab Supplies	966	1,000	1,000	increased based on actual - includes all first aid supplies							
225	General	104820.5052	LTD Insurance	772	839	**1,263**	calculated on FT salaries.							
226	General	104820.5062	Insurance	31,492	34,000	31,943	Includes property, liability and flood with a 5% estimated increase per SMIRF							
227	General	104820.5063	Rents & Leases	3,439	4,000	4,000	Copier, Port-a-john, Pest control, Pay phone & Helium tank							
228	General	104820.5064	Employee Training	284	3,300	3,300	Seminars, workshops and employee wellness program							
229	General	104820.5065	Professional Services	-	-	-								
230	General	104820.5079	Miscellaneous & Contingency	4,474	4,500	4,500								
231	General	104820.5085	Capital Outlay	-	-	-								
232														

	A	B	C	E	F	G	H	I	J	K	L	M	N	O
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3														
4	**General Fund Expenditures**													
5														
233			**Recreation Program / Instruction Expense**											
234														
235	General	104830.5088	5 & Under Groups	951	750	750								
236	General	104830.5091	Programs	1,722	2,500	2,500	Includes gymnastics, tennis, TKD, exercise, fencing, etc.							
237	General	104830.5092	Special Activities/Events	17,416	19,500	19,500								
238	General	104830.5093	Summer Camps	12,120	12,000	12,000								
239	General	104830.5095	Theme Activities	1,857	2,000	2,000	Includes specialty camps such as AJ Basketball, volleyball clinic, soccer clinic							
240	General	104830.5096	Middle School Dances	6,100	8,000	8,000								
241	General	104830.5097	Adult Sports	14,080	14,000	14,000								
242	General	104830.5098	Youth Sports	27,451	27,000	27,000								
243	General	104830.5099	Keenagers	1,518	3,000	3,000								
244														
245														
246														
247		**Total Recreation Department**		**$ 699,927**	**$ 771,913**	**$ 776,978**								
248			**Change from Prior Year**				**1% Increase/(Decrease) from FY09 budget**							
249														
250														

	A	B	C	E	F	G	H
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes
3							
4	**General Fund Expenditures**						
5							
251			***Judicial and Legal***				
252							
253	General	104910.5002	Salaries - Employees	$ 44,273	$ 48,452	**$ 50,407**	Assumes 1% COLA & 2% ave merit.
254	General	104910.5003	Salaries - Part Time	20,977	21,609	21,210	Judge Harper and Judge Molony. Includes 1% COLA adjustment
255	General	104910.5004	FICA Expense	4,965	5,360	**5,479**	7.65% of Salaries
256	General	104910.5005	Retirement Expense	6,009	6,579	**6,725**	9.39% of Salaries for SCRS.
257	General	104910.5006	Group Health Insurance	6,808	7,080	6,577	Med 200 plan no longer offered. Budget = current Med 350 rates+6.1% per SCLGAG. Includes 50% of elected dependent coverage.
258	General	104910.5007	Worker's Compensation	1,304	1,695	**1,987**	Estimated w/ budgeted salaries, current rates by job class & a 5% rate increase per SMIT.
259	General	104920.5010	Printing & Office Supplies	4,711	5,000	5,000	increased based on actual. Includes postage on parking ticket collection letters & expenses related to Livability Court
260	General	104920.5013	Bank Service Charges	785	700	700	
261	General	104920.5014	Memberships & Dues	185	300	300	
262	General	104920.5015	Meetings & Seminars	785	1,000	1,000	
263	General	104920.5021	Telephone & Cable	3,718	4,300	3,900	
264	General	104920.5025	Non-capital Tools & Equipment	140	500	200	
265	General	104920.5026	Maint & Service Contracts	4,042	4,050	4,050	Annual court system update = $2950, NRVC printing program = $600, 2nd Language interpreter service $500
266		104920.5052	LTD Insurance	137	141	**227**	calculated on FT salaries.
267	General	104920.5062	Insurance	692	700	573	
268	General	104920.5064	Employee Training	2,783	5,400	3,500	decreased based on actual
269	General	104920.5065	Professional Services	29,498	65,000	38,000	latest 12 months actual = $31,767, average for the past 3 years is $35,500
270	General	104920.5079	Miscellaneous & Contingency	485	1,000	600	
271							
272		**Total Judicial and Legal**		**$ 132,298**	**$ 178,865**	**$ 150,434**	
273			**Change from Prior Year**			**-16%**	**Increase/(Decrease) from FY09 budget**
274							

	A	B	C	E	F	G	H
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted	
2	Fund	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes
3							
4	**General Fund Expenditures**						
5							
275			***Parking Meter Department***				
276							
277	General	105710.5003	Salaries - Part Time	$ 23,697	$ 37,440	$ 38,480	Four seasonal (April thru Sept) full-time Beach Service Officers. (2) funded w/ Muni Atax, (2) w/ Htax. Pay is $9.25/ hr
278	General	105710.5004	FICA Expense	969	2,864	2,944	7.65% of Salaries
279	General	105710.5005	Retirement Expense	-	-	-	
280	General	105710.5007	Workers' Compensation		943	1,305	Estimated w/ budgeted salaries, current rates by job class & a 5% rate increase per SMIT.
281	General	105720.5010	Printing & Office Supplies	3,532	-	-	
282	General	105720.5025	Non-capital Tools & Equipment	-	-	-	
283	General	105720.5026	Maint & Service Contracts	5,852	-	-	Operating expense budget transferred to Muni Accommodations Fee Budget
284	General	105720.5027	Machinery & Equipment Repair	4,058	-	-	
285	General	105720.5062	Insurance	-	-	-	
286	General	105720.5065	Professional Services	7,933	-	-	
287	General	105720.5079	Miscellaneous & Contingency	714	-	-	
288	General	105720.5085	Capital Outlay	-	-	-	
289							
290							
291			**Total Parking Meter Dept**	**$ 46,755**	**$ 41,248**	**$ 42,729**	
292			**Change from Prior Year**			**3.6%**	**Increase/(Decrease) from FY09 budget**
293							
294							
295							
296			**TOTAL GENERAL FUND EXPENDITURES**	**$ 6,870,373**	**$ 7,995,248**	**$ 7,991,025**	
297			**Change from Prior Year**			**-0.053%**	**Increase/(Decrease) from FY09 budget**
298							
299			***General Fund Transfers Out:***				
300		103900.5906	To Marina Debt Service	100,000	-	**53,982**	Approx. one-third of debt service on $1,000,000 bulkhead GO bond.
301		103900.5901	To Capital Projects - Current	334,936	**71,415**	22,975	Transfer to Capital Projects Fund
302							
303			**TOTAL GENERAL FUND EXP & TRANS**	**$ 7,305,309**	**$ 8,066,663**	**$ 8,067,982**	
304			**Change from Prior Year**			**0.0%**	**Increase/(Decrease) from FY09 budget**
305							
306			**TOTAL GENERAL FUND REVENUES**	**$ 8,124,837**	**$ 8,066,663**	**$ 8,067,982**	
307			**Change from Prior Year**				
308							
309			**GENERAL FUND SURPLUS / (DEFICIT)**	**$ 819,528**	**$ 0**	**$ (0)**	
310							

Revenues & Transfers In from page 6	$ 8,067,982
Less Transfers Out from this page line 300+301	(76,957)
Net Revenues	7,991,025
Expenditures from this page line 296	(7,991,025)
Difference should be zero for a balanced budget	$ (0)

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
4	**Capital Projects Fund Revenues**												
5													
6	203450.1111	Grant Income		2,500									
7	203450.4111	Grant Income	17,550	3,000	2,200	Recreation Dept PARD grant							
8	203500.4501	Miscellaneous Revenue	6,620										
9	203500.4504	Sale of Assets	-										
10	203500.4505	Interest Income	117,546	40,000	15,000	Feb 2009 YTD interest on general CPF$ = 12,861/8*125=19,291							
11	203500.4512	Proceeds from Bonds	-										
12	203860.5805	Proceeds from Capital Leases	81,121										
13													
14	**TOTAL CAPITAL PROJ REVENUES**		222,836	45,500	17,200								
15													
16	**203900.4901**	Transfer in from Gen Fund	227,552	71,415	22,975	Budgeted surplus in General Fund							
17	**TRANSFER**	Transfer in from Gen Fund	-										
18	**203900.4901**	Transfer in from Muni Atax Fund	122,220										
19	**203900.4901**	Transfer in from Hospitality Tax Fund	200,000										
20	**203900.4901**	Transfers in for Beach Restoration	200,000										
21	**TRANSFER**	Transfer out to Beach Restoration Fund	(200,000)										
22													
23	**TOTAL CAPITAL PROJ TRANSFERS**		549,772	71,415	22,975								
24													
25	**TOTAL CAPITAL PROJ REV NET OF TRANSFERS**		772,608	116,915	40,175								
26													

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	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
27	**Capital Projects Fund Expenditures**												
28													
29	204140.5009	Gen Gov't Debt Principal		125,000	6,936	amount of FS#2 bond procceds left after FY10 interest payments. This will expend all residual FS#2 bond proceeds							
30	204140.5011	Gen Gov't Debt Interest		136,259	131,271	100% of interest payment on FS#2 GO Bond. To be made entirely from residual bond proceeds & accrued interest on hand.							
31	204140.5013	Gen Gov't Bank Service Charges	203	125	**200**	increased based on actual							
32	204140.5025	Gen Gov't Non-capital Tools	1,809										
33	204140.5026	Gen Gov't Maint & Service	1,375										
34	204140.5065	Gen Gov't Professional Services	-										
35	204140.5079	Gen Gov't Miscellaneous	652										
36	204140.5085	Gen Gov't Capital Outlay	31,046	2,500	**223,120**	Renovation to City Hall building (from PSB bond issue proceeds.) New phones purchased in FY09.							
37													
39	204440.5025	Police Dept Non-capital Tools/Equip											
40	204440.5026	Police Dept Maint & Service	-										
41	204440.5054	Police Dept Street Signs	-										
42	204440.5085	Police Dept Capital Outlay	146,230	30,000	9,000	In-car cameras (3,300), mobile data terminals (4,500) and computer (1,200)							
44	204540.5009	Fire Dept Debt Service Principal (Lease)	68,342	71,071	**99,610**	50% of scheduled lease pmts on 3 existing trucks plus the proposed new pumper truck							
45	204540.5011	Fire Dept Debt Service Interest (Lease)	15,910	13,181	10,343	50% of scheduled lease pmts on 3 existing trucks (no FY10 interest on new pumper)							
46	204540.5017	Fire Dept Vehicle Maintenance											
47	204540.5025	Fire Dept Non-capital Tools/Equip	21,363	23,000	**30,000**	see attached note							
48	204540.5026	Fire Dept Maint & Svc Contracts	350										
49	204540.5065	Fire Dept Professional Services	235										
50	204540.5079	Fire Dept Miscellaneous	25,783	2,500									
51	204540.5083	Fire Dept Construction in Progress/PSB	473,381	7,551,605	1,000,000	Estimated amount to complete construction of the Public Safety Building (from FY09 bond proceeds)							
52	204540.5084	Fire Dept Construction in Progress/FS2	1,653,968										
53	204540.5085	Fire Dept Capital Outlay	162,988	46,000	**54,000**	see attached note							
54	for info only	Fire Dept - Reservation of CP fund bal											
56	204640.5009	PubWks Debt Service Principal (Lease)	32,701	30,943	21,454	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpiller loader.							
57	204640.5011	PubWks Debt Service Interest (Lease)	4,727	6,484	3,498	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpiller loader.							
58	204640.5017	PubWks Vehicle Maintenance	50,913										
59	204640.5025	Public Works Non-capital Tools	-										
60	204640.5026	Public Works Maintenance	1,513	75,000									
61	204640.5085	Public Works Capital Outlay	153,218	10,000	**26,000**	purchase 3 flood water pumps (12,000) and replace 2001 Ford F150 (14,000)							
62	204640.5086	Public Works Drainage Conting.	14,400	25,000	25,000	Annual contingency.							
63	204640.5086	Public Works Drainage - Eadies	91,700	91,425	**102,000**	Estimated costs related to the year 5 (of 5 total) initiatives outlined in the Eadies Study.							
64	204640.5086	Public Works Drainage - 54th-57th Aves	-		**500,000**	Design, engineering and construction costs, 54-57th Ave drainage project (from reserves on hand)							
65	204640.5087	Public Works Beach Nourishment	250										

Cell: F47
Comment: Capital Projects Fund, Fire Dept, Non-capital Tools & Equip:
$10,500 - routine hose replacement
$14,000 - routine bunker gear replacement (average of 10 sets)
$5,500 - 10 safety harness sets

Cell: F53
Comment: Capital Projects Fund, Fire Department Capital Outlay:
$12,500 - Repl cutters, spreader & hose on Jaw-of-Life equipment
$10,500 - thermal imaging camera
$7,000 - upgrade SCBA fill station on Rescue 1
$4,000 - two rescue saws
$20,000 - routine replacement of SCBA airpacks

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
67	**Capital Projects Fund Expenditures, continued**												
68													
69	204740.5025	Building Dept Non-capital Tools	-										
70	204740.5026	Building Dept Maint & Service			**31,200**	Demo existing Building Dept building, rehab lot, hazardous material removal (from PSB bond proceeds)							
71	204740.5085	Building Dept Capital Outlay	7,086	24,000	-	new phones will be purchased in FY09							
72													
73	204840.5026	Recreation Dept Non-capital Tools	-										
74	204840.5026	Recreation Dept Maintenance	14,991	-	-								
75	204840.5079	Recreation Dept Miscellaneous											
76	204840.5085	Recreation Dept Capital Outlay	47,843	9,000	**10,000**	add 5 security cameras (5,000) and playground equipment (5,000). PARD grant of 2,200 to offset expense							
77	for info only	Recreation Dept - Reserv for Ballfield Re	120,000	150,000	**-**	not an actual expense but a reservation of fund balance for future project to reconfigure basesball/softball fields							
78													
79	204940.5085	Judicial Capital Outlay											
80													
81	**TOTAL CAPITAL PROJ EXPENDITURES**		3,142,976	8,423,094	2,283,632								
82													
83	**TOTAL CAP PROJ SURPLUS/(DEFICIT)**		**(2,370,368)**	**(8,306,179)**	**(2,243,457)**	1,249,320	funded with PSB bond proceeds on hand						
84						138,207	funded with FS#2 bond proceeds on hand						
85						500,000	funded with 54th-57th Ave Drainage Reserve on hand						
86						(355,930)	Remaining shortfall to be funded w/ existing CP Fund Balance (approx $780,000 available in unreserved fund bal)						
87													

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
88	**Municipal Accommodation Fee Fund Revenues**												
89													
90	303450.4105	Municipal Accom Fee	591,608	560,000	499,000	Latest 12 mos actual = $ 587,378 Deduct 15% based on advice from Charleston CVB							
91	303450.4106	County Accom Tax	237,830	210,000	97,500	Latest 12 mos actual = $236,130. April County est. was $146,250, but in May the Fin Committee cut by $48,750 more.							
92	303500.4504	Sale of Assets	5,530	8,000	-								
93	303500.4505	Interest Income	40,899	40,000	11,000	Feb 2009 YTD interest = $7,629 / 8 * 12 = $11,444							
94	303450.4111	Grant Income	19,455										
95	303860.5805	Proceeds from Capital Leases	40,550										
96													
97	**TOTAL MUNI ACC FEE REVENUES**		935,872	818,000	607,500								
98													
99	**303900.5906**	Transfer to Marina for Ramp Restroom	(33,137)										
100	**TRANSFER**	Transfer to Marina for Parking Lot Lights											
101	**303900.5906**	Transfer to Marina for Bulkhead/Dock	(66,864)										
102	**TRANSFER**	Transfer to Marina for Enhancement											
103	**303900.5906**	Transfer to Marina Debt Service	(100,000)										
104	**303900.5901**	Transfer to Gen Fund for Beach Svcs Officers	(20,097)	(20,624)	**(21,364)**	Two (of Four) Beach Service Officers are funded with Muni Acc Fee							
105	**TRANSFER**	Transfer to Gen Fund for 1/2 PW Temps		(64,000)	**(73,445)**	Provision for approximately half of the cost of FY10 Public Works Temp Labor							
106	**TRANSFER**	Transfer to create Beach Restore Fund	(1,000)										
107	**303900.5903**	Transfer to Cap Proj Fund for radios	(122,220)										
108													
109	**TOTAL MUNI ACC FEE TRANSFERS**		(343,318)	(84,624)	(94,809)								
110													
111	**MUNI ACC FEE REVENUES NET OF TRANSFERS**		592,555	733,376	512,691								
112													
113													

	A	B	D	E	F	G
1		City of Isle of Palms	Actual	Budgeted	Budgeted	
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes
3						
114	**Municipal Accommodation Fee Fund Expenditures**					
115						
116	304120.5009	General Gov't-Principal	42,000	316,585	**316,034**	40% of $115,000 principal on Rec Building GO Debt and 100% of $270,034 princ on Bch Restoration Revenue Bond
117	304120.5011	General Gov't-Interest	35,926	60,700	**78,321**	40% of $82,183 interest on Rec Building GO Debt and 100% of $45,448 int on Bch Restoration Revenue Bond
118	304120.5013	General Gov't Bank Service Charges	130	200	**300**	
119	304120.5020	General Gov't Electric & Gas	270	350	350	electricity to illuminate Breach Inlet welcome sign
120	304120.5025	General Gov't Non-Capital Tools	817			
121	304120.5026	General Gov't Maint & Service	-	8,500	**16,000**	provision for trimming and replacing roadside palms as needed ($8500) and streetprint refurb/adds ($7500)
122	304120.5061	General Gov't Advertising	950			
123	304120.5065	General Gov't Professional Services	11,626	1,792	**2,610**	SC DHEC water sampling costs (approx $35 per test), plus Blue Wave recertification fees of $2050
124	304120.5067	General Gov't Contracted Services				
125	304120.5077	General Gov't Programs/Sponsorships				
126	304120.5079	General Gov't Miscellaneous	18,926	10,000	10,000	to cover holiday decorations (4th of July flags, Christmas wreaths, lights, etc), replacement US & State flags, etc.
127	304120.5085	General Gov't Capital Outlay	117,086			
128	304120.5090	General Gov't Tourism Promotion	5,108	-		
129						
130	304420.5025	Police Dept Non-capital Tools				
131	304420.5085	Police Dept Capital Outlay	26,099		**23,000**	Replace 1 Chevy Impala
132						
133	304520.5009	Fire Dept Debt Svc - Principal - Lease	34,171	35,536	**49,805**	25% of scheduled lease pmts on 3 existing trucks plus the proposed new pumper truck
134	304520.5011	Fire Dept Debt Svc - Interest - Lease	7,955	6,591	5,171	25% of scheduled lease pmts on 3 existing trucks (no FY10 interest on new pumper)
135	304520.5017	Fire Dept Vehicle Maintenance				
136	304520.5025	Fire Dept Non-capital Tools	693			
137	304520.5063	Fire Dept Rents and Leases	-			
138	304520.5065	Fire Dept Professional Services	-			
139	304520.5085	Fire Dept Capital Outlay	23,367		**12,000**	Mobile radio repeater
140						
141	304620.5009	Pub Wks Debt Svc - Principal - Lease	16,350	15,472	**21,453**	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpiller loader.
142	304620.5011	Pub Wks Debt Svc - Interest - Lease	2,363	3,242	**3,498**	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpiller loader.
143	304620.5026	Public Works Maint & Service	8,246	4,650	**9,200**	Chas County Solid Waste Disposal fees on Schupp dumpsters and a portion of the Front Beach compactor
144	304620.5054	Public Works Street Signs	1,463	500	**2,000**	general provision for signs as needs arise
145	304620.5067	Public Works Contracted Services	95,730	93,100	93,100	100% of island-wide dumpster service including FB compactor and golf course (prev pd in Gen Fund)
146						- Last 12 mos actual Carolina Waste (dumpsters)= $61,000. Fennel (compator, other) = $20,000.
147	304620.5079	Public Works Miscellaneous	6,938			
148	304620.5085	Public Works Capital Outlay	50,095		**12,000**	Three 4-inch flood water pumps
149						

