2006 City of Isle of Palms Ordinance Log
As of 12/29/2006

Ord. No/Name	Brief Description	1st/2nd Read/Public Hearing Final Ratification
2006-1	Municipal Facilities permitted uses in SR1 & SR2 zoning. Note: stemmed from IOP Water/Sewer plans to revamp its Wild Dunes Wastewater Plant.	1st Read 1/24/2006 Planning: 2/8/06 (hold for changes)
2006-2	Sand Bags for Erosion Control: No tying 5 gallon bags and other specs on bags Note: housekeeping matters; offshoot of Council consideration of hard erosion controls In Fall 2005 (November)	1st Read 1/24/2006 Planning: 2/8/2006 (no changes) Public Hearing, 2nd Reading & Final Ratification: 2/28/2006
2006-3	Alterations to Non-Conforming Structures: compliance with current city setbacks to not increase non-compliance. NOTE: Companion Ord with 2006-4 & originated In Planning Commission.	1st Read 2/28/2006 Planning---originated in Planning Public Hearing, 2nd Reading & Final Ratification: 3/28/2006
2006-4	Damaged Non-Conforming Structures (50% value) compliance with current city setbacks to not increase non-compliance—structure damage 50%+ value. see NOTE for 2006-3 (companion ordinance)	1st Read 2/28/2006 Planning—originated in Planning Public Hearing: 3/28/06. Referred back to Planning Commission for further text clarification—return for 2nd Reading/Ratification 4/06 2nd read & Final Ratification: 4/25/2006
NOTE: Council suspended pending ordinance rule for just this Ordinance		
2006-5	Confinement of Animals in Motor Vehicles during dangerously inclement weather	1st Read 3/28/2006 No public hearing required 2nd Read Deferral 4/25/06
NOTE: Deferred 2nd read-more work on ordinance needed related to who can enforce all provisions (back in Nick's court 4/25/06)		2nd read revised ord. 5/23/06 Ratified 5/23/06
2006-6	Dog at Large (off leash on beach) No leash until 10AM in winter	1st Read 4/25/2006 No public hearing required
More work needed on this ordinance—going through Public Safety Committee 5/06		2nd read revised ord. 5/23/06 Ratified 5/23/06
2006-7	Budget Ordinance FY06-07	1st Read 4/25/06 Need public hearing Public Hearing: 5/23/2006 2nd read/ratification 5/23/06

2006-8	At Will Employment (based on law atty advice)	1st Read 4/25/06 No public hearing required 2nd read/ratification 5/23/06
2006-9	Encroachment---Streets (3-1-E)	1st Read 4/25/06 No Public Hearing needed 2nd read/Ratification 8/22/2006

Remanded to P.Works by Council 5/23/06; Water & Sewer Commission has mark-ups for this & 2006-10. Point of contact is Bill Lewis.

2006-10	Encroachments-Zoning 5-4-12(o)4	1st Read 4/25/2006 Public Hearing 5/23/06 2nd Read: 8/22/2006 Ratification 8/22/2006

Remanded to Planning by Council 5/23/06; Water & Sewer Commission has mark-ups for this too. Discussed in 6-6-06 P.Wks Committee meeting

Issue	***Dumping on vacant lot prohibition*** ***Public Works referral—no ord language as of 6/19/2006***	
2006-11	G.O. Bond (FS 2) No Public Hearing required per LT	1st Read 5/23/06 2nd Read/ratification: 6/27/2006
2006-12	Purchase of caterpillar (PW)	1st Read 7/25/2006 2nd Read/ratification: 8/22/2006
2006-13	Amend zoning map to show two conservation preservation districts (Companion with 2006-14 & 2006-15) **History:** Council at 7/25/06 meeting tasked Planning Commission to consider expansion of conservation district b/c of Wild Dunes golf Courses and small marsh out-islands in WD PD	1st Read 8/22/2006 Public Hearing: 9/26/2006 2nd Read: 9/26/2006 Ratification: 9/26/2006
2006-14	Renames existing preservation district to P1 (Companion with 2006-13 & 2006-15) See notes/history for 2006-13	1st Read 8/22/2006 Public Hearing: 9/26/2006 2nd Read: 9/26/2006 Ratification: 9/26/2006
2006-15	Creates 2nd preservation district (P2) and spells out specific criteria for district (ie can't build any closer to ocean than allowed by original plat for each property)	1st Read 8/22/2006 Public Hearing: 9/26/2006 2nd Read: 9/26/2006 Ratification: 9/26/2006

NOTE: Resolution regarding Beach Vitex eradication passed August 22, 2006
Resolution approving Street Encroachment permit application passed August 22, 2006.

ORDINANCE 2006-6
(revised May 15, 2006)

AN ORDINANCE AMENDING TITLE 6, CHAPTER 2, ARTICLE B, DOGS, SECTION 6-2-15 (a) OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, AMENDING THE HOURS DURING WHICH A DOG IS ALLOWED ON THE BEACH WITHOUT A LEASH AND ACCOMPANIED BY THE DOG OWNER.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 6-2-15(a) is hereby amended in its entirety to read as follows:

"Sec. 6-2-15 Running at large prohibited; exceptions.

(a) No person owning, having an interest in, harboring or having charge, care, control, custody or possession of any dog shall cause or permit the dog to be off the premises of its owner or custodian, unless such dog is securely confined by a strong leash, securely and continuously held by a competent person owning, having an interest in, harboring, or having charge, care, control, custody or possession of the dog, or unless the dog is confined within a vehicle, within an enclosure surrounded by an adequate fence or within a house.

Provided, however, that a dog owner or other person charged with the custody and control of a dog may allow the dog to roam at large on the beach between the hours of 5:00 o'clock a.m. to 10:00 o'clock a.m. from November 1st through March 31st and the hours of 5:00 o'clock a.m. to 8:00 o'clock a.m. from April 1st through October 31st. Such owner or custodian shall at all times be in close proximity to the dog, have a leash in hand, and have the dog under control. Nothing contained herein shall affect a dog owner or custodian's duty to comply with all state laws regarding vicious or dangerous dogs, or the duty to comply with Section 6-2-26 of the Code of Ordinances requiring the removal of animal excrement."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 23rd DAY OF MAY 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: April 25, 2006
Second Reading: May 23, 2006
Ratification: May 23, 2006

ORDINANCE 2006-1
(revised)

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 2, ZONING, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, REGARDING PUBLIC UTILITY AND MUNICIPAL USES IN THE SR-1 AND SR-2 ZONING DISTRICTS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-32 (2) c. is hereby repealed in its entirety.

SECTION 2: That Section 5-4-32 (3), Permitted Special Exceptions, is hereby amended to adopt the following subsection f:

"f. Public utility and municipal uses satisfying the special exception requirements set forth in Section 5-4-32 (9)."

SECTION 3: That Section 5-4-32 (4), Conditional Uses, is hereby amended to read as follows:

"(4) Conditional Uses. Public utility and municipal uses satisfying the conditional use requirements set forth in Section 5-4-32 (9)."

SECTION 4. That Section 5-4-32 (9), Public Utilities and Municipal Uses, is hereby adopted to read as follows:

"(9) Public Utilities and Municipal Uses.

a. Public utility facilities and uses. This subsection applies to wastewater treatment facilities, pubic works maintenance and storage facilities, and all other public utility facilities or uses.

(i) Construction or alteration of a public utility facility may be approved in a residential zoning district as a conditional use subject to a finding by the zoning administrator that the facility satisfies all of the following conditions:

(1) The facility is located on a lot that is at least one acre in size;
(2) The overall lot coverage of the facility is less than fifty percent (50%);
(3) The minimum setback for any structure is thirty (30) feet from all property lines;
(4) The maximum overall height of any structure is thirty (30) feet;
(5) The minimum buffer along all property lines is twenty (20) feet wide with at least six (6) canopy trees, twelve (12) under story trees, and one-hundred (100) three (3) gallon shrubs per one hundred (100) linear feet of property line; with each species approved by the zoning administrator based on its ability to provide screening and drought tolerance;

(ii) The Board of Zoning Appeals may approve construction or alteration of a public utility facility in a residential zoning district as a special exception subject to the requirements of Section 5-4-5(c) and upon a finding that the following additional conditions are met:

(1) The facility is located on a lot that is at least one-half acre in size;

(2) The overall lot coverage of the facility is less than fifty (50%) percent;

(3) The minimum setback for any structure is twenty (20) feet from all property lines;

(4) The maximum overall height of any structure is forty (40) feet;

(5) The minimum buffer along all property lines is ten (10) feet wide with at least six (6) canopy trees, twelve (12) under story trees, and one-hundred (100) three (3) gallon shrubs per one hundred (100) linear feet of property line; with each species approved by the zoning administrator based on its ability to provide screening and drought tolerance;

b. Municipal facilities and uses. This subsection applies to all municipal facilities, including but not limited to city halls, fire stations, police stations, public safety facilities, and recreation centers, parks, playgrounds, and any other municipal use but excludes public utility facilities or uses.

(i) Construction or alteration of a municipal facility may be approved in a residential zoning district as a conditional use subject to a finding by the zoning administrator that the facility satisfies all of the following conditions:

(1) The facility is located on a lot that conforms in size to the applicable zoning district requirement;

(2) The overall lot coverage is less than 40%;

(3) The minimum building setback from the front or rear lot line is thirty (30) feet;

(4) The minimum building setback from any side lot line is ten (10) feet;

(5) The maximum overall height of any structure is forty (40) feet;

(6) A buffer is installed that complies with Section 5-4-71 of this Chapter.

(ii) The Board of Zoning Appeals may approve construction or alteration of a municipal facility in a residential zoning district as a special exception subject to the requirements of Section 5-4-5(c) and upon a finding that the following additional conditions are met:

(1) The facility is located on a lot that conforms in size to the applicable zoning district requirement;

(2) The overall lot coverage is less than 50%;

(3) The minimum building setback from the front or rear lot line is twenty (20) feet;

(4) The minimum building setback from any side lot line is ten (10) feet;

(5) The maximum overall height of any structure is forty (40) feet;

(6) A buffer is installed that complies with Section 5-4-71 of this Chapter."

SECTION 5: That Section 5-4-33 (4), Conditional Uses, is hereby amended to read as follows:

"(4) Conditional Uses. All conditional uses allowed in the SR-1 District."

SECTION 6: That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 7: That all Ordinances or parts of Ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 8: That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 25th DAY OF JULY, 2006.

F. Michael Sottile, Mayor
(Seal)

Attest:

Lisa Darrow, City Clerk

First Reading: January 24, 2006
Public Hearing: July 25, 2006
Second Reading: July 25, 2006
Ratification: July 25, 2006

ORDINANCE 2006-2

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 1, ZONING, SECTION 5-4-15 (B) (1), OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, REGARDING THE USE OF SAND BAGS FOR BEACH EROSION CONTROL.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-15 (B) (1) is hereby amended in its entirety to read as follows:

"(1) Only beach-compatible sand may be used for any erosion control or beach renourishment activities. Sea walls, revetments, bulkheads, groins, rip-rap or any other hard erosion control structures or devices are strictly prohibited. Hard erosion control structures or devices shall include bags with a capacity greater than five (5) gallons per bag. Hard erosion control structures or devices shall not include bags containing beach-compatible sand with a capacity of five (5) gallons or less per bag, subject to the following restrictions:

(i) No straps, soldier piles, tape, wire, rope, or any other material or device shall be used to hold together or fasten any sand bags in place;

(ii) No filter cloth, geotextile fabrics, mats or other underlayments shall be placed in conjunction with the use of any sand bags; and

(iii) All sandbags shall be commercially manufactured for the purpose of holding sand, be tan, off-white or white in color, and manufactured with single layer fabric, with a grab tensile strength not exceeding 300 pounds or a trapezoidal tear strength not exceeding 100 pounds."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 28th DAY OF FEBRUARY, 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: January 24, 2006
Public Hearing: February 28, 2006
Second Reading: February 28, 2006
Ratification: February 28, 2006

ORDINANCE 2006-3

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 2, ZONING, SECTION 5-4-47(b), OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, TO AMEND REGULATIONS REGARDING ALTERATIONS TO NON-CONFORMING STRUCTURES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-47(b) is hereby amended in its entirety to read as follows:

"(b) Subject to all other applicable provisions of this Chapter and other City Ordinances, an existing structure, including stairs, which does not comply with the zoning district setback requirements of this Chapter may be altered or renovated so long as no part of the structure extends beyond the original footprint of the encroachment."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance is hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance takes effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 28th DAY OF MARCH, 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: February 28, 2006
Public Hearing: March 28, 2006
Second Reading: March 28, 2006
Ratification: March 28, 2006

ORDINANCE 2006-4

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 2, ZONING, SECTION 5-4-47(e), OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, REGARDING DAMAGED NON-CONFORMING STRUCTURES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-47(e) is hereby amended in its entirety to read as follows:

"(e) Any non-conforming structure damaged fifty (50%) percent or more of its appraised value at the time of such damage may be rebuilt in its original footprint but shall not be repaired, rebuilt or altered in such a manner as to increase the extent of its pre-damage non-conformity. Reconstruction or repair must be commenced within six (6) months from the date of such damage or removal; provided that a structure destroyed or removed by a voluntary or willful act of the owner or agent of the owner must comply with all applicable provisions of this Chapter."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance is hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance takes effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 25th DAY OF APRIL, 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: February 28, 2006
Public Hearing: March 28, 2006
Second Reading: April 25, 2006
Ratification: April 25, 2006

ORDINANCE 2006-5

(revised May 15, 2006)

AN ORDINANCE AMENDING TITLE 6, CHAPTER 2, ARTICLE A, GENERAL PROVISIONS, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO PROHIBIT THE ILL-TREATMENT OF ANIMALS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That the following Section 6-2-7 is hereby adopted:

"Sec. 6-2-7 Ill-treatment of Animals.

(a) No person shall knowingly or intentionally overload, overdrive, overwork, or ill-treat any animal, deprive any animal of necessary sustenance or shelter, inflict unnecessary pain or suffering upon any animal, or by any act or omission knowingly or intentionally cause such ill-treatment to occur.

(b) No person shall cause or allow an animal to be placed or confined in a vehicle without adequate ventilation when the atmospheric temperature, humidity or sun rays can reasonably be expected to cause suffering, disability or death to the animal. Evidence that the animal is suffering from heat stress is *prima facie* evidence of a violation of this Section. This Section does not prohibit the transportation of horses, cattle, sheep, poultry or other agricultural livestock in trailers or other vehicles designed and constructed for such purpose. Authorized city personnel who find any animal in a vehicle in violation of this Section may break and enter into the vehicle if reasonably necessary to seize and remove the animal. Neither the personnel or the city shall be liable for any resulting damage to the vehicle or its contents.

(c) An animal removed or taken into custody pursuant to this Ordinance shall be immediately taken to an animal impounding facility by an authorized City employee. The owner or custodian is responsible for all medical and boarding expenses incurred, which shall be paid at the time of retrieval of the animal.

(d) If the animal is seized and removed from a vehicle pursuant to Subsection (b) and the owner or custodian of the animal is not present when the animal is seized and removed the personnel shall leave within the vehicle a written notice giving their name and position and the address where the animal is to be taken. For all other seizures pursuant to this Section, the personnel seizing or taking custody of the animal shall take reasonable steps to notify the owner or custodian of the location to which the animal is taken.

(e) Any person found guilty of a violation of this Section shall be punished pursuant to Section 1-3-66 of this Code."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 23RD DAY OF MAY, 2006.

F. Michael Sottile, Mayor
(Seal)

Attest:

Lisa Darrow, City Clerk

First Reading: March 28, 2006
Second Reading: May 23, 2006
Ratification: May 23, 2006

ORDINANCE 2006-7

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2006, AND ENDING JUNE 30, 2007.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof is attached hereto.

Section 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

Section 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS 23rd DAY OF MAY 2006.

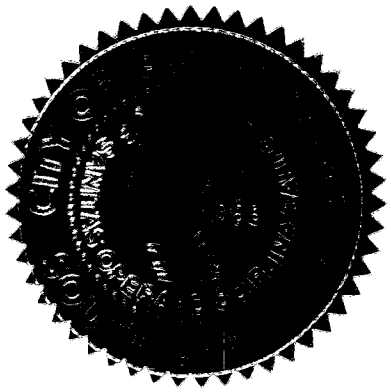
F. Michael Sottile, Mayor

(Seal)

Attest:

Lisa Darrow, City Clerk

First Reading: **April 25, 2006**
Public Hearing: **May 23, 2006**
Second Reading: **May 23, 2006**
Ratification: **May 23, 2006**



ORDINANCE 2006-8

AN ORDINANCE DECLARING EMPLOYMENT PRACTICES AND PROCEDURES FOR THE CITY OF ISLE OF PALMS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: In the past, City Council may have approved, ratified, adopted or otherwise enacted various personnel policies, employee handbooks, or other ordinances governing employment practices or procedures of the City. All such policies, handbooks, or other ordinances, insofar as they govern employment practices or procedures, are hereby repealed.

SECTION 2: The City Administrator is empowered to develop, alter, and eliminate any policies governing employment practices or procedures as the City Administrator may deem fit, subject to prior approval of City Council adopted by resolution.

SECTION 3: It is hereby declared to be the policy of the City that, notwithstanding any policies, memoranda, or handbooks adopted or promulgated by the City or any employment practices or procedures of the City:

(A) All employees of the City are employed at-will and may resign or be discharged from employment at any time and for any reason or for no reason.

(B) Only City Council shall have the right to enter into employment contracts for other then at-will employment on the City's behalf. Any employment contract for other than at-will employment must:

(i) be in writing;
(ii) be approved by a majority vote of City Council;
(iii) specify the duration of the employment; and
(iv) specifically state that the contract is being entered into pursuant to City Council's authority established pursuant to this Ordinance.

SECTION 4. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 5. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 6. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 23rd DAY OF MAY 2006.

P. Michael Sottile, Mayor
(Seal)

Attest:

Lisa Darrow, City Clerk

First Reading: April 25, 2006
Second Reading: May 23, 2006
Ratification: May 23, 2006

ORDINANCE 2006-9
(revised 7-2006)

AN ORDINANCE AMENDING TITLE 3, CHAPTER 1, STREETS AND SIDEWALKS, TO ADD ARTICLE E, STREET ENCROACHMENT PERMITS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Title 3, Chapter 1, Streets and Sidewalks, is hereby amended to add the following Article E:

"ARTICLE E

Street Encroachment Permits

Sec. 3-1-60 Encroachment Permit Required. It shall be unlawful for any person to construct any improvements upon or perform any excavation on any City or County right-of-way without first obtaining an encroachment permit for same as provided in this Article.

Sec. 3-1-61 Application for Encroachment Permit.

(A) A person seeking an encroachment permit shall file an application with the Building Official on a form provided by the Building Official.

(B) The application shall be made on such form and shall contain such requirements and conditions as are approved by city council by resolution from time to time.

(C) For private driveway encroachment permit applications, a non-refundable application fee of Two Hundred Fifty ($250.00) Dollars shall be paid by the applicant with the filing of the application to defray the costs to the City in processing the application.

(D) General encroachment permits shall be issued annually by the Building Official to public and private utility companies to allow for connections to existing utility lines or conduits for service extensions or to perform maintenance or repairs to existing lines or conduits. Provided, however, that any such work extending along a line or conduit for fifty (50') feet or longer shall require a specific encroachment permit for the work.

Sec. 3-1-62 Standards for Issuance of Encroachment Permits.

The Building Official shall issue general and specific encroachment permits as provided for in this Article if, after consideration of the application and such other information deemed by the Building Official to be reasonable and reliable, the Building Official finds that:

(A) The issuance of the permit will not substantially interfere with the safe and orderly movement of pedestrian and vehicular traffic;

(B) Installation of the improvements requested in the application is not reasonably likely to cause injury to persons or property;

(C) Reasonable access to adjacent properties is maintained; and

(D) Proof of financial responsibility for the construction of the improvements reasonably deemed by the Building Official to be sufficient is provided."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4 That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 22ND DAY OF AUGUST, 2006

F. Michael Sottile, Mayor

Attest:

Lisa Darrow, City Clerk

First Reading: April 25, 2006
Second Reading: August 22, 2006
Ratification: August 22, 2006

ORDINANCE 2006-10

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ZONING, SECTION 5-4-12(o)4 OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO REVISE REGULATIONS REGARDING ACCESS DRIVES FROM CITY STREETS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 5-4-12(o)4 is hereby amended in its entirety to read as follows:

"4. Prior to constructing an access drive from a City or County right-of-way, the owner of the property first must obtain an encroachment permit as set forth in Section 3-1-60, et. seq., of this Code. All fees, costs and expenses for construction of the access drive, compliance with the sight distance requirement, and any other requirements shall be borne by the owner of the property."

SECTION 2. That should any part of this ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 22ND DAY OF AUGUST, 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: April 25, 2006
Public Hearing: May 23, 2006
Second Reading: August 22, 2006
Ratification: August 22, 2006

ORDINANCE 2006-11

AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING $3,650,000 GENERAL OBLIGATION BONDS, SERIES 2006, OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA; FIXING THE FORM AND DETAILS OF THE BONDS; AUTHORIZING THE MAYOR AND CITY ADMINISTRATOR TO DETERMINE CERTAIN MATTERS RELATING TO THE BONDS; PROVIDING FOR THE PAYMENT OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AND OTHER MATTERS RELATING THERETO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, AS FOLLOWS:

SECTION 1. Definitions. Unless the context shall clearly indicate some other meaning, the terms defined in this Section shall have, for all purposes of this Ordinance, the meanings hereinafter specified, with the definitions equally applicable to both the singular and plural forms and vice versa. The term:

"Beneficial Owner" shall mean any purchaser who acquires beneficial ownership interest in an Initial Bond held by the Depository. In determining any Beneficial Owner, the City, the Registrar and the Paying Agent may rely exclusively upon written representations made and information given to the City, the Registrar and the Paying Agent, as the case may be, by the Depository or its Participants with respect to any Bond held by the Depository or its Participants in which a beneficial ownership interest is claimed.

"Bondholders" or the term "Holders" or any similar term shall mean the registered owner or owners of any outstanding Bond or Bonds.

"Bonds" shall mean the General Obligation Bonds, Series 2006, of the City of Isle of Palms, South Carolina, in the aggregate principal amount of not exceeding $3,650,000 authorized to be issued pursuant to Section 3 hereof.

"Book-Entry Form" or "Book-Entry System" shall mean with respect to the Bonds, a form or system, as applicable, under which (i) the ownership of beneficial interests in the Bonds may be transferred only through a book-entry and (ii) physical Bond certificates in fully registered form are registered only in the name of the Depository or its nominees as Holder, with the physical Bond certificates "immobilized" in the custody of the Depository. The book-entry maintained by the Depository is the record that identifies the owners of participatory interests in the Bonds when subject to the Book-Entry System.

"Books of Registry" shall mean the registration books maintained by the Registrar in accordance with Section 7 hereof.

"City" shall mean the City of Isle of Palms, South Carolina.

"Code" shall mean the Internal Revenue Code of 1986 as amended.

"Council" shall mean the City Council of the City of Isle of Palms, South Carolina.

"Depository" shall mean any securities Depository that is a "clearing corporation" within the meaning of the New York Uniform Commercial Code and a "clearing agency" registered pursuant to the

provisions of Section 17A of the Securities Exchange Act of 1934, operating and maintaining, with its Participants or otherwise, a Book-Entry System to record ownership of beneficial interests in the Bonds, and to effect transfers of the Bonds, in Book-Entry Form, and includes and means initially The Depository Trust Company (a limited-purpose trust company), New York, New York.

"Initial Bonds" shall mean the Bonds initially issued in Book-Entry Form as provided in Section 4 hereof.

"Interest Payment Date" shall mean July 1 and January 1 of each year commencing January 1, 2007, or such other date as determined by the Mayor and City Administrator.

"Letter of Representations" shall mean the Letter of Representations executed and delivered by the City to the Depository.

"Municipal Bond Act" shall mean Title 5, Chapter 21, Article 5, Code of Laws of South Carolina 1976, as amended.

"Ordinance" shall mean this Ordinance.

"Participant" shall mean any bank, brokerage house or other financial institution for which, from time to time, the Depository effects book-entry transfers and pledges of securities deposited with the Depository.

"Paying Agent" shall mean the paying agent appointed pursuant to this Resolution.

"Record Date" shall mean the fifteenth (15th) day of the month immediately preceding each Interest Payment Date on the Bonds or the date of notice of any proposed redemption of the Bonds.

"Registrar" shall mean the registrar appointed pursuant to this Resolution.

"South Carolina Code" shall mean South Carolina Code of Laws 1976, as amended.

"State" shall mean the State of South Carolina.

SECTION 2. Findings and Determinations. The Council of the City hereby finds and determines:

(a) The City is an incorporated municipality located in Charleston County, South Carolina, and as such possesses all powers granted to municipalities by the Constitution and laws of this State.

(b) Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that general obligation debt may be incurred by the governing body of each city of the State of South Carolina for any public and corporate purpose in an amount not exceeding eight percent (8%) of the assessed value of all taxable property of such city. General obligation debt approved by the qualified voters of a city by referendum is not subject to the 8% limitation.

