ORDINANCES 2003

1. Ord. 2002-19	2/28/03	Amendment to Tree Ordinances
2. Ord. 2003-1	5/27/03	GO Bonds - Rec Center
3. Ord. 2003-2	5/27/03	FY 03-04 Budget
4. Ord. 2003-3	6/24/03	Repealing Drought Response Regs.
5. Ord. 2003-4	6/24/03	Amend License/Fee at City Sponsored event
6. Ord. 2003-5	6/24/03	Amend Outdoor Sale at City Sponsored event
7. Ord. 2003-6	6/24/03	Amend Regulation of Maximum Lot Coverage SR-1 & SR-2
8. Ord. 2003-7	6/24/03	Amend Regulation of On-Site Sewage Disposal Systems
9. Ord. 2003-8	6/24/03	Amend Building Requirements re Sewer + Septic Tank Service
10. Ord. 2003-9	6/24/03	Adopt 2002 Int'natl Electric Code
11. Ord. 2003-10	8/26/03	Budget Amendment
12. Ord-2003-11	8/26/03	Authorize Lease of One Fire Truck
13 Ord-2003-14	9/23/03	Establish Millage '03-'04
14. Ord-2003-13	10/28/03	Lot Filling Regs.
15. Ord-2003-15	11/25/03	Regulation of Noise
16- Ord 2003-16	12/9/03	City Seal

ORDINANCE NO. 2003-1

AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING $2,900,000 GENERAL OBLIGATION BONDS, SERIES 2003, OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA; FIXING THE FORM AND DETAILS OF THE BONDS; AUTHORIZING THE MAYOR AND CITY ADMINISTRATOR TO DETERMINE CERTAIN MATTERS RELATING TO THE BONDS; PROVIDING FOR THE PAYMENT OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AND OTHER MATTERS RELATING THERETO.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, AS FOLLOWS:

SECTION 1. Definitions. Unless the context shall clearly indicate some other meaning, the terms defined in this Section shall have, for all purposes of this Ordinance, the meanings hereinafter specified, with the definitions equally applicable to both the singular and plural forms and vice versa. The term:

"Beneficial Owner" shall mean any purchaser who acquires beneficial ownership interest in an Initial Bond held by the Depository. In determining any Beneficial Owner, the City, the Registrar and the Paying Agent may rely exclusively upon written representations made and information given to the City, the Registrar and the Paying Agent, as the case may be, by the Depository or its Participants with respect to any Bond held by the Depository or its Participants in which a beneficial ownership interest is claimed.

"Bondholders" or the term "Holders" or any similar term shall mean the registered owner or owners of any outstanding Bond or Bonds.

"Bonds" shall mean the General Obligation Bonds, 2003, of the City of Isle of Palms, South Carolina, in the aggregate principal amount of not exceeding $2,900,000 authorized to be issued pursuant to Section 3 hereof.

"Book-Entry Form" or "Book-Entry System" shall mean with respect to the Bonds, a form or system, as applicable, under which (i) the ownership of beneficial interests in the Bonds may be transferred only through a book-entry and (ii) physical Bond certificates in fully registered form are registered only in the name of the Depository or its nominees as Holder, with the physical Bond certificates "immobilized" in the custody of the Depository. The book-entry maintained by the Depository is the record that identifies the owners of participatory interests in the Bonds when subject to the Book-Entry System.

"Books of Registry" shall mean the registration books maintained by the Registrar in accordance with Section 7 hereof.

"City" shall mean the City of Isle of Palms, South Carolina.

"Code" shall mean the Internal Revenue Code of 1986 as amended.

"Council" shall mean the City Council of the City of Isle of Palms, South Carolina.

"Depository" shall mean any securities Depository that is a "clearing corporation" within the meaning of the New York Uniform Commercial Code and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934, operating and maintaining, with its Participants or otherwise, a Book-Entry System to record ownership of beneficial interests in the Bonds, and to effect transfers of the Bonds, in Book-Entry Form, and includes and means initially The Depository Trust Company (a limited-purpose trust company), New York, New York.

"Initial Bonds" shall mean the Bonds initially issued in Book-Entry Form as provided in Section 4 hereof.

"Interest Payment Date" shall mean June 1 and December 1 of each year commencing December 1, 2003, or such other date as determined by the Mayor and City Administrator.

"Letter of Representations" shall mean the Letter of Representations executed and delivered by the City to the Depository.

"Municipal Bond Act" shall mean Title 5, Chapter 21, Article 5, Code of Laws of South Carolina 1976, as amended.

"Ordinance" shall mean this Ordinance.

"Participant" shall mean any bank, brokerage house or other financial institution for which, from time to time, the Depository effects book-entry transfers and pledges of securities deposited with the Depository.

"Paying Agent" shall mean the paying agent appointed pursuant to this Resolution.

"Record Date" shall mean the fifteenth (15th) day of the month immediately preceding each Interest Payment Date on the Bonds or the date of notice of any proposed redemption of the Bonds.

"Registrar" shall mean the registrar appointed pursuant to this Resolution.

"South Carolina Code" shall mean South Carolina Code of Laws 1976, as amended.

"State" shall mean the State of South Carolina.

SECTION 2. Findings and Determinations. The Council of the City hereby finds and determines:

(a) The City is an incorporated municipality located in Charleston County, South Carolina, and as such possesses all powers granted to municipalities by the Constitution and laws of this State.

(b) Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), provides that general obligation debt may be incurred by the governing body of each city of the State of South Carolina for any public and corporate purpose in an amount not exceeding eight percent (8%) of the assessed value of all taxable property of such city. General obligation debt approved by the qualified voters of a city by referendum is not subject to the 8% limitation. The general obligation bonds authorized by this Ordinance shall not be subject to the 8% limitation because they were approved by referendum held in the City on March 1, 2003.

(c) Pursuant to the Municipal Bond Act, the municipal council of any municipality may issue general obligation bonds of such municipality for any corporate purpose of such municipality to any amount not exceeding the constitutional debt limit applicable.

(d) The Municipal Bond Act requires that an election be held prior to the issuance of general obligation bonds. Title 11, Chapter 27 of the South Carolina Code as amended, provides that if an election be prescribed by the provisions of the Municipal Bond Act, but is not required by the provisions of Article X of the Constitution, then in every such instance, no election need be held (notwithstanding the requirement therefor), and the remaining provisions of the Municipal Bond Act shall constitute a full and complete authorization to issue bonds in accordance with such remaining provisions. Title 11, Chapter 27 further provides that any municipality of the State may issue bonds in fully registered form.

(e) The assessed value of all taxable property in the City for the year 2002 was $103,716,232. Eight percent (8%) of such sum is $8,297,299. As of the date hereof, the outstanding general obligation debt of the City subject to the limitation imposed by Article X, Section 14(7)(a) of the Constitution is $260,000, representing the outstanding principal balance of general obligation bonds of the City issued in 1991. In addition, the City has outstanding $3,950,000 of general obligation bonds issued in 1999 which are not subject to the 8% debt limitation because they were approved by referendum held in the City on December 5, 1998.

(f) The proceeds of the bonds here authorized shall be applied to defray the cost of expanding the City's recreation center (the "Project"). The Project is necessary and in the best interest of the City. The issuance of the bonds authorized by this Ordinance for such purpose is necessary, and such bonds will be issued for a corporate purpose and a public purpose of the City.

(g) It is now in the best interest of the City for the Council to provide for the issuance and sale of not exceeding $2,900,000 aggregate principal amount general obligation bonds of the City to provide funds for the purpose set forth in Section 1(f) above.

SECTION 3. Authorization and Details of Bonds. Pursuant to the aforesaid provisions of the Constitution and laws of the State, there is hereby authorized to be issued not exceeding $2,900,000 general obligation bonds of the City (the "Bonds") to obtain funds for the purposes set forth in Section 1(f) above, including any engineering, architectural, financial and legal fees relating thereto and other incidental costs of issuing the Bonds. The Bonds shall be designated "$2,900,000 General Obligation Bonds, Series 2003, of the City of Isle of Palms, South Carolina."

The Bonds shall be issued as fully registered Bonds; shall be dated as of the first or fifteenth day of the month in which the Bonds are delivered to the initial purchaser(s) thereof or such other date as determined by the Mayor; shall be in the denomination of $5,000 or any integral multiple thereof not exceeding the principal amount of the Bonds maturing in each year; shall bear interest from their date payable December 1, 2003, and semiannually thereafter on June 1 and December 1 of each year, until the Bonds mature, at such rate or rates as may be determined by the Mayor at the time of the sale thereof; and shall mature serially in successive annual installments on June 1 in each of the years and in the principal amounts as follows:

Maturity Date	Amount	Maturity Date	Amount
2004	$ 85,000	2014	$ 140,000
2005	90,000	2015	145,000
2006	95,000	2016	155,000
2007	100,000	2017	160,000
2008	105,000	2018	170,000
2009	110,000	2019	180,000
2010	115,000	2020	205,000
2011	120,000	2021	210,000
2012	125,000	2022	220,000
2013	135,000	2023	235,000

Both the principal of and interest on the Bonds shall be payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts. Within twenty-four (24) hours after the receipt of bids, the successful bidder, if any, for the Bonds may, subject to the approval of the Mayor or the City Administrator, designate the registrar and paying agent (the "Registrar" and "Paying Agent") for the Bonds. The Registrar and Paying Agent shall be a bank, trust company, depository or transfer agent located either within or without the State. In the event the successful bidder fails to designate any such Registrar and Paying Agent within twenty-four (24) hours after the receipt of bids, or the Mayor or the City Administrator does not approve the Registrar and Paying Agent designated by the successful bidder, the Registrar and Paying Agent shall be designated by the Mayor or the City Administrator.

SECTION 4. Redemptive Provisions. The Bonds maturing on or prior to June 1, 2013, shall not be subject to redemption prior to their stated maturities. The Bonds maturing on or after June 1, 2014 shall be subject to redemption at the option of the City on or after June 1, 2013, as a whole or in part at any time, in such order of their maturities as the City shall determine and by

lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

If less than all the Bonds of any maturity are called for redemption, the Bonds of such maturity to be redeemed shall be selected by lot by the Registrar. In the event the Bonds or any portion thereof shall be called for redemption, notice of the redemption, describing the Bonds to be redeemed, specifying the redemption date and the redemption price payable on such redemption, shall be mailed by first-class mail, postage prepaid, to the registered owner thereof as shown on the registry books of the City kept by the Registrar not less than thirty (30) days and not more than sixty (60) days prior to the redemption date. If the Bonds or any portion thereof shall have been duly called for redemption and notice of the redemption mailed as aforesaid, and if on or before the date fixed for redemption payment thereof shall be duly made or provided for, interest on the Bonds to be redeemed shall cease to accrue from and after the redemption date specified in such notice.

SECTION 5. Book-Entry Bonds. The Initial Bonds will be eligible securities for the purposes of the Book-Entry System of transfer maintained by the Depository, and transfers of beneficial ownership of the Initial Bonds shall be made only through the Depository and its participants in accordance with rules specified by the Depository. Such beneficial ownership must be of $5,000 principal amount of Bonds of the same maturity or any integral multiple of $5,000.

The Initial Bonds shall be issued in fully registered form, as a single Bond or one Bond for each of the maturities of the Bonds, in the name of Cede & Co., as the nominee of the Depository. When any principal of, premium, if any, or interest on the Initial Bonds becomes due, the City shall transmit or cause the Paying Agent to transmit to the Depository an amount equal to such installment of principal, premium, if any, and interest. Such payments will be made to Cede & Co. or other nominee of the Depository as long as it is owner of record on the applicable Record Date. Cede & Co. or other nominee of the Depository shall be considered to be the owner of the Initial Bonds so registered for all purposes of this Ordinance, including, without limitation, payments as aforesaid and receipt of notices. The Depository shall remit such payments to the beneficial owners of the Bonds or their nominees in accordance with its rules and regulations.

Notices of redemption of the Initial Bonds or any portion thereof shall be sent to the Depository in accordance with the provisions of this Ordinance.

The Depository is expected to maintain records of the positions of Participants in the Initial Bonds, and the Participants and persons acting through Participants are expected to maintain records of the Beneficial Owners in the Initial Bonds. The City, the Paying Agent and the Registrar make no assurances that the Depository and its Participants will act in accordance with such rules or expectations on a timely basis, and the City, the Paying Agent and the Registrar shall have no responsibility for any such maintenance of records or transfer of payments by the Depository to its Participants, or by the Participants or persons acting through Participants to the Beneficial Owners.

The City, the Paying Agent and the Registrar may treat the Depository (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for the purpose of payment of the principal of, interest or premium, if any, on the Bonds, giving any notice permitted or required to be given to Bondholders under this Ordinance, registering the transfer of Bonds, obtaining any consent or other action to be taken by Bondholders and for all other purposes whatsoever, and shall not be affected by any notice to the contrary. The City, the Paying Agent and the Registrar shall not have any responsibility or obligation to any Participant, any person claiming a beneficial ownership interest in the Bonds under or through the Depository or any Participant, or any other person which is not shown on the registration books of the City maintained by the Registrar as being a Bondholder, with respect to the accuracy of any records maintained by the Depository or any Participant; the payment by the Depository or any Participant of any amount in respect of the principal of, interest or premium, if any, on the Bonds; any notice which is permitted or required to be given to Bondholders thereunder or under the conditions to transfers or exchanges adopted by the City or the Registrar; or any consent given or other action taken by the Depository as a Bondholder.

SECTION 6. Successor Depository. If (a) the Depository determines not to continue to act as Depository for the Bonds, or (b) the City has advised the Depository of the City's determination that the Depository is incapable of discharging its duties, the City shall attempt to retain another qualified securities depository to replace the Depository. Upon receipt by the City or the Registrar of the Initial Bonds together with an assignment duly executed by the Depository, the City shall execute and deliver to the successor Depository the Bonds of the same principal amount, interest rate and maturity. If the City is unable to retain a qualified successor to the Depository, or the City has determined that it is in its best interest not to continue the Book-Entry System of transfer or that interests of the beneficial owners of the Bonds might be adversely affected if the Book-Entry System of transfer is continued (the City undertakes no obligation to make any investigation to determine the occurrence of any events that would permit it to make any such determination), and has made provision to so notify Beneficial Owners of the Bonds by mailing an appropriate notice to the Depository, upon receipt by the City of the Initial Bonds together with an assignment duly executed by the Depository, the City shall execute, authenticate and deliver to the Depository Participants Bonds in fully registered form, in substantially the form set forth in Section 11 of this Ordinance in the denomination of $5,000 or any integral multiple thereof.

SECTION 7. Delegation of Authority to Determine Certain Matters Relating to the Bonds. Without further authorization, the Council hereby delegates to the Mayor or the City Administrator the authority (a) to determine the date and time of sale of the Bonds; (b) to determine the original issue date of the Bonds; and (c) to approve the Registrar and Paying Agent as provided in Section 3 hereof. The Mayor and the City Administrator are further authorized to reduce the principal amount of the Bonds and revise the maturity schedule set forth herein so long as the final maturity of the Bonds does not extend any longer than as set forth herein. The Council further delegates to the Mayor and the City Administrator the authority to award the sale of the Bonds to the lowest bidder therefor in accordance with the terms of the Notice of Sale for the Bonds, provided the net interest cost of the Bonds does not exceed 6% per annum.

SECTION 8. Registration, Transfer and Exchange of Bonds. The City shall cause Books of Registry to be kept at the offices of the Registrar for the registration and transfer of the Bonds. Upon presentation at its office for such purpose, the Registrar shall register or transfer, or cause to be registered or transferred, on such registry books, the Bonds under such reasonable regulations as the Registrar may prescribe.