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
150	**Municipal Accommodation Fee Fund Expenditures, Continued**												
151													
152	304720.5085	Building Dept Capital Outlay											
153													
154	304820.5025	Recreation Dept Non-capital Tools											
155	304820.5026	Recreation Dept Maintenance											
156	304820.5065	Recreation Dept Professional Services											
157	304820.5085	Recreation Dept Capital Outlay											
158													
159	**Front Beach Area**												
160	305620.5010	Front Beach Printing & Office Supplies	763	3,000	3,000	supplies for parking meter kiosks and ticketing devices							
161	305620.5020	Front Beach Electricity and Gas	3,996	4,595	4,595								
162	305620.5022	Front Beach Water and Sewer	8,600	17,000	8,000	reduced based on actual - plants are more established and need less irrigation							
163	305620.5025	Front Beach Non-capital Tools & Equip											
164	305620.5026	Front Beach Maint & Service Contracts	19,153	15,850	**21,000**	Incl maint of meter kiosks, ticket hardware, parking lot fill-ins and grading.							
165	305620.5027	Front Beach Machinery & Equip Repair		2,000	2,000	contingency							
166	305620.5062	Front Beach Insurance	1,608	2,300	1,428	Property & liab coverage on park meters, lights, fixtures & surveillance sys. Incls estimated 5% rate increase per SMIRF							
167	305620.5065	Front Beach Professional Services		8,650	**10,100**	$3600 for PowerPark Flex online svc & $6500 for ROVER svc to locate unpaid violators. Incr based on actual							
168	305620.5067	Front Beach Contracted Services	82,030			FY08 Amount was the Schupp Enterprises beach & business area trash contract. Now in State Atax Fund							
169	305620.5079	Front Beach Misc & Contingency	56	6,000	6,000	provision for unanticipated costs. Covers parking meter and parking lot activities							
170	305620.5085	Front Beach Capital Outlay											
171													
172													
173	**TOTAL COUNTY/MUNI ACC FEE EXP**		622,515	616,612	710,966								
174													
175	**TOTAL MUNI ACC FEE SURPLUS/(DEFICIT)**		**(29,961)**	**116,764**	**(198,275)**	***to be funded with cumulative surpluses from prior years (approx $900,000 in fund balance)***							

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
150	**Municipal Accommodation Fee Fund Expenditures, Continued**												
151													
152	304720.5085	Building Dept Capital Outlay											
153													
154	304820.5025	Recreation Dept Non-capital Tools											
155	304820.5026	Recreation Dept Maintenance											
156	304820.5065	Recreation Dept Professional Services											
157	304820.5085	Recreation Dept Capital Outlay											
158													
159	**Front Beach Area**												
160	305620.5010	Front Beach Printing & Office Supplies	763	3,000	3,000	supplies for parking meter kiosks and ticketing devices							
161	305620.5020	Front Beach Electricity and Gas	3,996	4,595	4,595								
162	305620.5022	Front Beach Water and Sewer	8,600	17,000	8,000	reduced based on actual - plants are more established and need less irrigation							
163	305620.5025	Front Beach Non-capital Tools & Equip											
164	305620.5026	Front Beach Maint & Service Contracts	19,153	15,850	**21,000**	Incl maint of meter kiosks, ticket hardware, parking lot fill-ins and grading.							
165	305620.5027	Front Beach Machinery & Equip Repair		2,000	2,000	contingency							
166	305620.5062	Front Beach Insurance	1,608	2,300	1,428	Property & liab coverage on park meters, lights, fixtures & surveillance sys. Incls estimated 5% rate increase per SMIRF							
167	305620.5065	Front Beach Professional Services		8,650	**10,100**	$3600 for PowerPark Flex online svc & $6500 for ROVER svc to locate unpaid violators. Incr based on actual							
168	305620.5067	Front Beach Contracted Services	82,030			FY08 Amount was the Schupp Enterprises beach & business area trash contract. Now in State Atax Fund							
169	305620.5079	Front Beach Misc & Contingency	56	6,000	6,000	provision for unanticipated costs. Covers parking meter and parking lot activities							
170	305620.5085	Front Beach Capital Outlay											
171													
172													
173	**TOTAL COUNTY/MUNI ACC FEE EXP**		622,515	616,612	710,966								
174													
175	**TOTAL MUNI ACC FEE SURPLUS/(DEFICIT)**		**(29,961)**	**116,764**	**(198,275)**	***to be funded with cumulative surpluses from prior years (approx $900,000 in fund balance)***							

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
176	**Hospitality Tax Fund Revenues**												
178	353450.4108	Hospitality Tax	466,980	460,000	409,000	Last 12 months received = 481,340. Less 15% to be conservative							
179	353500.4505	Interest Income	16,074	19,000	5,400	Feb 2009 YTD interest = $3,637 / 8 * 12 = $5,455							
181	**TOTAL HOSPITALITY TAX REVENUES**		483,054	479,000	414,400								
183	**353900.5901**	Transfer out to Cap Proj Fund for PSB	(200,000)										
184	**353900.5901**	Transfer to 2008 Beach Rest. Project	(100,000)										
185	**353900.5901**	Transfer out for Beach Restoration		(50,000)									
186	**353900.5901**	Transfer out to Marina Fund for Debt Svc		(125,000)	**(153,982)**	$100,000 for Marina purchase GO bond and $53,982 for Bulkhead GO bond							
187	**353900.5901**	Transfer out to Marina			**(50,000)**	for 50% of design and permitting costs, Marina dredging project							
188	**353900.5901**	Transfer out to General Fund		(20,624)	**(116,271)**	transfer to General Fund to cover cost of 2 Beach Svc Officers, Livability Officer & PT ACO							
190	**TOTAL HOSPITALITY TAX TRANSFERS**		(300,000)	(195,624)	(320,253)								
192	**HOSPITALITY TAX REVENUES NET OF TRANSFEI**		183,054	283,376	94,147								
194	**Hospitality Tax Fund Expenditures**												
196	354120.5009	Gen Gov't Debt Service - Principal	72,000	-	**78,000**	60% of FS#2 GO Bond principal payment							
197	354120.5011	Gen Gov't Debt Service - Interest	84,628	-	-	No interest cost in FY10 on FS#2 GO Bond as pmts will be made from residual bond proceeds							
198	354120.5065	Gen Gov't Professional Services	43,353										
199	354120.5085	Gen Gov't Capital Outlay											
201	354420.5085	Police Dept Capital Outlay		50,000	**6,600**	Replace VHS in-car cameras with digital							
203	354520.5085	Fire Dept Capital Outlay		22,000									
205	354620.5026	Pub Works Maint & Service Contracts	40,505	56,000	**56,000**	Annual City-wide landscaping service							
206	354620.5067	Pub Works Contracted Services		12,672	**13,472**	100% of street sweeping contract (Connector, Ocean Blvd, Palm Blvd). $1056 per month + extra as requested.							
207	354620.5085	Pub Works Capital Outlay			**14,000**	50% of cost to replace 2001 Ford F150							
209	354720.5010	Building Dept Print and Office Supplies	402	1,000	750	costs of payment booklets, mailings, etc.							
210	354720.5013	Building Dept Bank Service Charges	148	160	**160**								
211	3547205065	Building Dept Professional Services											
212	354720.5079	Building Dept Miscellaneous Expense		500	500								
214	**TOTAL HOSPITALITY TAX EXPENDITURES**		241,037	142,332	169,482								
216	**TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)**		**(57,983)**	**141,044**	**(75,335)**	***To be funded with cumulative surpluses from prior years (approx $570,000 in fund balance)***							

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	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
217													
218													
219	**Volunteer Fire 1% Fund Revenues**												
220													
221	403450.4120	VFD 1% Rebate	145,763	145,000	**157,000**	September 2008 pmt was $157,355							
222	403500.4501	Miscellaneous Income											
223	403500.4505	Interest Income	3,486	4,500	1,040	Feb 2009 YTD interest = $693 / 8 * 12 = $1,040							
224													
225	**TOTAL VOL FIRE 1% REVENUES**		149,250	149,500	158,040								
226													
227													
228	**Volunteer Fire 1% Fund Expenditures**												
229													
230	404520.5010	Print and Office Supplies	145	500	500								
231	404520.5013	Bank Service Charges	77	100	**100**	Per agreement with BB&T							
232	404520.5014	Membership & Dues	4,097	5,000	**5,000**	Fireman's Association Dues							
233	404520.5015	Meetings & Seminars											
234	404520.5021	Telephone & Cable	3,615	8,000	5,000	Internet, cable, pager							
235	404520.5025	Non-capital Tools & Equipment		4,000	4,000								
236	404520.5026	Maint. & Service Contracts											
237	404520.5027	Machine/Equipment Repair											
238	404520.5041	Uniforms	983	6,000	12,000								
239	404520.5062	Insurance & Retirement	114,279	110,000	**110,000**	Supplemental insurance and Fireman's Retirement.							
240	404520.5064	Employee Training	1,728	2,500	2,500								
241	404520.5079	Miscellaneous	19,481	13,400	18,940								
242	404540.5085	Capital Outlay											
243													
244	**TOTAL VOL FIRE 1% EXPENDITURES**		144,404	149,500	158,040								
245													
246	**TOTAL VOL FIRE SURPLUS/(DEFICIT)**		**4,845**	-	-								

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
247	**State Accommodation Tax Fund Revenues**												
249	503450.4105	State Acc Tax Rev-Related	688,012	700,000	578,000	Based on last 12 months actual ($680,335) less 15% given current economic trends/advice fr CVB							
250	503450.4107	State Acc Tax Rev-Promo	317,544	320,000	267,000	Based on last 12 months actual ($314,001) less 15% given current economic trends/advice fr CVB							
251	503450.4111	Grant Income											
252	503500.4501	Miscellaneous Income											
253	5035004504	Sale of Assets	-	8,000	2,750	sell 1 Police Impala and 1 Public Works pickup truck, both purchased with State Atax							
254	503500.4505	Interest Income	32,082	35,000	11,700	Feb 2009 YTD interest = $7,799 / 8 * 12 = $11,699							
255	503860.5805	Proceeds from Lease	40,550										
257	**TOTAL STATE ACC TAX REVENUES**		1,078,189	1,063,000	859,450								
259	**TRANSFER**	Transfers In from Other Funds											
260	**503900.5901**	Transfer to Beach Restoration Fund	(100,000)	(100,000)	(50,000)	$50,000 for ongoing monitoring/long term beach mgt							
261	**503900.5901**	Transfer to Capital Projects Fund		-	-								
262	**503900.5906**	Transfer to Marina Debt Service	(125,000)	(151,000)	(204,982)	41% of total Marina Purchase Bond debt service & 33% of Bulkhead Bond debt service							
263	**503900.5906**	Transfer to Marina	(50,000)		-								
264	**TRANSFER**	Transfer to Marina	(16,864)		(50,000)	Transfer 50% of cost to for design & permitting of Marina dredging project Marina							
266	**TOTAL STATE ACC TAX TRANSFERS OUT**		(291,864)	(251,000)	(304,982)								
268	**STATE ACC TAX REVENUES NET OF TRANS.**		786,325	812,000	554,468								
269													
270	**State Accommodation Tax Fund Expenditures**												
271													
272	**General Government**												
273	504120.5009	General Gov't-Principal											
274	504120.5011	General Gov't-Interest											
275	504120.5013	Bank Service Charges											
276	504120.5015	Meetings and Seminars											
277	504120.5022	Water & Sewer	459	2,000	500	irrigation for Breach Inlet sign area							
278	504120.5065	Professional Services		-	-								
279	504120.5026	Maint & Service Contracts											
280	504120.5061	Advertising	-										
281	504120.5077	Programs/Sponsorships	46,517	64,450	50,000	prov for misc events/advert as appv'd by AT Advisory Comm. City-sponsored events are listed separately.							
282	504120.5079	Miscellaneous & Contingency		31,000	31,000	provision for July 4 Fireworks show							
283	504120.5085	Capital Outlay											
284	504120.	Tourism Promotion General	12,491	19,300	20,900	website T-shirt giveaway and ongoing website maintenance, email hosting							
285	504120.5090	Tourism Promo "30%" Costs to CVB	317,626	320,000	267,000	Transferred to Charleston Visitors Bureau or Mt. Pleasant/IOP Visitor's Ctr according to State Law.							

	A	B	D	E	F	G
1		City of Isle of Palms	Actual	Budgeted	Budgeted	
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes
3						
286	**State Accommodation Tax Fund Expenditures, continued**					
288	**Police Department**					
289	504420.5025	Police Dept Non-capital tools	1,935	2,500	3,125	Scheduled replacement of body armor (4 sets)
290	504420.5026	Police Dept Maintenance	-			
291	504420.5085	Police Dept Capital Outlay	31,742	39,000	23,000	Repl Chevy Impala patrol vehicle (1 of 3)
293	**Fire Department**					
294	504520.5009	Debt Service - Principal - Lease	34,171	35,536	**49,805**	25% of scheduled lease pmts on 3 existing trucks plus the proposed new pumper truck
295	504520.5011	Debt Service - Interest - Lease	7,955	6,591	5,172	25% of scheduled lease pmts on 3 existing trucks (no FY10 interest on new pumper)
296	504520.5025	Non-capital Tools & Equipment		4,320	-	
297	504520.5085	Capital Outlay	32,457	19,500	**9,000**	replace 1 jet ski ($9,000)
299	**Public Works Department**					
300	504620.5009	Debt Service - Principal - Lease	16,350	15,472	21,453	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpillar loader.
301	504620.5011	Debt Service - Interest - Lease	2,363	3,242	**3,499**	One-third of scheduled lease pmts on 2003, 2006 & 2008 Mack Trucks and the Caterpillar loader.
302	504620.5025	Public Works Non-capital Tools	-			
303	504620.5026	Maintenance & Contingency		7,500	-	parking lot maintenance now included in Front Beach section below
304	504620.5067	Contracted Services				
305	504620.5079	Miscellaneous & Contingency	1,360	13,675	13,675	$4175 (40) cases of pooper scoops, $6000 replacement of poop scoop stations and $3500 for beach trash barrels
306	504620.5085	Capital Outlay	50,095		12,000	(3) 4-inch Flood water pumps to give the City a total of 4
308	**Recreation Department**					
309	504820.5026	Maintenance & Service	2,000			
310	504820.5085	Capital Outlay	20,000	2,000	5,000	provision for playground equipment
311	504820.5092	Special Activities	34,657	35,050	35,000	see detail attached.
313	**Public Restrooms/Front Beach Area Maintenance**					
314	505620.5020	Electric & Gas	1,975	2,500	2,200	
315	505620.5022	Water & Sewer	12,541	12,000	12,500	
316	505620.5026	Maint & Service Contracts	2,309	8,750	5,000	$5000 general contingency (plumbing, etc)
317	505620.5027	Machine & Equipment Repair		2,000	-	
318	505620.5044	Cleaning & Sanitary Supply	4,624	4,000	5,000	
319	505620.5062	Insurance	1,747	1,800	2,079	includes property, liability and flood and estimated 5% rate increase per SMIRF
320	505620.5065	Professional Services	70	-	70	backflow test
321	505620.5067	Contracted Services	37,979	40,833	40,833	$89-$125/day for yr-round restrm attendant.
322	505620.5067	Contracted Services		84,000	86,000	Incls $14k yr-round bus dist trash pickup, $66k yr-round beach cleanup & $6k beach hole fill-ins
323	505620.5079	Miscellaneous & Contingency		2,500	2,500	
325	**TOTAL STATE ACC TAX EXPEND**		673,423	779,518	706,312	
327	**TOTAL STATE ACC TAX SURPLUS/(DEFICIT)**		**112,902**	**32,482**	**(151,844)**	***To be funded with cumulative surpluses from prior years (approx $910,000 in fund balance)***

Cell: F311

Comment: State Accommodations Tax, Rec Dept Special Activities

$ 4,000	Isle of Palms Beach Run in July (net expense after applying registration fees)
7,500	Isle of Palms Connector Run & Walk for the Child sponsorship
5,000	Front Beach Tree Lighting
7,000	Lowcountry Blues Bash (net expense after applying ticket revenues)
2,000	Easter Egg Hunt
2,500	Piccolo Spoleto Sand Sculpting
7,000	Piccolo Spoleto Goes to the Beach

$35,000	

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
328	**Beach Restoration Fund Revenue**												
329													
330	553450.4028	Donations of Cash	2,839,540										
331	553450.4106	Intergovernment Revenues											
332	553450.4111	Grant Income											
333	553500.4501	Misc Income											
334	553500.4505	Interest Income	23,857		10,000								
335	553500.4510	Contributions Revenue											
336	5535004513	Loan Proceeds	1,700,000										
337	553900.4901	Transfers in from Muni Atax Fund		-									
338	553900.4901	Transfers in for Beach Restoration	201,000	100,000									
339	553900.4901	Transfers in for Shoreline monitoring		50,000	50,000	Transfer from State Acc Tax Fund. Includes CSE contract for $21,349 for monitoring outside the 2008 project area							
340	553900.5901	Transfers to Reimb Gen Fund for Emp Costs	(13,122)										
341													
342	**TOTAL BEACH RESTORATION REVENUE**		4,751,275	150,000	60,000								
343													
344													
345	**Beach Restoration Fund Expenditures**												
346													
347	554120.5013	Debt Service Principal		-	-								
348	554120.5013	Debt Service Interest		-	-								
349	554120.5013	Bank Service Charges	264										
350	554120.5065	Professional Services		7,550,000	149,131	post project work on 2008 project, plus ongoing monitoring of entire shoreline from Breach Inlet to Dewees Inlet							
351	554120.5079	Miscellaneous											
352	554120.5087	Beach Nourishment	3,051,011										
353	For Info only	Reserve FB for future projects		100,000									
354													
355	**TOTAL BEACH RESTORATION EXPEND**		3,051,275	7,650,000	149,131								
356													
357	**BEACH RESTORATION REVENUES OVER/UNDER EXPEND**		**1,700,000**	**(7,500,000)**	**(89,131)**								
358													
359													
360													

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
361	**Disaster Recovery Reserve Fund Revenue**												
362													
363	603450.4111	Grant Income											
364	603500.4501	Misc Income											
365	603500.4505	Interest Income	68,767	70,000	27,000	YTD Feb 2009 = $18,559/ 8 * 12 = $27,838							
366	603500.4510	Donations from the Public											
367	603900.4901	Operating Transfers In											
368													
369	**TOTAL DISASTER RECOVERY REVENUE**		68,767	70,000	27,000								
370													
371													
372	**Disaster Recovery Reserve Fund Expenditures**												
373													
374	604120.5013	Bank Service Charges											
375	604120.4056	Hurricane Relief											
376	604120.5056	Hurricane Debris Removal											
377	604120.5057	Hurricane Emergency Measures											
378	604120.5058	Hurricane Building Costs											
379	604120.5079	Miscellaneous											
380	604120.5085	Gen Gov't Capital Outlay											
381													
382	**TOTAL DISASTER RECOVER EXPEND**		-	-	-								
383													
384	**TOTAL DISASTER REC SURPLUS**		**68,767**	**70,000**	**27,000**								

	A	B	D	E	F	G
1		City of Isle of Palms	Actual	Budgeted	Budgeted	
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes
3						
385	**Federal Narcotics Fund Revenues**					
387	613450.4108	Federal Narcotics Seizures	3,776			
388	613500.4504	Sale of Assets	-			
389	613500.4505	Interest Income	264	320	80	Feb 2009 YTD interest = $55 / 8 * 12 = $82
391	**TOTAL FED NARCOTIC REVENUES**		4,040	320	80	
393	**Federal Narcotics Fund Expenditures**					
395	614320.5010	Print and Office Supplies	649			
396	614320.5013	Bank Service Charges	62	75	75	Per agreement with BB&T
397	614320.5014	Membership & Dues				
398	614320.5025	Non-capital Tools & Equip	1,044			
399	614320.5041	Uniforms	500	500	500	detective uniform
400	614320.5071	Special Department Expenses				
401	614320.5079	Miscellaneous	-	1,000	1,000	
402	614320.5085	Capital Outlay	-			
404	**TOTAL FED NARCOTIC EXPENDITURES**		2,255	1,575	1,575	
406	**TOTAL FED NARC SURPLUS/(DEFICIT)**		**1,785**	**(1,255)**	**(1,495)**	Current fund balance is approximately $10,000
407						
408						
409	**State Narcotics Fund Revenues**					
411	623450.4108	State Narcotics Seizures	-			
412	6235004504	Sale of Assets				
413	623500.4505	Interest Income	495	612	130	Feb 2009 YTD interest = $89 / 8 * 12 = $134
415	**TOTAL STATE NARCOTIC REVENUES**		495	612	130	
416						
417	**State Narcotics Fund Expenditures**					
419	624320.5010	Print & Office Supplies	480	500	500	
420	624320.5013	Bank Service Charges	60	75	75	Per agreement with BB&T
421	624320.5041	Uniforms	500	500	500	
422	624320.5079	Miscellaneous				
423	624320.5085	Capital Outlay				
425	**TOTAL STATE NARCOTIC EXPEND**		1,041	1,075	1,075	
426						
427	**TOTAL STATE NARC SURPLUS/(DEFICIT)**		**(546)**	**(463)**	**(945)**	Current fund balance in approximately $17,000