(c) Pursuant to the Municipal Bond Act, the municipal council of any municipality may issue general obligation bonds of such municipality for any corporate purpose of such municipality to any amount not exceeding the constitutional debt limit applicable.

(d) The Municipal Bond Act requires that an election be held prior to the issuance of general obligation bonds. Title 11, Chapter 27 of the South Carolina Code as amended, provides that if an election be prescribed by the provisions of the Municipal Bond Act, but is not required by the provisions of Article X of the Constitution, then in every such instance, no election need be held (notwithstanding the requirement therefor), and the remaining provisions of the Municipal Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions. Title 11, Chapter 27 further provides that any municipality of the State may issue bonds in fully registered form.

(e) The assessed value of all taxable property in the City for the fiscal year ended June 30, 2005, as reflected in the annual financial statements of the City was $183,437,500. Eight percent (8%) of such sum is $14,675,000. As of the date hereof, there is no outstanding general obligation debt of the City subject to the limitation imposed by Article X, Section 14(7)(a) of the Constitution. The City does have outstanding as of June 2, 2006, $3,350,000 of general obligation bonds issued in 1999 and $2,630,000 of general obligation bonds issued in 2003 which are not subject to the 8% debt limitation because they were approved by referenda held in the City on December 5, 1998, and March 1, 2003, respectively.

(f) The proceeds of the bonds here authorized shall be applied to defray the cost of constructing and equipping a new fire station and certain other expenditures related thereto (the "Project"). The Project is necessary and in the best interest of the City. The issuance of the bonds authorized by this Ordinance for such purpose is necessary, and such bonds will be issued for a corporate purpose and a public purpose of the City.

(g) It is now in the best interest of the City for the Council to provide for the issuance and sale of not exceeding $3,650,000 aggregate principal amount general obligation bonds of the City to provide funds for the purpose set forth in Section 1(f) above.

SECTION 3. Authorization and Details of Bonds. Pursuant to the aforesaid provisions of the Constitution and laws of the State, there is hereby authorized to be issued not exceeding $3,650,000 general obligation bonds of the City (the "Bonds") to obtain funds for the purposes set forth in Section 1(f) above, including any engineering, architectural, financial and legal fees relating thereto and other incidental costs of issuing the Bonds. The Bonds shall be designated "$3,650,000 General Obligation Bonds, Series 2006, of the City of Isle of Palms, South Carolina."

The Bonds shall be issued as fully registered Bonds; shall be dated as of the first or fifteenth day of the month in which the Bonds are delivered to the initial purchaser(s) thereof or such other date as determined by the Mayor; shall be in the denomination of $5,000 or any integral multiple thereof not exceeding the principal amount of the Bonds maturing in each year; shall bear interest from their date payable January 1, 2007, and semiannually thereafter on July 1 and January 1 of each year, until the Bonds mature, at such rate or rates as may be determined by the Mayor at the time of the sale thereof; and shall mature serially in successive annual installments on January 1 in each of the years and in the principal amounts as follows:

Maturity Date	Amount	Maturity Date	Amount
2007	$ 115,000	2017	$ 180,000
2008	120,000	2018	185,000
2009	125,000	2019	195,000
2010	130,000	2020	205,000
2011	140,000	2021	215,000
2012	145,000	2022	225,000
2013	150,000	2023	240,000
2014	155,000	2024	250,000
2015	165,000	2025	265,000
2016	170,000	2026	275,000

Both the principal of and interest on the Bonds shall be payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts. Within twenty-four (24) hours after the receipt of bids, the successful bidder, if any, for the Bonds may, subject to the approval of the Mayor or the City Administrator, designate the registrar and paying agent (the "Registrar" and "Paying Agent") for the Bonds. The Registrar and Paying Agent shall be a bank, trust company, depository or transfer agent located either within or without the State. In the event the successful bidder fails to designate any such Registrar and Paying Agent within twenty-four (24) hours after the receipt of bids, or the Mayor or the City Administrator does not approve the Registrar and Paying Agent designated by the successful bidder, the Registrar and Paying Agent shall be designated by the Mayor or the City Administrator.

SECTION 4. Redemptive Provisions. The Bonds maturing on or prior to January 1, 2016, shall not be subject to redemption prior to their stated maturities. The Bonds maturing on or after January 1, 2017 shall be subject to redemption at the option of the City on or after January 1, 2016, as a whole or in part at any time, in such order of their maturities as the City shall determine and by lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

If less than all the Bonds of any maturity are called for redemption, the Bonds of such maturity to be redeemed shall be selected by lot by the Registrar. In the event the Bonds or any portion thereof shall be called for redemption, notice of the redemption, describing the Bonds to be redeemed, specifying the redemption date and the redemption price payable on such redemption, shall be mailed by first-class mail, postage prepaid, to the registered owner thereof as shown on the registry books of the City kept by the Registrar not less than thirty (30) days and not more than sixty (60) days prior to the redemption date. If the Bonds or any portion thereof shall have been duly called for redemption and notice of the redemption mailed as aforesaid, and if on or before the date fixed for redemption payment thereof shall be duly made or provided for, interest on the Bonds to be redeemed shall cease to accrue from and after the redemption date specified in such notice.

SECTION 5. Book-Entry Bonds. The Initial Bonds will be eligible securities for the purposes of the Book-Entry System of transfer maintained by the Depository, and transfers of beneficial ownership of the Initial Bonds shall be made only through the Depository and its participants in accordance with rules specified by the Depository. Such beneficial ownership must be of $5,000 principal amount of Bonds of the same maturity or any integral multiple of $5,000.

The Initial Bonds shall be issued in fully registered form, as a single Bond or one Bond for each of the maturities of the Bonds, in the name of Cede & Co., as the nominee of the Depository. When any principal of, premium, if any, or interest on the Initial Bonds becomes due, the City shall transmit or cause the Paying Agent to transmit to the Depository an amount equal to such installment of principal,

premium, if any, and interest. Such payments will be made to Cede & Co. or other nominee of the Depository as long as it is owner of record on the applicable Record Date. Cede & Co. or other nominee of the Depository shall be considered to be the owner of the Initial Bonds so registered for all purposes of this Ordinance, including, without limitation, payments as aforesaid and receipt of notices. The Depository shall remit such payments to the beneficial owners of the Bonds or their nominees in accordance with its rules and regulations.

Notices of redemption of the Initial Bonds or any portion thereof shall be sent to the Depository in accordance with the provisions of this Ordinance.

The Depository is expected to maintain records of the positions of Participants in the Initial Bonds, and the Participants and persons acting through Participants are expected to maintain records of the Beneficial Owners in the Initial Bonds. The City, the Paying Agent and the Registrar make no assurances that the Depository and its Participants will act in accordance with such rules or expectations on a timely basis, and the City, the Paying Agent and the Registrar shall have no responsibility for any such maintenance of records or transfer of payments by the Depository to its Participants, or by the Participants or persons acting through Participants to the Beneficial Owners.

The City, the Paying Agent and the Registrar may treat the Depository (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for the purpose of payment of the principal of, interest or premium, if any, on the Bonds, giving any notice permitted or required to be given to Bondholders under this Ordinance, registering the transfer of Bonds, obtaining any consent or other action to be taken by Bondholders and for all other purposes whatsoever, and shall not be affected by any notice to the contrary. The City, the Paying Agent and the Registrar shall not have any responsibility or obligation to any Participant, any person claiming a beneficial ownership interest in the Bonds under or through the Depository or any Participant, or any other person which is not shown on the registration books of the City maintained by the Registrar as being a Bondholder, with respect to the accuracy of any records maintained by the Depository or any Participant; the payment by the Depository or any Participant of any amount in respect of the principal of, interest or premium, if any, on the Bonds; any notice which is permitted or required to be given to Bondholders thereunder or under the conditions to transfers or exchanges adopted by the City or the Registrar; or any consent given or other action taken by the Depository as a Bondholder.

SECTION 6. Successor Depository. If (a) the Depository determines not to continue to act as Depository for the Bonds, or (b) the City has advised the Depository of the City's determination that the Depository is incapable of discharging its duties, the City shall attempt to retain another qualified securities depository to replace the Depository. Upon receipt by the City or the Registrar of the Initial Bonds together with an assignment duly executed by the Depository, the City shall execute and deliver to the successor Depository the Bonds of the same principal amount, interest rate and maturity. If the City is unable to retain a qualified successor to the Depository, or the City has determined that it is in its best interest not to continue the Book-Entry System of transfer or that interests of the beneficial owners of the Bonds might be adversely affected if the Book-Entry System of transfer is continued (the City undertakes no obligation to make any investigation to determine the occurrence of any events that would permit it to make any such determination), and has made provision to so notify Beneficial Owners of the Bonds by mailing an appropriate notice to the Depository, upon receipt by the City of the Initial Bonds together with an assignment duly executed by the Depository, the City shall execute, authenticate and deliver to the Depository Participants Bonds in fully registered form, in substantially the form set forth in Section 11 of this Ordinance in the denomination of $5,000 or any integral multiple thereof.

SECTION 7. Delegation of Authority to Determine Certain Matters Relating to the Bonds. Without further authorization, the Council hereby delegates to the Mayor or the City Administrator the authority (a) to determine the date and time of sale of the Bonds; (b) to determine the original issue date of the Bonds; and (c) to approve the Registrar and Paying Agent as provided in Section 3 hereof. The Mayor and the City Administrator are further authorized to reduce the principal amount of the Bonds and revise the maturity schedule set forth herein so long as the final maturity of the Bonds does not extend any longer than as set forth herein. The Council further delegates to the Mayor and the City Administrator the authority to award the sale of the Bonds to the bidder offering the lowest net interest cost therefor in accordance with the terms of the Notice of Sale for the Bonds, provided the net interest cost of the Bonds does not exceed 6% per annum.

SECTION 8. Registration, Transfer and Exchange of Bonds. The City shall cause Books of Registry to be kept at the offices of the Registrar for the registration and transfer of the Bonds. Upon presentation at its office for such purpose, the Registrar shall register or transfer, or cause to be registered or transferred, on such registry books, the Bonds under such reasonable regulations as the Registrar may prescribe.

Each Bond shall be transferable only upon the Books of Registry of the City, which shall be kept for such purpose at the principal office of the Registrar, by the registered owner thereof in person or by his duly authorized attorney upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered owner or his duly authorized attorney. Upon the transfer of any such Bond, the Registrar on behalf of the City shall issue in the name of the transferee a new fully registered Bond or Bonds of the same aggregate principal amount, interest rate and maturity as the surrendered Bond. Any Bond surrendered in exchange for a new registered Bond pursuant to this Section shall be canceled by the Registrar.

The City, the Registrar and the Paying Agent may deem or treat the person in whose name any fully registered Bond shall be registered upon the Books of Registry as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes; and all such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Registrar shall be affected by any notice to the contrary. In all cases in which the privilege of transferring Bonds is exercised, the City shall execute and the Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. Neither the City nor the Registrar shall be obliged to make any such transfer of Bonds during the fifteen (15) days preceding an interest payment date on such Bonds.

SECTION 9. Record Date. The City hereby establishes a record date for the payment of interest or for the giving of notice of any proposed redemption of Bonds, and such record date shall be not more than fifteen (15) days preceding an Interest Payment Date on such Bond or, in the case of any proposed redemption of Bonds, such record date shall be not more than fifteen (15) days (whether or not a business day) prior to the mailing of notice of redemption of Bonds.

SECTION 10. Mutilation, Loss, Theft or Destruction of Bonds. In case any Bond shall at any time become mutilated in whole or in part, or be lost, stolen or destroyed, or be so defaced as to impair the value thereof to the owner, the City shall execute and the Registrar shall authenticate and deliver at the principal office of the Registrar, or send by registered mail to the owner thereof at his request, risk and expense, a new Bond of the same series, interest rate and maturity and of like tenor and effect in exchange or substitution for and upon the surrender for cancellation of such defaced, mutilated or partly destroyed Bond, or in lieu of or in substitution for such lost, stolen or destroyed Bond. In any such event, the

applicant for the issuance of a substitute Bond shall furnish the City and the Registrar evidence or proof satisfactory to the City and the Registrar of the loss, destruction, mutilation, defacement or theft of the original Bond, and of the ownership thereof, and also such security and indemnity as may be required by the laws of the State of South Carolina or such greater amount as may be required by the City and the Registrar. Any duplicate Bond issued under the provisions of this Section in exchange and substitution for any defaced, mutilated or partly destroyed Bond or in substitution for any allegedly lost, stolen or wholly destroyed Bond shall be entitled to the identical benefits under this Ordinance as was the original Bond in lieu of which such duplicate Bond is issued, and shall be entitled to equal and proportionate benefits with all the other Bonds of the same series issued hereunder.

All expenses necessary for the providing of any duplicate Bond shall be borne by the applicant therefor.

SECTION 11. Execution of Bonds. The Bonds shall be executed in the name of the City with the manual or facsimile signature of the Mayor of the City attested by the manual or facsimile signature of the City Clerk under a facsimile of the seal of the City which shall be impressed, imprinted or reproduced thereon. The Bonds shall not be valid or become obligatory for any purpose unless there shall have been endorsed thereon a certificate of authentication. Each Bond shall bear a certificate of authentication manually executed by the Registrar in substantially the form set forth herein.

SECTION 12. Form of Bonds. The Bonds shall be in substantially the form set forth in Exhibit A.

A copy of the final approving legal opinion to be rendered by McNair Law Firm, P.A. shall delivered with the bonds.

SECTION 13. Security for Bonds. The full faith, credit and taxing power of the City are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as they respectively mature and for the creation of a sinking fund to aid in the retirement and payment thereof, and there shall be levied and collected annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount, sufficient for such purposes.

The appropriate official of the City shall be notified as to the delivery of and payment for the Bonds and is hereby directed to levy and collect annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount.

SECTION 14. Defeasance. The obligations of the City under this Ordinance and the pledges, covenants and agreements of the City herein made or provided for, shall be fully discharged and satisfied as to any portion of the Bonds, and such Bond or Bonds shall no longer be deemed to be outstanding hereunder when:

(a) such Bond or Bonds shall have been purchased by the City and surrendered to the City for cancellation or otherwise surrendered to the City or the Paying Agent and is canceled or subject to cancellation by the City or the Paying Agent; or

(b) payment of the principal of and interest on such Bonds either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by irrevocably depositing with the Paying Agent in trust and irrevocably setting aside exclusively for such payment, (1) moneys sufficient to make such payment, or (2) Government Obligations (hereinafter defined) maturing as to principal and interest in such amounts and at such times as will ensure the

availability of sufficient moneys to make such payment and all necessary and proper fees, compensation and expenses of the Paying Agent. At such time as the Bonds shall no longer be deemed to be outstanding hereunder, such Bonds shall cease to draw interest, and, except for the purposes of any such payment from such moneys or Government Obligations as set forth in (ii) above, shall no longer be secured by or entitled to the benefits of this Ordinance.

"Government Obligations" shall mean any of the following:

(a) non-callable direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, including obligations issued or held in book-entry form on the books of the Department of the Treasury of the United States; and

(b) non-callable U. S. Treasury Securities - State and Local Government Series ("SLGS").

SECTION 15. Exemption from State Taxes. Both the principal of and interest on the Bonds shall be exempt, in accordance with the provisions of Section 12-2-50 of the South Carolina Code, from all State, county, municipal, City and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

SECTION 16. Sale of Bonds; Form of Notice of Sale. The Bonds shall be sold at public sale. A Notice of Sale in the form set forth in Exhibit B shall be distributed to prospective bidders, and a summary of such Notice of Sale shall be published in a newspaper having general circulation in the State of South Carolina not less than seven (7) days prior to the date set for such sale.

SECTION 17. Preliminary and Final Official Statement. The Council hereby authorizes and directs the Mayor to prepare, or cause to be prepared, a Preliminary Official Statement to be distributed to prospective purchasers of the Bonds together with the Notice of Sale. The Council authorizes the Mayor to designate the Preliminary Official Statement as "near final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission. The Mayor is further authorized to see to the completion of the final form of the Official Statement upon the sale of the Bonds so that it may be provided to the purchaser of the Bonds.

SECTION 18. Continuing Disclosure. The City hereby covenants and agrees that it will comply with and carry out all of the provisions of a Continuing Disclosure Certificate in substantially the form attached hereto as Exhibit C. Notwithstanding any other provisions of this Ordinance, failure of the City to comply with the Continuing Disclosure Certificate shall not be considered an event of default, and no liability for damages shall attach therefor. The sole remedy for such failure to comply shall be that any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section.

SECTION 19. Filings with Central Repository. In compliance with Section 11-1-85 of the South Carolina Code, the City covenants that it will file or cause to be filed with a central repository for further availability in the secondary bond market when requested: (a) a copy of the annual audit of the City within thirty (30) days of the City's receipt thereof; and (b) within thirty (30) days of the occurrence thereof, relevant information of an event which, in the opinion of the City, adversely affects more than five percent (5%) of the City's revenue or its tax base.

SECTION 20. Deposit and Use of Proceeds. The proceeds derived from the sale of the Bonds shall be deposited in a special fund, separate and distinct from all other funds, and applied solely to the purpose for which the Bonds are issued except that the premium, if any, shall be placed in the sinking

fund established pursuant to the Municipal Bond Act, and the accrued interest, if any, shall be used to discharge in part the first interest to become due on the Bonds. If any surplus remains, it shall be deposited in the sinking fund to be established for the payment of the Bonds.

SECTION 21. Tax Covenants. The City hereby covenants and agrees with the holders of the Bonds that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bonds to become includable in the gross income of the bondholders for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder in effect on the date of original issuance of the Bonds and that no use of the proceeds of the Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Bonds would have caused the Bonds to be "arbitrage bonds", as defined in Section 148 of the Code, and to that end the City hereby shall:

(a) comply with the applicable provisions of Section 103 and Sections 141 through 150 of the Code and any regulations promulgated thereunder so long as the Bonds are outstanding;

(b) establish such funds, make such calculations and pay such amounts in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States; and

(c) make such reports of such information at the time and places required by the Code.

SECTION 22. Designation of Bonds. The City covenants that, in accordance with the provisions of the Code, the Bonds are designated as a "qualified tax-exempt obligation", as defined in the Code. The City and all subordinate entities thereof do not anticipate to issue more than $10,000,000 in tax-exempt bonds or other tax-exempt obligations in 2006 (other than private activity bonds) except for qualified 501(c)(3) bonds. The City represents that the sum of all tax-exempt obligations (other than private activity bonds) issued by the City and all subordinate entities thereof during calendar year 2006 is not reasonably expected to exceed $10,000,000.

SECTION 23. Miscellaneous. The Council hereby authorizes the Mayor, City Administrator, City Clerk, City Treasurer and City Attorney to execute such documents and instruments as may be necessary to effect the issuance of the Bonds. The Council hereby retains the law firm of McNair Law Firm, P.A., as bond counsel in connection with the issuance of the Bonds.

All rules, regulations, resolutions and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bonds are, to the extent of such conflict, hereby repealed, and this Ordinance shall take effect and be in full force from and after its adoption.

Done and enacted by the City Council of the City of Isle of Palms, South Carolina, this 27th day of June 2006.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

F. Michael Sottile, Mayor

(SEAL)

ATTEST:

Lisa Darrow, City Clerk

First Reading: **May 23, 2006**
Second Reading: **June 27, 2006**
Ratification: **June 27, 2006**

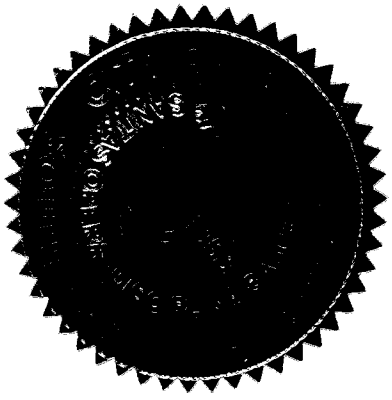


EXHIBIT A

(FORM OF BOND)

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
CITY OF ISLE OF PALMS
GENERAL OBLIGATION BOND, SERIES 2006

No. R-

INTEREST RATE	MATURITY DATE	ORIGINAL ISSUE DATE	CUSIP

REGISTERED HOLDER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS, that the City of Isle of Palms, South Carolina (the "City"), is justly indebted and, for value received, hereby promises to pay to the registered holder named above, or registered assigns, the principal amount shown above on the maturity date shown above, upon presentation and surrender of this Bond at the principal office of _____ in _____, _____ (the "Paying Agent"), and to pay interest on such principal sum from the date hereof at the interest rate per annum shown above until this Bond matures. Interest on this Bond is payable January 1, 2007 and semiannually on July 1 and January 1 of each year thereafter until this Bond matures and shall be payable by check or draft mailed to the person in whose name this Bond is registered on the registration books of the City maintained by the registrar, presently _____, in _____, _____(the "Registrar"), at the close of business on the fifteenth (15th) day of the calendar month preceding each semiannual interest payment date. The principal and interest on this Bond are payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts provided, however, that interest on this fully registered Bond shall be paid by check or draft as set forth above.

This Bond shall not be entitled to any benefit under the Ordinance (as defined herein), nor become valid or obligatory for any purpose, until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

For the payment hereof, both principal and interest, as they respectively mature, and for the creation of a sinking fund to aid in the retirement and payment thereof, the full faith, credit and taxing power of the City are irrevocably pledged, and there shall be levied and collected, annually upon all taxable property in the City an *ad valorem* tax, without limitation as to rate or amount, sufficient for such purposes.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to number, denomination, date of maturity, redemption provisions, date of authentication and rate of interest, aggregating $3,650,000 issued pursuant to and in accordance with the Constitution and laws of the State of South Carolina, including Article X, Section 14 of the Constitution of the State of South Carolina,

1895, as amended; Title 5, Chapter 21, Article 5, Code of Laws of South Carolina, 1976, as amended; Title 11, Chapter 27, Code of Laws of South Carolina 1976, as amended; and Ordinance No. ____ duly enacted on _____, 2006, by the City Council (the "Ordinance").

The Bonds maturing on or prior to January 1, 2016 shall not be subject to redemption prior to their stated maturities. The Bonds maturing on or after January 1, 2017 shall be subject to redemption at the option of the City on or after January 1, 2016, as a whole or in part at any time, in such order of their maturities as the City shall determine and by lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

If less than all the Bonds of any maturity are called for redemption, the Bonds of such maturity to be redeemed shall be selected by lot by the Registrar. In the event this Bond is redeemable as aforesaid and shall be called for redemption, notice of the redemption hereof, describing the Bond and specifying the redemption date and the redemption price payable upon such redemption, shall be mailed by the Registrar by first-class mail, postage prepaid, to the registered owner thereof not less than thirty (30) days and not more than sixty (60) days prior to the redemption date at the last address appearing upon the registration books of the City. If this Bond be redeemable and shall have been duly called for redemption and notice of the redemption hereof mailed as aforesaid, and if on or before the date fixed for such redemption, payment hereof shall be duly made or provided for, interest hereon shall cease to accrue from and after the redemption date hereof.

This Bond is transferable as provided in the Ordinance, only upon the books of the City kept for that purpose at the principal office of the Registrar by the registered holder in person or by his duly authorized attorney upon surrender of this Bond together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered holder or his duly authorized attorney. Thereupon, a new fully registered Bond or Bonds of the same aggregate principal amount, interest rate, and maturity shall be issued to the transferee in exchange therefor as provided in the Ordinance. The City, the Registrar and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes.

Under the laws of the State of South Carolina, this Bond and the interest hereon are exempt from all State, county, municipal, City and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of South Carolina to exist, to happen and to be performed precedent to or in the issuance of this Bond exist, have happened and have been performed in regular and due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the City, does not exceed the applicable limitation of indebtedness under the laws of the State of South Carolina and that provision has been made for the levy and collection annually upon all taxable property in the City an *ad valorem* tax, without limitation as to rate or amount, sufficient to pay the principal of and interest on this Bond as the same shall respectively mature and to create a sinking fund to aid in the retirement and payment thereof.

IN WITNESS WHEREOF, CITY OF ISLE OF PALMS, SOUTH CAROLINA, has caused this Bond to be signed with the manual or facsimile signature of the Mayor of the City, attested by the manual or facsimile signature of the City Clerk and the seal of the City impressed, imprinted or reproduced hereon.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

_____
Mayor

(SEAL)

ATTEST:

_____
City Clerk

[FORM OF REGISTRAR'S CERTIFICATE OF AUTHENTICATION]

Date of Authentication:

This Bond is one of the bonds described in the within-mentioned Ordinance of the City of Isle of Palms, South Carolina.

_____, as Registrar

By: _____
Authorized Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT MIN ACT -

_____ Custodian _____
(Cust) (Minor)
under Uniform Gifts to
Minors Act _____
(state)

Additional abbreviations may also be used though not in above list.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____
_____ (Name and Address of Transferee)
the within Bond and does hereby irrevocably constitute and appoint _____
attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

_____
Signature Guaranteed

_____
Notice: Signature(s) must be guaranteed by an institution which is a participant in the Securities Transfer Agents Medallion Program ("STAMP") or similar program.