Each Bond shall be transferable only upon the Books of Registry of the City, which shall be kept for such purpose at the principal office of the Registrar, by the registered owner thereof in person or by his duly authorized attorney upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered owner or his duly authorized attorney. Upon the transfer of any such Bond, the Registrar on behalf of the City shall issue in the name of the transferee a new fully registered Bond or Bonds of the same aggregate principal amount, interest rate and maturity as the surrendered Bond. Any Bond surrendered in exchange for a new registered Bond pursuant to this Section shall be canceled by the Registrar.

The City, the Registrar and the Paying Agent may deem or treat the person in whose name any fully registered Bond shall be registered upon the Books of Registry as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes; and all such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Registrar shall be affected by any notice to the contrary. In all cases in which the privilege of transferring Bonds is exercised, the City shall execute and the Registrar shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. Neither the City nor the Registrar shall be obliged to make any such transfer of Bonds during the fifteen (15) days preceding an interest payment date on such Bonds.

SECTION 9. Record Date. The City hereby establishes a record date for the payment of interest or for the giving of notice of any proposed redemption of Bonds, and such record date shall be not more than fifteen (15) days preceding an Interest Payment Date on such Bond or, in the case of any proposed redemption of Bonds, such record date shall be not more than fifteen (15) days (whether or not a business day) prior to the mailing of notice of redemption of Bonds.

SECTION 10. Mutilation, Loss, Theft or Destruction of Bonds. In case any Bond shall at any time become mutilated in whole or in part, or be lost, stolen or destroyed, or be so defaced as to impair the value thereof to the owner, the City shall execute and the Registrar shall authenticate and deliver at the principal office of the Registrar, or send by registered mail to the owner thereof at his request, risk and expense, a new Bond of the same series, interest rate and maturity and of like tenor and effect in exchange or substitution for and upon the surrender for cancellation of such defaced, mutilated or partly destroyed Bond, or in lieu of or in substitution for such lost, stolen or destroyed Bond. In any such event, the applicant for the issuance of a substitute Bond shall furnish the City and the Registrar evidence or proof satisfactory to the City and the Registrar of the loss, destruction, mutilation, defacement or theft of the original Bond,

and of the ownership thereof, and also such security and indemnity as may be required by the laws of the State of South Carolina or such greater amount as may be required by the City and the Registrar. Any duplicate Bond issued under the provisions of this Section in exchange and substitution for any defaced, mutilated or partly destroyed Bond or in substitution for any allegedly lost, stolen or wholly destroyed Bond shall be entitled to the identical benefits under this Ordinance as was the original Bond in lieu of which such duplicate Bond is issued, and shall be entitled to equal and proportionate benefits with all the other Bonds of the same series issued hereunder.

All expenses necessary for the providing of any duplicate Bond shall be borne by the applicant therefor.

SECTION 11. Execution of Bonds. The Bonds shall be executed in the name of the City with the manual or facsimile signature of the Mayor of the City attested by the manual or facsimile signature of the City Clerk under a facsimile of the seal of the City which shall be impressed, imprinted or reproduced thereon. The Bonds shall not be valid or become obligatory for any purpose unless there shall have been endorsed thereon a certificate of authentication. Each Bond shall bear a certificate of authentication manually executed by the Registrar in substantially the form set forth herein.

SECTION 12. Form of Bonds. The Bonds shall be in substantially the form set forth in Exhibit A.

A copy of the final approving legal opinion to be rendered by McNair Law Firm, P.A. shall delivered with the bonds.

SECTION 13. Security for Bonds. The full faith, credit and taxing power of the City are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as they respectively mature and for the creation of a sinking fund to aid in the retirement and payment thereof, and there shall be levied and collected annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount, sufficient for such purposes.

The appropriate official of the City shall be notified as to the delivery of and payment for the Bonds and is hereby directed to levy and collect annually upon all taxable property in the City an ad valorem tax, without limitation as to rate or amount.

SECTION 14. Defeasance. The obligations of the City under this Ordinance and the pledges, covenants and agreements of the City herein made or provided for, shall be fully discharged and satisfied as to any portion of the Bonds, and such Bond or Bonds shall no longer be deemed to be outstanding hereunder when:

(a) such Bond or Bonds shall have been purchased by the City and surrendered to the City for cancellation or otherwise surrendered to the City or the Paying Agent and is canceled or subject to cancellation by the City or the Paying Agent; or

(b) payment of the principal of and interest on such Bonds either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for by irrevocably depositing with the Paying Agent in trust and irrevocably setting aside exclusively for such payment, (1) moneys sufficient to make such payment, or (2) Government Obligations (hereinafter defined) maturing as to principal and interest in such amounts and at such times as will ensure the availability of sufficient moneys to make such payment and all necessary and proper fees, compensation and expenses of the Paying Agent. At such time as the Bonds shall no longer be deemed to be outstanding hereunder, such Bonds shall cease to draw interest, and, except for the purposes of any such payment from such moneys or Government Obligations as set forth in (ii) above, shall no longer be secured by or entitled to the benefits of this Ordinance.

"Government Obligations" shall mean any of the following:

(a) non-callable direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, including obligations issued or held in book-entry form on the books of the Department of the Treasury of the United States; and

(b) non-callable U. S. Treasury Securities - State and Local Government Series ("SLGS").

SECTION 15. Exemption from State Taxes. Both the principal of and interest on the Bonds shall be exempt, in accordance with the provisions of Section 12-2-50 of the South Carolina Code, from all State, county, municipal, City and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

SECTION 16. Sale of Bonds; Form of Notice of Sale. The Bonds shall be sold at public sale. A Notice of Sale in the form set forth in Exhibit B shall be distributed to prospective bidders, and a summary of such Notice of Sale shall be published in a newspaper having general circulation in the State of South Carolina not less than seven (7) days prior to the date set for such sale.

SECTION 17. Preliminary and Final Official Statement. The Council hereby authorizes and directs the Mayor to prepare, or cause to be prepared, a Preliminary Official Statement to be distributed to prospective purchasers of the Bonds together with the Notice of Sale. The Council authorizes the Mayor to designate the Preliminary Official Statement as "near final" for purposes of Rule 15c2-12 of the Securities and Exchange Commission. The Mayor is further authorized to see to the completion of the final form of the Official Statement upon the sale of the Bonds so that it may be provided to the purchaser of the Bonds.

SECTION 18. Continuing Disclosure. The City hereby covenants and agrees that it will comply with and carry out all of the provisions of a Continuing Disclosure Certificate in substantially the form attached hereto as Exhibit C. Notwithstanding any other provisions of this

Ordinance, failure of the City to comply with the Continuing Disclosure Certificate shall not be considered an event of default, and no liability for damages shall attach therefor. The sole remedy for such failure to comply shall be that any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section.

SECTION 19. Filings with Central Repository. In compliance with Section 11-1-85 of the South Carolina Code, the City covenants that it will file or cause to be filed with a central repository for further availability in the secondary bond market when requested: (a) a copy of the annual audit of the City within thirty (30) days of the City's receipt thereof; and (b) within thirty (30) days of the occurrence thereof, relevant information of an event which, in the opinion of the City, adversely affects more than five percent (5%) of the City's revenue or its tax base.

SECTION 20. Deposit and Use of Proceeds. The proceeds derived from the sale of the Bonds shall be deposited in a special fund, separate and distinct from all other funds, and applied solely to the purpose for which the Bonds are issued except that the premium, if any, shall be placed in the sinking fund established pursuant to the Municipal Bond Act, and the accrued interest, if any, shall be used to discharge in part the first interest to become due on the Bonds. If any surplus remains, it shall be deposited in the sinking fund to be established for the payment of the Bonds.

SECTION 21. Tax Covenants. The City hereby covenants and agrees with the holders of the Bonds that it will not take any action which will, or fail to take any action which failure will, cause interest on the Bonds to become includable in the gross income of the bondholders for federal income tax purposes pursuant to the provisions of the Code and regulations promulgated thereunder in effect on the date of original issuance of the Bonds and that no use of the proceeds of the Bonds shall be made which, if such use had been reasonably expected on the date of issue of the Bonds would have caused the Bonds to be "arbitrage bonds", as defined in Section 148 of the Code, and to that end the City hereby shall:

(a) comply with the applicable provisions of Section 103 and Sections 141 through 150 of the Code and any regulations promulgated thereunder so long as the Bonds are outstanding;

(b) establish such funds, make such calculations and pay such amounts in the manner and at the times required in order to comply with the requirements of the Code relating to required rebates of certain amounts to the United States; and

(c) make such reports of such information at the time and places required by the Code.

SECTION 22. Miscellaneous. The Council hereby authorizes the Mayor, City Administrator, City Clerk, City Treasurer and City Attorney to execute such documents and instruments as may be necessary to effect the issuance of the Bonds. The Council hereby retains

the law firm of McNair Law Firm, P.A., as bond counsel in connection with the issuance of the Bonds.

All rules, regulations, resolutions and parts thereof, procedural or otherwise, in conflict herewith or the proceedings authorizing the issuance of the Bonds are, to the extent of such conflict, hereby repealed, and this Ordinance shall take effect and be in full force from and after its adoption.

Done and enacted by the City Council of the City of Isle of Palms, South Carolina, this 27th day of May 2003.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

F. Michael Sottile, Mayor

(SEAL)

ATTEST:

Janet G. Mauldin, City Clerk

Date of First Reading: March 25, 2003
Date of Second Reading: May 27, 2003

EXHIBIT A

(FORM OF BOND)

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
CITY OF ISLE OF PALMS
GENERAL OBLIGATION BOND, SERIES 2003

No. R-

INTEREST RATE	MATURITY DATE	ORIGINAL ISSUE DATE	CUSIP

REGISTERED HOLDER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS, that the City of Isle of Palms, South Carolina (the "City"), is justly indebted and, for value received, hereby promises to pay to the registered holder named above, or registered assigns, the principal amount shown above on the maturity date shown above, upon presentation and surrender of this Bond at the principal office of _____ in _____, _____ (the "Paying Agent"), and to pay interest on such principal sum from the date hereof at the interest rate per annum shown above until this Bond matures. Interest on this Bond is payable December 1, 2003 and semiannually on June 1 and December 1 of each year thereafter until this Bond matures and shall be payable by check or draft mailed to the person in whose name this Bond is registered on the registration books of the City maintained by the registrar, presently _____, in _____, _____(the "Registrar"), at the close of business on the fifteenth (15th) day of the calendar month preceding each semiannual interest payment date. The principal and interest on this Bond are payable in any coin or currency of the United States of America which is, at the time of payment, legal tender for public and private debts provided, however, that interest on this fully registered Bond shall be paid by check or draft as set forth above.

This Bond shall not be entitled to any benefit under the Ordinance (as defined herein), nor become valid or obligatory for any purpose, until the Certificate of Authentication hereon shall have been duly executed by the Registrar.

For the payment hereof, both principal and interest, as they respectively mature, and for the creation of a sinking fund to aid in the retirement and payment
and taxing power of the City are irrevocably pledged, and there shall be levied and collected,

annually upon all taxable property in the City an *ad valorem* tax, without limitation as to rate or amount, sufficient for such purposes.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to number, denomination, date of maturity, redemption provisions, date of authentication and rate of interest, aggregating $2,900,000 issued pursuant to and in accordance with the Constitution and laws of the State of South Carolina, including Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended; Title 5, Chapter 21, Article 5, Code of Laws of South Carolina, 1976, as amended; Title 11, Chapter 27, Code of Laws of South Carolina 1976, as amended; and Ordinance No. duly enacted on _____, 2003, by the City Council (the "Ordinance").

The Bonds maturing on or prior to June 1, 2013 shall not be subject to redemption prior to their stated maturities. The Bonds maturing on June 1, 2014 shall be subject to redemption at the option of the City on or after June 1, 2013, as a whole or in part at any time, in such order of their maturities as the City shall determine and by lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

If less than all the Bonds of any maturity are called for redemption, the Bonds of such maturity to be redeemed shall be selected by lot by the Registrar. In the event this Bond is redeemable as aforesaid and shall be called for redemption, notice of the redemption hereof, describing the Bond and specifying the redemption date and the redemption price payable upon such redemption, shall be mailed by the Registrar by first-class mail, postage prepaid, to the registered owner thereof not less than thirty (30) days and not more than sixty (60) days prior to the redemption date at the last address appearing upon the registration books of the City. If this Bond be redeemable and shall have been duly called for redemption and notice of the redemption hereof mailed as aforesaid, and if on or before the date fixed for such redemption, payment hereof shall be duly made or provided for, interest hereon shall cease to accrue from and after the redemption date hereof.

This Bond is transferable as provided in the Ordinance, only upon the books of the City kept for that purpose at the principal office of the Registrar by the registered holder in person or by his duly authorized attorney upon surrender of this Bond together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered holder or his duly authorized attorney. Thereupon, a new fully registered Bond or Bonds of the same aggregate principal amount, interest rate, and maturity shall be issued to the transferee in exchange therefor as provided in the Ordinance. The City, the Registrar and the Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal hereof and interest due hereon and for all other purposes.

Under the laws of the State of South Carolina, this Bond and the interest hereon are exempt from all State, county, municipal, City and all other taxes or assessments, except estate or other transfer taxes, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of South Carolina to exist, to happen and to be performed precedent to or in the issuance of this Bond exist, have happened and have been performed in regular and due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the City, does not exceed the applicable limitation of indebtedness under the laws of the State of South Carolina and that provision has been made for the levy and collection annually upon all taxable property in the City an *ad valorem* tax, without limitation as to rate or amount, sufficient to pay the principal of and interest on this Bond as the same shall respectively mature and to create a sinking fund to aid in the retirement and payment thereof.

IN WITNESS WHEREOF, CITY OF ISLE OF PALMS, SOUTH CAROLINA, has caused this Bond to be signed with the manual or facsimile signature of the Mayor of the City, attested by the manual or facsimile signature of the City Clerk and the seal of the City impressed, imprinted or reproduced hereon.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

_____
Mayor

(SEAL)

ATTEST:

_____
City Clerk

[FORM OF REGISTRAR'S CERTIFICATE OF AUTHENTICATION]

Date of Authentication:

This Bond is one of the bonds described in the within-mentioned Ordinance of the City of Isle of Palms, South Carolina.

_____, as Registrar

By :_____
Authorized Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT MIN ACT -

_____ Custodian _____
(Cust) (Minor)
under Uniform Gifts to
Minors Act _____
(state)

Additional abbreviations may also be used though not in above list.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto (Name and Address of Transferee) the within Bond and does hereby irrevocably constitute and appoint attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:_____

_____
Signature Guaranteed

_____
(Authorized Officer)

_____
Notice: Signature(s) must be guaranteed by an institution which is a participant in the Securities Transfer Agents Medallion Program ("STAMP") or similar program.

_____
Notice: The signature to the assignment must correspond with the name of the registered holder as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

EXHIBIT B

NOTICE OF SALE
$2,900,000 GENERAL OBLIGATION BONDS, SERIES 2003,
OF CITY OF ISLE OF PALMS
STATE OF SOUTH CAROLINA

Time and Placelace of Sale: NOTICE IS HEREBY GIVEN that sealed bids, facsimile bids and electronic bids will be received on behalf of the City of Isle of Palms (the "City"), South Carolina, by the Mayor of the City in the Isle of Palms City Hall, Council Chambers, 1207 Palm Boulevard, Isle of Palms, South Carolina, until 12:00 Noon, South Carolina time, on _____, 2003, at which time said proposals will be publicly opened for the purchase of $2,900,000 General Obligation Bonds, Series 2003, of City of Isle of Palms, South Carolina (the "Bonds").