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	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
428													
429	**Victims Assistance Revenues Fund**												
430													
431	643450.4112	Court Assessments for Victims	16,499	17,000	10,000	Last 12 months actual is $10,629							
432	643450.4505	Interest Income	2,422	3,500	1,000								
433	643900.4901	Transfer in to Establish Fund	107,384										
434													
435	**TOTAL VICTIMS ASSISTANCE REVENUES**		126,306	20,500	11,000								
436													
437	**Victims Assistance Expenditures**												
438													
439	644420.5010	Print & Office Supplies	204	300	300								
440	644420.5013	Bank Service Charges	55	100	100								
441	644420.5014	Membership and Dues	25	100	100								
442	644420.5021	Telephone and Cable	575	720	720	Victim Advocate's mobile phone							
443	644420.5079	Miscellaneous		2,000	2,000								
444	644420.5064	Employee Training	335	1,000	1,000								
445	644420.5085	Capital Outlay		-	23,000	purchase patrol vehicle for victim's advocate							
446													
447	**TOTAL VICTIMS ASSISTANCE EXPENDITURES**		1,194	4,220	27,220								
448													
449	**TOTAL VICTIMS ASSISTANCE SURPLUS/(DEFICIT**		**125,111**	**16,280**	**(16,220)**	Current fund balance is approximately $130,000							
450													
451	**Plant-A-Palm/Aisle of Palms Fund Revenues**												
453	663500.4501	Miscellaneous	480	500	500	ongoing brick sales, estimate							
454	663500.4505	Interest Income	1,557	1,900	400	Feb 2009 YTD interest = $273 / 8 * 12 = $410							
456	**TOTAL PLANT - A - PALM REVENUES**		2,037	2,400	900								
457													
458	**Plant-A-Palm/Aisle of Palms Fund Expenditures**												
460	664120.5013	Bank Service Charges	64	75	75								
461	664120.5026	Maintenance & Service	-	5,000	5,000	misc landscaping enhancements - replacing dead trees, etc.							
462	664120.5077	Programs/Sponsorships	859										
463	664120.5079	Miscellaneous		1,000	1,000	ongoing engraving costs for brick corrections, new bricks;							
464	664120.5085	Capital Outlay	-		5,000	roadside marker honoring original "Plant-a-Palm" project							
466	**TOTAL PLANT - A - PALM EXPEND**		923	6,075	11,075								
468	**TOTAL P-A-PALM SURPLUS/(DEFICIT)**		**1,115**	**(3,675)**	**(10,175)**	Current fund balance is approximately $51,000							

	A	B	D	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms	Actual	Budgeted	Budgeted								
2	Account #	Account Description	FY 2007-08	FY 2008-09	FY 2009-10	Notes							
3													
469													
470													
471	**Recreation Building Fund Revenues**												
472													
473	383450.1111	Grant Revenue	17,483										
474	683500.4501	Miscellaneous	9,900	7,000	7,000								
475	683500.4505	Interest Income	3,073	4,000	400	Feb 2009 YTD interest = $278 / 8 * 12 = $417							
476													
477	**TOTAL REC BUILDING FUND REV**		30,456	11,000	7,400								
478													
479													
480	**Recreation Building Fund Expenditures**												
481													
482	684820.5013	Bank Svc Charges	63	100	100								
483	684820.5065	Professional Services	-										
484	684820.5079	Miscellaneous	-	5,000	5,000								
485	684820.5085	Capital Outlay	48,500										
486													
487	**TOTAL REC BUILDING FUND EXPEND**		48,563	5,100	5,100								
488													
489	**TOTAL REC BUILD SURPLUS/(DEFICIT)**		**(18,108)**	**5,900**	**2,300**								

Account #	City of Isle of Palms Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10	Notes
Marina Fund Revenues					
903500.4501	Miscellaneous Income	-	-	-	
9035004504	Sale of Assets	-	-	-	
903500.4505	Interest Income	75,278	50,000	**19,000**	1/31/09 YTD = $11,487/7*12=$19,692. Does not include interest on bulkhead savings as these will have been spent
903600.4610	Marina Store Lease Income	80,357	94,000	94,000	current rent $5,500 per month + 2% of revenue over $500,000 + 3% of revenue over $1,000,000
903600.4620	Marina Operations Lease Inc	171,161	174,000	**170,000**	Current arrangement is 28% of Marina Mgr's gross profit. Last 12 mos actual = $169,724. May change to a conventional lease at renewal.
903600.4630	Marina Restaurant Lease Inc	99,936	76,488	87,916	Current rent $6,493 per month + 1% over revenue over $1,000,000 + 2% of revenue over $2,000,000
903600.4660	Marina Waverunner Lease Inc	18,000	18,000	18,000	$1500 x 12months
TOTAL MARINA FUND REVENUES		444,732	412,488	388,916	
903900.4901	Operating Transfers In	-			
903900.4906	Transfers In for Debt Svc - Gen Fund	100,000	-	**53,982**	to offset principal and interest on $1,000,000 bulkhead GO bond
903900.4906	Transfers In for Debt Svc - Muni Atax	100,000	-	**-**	for waverunner dock floats
903900.4906	Transfers In for Debt Svc - State Atax	-	-	**53,982**	to offset principal and interest on $1,000,000 bulkhead GO bond
903900.4906	Transfers In for Debt Svc - Hosp Tax		125,000	**153,982**	to offset principal and interest on Marina GO bond ($100,000) and Bulkhead bond ($53,982)
903900.4906	Transfers In for Debt Svc - State Atax	125,000	151,000	151,000	to offset principal and interest on Marina GO bond
903900.4901	Transfers In for bulkhead replacement	100,000	-	-	
903900.4901	Transfers In for bulkhead permit/design	33,727	-	-	
903900.4901	Transfer in from MAF for restrm renov	33,137	-	-	
903900.4901	Transfer in from Htax for dredging		-	**50,000**	50% of costs for design and permitting of marina dredging project
903900.4901	Transfer in from State Atax for dredging		-	**50,000**	50% of costs for design and permitting of marina dredging project
TOTAL MARINA FUND TRANSFERS		491,864	276,000	512,946	
TOTAL MARINA FUND REVENUES + TRANSFERS		936,596	688,488	901,862	

Account #	Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10	Notes
General & Administrative					
	Debt Service - Principal	-	-	-	
906120.5010	Print and Office Supplies	-	-	-	
906120.5011	Debt Service - Interest	137,059	179,213	139,050	Total interest due on Marina GO bond
906120.5011	Debt Service - Interest		35,750	**36,827**	Estimated interest cost on $1,000,000 GO bond for bulkhead construction (4.39%, 7 years)
906120.5012	Amort. of Bond Issue Costs	6,969	6,969	6,969	
906120.5013	Bank Service Charges	234	100	100	
906120.5014	Membership and Dues	-	300	300	Annual Hazmat charge from Charleston County
906120.5020	Electric and Gas	275	272	272	
906120.5021	Telephone/Cable	-	-	-	
906120.5022	Water and Sewer	991	1,500	1,500	includes irrigation around signage
906120.5026	Maint & Service Contracts	12,801	10,000	10,000	contingency
906120.5027	Machine/Equipment Repair	-			
906120.5054	Street Signs	-	200	200	
906120.5061	Advertising	4,274	10,000	10,000	
906120.5062	Insurance	1,556	-	-	all insurance costs have been budgeted in the appropriate cost centers below.
906120.5063	Rents and Leases				
906120.5065	Professional Services	44,357	26,100	19,000	Audit fees ($4000) and legal fees ($15,000)
906120.5067	Contracted Services	-	-	**100,000**	Design and permitting of marina dredging project
906120.5079	Miscellaneous	-	2,500	2,500	
	Total General & Administrative	208,517	272,904	326,718	
Marina Store					
906220.5022	Water and Sewer	300	330	330	
906220.5026	Maint & Service Contracts	37,876	10,000	-	ongoing maintenance is the responsibility of the tenant
906220.5027	Machine/Equipment Repair	-	2,500	-	ongoing maintenance is the responsibility of the tenant
906220.5030	Depreciation	44,868	46,860	46,860	
906220.5062	Insurance	1,430	10,000	1,717	most property, liability and flood premiums are reimbursed by the tenant
906220.5065	Professional Services	270	200	200	
906220.5079	Miscellaneous	-	1,000	1,000	
	Total Marina Store	84,743	70,890	50,107	

Account #	Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10	Notes
Marina Operations					
906420.5016	Vehicle Fuel & Oil	-			
906420.5020	Electric and Gas	-			
906420.5021	Telephone/Cable/Internet	592	622		
906420.5022	Water and Sewer	-			
906420.5026	Maint & Service Contracts	15,521	50,000	85,000	Fuel dock pumpin system upgrades ($60,000) and contingency ($25,000)
906420.5027	Machine/Equipment Repair	-	2,000	2,000	
906420.5030	Depreciation	50,213	49,104	**116,880**	add depreciation on new bulkhead (2,000,000/30=66,667)
906420.5061	Advertising	5,042	5,000	5,000	
906420.5062	Insurance	47,755	60,000	57,892	Includes 77% of dock coverage.
906420.5065	Professional Services	1,970	-	-	
906420.5079	Miscellaneous	-	1,000	1,000	
for info only	Capital Outlay				
	Total Marina Operations	121,092	167,726	267,771	
Marina Restaurant					
906520.5020	Electric and Gas	0			
906520.5022	Water and Sewer	0	330	330	
906520.5026	Maint & Service Contracts	650	5,000	-	ongoing maintenance is the responsibility of the tenant
906520.5027	Machine/Equipment Repair	-	-	-	ongoing maintenance is the responsibility of the tenant
906520.5030	Depreciation	9,045	7,920	**9,045**	
906520.5062	Insurance	15,597	26,000	16,309	includes 23% of dock coverage. Most of the property, liability and flood premiums are reimbursed by the tenant
906520.5065	Professional Services	35	-	-	
906520.5067	Contracted Services	-	-	-	
906520.5079	Miscellaneous	-	1,000	1,000	
	Total Marina Restaurant	25,327	40,250	26,684	

Account #	Account Description	Actual FY 2007-08	Budgeted FY 2008-09	Budgeted FY 2009-10
Marina Waverunner Operation				
906820.5022	Water & Sewer	95		
906820.5026	Maint & Service	1,600	5,000	-
906820.5030	Depreciation	-	-	-
9068205062	Insurance	-	200	200
for info only	Capital Outlay		-	-
		1,695	5,200	200
Total Marina Fund Expenses		**441,373**	**556,970**	**671,480**
	Change from Prior Year			
Total Marina Fund Surplus/(Deficit)		**495,223**	**131,518**	**230,382**

Notes

Because the Marina Fund is an "Enterprise" fund for governmental accounting purposes, the cost of capital additions and bond principal payments will be capitalized (for asset additions) or deducted (for principal pmts) on the balance sheet and will not be included in expenses on periodic or audited financial statements (just like a private business). Also depreciation is recorded in an Enterprise fund. These elements are summarized below:

Capital Outlay for Dock Fuel System Upgrade	60,000
Principal payments on refinanced GO Bond	225,000
Estimated principal payments on bulkhead bond	125,119
	350,119
Depreciation expense ***included*** in the budget	172,785

City of Isle of Palms
South Carolina

Capital, Debt Service and Other Major Expense Budget

July 1, 2009 - June 30, 2010

*** DRAFT #3 ***

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City of Isle of Palms

FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan

			Proposed Funding Source									
	FY10 Approved Requests		General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds
General Government												
City Hall renovation to include Building Dept, per PSB bond estimate	223,120			223,120								223,120
Facility Maintenance												
Elevator maintenance	2,700		2,700									2,700
Generator Maintenance (twice per year)	2,400		2,400									2,400
Special Projects												
Undergrounding of utility lines	-				-	-						-
Total General Government Requests	**228,220**		**5,100**	**223,120**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**228,220**
Police Department												
Replace patrol cars *(3 in FY 10 - these were purchased in FY04)*	69,000			-	23,000		23,000			23,000		69,000
Replace VHS in-car camera systems with digital (3 in FY10)	9,900			3,300		6,600						9,900
Replace mobile data terminals (patrol laptops) (2 per year)	4,500			4,500								4,500
Replace body armor (4 or 5 sets per year)	3,125						3,125					3,125
Replace Computer for SLED/FBI communication sys	1,200			1,200								1,200
Facility Maintenance												
Elevator maintenance - (1.5 of 2 elevators in PSB)	3,150		3,150									3,150
Generator maintenance - (50% of PSB generator)	750		750									750
Total Police Department Requests	**91,625**		**3,900**	**9,000**	**23,000**	**6,600**	**26,125**	**-**	**-**	**23,000**	**-**	**91,625**

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City of Isle of Palms

FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan

			Proposed Funding Source									
	FY10 Approved Requests		General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds
Fire Department												
Capital Leases												
Existing lease pmt on 03 pumper (8yrs)	31,183			15,592	7,796		7,796					31,183
Existing lease pmt on 03 95' Ladder Truck (10yrs)	82,113			41,057	20,528		20,528					82,113
Existing lease on 75' Ladder (cost-$500k) (10 yrs)	55,210			27,605	13,803		13,803					55,210
Replace 1991 Pumper Truck, est. using $360,000, 4% & 8 years	51,400			25,700	12,850		12,850					51,400
1 Mobile radio repeaters (this will allow one repeater per big truck)	12,000				12,000	-						12,000
Replace 1991 cutters, spreader and hose for "jaws of life" equip	12,500			12,500								12,500
Thermal imaging camera	10,500			10,500								10,500
Replace Yamaha jet ski	9,000						9,000					9,000
Upgrade SCBA fill station on Rescue 1 from low pressure to high pr.	7,000			7,000								7,000
Safety Harness system (10 indiv. Sets - goal to outfit entire staff)	5,500			5,500								5,500
Two (2) K-12 lightweight rescue saws for Eng 1 and Eng 2	4,000			4,000								4,000
Equipment Maintenance												
Replace SCBA air packs and cylinders	20,000			20,000								20,000
Replace 10 sets of bunker gear	14,000			14,000								14,000
Replace fire hose and appliances	10,500			10,500								10,500
Facility Maintenance												
Generator Maintenance - (50% of PSB generator)	750		750									750
Generator Maintenance - Station 2	1,100		1,100									1,100
Contribution to SIFD training facility maintenance	1,000		1,000									1,000
Elevator maintenance - Station 2	2,100		2,100									2,100
Elevator maintenance - (one half of 2 elevators in PSB)	1,050		1,050									1,050
Total Fire Department Requests	**330,906**		**6,000**	**193,953**	**66,977**	**-**	**63,977**	**-**	**-**	**-**	**-**	**330,906**

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City of Isle of Palms

FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan

			Proposed Funding Source									
	FY10 Approved Requests		General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds
Public Safety Building Construction												
Public Safety Building construction wrap-up & upfitting costs	1,000,000			1,000,000								1,000,000
Total Public Safety Building	**1,000,000**		**-**	**1,000,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,000,000**
Public Works Department												
Capital Leases:												
Existing lease pmt on 2003 Mack Truck	19,580			6,527	6,527		6,527					19,580
Existing lease pmt on 2006 Mack Truck	15,720			5,240	5,240		5,240					15,720
Existing lease pmt on Caterpillar trash loader (8yr lease)	16,559			5,520	5,520		5,520					16,559
Existing lease pmt on 2008 Mack & 30yd Packer (8yr lease)	22,996			7,665	7,665		7,665					22,996
(3) 4-inch flood water pumps (this would give the City a total of 4)	36,000			12,000	12,000		12,000					36,000
Replace 2001 Ford F150 4x2 with 4WD F150	28,000			14,000		14,000						28,000
Special Projects												
Garbage cart replacement (approximately 100 cans per year)	6,600		6,600									6,600
Design, engineering and construction, 54th-57th Avenue drainage proj	500,000			500,000								500,000
Drainage contingency	25,000			25,000								25,000
Drainage initiatives based on Eadie's Study (FY10 = Year 5 of 5)	102,000			102,000								102,000
Total Public Works Department Requests	**772,455**		**6,600**	**677,952**	**36,952**	**14,000**	**36,952**	**-**	**-**	**-**	**-**	**772,455**

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	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**City of Isle of Palms**												
2	**FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan**												
4				*Proposed Funding Source*									
5		**FY10 Approved Requests**		**General Fund**	**Capital Projects**	**Muni Acc Tax**	**Hospitality Tax**	**State Acc Tax**	**Beach Restoration**	**Aisle of Palms**	**Victims Fund**	**Marina Fund**	**Total Budget All Funds**
98	**Building Department**												
99													
100													
101	***Facility Maintenance***												
102	Demo of Building Dept	10,000			10,000								10,000
103	Rehabilitate former Building Dept site for overflow parking	10,000			10,000								10,000
104	Asbestos/Lead survey	1,200			1,200								1,200
105	Possible hazardous material removal	7,000			7,000								7,000
106	Moving expenses	3,000			3,000								3,000
107													
108	**Total Building Department Requests**	**31,200**		**-**	**31,200**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**31,200**
109													
110													
111													
112													
113	**Recreation Department**												
114													
115	Additional Security cameras (2 interior and 3 exterior)	5,000			5,000								5,000
116	Additional/replacement playground equipment	10,000			5,000			5,000					10,000
117	PARD grant to offset playground equipment	(2,200)			(2,200)								(2,200)
118													
119	***Special Projects***												
120	Reserve funds to reconfigure baseball/softball fields & replace lights	-			-								-
121													
122	***Facility Maintenance***												
123	Topdress playground	5,000		5,000									5,000
124													
125	**Total Recreation Department Requests**	**17,800**		**5,000**	**7,800**	**-**	**-**	**5,000**	**-**	**-**	**-**	**-**	**17,800**
126													

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	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**City of Isle of Palms**												
2	**FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan**												
4								*Proposed Funding Source*					
5		**FY10 Approved Requests**		**General Fund**	**Capital Projects**	**Muni Acc Tax**	**Hospitality Tax**	**State Acc Tax**	**Beach Restoration**	**Aisle of Palms**	**Victims Fund**	**Marina Fund**	**Total Budget All Funds**
127	**Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots**												
128													
129	Roadside marker honoring original "Plant-a-Palm" project	5,000								5,000			5,000
130													
131	***Facility Maintenance***												
132													
133	Annual parking lot maintenance (fill material, grading)	1,000				1,000							1,000
134	Maintenance of public restrooms, plumbing, electrical, etc.	5,000						5,000					5,000
135	**Total Front Beach Area Requests**	**11,000**		**-**	**-**	**1,000**	**-**	**5,000**	**-**	**5,000**	**-**	**-**	**11,000**
136													
137													
138	**Breach Inlet Boat Ramp**												
139													
140	**Total Breach Inlet Boat Ramp Requests**	**-**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
141													
142													
143	**Beach Restoration and Monitoring**												
144													
145	***Special Projects***												
146	2008 Project post-proj monitoring (each January & July thru July 2011)	65,331							65,331				65,331
147	2008 Project administration	10,000							10,000				10,000
148	2008 Project escarpment grading (4 times per year)	1,800							1,800				1,800
149	2008 Project tilling	22,000							22,000				22,000
150	Ongoing monitoring of shoreline/long term beach mgt (FY10 CSE contract = $21,349)	50,000						50,000					50,000
151													
152	**Total Beach Restoration Requests**	**149,131**		**-**	**-**	**-**	**-**	**50,000**	**99,131**	**-**	**-**	**-**	**149,131**
153													
154													

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City of Isle of Palms

FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan

			Proposed Funding Source									
	FY10 Approved Requests		General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds
Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots												
Roadside marker honoring original "Plant-a-Palm" project	5,000								5,000			5,000
Facility Maintenance												
Annual parking lot maintenance (fill material, grading)	1,000				1,000							1,000
Maintenance of public restrooms, plumbing, electrical, etc.	5,000						5,000					5,000
Total Front Beach Area Requests	**11,000**		-	-	**1,000**	-	**5,000**	-	**5,000**	-	-	**11,000**
Breach Inlet Boat Ramp												
Total Breach Inlet Boat Ramp Requests	-		-	-	-	-	-	-	-	-	-	-
Beach Restoration and Monitoring												
Special Projects												
2008 Project post-proj monitoring (each January & July thru July 2011)	65,331							65,331				65,331
2008 Project administration	10,000							10,000				10,000
2008 Project escarpment grading (4 times per year)	1,800							1,800				1,800
2008 Project tilling	22,000							22,000				22,000
Ongoing monitoring of shoreline/long term beach mgt (FY10 CSE contract = $21,349)	50,000						50,000					50,000
Total Beach Restoration Requests	**149,131**		-	-	-	-	**50,000**	**99,131**	-	-	-	**149,131**