_____
(Authorized Officer)

_____
Notice: The signature to the assignment must correspond with the name of the registered holder as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

EXHIBIT B

NOTICE OF SALE
$3,650,000 GENERAL OBLIGATION BONDS, SERIES 2006,
OF CITY OF ISLE OF PALMS
STATE OF SOUTH CAROLINA

Time and Place of Sale: NOTICE IS HEREBY GIVEN that sealed and facsimile bids will be received on behalf of the City of Isle of Palms (the "City"), South Carolina, by the Mayor of the City in the Isle of Palms City Hall, Council Chambers, 1207 Palm Boulevard, Isle of Palms, South Carolina, until 12:00 Noon, South Carolina time, on _____, 2006, at which time said proposals will be publicly opened for the purchase of $3,650,000 General Obligation Bonds, Series 2006, of City of Isle of Palms, South Carolina (the "Bonds").

Sealed Bids: Each hand-delivered proposal shall be enclosed in a sealed envelope marked "Proposal for $3,650,000 General Obligation Bonds, Series 2006, of City of Isle of Palms, South Carolina" and should be directed to the Mayor of the City at the address in the first paragraph hereof.

Facsimile Bids: The City will accept the facsimile transmission of a manually signed Official Bid Form at the risk of the Bidder. The City shall not be responsible for any failure, misdirection, delay or error resulting from the selection by any bidder of any particular means of delivery of bids. The City will take reasonable steps to ensure the confidentiality of all bids transmitted to it by facsimile transmission, but cannot guarantee the confidentiality of information transmitted by such means. Bids by facsimile should be transmitted to the attention of Linda Tucker, City Administrator, telephone (843) 886-6428, fax (843) 886-8005.

PROPOSALS MAY BE DELIVERED BY HAND, BY MAIL OR BY FACSIMILE TRANSMISSION, BUT NO PROPOSAL SHALL BE CONSIDERED WHICH IS NOT ACTUALLY RECEIVED BY THE CITY AT THE PLACE, DATE AND TIME APPOINTED, AND THE CITY SHALL NOT BE RESPONSIBLE FOR ANY FAILURE, MISDIRECTION, DELAY OR ERROR RESULTING FROM THE SELECTION BY ANY BIDDER OF ANY PARTICULAR MEANS OF DELIVERY OF BIDS.

Book-Entry Only Bonds: The Bonds will be issued in fully registered form. A single Bond or one Bond representing each maturity will be issued to and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (the "Depository"), as registered owner of the Bonds, and each such Bond will be immobilized in the custody of the Depository. The Depository will act as the Depository for the Bonds. Individual purchases will be made in book-entry only form in the principal amount of $5,000 or any integral multiple thereof not exceeding the principal amount of Bonds maturing each year; purchasers will not receive physical delivery of certificates representing their interest in the Bonds purchased. The winning bidder, as a condition to delivery of the Bonds, will be required to deposit the Bond certificates representing each maturity with the Depository.

Bonds: The Bonds will be issued in fully registered form; will be dated July 1, 2006; will be in denominations of $5,000 each or any integral multiple thereof not exceeding the principal amount of Bonds maturing each year; and will mature serially in successive annual installments on January 1 in each of the years and in the principal amounts as follows:

Maturity Date	Amount	Maturity Date	Amount
2007	$ 115,000	2017	$ 180,000
2008	120,000	2018	185,000
2009	125,000	2019	195,000
2010	130,000	2020	205,000
2011	140,000	2021	215,000
2012	145,000	2022	225,000
2013	150,000	2023	240,000
2014	155,000	2024	250,000
2015	165,000	2025	265,000
2016	170,000	2026	275,000

The Bonds will bear interest from the date thereof payable January 1, 2007, and semiannually thereafter on July 1 and January 1 of each year until the Bonds mature.

Redemption Provisions: The Bonds maturing on or prior to January 1, 2016 shall not be subject to redemption prior to their stated maturities. The Bonds maturing on or after January 1, 2017 shall be subject to redemption at the option of the City on or after January 1, 2016, as a whole or in part at any time, in such order of their maturities as the City shall determine and by lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

Registrar/Paying Agent: Within twenty four (24) hours after the receipt of bids, the successful bidder, if any, for the Bonds may, subject to the approval of the Mayor or City Administrator, designate the registrar and paying agent (the "Registrar" and "Paying Agent") of the Bonds. The Registrar and Paying Agent shall be a bank, trust company, depository or transfer agent organized under the laws of the State of South Carolina or the laws of the United States of America.

Bid Requirements: Bidders shall specify the rate or rates of interest per annum which the Bonds are to bear, to be expressed in multiples of 1/20 or 1/8 or 1/100 of 1% with no greater difference than two (2%) percent between the highest and lowest rates of interest named by a bidder. Alternatively, bidders may specify a single rate of interest per annum which the Bonds are to bear to be expressed as a percentage interest rate of 1/100 of 1%. Bidders are not limited as to the number of rates of interest named, but the rate of interest on each separate maturity must be the same single rate for all Bonds of that maturity from their date to such maturity date. A bid for less than all the Bonds, or a bid at a price less than par, will not be considered. In addition to the bid price, the successful bidder must pay accrued interest from the date of the Bonds to the date of full payment of the purchase price. The Bonds will be awarded to the bidder or bidders offering to purchase the Bonds at the lowest net interest cost to the City, such interest cost to be determined by computing the total dollar interest cost from the date of the Bonds to the respective maturity dates and deducting therefrom the amount of the premium offered, if any, over and above the principal amount. The City Council reserves the right to reject any and all bids or to waive irregularities in any bid. Bids will be accepted or rejected no later than 3:00 p.m., South Carolina time, on the date of the sale.

Good Faith Check: Each proposal shall be accompanied by a good faith deposit (the "Deposit") in the form of a certified or cashier's check or a Financial Surety Bond in the amount of $75,000 payable to the order of the City of Isle of Palms, South Carolina. If a check is used, it must accompany each bid. If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such a bond in the State of South Carolina, and such bond must be submitted to the City prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that purchaser

("Purchaser") is required to submit its Deposit to the City in the form of a cashier's check (or wire transfer in such amount as instructed by the City) not later than 3:30 p.m. (South Carolina time) on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement. The Deposit will be applied to the purchase price of the Bonds. In the event the Purchaser fails to honor its accepted bid, the Deposit will be retained by the City. The check of the successful bidder shall be applied as part payment for the Bonds or to secure the City for any loss due to the failure of such bidder to comply with the terms of the bid. Checks of unsuccessful bidders will be returned promptly. Interest will not be paid on any good faith deposit.

Bid Form: Each proposal should be enclosed in a sealed envelope marked "Proposal for $3,650,000 General Obligation Bonds, Series 2006, City of Isle of Palms, South Carolina" and should be directed to the Mayor at the address in the first paragraph hereof. It is requested but not required that you submit your bid on the Proposal for Purchase of Bonds supplied with the Official Statement.

Official Statement: The City deems the Preliminary Official Statement to be "final" as described in SEC Rule 15c2-12(b)(1) for the purposes of such Rule. Upon the award of the Bonds, the City will prepare a Final Official Statement (the "Official Statement") in substantially the same form as the Preliminary Official Statement subject to minor additions, deletions and revisions as required to complete the Official Statement. Within seven (7) business days after the award of the Bonds, the City will provide the successful bidder, without cost, 100 copies of the Official Statement. The successful bidder agrees to supply to the City all necessary pricing information and any Purchaser identification necessary to complete the Official Statement within 24 hours after the award of the Bonds.

Legal Opinions: The City Council shall furnish upon delivery of the Bonds the final approving opinion of McNair Law Firm, P.A., Charleston, South Carolina, together with the usual closing documents, including a certificate that no litigation is pending affecting the Bonds. Certain legal matters will be approved by Nicholas C. Sottile, Esquire, City Attorney.

Bonds are "Bank Qualified": The City will designate the Bonds as "qualified tax-exempt obligations" for purposes of Section 265 of the Code relating to the ability of financial institutions to deduct, from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Certificate as to Issue Price: The successful bidder must provide a certificate to the City by the date of delivery of the Bonds, stating the initial reoffering price of the Bonds to the public (excluding bond houses and brokers) and the price at which a substantial amount of the Bonds were sold to the public, in form satisfactory to Bond Counsel. A form of the certificate is attached to this Notice of sale.

Delivery: The Bonds will be delivered through the facilities of the Depository on or about _____, 2006, at the expense of the City, or at such other place as may be agreed upon with the purchasers at the expense of the purchaser. The balance of the purchase price then due (including the amount of accrued interest) must be paid in federal funds or other immediately available funds. The cost of printing the Bonds will be borne by the City.

CUSIP Numbers: It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of its proposal.

Postponement: The City reserves the right to postpone, from time to time, the date established for the receipt of bids. The City will communicate any such change in the sale date through Thomson Municipal Market Monitor not less than 24 hours prior to the time bids are to be received. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, any alternative sale date will be announced through Thomson Municipal Market Monitor at least 24 hours prior to such alternative sale date. On any such alternative sale date, any bidder may submit a sealed or facsimile bid for the purchase of the Bonds in conformity in all respects with the provisions of this Notice of Sale, except for the date of sale and except for the changes announced through Thomson Municipal Market Monitor at the time the sale date and time are announced.

Additional Information: Persons seeking information should communicate with:

Linda L. Tucker, City Administrator
1207 Palm Boulevard
P.O. Box 508
Isle of Palms, SC 29451
Phone: 843-886-6428
Fax: 843-886-8005
Email: ltucker@iop.net

M. William Youngblood, Esquire
McNair Law Firm, P.A.
100 Calhoun Street, Suite 400 (29401)
P.O. Box 1431
Charleston, SC 29402
Phone: 843-723-7831
Fax: 843-722-3227
Email: wyoungblood@mcnair.net

s/ F. Michael Sottile
Mayor, City of Isle of Palms, South Carolina

FORM OF CERTIFICATE AS TO ISSUE PRICE

_____, acting on behalf of itself and the syndicate selling group, if any, created by it as purchaser (the "Purchaser") of the $_____ General Obligation Bonds, Series 2006 (the "Bonds") of the City of Isle of Palms, South Carolina (the "Issuer"), in order to establish the initial offering price(s) of the Bonds for the purpose of determining the "issue price" of the Bonds within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, DOES HEREBY CERTIFY, as follows:

1. The Purchaser, as of the date the Bonds were awarded to the Purchaser, (a) made a bona fide public offering of the Bonds to the General Public at a price equal to ____% of the principal amount thereof (the "Public Offering Price"), and (b) sold a substantial amount of such Bonds for cash or to the extent not so sold, reasonably expected, as of the date the Bonds were awarded to the Purchaser, to sell such Bonds for cash to the General Public at the Public Offering Price.

2. The Purchaser retained and did not reoffer $_____ principal amount of the Bonds.

3. The Public Offering Price (with respect to any principal amount of the Bonds that was not reoffered or the price bid by the Purchaser to the Issuer) does not exceed the fair market value of the Bonds as of the date the Bonds were awarded to the Purchaser.

4. For the purpose of this certificate, "General Public" means the general public excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers.

Dated: _____ __, 2006

By: _____

Title: _____

EXHIBIT C

FORM OF
CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Isle of Palms, South Carolina (the "City"), in connection with the issuance of $3,650,000 General Obligation Bonds, Series 2006 (the "Bonds"). The Bonds are being issued pursuant to an Ordinance enacted by the City Council of the City on _____, 2006 (the "Ordinance"). The City covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the City for the benefit of the holders or beneficial owners and in order to assist the Participating Underwriters (defined below) in complying with the Rule (defined below).

SECTION 2. Definitions. The following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the City pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person who (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories, or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Bonds" shall mean the $3,650,000 General Obligation Bonds, Series 2006, City of Isle of Palms, South Carolina, dated July 1, 2006.

"Disclosure Representative" shall mean the City Treasurer or his or her designee, or such other person as the City shall designate from time to time.

"Dissemination Agent" shall mean the City or any successor Dissemination Agent designated in writing by the City and which has filed with the City a written acceptance of such designation.

"Holders" or "Holders of the Bonds" shall mean the registered owners of the Bonds.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"Participating Underwriter" shall mean the original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean each National Repository and each State Repository, if any.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Repository" shall mean any public or private repository or entity designated by the State of South Carolina as a state repository for the purpose of the Rule. As of the date of this Certificate, there is no State Repository.

SECTION 3. Provision of Annual Reports. (a) The City shall provide, or shall cause the Dissemination Agent to provide, not later than seven months from the end of the City's fiscal year (currently June 30), commencing with the report of the fiscal year ending June 30, 2006, to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Certificate. The audited Comprehensive Annual Financial Report of the City ("CAFR") for the fiscal year ended June 30, 2006, and for each subsequent fiscal year, may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date, provided, however, that in such event the audited financial statements will be submitted not later than 15 days after such audited CAFR becomes available for distribution. If the City's fiscal year changes, it shall give notice of such change in the same manner as for a material Listed Event under Section 5(c) hereof.

(b) Not later than 15 days prior to the date specified in Section 3(a) for providing the Annual Report to the Repositories, the City shall provide the Annual Report to the Dissemination Agent if other than the City.

(c) If the City is unable to provide to the Repositories an Annual Report by the date required in Section 3(a), the City shall send a notice to each National Repository or the Municipal Securities Rulemaking Board and each State Repository, if any, in substantially the form attached hereto as Exhibit A.

(d) For each fiscal year of the City, the Dissemination Agent shall:

(1) determine each year prior to the date for providing the Annual Report the name and address of each Repository;

(2) file each Annual Report with each Repository (within five business days after receipt thereof from the City if the Dissemination Agent is other than the City); and

(3) after complying with clause (ii) of this Section 3(d), if the Dissemination Agent is other than the City, file a report with the City certifying whether the Annual Report has been provided pursuant to this Disclosure Certificate, and, if provided, stating the date it was provided, and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The City's Annual Report shall contain or incorporate by reference the following:

(a) The audited CAFR for the fiscal year ended on the previous June 30, prepared in conformity with generally accepted accounting principles applicable as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board (or if not in conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of financial information). If the City's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall include unaudited financial statements in a format

similar to the financial statements contained in the Official Statement dated _____, 2006, relating to the Bonds (the "Official Statement"), and the audited financial statements shall be filed in the same manner as the Annual Report within 15 days after said financial statements become available.

(b) Financial information relating to the City's General Fund revenues and expenditures for the previous five fiscal years, prepared substantially in the form of and updating the table appearing in the Official Statement under the heading, "FINANCIAL INFORMATION—General Fund – Five-Year Summary."

(c) Information concerning the City's budget for the fiscal year in which the Annual Report is issued, prepared substantially in the form of the summary shown in the Official Statement under the heading, "FINANCIAL INFORMATION—2005-06 General Fund Budget."

(d) Information concerning the assessed value of taxable real and personal property in the City for each of the five previous fiscal years and, if available from the office of the Auditor of Charleston County, an estimate for the fiscal year in which the Annual Report is issued, prepared substantially in the form of and updating the tables shown in the Official Statement under the heading, "TAX INFORMATION—Assessed Value of Taxable Property."

(e) (i) Information concerning the *ad valorem* property taxes collected for the City for each of the five previous fiscal years prepared substantially in the form of and updating the table shown in the Official Statement under the heading, "TAX INFORMATION— Tax Collections"; and (ii) information concerning the ten largest taxpayers in the City and the amounts of City taxes paid during the previous fiscal year, prepared substantially in the form of the table shown in the Official Statement under the heading, "TAX INFORMATION — Ten Largest Taxpayers."

(f) Information showing the legal debt limit of the City as of June 30 of the previous fiscal year or some later date, substantially in the form shown in the Official Statement under the heading, "DEBT STRUCTURE — Legal Debt Limit of the City," and (ii) information showing the outstanding indebtedness of the City, including long-term lease obligations and other long-term liabilities, as of June 30 of the previous fiscal year or some later date, substantially in the form of and updating the table and information on pages __ and __ of the Official Statement under the heading, "DEBT STRUCTURE– Outstanding Indebtedness – Description of General Obligation Indebtedness by Issue – Capital Lease Obligations – Other City Debt," and the composite debt service table in the Official Statement under the heading, "DEBT STRUCTURE—Composite Debt Service."

The Annual Report may consist of one or more documents. Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the City, which have been submitted by the City to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The City shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) This Section 5 shall govern the giving of notices of the occurrence of any of the following events:

(i) Principal and interest payment delinquencies;
(ii) Non-payment related defaults;

(iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
(iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
(v) Substitution of credit or liquidity providers, or their failure to perform;
(vi) Adverse tax opinions or events affecting the tax-exempt status of the security;
(vii) Modifications to rights of bondholders;
(viii) Bond calls;
(ix) Defeasance;
(x) Release, substitution, or sale of property securing repayment of the securities; and
(xi) Rating changes.

(b) Whenever the City obtains knowledge of the occurrence of a Listed Event, the City shall as soon as possible determine if such event is material under applicable federal securities laws. If the City determines that such occurrence is material under applicable federal securities laws, the City shall, or shall cause the Dissemination Agent to, promptly file a notice of such occurrence with each (i) National Repository or the Municipal Securities Rulemaking Board and (ii) the State Repository. Notwithstanding the foregoing, notice of a Listed Event described in subsections (a)(viii) and (ix) need not be given under this subsection any earlier than the notice, if any, of the underlying event is given to Holders of affected Bonds pursuant to the Ordinance.

SECTION 6. Termination of Reporting Obligation. The City's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 7. Dissemination Agent. The City may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be the City.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the City may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived provided the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Section 3(a), 4, 5 or 8, it may be made only in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person (within the meaning of the Rule) with respect to the Bonds, or the type of business conducted;

(b) The City's undertaking, as amended or taken into account, such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule as of the date of the Official Statement, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders and beneficial owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the City shall describe such amendment in the next Annual Report and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being

presented by the City. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a material Listed Event under Section 5(e) hereof, and (ii) the Annual Report for the year in which the change is made shall present a comparison (in narrative form and also, if reasonably feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the City chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the City shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the City or the Dissemination Agent to comply with any provision of this Disclosure Certificate, any beneficial owner may take such actions as may be necessary and appropriate, including seeking injunctive relief or specific performance by court order, to cause the City, or the Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the City or the Dissemination Agent to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the City, the Dissemination Agent, the Participating Underwriters, and Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 12. Counterparts. This Disclosure Certificate may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

By: _____
City Administrator

Dated: _____, 2006

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of City:	City of Isle of Palms, South Carolina
Name of Bond Issue:	$3,650,000 General Obligation Bonds, 2006, City of Isle of Palms, South Carolina
Date of Issue:	_____ 1, 2006

NOTICE IS HEREBY GIVEN that City of Isle of Palms, South Carolina (the "City"), has not provided an Annual Report with respect to the above-named Bonds as required by Sections 3 and 4 of the Continuing Disclosure Certificate executed and delivered by the City as Dissemination Agent. The City has notified us in writing that the Annual Report will be filed by _____.

Dated: _____

CITY OF ISLE OF PALMS, SOUTH CAROLINA

ORDINANCE 2006-12

AN ORDINANCE AUTHORIZING THE LEASING OF ONE CATERPILLAR IT14G WHEEL LOADER.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Definitions.

For the purpose of this Ordinance, the following terms shall have the meanings set forth in this Section:

A. "City" means the City of Isle of Palms, South Carolina

B. "Equipment" means one Caterpillar model IT14G Wheel Loader.

C. "Lease Agreement" means the Lease Agreement for the Equipment between the City and the Lender to be signed after the adoption of this Ordinance. A form of the Lease Agreement has been provided to the City by the Lender for review by City Council prior to the adoption of this Ordinance.

D. "Lender" means federally insured lending institution.

SECTION 2. Findings.

A. That the City has determined to acquire the Equipment by use of a lease-purchase financing agreement with Lender.

B. That South Carolina Code Section 5-7-260(5) requires the City to adopt an ordinance to authorize the financing of this transaction.

C. That the City has an immediate need for the Equipment. In order to finance the cost of the Equipment, the City has determined to enter into a lease/purchase transaction in an amount not to exceed **$115,000.00** whereby the City will acquire, pursuant to the Lease Agreement, the funds necessary to fully finance the acquisition of the Equipment.

D. That it is in the best interest of the City to acquire the Equipment by entering into the Lease Agreement. The Lease Agreement will serve a proper public and corporate purpose of the City and is necessary to the proper functioning of City government.

SECTION 3. That the City lease the Equipment, pursuant to the Lease Agreement, subject to the terms and conditions set forth in Section 4 of this Ordinance.

SECTION 4. That the amount financed shall not exceed **$115,000.00**; the annual interest rate (in the absence of default or change in tax status) shall not exceed 4.26%, and the financing term shall not exceed eight (8) years from the effective date of the Lease Agreement.

SECTION 5. That the City shall not, to the extent allowed by law, take or omit to take any action the taking or omission of which shall cause its interest payments on the Lease Agreement to be includable in the gross income for federal income tax purposes of the registered owners of the interest payment obligations. The City hereby designates its obligations to make principal and interest payments under the Lease Agreement as "qualified tax-exempt obligations" for the purpose of Internal Revenue Code Section 265(b)(3).

SECTION 6. That the City Administrator is hereby authorized, empowered and directed to execute and deliver the Lease Agreement on behalf of the City, upon the above stated terms and in substantially the same form as presented by the Lender, and to execute and deliver any and all other documents which are incidental to the consummation of this transaction.

SECTION 7. That if any part of this Ordinance is held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 8. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 9. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA ON THE 22nd DAY OF AUGUST, 2006.

F. Michael Sottile, Mayor

(Seal)

Attest:

Lisa Darrow, City Clerk

First Reading: July 25, 2006
Second Reading: August 22, 2006
Ratification: August 22, 2006

ORDINANCE 2006-13

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ZONING, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO REVISE THE OFFICIAL CITY ZONING MAP TO DESIGNATE THE PRESERVATION OVERLAY ZONE DISTRICTS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Pursuant to Section 5-4-3, the City Official Zoning Map is hereby amended by re-zoning all Lots on the seaward side of Palm Boulevard, from 2000 Palm Boulevard to 4008 Palm Boulevard, to an SR-1 (P-1) Zone. The location of the subject property is shown on a copy of the amended Map, which is attached hereto and made a part hereof by reference.

SECTION 2. Pursuant to Section 5-4-3, the City Official Zoning Map is hereby amended by re-zoning all Lots on the seaward side of Ocean Boulevard, from Breach Inlet to Tenth Avenue, to an SR-1 (P-2) Zone. The location of the subject property is shown on a copy of the amended Map, which is attached hereto and made a part hereof by reference.

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 26th DAY OF SEPTEMBER, 2006.

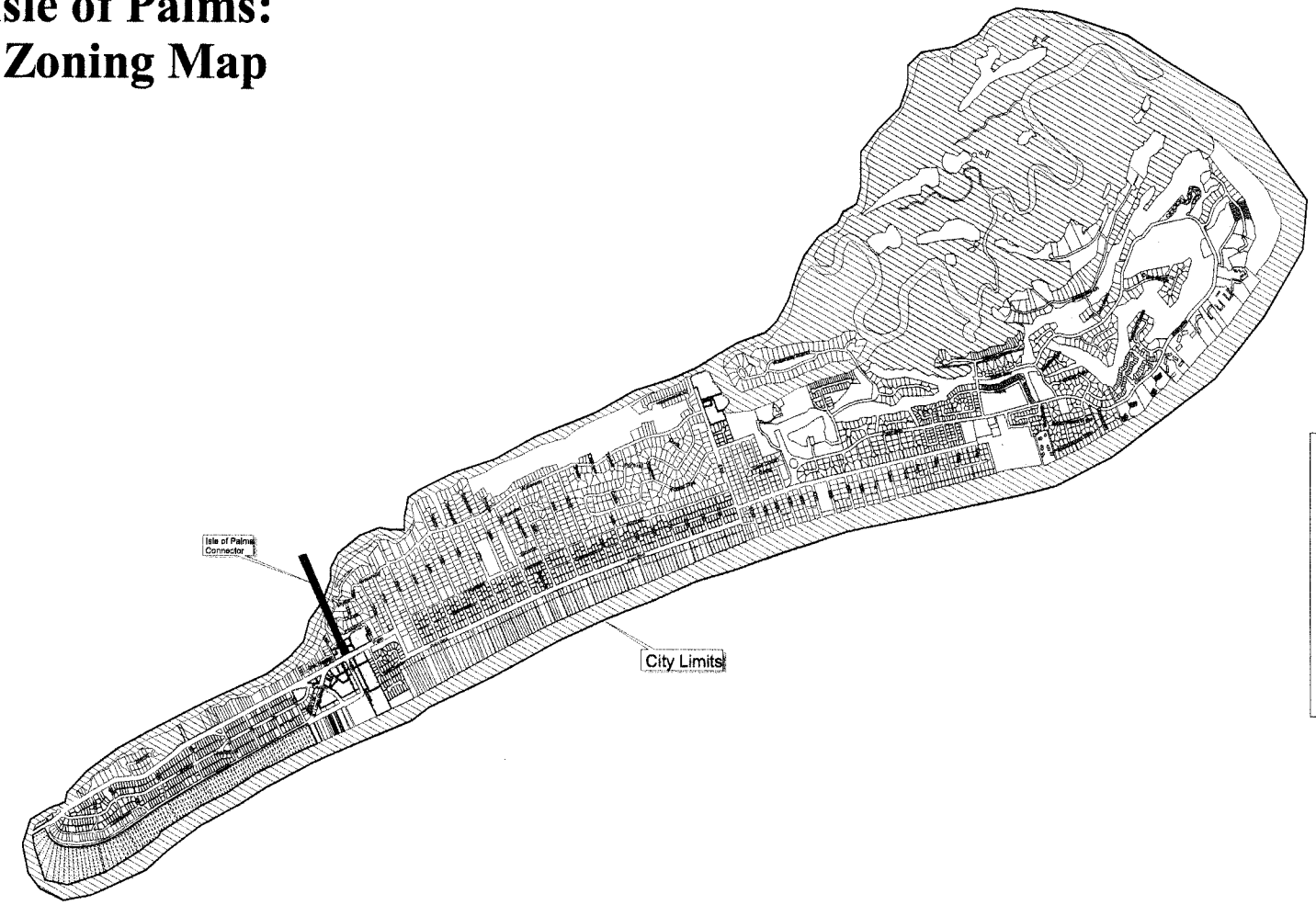
F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: **August 22, 2006**
Public Hearing: **September 26, 2006**
Second Reading: **September 26, 2006**
Ratification: **September 26, 2006**

City of Isle of Palms: Official Zoning Map



N
W E
S

Legend

- Preservation Overlay District P2
- Preservation Overlay District P1
- Conservation Overlay District

Zoning

- GC1
- GC2
- GC3
- LC
- PDD
- SR1
- SR2

Note:
The Conservation Overlay (CO) District includes all properties which are designated as Critical Area by the South Carolina Office of Ocean and Coastal Resource Management and isolated pieces of natural and man-made highland.