Sealed Bids: Each hand-delivered proposal shall be enclosed in a sealed envelope marked "Proposal for $2,900,000 General Obligation Bonds, Series 2003, of City of Isle of Palms, South Carolina" and should be directed to the Mayor of the City at the address in the first paragraph hereof.

Facsimile Bids: The City will accept the facsimile transmission of a manually signed Official Bid Form at the risk of the Bidder. The City shall not be responsible for any failure, misdirection, delay or error resulting from the selection by any bidder of any particular means of delivery of bids. The City will take reasonable steps to ensure the confidentiality of all bids transmitted to it by facsimile transmission, but cannot guarantee the confidentiality of information transmitted by such means. Bids by facsimile should be transmitted to the attention of _____, _____, telephone (843) 886-6428, fax (843) 886-8005.

Electronic Bids: Electronic proposals via PARITY in accordance with this Official Notice of Sale will be received until 12:00 Noon, South Carolina time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or p4270Y

Official Notice of Sale shall control. For further information about PARITY, you may contact Dalcomp at 40 West 23rd Street, 5th Floor, New York, New York, 10010, telephone (212) 404-8102. No electronic bids from any other providers of electronic bidding services will be accepted.

PROPOSALS MAY BE DELIVERED BY HAND, BY MAIL, BY FACSIMILE TRANSMISSION OR BY ELECTRONIC BID, BUT NO PROPOSAL SHALL BE CONSIDERED WHICH IS NOT ACTUALLY RECEIVED BY THE CITY AT THE PLACE, DATE AND TIME APPOINTED, AND THE CITY SHALL NOT BE RESPONSIBLE FOR ANY FAILURE, MISDIRECTION, DELAY OR ERROR RESULTING FROM THE SELECTION BY ANY BIDDER OF ANY PARTICULAR MEANS OF DELIVERY OF BIDS.

Book-Entry Only Bonds: The Bonds will be issued in fully registered form. A single Bond or one Bond representing each maturity will be issued to and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (the "Depository"), as registered owner of the Bonds, and each such Bond will be immobilized in the custody of the Depository. The Depository will act as the Depository for the Bonds. Individual purchases will be made in book-entry only form in the principal amount of $5,000 or any integral multiple thereof not exceeding the principal amount of Bonds maturing each year; purchasers will not receive physical delivery of certificates representing their interest in the Bonds purchased. The winning bidder, as a condition to delivery of the Bonds, will be required to deposit the Bond certificates representing each maturity with the Depository.

Bonds: The Bonds will be issued in fully registered form; will be dated _____ 1, 2003; will be in denominations of $5,000 each or any integral multiple thereof not exceeding the principal amount of Bonds maturing each year; and will mature serially in successive annual installments on June 1 in each of the years and in the principal amounts as follows:

Maturity Date	Amount	Maturity Date	Amount
2004	$ 85,000	2014	$ 140,000
2005	90,000	2015	145,000
2006	95,000	2016	155,000
2007	100,000	2017	160,000
2008	105,000	2018	170,000
2009	110,000	2019	180,000
2010	115,000	2020	205,000
2011	120,000	2021	210,000
2012	125,000	2022	220,000
2013	135,000	2023	235,000

The Bonds will bear interest from the date thereof payable December 1, 2003, and semiannually thereafter on June 1 and December 1 of each year until the Bonds mature.

Redemption Provisions: The Bonds maturing on or prior to June 1, 2013 shall not be subject to redemption prior to their stated maturities. The Bonds maturing on June 1, 2014 shall be subject to redemption at the option of the City on or after June 1, 2013, as a whole or in part at any time, in such order of their maturities as the City shall determine and by lot within a maturity, at par, together with the interest accrued thereon to the date fixed for redemption.

Registrar/Paying Agent: Within twenty four (24) hours after the receipt of bids, the successful bidder, if any, for the Bonds may, subject to the approval of the Mayor or City Administrator, designate the registrar and paying agent (the "Registrar" and "Paying Agent") of the Bonds. The Registrar and Paying Agent shall be a bank, trust company, depository or transfer agent organized under the laws of the State of South Carolina or the laws of the United States of America.

Bid Requirements: Bidders shall specify the rate or rates of interest per annum which the Bonds are to bear, to be expressed in multiples of 1/20 or 1/8 or 1/100 of 1% with no greater difference than two (2%) percent between the highest and lowest rates of interest named by a bidder. Alternatively, bidders may specify a single rate of interest per annum which the Bonds are to bear to be expressed as a percentage interest rate of 1/100 of 1%. Bidders are not limited as to the number of rates of interest named, but the rate of interest on each separate maturity must be the same single rate for all Bonds of that maturity from their date to such maturity date. A bid for less than all the Bonds, or a bid at a price less than par, will not be considered. In addition to the bid price, the successful bidder must pay accrued interest from the date of the Bonds to the date of full payment of the purchase price. The Bonds will be awarded to the bidder or bidders offering to purchase the Bonds at the lowest net interest cost to the City, such interest cost to be determined by computing the total dollar interest cost from the date of the Bonds to the respective maturity dates and deducting therefrom the amount of the premium offered, if any, over and above the principal amount. The City Council reserves the right to reject any and all bids or to waive irregularities in any bid. Bids will be accepted or rejected no later than 3:00 p.m., South Carolina time, on the date of the sale.

Good Faith Check: Each proposal shall be accompanied by a good faith deposit (the "Deposit") in the form of a certified or cashier's check or a Financial Surety Bond in the amount of $58,000 payable to the order of the City of Isle of Palms, South Carolina. If a check is used, it must accompany each bid. If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such a bond in the State of South Carolina, and such bond must be submitted to the City prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. If the Bonds are awarded to a bidder utilizing a Financial Surety Bond, then that purchaser ("Purchaser") is required to submit its Deposit to the City in the form of a cashier's check (or wire transfer in such amount as instructed by the City) not later than 3:30 p.m. (South Carolina time) on the next business day following the award. If such Deposit is not received by that time, the Financial Surety Bond may be drawn by the City to satisfy the Deposit requirement. The Deposit will be applied to the purchase price of the Bonds. In the event the Purchaser fails to honor its accepted bid, the Deposit will be retained by the City. The check of the successful bidder shall be applied as part payment for the Bonds or to secure the City for any loss due to the failure of such bidder to comply with the terms of the bid. Checks of unsuccessful bidders will be returned promptly. Interest will not be paid on any good faith deposit.

Bid Form: Each proposal should be enclosed in a sealed envelope marked "Proposal for $2,900,000 General Obligation Bonds, Series 2003, City of Isle of Palms, South Carolina" and should be directed to the Mayor at the address in the first paragraph hereof. It is requested but not required that you submit your bid on the Proposal for Purchase of Bonds supplied with the Official Statement.

Official Statement: The City deems the Preliminary Official Statement to be "final" as described in SEC Rule 15c2-12(b)(1) for the purposes of such Rule. Upon the award of the Bonds, the City will prepare a Final Official Statement (the "Official Statement") in substantially the same form as the Preliminary Official Statement subject to minor additions, deletions and

revisions as required to complete the Official Statement. Within seven (7) business days after the award of the Bonds, the City will provide the successful bidder, without cost, 100 copies of the Official Statement. The successful bidder agrees to supply to the City all necessary pricing information and any Purchaser identification necessary to complete the Official Statement within 24 hours after the award of the Bonds.

Legal Opinions: The City Council shall furnish upon delivery of the Bonds the final approving opinion of McNair Law Firm, P.A., Charleston, South Carolina, together with the usual closing documents, including a certificate that no litigation is pending affecting the Bonds. Certain legal matters will be approved by Nicholas C. Sottile, Esquire, City Attorney.

Certificate as to Issue Price: The successful bidder must provide a certificate to the City by the date of delivery of the Bonds, stating the initial reoffering price of the Bonds to the public (excluding bond houses and brokers) and the price at which a substantial amount of the Bonds were sold to the public, in form satisfactory to Bond Counsel. A form of the certificate is attached to this Notice of sale.

Delivery: The Bonds will be delivered through the facilities of the Depository on or about _____, 2003, at the expense of the City, or at such other place as may be agreed upon with the purchasers at the expense of the purchaser. The balance of the purchase price then due (including the amount of accrued interest) must be paid in federal funds or other immediately available funds. The cost of printing the Bonds will be borne by the City.

CUSIP Numbers: It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of its proposal.

Postponement: The City reserves the right to postpone, from time to time, the date established for the receipt of bids. The City will communicate any such change in the sale date through Thomson Municipal Market Monitor not less than 24 hours prior to the time bids are to be received. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, any alternative sale date will be announced through Thomson Municipal Market Monitor at least 24 hours prior to such alternative sale date. On any such alternative sale date, any bidder may submit a sealed, facsimile, or electronic bid for the purchase of the Bonds in conformity in all respects with the provisions of this Notice of Sale, except for the date of sale and except for the changes announced through Thomson Municipal Market Monitor at the time the sale date and time are announced.

Additional Information: Persons seeking information should communicate with:

Linda L. Tucker, City Administrator
1207 Palm Boulevard
P.O. Box 508
Isle of Palms, SC 29451
Phone: 843-886-6428
Fax: 843-886-8005
Email: ltucker@iop.net

M. William Youngblood, Esquire
McNair Law Firm, P.A.
140 East Bay Street (29401)
P.O. Box 1431
Charleston, SC 29402
Phone: 843-723-7831
Fax: 843-722-3227
Email: wyoungblood@mcnair.net

s/ F. Michael Sottile
Mayor, City of Isle of Palms, South Carolina

FORM OF CERTIFICATE AS TO ISSUE PRICE

_____, acting on behalf of itself and the syndicate selling group, if any, created by it as purchaser (the "Purchaser") of the $_____ General Obligation Bonds, Series 2003 (the "Bonds") of the City of Isle of Palms, South Carolina (the "Issuer"), in order to establish the initial offering price(s) of the Bonds for the purpose of determining the "issue price" of the Bonds within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, DOES HEREBY CERTIFY, as follows:

1. The Purchaser, as of the date the Bonds were awarded to the Purchaser, (a) made a bona fide public offering of the Bonds to the General Public at a price equal to ____% of the principal amount thereof (the "Public Offering Price"), and (b) sold a substantial amount of such Bonds for cash or to the extent not so sold, reasonably expected, as of the date the Bonds were awarded to the Purchaser, to sell such Bonds for cash to the General Public at the Public Offering Price.

2. The Purchaser retained and did not reoffer $_____ principal amount of the Bonds.

3. The Public Offering Price (with respect to any principal amount of the Bonds that was not reoffered or the price bid by the Purchaser to the Issuer) does not exceed the fair market value of the Bonds as of the date the Bonds were awarded to the Purchaser.

4. For the purpose of this certificate, "General Public" means the general public excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers.

Dated: _____ __, 2003

By: _____

Title: _____

EXHIBIT C

FORM OF
CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Isle of Palms, South Carolina (the "City"), in connection with the issuance of $2,900,000 General Obligation Bonds, Series 2003 (the "Bonds"). The Bonds are being issued pursuant to an Ordinance enacted by the City Council of the City on _____, 2003 (the "Ordinance"). The City covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the City for the benefit of the holders or beneficial owners and in order to assist the Participating Underwriters (defined below) in complying with the Rule (defined below).

SECTION 2. Definitions. The following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the City pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person who (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories, or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Bonds" shall mean the $2,900,000 General Obligation Bonds, Series 2003, City of Isle of Palms, South Carolina, dated _____ 1, 2003.

"Disclosure Representative" shall mean the City Treasurer or his or her designee, or such other person as the City shall designate from time to time.

"Dissemination Agent" shall mean the City or any successor Dissemination Agent designated in writing by the City and which has filed with the City a written acceptance of such designation.

"Holders" or "Holders of the Bonds" shall mean the registered owners of the Bonds.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"Participating Underwriter" shall mean the original underwriter of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean each National Repository and each State Repository, if any.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Repository" shall mean any public or private repository or entity designated by the State of South Carolina as a state repository for the purpose of the Rule. As of the date of this Certificate, there is no State Repository.

SECTION 3. Provision of Annual Reports. (a) The City shall provide, or shall cause the Dissemination Agent to provide, not later than seven months from the end of the City's fiscal year (currently June 30), commencing with the report of the fiscal year ending June 30, 2003, to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Certificate. The audited Comprehensive Annual Financial Report of the City ("CAFR") for the fiscal year ended June 30, 2003, and for each subsequent fiscal year, may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date, provided, however, that in such event the audited financial statements will be submitted not later than 15 days after such audited CAFR becomes available for distribution. If the City's fiscal year changes, it shall give notice of such change in the same manner as for a material Listed Event under Section 5(c) hereof.

(b) Not later than 15 days prior to the date specified in Section 3(a) for providing the Annual Report to the Repositories, the City shall provide the Annual Report to the Dissemination Agent if other than the City.

(c) If the City is unable to provide to the Repositories an Annual Report by the date required in Section 3(a), the City shall send a notice to each National Repository or the Municipal Securities Rulemaking Board and each State Repository, if any, in substantially the form attached hereto as Exhibit A.

(d) For each fiscal year of the City, the Dissemination Agent shall:

(1) determine each year prior to the date for providing the Annual Report the name and address of each Repository;

(2) file each Annual Report with each Repository (within five business days after receipt thereof from the City if the Dissemination Agent is other than the City); and

(3) after complying with clause (ii) of this Section 3(d), if the Dissemination Agent is other than the City, file a report with the City certifying whether the Annual Report has been provided pursuant to this Disclosure Certificate, and, if provided, stating the date it was provided, and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The City's Annual Report shall contain or incorporate by reference the following:

(a) The audited CAFR for the fiscal year ended on the previous June 30, prepared in conformity with generally accepted accounting principles applicable as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board (or if not in conformity, to be accompanied by a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of financial information). If the City's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall include unaudited financial statements in a format similar to the financial statements contained in the Official Statement dated _____, 2003, relating to the Bonds (the "Official Statement"), and the audited financial statements shall be filed in the same manner as the Annual Report within 15 days after said financial statements become available.

(b) Financial information relating to the City's General Fund revenues and expenditures for the previous five fiscal years, prepared substantially in the form of and updating the table appearing in the Official Statement under the heading, "FINANCIAL INFORMATION—General Fund – Five-Year Summary."

(c) Information concerning the City's budget for the fiscal year in which the Annual Report is issued, prepared substantially in the form of the summary shown in the Official Statement under the heading, "FINANCIAL INFORMATION—2002-03 General Fund Budget."

(d) Information concerning the assessed value of taxable real and personal property in the City for each of the five previous fiscal years and, if available from the office of the Auditor of Charleston County, an estimate for the fiscal year in which the Annual Report is issued, prepared substantially in the form of and updating the tables shown in the Official Statement under the heading, "TAX INFORMATION—Assessed Value of Taxable Property."

(e) (i) Information concerning the *ad valorem* property taxes collected for the City for each of the five previous fiscal years prepared substantially in the form of and updating the table shown in the Official Statement under the heading, "TAX INFORMATION— Tax Collections"; and (ii) information concerning the ten largest taxpayers in the City and the amounts of City taxes paid during the previous fiscal year, prepared substantially in the form of the table shown in the Official Statement under the heading, "TAX INFORMATION — Ten Largest Taxpayers."

(f) Information showing the legal debt limit of the City as of June 30 of the previous fiscal year or some later date, substantially in the form shown in the Official Statement under the heading, "DEBT STRUCTURE — Legal Debt Limit of the City," and (ii) information showing

the outstanding indebtedness of the City, including long-term lease obligations and other long-term liabilities, as of June 30 of the previous fiscal year or some later date, substantially in the form of and updating the table and information on pages __ and __ of the Official Statement under the heading, "DEBT STRUCTURE–Outstanding Indebtedness – Description of General Obligation Indebtedness by Issue – Capital Lease Obligations – Other City Debt," and the composite debt service table in the Official Statement under the heading, "DEBT STRUCTURE—Composite Debt Service."