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	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**City of Isle of Palms**												
2	**FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan**												
4													
5													
6													
7													
155	**Isle of Palms Marina**												
156													
157	Fuel dock pumping system upgrade (console, reels, hose, nozzles)	60,000										60,000	60,000
158													
159	***Special Projects***												
160	Design & Permitting costs for Dredging project	100,000					50,000	50,000					100,000
161													
162	***Facility Maintenance***												
163													
164													
165	**Total Isle of Palms Marina Requests**	**160,000**		**-**	**-**	**-**	**50,000**	**50,000**	**-**	**-**	**-**	**60,000**	**160,000**
166													
167													
168	**Total Capital and other Major Expense**	**2,792,337**		**26,600**	**2,143,025**	**127,928**	**70,600**	**237,053**	**99,131**	**5,000**	**23,000**	**60,000**	**2,792,337**
169													
170													

Proposed Funding Source

FY10 Approved Requests	General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds

City of Isle of Palms

FY10 Capital/Special Projects/Facility Maintenance/Debt Service Plan

			Proposed Funding Source									
	FY10 Approved Requests		General Fund	Capital Projects	Muni Acc Tax	Hospitality Tax	State Acc Tax	Beach Restoration	Aisle of Palms	Victims Fund	Marina Fund	Total Budget All Funds
Bonded Debt Service- Principal & Interest												
1999 Marina GO Bond - principal	225,000					50,000	101,000				74,000	225,000
1999 Marina GO Bond - interest	139,050					50,000	50,000				39,050	139,050
2003 Rec Expansion GO Bond - principal	115,000		69,000		46,000							115,000
2003 Rec Expansion GO Bond - interest	82,183		49,310		32,873							82,183
2006 Fire Station #2 GO Bond - principal	130,000		45,064	6,936		78,000						130,000
2006 Fire Station #2 GO Bond - interest	131,271		-	131,271		-						131,271
2008 Public Safety Building GO Bond - principal	200,000		200,000		-		-					200,000
2008 Public Safety Building GO Bond - interest	269,100		269,100		-		-					269,100
2008 Beach Restoration Loan - principal	270,034				270,034							270,034
2008 Beach Restoration Loan - loan	45,448				45,448							45,448
Bulkhead GO Bond, $1,000,000, 7yrs, 4.39% - principal	125,119		41,706			41,706	41,706				-	125,119
Bulkhead GO Bond, $1,000,000, 7yrs, 4.39% - interest	36,827		12,276			12,276	12,276				-	36,827
Debt Totals by Year	**1,769,032**		**686,456**	**138,207**	**394,355**	**231,982**	**204,982**	**-**	**-**	**-**	**113,050**	**1,769,032**
% of Total			**39%**	**8%**	**22%**	**13%**	**12%**	**0%**	**0%**	**0%**	**6%**	**100%**
Total Capital/Special/Debt Expend.	**4,561,369**		**713,056**	**2,281,232**	**522,283**	**302,582**	**442,035**	**99,131**	**5,000**	**23,000**	**173,050**	**4,561,369**
% of Total			**16%**	**50%**	**11%**	**7%**	**10%**	**2%**	**0%**	**1%**	**4%**	**100%**
Revenues by Fund (does not include transfers in or out)			**8,067,983**	**17,200**	**656,250**	**414,400**	**860,950**	**60,000**	**900**	**11,000**	**388,916**	**10,477,599**
% of Capital/Special/Debt Expenditures			**8.84%**	**13262.98%**	**79.59%**	**73.02%**	**51.34%**	**165.22%**	**555.56%**	**209.09%**	**44.50%**	**43.53%**
% of Debt Service Expenditures Only			**8.51%**	**803.53%**	**60.09%**	**55.98%**	**23.81%**	**0.00%**	**0.00%**	**0.00%**	**29.07%**	**16.88%**

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Ordinance 2009-09

AN ORDINANCE AMENDING ORDINANCE 2008-09 TO PROVIDE FOR A SAVINGS PROVISIONS IN THE ADOPTION AND ENACTMENT OF THE NEW CITY CODE FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE PALM S, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That ordinance 2008-09 is hereby amended to adopt the following Section:

"SECTION 10. That the following Section 1-1-3 be adopted as part of Title 1, Chapter 1 of the new Code

Sec. 1-1-3 Savings Provisions. Nothing in this Code or the ordinance adopting this Code shall be construed to repeal or otherwise affect the validity of any of the following ordinances:

(a) Any ordinance promising or guaranteeing the payment of money by the city or authorizing the issuance of any bonds of the city or any evidence of the city's indebtedness.

(b) Any ordinance approving, authorizing or otherwise relating to any contract, agreement, lease, deed or other instrument.

(c) Any ordinance fixing the salary of any city officer or employee.

(d) Any ordinance granting any right, permit or franchise by the city.

(e) Any ordinance authorizing or otherwise relating to any public improvement project or work.

(f) Any appropriation ordinance providing for the levy of taxes or for an annual budget, or prescribing salaries for city officers and employees.

(g) Any ordinance which, by its own terms, is effective for a stated or limited term.

(h) Any ordinance providing for local improvements and assessing taxes therefore.

(i) Any ordinance dedicating or accepting any subdivision plat.

(j) Any ordinance describing or altering the corporate limits of the city.

(k) Any ordinance adopting a schedule for the retention and disposition of city records.

(l) Any ordinance abandoning any street, highway, easement or right-of-way.

(m) Any personnel ordinance."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 19TH DAY OF MAY, 2009.

Richard F. Cronin, Mayor

(Seal)

Marie B. Copeland, City Clerk

First Reading: April 28, 2009
Second Reading: May 19, 2009
Ratification: May 19, 2009

ORDINANCE 2009-10

AN ORDINANCE AMENDING TITLE 7, CHAPTER 3, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO CREATE A SWIMMING ZONE AND ESTABLISH CERTAIN REGULATIONS THEREFOR.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Title 7, Chapter 3, Beach and Marine Recreation Regulations, is hereby amended by replacing the header of this Chapter with the following:

"CHAPTER 3

Beach and Marine Recreation Regulations

Article A

General Provisions"

SECTION 2. That the following Title 7, Chapter 3, Article B is hereby adopted:

"Article B

Swimming Zone

Sec. 7-3-51 Swimming and wading zone created.

There is hereby created a swimming zone which shall extend in the waters of the Atlantic Ocean from the Isle of Palms Fishing Pier in an easterly direction along the beach for a distance of 450 feet to a point at the prolongation of the northeastern property line of the real property owned and operated by the Charleston County Park and Recreation Commission (the "County"), and extends from that point in a straight line into the Atlantic Ocean for a distance of 250 feet from the shoreline. During such times as County lifeguards are on duty, this zone is designated for wading, swimming and swimming and wading-related activities and all other water activities are prohibited. Prohibited activities include but are not limited to surfing, kite boarding, kayaking, skim boarding and fishing. Styrofoam belly boards and small floatation devices are allowed. This zone shall be referred to in this Article as the "Swimming Zone."

Sec. 7-3-52 Swimming and wading regulations in Swimming Zone. Swimmers and waders must remain within 150 feet of the shoreline and shall not go into water deeper than chest-high. Swimmers and waders must remain at least 100 feet from the Pier unless a shorter distance is allowed in the discretion of the lifeguards.

Sec. 7-3-53 Enforcement of regulations in Swimming Zone. In addition to public safety officers of the City, duly authorized lifeguards appointed by the County ("lifeguards") shall have the authority to supervise and regulate activity in the Swimming Zone. Such public safety officers and lifeguards shall have the authority to recall from the ocean waters any person who is swimming or wading in violation of this Article, or when any such person shall be in danger of drowning or becoming imperiled or may imperil the safety of others, all of which shall be determined in the reasonable discretion of the public safety officers or lifeguards. Such public safety officers and lifeguards shall also have the authority to order persons conducting any unauthorized activity in the Swimming Zone to cease the activity or leave the Swimming Zone. The authority of lifeguards shall be subordinate to the authority of the City's public safety officers. Only duly authorized City police officers shall have the power to make arrests or seizures regarding violations of this Article.

Sec. 7-3-54 Dangerous conditions in Swimming Zone. Such public safety officers and lifeguards shall have the authority to recall from the ocean waters any person who shall be in the ocean waters at any distance at any time when the condition of the wind, water, weather or any other hazard, including the physical or mental condition of the person in the ocean waters, shall be such that, in the reasonable discretion of such personnel, such person constitutes a danger to the health, life, or safety of such person or other persons within the Swimming Zone.

Sec. 7-3-55 Violations.

(a) It shall be unlawful for any person to disobey the lawful orders or instructions of any public safety officer or duly authorized lifeguard.

(b) No unauthorized person shall climb, sit, stand or cause someone else to climb, sit or stand on any lifeguard station or ladder unless instructed to do so by a lifeguard or a public safety officer of the city.

(c) No person shall tamper with lifesaving equipment, structures, signs or buoys on the beach or in the ocean.

(d) No person shall cause a false rescue or call for help when it is not needed, or to cause a lifeguard to enter the water or leave a lifeguard stand upon a false rescue or to be distracted by a false alarm.

(e) No person shall willfully resist, delay or obstruct any lifeguard in the discharge of or attempt to discharge any official duty.

(f) Beach umbrellas and other beach paraphernalia which could obstruct the view of a lifeguard shall be placed at a distance of at least ten (10) feet to the rear (inland side) of the lifeguard stands. No obstruction shall be placed in such a position that it interferes with a lifeguard's ability to see the water and the lifeguard stands on either side of the lifeguard. A lifeguard has the authority to direct any person to move any beach equipment if the lifeguard

stand has to be moved because of the tide, so as to not violate this provision.

(g) The prohibition in this Article of the use of surfboards, kayaks and similar devices shall not apply to lifeguards or other emergency personnel acting in the course of their official duties."

SECTION 3. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all Ordinances or parts of Ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 23rd DAY OF JUNE, 2009.

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

First Reading: May 19, 2009
Second Reading: June 23, 2009
Ratification: June 23, 2009

ORDINANCE 2009-11

AN ORDINANCE AMENDING TITLE 7, CHAPTER 3, BEACH AND MARINE RECREATION REGULATIONS, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO PROHIBIT ABANDONMENT OF PERSONAL PROPERTY ON THE BEACH AND LEAVING THE BEACH IN AN UNSAFE CONDITION.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 7-3-14 Use of the beach (c) is hereby amended to read as follows:

"(c) Any personal property, except "Hobie Cat" style sailboats or permanently affixed poles supporting volleyball nets existing on the date of adoption of this Section, left unattended on the beach after sunset shall be deemed abandoned and subject to disposal by the City."

SECTION 2: That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, ON THE 28th DAY OF JULY, 2009

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

First Reading: June 23, 2009
Second Reading: July 28, 2009
Ratification: July 28, 2009

ORDINANCE 2009-12

AN ORDINANCE AUTHORIZING THE LEASING OF ONE (1) E-ONE PUMPER FIRE TRUCK.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Definitions.

For the purpose of this Ordinance, the following terms shall have the meanings set forth in this Section:

A. "City" means the City of Isle of Palms, South Carolina

B. "Equipment" means one (1) **E-ONE PUMPER FIRE TRUCK**.

C. "Lease Agreement" means the Lease Agreement for the Equipment between the City and the Lender to be signed after the adoption of this Ordinance. A form of the Lease Agreement has been provided to the City by the Lender for review by City Council prior to the adoption of this Ordinance.

D. "Lender" means Branch Banking & Trust (BB&T), a federally insured lending institution.

SECTION 2. Findings.

A. That the City has determined to acquire the Equipment by use of a lease-purchase financing agreement with Lender.

B. That South Carolina Code Section 5-7-260(5) requires the City to adopt an ordinance to authorize the financing of this transaction.

C. That the City has an immediate need for the Equipment. In order to finance the cost of the Equipment, the City has determined to enter into a lease/purchase transaction in an amount not to exceed **$342,155.25** whereby the City will acquire, pursuant to the Lease Agreement, the funds necessary to fully finance the acquisition of the Equipment.

D. That it is in the best interest of the City to acquire the Equipment by entering into the Lease Agreement. The Lease Agreement will serve a proper public and corporate purpose of the City and is necessary to the proper functioning of City government.

SECTION 3. That the City lease the Equipment pursuant to the Lease Agreement, subject to the terms and conditions set forth in Section 4 of this Ordinance.

SECTION 4. That the amount financed shall not exceed **$342,155.25**; the annual interest rate (in the absence of default or change in tax status) shall not exceed 3.89%, and the financing term

shall not exceed ten (10) years from the effective date of the Lease Agreement.

SECTION 5. That the City shall not, to the extent allowed by law, take or omit to take any action the taking or omission of which shall cause its interest payments on the Lease Agreement to be includable in the gross income for federal income tax purposes of the registered owners of the interest payment obligations. The City hereby designates its obligations to make principal and interest payments under the Lease Agreement as "qualified tax-exempt obligations" for the purpose of Internal Revenue Code Section 265(b)(3).

SECTION 6. That the Mayor and the City Administrator, or either of them, are hereby authorized, empowered and directed to execute and deliver the Lease Agreement on behalf of the City, upon the above stated terms and in substantially the same form as presented by the Lender, and to execute and deliver any and all other documents which are incidental to the consummation of this transaction.

SECTION 7. That if any part of this Ordinance is held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 8. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 9. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA ON THE 25 DAY OF August, 2009.

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

First Reading: August 18, 2009
Second Reading: August 25, 2009
Ratification: August 25, 2009

ORDINANCE 2009-13

AN ORDINANCE AMENDING THE COMPREHENSIVE PLAN FOR THE CITY OF ISLE OF PALMS, S.C. PURSUANT TO THE 1994 STATE OF SOUTH CAROLINA COMPREHENSIVE PLANNING ENABLING ACT.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings.

It is hereby found and declared by the City Council of the City of Isle of Palms ("Council"), the governing body of the City of Isle of Palms (the "City") as follows:

1. The 1994 State of South Carolina Comprehensive Planning Enabling Act S.C. Code Section 6-29-530, et. seq. (the "Act") requires the development, adoption, review and update of a local comprehensive plan designed to promote public health, safety, morals, convenience, prosperity, or the general welfare as well as the efficiency and economy of the City, and the plan must be comprised of certain defined elements.

2. In December, 1997, Council adopted a comprehensive plan dated June 11, 1997, and amended the plan in March, 1998, per plan document dated March 11, 1998.

3. On August 24, 2004, Council adopted a new comprehensive plan (the "Plan").

4. Recent revisions to the Act require that transportation and priority investment elements be included in the Plan.

5. The Act also requires that the City's Planning Commission re-evaluate the Plan elements at least every five years.

6. After an extensive re-evaluation of the Plan, the review of the revisions to the Act, and the consideration and adoption of the new elements of the Plan, a positive majority of the members of the Planning Commission has recommended the amendment of the Plan to City Council, said amended Plan being entitled "Amended Comprehensive Plan for the City of Isle of Palms, South Carolina, prepared by the Isle of Palms Planning Commission, last revised August 12, 2009 (the "Amended Plan").

7. It appears to Council that the Amended Plan is comprised of all required elements, is proper in all other material respects, and that the adoption of the Amended Plan is in the best interests of the City.

8. On Sept. 22, 2009, upon 30 days' prior public notice effected pursuant to the Act, Council duly held the public hearing required prior to adoption of the Amended Plan.

SECTION 2. Adoption of Amended Plan.

Pursuant to Section 6-29-530, South Carolina Code of Laws (1976), as amended, Council does hereby adopt, approve and ratify the Amended Plan.

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA ON THE 22 DAY OF September, 2009.

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

First Reading: August 24, 2009
Public Hearing: September 22, 2009
Second Reading: September 22, 2009
Ratification: September 22, 2009

ORDINANCE 2009-14

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 9, SECTION 5-4-205, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO SPECIFY THE LOCATION FOR AND MANNER OF PLACEMENT OF THE WRITTEN NOTICE REQUIRED TO BE CONSPICUOUSLY LOCATED IN ALL SHORT-TERM RESIDENTIAL RENTAL DWELLINGS AND TO PROHIBIT THE REMOVAL, DESTRUCTION OR OBSTRUCTION OF SUCH NOTICE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 5-4-205 is hereby amended in its entirety to state as follows:

"**Sec. 5-4-205. Written notice to be conspicuously posted in residence; Penalties for removing notice.**

A written notice provided by the City which contains information about certain ordinances generally impacting tenants of Short-term Rentals shall be affixed to a conspicuous location inside the residence located within fifteen (15) feet from the main entrance to the residence and maintained at such location by the owner and displayed at all times. It shall be unlawful for any person to destroy, hide, obstruct, conceal or remove the notice."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 27th DAY OF OCTOBER, 2009.

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

First Reading: September 22, 2009
Public Hearing: October 27, 2009
Second Reading: October 27, 2009
Ratification: October 27, 2009

ORDINANCE 2009-15

AN ORDINANCE AUTHORIZING THE LEASING OF THE ISLE OF PALMS CITY MARINA AND THE FRONT BEACH PARKING LOTS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings.

South Carolina Code Section 5-7-260 requires that the City adopt an ordinance to authorize the leasing of any real estate owned by the City.

SECTION 2. That City Council hereby authorizes the leasing of the real property commonly known as the Isle of Palms City Marina and the two front beach parking lots.

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 27th DAY OF OCTOBER, 2009.

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

First Reading: 9/22/2009
Second Reading: 10/27/2009
Ratification: 10/27/2009

ORDINANCE 2009-16

AN ORDINANCE AMENDING TITLE 6, CHAPTER 2, ARTICLE B, DOGS, SECTION 6-2-15 (a) OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, CHANGING THE HOURS DURING WHICH A DOG IS ALLOWED ON THE BEACH WITHOUT A LEASH.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 6-2-15(a) is hereby amended in its entirety to state as follows:

"Sec. 6-2-15 Running at large prohibited; exceptions.

(a) No person owning, having an interest in, harboring or having charge, care, control, custody or possession of any dog shall cause or permit the dog to be off the premises of its owner or custodian, unless such dog is securely confined by a strong leash, securely and continuously held by a competent person owning, having an interest in, harboring, or having charge, care, control, custody or possession of the dog, or unless the dog is confined within a vehicle, within an enclosure surrounded by an adequate fence or within a house. Provided, however, that a dog owner or other person charged with the custody and control of a dog may allow the dog to roam at large on the beach between the hours of 4:00 o'clock p.m. to 10:00 o'clock a.m. from September 15th through March 31st, and between the hours of 5:00 o'clock a.m. to 8:00 o'clock a.m. from April 1st through September 14th. Such owner or custodian shall at all times be in close proximity to the dog, have a leash in hand, and have the dog under control. Nothing contained herein shall affect a dog owner or custodian's duty to comply with all state laws regarding vicious or dangerous dogs, or the duty to comply with section 6-2-26 requiring the removal of animal excrement."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 17th DAY OF November, 2009.

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

First Reading: October 27, 2009
Second Reading: November 17, 2009
Ratification: November 17, 2009

A RESOLUTION BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS AUTHORIZING AND DIRECTING THE PERMANENT ELIMINATION OF THE INTERSECTION OF CAMERON BOULEVARD AND FORTY-FIRST AVENUE.

WHEREAS, City Council finds that:

1. Vehicular traffic at the intersection of Cameron Boulevard, Forty-first Avenue and Palm Boulevard has become heavily congested as a result of use by City residents, tourists and visitors to the Wild Dunes Resort and the Isle of Palms Marina;

2. As a result of this congestion, the intersection became a safety hazard to occupants of vehicles and pedestrians when trying to traverse the intersection;

3. Traffic jams and delays were caused by the configuration of the intersection;

4. In an effort to increase the safety of the intersection, reduce vehicular congestion at the intersection, and with the cooperation and consent of the South Carolina Department of Transportation ("SCDOT"), on or about September 15, 2008, the intersection of Cameron Boulevard and Forty-first Avenue was temporarily closed and traffic stop signs were erected on Forty-first Avenue in both directions at its intersection with Palm Boulevard;

5. The City Police Department personnel analyzed the flow of traffic at this intersection by physical inspections, traffic studies and input from the citizens who live in the surrounding areas; and

6. Based on the reports from the City's Police Department, the above-stated reconfiguration of the intersection has increased the safety of the intersection and reduced traffic congestion and, therefore, is in the best interests of the public and should be maintained on a permanent basis; and

WHEREAS, SCDOT, which owns and maintains each road, has given its written approval for the City to permanently eliminate the intersection of Cameron Boulevard and Forty-first Avenue.

THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, AS FOLLOWS:

1. That all recitals set forth above are incorporated herein and made a part hereof as fully and completely as if set forth herein verbatim.