By official action of the City Council, the following changes were made to the official zoning map: the block bound by J.C.Long Boulevard, Pavilion Drive, 10th Avenue and Ocean Boulevard (block 30) was changed to the GC3 zoning district (September 26, 2004).

All lots on the seaward side of Ocean Boulevard, from Beach Inlet to Tenth Avenue were changed to the SR1 (P2) zoning district (_____, 2006).

0.5 0 0.5 1 Miles

BCDCOG
BERKELEY-CHARLESTON-DORCHESTER COUNCIL OF GOVERNMENTS
1362 McMillan Avenue, Suite 100
North Charleston, South Carolina 29405
(843) 529-0400 Fax (843) 529-0305

Data Path: x:\parcel\charleston_co\towns\iop\zoning_map2.apr

This is to certify that this is the Official Zoning Map referred to in section 5-4-3 of the Zoning Ordinance of the City of Isle of Palms, S.C.: adopted pursuant to the 1994 Comprehensive Planning Enabling Act on _____, 2006.

Approved by:_____

Attested by:_____

MEMORANDUM

TO City Council

FROM Mike Sottile

SUBJECT Three (3) new ordinances first reading on August 22, 2006

DATE 8/18/06

You will note that there are three (3) new ordinances on the City Council agenda for first reading on August 22, 2006. These issues and subsequent ordinances have been being considered by the Planning Commission over the last several months. The purpose of these proposed ordinances is to close some gaps in the zoning around Ocean Boulevard where previously The Beach Company was enforcing some restrictions. All three ordinances are related to one another and deal with this area of the island. The "fix" these ordinances provide is simple, but if any of you feel you need more time to study the issue, first reading could be deferred to next month. Due to the simplicity of the issue, I thought it would be okay to move forward with first reading this month.

History: On the Ocean side of Ocean Boulevard, the plats established a maximum building line before the Ocean and heretofore the Beach Company enforced that maximum building line. As part of that enforcement, the Beach Company's policy was that pools could not be built in that area. Later and most recently, the Beach Company relaxed their position and decided that pools were okay.

These proposed ordinances allow the City to adopt what has always been a setback in that area of Ocean Boulevard, but with adoption of these three ordinances; the City will enforce the setback instead of the Beach Company. The requirements in the ordinances are no different than they are currently enforced: the maximum building line for structures is the same and pools are still allowed to project seaward of the line.

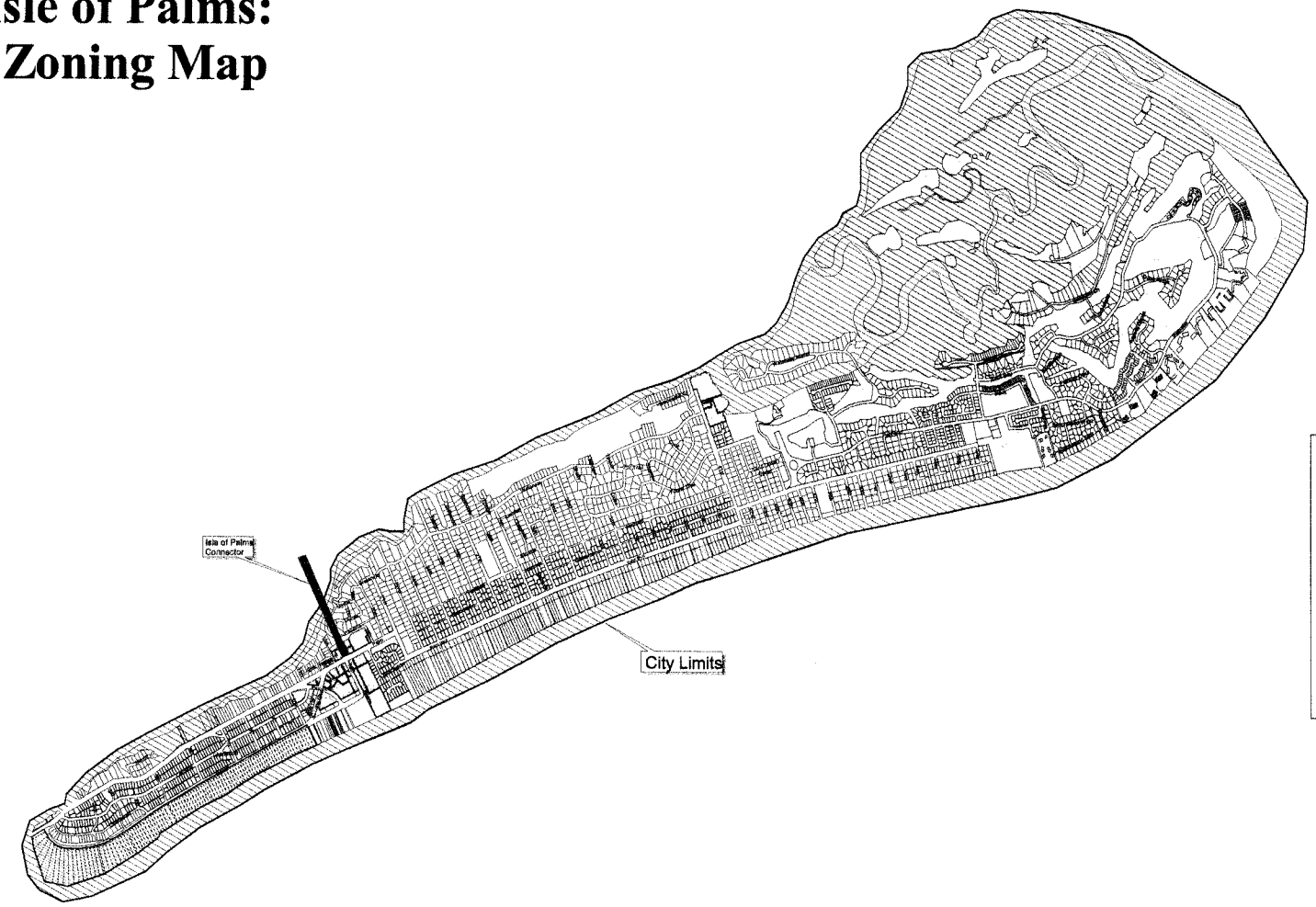
The explanation is as follows:

Ordinance 2006-15 establishes the Preservation Overlay Zone, names it "P-2" and adopts the prohibitions related to the Maximum Building Line.

Ordinance 2006-14 changes the City's previously named Preservation Zone (the one adopted related to the house in the marsh) from "P" to P-1 so that the two areas of preservation can be differentiated from one another.

Ordinance 2006-13 officially changes the City's Zoning Map to depict the changes described in 2006-14 and 15.

City of Isle of Palms: Official Zoning Map



N
W E
S

Legend

Preservation Overlay District P2
Preservation Overlay District P1
Conservation Overlay District

Zoning

GC1
GC2
GC3
LC
PDD
SR1
SR2

Note:
The Conservation Overlay (CO) District includes all properties which are designated as Critical Area by the South Carolina Office of Ocean and Coastal Resource Management and isolated pieces of natural and man-made highland.

By official action of the City Council, the following changes were made to the official zoning map: the block bound by J.C.Long Boulevard, Pavilion Drive, 10th Avenue and Ocean Boulevard (block 30) was changed to the GC3 zoning district (September 26, 2004).

All lots on the seaward side of Ocean Boulevard, from Beach Inlet to Tenth Avenue were changed to the SR1 (P2) zoning district (_____, 2006).

0.5 0 0.5 1 Miles

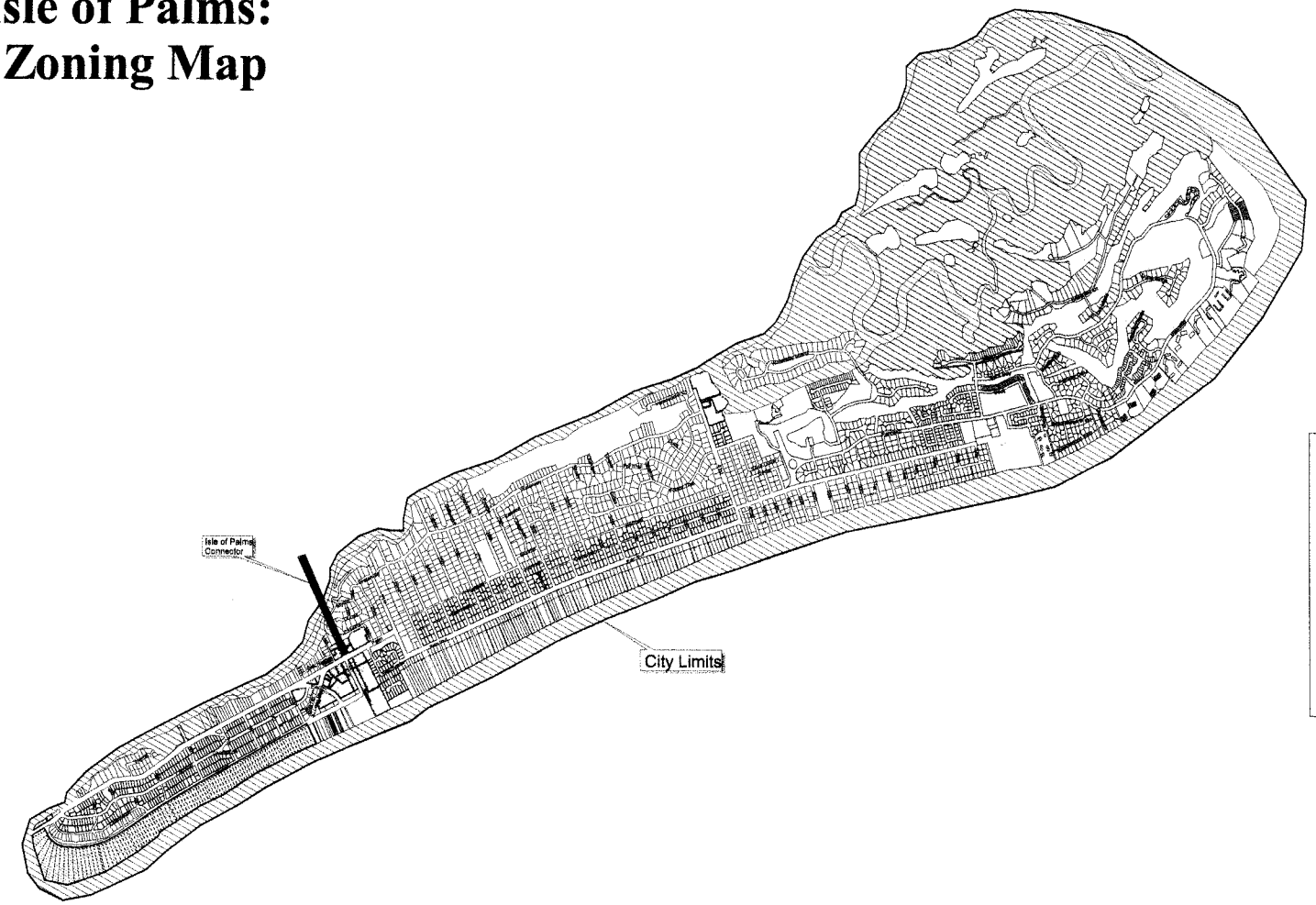
BCDCOG
BERKELEY-CHARLESTON-DORCHESTER COUNCIL OF GOVERNMENTS
1362 McMillan Avenue, Suite 100
North Charleston, South Carolina 29405
(843) 529-0400 Fax (843) 529-0305

Data Path: x:\parcel\charleston_co\towns\iop\zoning_map2.apr

This is to certify that this is the Official Zoning Map referred to in section 5-4-3 of the Zoning Ordinance of the City of Isle of Palms, S.C.: adopted pursuant to the 1994 Comprehensive Planning Enabling Act on _____, 2006.

Approved by:_____
Attested by:_____

City of Isle of Palms: Official Zoning Map



N
W E
S

Legend

- Preservation Overlay District P2
- Preservation Overlay District P1
- Conservation Overlay District

Zoning

- GC1
- GC2
- GC3
- LC
- PDD
- SR1
- SR2

Note:
The Conservation Overlay (CO) District includes all properties which are designated as Critical Area by the South Carolina Office of Ocean and Coastal Resource Management and isolated pieces of natural and man-made highland.

By official action of the City Council, the following changes were made to the official zoning map: the block bound by J.C.Long Boulevard, Pavilion Drive, 10th Avenue and Ocean Boulevard (block 30) was changed to the GC3 zoning district (September 26, 2004).

All lots on the seaward side of Ocean Boulevard, from Beach Inlet to Tenth Avenue were changed to the SR1 (P2) zoning district (_____, 2006).

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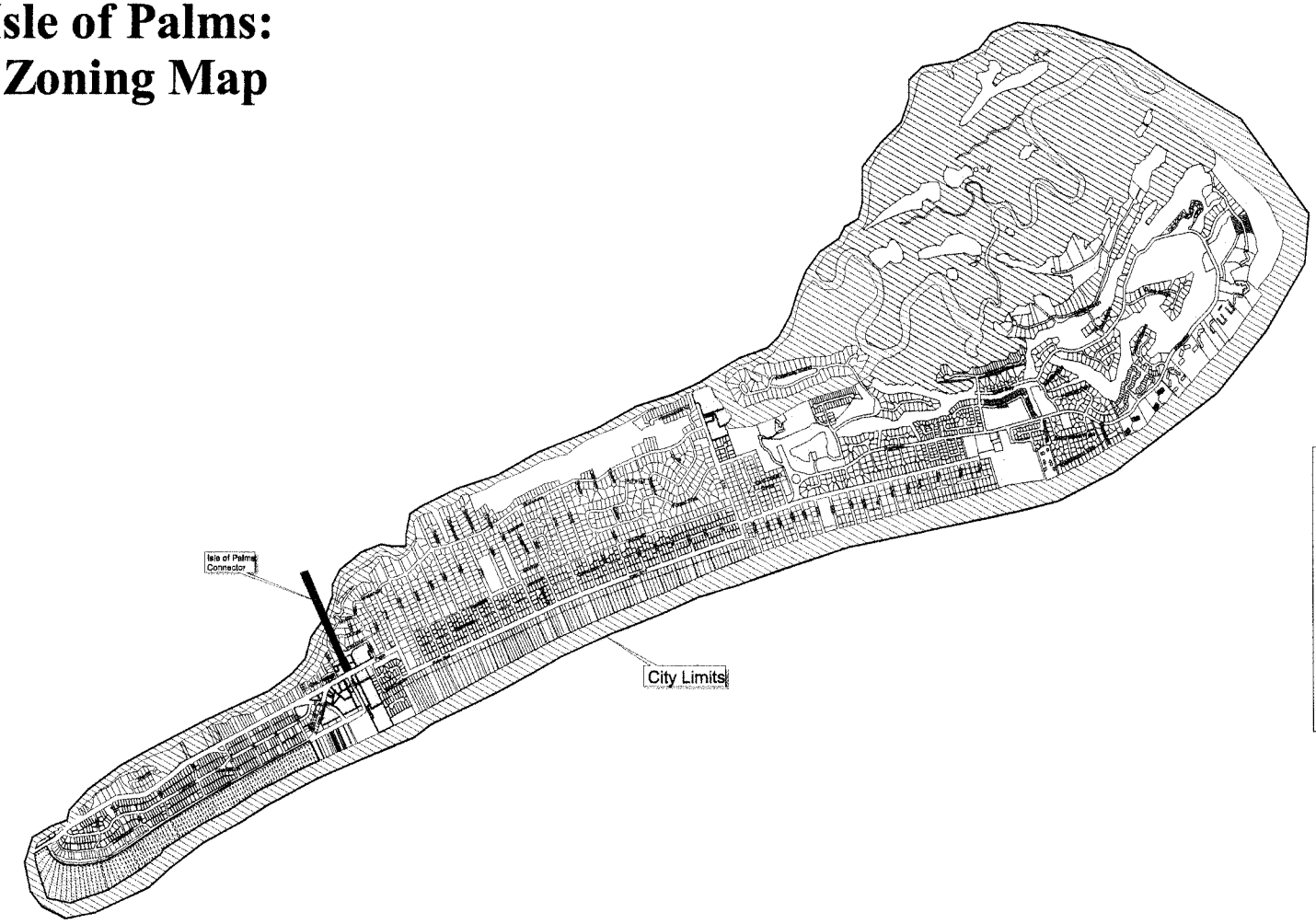
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Data Path: x:\parcel\charleston_co\towns\iop\zoning_map2.apr

This is to certify that this is the Official Zoning Map referred to in section 5-4-3 of the Zoning Ordinance of the City of Isle of Palms, S.C.: adopted pursuant to the 1994 Comprehensive Planning Enabling Act on _____, 2006.

Approved by:_____
Attested by:_____

City of Isle of Palms: Official Zoning Map



N
W E
S

Legend

- Preservation Overlay District P2
- Preservation Overlay District P1
- Conservation Overlay District

Zoning

- GC1
- GC2
- GC3
- LC
- PDD
- SR1
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Note:
The Conservation Overlay (CO) District includes all properties which are designated as Critical Area by the South Carolina Office of Ocean and Coastal Resource Management and isolated pieces of natural and man-made highland.

By official action of the City Council, the following changes were made to the official zoning map: the block bound by J.C.Long Boulevard, Pavilion Drive, 10th Avenue and Ocean Boulevard (block 30) was changed to the GC3 zoning district (September 26, 2004).

All lots on the seaward side of Ocean Boulevard, from Beach Inlet to Tenth Avenue were changed to the SR1 (P2) zoning district (_____, 2006).

0.5 0 0.5 1 Miles

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Data Path: x:\parcel\charleston_co\towns\iop\zoning_map2.apr

This is to certify that this is the Official Zoning Map referred to in section 5-4-3 of the Zoning Ordinance of the City of Isle of Palms, S.C.: adopted pursuant to the 1994 Comprehensive Planning Enabling Act on _____, 2006.

Approved by:_____
Attested by:_____

ORDINANCE 2006-14

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ZONING, SECTION 5-4-50, PRESERVATION OVERLAY ZONE, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings:

A. That there is a need to create another preservation overlay zone to protect a different section of the City's oceanfront.

B. In order to create another preservation overlay zone, the terminology currently used for the existing preservation overlay zone needs to be distinguished from the new one.

C. That the purpose and intent of this Ordinance is to change the existing preservation overlay zone from the designation "(P)" to the designation "(P-1)."

SECTION 2. That the heading of Section 5-4-50 is hereby amended to read as follows: "Sec. 5-4-50 (P-1) Preservation Overlay Zone."

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE DAY 26th OF SEPTEMBER, 2006.

F. Michael Sottile, Mayor

(Seal)
Attest:

Lisa Darrow, City Clerk

First Reading: **August 22, 2006**
Public Hearing: **September 26, 2006**
Second Reading: **September 26, 2006**
Ratification: **September 26, 2006**

ORDINANCE 2006- 15

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ZONING, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES TO CREATE THE (P-2) PRESERVATION OVERLAY ZONE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That the following Section 5-4-51 is hereby adopted:

"Sec. 5-4-51 (P-2) Preservation Overlay Zone

(1) Purposes.

a. To preserve natural barriers against the natural forces from the Ocean.

b. To preserve adequate light, air and open space.

c. To protect and preserve scenic, historic and ecologically sensitive areas.

(2) Permitted Uses. This is an overlay zone. Permitted uses are determined by the underlying or primary zoning district applicable to each lot located within the (P-2) Preservation Overlay Zone.

(3) Additional Regulations. Within the (P-2) Preservation Overlay Zone, the following additional regulations shall apply:

a. Except as expressly allowed in Subsections b and c of this Section, no Structure shall extend seaward of the "Maximum Building Line" shown and labeled as such on that certain plat prepared by E.M. Seabrook, Jr., C.E. & L.S., dated January 8, 1988, and entitled "FINAL PLAT, CITY OF ISLE OF PALMS, CHARLESTON COUNTY, S.C.....) and duly recorded at the Charleston County R.M.C. Office on February 16, 1988, in Plat Book BQ, at Page 11; said Plat is incorporated herein and made a part hereof by reference thereto.

b. One dune walk-over per Lot shall be allowed, so long as it complies with all applicable provisions of this Code and O.C.R.M. regulations.

c. One swimming pool per Lot shall be allowed, so long as it complies with the applicable provisions of this Code and O.C.R.M. regulations."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 26th DAY OF SEPTEMBER, 2006.

F. Michael Sottile, Mayor

(Seal) Attest:

Lisa Darrow, City Clerk

First Reading: **August 22, 2006**
Public Hearing: **September 26, 2006**
Second Reading: **September 26, 2006**
Ratification: **September 26, 2006**

A RESOLUTION

AMENDING THE REIMBURSEMENT RESOLUTION ADOPTED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA ON JUNE 28, 2005 RELATING TO THE DECLARATION OF INTENT BY THE CITY TO REIMBURSE CERTAIN EXPENDITURES MADE PRIOR TO THE ISSUANCE OF TAX-EXEMPT DEBT.

WHEREAS, the Internal Revenue Service and U.S. Treasury Department have published regulations (the "Regulations") that govern when a political subdivision such as the City of Isle of Palms, South Carolina (the "City"), can reimburse itself for expenditures made on projects prior to the issuance of tax-exempt debt for such projects; and

WHEREAS, the City Council of the City (the "City Council") adopted a resolution on June 28, 2005 (the "Original Resolution") with respect to expenditures which it intends to incur to construct and equip a new fire station and to make certain other expenditures related thereto, including, without limitation, accommodations for personnel and equipment as well as the possible demolition and reconstruction of existing fire facilities (the "Capital Improvements"); and

WHEREAS, the original resolution indicated that an amount not to exceed $300,000 would be reimbursed from the proceeds of general obligation bonds of the City; and

WHEREAS, the Regulations as recently amended no longer require the statement of the amounts to be reimbursed with the proceeds of the tax exempt bonds and the City expects that it may be necessary to reimburse itself for more than the $300,000 referenced in the Original Resolution; and

WHEREAS, the City desires to amend the Original Resolution so as to delete the reference to the expected reimbursement amount and so as to state the expected maximum principal amount of the general obligation bonds to be issued by the City.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City, as follows:

Section 1. The City hereby amends the Original Resolution and declares that this Resolution shall modify the Original Resolution by (1) deleting the reference to the expected reimbursement amount; and (2) inserting that the City intends to issue tax exempt debt in an expected principal amount not to exceed $5,000,000 in connection with the City's prior declaration of official intent pursuant to Section 1.150-2 of the Regulations which evidences the City's intent to reimburse the City from the proceeds of tax-exempt debt to be issued pursuant to Title 5, Chapter 21, Article 5, Code of Laws of South Carolina 1976, as amended (the "Bonds"), for certain expenditures incurred with respect to the Capital Improvements prior to the issue date of such Bonds (the "Expenditures").

Section 2. As described in the Original Resolution, in order for the Expenditures to be eligible for reimbursement, the City recognizes that the reimbursement allocation must be made not later than 18 months after the later of (a) the date on which the Expenditures were paid or (b) the dates the Capital Improvements were placed in service or abandoned, but in no event more than three (3) years after the date of the payment of the reimbursement original Expenditure.