The Annual Report may consist of one or more documents. Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the City, which have been submitted by the City to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The City shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

(a) This Section 5 shall govern the giving of notices of the occurrence of any of the following events:

(i) Principal and interest payment delinquencies;
(ii) Non-payment related defaults;
(iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
(iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
(v) Substitution of credit or liquidity providers, or their failure to perform;
(vi) Adverse tax opinions or events affecting the tax-exempt status of the security;
(vii) Modifications to rights of bondholders;
(viii) Bond calls;
(ix) Defeasance;
(x) Release, substitution, or sale of property securing repayment of the securities; and
(xi) Rating changes.

(b) Whenever the City obtains knowledge of the occurrence of a Listed Event, the City shall as soon as possible determine if such event is material under applicable federal securities laws. If the City determines that such occurrence is material under applicable federal securities laws, the City shall, or shall cause the Dissemination Agent to, promptly file a notice of such occurrence with each (i) National Repository or the Municipal Securities Rulemaking Board and (ii) the State Repository. Notwithstanding the foregoing, notice of a Listed Event described in subsections (a)(viii) and (ix) need not be given under this subsection any earlier than the notice, if any, of the underlying event is given to Holders of affected Bonds pursuant to the Ordinance.

SECTION 6. Termination of Reporting Obligation. The City's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 7. Dissemination Agent. The City may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be the City.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the City may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived provided the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Section 3(a), 4, 5 or 8, it may be made only in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person (within the meaning of the Rule) with respect to the Bonds, or the type of business conducted;

(b) The City's undertaking, as amended or taken into account, such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule as of the date of the Official Statement, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders and beneficial owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the City shall describe such amendment in the next Annual Report and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the City. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a material Listed Event under Section 5(e) hereof, and (ii) the Annual Report for the year in which the change is made shall present a comparison (in narrative form and also, if reasonably feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the City chooses to include

any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the City shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the City or the Dissemination Agent to comply with any provision of this Disclosure Certificate, any beneficial owner may take such actions as may be necessary and appropriate, including seeking injunctive relief or specific performance by court order, to cause the City, or the Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the City or the Dissemination Agent to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the City, the Dissemination Agent, the Participating Underwriters, and Holders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 12. Counterparts. This Disclosure Certificate may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

CITY OF ISLE OF PALMS, SOUTH CAROLINA

By: _____
City Administrator

Dated: _____, 2003

NOTICE TO REPOSITORIES OF FAILURE TO FILE ANNUAL REPORT

Name of City:	City of Isle of Palms, South Carolina
Name of Bond Issue:	$2,900,000 General Obligation Bonds, 2003, City of Isle of Palms, South Carolina
Date of Issue:	_____ 1, 2003

NOTICE IS HEREBY GIVEN that City of Isle of Palms, South Carolina (the "City"), has not provided an Annual Report with respect to the above-named Bonds as required by Sections 3 and 4 of the Continuing Disclosure Certificate executed and delivered by the City as Dissemination Agent. The City has notified us in writing that the Annual Report will be filed by _____.

Dated: _____

CITY OF ISLE OF PALMS, SOUTH CAROLINA

ORDINANCE 2002-19

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 1, ZONING, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, REGARDING TREES.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 5-4-2 (37) is hereby amended in its entirety to read as follows:

"Tree. Any woody plant which has a diameter breast height ("DBH") of at least eight (8") inches, excluding pine trees."

SECTION 2. That Section 5-4-2 (32), Significant Tree, is hereby deleted in its entirety and all subsequent subsections shall be re-numbered accordingly, and all corresponding references in this Code to such re-numbered subsections shall be changed accordingly.

SECTION 3. That Section 5-4-61 is hereby amended in its entirety to read as follows:

"Sec. 5-4-61 Permit required for cutting or removing Trees.

(a) No person shall cut or remove any Tree except in strict compliance with this Article 3.

(b) No person shall cut or remove any Tree without first obtaining a Tree permit from the zoning administrator.

(c) For new construction, an application for a Tree permit shall accompany the application for a zoning permit pursuant to Article E (section 5-4-81 et seq.) of this Chapter, and shall be considered part of such application. No Tree shall be cut or removed prior to the issuance of a Tree permit. Compliance with all conditions set forth in the Tree permit shall be required before a certificate of occupancy will be issued by the City.

(d) For subdivisions or property line adjustments which would require Removal of a Tree as defined in Section 5-4-2, a Tree permit must be obtained prior to an application for subdivision approval. No site work shall begin and no Tree shall be removed prior to the issuance of a Tree permit and the approval of a subdivision plat.

(e) Any person desiring a permit to cut or remove a Tree shall submit a written application to the Zoning administrator which shall contain the following information:

(1) name and address of applicant;

(2) status of applicant with respect to the Lot;

(3) written consent of the owner of the Lot if applicant is not the owner;

(4) address of the Lot;

(5) an accurate plat of the Lot, including a statement of the acreage of the Lot from which Tree(s) will be removed; and

(6) a Tree survey overlay on the same scale as the plat of the Lot, which locates all Trees by diameter breast height and species and identifies Trees to be cut or removed and all Trees to be preserved. Dead or diseased Trees shall be identified. Groups of Trees in close proximity, (i.e., within five feet of each other) may be designated as a clump of Trees, with the predominant species, estimated number and average diameter indicated. All tree surveys shall be prepared by a licensed landscape architect, surveyor or engineer registered in South Carolina, at the applicant's expense, and shall have an accuracy of plus or minus three feet (±3'). The applicant shall wrap the Trees proposed to be cut or removed with blaze orange tape prior to submitting an application for a Tree permit.

(f) Trees may be cut or removed only under the following conditions:

(1) upon the owner proving to the zoning administrator that cutting or removing a Tree is necessary to make reasonable use of the property, including the siting of primary or accessory buildings. Such proof must demonstrate that there is no reasonable alternative that would preserve the Tree, and such proof must be made for each Tree proposed to be cut or removed.

(2) for improvements, expansion or new construction of infrastructure services, including systems for wastewater disposal, water distribution and streets, but only if no reasonable alternatives are available;

(3) Upon proof by the owner to the zoning administrator that the Tree is dead or diseased as determined in Section 5-4-63.

(4) Each Tree that is removed shall be replaced according to the requirements set forth in Section 5-4-66, Standards for Tree planting and replacement.

(g) Any Tree may be pruned without a Tree Permit so long as such pruning is done in accordance with ANSI Publication A300 (Part 1) 2001 Pruning. Any pruning not done in accordance with ANSI Publication A300 (Part 1) 2001 Pruning shall be deemed to be the cutting of a Tree for all purposes of this Article 3.

(h) Notwithstanding the procedures contained in this Article for altering or removing Trees, it is the intent of the City to encourage whenever feasible the preservation of all trees, including those which are not protected by this Article. Therefore, all provisions of this Article shall be strictly construed."

SECTION 4. That Section 5-4-62, Requirements for tree removal, and Section 5-4-65, Cutting, trimming or removing Significant Trees, are hereby deleted in their entirety.

SECTION 5. That Section 5-4-64 is hereby amended in its entirety to read as follows:

"Sec. 5-4-63 Removal of dead or diseased trees.

(a) As limited by sections 5-4-61 and 5-4-64, dead or diseased trees may be removed by the landowner pursuant to a Tree removal permit.

(b) When a dead or diseased Tree constitutes a hazard to life and/or property, or harbors insects or disease which constitute a substantial threat to other trees within the city, a permit for its removal may be issued by the zoning administrator even though its removal decreases the density of Trees on a lot or parcel below the minimum density standards. Replacement of Trees removed pursuant to this section is encouraged but not required.

(c) An owner seeking to remove a Tree pursuant to this section shall submit written proof to the zoning administrator that the tree(s) to be removed meets the requirements of this section. If the zoning administrator reasonably determines that there is a question as to the viability or health of a Tree for which a removal permit is requested pursuant to this section, the zoning administrator may require that the applicant consult with, and provide documentation from, a forestry professional (urban forester) as a part of the permit process.

(d) The city shall have the right to cause the removal of dead or diseased Trees when such Trees constitute a hazard to life and/or property, or harbor insects or disease which constitute a substantial threat to other trees within the city. To require removal of dead or diseased Trees pursuant to this section, the zoning administrator or his designee shall notify in writing the owner of any such tree, and shall require removal at the owner's expense within 60 days from the date of giving notification (by either personal delivery or certified mail to the owner's address listed on the Charleston County Auditor's records). In the event the owner fails to comply with such provisions, the city shall have the authority to remove any such Tree and assess the cost of removal to the owner."

SECTION 6. That Section 5-4-64 is hereby amended in its entirety to read as follows:

"Sec. 5-4-64 Additional requirements for cutting or removing Historic Trees.

(a) Cutting or removing Historic Trees shall be subject to the additional requirements contained in this Section.

(b) Historic Trees may be cut or removed only under the following conditions:

(1) for improvements, expansion or new construction of infrastructure services, including systems for wastewater disposal, water distribution and streets, but only if no reasonable alternatives are available;

(2) upon the owner proving to the Zoning administrator that the Tree is dead or diseased as determined in Section 5-4-63;

(3) for the siting of one (1) single-family dwelling on a lot, provided that the applicant can demonstrate that there is no feasible alternative design or siting that would preserve the Tree; or

(4) for the siting of a multi-family or commercial structure that meets one of the exceptions set forth in Subsections (1) through (3) above, or that has been previously approved in a conceptual site plan; provided that there is no feasible alternative that would preserve the Tree, and provided further that removal of Historic Trees pursuant to this subsection shall be limited to either the fewest number of Trees or the least total DBH necessary for siting of the building footprint(s) and the least destructive configuration of driveways and parking as determined by the Zoning administrator.

(c) Prior to the issuance of a permit for the cutting or removal of a Historic Tree, the Zoning administrator shall verify in writing that one or more of the circumstances enumerated in subsection (b) exists.

(d) Any permit for cutting or removing a Historic Tree shall require the owner to comply with the requirements set forth in section 5-4-66 and the following additional requirements:

(1) each removed Historic Tree shall be replaced by the fewest number of the same type (species) of Trees to replace the removed Tree with the same DBH or greater; and

(2) such other reasonable conditions which are in furtherance of the provisions of this Article as may be imposed by the Zoning administrator."

SECTION 7. That Section 5-4-66 (b) is hereby amended in its entirety to read as follows:

"(b) Pursuant to citation of violation. If commercially available within the State of South Carolina, replacement Trees planted pursuant to a citation of violation of this article shall be of the same type (species) and size (height and DBH) as the Tree(s) being replaced. If not so available, the type and size of such replacement Trees shall be as close to that of the Tree(s)

being replaced as is commercially available within the state. Replacement Trees shall have a cumulative DBH equal to or greater than the Tree or Trees they replace; provided, however, that replacement Historic Trees shall have a cumulative DBH equal to or greater than three times the DBH of the Tree or Trees they replace ."

SECTION 8. That Section 5-4-66 (d) is hereby amended in its entirety to read as follows:

"(d) In situations where Tree replacement on the same property is impossible or undesirable as determined by the zoning administrator, an owner shall donate such Tree or Trees as would otherwise be required by this Article to the City to be planted on such public property as City Council shall direct."

SECTION 9. That Section 5-4-67 (2) is hereby amended in its entirety to read as follows:

"(2) In addition to the penalties imposed in Subsection (1), the person or persons found to be in violation of this Article shall be required to plant or replace Trees, pursuant to the requirements of Section 5-4-66(b). The requirements of this Subsection are mandatory, and shall apply regardless of any other fines or penalties imposed for a violation of this Article."

SECTION 10. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 11. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 12. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 28th DAY OF February ,2002.

F. Michael Sottile

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin

Janet Mauldin, City Clerk

First Reading: 11-26-02
Public Hearing: 01-28-03
Second Reading: 02-28-03
Ratification: 02-28-03

ORDINANCE 2003-2

AN ORDINANCE TO RAISE REVENUE AND ADOPT A BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2003, AND ENDING JUNE 30, 2004.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

Section 1. The prepared budget and estimated revenue for the payment of the same is hereby adopted and made a part hereof as if fully incorporated herein and a copy thereof dated May 6 , 2003, is attached hereto.

Section 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

Section 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS 27th DAY OF May, 2003.

F. Michael Sottile

F. Michael Sottile, Mayor

Janet G. Mauldin

Janet G. Mauldin, City Clerk

First Reading: 04-22-03
Public Hearing: 05-27-03
Second Reading: 05-27-03
Ratification: 05-27-03

City of Isle of Palms
South Carolina

Fiscal Year Operating Budget
July 1, 2003 - June 30, 2004

Including

General Fund

Capital Projects Fund

Municipal Accommodations Tax Fund

State Accommodations Tax Fund

Marina Enterprise Fund

Revised 12:59 PM, 5/6/03

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms		Actual	Budgeted	Budgeted									
2	Account #	Account Description		FY 2001-02	FY 2002-03	FY 2003-04	Notes								
3															
4	**General Fund Revenues**														
5															
6	103100.4001	Property Taxes		$ 2,462,757	$ 2,427,861	$ 2,627,375	General increase of 4% for growth, plus $138,000 tax increase to fund Rec Bond Debt Svc								
7	103100.4002	Loc Option Sales Tax		388,810	360,000	410,000	Increased based on actual								
8	103210.4005	Telecommunication Lic Fees		5,730	7,000	6,000	Projected based on actual FY02								
9	103210.4006	Business Lic Fees		536,392	510,000	485,000	Decreased based on actual FY03 YTD activity								
10	103210.4007	Insurance Lic Fees		367,159	290,000	320,000	Conservative projection based on actual FY02 revenues. FY03 pmts will not be in until May & June								
11	103210.4008	Public Utilities Fees		281,804	269,000	286,400	Estimated based on actual YTD and prior years' history								
12	103210.4009	Building Pmts & Fees		219,250	190,000	170,000	Decreased based on actual FY03 YTD activity								
13	103210.4010	Animal License Fees		715	300	500									
14	103210.4011	Residential Rental License Fees		328,977	330,000	350,000	Actual for 8 months ending 2/28/03 = 354,196								
15	103300.4034	DEA Overtime Reimbursement		9,448	-	-									
16	103400.4075	Court Generated Rev		118,669	100,000	150,000	Conservative estimate given parking parking tickets are moving from $6 to $15 each. Parking ticket rev = $45k in FY02.								
17	103400.4076	Deferred Prosecution Fees		2,655	1,000	-									
18	103400.4077	Court Generated Interest		717	200	450									
19	103450.4106	Intergovernmental Transfers		32,000	32,000	32,000	Sullivan's Island dispatch fees								
20	103450.4111	Grant Income		6,000		3,000	Rec department typically receives a $3000 PARD grant each year								
21	103450.4115	State Shared Funds		120,867	95,000	112,000	Current receipts indicate FY03 revenue = approx $120,000. Given State's budget woes, we are conservative here.								
22	103450.4117	State Shared $ - Alch Pmts		52,865	40,000	20,000	Only $2700 has been received YTD FY03								
23	103500.4501	Miscellaneous Revenue		2,475	3,000	2,500									
24	103500.4502	Parking Lot Revenue		133,500	139,000	139,000									
25	103500.4503	Plat Application Fees		-	100	-									
26	103500.4504	Sales of Assets		10,930	10,000	10,000	Anticipate selling at least 4 road vehicles with average sales price of $2500								
27	103500.4505	Interest Income		32,911	32,000	24,200	Feb 2003 YTD interest received = $16,158/8x12 = $24,237								
28	103500.4506	Rec. Instructor's Income		57,933	60,000	60,000	Projected based on actual FY02 and current trends.								
29	103500.4507	Rec. Program Income		78,810	90,000	80,000	Projected based on actual FY02 and current trends.								
30	103500.4508	Recycling Scrap Metal		1,022	1,000	1,000									
31	103500.4509	Kennel Revenues		581	1,000	1,000									
32	103500.4511	State Accom Tax Transfer		60,944	63,000	60,000	Based on actual trends.								
33	103500.4514	Parking Meter Revenue		102,492	90,000	102,000	2/28/03 YTD FY03 = 56020. 2/28/02 YTD FY02 = 49,075								
34	103500.4515	Cart Purchase Revenue		2,800	2,000	2,500									
35	103500.4516	Alarm Permit Revenue		620	500	700									
36	103500.4517	Breach Inlet Ramp Key Sales		3,060	2,000	2,800									
37															
38	**TOTAL GENERAL FUND REVENUES**			**5,422,894**	**5,145,961**	**5,458,425**									
39															
40	**TRANSFER**	Transfer In - closeout of Police Rec Fund		789	-	-									
41	**TRANSFER**	Transfer In from Muni AT, for 1 Beach Svc Officer				6,260									
42															
43	**GENERAL FUND REVENUES & TRANSFERS IN**			**$ 5,423,683**	**$ 5,145,961**	**$ 5,464,685**									