2. That the intersection of Cameron Boulevard and Forty-first Avenue be permanently eliminated.

3. That the City Administrator cause the appropriate barricades, traffic signs, sidewalks and landscaping to be constructed in connection with the elimination of this intersection in accordance with the City's procurement code.

Duly and lawfully passed, adopted and approved by the City Council of the City of Isle of Palms, South Carolina, this 27th day of October, 2009.

Richard F. Cronin, Mayor

(Seal)

Attest:

Marie B. Copeland, City Clerk

American Red Cross Month
March 2009

Each March we formally recognize the American Red Cross, Carolina Lowcountry Chapter and its essential humanitarian role in the Lowcountry. Every day, Red Cross volunteers and employees provide essential services in this community to help those affected by everything from house or apartment fires, hurricanes, and other natural and human caused disasters, thanks to the generous support of the people in the city of Isle of Palms.

For more than 100 years, Lowcountry residents have relied on the Red Cross to provide disaster relief, water safety and first aid/CPR/AED training. Over the past year, 12,616 people have enrolled in American Red Cross of Health and Safety Courses in the Lowcountry. The Carolina Lowcountry Chapter has assisted in 2,192 military cases and has assisted 1,071 victims of home fires and other local disasters.

NOW, THEREFORE, I, Dick Cronin, Mayor of the City of the Isle of Palms, by virtue of the authority vested in me by the Constitution and laws of Isle of Palms do hereby proclaim March 2009 as American Red Cross Month. Especially during this extraordinary time for our country, I encourage all Americans to support this organization's noble humanitarian mission.

IN WITNESS WHEREOF, I have hereunto set my hand this fifth day of March, in the year of our Lord, two thousand nine, and of the City of Isle of Palms.

R J Cronin

Dick Cronin, Mayor
City of Isle of Palms

Attest:

Marie B Copeland

Marie B. Copeland
City Clerk

CARL J. SMITH
MAYOR

TOWN COUNCIL
MICHAEL PERKIS, MAYOR PRO-TEM
BUDDY HOWLE
JERRY KAYNARD
MADELEINE MCGEE
PATRICK O'NEIL
MARY JANE WATSON

TOWN OF SULLIVAN'S ISLAND

ANDY BENKE
TOWN ADMINISTRATOR

JASON BLANTON
COMPTROLLER

LAWRENCE A. DODDS
TOWN ATTORNEY

GREG GRESS
WATER AND SEWER MANAGER

DANIEL S. HOWARD
CHIEF OF POLICE

ELLEN McQUEENEY
TOWN CLERK

RANDY ROBINSON
BUILDING OFFICIAL

M. ANTHONY STITH
FIRE CHIEF

RESOLUTION OF MUTUAL AID AMONG TOWN OF SULLIVAN'S ISLAND, CITY OF ISLE OF PALMS, AND TOWN OF MOUNT PLEASANT

WHEREAS, the Municipal Councils for the Isle of Palms, Sullivan's Island, and Mount Pleasant are aware that a pandemic is a global disease outbreak for which there is little or no immunity in the human population. These diseases cause serious illness and spread easily from person to person. Throughout history, pandemics have caused millions to become ill and die. Moreover, the economic impact of a pandemic cost billions of dollars to the world's governments and economies,

WHEREAS, the Municipal Councils of Mount Pleasant, the Isle of Palms, and Sullivan's Island are aware that public employees and the missions they perform are vulnerable to the effects of a pandemic,

WHEREAS, the Municipal Councils of Sullivan's Island, Mount Pleasant, and the Isle of Palms are committed to insuring the continuity of critical services to all residents, businesses, and visitors within their respective municipalities, even during pandemic events,

AND WHEREAS, these Municipal Councils recognize the importance of mutual aid and support for the common good of our citizens and a well regulated and protected society,

THEREFORE, the Municipal Councils for the Isle of Palms, Sullivan's Island, and Mount Pleasant to an extent that it is reasonably possible at the time, do hereby pledge their public resources, including but not limited to their employees, to one another in the event of a pandemic which may threaten the service capacity, and thus the health, safety, and welfare of the citizens, of these municipalities.

FURTHERMORE, the Municipal Councils of Mount Pleasant, Sullivan's Island, and the Isle of Palms do agree to charge their Municipal Administrators and Department Managers with the development of necessary working agreements to implement the objectives of this compact, and to activate same upon approval of each Municipal Council, with appropriate advice of legal counsel, at the appropriate time, in the event of a pandemic.

TOWN OF SULLIVAN'S ISLAND

Carl J. Smith, Mayor

Attest:

Ellen McQueeney, Town Clerk

Andy Benke, Town Administrator

A PROCLAMATION FOR DEE TAYLOR

Service to the City of Isle of Palms

City Councilmember 1994-2009
Ways and Means Committee 1994-1998 and 2000-2009
Ways and Means Chair 1994-1997 and 2004-2009
Personnel Committee 1998 and 2000-2002 and 2008-2009
Recreation Committee 1996 and 1999-2001
Real Property Committee 2009

Engrossed Bill Committee 1994
Public Works Committee 1999
Public Safety Committee 2002-2007
Public Safety Chair 2002-2003 and 2005
Recreation Chair 1999-2001

WHEREAS, Councilmember Dryden G. "Dee" Taylor was elected to the Isle of Palms City Council in 1993 to begin his term of service in 1994 and has served the citizens of the island continuously for a period of sixteen (16) years;

WHEREAS, as Chair of Ways and Means during the annual budgeting process, Councilmember Taylor went above and beyond the call of duty by devoting his time and energy to ensure successful outcomes; during the budget cycle, Councilmember Taylor would attend not only his own Committee meetings but also the meetings of all Committees to serve as a resource; he has led the City to an excellent fiscal position, with significantly improved capital resources, the addition of the Hospitality revenues and the establishment of critical timing of the Residential Rental License program, as well as a balanced budget and an improved bond rating;

WHEREAS, during Councilmember Taylor's tenure on City Council, the City executed an impressive list of improvements to include: the Gateway Enhancement project, the Front Beach Enhancement, the 50th Anniversary Celebration, the Recreation Center Expansion, the purchase of the Isle of Palms Marina, the Marina Dockage Expansion, the Marina Bulkhead replacement, the Beach Restoration Project, Fire Station 2, and the Public Safety Building, not to mention a myriad of smaller scale improvements to island drainage, beach access paths, signage, and transportation;

WHEREAS, during his time on Council, Dee Taylor, along with his wife Bonne, raised two daughters, Kinley and Lauren, on the Isle of Palms;

WHEREAS, as a champion of Public Safety, Councilmember Taylor encouraged four (4) wheel drive vehicles in the Police Department, the replacement of fire apparatus in the Fire Department, improvements to pedestrian crossings on Palm Boulevard, the addition of an emergency vehicle access at 42nd Avenue, and gave voice to his daughter's suggestion that the Front Beach be equipped with Emergency Call Boxes; additionally during Councilmember Taylor's term as Chair of Public Safety, the Police Department achieved national accreditation for the first time, being the smallest municipal police agency to achieve this recognition;

WHEREAS, Councilmember Taylor's approach to City business offers a unique combination of common sense, practicality and kind-hearted levity that makes him an exemplary leader;

WHEREAS, Councilmember Dee Taylor advocated and highlighted the City's commitment to customer service, always emphasizing the employee's outstanding contribution in that regard.

WHEREAS, Councilmember Taylor worked through the establishment of a third commercial zoning district GC-3, providing a compromise that reduced density while allowing for development.

So, THEREFORE BE IT PROCLAIMED on this day, November 17, 2009, that Dee Taylor has been a Councilmember of the highest caliber: committed, involved, principled and a source of laughter. Due in large part to Councilmember Taylor's selfless contributions of time and effort as an elected official, the citizens, employees and visitors of the Isle of Palms live, work and play in a municipality that provides an excellent quality of service while maintaining sound fiscal practices.

Dick Cronin

Dick Cronin, Mayor

A PROCLAMATION FOR CAROL RICE

Service to the City of Isle of Palms

City Councilmember 2002-2009
Mayor Pro Tem 2008-2009
Mayor 2009
Ways and Means Committee 2002-2009
Recreation Committee 2002-2009
Recreation Chair 2007-2009
Real Property Committee 2008-2009
Real Property Chair 2008

WHEREAS, Carol Rice campaigned for election to Council on a platform of improving the Recreation Center, and she accomplished that goal when, on Saturday, March 1, 2003, the community voted in favor in a Referendum to expand the facilities. As a result, the City has a new 15,500 square foot wing on the "Rec" Center that accommodates Keenager meetings, acting classes and theatrical productions, a multitude of exercise classes and day care programs and features an attractive lobby that serves as registration and community gathering space;

WHEREAS, as an advocate for Recreation, Councilmember Rice championed the Department's getting the necessary amenities and equipment contributing to the IOP Recreation Department winning six (6) state-wide awards since her election for service beginning in 2002;

WHEREAS, Councilmember Rice became a key member of the Ways and Means Committee and successfully advocated establishing a fund for future improvements to the Rec Center ball fields;

WHEREAS, Councilmember Rice made the motion to award the contract for improvements to the Front Beach as the primary gateway for beach visitors and spearheaded the City's commissioning of its first piece of Public Art to be placed there;

WHEREAS, striking a balance is a skill that has been evidenced in Councilmember Rice's two (2) terms of service by her assimilation of differing factions to arrive at a common solution;

WHEREAS, in her eight (8) years of service, Councilmember Rice has balanced service to the City with full-time employment and being a wife to Seth and mother of daughters Annie and Jane;

WHEREAS, Councilmember Rice advocated for and increased the City's participation in the greater arts and environmental community with advocacy for the Charleston Visitors Bureau, Spoleto Festival USA and the South Carolina Aquarium;

WHEREAS, as a member of the Real Property Committee, Councilmember Rice worked to replace the bulkhead at the marina and encouraged asset improvements on the part of the marina tenants;

WHEREAS, Councilmember Rice serves as a successful role model for becoming involved and giving back to the community, which was demonstrated when the Girl Scouts of America presented her with an award in April 2009;

WHEREAS, known as the "heart of City Council," Carol Rice is always prepared for meetings having read materials, researched issues and secured answers to questions to debate issues;

So, THEREFORE BE IT PROCLAIMED on this day, November 17, 2009, that Councilmember Carol Rice leaves the City better than it was when she started, having accomplished her goals. Council Member Rice not only served as a member of the policy-setting body, but also sought and became aware of the qualities, talents and purposefulness of the City's employees enabling an advanced understanding. The City of Isle of Palms is grateful for her service.

Dick Cronin

Dick Cronin, Mayor

MUTUAL AID RESOLUTION

WHEREAS, the Municipal Councils for the Isle of Palms, Sullivan's Island, and Mount Pleasant are aware that a pandemic is a global disease outbreak for which there is little or no immunity in the human population. These diseases cause serious illness and spread easily from person to person. Throughout history, pandemics have caused millions to become ill and die. Moreover, the economic impact of a pandemic cost billions of dollars to the world's governments and economies,

WHEREAS, the Municipal Councils of Mount Pleasant, the Isle of Palms, and Sullivan's Island are aware that public employees and the missions they perform are vulnerable to the effects of a pandemic,

WHEREAS, the Municipal Councils of Sullivan's Island, Mount Pleasant, and the Isle of Palms are committed to insuring the continuity of critical services to all residents, businesses, and visitors within their respective municipalities, even during pandemic events,

AND WHEREAS, these Municipal Councils recognize the importance of mutual aid and support for the common good of our citizens and a well-regulated and protected society,

THEREFORE, the Municipal Councils for the Isle of Palms, Sullivan's Island, and Mount Pleasant to an extent that it is reasonably possible at the time, do hereby pledge their public resources, including but not limited to their employees, to one another in the event of a pandemic which may threaten the service capacity, and thus the health, safety, and welfare of the citizens, of these municipalities.

FURTHERMORE, the Municipal Councils of Mount Pleasant, Sullivan's Island, and the Isle of Palms do agree to charge their Municipal Administrators and Department Managers with the development of necessary working agreements to implement the objectives of this compact, and to activate same upon approval of each Municipal Council, with appropriate advice of legal counsel, at the appropriate time, in the event of a pandemic.

City of Isle of Palms

Richard F. Cronin, Mayor

Attest:

Marie B. Copeland, City Clerk

September 22, 2009

A PROCLAMATION

WHEREAS, the beautiful coastal and inland beaches of Charleston represent a world-renowned recreational resource; and,

WHEREAS, Charlestonians and visitors alike are drawn to these beaches by the millions each year for water and beach activities; and,

WHEREAS, the aquatic environment has risks that can be effectively managed through public awareness and the vigilance of professional lifeguards; and,

WHEREAS, for reasons of public safety, an annual reminder of the joys and hazards associated with the aquatic environment are appropriate at the commencement of the busy summer beach season; and,

WHEREAS, Charlestonians and visitors alike must remember to Learn to Swim, Respect the Power of the Surf, Swim Near a Lifegaurd and Never Drink Alcohol Before Swimming;

So, NOW, THEREFORE, I, Richard F. Cronin, by virtue of the authority vested in me as Mayor of the City of Isle of Palms do hereby proclaim May 17-24, 2009 as:

National Beach Safety Week

in the City of Isle of Palms, and urge all residents using our beaches to enjoy themselves at the beach this year, while taking appropriate measures to protect themselves and their children.

Richard F. Cronin, Mayor

RESOLUTION

WHEREAS, the City of Isle of Palms realizes that it has a responsibility to provide a safe work environment for its employees and that each pursues the highest standards in his or her assigned activities, all municipal employees must recognize that the well-being of the persons involved in the protection of our physical resources are as important as the activity and work being performed;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS AS FOLLOWS:

The City has established a safety and loss control program, which is monitored on a continuous basis. As the first segment of the City's program, a safety coordinator was appointed and assigned the responsibility of organizing the overall safety and loss control efforts.

A safety committee was created to establish a loss control program, review losses and loss trends, make recommendations for prevention and assign other safety responsibilities as needed. This committee is guided by the safety coordinator and its members include each department head or designee.

Each department head director will be responsible for the safety and health of the employees in their department, as well as the required maintenance of facilities and equipment in their area of responsibility. Each employee will be responsible for their own personal safety and for the safe completion of assigned tasks. The City requires its employees to respond to all planned safety efforts and to perform their assigned jobs in the safest manner possible.

The City of Isle of Palms is committed to doing all in its power to make its safety and loss control program a success and expects all employees to assist in this effort by contributing expertise and by following all established rules and procedures.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 25TH DAY OF AUGUST, 2009.

Richard F. Cronin, Mayor

(Seal)



Marie B. Copeland, City Clerk

RESOLUTION

BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, APPROVING AND SUPPORTING THE AMENDED DRAFT FISCAL YEAR 2010 BUDGET FOR THE CHARLESTON AREA REGIONAL TRANSPORTATION AUTHORITY (CARTA).

IT IS RESOLVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, THAT:

WHEREAS, the service provided by the Charleston Area Regional Transportation Authority (CARTA) is essential to the residents and visitors of the City and Charleston area; and

WHEREAS, the CARTA mission is to provide quality, affordable public transportation which links people, jobs and communities in the growing metropolitan area in which we live and work; and

WHEREAS, CARTA has presented an amended draft budget for the budget year beginning October 1, 2009; and

WHEREAS, In order to comply with State laws governing Regional Transportation Authorities the budget is submitted to the City of Isle of Palms which is a part of CARTA;

NOW, THEREFORE, BE IT RESOLVED that City Council, in meeting duly assembled, accepts and supports the amended Draft CARTA budget for FY 2010 as presented.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 23rd DAY OF JUNE 2009.

Richard F. Cronin, Mayor

ATTEST:

Marie B. Copeland, City Clerk

STATE OF SOUTH CAROLINA)
)
CITY OF ISLE OF PALMS)

CERTIFIED COPY OF SERIES 2009
BOND ORDINANCE 2009-08

I, the undersigned being the duly qualified and acting custodian of the official records of the City Council (the "City Council") of the City of Isle of Palms, South Carolina (the "City"), do hereby certify that attached hereto is a copy of the Series 2009 Bond Ordinance authorizing the issuance and sale of Water and Sewer System Revenue Refunding Bonds of the City, enacted by the City Council at a meeting duly called and held on May 19, 2009, at which a quorum was present and acting throughout, which Ordinance has been compared by me with the original thereof, and that such Ordinance has been duly enacted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand for delivery on the 29th day of June 2009.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

Marie B. Copeland

Marie B. Copeland, City Clerk,
City of Isle of Palms, South Carolina

ORDINANCE 2009-08

SERIES 2009 BOND ORDINANCE

AUTHORIZING THE ISSUANCE OF NOT EXCEEDING $6,000,000 WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS, SERIES 2009, OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA; TO PROVIDE FOR THE USE OF THE PROCEEDS; TO PROVIDE FOR THE TERMS AND CONDITIONS UPON WHICH THE SERIES 2009 BONDS WILL BE ISSUED; TO PROVIDE FOR THE REPAYMENT THEREOF AND SECURITY THEREFOR; AND TO PROVIDE FOR OTHER MATTERS IN CONNECTION THEREWITH.

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EXHIBIT C Form of Continuing Disclosure Undertaking
EXHIBIT D Details of Series 2009 Bonds, Reflecting Results of Sale and Award

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN MEETING DULY ASSEMBLED, AS FOLLOWS:

ARTICLE I

DEFINITIONS

Section 1.1. Definitions. Unless the context shall clearly indicate some other meaning, the terms defined in this Section shall, for all purposes of this Series 2009 Bond Ordinance and of any ordinance, resolution, certificate, opinion, instrument or other document herein or therein mentioned, have the meanings herein specified, with the definitions to be equally applicable to both the singular and plural forms of any of the terms herein defined and vice versa. Certain other terms used as defined terms herein shall have the meanings ascribed to such terms in the General Bond Ordinance. The term:

"Additional Bonds" means any additional parity bonds authorized to be issued by the City pursuant to the terms and conditions of Article III of the General Bond Ordinance.

"Authorized Denomination" means $5,000 or any integral multiple thereof.

"Bond Insurer" means, if determined to be beneficial, the municipal bond insurance company selected under Section 7.1 hereof, or any successor thereto or assignee thereof.

"Business Day" means a day which is not a Saturday, Sunday, legal holiday or day on which banking institutions are authorized by law to close in the State of South Carolina or in the jurisdiction where the principal corporate trust office of the Trustee is located.

"Chairman" means the duly elected Chairman of the CPW.

"Clerk" means the City Clerk of the City, or in his or her absence, the acting clerk.

"Code" means the Internal Revenue Code of 1986, as amended, and any successor provision of law.

"Continuing Disclosure Undertaking" shall mean that certain Continuing Disclosure Undertaking substantially in the form of Exhibit C hereto, hereby authorized to be executed by the Mayor on behalf of the City and dated the date of issuance and delivery of the Series 2009 Bonds as originally executed and as it may be amended from time to time in accordance with the terms thereof.

"CPW" means the Isle of Palms Water and Sewer Commission.

"General Bond Ordinance" means Ordinance 1991-1 enacted by the Council on February 11, 1991, authorizing the issuance of Water and Sewer System Revenue Bonds of the City.

"General Manager" means the general manager of the System as appointed by the CPW.

"Holder" or "Bondholder" or "Registered Owner" means the person in whose name a Series 2009 Bond is registered in the books maintained for such purpose.

"Interest Payment Date" means June 1 and December 1 of each year, commencing December 1, 2009.

"Mayor" means the mayor of the City or, in his or her absence, the mayor pro tempore of the City.

"Paying Agent" means U.S. Bank National Association.

"Prior Bonds" means the Outstanding Series 1996 Bonds and the Outstanding Series 1998 Bonds.

"Purchaser" means the bidder providing the lowest true interest cost for the Series 2009 Bonds on the day and time designated in the Official Notice of Bond Sale. A form of such Official Notice of Bond Sale is attached hereto as Exhibit B.

"Registrar" means U.S. Bank National Association.

"Series 1991A Bond" means the City of Isle of Palms, South Carolina, Water and Sewer Revenue Bond, Series 1991A, issued in the original principal amount of $1,185,601.88

"Series 1996 Bonds" means the City of Isle of Palms, South Carolina, Water and Sewer System Revenue Bonds, Series 1996, issued in the original principal amount of $4,300,000.

"Series 1998 Bonds" means the City of Isle of Palms, South Carolina, Water and Sewer System Revenue Refunding Bonds, Series 1998, issued in the original principal amount of $7,870,000.

"Series 2009 Bond Ordinance" means this ordinance of the City duly adopted on May 19, 2009.

"Series 2009 Bonds" means the City of Isle of Palms, South Carolina, Water and Sewer System Revenue Refunding Bonds, Series 2009, authorized to be issued hereunder.