Section 3. As described in the Original Resolution, the City understands that the Expenditures which may be reimbursed are limited to Expenditures which are (1) properly chargeable to a capital account (or would be so chargeable with a proper election or with the application of the definition of placed in service under Section 1.150-2 of the Regulations) under general federal income tax principles; or (2) certain de minimis or preliminary expenditures satisfying the requirements of Section 1.150-2(f) of the Regulations.

Section 4. Except as expressly or by necessary implication amended by this Resolution, the Original Resolution shall continue in full force and effect. This Resolution shall take effect immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 25th DAY OF APRIL, 2006.

F. Michael Sottile, Mayor

(SEAL)

ATTEST:

Lisa Darrow, City Clerk

Proclamation

WHEREAS, the City of Isle of Palms takes great pride in the area's and state's natural resources and supports a clean and safe environment; and

WHEREAS, marine and aquatic pollution is a threat to our economy and environmental health and safety; and

WHEREAS, Beach Sweep/River Sweep is a statewide effort at mitigating aquatic pollution and has, over the past seventeen (17) years, succeeded in organizing thousands of volunteers to clear away an average of fifty (50) tons of debris from our state's beaches and waterways, recycling much of what was found; and

WHEREAS, Beach Sweep/River Sweep is an opportunity to join forces with business, industry, community organizations and the citizenry at large to take action toward a prosperous and sustainable future;

NOW, THEREFORE, I, F. Michael Sottile, Mayor of the City of Isle of Palms do hereby proclaim **September 16, 2006,** as

BEACH SWEEP/RIVER SWEEP DAY

throughout the City of Isle of Palms and encourage all community members and businesses to participate in promoting aquatic pollution prevention and cleanup during the 18th Annual Beach Sweep/River Sweep Day.

IN WITNESS WHEREOF, I hereto set forth my hand and issue this Proclamation on the ***22nd day of August in the year of our Lord Two-Thousand and Six.***

F. Michael Sottile
Mayor
City of Isle of Palms

(SEAL)

Lisa Darrow, City Clerk

RESOLUTION

BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, APPROVING AND SUPPORTING THE FINDINGS OF THE ISLE OF PALMS BEACH ADVISORY COMMITTEE

IT IS RESOLVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, THAT:

WHEREAS, the beach on the Isle of Palms is one of South Carolina's most valuable natural resources, providing areas for recreation, an attraction for tourists and other visitors and providing a significant boost to the City, Charleston County and regional economy; and

WHEREAS, the plant known as beach vitex (*Vitex rotundifolia*), a species not native to North America, has been found growing in sand dunes on the island; and

WHEREAS, the City's Beach Advisory Committee has made an extensive study of beach vitex, finding that this plant is a rapidly growing species that destroys native vegetation and inhibits the natural growth of sand dunes, and further, that ongoing research conducted by the 2005 Carolina Beach Vitex Task Force has presented preliminary data indicating that beach vitex is less efficient at inhibiting dune erosion than natural vegetation; and

WHEREAS, the Isle of Palms beaches are important nesting areas for the federally threatened loggerhead sea turtle (*Caretta caretta*) and beach vitex may interfere with nesting success; and

WHEREAS, the spreading and persistence of beach vitex will cause harm to important uses of the City's beaches; and

WHEREAS, based upon research and the 2005 Carolina Beach Vitex Task Force's preliminary findings, ten (10) communities in North and South Carolina have enacting restricting ordinances against beach vitex;

NOW, THEREFORE, BE IT RESOLVED that City Council, in meeting duly assembled, accepts and supports the following findings:

The plant known as beach vitex (*Vitex rotundifolia)* is hereby found and declared to be a public nuisance, due to the significant negative impacts this plant has placed upon the public beaches and dunes of both the City of Isle of Palms and South Carolina.

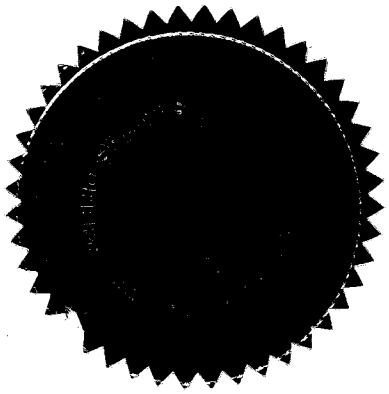
Beach vitex shall not be planted on any property located in the City of Isle of Palms. Any existing or future beach vitex should be eradicated by repeated use of over-the-counter weed killing spray, until the entire plant and root system has been destroyed.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 22nd DAY OF AUGUST 2006.

F. Michael Sottile, Mayor

(SEAL)
ATTEST:

Lisa Darrow, City Clerk



RESOLUTION

A RESOLUTION APPROVING THE STREET ENCROACHMENT APPLICATION AND PERMIT FORM AS REQUIRED BY SECTION 3-1-61 OF THE CODE OF ORDINANCES OF THE CITY OF ISLE OF PALMS.

IT IS RESOLVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, THAT:

Pursuant to Section 3-1-61 of the City Code of Ordinances, the street encroachment application and permit form attached to this Resolution is hereby adopted and approved by City Council.

This Resolution was duly and lawfully passed, adopted and approved by the City Council of the City of Isle of Palms, South Carolina this 22nd day of August, 2006.

F. Michael Sottile, Mayor

Attest:

Lisa Darrow, City Clerk

City of Isle of Palms
South Carolina

Fiscal Year Operating Budget *** FINAL ***
July 1, 2006 - June 30, 2007

Including

General Fund

Capital Projects Fund

Municipal Accommodations Tax Fund

Hospitality Tax Fund

State Accommodations Tax Fund

Marina Enterprise Fund

Printed 9:30 AM, 5/19/2006

City of Isle of Palms
Fund Balance Analysis - Capital Projects Fund
FY07 Budget

	Capital Projects Fund					
	Fire Sta Reserve	Rec Bond Proceeds	City wide Drainage	54th-57th Drainage*	Un-reserved	Total CPF Fund Bal
6/30/05 Audited Financial Statement	**209,580**	**184,549**	**64,983**	**240,000**	**1,946,371**	**2,645,483**
4/30/06 YTD Revenues	609,840	6,468	164,350	330,000	(137,233)	973,425
4/30/06 YTD Transfers	350,000	-	-	-	180,092	530,092
4/30/06 YTD Expenditures	(73,470)	(83,275)	(166,195)	-	(367,183)	(690,123)
May-June 2006 Estimated Revenue (interest)	8,500	300	-	-	12,000	20,800
May-June 2006 Estimated Expenditure	(10,000)	(108,042)	-	-	(15,000)	(133,042)
Estimated FY2006 Gen Fund Surplus		-	-	-	400,000	400,000
Estimated 6/30/06 Fund Balance	**1,094,450**	**(0)**	**63,138**	**570,000**	**2,019,047**	**3,746,635**
Fiscal Year 2007 Budget, Draft # 4 - Revenues	-		132,950	80,000	(105,612)	107,338
Fiscal Year 2007 Budget, Draft # 4 - Transfers	300,000				147,030	447,030
Fiscal Year 2007 Budget, Draft #4 - Expenditures**	-		(132,950)		(702,851)	(835,801)
Estimated 6/30/07 Fund Balance	**1,394,450**	**(0)**	**63,138**	**650,000**	**1,357,614**	**3,465,202**

* Includes amounts included in Deferred Revenue
** Includes savings for 1/2 of radio replacement but does not include as expense the reservations of fund balance for the fire stations ($300,000) and the 54th-57th Ave Drainage ($80,000)

	A	B	C	E	F	G	H	I	J	K	L	M	N
1		City of Isle of Palms		Actual	Budgeted	Budgeted							
2	Account #	Account Description		FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Revenues**												
6	103100.4001	Property Taxes		$ 2,767,271	2,773,091	2,830,281	Latest avail collectible base=$181,149,612. + 4% growth=188,395,596. Millage used = last year's .0179. Less LOST						
7		Property Taxes		-	-	113,037	Dollar value of increasing the .0179 millage rate by the 3.4% state allowed CPI						
8	103100.4002	Loc Option Sales Tax		538,754	479,000	542,000	Latest 12 mos received = $542k.						
9	103210.4005	Telecommunication Lic Fees		42,472	42,000	42,000	FY04=$36,000, FY05=$42,000						
10	103210.4006	Business Lic Fees		684,136	655,000	710,000	FY04=584,000, FY05=$684,135, FY06 thru April = $845,000 incl $165,000 of WD proj. May-June 05=$66,000.						
11	103210.4007	Insurance Lic Fees		436,149	420,000	430,000	FY02=$367,000, FY03=$360,000, FY04-$416,000, FY05=$436,000						
12	103210.4008	Public Utilities Fees		275,249	259,000	287,000	June 2005 actual SCE&G = $244639; Feb 2006 Comcast (6mos) = $21,038. These historically increase slightly every year.						
13	103210.4009	Building Pmts & Fees		331,909	290,000	315,000	FY04=$216,000, FY05=$332,000, FY06 thru April = $373,000 incl $99,000 WD proj. May-June 2005 = $61,000						
14	103210.4010	Animal License Fees		754	1,000	750	FY05=$754, YTD 2/28/06 = $436						
15	103210.4011	Residential Rental License Fees		407,685	400,000	410,000	FY04=$377,685, FY05=$407,685. (YTD 4/30/06 = $394,038) + (May-June 2005=$24,718) = $418,756						
16	103400.4075	Court Generated Rev		111,661	125,000	125,000	YTD FY06 revenues behind budget, but expect increased collection %'s on past due parking tickets due to new system						
17	103400.4077	Court Generated Interest		2,736	2,200	4,560	Annualized Feb 06 actual						
18	103450.4106	Intergovernmental Transfers		32,736	33,620	34,763	Sullivan's Island dispatch fees increased by 3.4% CPI						
19	103450.4111	Grant Income		30,722	-	-							
20	103450.4111	VOCA grant Income - Police victims' advocate		24,654	26,844	-							
21	103450.4112	Use of Victims' funds held by City (VOCA)		7,904	6,711	-							
22	103500.4111	DOPS Grant Income - Police traffic officers (2)		-	48,602	-	This grant is being applied for, but as it has been denied 2 yrs in a row, the potential revenue is not being incl.						
23	103450.4115	State Shared Funds		123,425	120,000	120,000	Last 4 quarters received = $123,000						
24	103450.4117	State Shared $ - Alch Pmts		40,250	39,000	33,000	Based on an annual permit fee of $3000 times approx 11 island businesses w/ Sunday alcohol sales						
25	103500.4501	Miscellaneous Revenue		1,011	2,500	2,500							
26	103500.4502	Parking Lot Revenue		135,000	139,000	139,000							
27	103500.4504	Sales of Assets		11,715	2,500	25,000	proceeds from sale of Caterpillar trash loader						
28	103500.4505	Interest Income		32,879	25,000	77,000	Feb 2006 YTD interest received = $51,379 / 8 * 12 = $77,069						
29	103500.4506	Rec. Instructor's Income		98,406	68,000	85,000	increased budget 25% for new programs.						
30	103500.4507	Rec. Program Income		83,288	85,000	85,000	Projected based on actual FY05 and YTD FY06						
31	103500.4508	Recycling Scrap Metal		4,135	4,000	4,400	YTD 2/28/05 = $2922						
32	103500.4509	Kennel Revenues		309	250	370	YTD 2/28/05 = $249						
33	103500.4511	State Accom Tax Transfer		64,210	63,000	66,250	Most recent 4 quarters received = $67,339						
34	103500.4514	Parking Meter Revenue		156,056	151,287	155,000	Actual 3/1/05-10/31/05 = $157,415						
35	103500.4515	Cart Purchase Revenue		8,764	6,000	9,375	YTD 2/28/06 = $3,725. Annualized = $5,588. W/ increased demand, budget = 125 cans sold @ $75 each						
36	103500.4516	Alarm Permit Revenue		815	800	1,000	YTD 2/28/06 = $710.						
37	103500.4517	Breach Inlet Ramp Key Sales		1,500	1,300	1,500	Last 12 months = $1800						
39	**TOTAL GENERAL FUND REVENUES**			**6,456,552**	**6,269,705**	**6,648,787**							
41	TRANSFER	Transfer In from Muni AT, for 1 Beach Svc Officer		6,260	6,260	9,750	covers approx 1 BSO plus FICA and workers' comp						
43	**GENERAL FUND REVENUES & TRANSFERS IN**			**$ 6,462,812**	**$ 6,275,965**	**$ 6,658,537**							
44					5.8%	6.1%	Increase from FY06 budget						

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
6			***Mayor and Council***										
7													
8	General	104010.5001	Mayor and Council Salaries	$ 17,000	$ 17,000	$ 17,000							
9	General	104010.5004	FICA Expense	1,301	1,301	1,301							
10	General	104010.5005	Retirement Expense	343	385	533	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
11	General	104010.5007	Workers' Compensation	-	285	**453**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
12	General	104010.5008	Group Health Insurance	-	-	-							
13	General	104020.5014	Membership and Dues	-	-	-							
14	General	104020.5015	Meetings and Seminars	9,969	9,000	**10,000**	Primarily the MASC Conference						
15	General	104020.5016	Vehicle Fuel & Oil	444	450	**584**	based on annualized actual and projected 46% increase in cost.						
16	General	104020.5017	Vehicle Maintenance										
17	General	104020.5021	Telephone/Cable	3,824	3,924	**4,620**	covers Arch pagers, Suncom wireless, Bellsouth internet access.						
18	General	104020.5025	Non-capital Tools & Equipment	676	500	500	Contingency for radio/pager replacements						
19	General	104020.5053	Blanket Bond										
20	General	104020.5062	Insurance	192	202	**2,144**	public officials liability. Added employee bond for Mayor.						
21	General	104020.5079	Miscellaneous & Contingency	3,655	6,000	6,000							
22	General	104020.5088	Citizens and Employee Services	4,006	4,500	4,500							
23													
24		**Total Mayor and Council**		**$ 41,409**	**$ 43,546**	**$ 47,634**							
25			**Change from Prior Year**		**10%**	**9%**	**Increase over previous year's budget**						
26													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
27			***General Government***										
29	General	104110.5001	Salaries - Supervisor	$ 82,719	$ 86,051	$ 91,178	Incls 3.0% COLA, 2% ave merit, and a $4,221 vehicle allowance. Veh. allow. Adj for COLA as well.						
30	General	104110.5002	Salaries - Employees	119,510	107,516	113,767	Assumes 3.0% COLA & 2% ave merit.						
31	General	104110.5003	Salaries - Part Time	964	-	-							
32	General	104110.5004	FICA Expense	14,775	14,808	15,678	7.65% of Salaries						
33	General	104110.5005	Retirement Expense	13,970	14,905	16,805	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
34	General	104110.5006	Group Health Insurance	24,024	26,007	24,096	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 6% increase for FY07						
35	General	104110.5007	Workers' Compensation	3,632	3,938	**5,022**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
36	General	104110.5008	Unemployment Compensation	-	-	-							
37	General	104120.5009	Debt Service - Principal	54,000	57,000	**106,000**	60% of Rec Bond principal (total = $100,000) and estimated Fire Sta #2 bond pmt (40% of $115,000)						
38	General	104120.5010	Printing & Office Supplies	12,386	12,500	12,500							
39	General	104120.5011	Debt Service - Interest	72,024	64,693	**92,519**	60% of Rec Bond interest -$58,043 (tot Rec int=$93,365) & estimated Fire Sta #2 bond pmt (40% of $91,250)						
40	General	104120.5013	Bank Service Charges	1,032	500	500							
41	General	104120.5014	Membership & Dues	2,427	3,510	**3,515**	See detailed note						
42	General	104120.5015	Meetings & Seminars	2,179	3,000	3,000	Various MASC meetings, ICMA Annual Conf., SC City Managers Assn. Meetings						
43	General	104120.5016	Vehicle Fuel & Oil	2,286	2,500	**3,572**	based on annualized actual and projected 46% increase in cost.						
44	General	104120.5020	Electricity & Gas	5,709	5,340	**6,386**	increased based on annualized actual plus 3% anticipated rate increase						
45	General	104120.5021	Telephone & Cable	6,281	7,632	7,632							
46	General	104120.5022	Water & Sewer	1,296	1,750	**1,803**	anticipate a 3% rate increase						
47	General	104120.5025	Non-capital Tools & Equipment	350	500	**500**							
48	General	104120.5026	Maint & Service Contracts	15,525	19,050	**19,451**	See detailed note.						
49	General	104120.5027	Machinery & Equipment Repair	411	1,500	1,500							
50	General	104120.5044	Cleaning & Sanitary Supplies	487	600	600							
51		104120.5045	Emergency/Storm Preparation Costs		1,000	1,000							
52	General	104120.5049	Medical & Lab	405	460	460							
53	General	104120.5052	LTD Insurance	577	561	**594**	calculated on FT salaries (gross salaries times .0029)						
54	General	104120.5061	Advertising	21,409	16,000	**20,000**	YTD 2/28/06 = $13488 / 8 * 12 = $20,232						
55	General	104120.5062	Insurance	13,091	13,746	**25,906**	Incr prop rates related to losses in 2005 (Katrina, etc). No incr in liab. 3% est incr in flood. Includes 4 $1 mill emp. bonds.						
56	General	104120.5063	Rents & Leases	8,067	6,760	6,760	See detailed note						
57	General	104120.5064	Employee Training	4,561	7,000	6,410	Treas's req'd cont ed $1000, tuition reimb $5500, misc train for CHall staff $500						
58	General	104120.5065	Professional Services	20,260	20,335	**56,250**	See detailed note. Added $6000 for MASC computer redundancy system & $25,000 recodification						
59	General	104120.5068	Election Expenses	95	3,000	-	no municipal elections in FY07						
60	General	104120.5079	Miscellaneous & Contingency	16,459	16,250	16,250	See detailed note.						
62		**Total General Government**		**$ 520,910**	**$ 518,412**	**$ 659,655**							
63			**Change from Prior Year**		**0.2%**	**27.2%**	**Increase over previous year's budget. 20.85% of this increase relates to new est debt svc on FS#2 GO Bond**						

Cell: G41
Comment: General Gov't, Membership & Dues:
Municipal Assn $2,000
Sam's Club $30
SC City/County Managers Assn. $65
Intl. City Managers Assn. $500
GFOA SC & NAT'L = $200
Post & Courier = $150
HazMat Fee from Chas. Co. $200
Assoc of Public Admins. $100
SC Assoc of CPAs $270

Cell: G48
Comment: Gen Gov't, Maint & Service Contracts:
1/2 cost of monthly cleaning (other 1/2 budgeted in Police) $3000
Typewriter maintenance (2) $200
Emergency generator maintenance $1,000
Elevator maintenance contract $2,350
Computer software maintenance $4,400
Pressure wash/treat decks $1,500
Pressure wash City Hall $600
$120 for extended warranty/maint new HVAC
$300 qtrly cleaning of AC filters
$3000 undesignated
$125 termite bond renewal
$2700 telephone svc agmt
$156 monthly pest spraying

Cell: G56
Comment: Gen Gov't, Rents & Leases:
1/2 copier rent (other 1/2 in Police) $2,400
Postage meter $1140
PO Box $220
Police dept coffee maker lease $2850

Cell: G58
Comment: Gen Gov't, Professional Services:
Financial auditing services $14,100;
Flexible benefits plan admin $2,400;
Computer consultant $1,500;
Equifax credit monitoring $600
DHEC annual underground storage tank fee $200
SCLLR annual elevator inspection fee $125
Charleston County HAZMAT fee $200
MASC Unemployment Compensation Svc Fee $170
Monthly offsite computer backups via the internet $2500
Background checks on all current and prospective employees 150*$35 = $5250
Recodification of City Code $20,000
Undesignated $705

Cell: G60
Comment: Gen Gov't, Miscellaneous & Contingency:
Employee recognition program $2,100
Safety sweepstakes $2,500
Charleston Chaplaincy $1,000
Holly Reynolds $2,500. This IOP resident accepts injured shorebirds and rehabilites them. City staff refer all calls related to injured birds to her. The City's annual donation is a major source of funding and helps purchase food and medicine for the birds.
Miscellaneous $2,000
Annual holiday gathering $5,000
Employee Morale and Incentive Program
benefits/Suggestion awards/Recruitment awards $500
Refreshments for Gen Gov't dept $750

Source Fund	Account #	City of Isle of Palms Account Description	Actual FY 2004-05	Budgeted FY 2005-06 w/ 2 officers for 9 months	Budgeted FY 2006-07 w/o 2 officers	Budgeted FY 2006-07 w/ 2 officers	Notes
		Police Department					
General	104410.5001	Salaries - Supervisor	61,256	64,843	68,791	68,791	Assumes 3.0% COLA & 2% average merit
General	104410.5002	Salaries - Employees	821,904	898,839	872,344	931,486	Assumes 3.0% COLA & 2% average merit
General	104410.5003	Salaries - Part Time	6,300	26,000	9,360	9,360	One PT ACO (year-around) This year all beach svc officers are in Parking Meter Dept
General	104410.5004	FICA Expense	66,517	75,711	72,713	77,237	7.65% of Salaries
General	104410.5005	Retirement Expense	84,978	96,130	94,982	101,310	10.7% of Salaries for officers, 8.2% of salaries for other staff (dispatchers, secretaries, etc.)
General	104410.5006	Group Health Insurance	150,443	184,218	162,648	174,696	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 6% increase for FY07
General	104410.5007	Workers' Compensation	32,810	36,063	**55,316**	**59,591**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT
General	104410.5008	Unemployment Compensation	29	-	-	-	City is self-insured. Only expense is when costs are incurred
General	104420.5010	Printing & Office Supplies	15,963	15,420	12,950	15,420	
General	104420.5014	Membership & Dues	405	1,215	1,175	**1,255**	includes $40/officer for gun range dues
General	104420.5015	Meetings & Seminars	4,950	2,650	2,650	2,650	no reaccreditation conference in FY06
General	104420.5016	Vehicle Fuel & Oil	45,660	65,035	**78,062**	**85,187**	based on 12 mos usage @ $2.85/gal UNL (latest estimate from supplier).
General	104420.5017	Vehicle Maintenance	22,534	23,250	22,650	23,250	
General	104420.5020	Electricity & Gas	5,709	5,900	5,900	**6,077**	anticipates a 3% rate increase
General	104420.5021	Telephone & Cable	11,976	12,060	12,060	12,060	
General	104420.5022	Water & Sewer	1,296	2,000	2,000	2,060	Bills split 50-50 with City Hall. Anticipates a 3% rate increase
General	104420.5025	Non-capital Tools & Equipment	1,204	1,000	**1,200**	**1,200**	general provision for purchase of small equipment as needed for officers and office staff.
General	104420.5026	Maint & Service Contracts	13,121	18,404	17,154	18,404	incl potential 2 new enterpol users ($1250); NCIC maint (700) and NCIC router maint ($132*12mos=$1584)
General	104420.5027	Machinery & Equipment Repair	5,052	5,000	5,000	5,000	Repairs for radios (console, mobiles & handhelds), lightbars, video cameras, etc.
General	104420.5041	Uniforms	14,376	16,515	14,055	16,515	includes $1230 each for new officers
General	104420.5044	Cleaning & Sanitary Supplies	1,030	900	900	**1,000**	increased based on actual activity
General	104420.5049	Medical & Lab Supplies	5,217	5,000	5,000	5,000	
General	104420.5052	LTD Insurance	2,552	2,795	2,729	**2,901**	calculated on FT salaries (gross salaries times .0029)
General	104420.5062	Insurance	52,100	54,704	**52,746**	**57,066**	est 20% incr in property rates (Katrina exp). No increase in liab or auto rates. 3% est incr in flood.
General	104420.5063	Rents & Leases	2,333	2,160	2,160	2,160	
General	104420.5064	Employee Training	8,522	9,670	8,700	9,670	includes $970 for 2 additional patrol officers
General	104420.5065	Professional Services	2,060	2,250	2,250	2,250	raccoon control; increased based on actual
General	104420.5079	Miscellaneous & Contingency	3,324	3,750	3,750	3,750	
General	104420.5081	Canine Kennel Expenses	758	750	750	750	
	Total Police Department		**$ 1,444,380**	**$ 1,632,232**	**$ 1,589,995**	**$ 1,696,096**	Approximately $54,165 of this total will be covered by Dept of Public Safety grant monies (90% reimbursement)
		Change from Prior Year		**5%**	**-3%**	**4%**	**Increase over previous year's budget**
						19,033	2007 budget for 2 beach svc officers reclassed to Parking Meter Dept (includes wages & FICA)
						1,715,129	Total before reclass
						5%	**Increase over previous year's budget**