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Source**		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**							
3	**Fund**	**Account #**	**Account Description**	**FY 2001-02**	**FY 2002-03**	**FY 2003-04**					**Notes**		
4	**General Fund Expenditures**												
6			***Mayor and Council***										
7													
8	General	104010.5001	Mayor and Council Salaries	$ 14,759	$ 17,004	$ 17,000							
9	General	104010.5004	FICA Expense	1,123	1,301	1,303							
10	General	104010.5005	Retirement Expense	264	343	343							
11	General	104010.5008	Group Health Insurance	-	-	-							
12	General	104020.5009	Debt Service - Principal	-	-	-							
13	General	104020.5011	Debt Service - Interest	-	-	-							
14	General	104020.5014	Membership and Dues	-	-	-							
15	General	104020.5015	Meetings and Seminars	5,693	6,000	6,000							
16	General	104020.5016	Vehicle Fuel & Oil	206	200	**300**	Increased due to higher expected fuel costs						
17	General	104020.5017	Vehicle Maintenance	405	-								
18	General	104020.5021	Telephone/Cable	1,472	1,620	**2,500**	Council pagers and Mayor's cell phone.						
19	General	104020.5025	Non-capital Tools & Equipment			**500**	Contingency for radio/pager replacements						
20	General	104020.5053	Blanket Bond	-	-	-							
21	General	104020.5062	Insurance	816	873	172	Estimated 5% increase over actual						
22	General	104020.5079	Miscellaneous & Contingency	9,696	4,000	**6,000**	Added $2000 provision for employee christmas gifts						
23	General	104020.5088	Mayor's Special Fund	4,817	4,500	4,500							
24													
25		**Total Mayor and Council**		$ 39,251	$ 35,840	$ 38,618							
26			**Change from Prior Year**			$ 2,778	8%	**Increase over previous years' budget**					
27													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3	**General Fund Expenditures**												
28			***General Government***										
29													
30	General	104110.5001	Salaries - Supervisor	$ 69,855	$ 73,593	$ 77,132	Includes 2% COLA, 2% merit, and a $3600 vehicle allowance						
31	General	104110.5002	Salaries - Employees	104,609	105,181	110,505	Assumes 2% COLA & 2% merit						
32	General	104110.5003	Salaries - Part Time	-	-								
33	General	104110.5004	FICA Expense	12,225	13,676	14,354	7.65% of Salaries						
34	General	104110.5005	Retirement Expense	11,943	12,246	12,853	6.85% of Salaries						
35	General	104110.5006	Group Health Insurance	17,076	20,491	**23,144**	***Preliminary*** estimate includes a 15% increase over current rates.						
36	General	104110.5007	Workers' Compensation	2,738	2,774	**2,774**	Not changed from prior year.						
37	General	104110.5008	Unemployment Compensation	-	-	-							
38	General	104120.5009	Debt Service - Principal	-	-	**51,000**	60% of anticipated Rec Bond principal (total = $85,000)						
39	General	104120.5010	Printing & Office Supplies	12,201	12,500	**15,095**	Add'l $1,300 for bi-annual hurricane decals, $1,295 postage to mail letters and decals						
40	General	104120.5011	Debt Service - Interest	25,150	21,700	**105,200**	1991 Bond interest-$18,200 & provision for 60% of 1st year Rec Bond interest -$87,000 (tot Rec int=145,000)						
41	General	104120.5012	Amort of Bond Issue Costs	1,022	1,021	**2,021**	Increased $1000 in anticipation of possible Rec Bond issue.						
42	General	104120.5013	Bank Service Charges	2,287	1,750	**3,400**	Increased based on actual amounts paid.						
43	General	104120.5014	Membership & Dues	2,333	15,595	**13,848**	See detailed note						
44	General	104120.5015	Meetings & Seminars	2,497	3,000	3,000	Various MASC meetings, ICMA Annual Conf., SC City Managers Assn. Meetings						
45	General	104120.5016	Vehicle Fuel & Oil	1,517	1,500	**2,000**	increased based on actual amounts with provision for increasing costs						
47	General	104120.5020	Electricity & Gas	4,880	4,500	**5,700**	Increased based on actual amounts paid, 8% rate increase, plus possible $30/mo for lighting of connector flag						
48	General	104120.5021	Telephone & Cable	6,403	6,000	6,000							
49	General	104120.5022	Water & Sewer	1,254	1,500	**2,000**	Increased based on actual						
50	General	104120.5025	Non-capital Tools & Equipment	511	500	500							
51	General	104120.5026	Maint & Service Contracts	11,753	14,250	**18,294**	See detailed note, added telephone svc agreement previously budgeted in PD phone, annual software maint						
52	General	104120.5027	Machinery & Equipment Repair	307	1,500	1,500							
53	General	104120.5044	Cleaning & Sanitary Supplies	364	300	**400**	increased based on actual, new janitorial svc does not provide cleaning supplies						
54	General	104120.5049	Medical & Lab	237	240	**460**	increased based on actual, plus $60 for flu shots						
55	General	104120.5052	LTD Insurance	348	375	375							
56	General	104120.5061	Advertising	14,891	16,000	14,000	Employment ads, meeting notices, public notices, etc.						
57	General	104120.5062	Insurance	6,521	6,977	**11,330**	Estimated using 5% increase over *actual* rates. Incl. Add'l prem for LT/DS/JM bonds						
58	General	104120.5063	Rents & Leases	6,238	6,775	**7,490**	See detailed note						
59	General	104120.5064	Employee Training	14,582	15,000	15,000							
60	General	104120.5065	Professional Services	26,531	25,250	20,335	See detailed note						
61	General	104120.5068	Election Expenses	2,565	-	**2,000**	Council election in November 2003						
62	General	104120.5079	Miscellaneous & Contingency	17,372	42,500	17,750	See detailed note.						
63	General	104120.5085	Capital Outlay	-	-	0							
64													
65		**Total General Government**		**$ 380,211**	**$ 426,694**	**$ 559,460**							
66			**Change from Prior Year**			**$ 132,765**	**31.1%**	**Increase over previous years' budget**					

Cell: F43
Comment: Municipal Assn $2,000
Sam's Club $40
SC City/County Managers Assn. $70
Intl. City Managers Assn. $500
DHEC Annual UST $200
SC LLR elevator inspection $200
Chas. Co. HAZMAT fee $200
New DHEC NPDES Phase II permit fees beginning Jan 1, 2001. Annual Amt = $10,000.
GFOA SC & NAT'L = $200
SCACPA = $300
Post & Courier = $138

Cell: F51
Comment: 1/2 cost of monthly cleaning (other 1/2 budgeted in Police) $3,000
Typewriter maintenance (3) $300
Emergency generator maintenance $1,000
Elevator maintenance contract $2,200
Computer software maintenance $4,500 (was prev $1000)
Pressure wash/treat decks $1,500
Pressure wash City Hall $600
$120 for extended warranty/maint new HVAC
$2080 undesignated
$250 termite bond renewa
$2600 telephone svc agmtl
$144 monthly pest spraying

Cell: F58
Comment: 1/2 copier rent (other 1/2 in Police) $2,400
Postage meter $1140
PO Box $200
City Hall pay phone $900
Police dept coffee maker lease $2850

Cell: F60
Comment: Financial auditing services $12,935;
Flexible benefits plan admin $2,100;
Bond trustee admin fees $2000 (incl. possible Rec bond);
Computer consultant $3,000;
Equifax credit monitoring $300

Cell: F62
Comment: Employee recognition program $2,100
Safety sweepstakes $2,400
Donation to Charleston Chaplaincy $1,000
Donation to Holly Reynolds $2,000
Donation to IOP Exchange Club scholarship fund $2,000
Miscellaneous $2,000
Annual holiday gathering $5,000
Employee Morale and Incentive Program
benefits/Suggestion awards/Recruitment awards $500
Refreshments for Gen Gov't dept $750