"Trustee" means U.S. Bank National Association.

Section 1.2. General Rules of Interpretation. (a) Articles, Sections, and paragraphs mentioned by number are the respective Articles, Sections, and paragraphs of this Series 2009 Bond Ordinance so numbered.

(b) Except as otherwise expressly provided or unless the context otherwise requires, words importing persons include firms, associations and corporations and the masculine includes the feminine and the neuter.

(c) Words importing the redemption or redeeming or calling for redemption of the Series 2009 Bonds do not include or connote the payment of such Series 2009 Bonds at its stated maturity or the purchase of such Series 2009 Bonds.

(d) Words importing the singular number include the plural number and vice versa.

ARTICLE II

FINDINGS AND DETERMINATIONS

Section 2.1. *Findings and Determinations*. The Council hereby finds and determines:

A. The City is an incorporated municipality located in Charleston County, South Carolina, and has by ordinance adopted the Council form of government. The City possesses all general powers granted by the Constitution and Laws of the State of South Carolina to municipal corporations, including the power to possess a water system and a sewer system and the power to establish a commissioners of public works to operate and maintain such system.

B. Heretofore, pursuant to the favorable results of a special election held on November 27, 1990, and in compliance with the applicable constitutional and statutory provisions, including Section 16 of Article VIII of the Constitution of the State of South Carolina, provision was made for the acquisition of a privately owned water and sewer system (the "System").

C. Upon acquisition, the System was initially operated and maintained under the control of Council. Thereafter on May 12, 1992, an election was held and commissioners of public works were elected. On June 23, 1992 pursuant to Ordinance 1992-7, full control and management of the System were transferred to CPW. The System furnishes water and sewer service to certain areas of the City.

D. In order to finance the cost of acquiring and improving the System, the City has heretofore issued five series of water and sewer system revenue bonds, payable from the Revenues of the System.

E. On April 15, 2009, the CPW adopted a Resolution entitled "A RESOLUTION REQUESTING CITY COUNCIL APPROVAL OF AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING $6,000,000 WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA."

F. In order to effect a substantial interest cost savings with respect to the Prior Bonds, it is in the best interest of the City to issue, under the provisions of Section 3.4.B. of the General Bond Ordinance, the Series 2009 Bonds.

G. The Series 2009 Bonds will be the sixth issue of Bonds under the General Bond Ordinance.

H. The period of usefulness of the System is indefinite, but in no case is it less than the term of the Series 2009 Bonds.

ARTICLE III

ISSUANCE OF BONDS

Section 3.1. *Authorization of Series 2009 Bonds*. Pursuant to the General Bond Ordinance, this Series 2009 Bond Ordinance and the Act and in order to refund the Prior Bonds, there shall be issued Water and Sewer System Revenue Refunding Bonds, Series 2009 (the "Series 2009 Bonds"). The Series 2009 Bonds shall be sold to the Purchaser at the purchase price established by the winning bid submitted at the competitive sale for the Series 2009 Bonds, reflecting the lowest true interest cost to the CPW. The

Series 2009 Bonds shall be dated the date of delivery, or such other date as may be determined by the Chairman and the General Manager; shall be in fully registered form in Authorized Denominations; shall bear interest as herein provided, payable on each Interest Payment Date; and shall mature on December 1 in each of the years and in the principal amounts set forth in the winning bid as awarded by the Chairman and the General Manager.

The Series 2009 Bonds shall bear interest from their dated date. Interest on the Series 2009 Bonds shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

The Series 2009 Bonds will be substantially in the form attached hereto as Exhibit A with such necessary or appropriate variations, omissions and insertions as are incidental to the series, numbers, denominations, maturities, interest rate or rates, redemption provisions, Bond Insurer-required provisions, the purpose of issuance and other details thereof or as are otherwise permitted or required by law, by the General Bond Ordinance or by this Series 2009 Bond Ordinance.

Section 3.2. Redemption of Series 2009 Bonds. The Series 2009 Bonds will not be subject to redemption prior to maturity.

Section 3.3. Other General Provisions of the Series 2009 Bonds. The provisions of Section 12-2-50 of the Code of Laws of South Carolina, 1976, as amended, shall apply to the Series 2009 Bonds. The other general provisions of the Series 2009 Bonds shall be those set forth in Article IV of the General Bond Ordinance.

Section 3.4. Series 2009 Bonds Constitute Limited Obligation of the City. The full faith, credit and taxing powers of the City are not pledged for the payment of the principal of and interest on the Series 2009 Bonds, and there shall be on the face of the Series 2009 Bonds a statement plainly worded to that effect and stating that the Series 2009 Bonds do not constitute an indebtedness of the City within any State constitutional provisions or statutory limitation. No recourse shall be had for the payment of the Series 2009 Bonds or interest thereon, or any part thereof, against the several funds of the City, except in the manner and to the extent provided in this Series 2009 Bond Ordinance nor shall the credit or taxing power of the City be deemed to be pledged thereto.

Section 3.5. Authorization for Preparing and Selling Series 2009 Bonds. The Mayor is hereby authorized and directed to have the Series 2009 Bonds prepared, and the Mayor and Clerk are hereby authorized and directed to execute and attest the Series 2009 Bonds in form and manner provided herein.

Section 3.6. Book-Entry System; Recording and Transfer of Ownership of Series 2009 Bonds. Unless and until the book-entry-only system described in this Section 3.6 has been discontinued, the Series 2009 Bonds will be available only in book-entry form in principal amounts of $5,000 or any integral multiple thereof. The Depository Trust Company, New York, New York ("DTC") will act as securities depository for the Series 2009 Bonds, and the ownership of one fully registered Series 2009 Bond for each maturity, each in the aggregate principal amount of such maturity, will be registered in the name of Cede & Co., as nominee for DTC.

Purchases of Series 2009 Bonds under the book-entry system may be made only through brokers and dealers who are, or act through, DTC Participants in accordance with rules specified by DTC. Each DTC Participant will receive a credit balance in the records of DTC in the amount of such DTC Participant's ownership interest in the Series 2009 Bonds. The ownership interest of each actual purchaser of a Series 2009 Bond (the "Beneficial Owner") will be recorded through the records of the DTC Participant or persons acting through DTC Participants (the "Indirect Participants"). Transfers of ownership interests in the Series 2009 Bonds will be accomplished only by book entries made by DTC

and, in turn, by DTC Participants or Indirect Participants who act on behalf of the Beneficial Owners. Beneficial Owners of the Series 2009 Bonds will not receive or have the right to receive physical delivery of Series 2009 Bonds, and will not be or be considered to be holders thereof under the General Bond Ordinance and this Series 2009 Bond Ordinance, except as specifically provided in the event the book-entry system is discontinued.

So long as Cede & Co., as nominee of DTC, is the registered owner of the Series 2009 Bonds, references in this Series 2009 Bond Ordinance to the Bondholders or registered owners of the Series 2009 Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners. The City, the Trustee, the Registrar and the Paying Agent may treat DTC (or its nominee) as the sole and exclusive owner of the Series 2009 Bonds registered in its name for the purpose of payment of the principal of or interest on the Series 2009 Bonds, giving any notice permitted or required to be given to Bondholders under the Ordinance, registering the transfer of Series 2009 Bonds, obtaining any consent or other action to be taken by Bondholders and for all other purposes whatsoever, and shall not be affected by any notice to the contrary. The City, the Trustee, the Registrar, and the Paying Agent shall not have any responsibility or obligation to any DTC Participant, any person claiming a beneficial ownership interest in the Series 2009 Bonds under or through DTC or any DTC Participant, or any other person which is not shown on the registration books kept by the Registrar as being a Bondholder, with respect to the accuracy of any records maintained by DTC or any DTC Participant; the payment of DTC or any DTC Participant of any amount in respect of the principal of or interest on the Series 2009 Bonds; any notice which is permitted or required to be given to Bondholders thereunder or under the conditions to transfers or exchanges adopted by the City or the Trustee; or any consent given or other action taken by DTC as a Bondholder.

Principal and interest payments on the Series 2009 Bonds will be made to DTC or its nominee, Cede & Co., as registered owner of the Series 2009 Bonds. Payments by DTC Participants and Indirect Participants to Beneficial Owners of the Series 2009 Bonds will be the responsibility of such DTC Participant or Indirect Participant and not of DTC, the Trustee, the Registrar, the Paying Agent, or the City.

While the book-entry system is used for the Series 2009 Bonds, the Trustee will give any notice required to be given to holders of the Series 2009 Bonds only to DTC. Any failure of DTC to advise any DTC Participant, or of any DTC Participant to notify any Indirect Participant, or of any DTC Participant or Indirect Participant to notify any Beneficial Owner, of any such notice and its content and effect will not affect the validity of any action premised on such notice. Conveyance of notices and other communications by DTC to DTC Participants, by DTC Participants to Indirect Participants and in turn by DTC Participants and Indirect Participants to Beneficial Owners of the Series 2009 Bonds will be governed by arrangements among them.

Neither the City, the Trustee, the Registrar nor the Paying Agent will have any responsibility or obligation to such DTC Participants, or the persons for whom they act as nominees, with respect to payments actually made to DTC or its nominee, Cede & Co., as registered owner of the Series 2009 Bonds in book-entry form, or with respect to the providing of notice for the DTC Participants, the Indirect Participants, or the Beneficial Owners of the Series 2009 Bonds in book- entry form.

For every transfer and exchange of a beneficial ownership interest in the Series 2009 Bonds, a Beneficial Owner may be charged a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto.

DTC may determine to discontinue providing its service with respect to the Series 2009 Bonds at any time by giving notice to the City and discharging its responsibilities with respect thereto under applicable law. In addition, if the City determines that continuation of the system of book-entry-only

transfers through DTC (or a successor securities depository) is not in the best interest of the Beneficial Owners of the Series 2009 Bonds or the City, the City may thereupon terminate the services of DTC with respect to the Series 2009 Bonds. Further, the City shall terminate the services of DTC with respect to the Series 2009 Bonds upon receipt by the City and the Trustee of written notice from DTC Participants having interests, as shown in the records of DTC, in an aggregate principal amount of not less than fifty percent (50%) of the aggregate principal amount of the then outstanding Series 2009 Bonds, to the effect that: (i) DTC is unable to discharge its responsibilities with respect to the Series 2009 Bonds; or (ii) a continuation of the system of book-entry-only transfers of the Series 2009 Bonds is not in the best interest of the Beneficial Owners of the Series 2009 Bonds. If for any such reason the system of book-entry-only transfers through DTC is discontinued, Series 2009 Bond certificates will be delivered in fully registered form in denominations of $5,000 or any integral multiple thereof in the names of Beneficial Owners or DTC Participants; provided, however, that in the case of any such discontinuance (other than as described in clause (ii) of the preceding sentence) the City may within 90 days thereafter appoint a substitute securities depository which, in the City's opinion, is willing and able to undertake the functions of DTC upon reasonable and customary terms.

In the event the book-entry system is discontinued, the persons to whom Series 2009 Bond certificates are delivered will be treated as "Bondholders" for all purposes of the General Bond Ordinance, including the giving to the City or the Trustee of any notice, consent, request or demand pursuant to the General Bond Ordinance for any purpose whatsoever. In such event, the Series 2009 Bonds will be transferable to such Bondholders, interest on the Series 2009 Bonds will be payable by check or draft of the Trustee, as Paying Agent, mailed to such Bondholders, and the principal of all Series 2009 Bonds will be payable at the principal corporate trust office of the Paying Agent, or in the case of any Series 2009 Bonds in the aggregate principal amount of $1,000,000, by wire transfer to an account within the continental United States.

ARTICLE IV

SALE AND AWARD OF SERIES 2009 BONDS

Section 4.1. Determination of Time to Receive Bids; Form of Official Notice of Bond Sale and Official Bid Form. The City hereby approves the offering of the Series 2009 Bonds at competitive sale on a date to be selected by the Chairman and General Manager in accordance with an Official Notice of Bond Sale in substantially the form attached hereto as Exhibit B.

Section 4.2. Preliminary Official Statement and Official Statement. The City hereby approves the dissemination of a Preliminary Official Statement in connection with the public offering and sale of the Series 2009 Bonds. The City hereby approves a final Official Statement of the City relating to the Series 2009 Bonds which will reflect the results of the competitive sale thereof, and directs that such Preliminary Official Statement and Official Statement be prepared under the supervision of the Chairman and the General Manager, and the City hereby authorizes the use of said Official Statement and the information contained therein.

Section 4.3. Award of Series 2009 Bonds. The Chairman and General Manager shall, and are hereby authorized and empowered to, award the sale of the Series 2009 Bonds to the bidder naming the lowest true interest cost to the CPW, which shall be reflected in Exhibit D hereto as long as the net present value of the interest savings is not less than 3%. The Chairman and General Manager are authorized to complete Exhibit D upon the receipt of bids so that the final details of the Series 2009 Bonds may be made a part of the official record of proceedings.

ARTICLE V

DISPOSITION OF PROCEEDS OF SERIES 2009 BONDS AND REFUNDING OF PRIOR BONDS

Section 5.1. *Payment of Premium for Municipal Bond Insurance*. In the event the Chairman and General Manager shall determine that an additional interest cost savings could be effected with the purchase of a municipal bond insurance policy as authorized in Section 7.1 hereof, the Purchaser is hereby authorized to wire Series 2009 Bond proceeds directly to the Bond Insurer in payment of the premium for its policy of municipal bond insurance.

Section 5.2. *Payment of Cost of Issuance*. Sufficient proceeds derived from the sale of the Series 2009 Bonds as determined by the Chairman and General Manager shall be held by the Trustee to pay Cost of Issuance upon an approved order signed by an authorized officer of the CPW.

Section 5.3. *Refunding of Prior Bonds*. All of the remaining proceeds derived from the sale of the Series 2009 Bonds together with a transfer from the Debt Service Fund shall be used to effect a refunding of the Prior Bonds in accordance with the provisions of Article V of the General Bond Ordinance.

ARTICLE VI

CONCERNING THE TRUSTEE

Section 6.1. *Trustee Protected in Relying Upon Resolutions, Etc*. The Trustee shall at all times be protected in acting upon any notice, ordinance, resolution, request, consent, order, certificate, statement, opinion, bond, coupon or other paper or document believed to be genuine and to have been signed by the proper party or parties. The Trustee shall not be under any obligation to perform any act which would involve it in expense, or to institute any suit, or defend the same, or to advance any of its own moneys, unless properly indemnified to its satisfaction. Nor shall the Trustee be liable in connection with the performance of its duties hereunder, except for its own negligence or default.

Section 6.2. *Appointment of Successor Trustee*. Should the Trustee resign, become incapable of acting, or fail to remain a member of the Federal Deposit Insurance Corporation, the City shall appoint a successor Trustee. Immediately following such appointment, the City shall give written notice of such appointment to the Holders of the Series 2009 Bonds.

ARTICLE VII

MUNICIPAL BOND INSURANCE

Section 7.1. *Municipal Bond Insurance*. The Chairman and General Manager are hereby directed to determine whether an additional interest cost savings could be effected with the purchase of a municipal bond insurance policy and, if so, are hereby directed to make all arrangements necessary for the purchase of a municipal bond insurance policy.

ARTICLE VIII

CONTINUING DISCLOSURE

Section 8.1. Information to be Provided. The City hereby undertakes, for the benefit of the Holders of the Series 2009 Bonds, to cause the CPW to provide:

(a) Pursuant to Section 11-1-85 of the Code of Laws of South Carolina 1976, as amended, the City has covenanted to file with a central repository for availability in the secondary bond market, when requested, an annual independent audit, within 30 days of its receipt of the audit; and event specific information within 30 days of an event adversely affecting more than five percent (5%) of its revenue. The only remedy for failure by the City to comply with the covenant in this Section shall be an action for specific performance of this covenant. The City specifically reserves the right to amend this covenant to reflect any change in Section 11-1-85, without the consent of any Bondholder.

(b) In addition, the City hereby covenants and agrees to comply with and carry out all of the provisions of the Continuing Disclosure Undertaking in substantially the form of Exhibit C hereto. Notwithstanding any other provision of this Series 2009 Bond Ordinance, failure of the City to comply with the Continuing Disclosure Undertaking shall not be considered an event of default; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this paragraph.

(c) As permitted by Securities Exchange Act of 1934 Rule 15c2-12(f)(10), the CPW, on behalf of the City, shall provide the information required by Rule 15c2-12. The CPW, on behalf of the City, shall also comply with the provisions of Section 11-1-85 of the Code of Laws of South Carolina 1976, as amended.

ARTICLE IX

MISCELLANEOUS

Section 9.1. Execution of Documents. The Mayor and the Clerk are hereby authorized, empowered and directed to execute in the name of the City and under the seal of the City any and all other documents consistent herewith that may be required by the Purchaser as a condition precedent to the issuance of the Series 2009 Bonds by the City, and the City is hereby authorized and empowered to accept and receive the proceeds of such Series 2009 Bonds.

Section 9.2. Tenor of Obligation. Every covenant, undertaking, and agreement made on behalf of the City set forth in the Series 2009 Bonds and in this Series 2009 Bond Ordinance is made, undertaken, and agreed to for the proper securing of the payment of the principal of and interest on the Series 2009 Bonds. Each shall be deemed to partake of the obligation of the contract between the City and the Holders of the Series 2009 Bonds, and shall be enforceable accordingly.

Section 9.3. Benefits of Series 2009 Bond Ordinance Limited to the City and Holders of the Series 2009 Bonds. With the exception of rights or benefits herein expressly conferred, nothing expressed or mentioned in or to be implied from the Series 2009 Bond Ordinance or the Series 2009 Bonds is intended or should be construed to confer upon or give to any person other than the City, the Bond Insurer and the Holders of the Series 2009 Bonds, any legal or equitable right, remedy or claim under or by reason of or in respect to the Series 2009 Bond Ordinance or any covenant, condition, stipulation, promise, agreement or provision herein contained. The Series 2009 Bond Ordinance and all of the

covenants, conditions, stipulations, promises, agreements and provisions hereof are intended to be and shall be for and inure to the sole and exclusive benefit of the City, the Bond Insurer and the Holders from time to time of the Series 2009 Bonds as herein and therein provided.

Section 9.4. Series 2009 Bond Ordinance Binding Upon Successors or Assigns of the City. All the terms, provisions, conditions, covenants, warranties and agreements contained in the Series 2009 Bond Ordinance shall be binding upon the successors and assigns of the City and shall inure to the benefit of the Holders of the Series 2009 Bonds.

Section 9.5. No Personal Liability. No recourse shall be had for the enforcement of any obligation, covenant, promise or agreement of the City contained in this Series 2009 Bond Ordinance or the Series 2009 Bonds, against any council member of the City, any officer or employee, as such, in his or her individual capacity, past, present or future, of the City, either directly or through the City, whether by virtue of any constitutional provision, statute or rule of law, or by the enforcement of any assessment or penalty or otherwise, it being expressly agreed and understood that this Series 2009 Bond Ordinance and the Series 2009 Bonds are solely corporate obligations, and that no personal liability whatsoever shall attach to, or be incurred by, any member, officer or employee as such, past, present or future, of the City or the CPW, either directly or by reason of any of the obligations, covenants, promises, or agreements entered into between the City and the Series 2009 Bondholder or to be implied therefrom as being supplemental hereto or thereto, and that all personal liability of that character against every such member, officer and employee is, by the enactment of this Series 2009 Bond Ordinance and the execution of the Series 2009 Bonds, and as a condition of, and as a part of the consideration for, the enactment of this Series 2009 Bond Ordinance and the execution of the Series 2009 Bonds, expressly waived and released. The immunity of members, officers and employees of the City and the CPW under the provisions contained in this Section 9.5 shall survive the termination of the Ordinance.

Section 9.6. Effect of Saturdays, Sundays and Legal Holidays. Whenever the Ordinance requires any action to be taken on a day that is not a Business Day, such action shall be taken on the first Business Day occurring thereafter.

Section 9.7. Law and Place of Enforcement of the Ordinance. The Series 2009 Bond Ordinance shall be construed and interpreted in accordance with the laws of the State of South Carolina and all suits and actions arising out of this Series 2009 Bond Ordinance shall be instituted in a court of competent jurisdiction in said State.

Section 9.8 Effect of Article and Section Headings and Table of Contents. The heading or titles of the several Articles and Sections hereof, and any table of contents appended hereto or to copies hereof, shall be solely for convenience of reference and shall not affect the meaning, construction, interpretation or effect of the Ordinance.

Section 9.9. Appointment of Paying Agent. U.S. Bank National Association is hereby appointed Paying Agent for the Series 2009 Bonds.

Section 9.10. Savings Provision. If any section, paragraph, clause or provision of this Series 2009 Bond Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Series 2009 Bond Ordinance.