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
97			***Fire Department***										
98													
99	General	104510.5001	Salaries - Supervisor	60,334	62,359	66,147	Assumes 3.0% COLA & 2% average merit						
100	General	104510.5002	Salaries - Employees	991,759	976,732	1,003,721	Assumes 3.0% COLA & 2% average merit						
101	General	104510.5003	Salaries - Part Time	22,852	24,530	25,632	Assumes 3.0% COLA & 2% average merit						
102	General	104510.5004	FICA Expense	80,168	81,367	83,806	7.65% of Salaries						
103	General	104510.5005	Retirement Expense	114,332	113,268	116,737	10.7% of Salaries						
104	General	104510.5006	Group Health Insurance	182,140	201,557	180,720	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 6% increase for FY07						
105	General	104510.5007	Workers' Compensation	42,350	46,426	**57,328**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMI						
106	General	104510.5008	Unemployment Compensation	-	-	-							
107	General	104520.5010	Printing & Office Supplies	7,564	6,400	6,400							
108	General	104520.5014	Membership & Dues	1,373	2,000	2,000							
109	General	104520.5015	Meetings & Seminars	767	500	500							
110	General	104520.5016	Vehicle Fuel & Oil	14,704	18,093	**26,702**	based on 12 mos usage @ $2.85/gal UNL and Diesel (estimate for FY07 per the supplier).						
111	General	104520.5017	Vehicle Maintenance	26,383	40,000	40,000							
112	General	104520.5020	Electricity & Gas	16,925	17,200	16,480	anticipated reduction due to demo of Station 2. Savings is offset by the cost of the temp qtrs. 3% rate increase						
113	General	104520.5021	Telephone & Cable	7,122	7,188	7,188							
114	General	104520.5022	Water & Sewer	2,241	3,443	**3,546**	anticipates a 3% rate increase						
115	General	104520.5025	Non-capital Tools & Equipment	5,355	5,000	**7,000**	increased to cover replacement of 4 hose nozzles @ $500 each.						
116	General	104520.5026	Maint & Service Contracts	9,703	13,810	13,810							
117	General	104520.5027	Machinery & Equipment Repair	12,207	11,000	**12,000**	higher cost to maintain newer detection meters						
118	General	104520.5041	Uniforms	13,680	20,080	20,080							
119	General	104520.5044	Cleaning & Sanitary Supplies	3,124	5,000	5,000							
120	General	104520.5049	Medical & Lab Supplies	11,058	12,872	12,872							
121	General	104520.5052	LTD Insurance	3,093	3,085	**3,177**	calculated on FT salaries (gross salaries times .0029)						
122	General	104520.5062	Insurance	45,058	43,149	**45,591**	Incr in property rates (Katrina, etc). No increase in liab or auto. 3% est incr in flood. Incl 3 mos only for new FS#2						
123	General	104520.5063	Rents & Leases	1,844	2,500	2,500	Copier/equipment						
124	General	104520.5064	Employee Training	16,734	15,000	15,000							
125	General	104520.5065	Professional Services	2,653	2,750	2,750	increased based on actual, incls annual testing of ladder trucks, breathing system, SCBA calibrator						
126	General	104520.5079	Miscellaneous & Contingency	3,158	5,000	5,000							
127	General	104520.5080	Volunteer Fire Points	2,999	4,000	4,000	increased based on increased # of active volunteers						
128	General	104520.5085	Capital Outlay	-	-								
129													
130		**Total Fire Department**		**$ 1,701,679**	**$ 1,744,308**	**$ 1,785,687**							
131			**Change from Prior Year**		**5%**	**2%**	**Increase over previous year's budget**						

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
132			***Public Works Department***										
134	General	104610.5001	Salaries - Supervisor	39,093	41,377	43,901	Assumes 3.0% COLA & 2% average merit						
135	General	104610.5002	Salaries - Employees	278,530	320,312	338,029	Assumes 3.0% COLA & 2% average merit.						
136	General	104610.5003	Salaries - Part Time	-	-	-							
137	General	104610.5004	FICA Expense	21,960	27,669	29,218	7.65% of Salaries						
138	General	104610.5005	Retirement Expense	21,076	27,850	31,318	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
139	General	104610.5006	Group Health Insurance	67,727	78,022	72,288	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 3% increase for FY07						
140	General	104610.5007	Workers' Compensation	19,689	21,477	**32,467**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
141	General	104610.5008	Unemployment Compensation	-	-	-							
142	General	104620.5010	Printing & Office Supplies	1,050	1,000	1,000							
143	General	104620.5014	Membership & Dues	296	400	400							
144	General	104620.5015	Meetings & Seminars	20	500	500							
145	General	104620.5016	Vehicle Fuel & Oil	44,637	51,659	**80,453**	based on 12 mos usage @ $2.85/gal UNL and Diesel (estimate for FY07 per the supplier).						
146	General	104620.5017	Vehicle Maintenance	57,399	80,000	80,000							
147	General	104620.5020	Electricity & Gas	56,426	53,100	**61,800**	increased based on actual. Streetlight cost up approx $300/mo. Waving Santa costs approx $1000. Incl 3% rate inc						
148	General	104620.5021	Telephone & Cable	3,473	3,688	3,688							
149	General	104620.5022	Water & Sewer	1,979	2,000	**2,060**	anticipates a 3% rate increase						
150	General	104620.5025	Non-capital Tools & Equipment	1,335	2,000	2,000							
151	General	104620.5026	Maint & Service Contracts	5,108	5,608	5,608							
152	General	104620.5027	Machinery & Equipment Repair	2,081	2,000	2,000							
153	General	104620.5041	Uniforms	5,082	5,700	5,700	$80/wk unif, $1500 for hats, vests, shoes, etc.						
154	General	104620.5044	Cleaning & Sanitary Supplies	2,269	2,000	2,000							
155	General	104620.5049	Medical & Lab Supplies	2,282	2,000	2,000	First aid supplies, vaccines						
156	General	104620.5052	LTD Insurance	896	1,049	**1,108**	calculated on FT salaries (gross salaries times .0029)						
157	General	104620.5054	Street Signs	1,662	4,000	4,000							
158	General	104620.5062	Insurance	34,024	35,735	**39,335**	Incr in property rates (Katrina, etc). No increase in liab or auto rates. 3% est incr in flood.						
159	General	104620.5063	Rents & Leases	169	500	500							
160	General	104620.5064	Employee Training	196	900	900							
161	General	104620.5065	Professional Services	550	600	600	Testing of underground storage tanks						
162	General	104620.5066	Temporary Labor	146,581	106,600	106,600	average 5 temps, 5 days a week, $10.25 per hour.						
163	General	104620.5067	Contracted Services	109,458	94,440	**106,560**	Approx $4800/mo to Waste Ind for dumpsters thru Nov 2006 (end of contract). Estimate 10% increase on new contract for						
164	General	104620.5079	Miscellaneous & Contingency	1,360	1,250	1,250	remaining 7 mos., $1800/mo to 4B for yard debris & $2000/mo to Fennell for compactor, metal/appliances, WD golf course						
165	General	104620.5085	Capital Outlay	-	-	-	& Island House packer						
166	General	104620.5089	Garbage Cart Procurement	11,783	6,060	**13,206**	200 cans at $62 each plus tax						
167		**Total Public Works**		**$ 938,191**	**$ 979,496**	**$ 1,070,489**							
168			**Change from Prior Year**		**4%**	**9%**	**Increase over previous year's budget**						

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
169			***Building and Planning Department***										
170													
171	General	104710.5001	Salaries - Supervisor	$ 49,767	$ 53,412	$ 56,541	Assumes 3.0% COLA & 2% average merit & vehicle allowance of $4,221.						
172	General	104710.5002	Salaries - Employees	67,683	95,996	101,095	Assumes 3.0% COLA & 2% average merit.						
173	General	104710.5003	Salaries - Part Time	8,513	-	-							
174	General	104710.5004	FICA Expense	9,524	11,430	12,059	7.65% of Salaries						
175	General	104710.5005	Retirement Expense	8,666	11,504	**12,926**	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
176	General	104710.5006	Group Health Insurance	19,424	26,007	24,096	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 3% increase for FY07						
177	General	104710.5007	Workers' Compensation	2,202	2,430	**3,884**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMI						
178	General	104710.5008	Unemployment Compensation	-	-	-							
179	General	104720.5010	Printing & Office Supplies	8,771	9,000	9,000							
180	General	104720.5014	Memberships & Dues	560	1,000	1,000	includes APA memberships for all Planning Commissioners						
181	General	104720.5015	Meetings & Seminars	445	2,500	2,500							
182	General	104720.5016	Vehicle Fuel & Oil	2,905	3,328	**4,744**	based on 12 mos usage @ $2.85/gal UNL and Diesel (estimate for FY07 per the supplier).						
183	General	104720.5017	Vehicle Maintenance	48	1,000	1,000							
184	General	104720.5020	Electricity & Gas	2,068	2,600	**2,678**	anticipates a 3% rate increase						
185	General	104720.5021	Telephone & Cable	5,739	6,180	6,180							
186	General	104720.5022	Water & Sewer	430	550	**567**	anticipates a 3% rate increase						
187	General	104720.5025	Non-capital Tools & Equipment	-	500	500	to cover miscellaneous replacement equipment						
188	General	104720.5026	Maint & Service Contracts	4,302	2,000	**3,200**	increased based on actual. Includes housekeeping and pest control						
189	General	104720.5027	Machinery & Equipment Repair	179	500	500							
190	General	104720.5041	Uniforms	490	750	750							
191	General	104720.5044	Cleaning & Sanitary Supplies	129	500	500							
192	General	104720.5049	Medical & Lab	-	150	150							
193	General	104720.5052	LTD Insurance	341	433	**457**	calculated on FT salaries (gross salaries times .0029)						
194	General	104720.5062	Insurance	6,514	6,840	**9,508**	Incr in property rates (Katrina, etc). No increase in liab or auto rates. 3% est incr in flood.						
195	General	104720.5063	Rents & Leases	2,389	3,180	3,180	$1500 copier rent plus $1680 for 10'x20' storage unit for archived plans, etc.						
196	General	104720.5064	Employee Training	50	5,000	5,000	Includes anticipated mandatory training for all Planning Commissioners & BOZA members.						
197	General	104720.5065	Professional Services	14,508	25,000	25,000	Prog support, flood ltr, prof svc related to SWMP compliance, NPDES fee and municode service						
198	General	104720.5066	Temporary Labor	-	-	-							
199	General	104720.5079	Miscellaneous & Contingency	399	750	750							
200	General	104720.5085	Capital Outlay	-	-	-							
201													
202		**Total Building & Planning**		**$ 216,046**	**$ 272,540**	**$ 287,766**							
203			**Change from Prior Year**		**15%**	**6%**	**Increase from previous year's budget**						
204													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
205			***Recreation Department***										
206													
207	General	104810.5001	Salaries - Supervisor	$ 50,073	$ 52,947	$ 56,182	Assumes 3.0% COLA & 2% average merit						
208	General	104810.5002	Salaries - Employees	113,323	120,361	**180,225**	Assumes 3.0% COLA & 2% average merit. Includes a PT to FT position and a 2nd Rec Supervisor						
209	General	104810.5003	Salaries - Part Time	120,124	91,860	**127,721**	expanded hours/programs have increased PT/instructor needs, even after moving 2080 annual hours to full-time.						
210			Salaries - Instructors										
211	General	104810.5004	FICA Expense	21,252	20,285	27,856	7.65% of Salaries						
212	General	104810.5005	Retirement Expense	12,755	13,345	**19,385**	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
213	General	104810.5006	Group Health Insurance	29,391	32,509	**42,168**	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 3% increase for FY07						
214	General	104810.5007	Workers' Compensation	8,013	9,338	**12,485**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
215	General	104810.5008	Unemployment Compensation	-	-	-							
216	General	104820.5010	Printing & Office Supplies	3,687	5,000	**5,000**	increased based on actual and add'l promotion for programs						
217	General	104820.5014	Memberships & Dues	750	800	**1,600**	increased to cover increases in annual dues and increased personnel						
218	General	104820.5015	Meetings & Seminars	1,893	2,000	2,000							
219	General	104820.5016	Vehicle Fuel & Oil	2,284	2,997	**4,044**	based on 12 mos usage @ $2.85/gal UNL and Diesel (estimate for FY07 per the supplier).						
220	General	104820.5017	Vehicle Maintenance	750	1,200	1,200							
221	General	104820.5020	Electricity & Gas	29,358	32,375	**34,505**	increased slightly based on actual and an anticipated 3% rate increase.						
222	General	104820.5021	Telephone & Cable	6,010	5,130	**6,200**	increased based on actual						
223	General	104820.5022	Water & Sewer	4,476	4,000	**4,738**	increased based on actual and an anticipated 3% rate increase.						
224	General	104820.5025	Non-capital Tools & Equipment	1,434	1,000	**2,000**	Increased $1000 to cover desk and other equipment for new Rec Supervisor position						
225	General	104820.5026	Maint & Service Contracts	15,876	13,705	**15,000**	Increased to cover power washing of new building						
226	General	104820.5027	Machinery & Equipment Repair	1,737	2,000	2,000							
227	General	104820.5041	Uniforms	1,600	1,550	**1,950**	increased $400 for two additional positions						
228	General	104820.5044	Cleaning & Sanitary Supplies	3,512	3,450	3,450							
229	General	104820.5049	Medical & Lab Supplies	1,071	885	885							
230	General	104820.5052	LTD Insurance	475	503	**686**	calculated on FT salaries (gross salaries times .0029)						
231	General	104820.5062	Insurance	26,941	28,288	**29,709**	Incr in property rates (Katrina, etc). No increase in liab or auto rates. 3% est incr in flood.						
232	General	104820.5063	Rents & Leases	3,096	4,000	4,000	Copier, Port-a-john, Pest control, Pay phone & Helium tank						
233	General	104820.5064	Employee Training	1,050	1,300	1,300	Seminars, workshops, etc.						
234	General	104820.5065	Professional Services	-	-	-							
235	General	104820.5079	Miscellaneous & Contingency	3,662	4,500	4,500							
236	General	104820.5085	Capital Outlay	-	-	-							
237													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
238			**Recreation Program / Instruction Expense**										
239													
240	General	104830.5088	Four Year Old Playgroup	-	500	500							
241	General	104830.5091	Gymnastics	-	500	500							
242	General	104830.5092	Special Activities	18,991	18,000	18,000	special events, keenager activities, etc.						
243	General	104830.5093	Day Camp	11,698	10,000	10,000	Summer camps for ages 3 - 12 yrs.						
244	General	104830.5094	Surf Camp	-	-	-							
245	General	104830.5095	Tae Kwon Do	266	500	500							
246	General	104830.5096	Aerobics	266	250	250							
247	General	104830.5097	Adult Sports	10,658	14,000	14,000							
248	General	104830.5098	Youth Sports	20,951	27,000	27,000							
249	General	104830.5099	Tennis	243	500	**500**	program to be extended into the summer months						
250													
251													
252													
253		**Total Recreation Department**		**$ 527,667**	**$ 526,578**	**$ 662,039**							
254			**Change from Prior Year**		**-6%**	**26%**							
255						**(55,260)**	**Salary, fringes, and other expenses related to 2 new positions**						
256						**$ 606,779**	**total without new position**						
257						**15%**	**Increase over previous year's budget**						
258													
259													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
260			***Judicial and Legal***										
261													
262	General	104910.5002	Salaries - Employees	37,584	38,091	40,407	Assumes 3.0% COLA & 2% average merit						
263	General	104910.5003	Salaries - Part Time	-	-	-							
264	General	104910.5004	FICA Expense	2,838	2,914	3,091	7.65% of Salaries						
265	General	104910.5005	Retirement Expense	2,584	2,933	3,313	8.2% of Salaries. Increased from 7.7% as mandated by State Law.						
266	General	104910.5006	Group Health Insurance	6,134	6,502	6,024	City's provider has eliminated the $100 deductible option. $200 deductible premium used w/ a 3% increase for FY07						
267	General	104910.5007	Worker's Compensation	485	538	**862**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
268	General	104920.5010	Printing & Office Supplies	1,664	2,000	2,000							
269	General	104920.5013	Bank Service Charges	540	700	700							
270	General	104920.5014	Memberships & Dues	30	100	100							
271	General	104920.5015	Meetings & Seminars	650	750	750							
272	General	104920.5021	Telephone & Cable	2,590	2,028	2,028							
273	General	104920.5025	Non-capital Tools & Equipment	-	-	-							
274	General	104920.5026	Maint & Service Contracts	2,650	3,000	**3,600**	Annual court system update = $2950, NRVC printing program = $600						
275		104920.5052	LTD Insurance	108	110	**117**	calculated on FT salaries (gross salaries times .0029)						
276	General	104920.5062	Insurance	690	441	**470**							
277	General	104920.5064	Employee Training	181	400	400							
278	General	104920.5065	Professional Services	52,506	53,000	**55,000**	YTD 1/31/06 = $27,845/7*12 = $47,734. City Attorney's hrly rate has increased. Employee handbook review complete in FY06						
279													
280	General	104920.5079	Miscellaneous & Contingency	276	300	300							
281	General	104920.5085	Capital Outlay	-	-	-							
282													
283		**Total Judicial and Legal**		**$ 111,511**	**$ 113,807**	**$ 119,163**							
284			**Change from Prior Year**		**17%**	**5%**	**Increase over previous year's budget**						
285													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
286			***General Fund***										
287			***Parking Lot Department***										
288													
289	General	105010.5003	Salaries - Part Time	$ 200	$ -	$ -							
290	General	105010.5004	FICA Expense	15	-	-							
291	General	105010.5005	Retirement Expense	-	-	-							
292	General	105010.5007	Workers' Compensation	-	-	-	*** Parking lots are leased to Rick Linville who staffs and operates them.						
293	General	105010.5008	Unemployment Compensation	-	-	-	See General Fund Revenues for lease payments. ***						
294	General	105010.5026	Maintenance and Svc Contracts	234	600	600	provision for fixing pot holes, attendant's shed, etc.						
295	General	105020.5020	Electric & Gas	366	325	**335**	anticipates a 3% rate increase						
296	General	105020.5025	Non-capital Tools & Equipment	-	-	-							
297	General	105020.5062	Insurance	204	214	**250**							
298	General	105020.5067	Contracted Services	-	-	-							
299	General	105020.5079	Miscellaneous & Contingency	379	400	400							
300	General	105020.5085	Capital Outlay	-	-	-							
301													
302		**Total Parking Lot Dept**		**$ 1,398**	**$ 1,539**	**$ 1,585**							
303			**Change from Prior Year**		**-1%**	**3%**	**Increase over previous year's budget**						
304													

	A	B	C	E	F	G	H	I	J	K	L	M	N
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
4	**General Fund Expenditures**												
305			***Parking Meter Department, ** includes all beach services officers starting in FY07 **										
306													
307	General	105710.5003	Salaries - Part Time	$ 15,087	$ 16,640	$ 35,360	Four seasonal (April thru September) full-time Beach Service Officers. One is offset by Muni Atax						
308							2 of these have previously been budgeted in Police Dept. Added them here for consistency/simplicity						
309	General	105710.5004	FICA Expense	1,154	1,273	2,705	7.65% of Salaries						
310	General	105710.5005	Retirement Expense	-	-	-	these seasonal employees don't typically elect to join the retirement system						
311	General	105710.5007	Workers' Compensation			**942**	Estimated w/ budgeted salaries, current rates by job class & a 20% increase based on advice from SCMIT						
312	General	105720.5010	Printing & Office Supplies	2,153	3,000	**3,000**	bill reader cleaning cards, rolls of ticket paper for kiosk meters, rolls of paper for hand-held devices						
313	General	105720.5025	Non-capital Tools & Equipment	-	-	-							
314	General	105720.5026	Maint & Service Contracts	-	-	**3,600**	includes 2 PM visits per year and 10 hours of call service on the kiosks; warranty expired						
315	General	105720.5027	Machinery & Equipment Repair	2,239	2,000	2,000							
316	General	105720.5062	Insurance	592	-	-	property insurance premium for parking meter kiosks are included w/ other Front Beach property in the Muni Atax Fund						
317	General	105720.5065	Professional Services			**5,434**	$3434 for parking ticket software/online server and $2000 for ROVER svc to track down unpaid violators.						
318	General	105720.5079	Miscellaneous & Contingency	51	500	500							
319	General	105720.5085	Capital Outlay	-	-	-		** note that parking meter revenue was up 39% in FY05 to $156,055. Court revenue					
320								from parking tickets was $40,000 in FY05, and should increase considerably (25-50%)					
321								with the ROVER service (improved collection), even though Council reduced fines.					
322		**Total Parking Meter Dept**		**$ 21,276**	**$ 23,413**	**$ 53,541**							
323			**Change from Prior Year**		**10.0%**	**128.7%**	**Increase over previous year's budget**						
324						**53%**	**Increase less the impact of the transfer of 2 BSO's from Police**						
325													
326													
327		**TOTAL GENERAL FUND EXPENDITURES**		**$ 5,524,466**	**$ 5,855,871**	**$ 6,383,653**							
328			**Change from Prior Year**		**4.2%**	**9.0%**	**Increase over previous year's budget**						
329													
330			***General Fund Transfers Out:***										
331		**TRANSFER**	To Marina Debt Service	50,000	50,000	**100,000**	29% of debt service (total for FY2007 = $344,050) on 1999 GO Bond						
332		**TRANSFER**	To Capital Projects - Current	888,347	370,093	174,884	Transfer to Capital Projects Fund						
333		**TRANSFER**	To Capital Projects - Future	-	-	-							
334													
335		**TOTAL GENERAL FUND EXP & TRANS**		**$ 6,462,813**	**$ 6,275,964**	**$ 6,658,537**							
336			**Change from Prior Year**		**5.8%**	**6.1%**							
337													
338		**TOTAL GENERAL FUND REVENUES**		**$ 6,462,813**	**$ 6,275,965**	**$ 6,658,537**							
339			**Change from Prior Year**										
340													
341		**GENERAL FUND SURPLUS / (DEFICIT)**		**$ 0**	**$ 0**	**$ (0)**							

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
4	**Capital Projects Fund Revenues**											
5												
6	203450.1111	Grant Income	1,272	34,027	-	Possible Dept of Public Safety Grant not budgeted.						
7	203450.4111	Grant Income		3,000	3,000	Recreation Dept PARD grant						
8	203500.4501	Miscellaneous Revenue										
9	203500.4505	Interest Income	30,541	11,400	49,000	Feb 2006 YTD interest (not incl interest on Rec Bond or Fire Sta reserve) = $32,790 / 67% = $48,940						
10	203500.4512	Proceeds from Bonds										
11	203500.4515	Add'l Garbage Cart Purchases										
12	203860.5805	Proceeds from Capital Leases	-	56,136	55,338	50% of $110,675 purchase price on new Caterpillar trash loader obtained via muni lease						
13												
14	**TOTAL CAPITAL PROJ REVENUES**		31,813	104,563	107,338							
15												
16	TRANSFER	Transfer in from Gen Fund	325,347	370,093	174,884	FY2007 targeted General Fund Surplus. To fund current projects						
17	TRANSFER	Transfer in from Gen Fund	624,750									
18	TRANSFER	Transfer in from Muni Atax Fund	-	10,000	72,146	Transfer in to fund 25% of Radio Replacement "savings"						
19	TRANSFER	Transfer in from Hospitality Tax Fund		250,000	200,000	Transfer in addition to Fire Station Rehab/Replacement "savings"						
20	TRANSFER	Transfer out to Marina for Debt Service		(100,000)	-	Transfer out to Marina for debt service						
21	TRANSFER	Transfer out to Marina		(20,000)	-	Transfer to Marina for 25% of cost - parking lot lighting						
22												
23	**TOTAL CAPITAL PROJ TRANSFERS**		950,097	510,093	447,030							
24												
25	**TOTAL CAPITAL PROJ REV NET OF TRANSFERS**		981,910	614,656	554,368							
26												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
27	**Capital Projects Fund Expenditures**											
28												
29	204140.5013	Gen Gov't Bank Service Charges	34	-	-							
30	204140.5025	Gen Gov't Non-capital Tools/Equip			-							
31	204140.5026	Gen Gov't Maint & Service										
32	204140.5065	Gen Gov't Professional Services										
33	204140.5079	Gen Gov't Miscellaneous										
34	for info only	Gen Gov't Radio "savings"			12,053	"Savings" = 1/2 total anticipated cost for 12 radios. 25% of this cost funded with a transfer in from Muni Atax.						
35	204140.5085	Gen Gov't Capital Outlay	1,891	5,700	9,400	see attached note						
36												
37	204440.5025	Police Dept Non-capital Tools/Equip	821									
38	204440.5026	Police Dept Maint & Service	-	-	-							
39	for info only	Police Dept Radio "savings"			154,785	"Savings" = 1/2 total cost for 43 radios and central console system. 25% of this cost funded with a transfer in fr Muni Atax.						
40	204440.5085	Police Dept Capital Outlay	6,222	125,424	103,724	see attached note						
41												
42	204540.5009	Fire Dept Debt Service Principal (Lease)	60,883	63,196	65,719	50% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
43	204540.5011	Fire Dept Debt Service Interest (Lease)	23,515	21,056	18,534	50% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
44	204540.5017	Fire Dept Vehicle Maintenance	(60,969)	15,000	-							
45	204540.5025	Fire Dept Non-capital Tools/Equip	5,038	9,750	25,500	see attached note						
46	204540.5065	Fire Dept Professional Services	47,480	-	-							
47	204540.5079	Fire Dept Miscellaneous	1,213									
48	for info only	Fire Dept Radio "savings"			97,472	"Savings" = 1/2 total cost for 57 radios. 25% of this cost funded with a transfer in fr Muni Atax.						
49	204540.5085	Fire Dept Capital Outlay	74,816	13,625	30,000	see attached note						
50	for info only	Fire Dept - Reservation of CP fund bal	-	350,000	300,000	not an actual expense, but a reservation of fund balance towards the repair/repl of fire stations						
51												
52	204640.5009	PubWks Debt Service Principal (Lease)	7,411	15,865	22,391	50% of scheduled lease pmts on 2003 & 2006 Mack Trucks and 50% of 1st pmt at closing (all principal) on new Caterpiller						
53	204640.5011	PubWks Debt Service Interest (Lease)	2,234	1,930	3,209	50% of scheduled lease pmts on 2003 & 2006 Mack Trucks						
54	204540.5025	Public Works Non-capital Tools	-	-	3,750	50% of cost for routine replacement and additions to pooper scooper stations						
55	204540.5026	Public Works Maintenance	74	-	-							
56		Public Works Beach Restore.	-	-	-							
57	for info only	Public Works Radio "savings"			17,032	"Savings" = 1/2 total cost for 16 radios. 25% of this cost funded with a transfer in fr Muni Atax.						
58	204640.5085	Public Works Capital Outlay	4,680	70,136	78,838	New leak detection system ($5000), add'l sucker pump ($18,500) and 50% of value (tot=$110,675) of new leased Caterpiller						
59	204640.5086	Public Works Drainage Conting.	17,695	50,000	50,000	Annual contingency.						
60	204640.5079	Public Works Drainage - Eadies	16,523	114,350	82,950	Estimated costs related to the year 2 initiatives outlined in the Eadies Study.						
61	for info only	Public Works-Reservation of FB, Drainag	-	80,000	80,000	not an actual expense, but a reservation of fund balance for 54th-57th Ave drainage.						
62												
63	204740.5025	Building Dept Non-capital Tools			-							
64	204740.5026	Building Dept Maint & Service	-	4,000	-							
65	204740.5085	Building Dept Capital Outlay	3,277	2,700								
66												
67												