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3													
4	**General Fund Expenditures**												
5													
6			***Police Department***										
7													
8													
69	General	104310.5002	Narcotics Salaries - Employees	$ 59,290	$ -								
70	General	104310.5004	Narcotics FICA Expense	4,124	-								
71	General	104310.5005	Narcotics Retirement Expense	6,412	-								
72	General	104310.5006	Narcotics Group Health Insurance	4,269	-								
73													
74	General	104410.5001	Salaries - Supervisor	52,509	55,366	58,552	Assumes 2% COLA & 2% merit						
75	General	104410.5002	Salaries - Employees	698,171	767,113	739,014	Assumes 2% COLA & 2% merit.						
76	General	104410.5003	Salaries - Part Time	8,016	16,430	21,830	One PT animal control officer (year-around) and (2) FT beach svcs officer (April-Sept) (one pd w/ Muni AT)						
77	General	104410.5004	FICA Expense	56,978	64,177	62,684	7.65% of Salaries						
78	General	104410.5005	Retirement Expense	73,914	82,261	78,497	10.7% of Salaries for officers, 6.85% of Salaries for other staff (dispatchers, secretaries, etc.)						
79	General	104410.5006	Group Health Insurance	95,586	128,075	**138,864**	***Preliminary*** estimate includes a 15% increase over current rates.						
80	General	104410.5007	Workers' Compensation	22,703	26,959	**27,121**	Added $162 for add'l beach svc officer						
81	General	104410.5008	Unemployment Compensation	1,054	-	-							
82	General	104420.5010	Printing & Office Supplies	10,063	10,000	10,000							
83	General	104420.5014	Membership & Dues	890	990	990							
84	General	104420.5015	Meetings & Seminars	1,421	1,500	1,500							
85	General	104420.5016	Vehicle Fuel & Oil	23,880	25,000	29,000	increased based on actual, with extra provision for increasing fuel prices						
86	General	104420.5017	Vehicle Maintenance	22,529	22,350	22,350							
87	General	104420.5020	Electricity & Gas	5,050	4,500	**5,900**	Increased based on actual amounts paid and 8% rate increase.						
88	General	104420.5021	Telephone & Cable	12,106	11,520	**10,264**	Add'l $1344 for required SLED 64k line (NCIC connect), less $2600 for phone svc agmt -GGv						
89	General	104420.5022	Water & Sewer	1,254	1,500	**2,000**	Bills split 50-50 with City Hall. Increased based on actual amts paid.						
90	General	104420.5025	Non-capital Tools & Equipment	1,077	1,000	1,000							
91	General	104420.5026	Maint & Service Contracts	23,788	24,670	13,870	Enterpol/lotus software 10,000; 3000 cleaning; 150 pest contr; 170 typewriter maint; 250 termite bond; 300 misc.						
92	General	104420.5027	Machinery & Equipment Repair	5,196	5,000	5,000	Repairs for radios (console, mobiles & handhelds), lightbars, video cameras, etc.						
93	General	104420.5041	Uniforms	12,251	12,000	**12,285**	Added $285 for add'l beach svc officer						
94	General	104420.5044	Cleaning & Sanitary Supplies	570	500	**600**	New janitorial svc does not provide cleaning supplies						
95	General	104420.5049	Medical & Lab Supplies	3,215	4,200	4,200							
96	General	104420.5052	LTD Insurance	1,689	1,880	1,880							
97	General	104420.5062	Insurance	35,120	37,578	**42,063**	Estimated using 5% increase over *actual* rates.						
98	General	104420.5063	Rents & Leases	6,563	6,900	6,160	Copier rent ($2160) and new SLED NCIC terminal connection est at ($4000)						
99	General	104420.5064	Employee Training	7,419	6,500	6,500							
100	General	104420.5065	Professional Services	1,904	2,000	2,000	Provision for racoon control, $25 each						
101	General	104420.5079	Miscellaneous & Contingency	3,675	3,500	3,500							
102	General	104420.5081	Canine Kennel Expenses	718	750	750							
103		**Total Police Department**		**$ 1,263,402**	**$ 1,324,219**	**$ 1,308,374**							
104			**Change from Prior Year**			**$ (15,845)**	**-1.2%**	**Decrease from previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
105			***Fire Department***										
106													
107	General	104510.5001	Salaries - Supervisor	$ 50,916	$ 53,251	55,946	Assumes 2% COLA & 2% merit						
108	General	104510.5002	Salaries - Employees	843,889	887,801	905,116	Assumes 2% COLA & 2% merit						
109	General	104510.5003	Salaries - Part Time	13,161	22,063	23,021	Assumes 2% COLA & 2% merit						
110	General	104510.5004	FICA Expense	67,645	73,678	75,282	7.65% of Salaries						
111	General	104510.5005	Retirement Expense	96,640	102,456	104,661	10.7% of Salaries						
112	General	104510.5006	Group Health Insurance	113,161	158,813	**179,366**	***Preliminary*** estimate includes a 15% increase over current rates.						
113	General	104510.5007	Workers' Compensation	23,124	23,042	23,042	Not changed from prior year.						
114	General	104510.5008	Unemployment Compensation	-	-	-							
115	General	104520.5010	Printing & Office Supplies	5,634	6,400	6,400							
116	General	104520.5014	Membership & Dues	1,139	1,500	1,500							
117	General	104520.5015	Meetings & Seminars	111	500	500							
118	General	104520.5016	Vehicle Fuel & Oil	7,239	8,000	**10,000**	One truck short for approx half a year, also a provision for increasing fuel costs						
119	General	104520.5017	Vehicle Maintenance	40,004	38,000	**40,000**	Chief feels **$45,000** is the appropriate number, given age of vehicles.						
120	General	104520.5020	Electricity & Gas	12,967	14,000	**17,200**	Increased based on 8% rate increase over annualized amount						
121	General	104520.5021	Telephone & Cable	6,105	6,000	**6,600**	Increased due to reclass of internet/fax/modem line from State Acc Tax Fund						
122	General	104520.5022	Water & Sewer	2,866	3,443	3,443							
123	General	104520.5025	Non-capital Tools & Equipment	24,418	3,500	3,500							
124	General	104520.5026	Maint & Service Contracts	14,124	13,810	13,810							
125	General	104520.5027	Machinery & Equipment Repair	10,069	10,000	10,000							
126	General	104520.5041	Uniforms	19,439	20,080	20,080							
127	General	104520.5044	Cleaning & Sanitary Supplies	4,113	4,450	**5,000**	Based on actual						
128	General	104520.5049	Medical & Lab Supplies	10,366	13,872	12,872							
129	General	104520.5052	LTD Insurance	1,744	1,871	1,871							
130	General	104520.5062	Insurance	30,079	32,185	**34,362**	Budgeted a 5% general increase						
131	General	104520.5063	Rents & Leases	1,360	2,500	2,500	Copier/equipment						
132	General	104520.5064	Employee Training	11,254	17,400	15,000							
133	General	104520.5065	Professional Services	1,771	2,400	2,400							
134	General	104520.5079	Miscellaneous & Contingency	6,051	5,000	5,000							
135	General	104520.5080	Volunteer Fire Points	2,912	3,000	3,000							
136	General	104520.5085	Capital Outlay	19,103	-	-							
137													
138		**Total Fire Department**		**$ 1,441,405**	**$ 1,529,015**	**$ 1,581,473**							
139			**Change from Prior Year**			**$ 52,457**	**3.4%**	**Increase over previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2 3	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4 5	**General Fund Expenditures**												
140 141			***Public Works Department***										
142	General	104610.5001	Salaries - Supervisor	$ 42,785	44,342	46,585	Assumes 2% COLA & 2% merit						
143	General	104610.5002	Salaries - Employees	241,749	256,123	264,821	Assumes 2% COLA & 2% merit						
144	General	104610.5003	Salaries - Part Time	16,334	19,508	9,197	Assumes 2% COLA & 2% merit						
145	General	104610.5004	FICA Expense	21,903	24,478	24,526	7.65% of Salaries						
146	General	104610.5005	Retirement Expense	20,698	21,918	21,961	6.85% of Salaries						
147	General	104610.5006	Group Health Insurance	45,536	56,353	**63,646**	***Preliminary*** estimate includes a 15% increase over current rates.						
148	General	104610.5007	Workers' Compensation	10,558	11,301	11,301	Not changed from prior year.						
149	General	104610.5008	Unemployment Compensation	76	-	-							
150	General	104620.5010	Printing & Office Supplies	1,057	1,000	1,000							
151	General	104620.5014	Membership & Dues	282.5	300	**400**	Increase due to storm water management membership						
152	General	104620.5015	Meetings & Seminars	988	1,000	**1,250**	annual SWANA conference						
153	General	104620.5016	Vehicle Fuel & Oil	24,847	27,000	**32,000**	to compensate for increases in fuel expense						
154	General	104620.5017	Vehicle Maintenance	83,567	70,000	**80,000**	Dept Head's recommendation is $80k, annualized actual is in excess of $90,000						
155	General	104620.5020	Electricity & Gas	46,858	50,000	**53,100**	Budget based on annualized actual plus an 8% rate increase						
156	General	104620.5021	Telephone & Cable	2,223	2,000	**3,000**	Additional amount based on actual						
157	General	104620.5022	Water & Sewer	1,130	1,300	**2,000**	Additional amount based on actual						
158	General	104620.5025	Non-capital Tools & Equipment	3,043	2,000	2,000							
159	General	104620.5026	Maint & Service Contracts	3,173	6,114	3,000	Includes $350 for annual Gasboy fuel system maintenance contract						
160	General	104620.5027	Machinery & Equipment Repair	1,810	2,000	2,000							
161	General	104620.5041	Uniforms	6,573	5,700	5,700	$80/wk unif, $1500 for hats, vests, shoes, etc.						
162	General	104620.5044	Cleaning & Sanitary Supplies	1,217	1,000	1,000							
163	General	104620.5049	Medical & Lab Supplies	2,381	2,200	2,200	First aid supplies, vaccines						
164	General	104620.5052	LTD Insurance	578	639	**639**							
165	General	104620.5054	Street Signs	2,293	3,000	3,000							
166	General	104620.5062	Insurance	20,424	21,854	**29,847**	Estimated using a 5% increase over *actual* rates.						
167	General	104620.5063	Rents & Leases	2,482	500	500							
168	General	104620.5064	Employee Training	376	900	900							
169	General	104620.5065	Professional Services	0	600	600	Testing of underground storage tanks						
170	General	104620.5066	Temporary Labor	120,164	130,000	120,000							
171	General	104620.5067	Contracted Services	73,736	86,368	**97,800**	Approx $4100/mo for dumpsters, $1500 mo to 4B for yard debris, add'l $1000/mo to Fennel for new compactor						
172	General	104620.5079	Miscellaneous & Contingency	3,004	1,250	1,250	svc, $1000/mo Fennel (metal/appliances, WD golf Course, Island House packer), $4000 beach maint contract,						
173	General	104620.5085	Capital Outlay	0	-	-	$1000 for street sweeping, $1600 bus. district trash pickup. Chas Co disposal fee of $21000 on new compactor						
174	General	104620.5089	Garbage Cart Procurement	5,866	6,060	6,060	budgeted in Muni Acc Fee - City intends to bill this out to user businesses						
175		**Total Public Works**		**$ 807,711**	**$ 856,808**	**$ 891,284**							
176			**Change from Prior Year**			**$ 34,476**	**4.0%**	**Increase over previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3	**General Fund Expenditures**												
177			***Building and Planning Department***										
178													
179	General	104710.5001	Salaries - Supervisor	$ 50,412	$ 52,719	$ 44,690	Assumes 2% COLA and 2% merit						
180	General	104710.5002	Salaries - Employees	89,162	95,408	65,999	Assumes 2% COLA and 2% merit						
181	General	104710.5003	Salaries - Part Time	1,303	-	1,500							
182	General	104710.5004	FICA Expense	10,740	11,332	8,582	7.65% of Salaries						
183	General	104710.5005	Retirement Expense	9,534	10,147	7,685	6.85% of Salaries						
184	General	104710.5006	Group Health Insurance	17,076	20,492	17,358	***Preliminary*** estimate includes a 15% increase over current rates.						
185	General	104710.5007	Workers' Compensation	2,555	3,027	3,027	Not changed from prior year.						
186	General	104710.5008	Unemployment Compensation	-	-	-							
187	General	104720.5009	Debt Service - Principal	-	-	-							
188	General	104720.5010	Printing & Office Supplies	9,301	4,500	**8,410**	Increased supplies and postage for Residential Rental License program and SWMP.						
189	General	104720.5011	Debt Service - Interest	-	-	-							
190	General	104720.5014	Memberships & Dues	105	250	250							
191	General	104720.5015	Meetings & Seminars	372	2,000	2,000							
192	General	104720.5016	Vehicle Fuel & Oil	1,064	1,950	1,500							
193	General	104720.5017	Vehicle Maintenance	2,338	2,000	2,000							
194	General	104720.5020	Electricity & Gas	1,871	2,000	**2,600**	Increased based on actual						
195	General	104720.5021	Telephone & Cable	3,188	3,000	**3,850**	Increased based on actual, plus an add'l provision for Seabrook cellular service.						
196	General	104720.5022	Water & Sewer	420	550	550							
197	General	104720.5025	Non-capital Tools & Equipment	16	-	-							
198	General	104720.5026	Maint & Service Contracts	2,224	1,000	1,000							
199	General	104720.5027	Machinery & Equipment Repair	86	500	500							
200	General	104720.5041	Uniforms	207	750	750							
201	General	104720.5044	Cleaning & Sanitary Supplies	90	500	500							
202	General	104720.5049	Medical & Lab	-	150	150							
203	General	104720.5052	LTD Insurance	282	307	250							
204	General	104720.5062	Insurance	4,796	5,132	**5,267**	Budgeted a 5% general increase						
205	General	104720.5063	Rents & Leases	2,076	3,180	3,180	$1500 copier rent plus $1680 for 10'x20' storage unit for archived plans, etc.						
206	General	104720.5064	Employee Training	355	2,000	2,000							
207	General	104720.5065	Professional Services	5,585	5,000	**15,600**	Computer program support, flood letter (reclass fr. GGovt), prof svc related to SWMP compliance.						
208	General	104720.5066	Temporary Labor	-	5,000	3,500	Assistance during peak renewal times; rental and business licensing.						
209	General	104720.5079	Miscellaneous & Contingency	361	750	750							
210	General	104720.5085	Capital Outlay	1,035	-	-							
211													
212		**Total Building & Planning**		**$ 216,551**	**$ 233,643**	**$ 203,448**							
213			**Change from Prior Year**			**$ (30,195)**	**-12.9%**	**Decrease from previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
3	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
214			***Recreation Department***										
215													
216	General	104810.5001	Salaries - Supervisor	$ 43,411	$ 45,204	$ 46,115	Assumes 2% COLA & 2% merit						
217	General	104810.5002	Salaries - Employees	103,507	103,324	107,962	Assumes 2% COLA & 2% merit						
218	General	104810.5003	Salaries - Part Time	68,740	86,400	86,400	Assumes 2% COLA & 2% merit						
219	General		Salaries - City Hall Landscaping		6,500	6,500	Estimated labor assoc. with City Hall landscaping						
220	General	104810.5004	FICA Expense	15,746	18,469	18,894	7.65% of Salaries						
221	General	104810.5005	Retirement Expense	11,072	16,538	16,918	6.85% of Salaries						
222	General	104810.5006	Group Health Insurance	20,989	25,615	**28,930**	***Preliminary*** estimate includes a 15% increase over current rates.						
223	General	104810.5007	Workers' Compensation	4,986	5,627	5,627	Not changed from prior year.						
224	General	104810.5008	Unemployment Compensation	-	-	-							
225	General	104820.5010	Printing & Office Supplies	2,684	4,000	4,000							
226	General	104820.5011	Debt Service - Interest	-	-	-							
227	General	104820.5014	Memberships & Dues	538	800	800	NRPA agency& employee memberships, SCRPA agency and Emp. SC Turf Assoc						
228	General	104820.5015	Meetings & Seminars	440	2,000	2,000							
229	General	104820.5016	Vehicle Fuel & Oil	1,413	1,825	1,825							
230	General	104820.5017	Vehicle Maintenance	1,682	1,200	1,200							
231	General	104820.5020	Electricity & Gas	11,960	15,900	**18,500**	Annualized actual plus 8% rate increase						
232	General	104820.5021	Telephone & Cable	3,372	3,450	3,450							
233	General	104820.5022	Water & Sewer	1,756	1,500	**2,000**	Increased based on actual						
234	General	104820.5025	Non-capital Tools & Equipment	2,087	820	**1,500**	$500 misc tools/hardware, $600 ice bin for ice machine, $400 edger.						
235	General	104820.5026	Maint & Service Contracts	10,342	13,705	13,705	Copier service agreement, Public grounds maintenance, $1705 Chas Co. Disp Fee.						
236	General	104820.5027	Machinery & Equipment Repair	2,116	2,000	2,000							
237	General	104820.5041	Uniforms	1,344	1,550	1,550							
238	General	104820.5044	Cleaning & Sanitary Supplies	2,474	2,300	2,300							
239	General	104820.5049	Medical & Lab Supplies	829	885	885							
240	General	104820.5052	LTD Insurance	299	331	331							
241	General	104820.5062	Insurance	11,014	11,785	**13,033**	5% general increase, plus an extra 5% for possible designated skateboard area coverage.						
242	General	104820.5063	Rents & Leases	3,465	4,000	4,000	Copier, Port-a-john, Pest control, Pay phone & Helium tank						
243	General	104820.5064	Employee Training	972	1,300	1,300	Sportslog support, seminars, workshops, etc.						
244	General	104820.5065	Professional Services	-	-	-							
245	General	104820.5079	Miscellaneous & Contingency	3,899	4,500	4,500							
246	General	104820.5085	Capital Outlay	-	-	-							
247													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Source**		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**							
2	**Fund**	**Account #**	**Account Description**	**FY 2001-02**	**FY 2002-03**	**FY 2003-04**					**Notes**		
3													
4	**General Fund Expenditures**												
5													
248			**Recreation Program / Instruction Expense**										
249													
250	General	104830.5088	Four Year Old Playgroup	611	500	500							
251	General	104830.5091	Gymnastics	-	500	500							
252	General	104830.5092	Special Activities	14,344	15,500	15,500							
253	General	104830.5093	Day Camp	9,175	10,000	10,000	Summershine camp for ages 3 - 12 yrs.						
254	General	104830.5095	Tae Kwon Do	169	500	500							
255	General	104830.5096	Aerobics	241	250	250							
256	General	104830.5097	Adult Sports	15,333	14,000	14,000							
257	General	104830.5098	Youth Sports	21,017	27,000	27,000							
258	General	104830.5099	Tennis	166	250	250							
259													
260			Subtotal program / instruction	61,056	68,500	68,500							
261													
262													
263		**Total Recreation Department**		**$ 392,195**	**$ 450,028**	**$ 464,724**							
264			**Change from Prior Year**			**$ 14,696**	**3.3%**	**Increase over previous years' budget**					
265													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Source**		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**							
3	**Fund**	**Account #**	**Account Description**	**FY 2001-02**	**FY 2002-03**	**FY 2003-04**	**Notes**						
4	**General Fund Expenditures**												
266			***Judicial and Legal***										
267													
268	General	104910.5002	Salaries - Employees	$ 33,370	$ 32,524	34,169	Assumes 2% COLA & 2% merit						
269	General	104910.5003	Salaries - Part Time	-	-								
270	General	104910.5004	FICA Expense	2,511	2,488	2,614	7.65% of Salaries						
271	General	104910.5005	Retirement Expense	2,286	2,228	2,341	6.85% of Salaries						
272	General	104910.5006	Group Health Insurance	4,269	5,123	**5,786**	***Preliminary*** estimate includes a 15% increase over current rates.						
273	General	104910.5007	Worker's Compensation	203	239	239							
274	General	104920.5010	Printing & Office Supplies	1,871	2,000	2,000							
275	General	104920.5013	Bank Service Charges	327	275	**700**	Increased based on actual						
276	General	104920.5014	Memberships & Dues	-	100	100							
277	General	104920.5015	Meetings & Seminars	621	750	750							
278	General	104920.5021	Telephone & Cable	1,149	1,100	1,100							
279	General	104920.5025	Non-capital Tools & Equipment	-	-	-							
280	General	104920.5026	Maint & Service Contracts	2,789	4,000	4,000							
281		104920.5052	LTD Insurance	67	71	**71**	Included w/ Gen Gov't budget in prior budget.						
282	General	104920.5062	Insurance	300	321	307	Estimated using 5% increase over *actual* rates.						
283	General	104920.5064	Employee Training	269	750	750							
284	General	104920.5065	Professional Services	47,554	50,000	50,000	All legal services for the City. Includes Sottile & Hopkins and Gignilliat, Savitz & Bettis						
285	General	104920.5079	Miscellaneous & Contingency	251	150	150							
286	General	104920.5085	Capital Outlay	-	-	-							
287													
288		**Total Judicial and Legal**		**$ 97,837**	**$ 102,119**	**$ 105,076**							
289			**Change from Prior Year**			**$ 2,957**	**2.9%**	**Increase over previous years' budget**					
290													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
291			***General Fund***										
292			***Parking Lot Department***										
293													
294	General	105010.5003	Salaries - Part Time	$ -	$ -	$ -							
295	General	105010.5004	FICA Expense	-	-	-							
296	General	105010.5005	Retirement Expense	-	-	-							
297	General	105010.5007	Workers' Compensation	-	-	-	*** Parking lots are leased to Rick Linville who staffs and operates them.						
298	General	105010.5008	Unemployment Compensation	-	-	-	See General Fund Revenues for lease payments. ***						
299	General	105020.5020	Electric & Gas	297	200	**325**	Annualized actual plus 8% rate increase						
300	General	105020.5025	Non-capital Tools & Equipment	-	-								
301	General	105020.5062	Insurance	250	268	233	Estimated using 5% increase over *actual* rates.						
302	General	105020.5067	Contracted Services	-	-								
303	General	105020.5079	Miscellaneous & Contingency	133	150	150	Stickers for season passes to lots - used mostly by front-beach employees.						
304	General	105020.5085	Capital Outlay	-	-								
305													
306		**Total Parking Lot Dept**		**$ 679**	**$ 618**	**$ 708**							
307			**Change from Prior Year**			**$ 90**	**15%**	**Increase over previous years' budget**					
308													
309													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
310			***Parking Meter Department***										
311													
312	General	105710.5003	Salaries - Part Time	$ 8,764	$ 15,000	$ 15,000	Two seasonal (April thru September) full-time Beach Service Officers.						
313	General	105710.5004	FICA Expense	670	1,148	1,148	7.65% of Salaries						
314	General	105710.5005	Retirement Expense	265	1,028	1,028							
315	General	105720.5010	Printing & Office Supplies	608	695	695	increase amount of parking tickets to order						
316	General	105720.5025	Non-capital Tools & Equipment	-	-	-							
317	General	105720.5026	Maint & Service Contracts	-	-	-							
318	General	105720.5027	Machinery & Equipment Repair	778	500	500							
319	General	105720.5062	Insurance	516	552	519	Estimated using 5% increase over *actual* rates.						
320	General	105720.5079	Miscellaneous & Contingency	1,018	250	**300**							
321	General	105720.5085	Capital Outlay	-	-								
322													
323		**Total Parking Meter Dept**		**$ 12,618**	**$ 19,172**	**$ 19,189**							
324			**Change from Prior Year**			**$ 17**	**0%**	**Increase over previous years' budget**					
325													
326													
327		**TOTAL GENERAL FUND EXPENDITURES**		**$ 4,651,860**	**$ 4,978,157**	**$ 5,172,353**							
328			**Change from Prior Year**			**$ 194,196**	**4%**	**Increase over previous years' budget**					
329													
330			***General Fund Transfers Out:***										
331		TRANSFER	To Marina Debt Service	50,000	50,000	50,000	Portion of interest payment (total FY2004 interest = $169,850) on 1999 GO Bond						
332		TRANSFER	To Capital Projects - Current	252,500	117,804	242,332							
333		TRANSFER	To Capital Projects - Future	469,324	-	-							
334													
335		**TOTAL GENERAL FUND EXP & TRANS**		**$ 5,423,684**	**$ 5,145,961**	**$ 5,464,685**							
336			**Change from Prior Year**			**$ 318,724**	**6%**	**Increase over previous years' budget**					
337													
338		**TOTAL GENERAL FUND REVENUES**		**$ 5,423,683**	**$ 5,145,961**	**$ 5,464,685**							
339			**Change from Prior Year**										
340													
341		**GENERAL FUND SURPLUS / (DEFICIT)**		**$ (0)**	**$ 0**	**$ (0)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
4	**Capital Projects Fund Revenues**											
5												
6	203450.1111	Grant Income	37,459	58,549	18,000	Water quality study						
7	203500.4501	Miscellaneous Revenue										
8	203500.4505	Interest Income	5,028	5,600	5,900	Feb 2003 YTD interest = $4,000 / 67% = $5,900						
9	203500.4515	Add'l Garbage Cart Purchases										
10												
11	**TOTAL CAPITAL PROJ REVENUES**		42,487	64,149	23,900							
12												
13	TRANSFER	Transfer in from Gen Fund	252,500	117,804	242,332	FY2004 General Fund Surplus. To fund current projects						
14	TRANSFER	Transfer in from Gen Fund	469,324	-		to fund future projects						
15	TRANSFER	Transfers of Unreserved FB	-									
16												
17	**TOTAL CAPITAL PROJ TRANSFERS IN**		721,824	117,804	242,332							
18												
19	**TOTAL CAPITAL PROJ REV & TRANSFERS**		764,311	181,953	266,232							
20												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
21	**Capital Projects Fund Expenditures**											
22												
23	204140.5013	Gen Gov't Bank Service Charges	102	100	170	Per agreement with BB&T						
24	204140.5025	Gen Gov't Non-capital Tools/Equip	-	1,400								
25	204140.5026	Gen Gov't Maint & Service	14,103	-	21,500	$12,500 for interior painting (tot=$12,600) and $9,000 to replace carpet (tot=$10,200) at City Hall. Bal of cost is in Muni AT Fund						
26	204140.5065	Gen Gov't Professional Services	19,917	64,656	30,000	Water quality study, offset by $18,000 grant revenue above						
27	204140.5079	Gen Gov't Miscellaneous	1,247									
28	204140.5085	Gen Gov't Capital Outlay	9,058	3,500	149,500	$75k-portion of $750,000 Front Beach proj; $72k-replace City Hall generator; $2.5k-lighted connector flag pole.						
29												
30	204440.5025	Police Dept Non-capital Tools/Equip		4,794								
31	204440.5026	Police Dept Maint & Service	1,068		6,000	replace PD carpeting						
32	204440.5085	Police Dept Capital Outlay	33,834	19,692	23,000	$20,500-police vehicle; $2,500 new computer for SLED communciations						
33												
34	204540.5025	Fire Dept Non-capital Tools/Equip	2,662	6,924	9,000	50% of fire hose replacement $4000, 50% of bunker gear replacement $3000, & 50% of cylinder replacement						
35	204540.5065	Fire Dept Professional Services	-	21,950	-							
36	204540.5085	Fire Dept Capital Outlay	10,147	19,591	241,360	see attached note						
37												
38	204540.5025	Public Works Non-capital Tools	900	1,000	-							
39	204540.5026	Public Works Maintenance	1,743		-							
40		Public Works Beach Restore.	-		-							
41	204640.5085	Public Works Capital Outlay	89,886	9,790	54,300	$9,800-50% of packer truck lease payment; $31,000-50% of Mack trk purchase; $13,500 move City Hall generator to Pub Wks						
42	204640.5086	Public Works Drainage Conting.	48,884	50,000	50,000	Annual contingency.						
43												
44	204740.5026	Building Dept Maint & Service	5,045	7,000	-							
45												
46	204840.5026	Recreation Dept Non-capital Tools	455	-	2,500	replace non-functioning computer components						
47	204840.5026	Recreation Dept Maintenance	-	2,500								
48	204840.5085	Recreation Dept Capital Outlay	76,567	3,373	6,000	$6,000 for 60% of ballfield groomer/rake.						
49												
50	**TOTAL CAPITAL PROJ EXPENDITURES**		315,618	216,270	593,330							
51												
52												
53	**TOTAL CAP PROJ SURPLUS/(DEFICIT)**		**448,693**	**(34,317)**	**(327,098)**							