Section 9.11. Bond Insurer Treated as Bondholder. So long as the policy of municipal bond insurance is in force with respect to the Series 2009 Bonds, the Bond Insurer shall be treated as the Holder of all Outstanding Series 2009 Bonds for purposes of dealings with the Trustee under Article VIII, of

Bondholder consents under Article IX and Events of Default under Article X of the General Bond Ordinance.

Section 9.12. Repealing Clause. All resolutions, ordinances, or parts thereof inconsistent herewith shall be, and the same are hereby, repealed to the extent of such inconsistencies.

Section 9.13. Effective Date. This Series 2009 Bond Ordinance shall be effective without the necessity of any publication upon the date on which it receives second reading.

Section 9.14. Codification. This Series 2009 Bond Ordinance shall be forthwith codified in the Code of Ordinances in the manner required by law and shall be indexed under the general heading "Water and Sewer System Revenue Refunding Bonds, Series 2009."

Section 9.15. Designation as Qualified Tax-Exempt Obligation. The City hereby designates the Series 2009 Bonds as qualified tax-exempt obligations for purposes of Section 265(b)(3)(B)(i)(III) of the Code.

DONE IN MEETING DULY ASSEMBLED, this 19th day of May 2009.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

_____
Mayor

(SEAL)

ATTEST:

_____
City Clerk

Date of First Reading:
Date of Second Reading:

EXHIBIT A

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
CITY OF ISLE OF PALMS
WATER AND SEWER SYSTEM REVENUE REFUNDING BOND
SERIES 2009

Original Issue Date	Maturity Date	Interest Rate	CUSIP

REGISTERED OWNER: Cede & Co.

PRINCIPAL AMOUNT:

The City of Isle of Palms, South Carolina (the "City"), is justly indebted and, for value received, hereby promises to pay to the Registered Owner (named above), or registered assigns, but solely from the revenues hereinafter mentioned and not otherwise, the Principal Amount shown above on the Maturity Date shown above (unless the within Bond shall be subject to prior redemption and shall have been duly called for previous redemption and payment of redemption price made or provided for), upon presentation and surrender of this Series 2009 Bond at the corporate trust office of U.S. Bank National Association in Charlotte, North Carolina (the "Paying Agent"), and to pay interest, but solely from the revenues hereinafter mentioned and not otherwise, on such principal amount from the date hereof at the Interest Rate per annum shown above until the City's obligation with respect to the payment of such principal sum shall be discharged. Interest on this Series 2009 Bond is payable semiannually on June 1 and December 1 of each year commencing December 1, 2009, until this Series 2009 Bond matures, and shall be payable by check or draft mailed to the person in whose name this Series 2009 Bond is registered on the registration books of the City maintained by U.S. Bank National Association in Charlotte, North Carolina, as registrar (the "Trustee") at the close of business on the fifteenth (15th) day of the calendar month preceding each semiannual interest payment date. The principal, redemption premium, if any, and interest on this Series 2009 Bond are payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts; provided, however, that interest on this fully registered Bond shall be paid by check or draft as set forth above.

This Series 2009 Bond is one of an authorized series of Bonds of the aggregate principal amount of _____ Dollars ($_____) of like date of original issue, tenor and effect, except as to number, date of maturity, principal amount, registered owner and rate of interest, issued by the City for the purpose of (i) refunding the Prior Bonds, (ii) satisfying the Reserve Fund Requirement, and (iii) paying certain Cost of Issuance (terms as defined in the Bond Ordinance referred to below). This Series 2009 Bond and the series of Bonds of which it is one are authorized to be issued and are issued under, pursuant to and in full compliance with the Constitution and statutes of the State of South Carolina, including particularly Title 6, Chapters 17 and 21, of the Code of Laws of South Carolina, 1976, as amended (collectively the "Act"). This Series 2009 Bond and the series of Bonds of which it is one are also authorized to be issued and are issued under and pursuant to a General Bond Ordinance enacted on February 11, 1991, and a Series 2009 Bond Ordinance of the City Council of the City duly enacted on May ___, 2009 (collectively, the "Bond Ordinance"), under the Act which Bond Ordinance has been duly codified and indexed as prescribed by law.

The Bond Ordinance contains provisions defining terms, including the properties comprising the System; sets forth the revenues pledged for the payment of the principal of and interest on this Series 2009 Bond and the bonds of other series heretofore or hereafter issued on a parity herewith under the Bond Ordinance (together, the "Bonds"); sets forth the nature, extent and manner of enforcement of the security of this Series 2009 Bond and of such pledge, and the rights and remedies of the holder hereof with respect thereto; sets forth the terms and conditions upon which and the extent to which the Bond Ordinance may be altered, modified and amended; sets forth the terms and conditions upon which this Series 2009 Bond is issued, upon which other bonds may be heretofore or hereafter issued payable as to principal, premium, if any, and interest on a parity with this Series 2009 Bond and equally and ratably secured herewith; sets forth the rights, duties and obligations of the City thereunder; and sets forth the terms and conditions upon which the pledge made in the Bond Ordinance for the security of this Series 2009 Bond and upon which the covenants, agreements and other obligations of the City made therein may be discharged at or prior to the maturity or redemption of this Series 2009 Bond with provisions for the payment thereof in the manner set forth in the Bond Ordinance. Reference is hereby made to the Bond Ordinance to all of the provisions of which any holder of this Series 2009 Bond by the acceptance hereof thereby assents. The provisions of the Act and the Bond Ordinance shall be a contract with the holder of this Series 2009 Bond.

The Series 2009 Bonds and the interest thereon are special obligations of the City payable solely from, and secured equally and ratably by a pledge of and lien upon, the Revenues (as defined in the Bond Ordinance) derived by the City from the System after adequate provision for operation and maintenance expenses (defined in the Bond Ordinance as Net Revenues), and on a parity with any Series of Bonds (as defined in the Bond Ordinance) hereafter issued under the Bond Ordinance payable from such Net Revenues on a parity and equally and ratably secured therewith.

The Series 2009 Bonds shall not be subject to redemption prior to maturity.

[Here insert Bond Insurer-required provisions if a policy of municipal bond insurance is procured pursuant to Section 7.1 of the Series 2009 Bond Ordinance.]

This Series 2009 Bond is transferable, as provided in the Bond Ordinance, only upon the books of the City kept for that purpose at the principal office of the Registrar by the registered owner in person or by his duly authorized attorney upon surrender of this Series 2009 Bond together with a written instrument of transfer satisfactory to the Trustee duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond or Bonds of the same aggregate principal amount, rate of interest and maturity shall be issued to the transferee in exchange therefor as provided in the Bond Ordinance. The City, the Registrar and the Paying Agent may deem and treat the person in whose name this Series 2009 Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or redemption premium, if any, hereof and interest due hereon and for all other purposes.

To the extent and in the manner permitted by the terms of the Bond Ordinance, the provisions of this Series 2009 Bond or of the Bond Ordinance, or any ordinance amendatory thereof or supplemental thereto, may be amended or modified by the City with the written consent of the holders of at least sixty six and two thirds percent (66 2/3%) in principal amount of the Bonds then outstanding under the Bond Ordinance (including the Bond of the series of which this Series 2009 Bond is one); provided, that no such amendment or modification shall permit a change in the date of maturity of any installment of principal hereof or date of optional or mandatory redemption of any Bond or the date of payment of interest thereon or a reduction in the principal amount or redemption price thereof or rate of interest thereon without the consent of the holder of each such Bond affected thereby, or shall reduce the

percentage of the principal amount of Bonds, the consent of the holders of which is required by the Bond Ordinance to effect such an amendment or modification.

Under the laws of the State of South Carolina, the principal of and interest on this Series 2009 Bond are exempt from any and all State, county, municipal, school district and all other taxes or assessments imposed within the State of South Carolina, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate or transfer taxes.

It is hereby certified, recited and declared that all acts, conditions and things required by the Constitution and statutes of the State of South Carolina to exist, to happen and to be performed precedent to and in the issuance of this Series 2009 Bond, do exist, have happened and have been performed in due time, form and manner as required by law; that the series of which this Series 2009 Bond is a part does not exceed any constitutional or statutory limitation of indebtedness; and that provision has been made for the payment of the principal of and interest on this Series 2009 Bond and the series of which it is one, as provided in the Bond Ordinance.

This Series 2009 Bond shall not be entitled to any benefit under the Bond Ordinance, nor become valid or obligatory for any purpose, until the certificate of authentication hereon shall have been duly executed by the Trustee.

THIS SERIES 2009 BOND HAS BEEN ISSUED UNDER THE PROVISIONS OF TITLE 6, CHAPTERS 17 AND 21, CODE OF LAWS OF SOUTH CAROLINA, 1976, AS AMENDED, AND DOES NOT CONSTITUTE AN INDEBTEDNESS OF THE CITY WITHIN STATE CONSTITUTIONAL PROVISIONS (OTHER THAN ARTICLE X, SECTION 14, PARAGRAPH 10 OF THE SOUTH CAROLINA CONSTITUTION AUTHORIZING OBLIGATIONS PAYABLE SOLELY FROM SPECIAL SOURCES NOT INVOLVING REVENUES FROM ANY TAX OR LICENSE). THIS SERIES 2009 BOND AND THE BONDS OF THE SERIES OF WHICH IT IS ONE, INCLUDING INTEREST THEREON, ARE PAYABLE SOLELY FROM THE NET REVENUES HERETOFORE MENTIONED WHICH ARE PLEDGED TO THE PAYMENT THEREOF AND THE CITY IS UNDER NO OBLIGATION TO PAY THE SAME EXCEPT FROM SUCH NET REVENUES. THIS SERIES 2009 BOND AND THE BONDS OF THE SERIES OF WHICH IT IS ONE SHALL NOT CONSTITUTE A DEBT OF THE CITY, NOR A CHARGE, LIEN OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE CITY OR ON ANY INCOME, RECEIPTS OR REVENUES THEREOF, OTHER THAN THE AFORESAID NET REVENUES OF THE SYSTEM PLEDGED THERETO. NO RECOURSE SHALL BE HAD FOR THE PAYMENT OF THIS SERIES 2009 BOND OR THE INTEREST THEREON AGAINST THE GENERAL FUND OF THE CITY AND NEITHER THE CREDIT NOR THE TAXING POWER OF THE CITY SHALL BE DEEMED TO BE PLEDGED THERETO. THE FULL FAITH, CREDIT AND TAXING POWERS OF THE CITY ARE NOT PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THIS SERIES 2009 BOND.

[Execution of bond on following page.]

IN WITNESS WHEREOF, the City of Isle of Palms, South Carolina, has caused this Series 2009 Bond to be executed in its name by the manual or facsimile signature of the Mayor of the City and attested by the manual or facsimile signature of the City Clerk of the City under the seal of the City impressed, imprinted or reproduced hereon.

CITY OF ISLE OF PALMS,
SOUTH CAROLINA

By: _____
Mayor

(SEAL)

ATTEST:

_____
City Clerk

[STATEMENT OF INSURANCE]

[If Bond Insurance is procured, the Statement of Insurance will be provided by Bond Insurer]

[FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION]

This Series 2009 Bond is one of the Bonds described in the within-mentioned Ordinance of City of Isle of Palms, South Carolina.

U.S. BANK NATIONAL ASSOCIATION, Trustee

Dated: _____

By: _____
Authorized Officer

EXHIBIT B

FORM OF OFFICIAL NOTICE OF SALE AND OFFICIAL BID FORM

$5,945,000*

CITY OF ISLE OF PALMS, SOUTH CAROLINA
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS
SERIES 2009

OFFICIAL NOTICE OF BOND SALE

AND

OFFICIAL BID FORM

The Series 2009 Bonds are being offered for sale in accordance with this Official Notice of Bond Sale. Electronic bids for the purchase of the Series 2009 Bonds will be received by the City of Isle of Palms, South Carolina (the "City"), in the Office of the General Manager of the Isle of Palms Water and Sewer Commission, Isle of Palms, South Carolina, on May 28, 2009, until 11 a.m. local South Carolina time, or on such other date and time as may be established by the General Manager or his designee and communicated by [Thomson Municipal Market Monitor not less than 20 hours prior to the time the bids are to be received.]

May __, 2009

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*Preliminary, subject to change.

OFFICIAL NOTICE OF BOND SALE

$5,945,000*
CITY OF ISLE OF PALMS, SOUTH CAROLINA
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS
SERIES 2009

Electronic bids for $5,945,000* City of Isle of Palms, South Carolina, Water and Sewer System Revenue Refunding Bonds, Series 2009 (the "Series 2009 Bonds"), will, at the direction of the City Council of the City of Isle of Palms (the "City") be received by the Isle of Palms Water and Sewer Commission (the "CPW"), in the Office of the General Manager of the CPW, 1300 Palm Boulevard, Isle of Palms, South Carolina, on May 28, 2009, until 11 a.m., local South Carolina time, or on such other date and time as may be established by the General Manager or his designee and communicated by [Thomson Municipal Market Monitor] not less than 20 hours prior to the time the bids are to be received.

Electronic proposals must be submitted through [The Thomson Municipal Group Parity Electronic Bid Submission System ("Parity").] No electronic bids from any other providers of electronic bidding services will be accepted. Information about the electronic bidding services of Parity may be obtained from Parity, 1359 Broadway, 2nd Floor, New York, New York 10018, telephone (212) 849-5021.

SERIES 2009 BOND DETAILS

The Series 2009 Bonds will be issued initially as fully registered bonds and, when executed and delivered, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Series 2009 Bonds. Individual purchases of the Series 2009 Bonds may be made only in book-entry form in denominations of $5,000 or integral multiples thereof. Purchasers of Series 2009 Bonds (the "Beneficial Owners") will not receive physical delivery of bond certificates. As long as Cede & Co. is the registered owner of the Series 2009 Bonds, as nominee for DTC, payments of principal and interest with respect to the Series 2009 Bonds will be made to such registered owner who will in turn remit such principal and interest payments to DTC participants for subsequent disbursement to the Beneficial Owners.

The Series 2009 Bonds will be dated the date of delivery, or such other date as may be communicated by Thomson Municipal Market Monitor not less than 20 hours prior to the time bids are to be received, and shall bear interest from such date and shall be payable semiannually commencing on December 1, 2009, or such other date as may be communicated by Thomson Municipal Market Monitor not less than 20 hours prior to the time bids are to be received, and on each June 1 and December 1 until maturity or prior redemption at the rate or rates specified in such proposal as may be accepted. The proposed schedule of maturities and amounts are as follows:

MATURITY SCHEDULE FOR SERIES 2009 BONDS[(1)]

Due December 1	Principal Amount*	Due December 1	Principal Amount*

(NOTE: The CPW reserves the right to modify the maturity schedule shown above. Any such modification will be communicated through the Thomson Municipal Market Monitor. (See, "Adjustment Of Principal Amount" below.)

* Preliminary, subject to change.
[(1)] Subject to adjustment as provided in this Official Notice of Bond Sale.

Adjustment Of Principal Amount. The schedule of maturities set forth above (the "Initial Maturity Schedule") represents an estimate of the principal amounts and maturities of Series 2009 Bonds which will be sold. The CPW reserves the right to change the Initial Maturity Schedule by announcing any such change not later than 3:00 p.m., local South Carolina time, on the date immediately preceding the date set for receipt of bids, through Thomson Municipal Market Monitor. If no such change is announced, the Initial Maturity Schedule will be deemed the schedule of principal amounts and maturities for the Official Bid Form.

Furthermore, if after final computation of the bids, the CPW determines in its sole discretion that the funds necessary to accomplish the purposes for issuance, as herein described, are either more or less than the proceeds of the sale of all of the Series 2009 Bonds, the CPW reserves the right either to increase or decrease the principal amount of any maturity of the Series 2009 Bonds (to be rounded to the nearest $5,000), provided that any such increase shall not, in the aggregate, cause the total amount of Series 2009 Bonds to exceed the maximum principal amount authorized by the CPW.

In the event of any such adjustment, no rebidding or recalculation of the bids submitted will be required or permitted; and the Series 2009 Bonds of each maturity, as adjusted, will bear interest at the same rate and must have the same initial reoffering yield as specified immediately after award of the applicable Series 2009 Bonds of that maturity. However, the award will be made to the bidder whose bid produces the lowest true interest cost, calculated as specified, solely on the basis of the Series 2009 Bonds offered, without taking into account any adjustment in the amount of Series 2009 Bonds pursuant to this paragraph.

Redemption Provisions. The Series 2009 Bonds shall not be subject to redemption prior to maturity.

AUTHORIZATION

The Series 2009 Bonds are issued under Title 6, Chapter 21, and Title 6, Chapter 17, Code of Laws of South Carolina, 1976, as amended (the "Act"), General Bond Ordinance 1991-1, and a Series 2009 Bond Ordinance (collectively the "Ordinance"), in order to provide moneys for purposes authorized by the Act.

PURPOSE

Proceeds from the Series 2009 Bonds may be used to (i) refund the Prior Bonds, (ii) pay the costs of issuance of the Series 2009 Bonds; (iii) fund the Reserve Fund Requirement for the Series 2009 Bonds, and (iv) pay the premium for the municipal bond insurance policy for the Series 2009 Bonds.

SECURITY FOR THE SERIES 2009 BONDS

The payment of the principal of and interest on the Series 2009 Bonds shall be secured equally and ratably by a lien on and pledge of the Revenues, as described more fully in the Preliminary Official Statement dated May __, 2009, in an amount sufficient to pay the principal of and interest on the Series 2009 Bonds and all Bonds issued on a parity therewith, and to make the payments into the Debt Service Fund and all other payments provided for in the General Bond Ordinance.

The Series 2009 Bonds shall not be and shall not constitute a debt or a pledge of the full faith and credit of the City or any political subdivision thereof or the CPW, within the meaning of any constitutional or statutory limitations; but shall be limited obligations of the City, payable by the City solely from the Revenues and the amounts on deposit in the funds and accounts established in accordance with the terms of the General Bond Ordinance, all in the manner provided therein. No Holder or Holders of any Series 2009 Bonds issued thereunder shall ever have the right to compel the exercise of the taxing power of the City, or taxation in any form of any real or personal property therein, or the application of any other funds of the CPW or the City to pay the Series 2009 Bonds or the interest thereon.

CONTINUING DISCLOSURE

The CPW has committed to enter into a written Continuing Disclosure Undertaking pursuant to which it will agree to provide certain annual information and notices of material events as required by Rule 15c2-12

promulgated by the Securities and Exchange Commission (the "Rule") and as described in the Preliminary Official Statement.

The obligation of the successful bidder (the "Purchaser") to purchase the Series 2009 Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Series 2009 Bonds, in form and substance reasonably satisfactory to the Purchaser, a copy of the Continuing Disclosure Undertaking, which shall constitute a written agreement for the benefit of the Beneficial Owners of the Series 2009 Bonds as required by the Rule.

PURCHASER'S CERTIFICATION REGARDING INITIAL OFFERING PRICE

The Purchaser shall, within two (2) hours after being notified of the award of the Series 2009 Bonds, advise Bond Counsel of the initial reoffering price of the Series 2009 Bonds. The Purchaser shall also be obligated to furnish, not later than seven (7) days prior to the delivery of the Series 2009 Bonds, a certificate, in form satisfactory to Bond Counsel, containing such information as may be requested by Bond Counsel as shall be necessary to enable the City to determine the "issue price" of the Series 2009 Bonds as defined in Section 1273 or 1274 of the Internal Revenue Code of 1986, as amended (the "Code"). A sample copy of such certificate is attached to the Official Bid Form.

LEGAL OPINION AND CLOSING CERTIFICATE

The City will furnish, without cost to the Purchaser, typewritten or printed Series 2009 Bonds and the opinion of McNair Law Firm, P.A., Bond Counsel for the City. The opinion of McNair Law Firm, P.A. will state that (a) interest on the Series 2009 Bonds is excludable from gross income for federal income tax purposes under the Code; and (b) the Series 2009 Bonds and the interest thereon are exempt from all State, county, municipal, school district and all other taxes or assessments imposed within the State of South Carolina, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer or certain franchise taxes. The opinion will further state that the Code establishes certain requirements which must be met subsequent to the issuance and delivery of the Series 2009 Bonds in order that interest on the Series 2009 Bonds remain excludable from gross income for federal income tax purposes. Noncompliance may cause interest on the Series 2009 Bonds to be included in gross income retroactive to the date of issuance of the Series 2009 Bonds, regardless of the date on which such noncompliance occurs or is ascertained. The City has covenanted to comply with the requirements of the Code and, in rendering its opinion, Bond Counsel will assume compliance with such covenants. The opinion of McNair Law Firm, P.A. will be delivered with the Series 2009 Bonds.