Cell: F35
Comment: Capital Projects Fund, General Government, Capital Outlay:
$1200 - color/b&w laser printer/scanner combo for City Clerk
$2500 - Fire proof cabinet for records
$3700 - replace some grey chairs in Council Chambers
$2000 - digital scanner check processing machine

Cell: F40
Comment: Capital Projects Fund, Police Dept., Capital Outlay:
$22,500 - normal repl of one patrol vehicle (Chevy Impala)
$4000 - normal repl of mobile data terminals
$1750 - replace computer firewall software w/ a newer encrypted version
$5,000 walkie for VOCA officer offset by $3,000 VOCA grant
$45,000, 2 impala cruisers for new officers, including equipment. The vehicles ($18,000 each) are not covered by the grant, but the equipment (light bars, cages, etc) are covered.
$2,700, 2 laptops for new officers
$3,774, 2 radar units for new officers
$3,000, 1 laser radar for new officers
$10,000, 2 handheld radios for new officers
$6000, 2 in-car radios for new officers

Cell: F45
Comment: Capital Projects Fund, Fire Dept, Non-capital Tools & Equip:
$6000 - routine cylinder replacement
$8000 - routine hose replacement
$8000 - routine bunker gear replacement (average of 8 sets)
$3500 - replace Captain and Lt. computers

Cell: F49
Comment: Capital Projects Fund, Fire Department Capital Outlay:
$14,000 - 50% of cost for replacement pickup truck (Ford F150 or F250)
$8000 - routine replacement of 2 SCBA airpacks
$6000 - replace 1986 35HP outboard on flatbottom boat w/ a 4-stroke motor
$2000 - replace CPR training mannequin

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
68												
69	**Capital Projects Fund Expenditures, continued**											
70												
71	204840.5026	Recreation Dept Non-capital Tools	-	-	2,000	computer and printer for new supervisor position						
72	204840.5026	Recreation Dept Maintenance	7,350	15,000	3,000	repair/replace batting cages and netting						
73	204840.5079	Recreation Dept Miscellaneous	1,601		-							
74	for info only	Recreation Dept Radio "savings"			7,245	"Savings" = 1/2 total cost for 8 radios. 25% of this cost funded with a transfer in fr Muni Atax.						
75	204840.5085	Recreation Dept Capital Outlay	20,902	37,000	48,200	see attached note						
76	204840.5085	Rec Dept Capital Outlay - Remainder of	1,129,583	218,038	-							
77												
78	204940.51	Judicial Capital Outlay	1,679									
79												
80	**TOTAL CAPITAL PROJ EXPENDITURES**		1,373,956	1,212,770	1,215,801							
81												
82	**TOTAL CAP PROJ SURPLUS/(DEFICIT)**		**(392,045)**	**(598,115)**	**(661,433)**							

Cell: F75
Comment: Capital Projects Fund, Rec Dept, Capital Outlay:
$14,000 - 50% of addition to existing playground equipment (offset by $3000 PARD grant)
$23,000 - replace 1998 pickup truck
$7500 - recreation registration software
$2400 - 2 baseball pitching machines
$1300 - forklift attachment for tractor

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
113	**Municipal Accommodation Fee Fund Revenues**											
114												
115	303450.4105	Municipal Accom Tax	457,299	450,000	489,000	Latest 12 mos actual =			$489,031			
116	303450.4106	County Accom Tax	181,513	180,000	190,000	Latest 12 mos actual =			$194,223			
117	303500.4504	Sale of Assets	1,900	9,000	-							
118	303500.4505	Interest Income	15,707	14,000	19,000	Feb 2006 YTD interest = $12,458 / 8 * 12 = $18,686						
119	303450.4111	Grant Income	-	-	-							
120	303860.5805	Proceeds from Capital Leases	-	28,068	27,669	25% of $110,675 purchase price on new Caterpillar trash loader obtained via muni lease						
121												
122	**TOTAL MUNI ACC TAX REVENUES**		656,419	681,068	725,669							
123												
124	TRANSFER	Transfer to Marina for Ramp Restroom	-	(60,000)	(60,000)	to replace restroom building adjacent to boat ramp.						
125	TRANSFER	Transfer to Marina for Parking Lot Lights	-	(60,000)	-							
126	TRANSFER	Transfer to Marina for Bulkhead/Dock	(100,000)	(93,125)	(76,667)	$50,000 for 1/3 of addition to bulkhead "savings" acct and $26,667 for 1/3 cost of bulkhead design/permitting						
127	TRANSFER	Transfer to Marina for Enhancement			(10,000)	1/3 of consulting and design fees for future Marina Enhancement Project						
128	TRANSFER	Transfer to Marina Debt Service	(100,000)	(100,000)	(100,000)	Transfer to Marina for Debt Service (29% of FY07 debt service)						
129	TRANSFER	Transfer to Gen Fund for 1 Beach Svcs Officer	(6,260)	(6,260)	(9,750)	25% of total BSO budget, including FICA and workers' comp						
130	TRANSFER	Transfer to Cap Proj Fund for Fire Statio	(61,750)	(10,000)	-	Transfer to Capital Projects Fund for Fire Stations						
131	TRANSFER	Transfer to Cap Proj Fund Radio "savings"			(72,146)	Transfer to Capital Projects Fund for 25% of 1/2 estimated cost of FY08 radio replacements						
132												
133	**TOTAL MUNI ACC TAX TRANSFERS**		(268,010)	(329,385)	(328,563)							
134												
135	**MUNI ACC TAX REVENUES NET OF TRANSFERS**		388,409	351,683	397,106							
136												
137												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
138	**Municipal Accommodation Fee Fund Expenditures**											
139												
140	304120.5009	General Gov't-Principal	121,000	133,000	40,000	40% of $100,000 principal on Rec Building GO Debt						
141	304120.5011	General Gov't-Interest	39,616	38,695	37,346	40% of $93,365 interest on Rec Building GO Debt						
142	304120.5013	General Gov't Bank Service Charges	242	130	**300**	based on actual						
143	304120.5020	General Gov't Electric & Gas	414	400	**450**	electricity to illuminate Breach Inlet welcome sign						
144	304120.5021	General Gov't Telephone and Cable	-	-	-							
145	304120.5025	General Gov't Non-Capital Tools	-	-	-							
146	304120.5026	General Gov't Maint & Service	6,717	8,950	**10,000**	$6000 trim palm trees along Palm Blvd, $2500 repl palm trees as needed; $1500 biannual flowers-CHall						
147	304120.5061	General Gov't Advertising	400	-	-							
148	304120.5065	General Gov't Professional Services	1,339	1,792	1,792	SC DHEC water sampling costs ($32.19 per test), plus Blue Wave recertification fees of $1275						
149	304120.5067	General Gov't Contracted Services	-									
150	304120.5077	General Gov't Programs/Sponsorships	(355)	-	-							
151	304120.5079	General Gov't Miscellaneous	9,366	-	-							
152	304120.5085	General Gov't Capital Outlay	121,492	-	-							
153	304120.5090	General Gov't Tourism Promotion	(11)	15,000	5,000	ongoing maintenance costs for new website ($245*12), plus other misc website costs						
154												
155	304420.5025	Police Dept Non-capital Tools	-	-	-							
156	304420.5085	Police Dept Capital Outlay	4,043	35,150	22,500	Replace 1 of 3 impala patrol vehicles						
157												
158	304520.5009	Fire Dept Debt Svc - Principal - Lease	30,441	31,598	32,859	25% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
159	304520.5011	Fire Dept Debt Svc - Interest - Lease	11,757	10,528	9,267	25% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
160	304520.5017	Fire Dept Vehicle Maintenance	-	-	-							
161	304520.5025	Fire Dept Non-capital Tools	4,530	9,750	-							
162	304520.5085	Fire Dept Capital Outlay	16,771	15,950	7,000	25% of cost to replace Ford F150						
163												
164	304620.5009	Pub Wks Debt Svc - Principal - Lease	3,705	7,933	11,195	25% of scheduled lease pmts on 2003 & 2006 Mack Trucks and 25% of 1st pmt at closing (all principal) on new Caterpiller						
165	304620.5011	Pub Wks Debt Svc - Interest - Lease	1,117	965	1,605	25% of scheduled lease pmts on 2003 & 2006 Mack Trucks						
166	304620.5026	Public Works Maint & Service	3,586	3,000	3,565	Chas County Solid Waste Disposal fees on Schupp dumpsters						
167		Public Works Maint & Service - Grounds		5,000	30,000	additional $25,000 for City-wide landscaping contract (Marina, City Hall, Connector, Breach Inlet, 41st Ave)						
168	304620.5054	Public Works Street Signs	100		500	general provision for signs as needs arise						
169	304620.5067	Public Works Contracted Services	2,750	3,000	3,000	100% of street sweeping contract w/ Action Sweeping (Connector, Ocean Blvd, Palm Blvd). $414 per month						
170	304620.5079	Public Works Miscellaneous	567	5,175	5,175	40 cases of pooper scoops (curr design) @ $4,175. Also $1,000 for trash barrels (50% of total)						
171	304620.5085	Public Works Capital Outlay	3,001	42,068	27,669	25% of value (tot=$110,675) for Caterpiller trash loader purchased w/ muni lease						
172	304620.5085	Public Works Beach & Dune Rest.	-	-	-							
173												
174	304720.5085	Building Dept Capital Outlay			-							
175												
176												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
177	**Municipal Accommodation Fee Fund Expenditures, Continued**											
178												
179	304820.5025	Recreation Dept Non-capital Tools	-	-	-							
180	304820.5026	Recreation Dept Maintenance	-	6,250	-							
181	304820.5065	Recreation Dept Professional Services	-	-	-							
182	304820.5085	Recreation Dept Capital Outlay	18,405	12,600	-							
183												
184	305020.5026	Parking Lot Dept Maintenance										
185												
186	305620.5010	Front Beach Printing & Office Supplies										
187	305620.5020	Front Beach Electricity and Gas	3,513	3,700	3,811	anticipates a 3% rate increase						
188	305620.5022	Front Beach Water and Sewer	16,710	22,000	20,600	anticipates a 3% rate increase						
189	305620.5025	Front Beach Non-capital Tools & Equip	-									
190	305620.5026	Front Beach Maint & Service Contracts	130	5,000	8,750	provision for irrigation repairs & parking lot maintenance (filling holes, grading, etc.) and $3750 for 50% of cost to repair restrm skylight						
191	305620.5027	Front Beach Machinery & Equip Repair										
192	305620.5062	Front Beach Insurance	592	622	**1,859**	Property coverage on parking meters, streetlights, fixtures, survellience sys.						
193	305620.5065	Front Beach Professional Services	**1,247**	30,000	15,000	Rebudget a portion of Seamon Whitesites Study (only $7968 spent @ 2/28/06)						
194	305620.5067	Front Beach Contracted Services	81,943	91,231	91,231	$13.9k yr-round bus dist trash pickup, $57,331 yr-round beach cleanup, $20k front beach landscape maint contract						
195	305620.5079	Front Beach Misc & Contingency	420	5,000	5,000	provision for unanticipated costs						
196	305620.5085	Front Beach Capital Outlay	-	6,000	-							
197												
198	**TOTAL COUNTY/MUNI ACC TAX EXP**		505,549	550,486	395,474							
199												
200	**TOTAL MUNI ACC TAX SURPLUS/(DEFICIT)**		**(117,140)**	**(198,804)**	**1,632**							
201												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
83	**Hospitality Tax Fund Revenues**											
84												
85	353450.4108	Hospitality Tax	214,621	350,000	420,000	Last 12 months received =			424,374			
86	353500.4505	Interest Income	581.69	1,000	11,500	Feb 2006 YTD interest = $7,689 / 8 * 12 = $11,533						
87												
88	**TOTAL HOSPITALITY TAX REVENUES**		215,203	351,000	431,500							
89												
90	TRANSFER	Transfer out to Capital Projects Fund	0	(250,000)	(200,000)	Transfer to Capital Projects Fund "savings" for Fire Station rehab/replacement						
91												
92	**TOTAL HOSPITALITY TAX TRANSFERS**		-	(250,000)	(200,000)							
93												
94	**HOSPITALITY TAX REVENUES NET OF TRANSFEI**		215,203	101,000	231,500							
95												
96												
97	**Hospitality Tax Fund Expenditures**											
98												
99	354120.5009	Gen Gov't Debt Service - Principal			69,000	60% of estimated debt service on probable GO bond for Fire Station #2						
100	354120.5011	Gen Gov't Debt Service - Interest			54,750	60% of estimated debt service on probable GO bond for Fire Station #2						
101	354120.5065	Gen Gov't Professional Services			19,000	100% of cost to update and finalize Beach Management Plan						
102	354120.5085	Gen Gov't Capital Outlay			27,000	100% of cost to replace 21st Ave beach access/dune walkover						
103												
104												
105	354720.5010	Building Dept Print and Office Supplies	1,078	2,000	2,000	costs of payment booklets, mailings, etc.						
106	354720.5013	Building Dept Bank Service Charges	201	120	120							
107	354720.5079	Building Dept Miscellaneous Expense		500	500							
108												
109	**TOTAL HOSPITALITY TAX EXPENDITURES**		1,279	2,620	172,370							
110												
111	**TOTAL HOSPITALITY TAX SURPLUS/(DEFICIT)**		213,924	98,380	59,130							
112												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
202	**Volunteer Fire 1% Fund Revenues**											
203												
204	403450.4120	VFD 1% Rebate	92,528	92,000	96,000	August 2005 pmt was $96,105						
205	403500.4501	Miscellaneous Income										
206	403500.4505	Interest Income	1,119	1,000	2,500	Feb 2006 YTD interest = $1950 / 8 * 12 = $2,925						
207												
208	**TOTAL VOL FIRE 1% REVENUES**		93,647	93,000	98,500							
209												
210												
211	**Volunteer Fire 1% Fund Expenditures**											
212												
213	404520.5010	Print and Office Supplies	-	500	500							
214	404520.5013	Bank Service Charges	78	85	85	Per agreement with BB&T						
215	404520.5014	Membership & Dues	1,075	1,500	1,500	Fireman's Association Dues						
216	404520.5015	Meetings & Seminars	-									
217	404520.5021	Telephone & Cable	5,151	8,000	8,000	Internet, cable, pager						
218	404520.5025	Non-capital Tools & Equipment	-	4,000	4,000							
219	404520.5026	Maint. & Service Contracts	-	-	-							
220	404520.5027	Machine/Equipment Repair	-	-	-							
221	404520.5041	Uniforms	4,763	6,000	6,000							
222	404520.5062	Insurance	64,243	50,500	56,000	Supplemental insurance and Fireman's Retirement.						
223	404520.5064	Employee Training	-	2,500	2,500							
224	404520.5079	Miscellaneous	10,721	19,915	19,915							
225	404540.5085	Capital Outlay	1,300									
226												
227	**TOTAL VOL FIRE 1% EXPENDITURES**		87,331	93,000	98,500							
228												
229	**TOTAL VOL FIRE SURPLUS/(DEFICIT)**		6,316	-	-							

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
230	**State Accommodation Tax Fund Revenues**											
232	503450.4105	State Acc Tax Rev-Related	509,734	500,000	536,250	Last 4 Qtrs received = $550,400						
233	503450.4107	State Acc Tax Rev-Promo	235,262	230,000	247,500	Last 4 Qtrs received = $254,000						
234	503450.4111	Grant Income	-	-	-							
235	503500.4501	Miscellaneous Income	-	-	-							
236	5035004504	Sale of Assets	-	-	-							
237	503500.4505	Interest Income	7,498	6,220	15,000	Feb 2006 YTD interest = $10,368 / 8 * 12 = $15,552						
238	503860.5805	Proceeds from Lease	-	28,068	27,669	25% of $110,675 purchase price on new Caterpillar trash loader obtained via muni lease						
240	**TOTAL STATE ACC TAX REVENUES**		**752,494**	**764,288**	**826,419**							
242	TRANSFER	Transfers In from Other Funds										
243	TRANSFER	Transfers Out to Other Funds										
244	TRANSFER	Transfer to Marina Debt Service	(136,250)	(152,650)	(100,000)	29% of total FY07 debt service, Marina GO bond						
245	TRANSFER	Transfer to Marina for Bulkhead	(100,000)	(93,125)	(76,667)	$50,000 for 1/3 of addition to bulkhead "savings" acct and $26,667 for 1/3 cost of bulkhead design/permitting						
246	TRANSFER	Transfer to Marina for Enhancement			(10,000)	1/3 of consulting and design fees for future Marina Enhancement Project						
248	**TOTAL STATE ACC TAX TRANSFERS OUT**		**(236,250)**	**(245,775)**	**(186,667)**							
250	**STATE ACC TAX REVENUES NET OF TRANS.**		**516,244**	**518,513**	**639,752**							
251												
252	**State Accommodation Tax Fund Expenditures**											
253												
254	**General Government**											
255	504120.5013	Bank Service Charges	118	200	200	Per agreement with BB&T						
256	504120.5015	Meetings and Seminars	-	-	-							
257	504120.5022	Water & Sewer	180	180	**185**	water at Breach Inlet sign - monthly charge of $15 plus 3% rate increase						
258	504120.5065	Professional Services	-	-	-							
259	504120.5026	Maint & Service Contracts	-	-	-							
260	504120.5061	Advertising	1,107	-	-							
261	504120.5077	Programs/Sponsorships	41,893	100,000	100,000	$100,000 Provision for misc events/projects/advertising as approved by AT Advisory Committee						
262	504120.5079	Miscellaneous & Contingency	-	1,000	1,000							
263	504120.5085	Capital Outlay	-	-	-							
264	504120.	Tourism Promotion General	14,221	3,000	11,000	website T-shirt giveaway						
265	504120.5090	Tourism Promo "30%" Costs to CVB	235,262	230,000	247,500	Transferred to Charleston Visitors Bureau or Mt. Pleasant/IOP Visitor's Ctr according to State Law.						
266												
267	**Police Department**											
268	504420.5025	Police Dept Non-capital tools	1,438	2,500	2,500	Scheduled replacement of body armor (4 sets)						
269	504420.5085	Police Dept Capital Outlay	23,143	24,500	37,500	Chevy Impala patrol vehicle ($22,500-1 of 3 replaced this yr) and 100% of replacement beach svc pickup ($15,000)						
270												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
271												
272	**State Accommodation Tax Fund Expenditures, continued**											
273												
274	**Fire Department**											
275	504520.5009	Debt Service - Principal - Lease	30,441	31,598	32,859	25% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
276	504520.5011	Debt Service - Interest - Lease	11,757	10,528	9,267	25% of scheduled lease pmts on 2003 pumper, 2003 ladder truck & 2004 mini-ladder pumper						
277	504520.5085	Capital Outlay	26,768	-	7,000	25% of cost to replace Ford F150						
278												
279	**Public Works Department**											
280	504620.5009	Debt Service - Principal - Lease	3,705	7,933	11,195	25% of scheduled lease pmts on 2003 & 2006 Mack Trucks and 25% of 1st pmt at closing (all principal) on new Caterpiller						
281	504620.5011	Debt Service - Interest - Lease	1,117	965	1,605	25% of scheduled lease pmts on 2003 & 2006 Mack Trucks						
282	504620.5025	Public Works Non-capital Tools	-	-	3,750	50% of cost for routine replacement and additions to pooper scooper stations						
283	504620.5054	Street Signs	850									
284	504620.5079	Miscellaneous & Contingency	567	8,500	1,000	$1000- 50% of beach trash barrels						
285	504620.5085	Capital Outlay	-		27,669	25% of value (tot=$110,675) for Caterpiller trash loader purchased w/ muni lease						
286												
287	**Recreation Department**											
288	504820.5026	Maintenance & Service	7,350	6,250	2,500	annual top dressing for playground						
289	504820.5085	Capital Outlay	-	10,000	14,000	50% of cost for new playground equipment						
290	504820.5092	Special Activities	33,867	-	-							
291												
292	**Parking Lots**											
293	505020.5026	Maint & Service Contracts	3,200									
294												
295	**Public Restrooms**											
296	505620.5020	Electric & Gas	987	1,440	**2,060**	last 12 months = $1933 plus anticipated 3% rate increase						
297	505620.5022	Water & Sewer	9,588	10,500	**16,480**	last 12 months = $15,949 plus anticipated 3% rate increase						
298	505620.5026	Maint & Service Contracts	1,076	30,000	8,750	includes $3750 for 50% of cost to repair public restroom skylight						
299	505620.5027	Machine & Equipment Repair	-	2,000	2,000							
300	505620.5044	Cleaning & Sanitary Supply	3,723	3,000	3,000							
301	505620.5062	Insurance	1,181	615	**1,513**	$900 property & liab, $613 flood						
302	505620.5065	Professional Services	30									
303	505620.5067	Contracted Services	29,979	30,816	30,816	$89-$111/day for attendant. Restrooms open approx 10-12hrs/day, 7.5 mos/yr & on the weekends as necessary in the offseason						
304	505620.5079	Miscellaneous & Contingency	-	2,500	2,500							
305	505620.5085	Capital Outlay			-							
307	**TOTAL STATE ACC TAX EXPEND**		**483,548**	**518,025**	**577,850**							
309	**TOTAL STATE ACC TAX SURPLUS/(DEFICIT)**		**32,696**	**487**	**61,903**							

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
310	**Disaster Recovery Reserve Fund Revenue**											
311												
312	603450.4111	Grant Income (FEMA Reimb)	75,787	-	-							
313	603500.4501	Misc Income (Insur. Reimb)										
314	603500.4505	Interest Income	26,561	21,700	45,000	YTD Feb 2006 = $30,092/ 8 * 12 = $45,138						
315	603900.4901	Operating Transfers In										
316												
317	**TOTAL DISASTER RECOVERY REVENUE**		102,348	21,700	45,000							
318												
319												
320	**Disaster Recovery Reserve Fund Expenditures**											
321												
322	604120.5056	Hurricane Debris Removal	79,266									
323	604120.5057	Hurricane Emergency Measures	7,940									
324	604120.5058	Hurricane Building Costs	5,935									
325	604120.5079	Miscellaneous	-	-	-							
326	604120.5085	Gen Gov't Capital Outlay		-	-							
327												
328	**TOTAL DISASTER RECOVER EXPEND**		93,141	-	-							
329												
330	**TOTAL DISASTER REC SURPLUS**		**9,207**	**21,700**	**45,000**							