Cell: E36
Comment: $15,600, 1/2 existing lease pmt on 03 pumper
$101,000, structural rehab of Sta#1
$101,000, structural rehab of Sta#2
$12,500, 1/2 cost of pickup trk (Jeep repl)
$2,760, (2) pressure ventilation fans
$2,000, ice maker for Sta#2
$4,000, air compressor repl
$2,500, (2) SCBA airpacks

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
54	**Municipal Accommodation Fee Fund Revenues**											
55												
56	303450.4105	Municipal Accom Tax	428,093	429,000	416,509	Estimated based on FY03 actual. No growth factor was included for FY04						
57	303450.4106	County Accom Tax	170,532	174,000	160,600	Estimated based on FY03 actual. No growth factor was included for FY04						
58	303500.4505	Interest Income	29,922	32,500	23,000	Feb 2003 YTD interest = $15,450 / 67% = $23,060						
59	303450.4111	Grant Income	100,991	110,794	220,000	$202,000 for Gateway Enhancement Phase II (14th Ave); $18,000 for Water Quality Study						
60												
61	**TOTAL MUNI ACC TAX REVENUES**		729,538	746,294	820,109							
62												
63	TRANSFER	Transfer to Marina for Ramp Restroom		(60,000)	-							
64	TRANSFER	Transfer to Marina for Store Cooler Repl		(60,000)	-							
65	TRANSFER	Transfer to Marina Debt Service	(100,000)	(100,000)	(100,000)	Transfer to Marina for Debt Service (100% of FY03 principal pmt)						
66	TRANSFER	Transfer to Gen Fund for 1 Beach Maint Officer			(6,260)							
67												
68	**TOTAL MUNI ACC TAX TRANSFERS**		(100,000)	(220,000)	(106,260)							
69												
70	**MUNI ACC TAX REVENUES NET OF TRANSFERS**		629,538	526,294	713,849							
71												
72												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
73	**Municipal Accommodation Fee Fund Expenditures**											
74												
75	304120.5009	General Gov't-Principal	75,000	150,000	114,000	$34k (of total $85k) principal on 2003 Rec building debt & $80k (of total $80k) principal on 1991 muni building debt.						
76	304120.5011	General Gov't-Interest	-	-	58,000	40% of Rec bond interest (total FY04 interest expense is estimated at $145,000)						
77	304120.5013	General Gov't Bank Service Charges	120	200	100	Per agreement with BB&T						
78	304120.5021	General Gov't Telephone and Cable			4,200	Install high speed internet access at City Hall, Building Dept, and Rec Dept. Includes approx $1,400 in 1-time hardware/setup costs.						
79	304120.5025	General Gov't Non-Capital Tools	300	-	-							
80	304120.5026	General Gov't Maint & Service	68,611	64,425	3,700	See attached note						
81	304120.5061	General Gov't Advertising (Marina)	4,188		3,000	Marina advertisement in the Waterway Guide						
82	304120.5067	General Gov't Professional Services	826	64,656	31,275	1/2 Cost to complete Water Qual Study (offset by $18,000 grant revenue) and $1,275 for Blue Wave recertification.						
83	304120.5077	General Gov't Programs/Sponsorships	-	25,000	-							
84	304120.5079	General Gov't Miscellaneous	4,836	2,500	11,000	Pooper scooper supplies and 15-20 new poop scoop stations. Also $1,000 for beach trash barrels (50% of total)						
85	304120.5085	General Gov't Capital Outlay	130,621	96,000	960,000	See attached note						
86	304420.5025	Police Dept Non-capital Tools	627		-							
87	304420.5085	Police Dept Capital Outlay	25,671	21,692	2,400	50% of radar unit replacement						
88	304520.5025	Fire Dept Non-capital Tools	2,730	6,924	11,500	50% ea of scheduled replacement of firehose (4,000), bunker gear (3,000), airpacks (2,500) and cylinders (2,000)						
89	304520.5085	Fire Dept Capital Outlay	6,890	7,796	213,800	See attached note						
90	304620.5026	Public Works Maint & Service	1,539		9,400	See attached note						
91	304620.5067	Public Works Contracted Services			72,000	See attached note						
92	304620.5079	Public Works Miscellaneous	200		-							
93	304620.5085	Public Works Capital Outlay	29,910	4,895	35,900	25% of existing lease payment on 2003 garbage truck and 50% of cost to purchase new Mack flatbed.						
94		Public Works Beach & Dune Rest.			7,500							
95	304820.5025	Recreation Dept Non-capital Tools	2,329		-							
96	304820.5026	Recreation Dept Maintenance	-	2,500	-							
97	304820.5065	Recreation Dept Professional Services	950		-							
98	304820.5085	Recreation Dept Capital Outlay	24,014	-	-							
99												
100	**TOTAL COUNTY/MUNI ACC TAX EXP**		379,362	446,588	1,537,775							
101												
102	**TOTAL MUNI ACC TAX SURPLUS**		**250,176**	**79,706**	**(823,926)**							
103												

Cell: E80
Comment: $2,500 interior painting at City Hall (tot=$15,000)
$1,200 replace carpet at City Hall (tot=$10,200)
**Note that last year this line included the beach and street maint costs that in FY04 are included in Pub Works contracted svcs line.

Cell: E85
Comment: $675,000 Front Beach Enhancement project (tot=$750,000)
$275,000 Gateway Enhancement Phase II (14th Ave) offset by $202,000 grant
$2,500 City's portion of embedded traffic counters
$2,500 Permanent, lighted flagpole on IOP connector
$5,000 Emergency access gate at IOP County Park (tot=$10,000)

Cell: E89
Comment: $7,800 (25%) of existing 2003 pumper truck lease pmt
$101,000 structural rehab at Sta#1
$101,000 structural rehab at Sta#2
$4000 (1/2) air compressor

Cell: E90
Comment: 5,200 disposal fee (Schupp dumpsters)
$21,000 disposal fee on the Compactor. Estimate that 80% of this cost will be recovered from the businesses that use the compactor (21,000 - 80% = $4,200)

Cell: E91
Comment: $50,000 beach maint contract (total = $54,000)
$11,000 street sweeping contract (total = $12,000)
$11,000 business district trash pickup (total - $12,600)