[INSURANCE

A commitment to issue a municipal bond insurance policy guaranteeing payment of principal and interest on the Series 2009 Bonds has been obtained by the CPW from _____. The premium for the purchase of the bond insurance will be paid for by the CPW. Any increased costs of issuance of the Series 2009 Bonds resulting by reason of the same shall be paid by the CPW.]

RATINGS

Moody's Investors Service, Inc. has assigned an insured rating on the Series 2009 Bonds of "___" and an underlying rating of "___".

TERMS OF BID AND BASIS OF AWARD

Proposals must be unconditional and for the purchase of all of the Series 2009 Bonds. The aggregate discount, inclusive of original issue discount ("OID") and underwriter's discount, may not exceed 1.5% of the aggregate principal amount of the Series 2009 Bonds. No more than one Proposal from any bidder will be considered.

The Series 2009 Bonds shall bear interest expressed in multiples of one-eighth (1/8) or one-twentieth (1/20) of one (1) per centum. The use of split or supplemental interest coupons will not be considered and a zero rate or blank rate will not be permitted. All Series 2009 Bonds maturing on the same date shall bear the same rate of

interest. Bidders shall specify the rate or rates of interest per annum which the Series 2009 Bonds are to bear, to be expressed in multiples of 1/8 or 1/20 of 1%, with no greater difference than three percent (3%) between the highest and lowest rates of interest named by a bidder. The initial public offering price of each maturity shall be not less than 98.5% of the par amount of such maturity.

The Series 2009 Bonds will be awarded to the bidder offering to purchase the Series 2009 Bonds at the lowest annual interest cost computed on a True Interest Cost basis (the "TIC"). The annual TIC will be determined by doubling the semi-annual interest rate necessary to discount the semi-annual debt service payments on the Series 2009 Bonds back to the Net Bond Proceeds (defined as the par amount of the Series 2009 Bonds plus any original issue premium and accrued interest thereon, less any original issue discount and underwriter's discount on the Series 2009 Bonds calculated on a 360 day year to the Closing Date). The TIC must be calculated to four (4) decimal places.

ALL ELECTRONIC PROPOSALS SHALL BE DEEMED TO INCORPORATE THE PROVISIONS OF THE OFFICIAL BID FORM. EACH BIDDER MUST SPECIFY IN ITS BID THE INTEREST RATE AND YIELD FOR THE SERIES 2009 BONDS OF EACH MATURITY. ALL SERIES 2009 BONDS MATURING ON THE SAME DATE MUST BEAR INTEREST AT THE SAME RATE. NO BIDS FOR LESS THAN ALL OF THE SERIES 2009 BONDS OFFERED WILL BE ENTERTAINED. THE CITY RESERVES THE RIGHT TO REJECT ALL BIDS OR ANY BID NOT CONFORMING TO THIS OFFICIAL NOTICE OF BOND SALE OR NOT IN THE FORM OF THE OFFICIAL BID FORM. THE CITY ALSO RESERVES THE RIGHT TO WAIVE, IF PERMITTED BY LAW, ANY IRREGULARITY OR INFORMALITY IN ANY PROPOSAL. THE CITY SHALL NOT REJECT ANY CONFORMING BID, UNLESS ALL CONFORMING BIDS ARE REJECTED.

SETTLEMENT OF SERIES 2009 BONDS

It is expected that closing for the Series 2009 Bonds will occur in Charleston, South Carolina, on or about June 25, 2009, or such other date or place as determined by the CPW (the "Closing Date"). On such date, the Series 2009 Bonds will be delivered to DTC as securities depository registered in the name of Cede & Co., as nominee of DTC. The Purchaser shall advise the underwriting department of DTC, not less than seven business days prior to the closing date, the interest rates borne by the Series 2009 Bonds, the CUSIP identification numbers and the closing date. The Purchaser shall also timely obtain CUSIP identification numbers and pay CUSIP Service Bureau charges for assignment of the numbers. Any delay, error or omission with respect to the CUSIP numbers shall not constitute cause for failure or refusal by the Purchaser to accept delivery of and pay for the Series 2009 Bonds in accordance with the terms of this Official Notice of Bond Sale.

FULL PAYMENT OF THE PURCHASE PRICE MUST BE MADE TO THE CITY ON THE CLOSING DATE BY THE PURCHASER IN FEDERAL FUNDS OR IMMEDIATELY AVAILABLE FUNDS WITHOUT COST TO THE CITY.

BLUE SKY LAWS

The Purchaser will be responsible for the clearance or exemption with respect to the status of the Series 2009 Bonds for sale under the securities or "Blue Sky" laws of the several states and the preparation of any surveys or memoranda in connection with such sale.

OFFICIAL STATEMENT

A Preliminary Official Statement has been prepared by the City, and such Preliminary Official Statement is deemed final by the City for purposes of the Rule. The only information omitted from the Preliminary Official Statement are those items permitted to be omitted under the Rule. The City designates the Purchaser as its agent for purposes of distributing copies of the final Official Statement. The Purchaser agrees (1) to accept such designation; and (2) to assure proper dissemination of the final Official Statement. The City will prepare and provide to the Purchaser, within seven (7) business days after the sale date, a mutually agreed upon reasonable number of copies of the final Official Statement. The final Official Statement shall be in substantially the same form as the Preliminary Official Statement, subject to any additions, deletions or revisions that the City believes are necessary.

ADDITIONAL INFORMATION

Copies of the Preliminary Official Statement (including the form of the opinion of Bond Counsel), the Official Bid Form and the Official Notice of Bond Sale and any additional information desired, may be obtained from the Ross Sinclaire & Associates, LLC website http://www.rsamuni.com or will be furnished upon request from the Office of the General Manager, Isle of Palms Water and Sewer Commission, 1300 Palm Boulevard, Isle of Palms, South Carolina 29451, contact George J. Gross, (843) 886-6148; or Ross Sinclaire & Associates, LLC, 1219 Assembly Street, Suite 202, Columbia, South Carolina 29201, contact Robert Damron or Brian Nurick (800) 255-0795.

George J. Gross, P.E., General Manager

OFFICIAL BID FORM

$5,945,000*
CITY OF ISLE OF PALMS, SOUTH CAROLINA
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS
SERIES 2009

May __, 2009

Chairman
Isle of Palms Water and Sewer Commission
1300 Palm Boulevard
Isle of Palms, South Carolina 29451

Ladies and Gentlemen:

On behalf of the undersigned and any underwriting syndicate which we have formed and lead, and in accordance with the terms and conditions of the attached Official Notice of Bond Sale dated May __, 2009 which is hereby made a part of this proposal, we offer to purchase all of the $5,945,000* City of Isle of Palms, South Carolina, Water and Sewer System Revenue Refunding Bonds, Series 2009 (the "Series 2009 Bonds"). We will pay as the purchase price thereof, the aggregate sum of _____ _____ Dollars ($_____)[(1)], in immediately available Federal Funds. The Series 2009 Bonds will be dated the date of their delivery, shall bear interest from such date and shall be payable semiannually commencing on December 1, 2009 and on each June 1 and December 1 until maturity.

The Series 2009 Bonds shall mature in the years and in the amounts, and bear interest at the respective interest rates per annum, all as stated in the following schedule:

Schedule of Maturities[(1)]

Due December 1	Principal Amount	Interest Rate	Yield	Due December 1	Principal Amount	Interest Rate	Yield

* Preliminary, subject to change.
(1) Subject to adjustment as provided in the Official Notice of Bond Sale.

Subject to your acceptance of our Series 2009 Official Bid, we agree to make a bona fide public offering of all the Series 2009 Bonds at yields not lower than those set forth in the above Schedule of Maturities, Principal Payments, Interest Rates and Yields. Our calculation, made as provided in the Official Notice of Bond Sale, of the true interest cost to the CPW is _____%. This estimate is for information purposes only and is not binding on the CPW or the undersigned.

It shall be a condition of our obligation as the successful bidder to accept delivery of, and pay for, the Series 2009 Bonds that, contemporaneously with, or before, accepting the Series 2009 Bonds and paying for them, we shall receive the closing documents specified in the Official Notice of Bond Sale.

We hereby acknowledge receipt of the Preliminary Official Statement for the Series 2009 Bonds "deemed final" (except for permitted omissions) by the City of Isle of Palms, South Carolina.

We agree to provide a list of all syndicate members by facsimile transmission upon notification of our successful bid. Receipt of such list shall be a condition to award the Series 2009 Bonds.

It is understood and agreed that an award will be made for all but not less than all of the Series 2009 Bonds and that the principal amount of the Series 2009 Bonds and our purchase price as bid may be adjusted as provided in the Official Notice of Bond Sale, the terms of which are incorporated herein by reference.

If the foregoing is acceptable to you, please signify by signing and returning a copy of this Official Bid Form to the undersigned bidder whereupon it will become a binding agreement between us.

Respectfully submitted,

_____

_____

Bidder

Accepted and agreed to
May __, 2009

ISLE OF PALMS WATER AND SEWER COMMISSION

By: _____
Title: _____

(No addition or alteration, except as provided above, is to be made to this Official Bid Form and it must not be detached from the attached Official Notice of Bond Sale)

CERTIFICATE WITH RESPECT TO "ISSUE PRICE"

_____, acting on behalf of itself and the syndicate selling group, if any, created by it as purchaser (the "Purchaser") of the $_____ City of Isle of Palms, South Carolina, Water and Sewer System Revenue Refunding Bonds, Series 2009 (the "Series 2009 Bonds"), of the City of Isle of Isle of Palms (the "Issuer"), in order to establish the initial offering price(s) of the Series 2009 Bonds for the purpose of determining the "issue price" of the Series 2009 Bonds within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, DOES HEREBY CERTIFY, as follows:

1. The Purchaser, as of the date the Series 2009 Bonds were awarded to the Purchaser, (a) made a bona fide public offering of the Series 2009 Bonds to the General Public at a price equal to ____% of the principal amount thereof (the "Public Offering Price"), and (b) sold a substantial amount of such Series 2009 Bonds for cash or to the extent not so sold, reasonably expected, as of the date the Series 2009 Bonds were awarded to the Purchaser, to sell such Series 2009 Bonds for cash to the General Public at the Public Offering Price.

2. The Purchaser retained and did not reoffer $_____ principal amount of the Series 2009 Bonds.

3. The Public Offering Price (with respect to any principal amount of the Series 2009 Bonds that was not reoffered or the price bid by the Purchaser to the Issuer) does not exceed the fair market value of the Series 2009 Bonds as of the date the Series 2009 Bonds were awarded to the Purchaser.

4. For the purpose of this certificate, "General Public" means the general public excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers.

Dated: May ___, 2009

By: _____

Title: _____

EXHIBIT C

CONTINUING DISCLOSURE UNDERTAKING

This Continuing Disclosure Undertaking (the "Disclosure Undertaking") is executed and delivered as of _____, 2009 by the City of Isle of Palms, South Carolina (the "City"), a municipal corporation organized and existing under the laws of the State of South Carolina, in connection with the issuance of the $_____ Water and Sewer System Revenue Refunding Bonds, Series 2009, of the City of Isle of Palms, South Carolina (the "Series 2009 Bonds"), issued by the City pursuant to the General Bond Ordinance enacted by the Council on February 11, 1991 (the "General Bond Ordinance" and as from time to time amended or supplemented by Series or Supplemental Ordinances, the "Ordinance"). The City certifies as follows:

SECTION 1. Purpose of the Disclosure Undertaking. This Disclosure Undertaking is being executed and delivered by the City for the benefit of the Beneficial Owners of the Bonds and in order to assist the Participating Underwriter (defined below) in complying with Rule 15c2-12(b)(5) under the Securities and Exchange Act of 1934.

SECTION 2. Definitions. The following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the City pursuant to, and as described in, Sections 3 and 4 of this Disclosure Undertaking.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2009 Bonds (including persons holding Series 2009 Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Disclosure Representative" shall mean the General Manager of the Isle of Palms Water and Sewer Commission (the "CPW") or his or her designee, or such other officer or employee as the City shall designate in writing from time to time.

"Dissemination Agent" shall mean an agent appointed in accordance with Section 7 herein.

"Listed Events" shall• mean any of the events listed in Section 5(a) of this Disclosure Undertaking.

"National Repository" shall mean all Nationally Recognized Municipal Securities Information Repositories for purposes of the Rule before July 1, 2009 or the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access (EMMA) system after July 1, 2009.

"Official Statement" shall mean the official statement of the City dated May ___, 2009, prepared in connection with the issuance of the Series 2009 Bonds.

"Participating Underwriter" shall mean _____, the original underwriter of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

"Repository" shall mean the National Repository and each State Depository, if any.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same maybe amended from time to time.

"State" shall mean the State of South Carolina.

"State Depository" shall mean any public or private repository or entity designated by the State as a state depository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. As of the date of this Disclosure Undertaking, there is no State Depository.

SECTION 3. Provision of Annual Reports. (a) The City shall, or shall cause the Dissemination Agent to, provide to each Repository, within seven months after the end of the City's fiscal year (presently June 30), commencing with the fiscal year ending June 30, 2009, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Undertaking. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Undertaking; provided that the audited financial statements of the City may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the City's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(b).

(b) If the Annual Report has not been provided to the Repositories by the date required in subsection (a) above, the City shall send a notice to the Municipal Securities Rulemaking Board and the State Depository, if any, in substantially the form attached hereto as Exhibit A

(c) The City shall determine each year prior to the date for providing the Annual Report the name and address of each National Repository and the State Depository, if any.

SECTION 4. Content of Annual Reports. The City's Annual Report shall contain or include by reference the following:

(a) The audited financial statements of the City for the prior fiscal year, prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board (or if not in conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information). If the City's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent such items are not included in the financial statements referred to in subsection (a) above, the financial and statistical data of the City as of a date not earlier than the end of the preceding fiscal year for the type of information included in the tables contained in the Official Statement under the headings: "THE WATER AND SEWER SYSTEM—Customer Base" "THE WATER AND SEWER SYSTEM—Use and Demand—Water System" and "FINANCIAL INFORMATION—Historical Operating Results and Coverage" to the Official Statement for the fiscal year then concluded.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the City or related public entities, which have been submitted to each of the Repositories or filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal

Securities Rulemaking Board. The City shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events. (a) Pursuant to the provisions of this Section 5, the City shall give, or cause to be given, in a timely manner, (i) to each National Repository or to the Municipal Securities Rulemaking Board, and (ii) to the State Depository, if any, notice of the occurrence of any of the following events with respect to the Bonds, if material:

1. Principal and interest payment delinquencies;

2. Non-payment related defaults;

3. Unscheduled draws on debt service reserves reflecting financial difficulties;

4. Unscheduled draws on credit enhancements reflecting financial difficulties;

5. Substitution of credit or liquidity providers, or their failure to perform;

6. Adverse tax opinions or events affecting the tax-exempt status of the Bonds;

7. Modifications to rights of the holders of the Bonds;

8. Bond calls;

9. Defeasances;

10. Release, substitution or sale of property securing repayment of the Bonds; and

11. Rating changes.

(b) If the City determines that the occurrence of a Listed Event is material under applicable federal securities laws, the City shall promptly file a notice of such occurrence with each National Repository or the Municipal Securities Rulemaking Board and with each State Depository, if any. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Beneficial Owners of affected Bonds pursuant to the Ordinance.

SECTION 6. Termination of Reporting Obligation. The City's obligations under this Disclosure Undertaking shall terminate upon the legal defeasance or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the City shall give notice of such termination in the same manner as for a Listed Event under Section 5(b).

SECTION 7. Dissemination Agent. The City may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Undertaking, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the City pursuant to this Disclosure Undertaking.

SECTION 8. Amendment and Waiver. Notwithstanding any other provision of this Disclosure Undertaking, the City may amend this Disclosure Undertaking and any provision of this Disclosure Undertaking may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person (within the meaning of the Rule) with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Beneficial Owners of the Bonds in the same manner as provided in the Ordinance for amendments to the Ordinance with the consent of the Beneficial Owners, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Undertaking, the City shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the City. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(b), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Undertaking shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Disclosure Undertaking or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Undertaking. If the City chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Undertaking, the City shall have no obligation under this Disclosure Undertaking to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the City to comply with any provision of this Disclosure Undertaking, the trustee under the Ordinance (the "Trustee") or any holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City, as the case may be, to comply with its obligations under this Disclosure Undertaking. A default under this Disclosure Undertaking shall not be deemed an Event of Default under the Ordinance, and the sole remedy under this Disclosure Undertaking in the event of any failure of the City to comply with this Disclosure Undertaking shall be an action to compel performance.

SECTION 11. Beneficiaries. This Disclosure Undertaking shall inure solely to the benefit of the City, the Dissemination Agent, the Participating Underwriter, the Trustee, and the holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

By: _____
Mayor

EXHIBIT A

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of City: City of Isle of Palms, South Carolina

Name of Bond Issue: $_____ Water and Sewer System Revenue Refunding Bonds, Series 2009 of the City of Isle of Palms, South Carolina

Date of Issuance: _____, 2009

NOTICE IS HEREBY GIVEN that the City of Isle of Palms, South Carolina has not provided an Annual Report with respect to the above-named Series 2009 Bonds as required by Section 3 of the Disclosure Undertaking dated _____, 2009. [The City anticipates that the Annual Report will be filed by_____.]

Dated: _____

CITY OF ISLE OF PALMS, SOUTH CAROLINA

EXHIBIT D

DETAILS OF SERIES 2009 BONDS, REFLECTING SALE AND AWARD

Purchaser: UBS Financial Services

Date	Principal	Coupon	Interest	Total Principal and Interest
12/01/2009	$1,115,000.00	2.000%	$ 64,304.44	$1,179,304.44
06/01/2010			65,000.00	65,000.00
12/01/2010	1,125,000.00	2.000	65,000.00	1,190,000.00
06/01/2011			53,750.00	53,750.00
12/01/2011	1,055,000.00	3.000	53,750.00	1,108,750.00
06/01/2012			37,925.00	37,925.00
12/01/2012	830,000.00	2.500	37,925.00	867,925.00
06/01/2013			27,550.00	27,550.00
12/01/2013	860,000.00	3.000	27,550.00	887,550.00
06/01/2014			14,650.00	14,650.00
12/01/2014	280,000.00	3.000	14,650.00	294,650.00
06/01/2015			10,450.00	10,450.00
12/01/2015	290,000.00	3.000	10,450.00	300,450.00
06/01/2016			6,100.00	6,100.00
12/01/2016	305,000.00	4.000	6,100.00	311,100.00
	$5,860,000.00		$ 459,154.44	$6,355,154.44

RESOLUTION OF MUTUAL AID AMONG CITY OF ISLE OF PALMS, TOWN OF SULLIVAN'S ISLAND, AND TOWN OF MOUNT PLEASANT

WHEREAS, the Municipal Councils of the Isle of Palms, Sullivan's Island and Mount Pleasant are aware that a pandemic is a global disease outbreak for which there is little or no immunity in the human population. These diseases cause serious illness and spread easily from person to person. Throughout history, pandemics have caused millions to become ill and die. Moreover, the economic impact of a pandemic cost billions of dollars to the world's governments and economies; and

WHEREAS, the Municipal Councils of Isle of Palms, Sullivan's Island and Mount Pleasant are aware that public employees and the missions they perform are vulnerable to the effects of a pandemic; and

WHEREAS, the Municipal Councils of Isle of Palms, Sullivan's Island, and Mount Pleasant are committed to insuring the continuity of critical services to all residents, businesses, and visitors within their respective municipalities, even during pandemic events; and

WHEREAS, these Municipal Councils recognize the importance of mutual aid and support for the common good of their citizens and a well regulated and protected society.

THEREFORE, the Municipal Councils of Isle of Palms, Sullivan's Island, and Mount Pleasant, to an extent that it is reasonably possible at the time, do hereby pledge their public resources, including but not limited to their employees, to one another in the event of a pandemic which may threaten the service capacity, and thus the health, safety, and welfare of the citizens of these municipalities.

FURTHERMORE, the Municipal Councils of Isle of Palms, Sullivan's Island, and Mount Pleasant do agree to charge their Municipal Administrators and Department Managers with the development of necessary working agreements to implement the objectives of this compact, and to activate same upon approval of each Municipal Council, with appropriate advice of legal counsel, at the appropriate time, in the event of a pandemic.

CITY OF ISLE OF PALMS

Richard F. Cronin, Mayor

Attest.

Marie B. Copeland, City Clerk

TOWN OF SULLIVAN'S ISLAND

Carl J. Smith, Mayor

Attest.

Ellen McQueeney, Town Clerk

TOWN OF MOUNT PLEASANT

Kruger B. Smith, Mayor

Attest.

Christine Barrett, Clerk of Council