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
331	**Federal Narcotics Fund Revenues**											
332												
333	613450.4108	Federal Narcotics Seizures	2,729	-	-							
334	613500.4504	Sale of Assets	13,545	10,000	10,000	anticipate selling 3 cruisers for approximately 3300 each						
335	613500.4505	Interest Income	322	328	370	Feb 2006 YTD interest = $246 / 8 * 12 = $369						
336	613900.4901	Transfers In from Other Funds										
337	613900.5901	Transfers Out to Other Funds										
338												
339	**TOTAL FED NARCOTIC REVENUES**		16,597	10,328	10,370							
340												
341												
342	**Federal Narcotics Fund Expenditures**											
343												
344	614320.5010	Print and Office Supplies	-	500	500							
345	614320.5013	Bank Service Charges	64	75	75	Per agreement with BB&T						
346	614320.5014	Membership & Dues	(54)	-	-							
347	614320.5015	Meetings & Seminars										
348	614320.5016	Vehicle Fuel & Oil										
349	614320.5017	Vehicle Maintenance										
350	614320.5021	Telephone & Cable										
351	614320.5025	Non-capital Tools & Equip	707	1,000	1,000							
352	614320.5026	Maint & Service Contracts	459									
353	614320.5027	Machine & Equipment Repair										
354	614320.5041	Uniforms	500	500	500	detective uniform						
355	61430.5063	Rents and Leases	336									
356	614320.5064	Employee Training	500									
357	614320.5071	Special Department Expenses	100									
358	614320.5079	Miscellaneous	105	1,000	1,000							
359	614320.5080	Drug Buys										
360	614320.5085	Capital Outlay	32,485	-	5,000	replace 31 Glock 9mm handguns with 31 40-caliber Glocks (net of trade-in)						
361												
362	**TOTAL FED NARCOTIC EXPENDITURES**		35,202	3,075	8,075							
363												
364	**TOTAL FED NARC SURPLUS/(DEFICIT)**		**(18,605)**	**7,253**	**2,295**							

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
365	**State Narcotics Fund Revenues**											
366												
367	623450.4108	State Narcotics Seizures	259									
368	6235004504	Sale of Assets										
369	623500.4505	Interest Income	369	390	440	Feb 2006 YTD interest = $297 / 8 * 12 = $445						
370	623900.4901	Transfers In from Other Funds										
371	623900.5901	Transfers Out to Other Funds										
372												
373												
374	**TOTAL STATE NARCOTIC REVENUES**		628	390	440							
375												
376	**State Narcotics Fund Expenditures**											
377												
378	624320.5010	Print & Office Supplies	-	300	300							
379	624320.5013	Bank Service Charges	61	75	75	Per agreement with BB&T						
380	624320.5015	Meetings and Seminars										
381	624320.5017	Vehicle Maintenance										
382	624320.5021	Telephone & Cable	-	-	-							
383	624320.5025	Non-capital Tools & Equip										
384	624320.5027	Machine & Equipment Repair										
385	624320.5041	Uniforms	-	-	-							
386	624320.5064	Employee Training	-	-	-							
387	624320.5071	Special Dept Expenses										
388	624320.5079	Miscellaneous	-	-	-							
389	624320.5085	Capital Outlay	19,679	-	-							
390												
391	**TOTAL STATE NARCOTIC EXPEND**		19,740	375	375							
392												
393	**TOTAL STATE NARC SURPLUS/(DEFICIT)**		(19,112)	15	65							
394												

	A	B	D	E	F	G	H	I	J	K	L	M
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes						
3												
395	**Plant-A-Palm/Aisle of Palms Fund Revenues**											
396												
397	663500.4501	Miscellaneous	3,420	-	750	ongoing brick sales, estimate						
398	663500.4505	Interest Income	1,109	15	2,280	Feb 2006 YTD interest = $1523 / 8 * 12 = $2285						
399												
400	**TOTAL PLANT - A - PALM REVENUES**		4,529	15	3,030							
401												
402												
403	**Plant-A-Palm/Aisle of Palms Fund Expenditures**											
404												
405	664120.5013	Bank Service Charges	73	75	75							
406	664120.5026	Maintenance & Service			1,000	misc landscaping - replacing dead trees, etc.						
407	664120.5077	Programs/Sponsorships	3,293									
408	664120.5079	Miscellaneous	-	500	5,000	ongoing engraving costs for brick corrections, new bricks;						
409	664120.5085	Capital Outlay										
410												
411	**TOTAL PLANT - A - PALM EXPEND**		3,366	575	6,075							
412												
413	**TOTAL P-A-PALM SURPLUS/(DEFICIT)**		1,164	(560)	(3,045)							
414												
415												
416	**Recreation Building Fund Revenues**											
417												
418	683500.4501	Miscellaneous	6,477	2,500	2,500							
419	683500.4505	Interest Income	956	755	2,000	Feb 2006 YTD interest = $1333 / 8 * 12 = $1999						
420												
421	**TOTAL REC BUILDING FUND REV**		7,433	3,255	4,500							
422												
423												
424	**Recreation Building Fund Expenditures**											
425												
426	684820.5013	Bank Svc Charges	57		60							
427	684820.5079	Miscellaneous	-	-	-							
428	684820.5085	Capital Outlay	-	-	-							
429												
430	**TOTAL REC BUILDING FUND EXPEND**		57	-	60							
431												
432	**TOTAL REC BUILD SURPLUS/(DEFICIT)**		7,376	3,255	4,440							

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes									
4															
5	**Marina Fund Revenues**														
6															
7	903500.4501	Miscellaneous Income	6,738	-	-										
8	903500.4505	Interest Income	11,163	7,000	**36,000**	2/28/06 YTD = $23,972/8*12=$36,000									
9	903600.4610	Marina Store Lease Income	93,489	94,788	**98,004**	current rent is $8167.19 per month									
10	903600.4620	Marina Operations Lease Inc	132,645	139,000	150,000	Last 12 months actual gross * 28% = $150,307									
11	903600.4630	Marina Restaurant Lease Inc	67,608	69,432	**71,388**	Rent adjusts by CPI in June. Current rent=$5776. Add est. of 3% CPI = FY07 rent of $5949									
12	903600.4640	Marina Office Lease Inc	6,600	6,600	6,600										
13	903600.4650	Marina Utility/Shop Lease Inc	24,000	24,000	24,000										
14	903600.4660	Marina Waverunner Lease Inc	19,500	18,000	18,000	$1500 x 12months									
15															
16	**TOTAL MARINA FUND REVENUES**		361,742	358,820	403,992										
17															
18	903900.4901	Operating Transfers In	-												
19	903900.4906	Transfers In for Debt Svc - Gen Fund	50,000	-	-										
20	903900.4906	Transfers In for Debt Svc - Cap Proj	-	100,000	100,000										
21	903900.4906	Transfers In for Debt Svc - Muni Atax	100,000	100,000	100,000										
22	903900.4906	Transfers In for Debt Svc - State Atax	136,250	100,000	100,000										
23	903900.4901	Transfers In for bulkhead replacement	200,000	100,000	100,000	$50,000 ea fr Muni Atax & State Atax for bulkhead "savings"									
24	903900.4901	Transfers In for bulkhead permit/design	-	86,250	53,333	$26,667 or 1/3 each from Muni Atax & State Atax for bulkhead design/permit costs.									
25	903900.4901	Transfers In for new restaurant dock	-	-	-										
26	903900.4901	Transfer in for new ramp restroom		60,000	60,000	from Muni Atax to replace ramp restrooms									
27	903900.4901	Transfer in for new parking lot lighting		80,000	-										
28	903900.4901	Transfer in for marina site enhancement design fees			**20,000**	$10,000 ea fr Muni Atax and State Atax for marina site enhancement project design fees									
29															
30	**TOTAL MARINA FUND TRANSFERS**		486,250	626,250	533,333										
31															
32	**TOTAL MARINA FUND REVENUES + TRANSFERS**		847,992	985,070	937,325										
33															

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P
1															
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**										
3	**Account #**	**Account Description**	**FY 2004-05**	**FY 2005-06**	**FY 2006-07**	**Notes**									
4															
34															
35	**General & Administrative**														
36	for info only	Debt Service - Principal	200,000	200,000	200,000	Total principal due on Marina bonds in FY06, 100% offset by transfers-in.									
37	906120.5010	Print and Office Supplies	-	-	-										
38	906120.5011	Debt Service - Interest	157,667	152,650	144,050	Total interest due on Marina bonds in FY06, 69% offset by transfers-in.									
39	906120.5012	Amort. of Bond Issue Costs	6,969	6,969	6,969										
40	906120.5013	Bank Service Charges	-	100	100										
41	906120.5014	Membership and Dues	150	150	150	Annual Hazmat charge from Charleston County									
42	906120.5020	Electric and Gas	259	2,464	272	removed provision for electric costs on new lighting. That project was deferred until at least FY08. 3% rate increase									
43	906120.5021	Telephone/Cable	-	-	-										
44	906120.5022	Water and Sewer	-	-	-										
45	906120.5026	Maint & Service Contracts	40	10,000	**22,000**	$10,000 contingency and $12,000 for ongoing landscape maintenance.									
46	906120.5027	Machine/Equipment Repair	-												
47	906120.5054	Street Signs	-												
48	906120.5061	Advertising	-	10,000	10,000	increase to cover advertising costs that were previously paid from accommodations taxes									
49	906120.5062	Insurance	2,760	-	-	all insurance costs have been budgeted in the appropriate cost centers below.									
50	906120.5065	Professional Services	5,936	14,850	**46,250**	Audit fees ($3650), legal fees ($7500), ongoing bulkhead monitoring ($4000), bond admin fees ($1100), site design fees ($30,000)									
51	906120.5067	Contracted Services	-	-	-										
52	906120.5079	Miscellaneous	-	2,500	2,500										
53	for info only	Capital Outlay	-	129,375	80,000	Estimated costs of permitting and design for bulkhead replacement (portion that could carryover into FY07)									
54	for info only	Capital Outlay	-	150,000	150,000	Reservation of fund bal for bulkhead "savings" acct. Offset by $50,000 ea. from Muni & State ATax									
55	for info only	Capital Outlay	-	80,000	-										
56		Total General & Administrative	373,781	759,058	662,291										
57															
58	**Marina Store**														
59	906220.5022	Water and Sewer	300	330	330	annual fireline charge and backflow test									
60	906220.5026	Maint & Service Contracts	4,565	10,000	10,000	Contingency only.									
61	906220.5027	Machine/Equipment Repair	-	2,500	2,500										
62	906220.5030	Depreciation	48,461	50,052	48,456										
63	906220.5062	Insurance	3,505	**6,079**	**7,690**	increased property rates. Includes flood coverage									
64	906220.5065	Professional Services	260	-	200	annual fuel tank tightness testing									
65	906220.5079	Miscellaneous	-	1,000	1,000										
66	for info only	Capital Outlay	-	-	-										
67		Total Marina Store	57,092	69,961	70,176										

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P
1															
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**										
3	**Account #**	**Account Description**	**FY 2004-05**	**FY 2005-06**	**FY 2006-07**	**Notes**									
4															
68															
69	**Marina Operations**														
70	906420.5016	Vehicle Fuel & Oil	-												
71	906420.5020	Electric and Gas	-												
72	906420.5021	Telephone/Cable/Internet	386	681	681	Costs for MJV website/domain registration									
73	906420.5022	Water and Sewer	-												
74	906420.5026	Maint & Service Contracts	30,455	5,000	5,000	Contingency only									
75	906420.5027	Machine/Equipment Repair	2,429	2,000	2,000										
76	906420.5030	Depreciation	51,360	37,000	**52,608**	increased for new dockage									
77	906420.5061	Advertising	2,246	5,000	5,000										
78	906420.5062	Insurance	38,521	45,984	**47,450**	Includes 90% of dock coverage (10%=restaurant portion of new dockage), other prop coverage and undeground storage tank pollution.									
79	906420.5065	Professional Services	200	-	-										
80	906420.5079	Miscellaneous	-	1,000	1,000										
81	for info only	Capital Outlay	-	60,000	60,000	rebuild ramp restrooms in conformity with current code									
82		Total Marina Operations	125,595	156,665	173,739										
83															
84	**Marina Restaurant**														
85	906520.5020	Electric and Gas	0												
86	906520.5022	Water and Sewer	0	330	330	backflow test and fireline charge									
87	906520.5026	Maint & Service Contracts	(5)	5,000	5,000	Contingency only.									
88	906520.5027	Machine/Equipment Repair	3,568	-	-										
89	906520.5030	Depreciation	7,917	7,920	7,920										
90	906520.5062	Insurance	1,018	3,954	**9,896**	Includes 10% of dock coverage (new dockage)									
91	906520.5065	Professional Services	30	-	-										
92	906520.5067	Contracted Services	-	-	-										
93	906520.5079	Miscellaneous	-	1,000	1,000										
94		Total Marina Restaurant	12,529	18,204	24,146										
95															
96	**Marina Office Building (Maintain, Inc.)**														
97	906620.5026	Maint & Service Contracts	-												
98	906620.5030	Depreciation	500	500	500										
99	906620.5062	Insurance	242	317	**371**										
100	906620.5065	Professional Services	-	-	-										
101	for info only	Capital Outlay	-	-	-										
102			742	817	871										

Because the Marina Fund is an "Enterprise" fund for governmental accounting purposes, the cost capital additions and bond principal payments will be capitalized (for asset additions) or deducted (for principal pmts) on the balance sheet and will not be included in expenses on periodic or audited financial statements (just like a private business). These costs are shown here for information purposes only.

	A	B	D	E	F	G	H	I	J	K	L	M	N	O	P
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY 2004-05	FY 2005-06	FY 2006-07	Notes									
4															
103															
104	Marina Shop Building (The Greenery)														
105	906720.5026	Maint & Service	250	-	-										
106	906720.5030	Depreciation	1,750	1,750	1,750										
107	9067205062	Insurance	720	756	**1,090**										
108			2,720	2,506	2,840										
109															
110	Marina Waverunner Operation														
111	906820.5026	Maint & Service	387												
112	906820.5030	Depreciation	-	-	-										
113	9068205062	Insurance	88	92	**126**										
114	for info only	Capital Outlay		65,313	-										
115			475	65,405	126										
116															
117															
118	**Total Marina Fund Expenses**		**572,934**	**1,072,617**	**934,189**										
119		**Change from Prior Year**		**992**	**(138,428)**	**-13%**									
120															
121	**Total Marina Fund Surplus/(Deficit)**		**275,059**	**(87,547)**	**3,136**										

City of Isle of Palms
South Carolina

Capital, Debt Service and Other Major Expense Budget

July 1, 2006 - June 30, 2007

*** FINAL ***

5/19/2006, 10:11 AM

	A	B	C	D	E	F	G	H	I	J	K
1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07 Approved Requests**		**General Fund**	**Capital Projects**	**Muni Acc Tax**	**Hospitality Tax**	**State Acc Tax**	**Narcotics Funds**	**Marina Fund**	**Total Budget All Funds**
9	**General Government**										
11	800 Mhz radios (12 total) (1/2 reserved in FY07, purchase in FY08)	12,053			9,040	3,013					12,053
12	Color/B&W laser printer/scanner combo, City Clerk	1,200			1,200						1,200
13	Fire-proof cabinet for historic records (minutes, etc)	2,500			2,500						2,500
14	Replace some gray chairs & council chairs in chambers	3,700			3,700						3,700
15	Digital scanner check processing machine	2,000			2,000						2,000
16	Replace generator to power entire City Hall/Police complex	-			-						-
17	Replace beach access/dune walkover at 21st Avenue	27,000					27,000				27,000
18	Reconfigure Council Chamber dias	-			-						-
19	Reconfigure rear entrance at City Hall	-			-						-
21	**Subtotal General Government**	**48,453**		**-**	**18,440**	**3,013**	**27,000**	**-**	**-**	**-**	**48,453**
24	**Police Department**										
26	800 Mhz radios (43total) (1/2 reserved in FY07, purchase in FY08)	80,785			60,589	20,196					80,785
27	800 Mhz supporting console system	74,000			55,500	18,500					74,000
28	Replace 3 patrol cars	67,500			22,500	22,500		22,500			67,500
29	Replace beach services pickup (deferred numerous times)	15,000						15,000			15,000
30	Replace 31Glock 9mm handguns with 31 40-caliber Glocks (net of trade-in)	5,000							5,000		5,000
31	Replace computer firewall software w/ a newer encrypted version	1,750			1,750						1,750
32	Replace 4 sets of body armor	2,500						2,500			2,500
33	Replace mobile data terminals	4,000			4,000						4,000
34	Walkie for VOCA officer	5,000			5,000						5,000
35	2 New cruisers for additional patrol officers (incl equip)	36,000			36,000						36,000
36	2 Ltbars, cages, etc (equip for new officer vehicles, grant eligible)	9,000			9,000						9,000
37	2 laptop computers for new officers	2,700			2,700						2,700
38	2 radars for new officers	3,774			3,774						3,774
39	1 laser radar, new officers	3,000			3,000						3,000
40	2 handheld radios for new officers	10,000			10,000						10,000
41	2 in-car radios for new officers	6,000			6,000						6,000
43	**Subtotal Police Department**	**326,009**		**-**	**219,813**	**61,196**	**-**	**40,000**	**5,000**	**-**	**326,009**

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	A	B	C	D	E	F	G	H	I	J	K
1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07**									
6		**Approved**		**General**	**Capital**	**Muni Acc**	**Hospitality**	**State Acc**	**Narcotics**		**Total Budget**
7		**Requests**		**Fund**	**Projects**	**Tax**	**Tax**	**Tax**	**Funds**	**Marina Fund**	**All Funds**
44	**Fire Department**										
45											
46	***Capital Leases***										
47	**Existing lease pmt on 03 pumper (8yrs)**	**31,181**			15,591	7,795		7,795			31,181
48	**Existing lease pmt on 03 Ladder Truck (10yrs)**	**82,113**			41,057	20,528		20,528			82,113
49	**Existing lease on ladder/pumper combo (cost-$500k) (10yrs), 4%**	**55,210**			27,605	13,802		13,802			55,210
50											-
51	800 Mhz radios (57total) (1/2 reserved in FY07, purchase in FY08)	97,473			73,104	24,368					97,473
52	Replace Ford F150 (purch Oct99) w/ F250 (deferred in FY06)	28,000			14,000	7,000		7,000			28,000
53	Replace 1200 ft of 5" fire hose	8,000			8,000						8,000
54	Bunker gear (8 full suits replaced per year)	8,000			8,000						8,000
55	Air pack (SCBA) replacement (2)	8,000			8,000						8,000
56	Replace expired cylinders	6,000			6,000						6,000
57	Replace 1986 35HP outboard on flatbottom boat w/ 4-stroke motor	6,000			6,000						6,000
58	Replace Captain and Lt. computers	3,500			3,500						3,500
59	CPR training mannequin	2,000			2,000						2,000
60	Paper shredder similar to one in Police Dept	-			-						-
61											
62											-
63	**Fire Stations - addition to savings**	**300,000**			100,000	-	200,000				300,000
64											
65											-
66	**Subtotal Fire Department**	**635,476**		**-**	**312,856**	**73,494**	**200,000**	**49,126**	**-**	**-**	**635,476**
67											
68											

	A	B	C	D	E	F	G	H	I	J	K
1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07**									
6		**Approved**		**General**	**Capital**	**Muni Acc**	**Hospitality**	**State Acc**	**Narcotics**		**Total Budget**
7		**Requests**		**Fund**	**Projects**	**Tax**	**Tax**	**Tax**	**Funds**	**Marina Fund**	**All Funds**
69	**Public Works Department**										
70											
71	***Capital Leases:***										
72	**Existing lease pmt on 2003 Mack Truck**	**19,580**			9,790	4,895		4,895			19,580
73	**Existing lease pmt on 2006 Mack Truck**	**15,720**			7,860	3,930		3,930			15,720
74											-
75	**Caterpillar trash loader (8yr lease) (previously deferred) cost=110,675**	**15,900**			7,950	3,975		3,975			15,900
76											-
77	800 Mhz radio replacement (1/2 reserved in FY07, purchase in FY08)	17,033			12,774	4,258					17,033
78	Drainage contingency	50,000			50,000						50,000
79	54-57th drainage-add to savings reserve (current reserve=$320,000)	80,000			80,000						80,000
80	Drainage initiatives based on Eadie's Study (FY07 = year 2)	82,950			82,950						82,950
81	Rep/add 25 pooper scooper stations-try to find local source w/ treated wood	7,500			3,750			3,750			7,500
82	Additional sucker pump	18,500			18,500						18,500
83	Replace Veeder Root leak detection system	5,000			5,000						5,000
84											-
85											-
86											-
87											-
88	**Subtotal Public Works Department**	**312,183**		**-**	**278,574**	**17,058**	**-**	**16,550**	**-**	**-**	**312,183**
89											
90	**Building Department**										
91											
92	Vehicle for new Code Enforcement/Business License official	-			-	-					-
93	Computer & printer for new position	-			-						-
94					-						-
95	**Subtotal Building Department**	**-**		**-**	**-**	**-**		**-**	**-**	**-**	**-**
96											
97											

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1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07**									
6		**Approved**		**General**	**Capital**	**Muni Acc**	**Hospitality**	**State Acc**	**Narcotics**		**Total Budget**
7		**Requests**		**Fund**	**Projects**	**Tax**	**Tax**	**Tax**	**Funds**	**Marina Fund**	**All Funds**
98	**Recreation Department**										
99											
100	800 Mhz radios (8 total) (1/2 reserved in FY07, purchase in FY08)	7,245			5,434	1,811					7,245
101	Additional playground equipment	28,000			14,000	-		14,000			28,000
102	PARD grant to offset playground equipment	(3,000)			(3,000)	-		-			(3,000)
103	Replace 1998 pickup truck (bumped from FY05 budget)	23,000			23,000						23,000
104	Recreation registration software	7,500			7,500						7,500
105	Replace and repair batting cages and nets	3,000			3,000						3,000
106	Two baseball pitching machines	2,400			2,400						2,400
107	Computer and printer for new Recreation Supervisor	2,000			2,000						2,000
108	Forklift attachment for John Deere tractor	1,300			1,300						1,300
109											-
110	**Subtotal Recreation Department**	**71,445**		**-**	**55,634**	**1,811**	**-**	**14,000**	**-**	**-**	**71,445**
111											
112											
113	**Front Beach/Public Restroom Department**										
114											
115	Redesign roof system at public restrooms (rebudget from FY06)	7,500				3,750		3,750			7,500
116											-
117	**Subtotal Front Beach Department**	**7,500**		**-**	**-**	**3,750**	**-**	**3,750**	**-**	**-**	**7,500**
118											
119											

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1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07**									
6		**Approved**		**General**	**Capital**	**Muni Acc**	**Hospitality**	**State Acc**	**Narcotics**		**Total Budget**
7		**Requests**		**Fund**	**Projects**	**Tax**	**Tax**	**Tax**	**Funds**	**Marina Fund**	**All Funds**
120	**Isle of Palms Marina**										
121											
122	Replace ramp bathrooms	60,000				60,000					60,000
123	Marina Bulkhead replacement, addition to reserve account	150,000			-	50,000	-	50,000		50,000	150,000
124	Marina Bulkhead repl, design and permitting, brough fwd from FY04	80,000				26,667		26,667		26,667	80,000
125	Consulting & design fees, Marina site enhancement project	30,000			-	10,000		10,000		10,000	30,000
126											-
127	**Subtotal Isle of Palms Marina**	**320,000**		**-**	**-**	**146,667**	**-**	**86,667**	**-**	**86,667**	**320,000**
128											
129											
130	**Subtotal Before Debt Service**	**1,721,065**		**-**	**885,317**	**306,989**	**227,000**	**210,093**	**5,000**	**86,667**	**1,721,066**
131											
132											

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1	**City of Isle of Palms**										
2	**FY07 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**										
4				*Proposed Funding Source*							
5		**FY07**		**General**	**Capital**	**Muni Acc**	**Hospitality**	**State Acc**	**Narcotics**	**Marina Fund**	**Total Budget**
6		**Approved**		**Fund**	**Projects**	**Tax**	**Tax**	**Tax**	**Funds**		**All Funds**
7		**Requests**									
133											
134	**Bonded Debt Service- Principal & Interest**										
135											
136	1999 Marina G. O. Bond Issue - principal	200,000		100,000				100,000			200,000
137	1999 Marina G. O. Bond Issue - interest	144,050				100,000				44,050	144,050
138	2003 Rec Expansion G. O. Bond Issue - principal	100,000		60,000		40,000					100,000
139	2003 Rec Expansion G. O. Bond Issue - interest	93,365		56,019		37,346					93,365
140	Potential Fire Station #2 Bond Issue ($3,650,000) - principal	115,000		46,000			69,000				115,000
141	Potential Fire Station #2 Bond Issue ($3,650,000) - interest	91,250		36,500			54,750				91,250
142											
143											
144											-
145	**Subtotal Bonded Debt Service**	**743,665**		**298,519**	**-**	**177,346**	**123,750**	**100,000**	**-**	**44,050**	**743,665**
146											
147											
148	**Total Capital/Special/Debt Expend.**	**2,464,730**		**298,519**	**885,317**	**484,335**	**350,750**	**310,093**	**5,000**	**130,717**	**2,464,731**
149	**% of Total**			**12.11%**	**35.92%**	**19.65%**	**14.23%**	**12.58%**	**0.20%**	**5.30%**	**100.00%**
150											
151											
152											
153	Portion of Total Capital & Debt budget funded with General Fund/Narcotics/Marina dollars:							**54%**			
154	Portion of Total Capital & Debt budget funded with Accommodations/Hospitality dollars:							**46%**			
155								**100%**			