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
104	**Volunteer Fire 1% Fund Revenues**											
105												
106	403500.4501	County 1% Rebate	45,406	46,000	60,000							
107	403500.4501	Miscellaneous Income	-	-								
108	403500.4505	Interest Income	800	500	280							
109												
110	**TOTAL VOL FIRE 1% REVENUES**		46,206	46,500	60,280							
111												
112												
113	**Volunteer Fire 1% Fund Expenditures**											
114												
115	404520.5010	Print and Office Supplies	401	500	500							
116	404520.5013	Bank Service Charges	142	150	150	Per agreement with BB&T						
117	404520.5014	Membership & Dues	1,412	1,500	1,500	Fireman's Association Dues						
118	404520.5015	Meetings & Seminars	-	-								
119	404520.5021	Telephone & Cable	6,133	8,500	**9,500**	Internet, cable, pager						
120	404520.5025	Non-capital Tools & Equipment	443		**4,000**							
121	404520.5026	Maint. & Service Contracts	-	-	-							
122	404520.5027	Machine/Equipment Repair	276									
123	404520.5041	Uniforms	1,685	3,000	**6,000**							
124	404520.5062	Insurance	18,317	18,485	**20,000**	Supplemental AFLAC and Fireman's Retirement						
125	404520.5064	Employee Training	2,095	2,500	2,500							
126	404520.5079	Miscellaneous	11,509	11,865	**16,130**							
127	404540.5085	Capital Outlay	-									
128												
129	**TOTAL VOL FIRE 1% EXPENDITURES**		42,411	46,500	60,280							
130												
131	**TOTAL VOL FIRE SURPLUS/(DEFICIT)**		3,795	-	-							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
132	**State Accommodation Tax Fund Revenues**											
133												
134	503450.4105	State Acc Tax Rev-Related	467,285	470,000	455,000	Estimated based on FY03 actual. No growth factor was included for FY04						
135	503450.4107	State Acc Tax Rev-Promo	215,670	215,000	210,000	Estimated based on FY03 actual. No growth factor was included for FY04						
136	503450.4111	Grant Income	7,225	-	-							
137	503500.4501	Miscellaneous Income	-	-	-							
138	503500.4505	Interest Income	3,718	4,000	3,000	Feb 2003 YTD interest = $2,000 / 67% = $2,985						
139												
140	**TOTAL STATE ACC TAX REVENUES**		**693,897**	**689,000**	**668,000**							
141												
142	**TRANSFER**	Transfers In from Other Funds										
143	**TRANSFER**	Transfers Out to Other Funds										
144	**TRANSFER**	Transfer to Marina Debt Service	(50,000)	(74,150)	(144,850)	$44,850 interest pmt (tot=$169,850) and $100,000 principal pmt (tot=$200,000) on 1999 Marina GO debt						
145												
146	**TOTAL STATE ACC TAX TRANSFERS OUT**		(50,000)	(74,150)	(144,850)							
147												
148	**STATE ACC TAX REVENUES NET OF TRANS.**		643,897	614,850	523,150							
149												
150	**State Accommodation Tax Fund Expenditures**											
151												
152		**General Government**										
153	504120.5009	Debt Service - Principal	150,000	75,000	-							
154	504120.5011	Debt Service - Interest	25,375	12,775	-							
155	504120.5013	Bank Service Charges	134	200	200	Per agreement with BB&T						
156	504120.5015	Meetings and Seminars	100		-							
157	504120.5022	Water & Sewer	346	400	400	water at Breach Inlet sign						
158	5041205025	Non-Capital Tools & Equipment	-		-							
159	504120.5065	Professional Services	-		-							
160	504120.5026	Maint & Service Contracts	550		-							
161	504120.5061	Advertising	6,000		-							
162	504120.5077	Programs/Sponsorships	108,183	125,000	100,000	$100,000 Provision for misc events/projects as proposed by AT Advisory Committee						
163	504120.5079	Miscellaneous & Contingency	128	1,000	1,000							
164	504120.5085	Capital Outlay			5,000	50% of cost for emergency access gate at IOP County Park						
165	504120.	Tourism Promotion General	30,034	27,500	27,000	Internet access & website maint (12000), IOP Marina advertising (15000)						
166	504120.5090	Tourism Promo "30%" Costs to CVB	215,670	215,000	210,000	Transferred to Charleston Visitors Bureau or Mt. Pleasant/IOP Visitor's Ctr according to State Law.						
167												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
168	**State Accommodation Tax Fund Expenditures, continued**											
169												
170	**Police Department**											
171	504420.5025	Police Dept Non-capital tools			2,000	scheduled replacement of body armor (4 sets)						
172	504420.5085	Police Dept Capital Outlay	24,033	24,277	22,900	Chevy Impala patrol vehicle ($20,500) and 50% of radar unit replacements ($2,400)						
173												
174	**Fire Department**											
175	504520.5085	Fire Department Capital Outlay	-	7,796	20,300	1/2 Cost of pickup truck to replace Jeep (12500) and 25% of existing lease pmt on 2003 pumper (7800)						
176												
177	**Public Works Department**											
178	504620.5026	Maintenance & Service	800									
179	504620.5079	Miscellaneous & Contingency	684	800	1,000	beach trash barrels						
180	504620.5085	Capital Outlay	34,917	4,895	4,900	25% Of existing lease payment on 2003 garbage packer truck.						
181												
182	**Recreation Department**											
183	504820.5025	Non-capital Tools & Equip	501									
184	504820.5027	Machine/Equipment Repair	200									
185	504820.5079	Miscellaneous	515									
186	504820.5085	Capital Outlay	39,184	-	4,000	40% of ballfield rake and groomer						
187	504820.5092	Special Activities	-									
188	504820.5093	Day Camp/Island Fun Days	3,286									
189												
190	**Parking Lots**											
191	505020.5026	Maintenance & Service	9,721									
192												
193	**Public Restrooms**											
194	505620.5020	Electric & Gas	641	675	675							
195	505620.5022	Water & Sewer	8,994	12,000	12,000							
196	505620.5026	Maint & Service Contracts	1,557	11,000	11,000	Includes $8000 provision for off-season spruce-up/painting/maintenance.						
197	505620.5027	Machine & Equipment Repair	2,499	3,000	3,000							
198	505620.5044	Cleaning & Sanitary Supply	1,975	3,000	3,000							
199	505620.5062	Insurance	604	1,000	1,000							
200	505620.5067	Contracted Services	25,647	22,000	22,000	$89 per full day of operation. Restrooms are open for approximately 7 1/2 months (March - Oct)						
201	505620.5079	Miscellaneous & Contingency	18	5,000	5,000							
202												
203	**TOTAL STATE ACC TAX EXPEND**		692,296	552,318	456,375							
204												
205	**TOTAL STATE ACC TAX SURPLUS**		(48,399)	62,532	66,775							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
206	**Disaster Recovery Reserve Fund Revenue**											
207												
208	603450.4111	Grant Income (FEMA Reimb)	58,537		-							
209	603500.4501	Misc Income (Insur. Reimb)										
210	603500.4505	Interest Income	32,490	36,000	23,000							
211	603900.4901	Operating Transfers In										
212												
213	**TOTAL DISASTER RECOVERY REVENUE**		91,027	36,000	23,000							
214												
215												
216	**Disaster Recovery Reserve Fund Expenditures**											
217												
218	604120.5056	Hurricane Debris Removal	-									
219	604120.5057	Hurricane Emergency Measures	-									
220	604120.5058	Hurricane Building Costs	-									
221	604120.5079	Miscellaneous	1,919	5,000	-	Postage for Hurricane sticker mailouts, etc.						
222	604120.5085	Gen Gov't Capital Outlay	58,537		-	FY02 Expense was for hurricane shutters, 100% offset by grant revenues.						
223												
224	**TOTAL DISASTER RECOVER EXPEND**		60,456	5,000	-							
225												
226	**TOTAL DISASTER REC SURPLUS**		**30,570**	**31,000**	**23,000**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
227	**Federal Narcotics Fund Revenues**											
228												
229	613450.4108	Federal Narcotics Seizures	24,468	-								
230	613500.4504	Sale of Assets	5,065	-								
231	613500.4505	Interest Income	220	-	150							
232	613900.4901	Transfers In from Other Funds										
233	613900.5901	Transfers Out to Other Funds										
234												
235	**TOTAL FED NARCOTIC REVENUES**		29,753	-	150							
236												
237												
238	**Federal Narcotics Fund Expenditures**											
239												
240	614320.5010	Print and Office Supplies	463									
241	614320.5013	Bank Service Charges	50	100	100	Per agreement with BB&T						
242	614320.5014	Membership & Dues			**10,305**	Re-accreditation fees (every 3 years). Inclues $2805 assessment charge and $7500 onsite visit cost.						
243	614320.5015	Meetings & Seminars										
244	614320.5016	Vehicle Fuel & Oil	10									
245	614320.5017	Vehicle Maintenance										
246	614320.5021	Telephone & Cable										
247	614320.5025	Non-capital Tools & Equip	4,098	1,000	1,000							
248	614320.5026	Maint & Service Contracts	1,000									
249	614320.5027	Machine & Equipment Repair										
250	614320.5041	Uniforms	-	500	500	detective uniform						
251	61430.5063	Rents and Leases										
252	614320.5064	Employee Training										
253	614320.5071	Special Department Expenses	338									
254	614320.5079	Miscellaneous	750	3,000	3,000							
255	614320.5080	Drug Buys										
256	614320.5085	Capital Outlay	11,390									
257												
258	**TOTAL FED NARCOTIC EXPENDITURES**		18,098	4,600	14,905							
259												
260	**TOTAL FED NARC SURPLUS/(DEFICIT)**		**11,655**	**(4,600)**	**(14,755)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
261	**State Narcotics Fund Revenues**											
262												
263	623450.4108	State Narcotics Seizures										
264	6235004504	Sale of Assets	2,915									
265	623500.4505	Interest Income	86	50	80							
266	623900.4901	Transfers In from Other Funds										
267	623900.5901	Transfers Out to Other Funds										
268												
269												
270	**TOTAL STATE NARCOTIC REVENUES**		3,001	50	80							
271												
272	**State Narcotics Fund Expenditures**											
273												
274	624320.5010	Print & Office Supplies	801	300	300							
275	624320.5013	Bank Service Charges	49	100	100	Per agreement with BB&T						
276	624320.5015	Meetings and Seminars										
277	624320.5017	Vehicle Maintenance										
278	624320.5021	Telephone & Cable	1,051	1,300	-							
279	624320.5025	Non-capital Tools & Equip	66									
280	624320.5027	Machine & Equipment Repair										
281	624320.5041	Uniforms	75	500	-							
282	624320.5064	Employee Training	-	1,500	-							
283	624320.5071	Special Dept Expenses	1,440									
284	624320.5079	Miscellaneous	161		-							
285	624320.5085	Capital Outlay	24,267		-							
286												
287	**TOTAL STATE NARCOTIC EXPEND**		27,911	3,700	400							
288												
289	**TOTAL STATE NARC SURPLUS/(DEFICIT)**		**(24,910)**	**(3,650)**	**(320)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
290	**Confiscated Assets Fund Revenues**											
291												
292	633500.4505	Interest	-	-								
293												
294	**TOTAL CONFISCATED FUND REV**		-	-	-							
295												
296												
297	**Confiscated Assets Fund Expenditures**											
298												
299	634120.5013	Bank Service Charges	51	60	60	Per agreement with BB&T						
300	634420.5079	Miscellaneous	109	-	-							
301												
302	**TOTAL CONFISCATED FUND EXPEND**		160	60	60							
303												
304	**TOTAL CONFIS FUND SURPLUS**		(160)	(60)	(60)							
305												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
306	**Plant-A-Palm Fund Revenues**											
307												
308	663500.4501	Miscellaneous	-	-								
309	663500.4505	Interest Income	44	60	15							
310												
311	**TOTAL PLANT - A - PALM REVENUES**		44	60	15							
312												
313												
314	**Plant-A-Palm Fund Expenditures**											
315												
316	664120.5013	Bank Service Charges	52	60	60	Per agreement with BB&T						
317	664120.5079	Miscellaneous	109	2,000	500							
318												
319	**TOTAL PLANT - A - PALM EXPEND**		161	2,060	560							
320												
321	**TOTAL P-A-PALM SURPLUS/(DEFICIT)**		**(117)**	**(2,000)**	**(545)**							
322												
323												
324	**Recreation Building Fund Revenues**											
325												
326	683500.4501	Miscellaneous	10,460	2,500	2,500							
327	683500.4505	Interest Income	991	1,000	750							
328												
329	**TOTAL REC BUILDING FUND REV**		11,451	3,500	3,250							
330												
331												
332	**Recreation Building Fund Expenditures**											
333												
334	684820.5079	Miscellaneous	-	-	-							
335	684820.5085	Capital Outlay	-	-	-							
336												
337	**TOTAL REC BUILDING FUND EXPEND**		-	-	-							
338												
339	**TOTAL REC BUILD SURPLUS/(DEFICIT)**		**11,451**	**3,500**	**3,250**							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY2001-02	FY2002-03	FY2003-04	Notes									
4															
5	Marina Fund Revenues														
6															
7	903500.4501	Miscellaneous Income	-	-	-										
8	903500.4505	Interest Income	1,960	3,000	1,100										
9	903600.4610	Marina Store Lease Income	84,700	84,000	84,000										
10	903600.4620	Marina Operations Lease Inc	149,149	135,000	138,000	Last 12 months actual gross * 28%									
11	903600.4630	Marina Restaurant Lease Inc	43,011	60,000	64,116										
12	903600.4640	Marina Office Lease Inc	6,700	6,600	6,600										
13	903600.4650	Marina Utility/Shop Lease Inc	24,000	24,000	24,000										
14	903600.4660	Marina Waverunner Lease Inc	30,800	30,800	30,800										
15															
16	TOTAL MARINA FUND REVENUES		340,321	343,400	348,616										
17															
18	903900.4901	Operating Transfers In		120,000	-										
19	903900.4901	Transfers In for Debt Svc - Gen Fund	200,000	224,150	50,000	30% of annual interest payment									
20	903900.4901	Transfers In for Debt Svc - Muni Acc Tax			100,000	50% of annual principal payment									
21	903900.4901	Transfers In for Debt Svc - State Acc Tax			144,850	50% of annual principal payment and 26% of annual interest payment									
22															
23	TOTAL MARINA FUND TRANSFERS		200,000	344,150	294,850										
24															
25	TOTAL MARINA FUND REVENUES + TRANSFERS		540,321	687,550	643,466										
26															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY2001-02	FY2002-03	FY2003-04	Notes									
4															
27															
28	General & Administrative														
29	906120.5009	Debt Service - Principal	100,000	100,000	**200,000**	Total principal due on Marina bonds in FY04, 100% offset by transfers-in.									
30	906120.5010	Print and Office Supplies	132	200	200										
31	906120.5011	Debt Service - Interest	176,658	174,150	169,850	Total interest due on Marina bonds in FY04, 26% offset by transfers-in.									
32	906120.5012	Amort. of Bond Issue Costs	6,969	2,904	**6,969**	Correct annual amount is $6969.									
33	906120.5013	Bank Service Charges	65	100	100										
34	906120.5020	Electric and Gas	200	200	3,821	Electricity to power sewer lift station, plus $34/month for ea of 9 new lights in parking lot									
35	906120.5021	Telephone/Cable	-		-										
36	906120.5022	Water and Sewer	-		-										
37	906120.5026	Maint & Service Contracts	35	40,000	20,000	Contingency only.									
38	906120.5027	Machine/Equipment Repair	-												
39	906120.5054	Street Signs	-												
40	906120.5061	Advertising	210		**5,000**	iopmarina.com costs ($1000) and additional advertising to promote the Marina site as needed.									
41	906120.5062	Insurance	1,226	2,697	**2,713**	5% increase estimated over actual rates.									
42	906120.5065	Professional Services	13,309	10,000	**14,950**	Audit fees ($2450), legal fees ($7500), ongoing bulkhead monitoring ($4000), bond admin fees ($1000)									
43	906120.5067	Contracted Services	-	-	-										
44	906120.5079	Miscellaneous	316	2,500	2,500										
45	for info only	Capital Outlay	-		**300,000**	$250,000 Contingency reserve for bulkhead and $100,000 approx cost for dock addition (dredging not incl).									
46		Total General & Administrative	299,121	332,751	726,103										
47															
48	Marina Store														
49	906220.5022	Water and Sewer	138												
50	906220.5026	Maint & Service Contracts	3,600	20,000	20,000	Contingency only.									
51	906220.5027	Machine/Equipment Repair	745	2,500	2,500										
52	906220.5030	Depreciation	45,676	48,000	48,000										
53	906220.5062	Insurance	1,884	3,496	3,435										
54	906220.5065	Professional Services	-	-	-										
55	906220.5079	Miscellaneous	400	1,000	1,000										
56	for info only	Capital Outlay	-	60,000	60,000	Estimated cost of replacing store cooler/associated carpentry.									
57		Total Marina Store	52,443	134,996	134,935										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**										
3	**Account #**	**Account Description**	**FY2001-02**	**FY2002-03**	**FY2003-04**	**Notes**									
4															
58															
59	**Marina Operations**														
60	906420.5016	Vehicle Fuel & Oil	-												
61	906420.5020	Electric and Gas	-												
62	906420.5022	Water and Sewer	138												
63	906420.5026	Maint & Service Contracts	853	10,000	10,000	Contingency only									
64	906420.5027	Machine/Equipment Repair	2,238	2,000	2,000										
65	906420.5030	Depreciation	35,503	36,000	36,000										
66	906420.5061	Advertising	3,080	2,500	**5,000**										
67	906420.5062	Insurance	23,228	25,551	**41,000**	$31k est.. dock insurance, plus $10,000 toward self-insurance reserve									
68	906420.5065	Professional Services	-	10,000	-										
69	906420.5079	Miscellaneous	-	1,000	1,000										
70	for info only	Capital Outlay	-	60,000	60,000	$60,000 to replace plumbing, facilities, and building at ramp bathrooms									
71		Total Marina Operations	65,039	147,051	155,000										
72															
73	**Marina Restaurant**														
74	906520.5020	Electric and Gas	2,149												
75	906520.5022	Water and Sewer	257												
76	906520.5026	Maint & Service Contracts	16,205	10,000	10,000	Contingency only.									
77	906520.5027	Machine/Equipment Repair	-	-	-										
78	906520.5030	Depreciation	7,308	6,700	**7,920**										
79	906520.5062	Insurance	1,099	3,324	3,167										
80	906520.5065	Professional Services	2,796	5,000	-										
81	906520.5067	Contracted Services	1,200												
82	906520.5079	Miscellaneous	-	1,000	1,000										
83		Total Marina Restaurant	31,014	26,024	22,087										
84															
85	**Marina Office Building (Maintain, Inc.)**														
86	906620.5026	Maint & Service Contracts	800												
87	906620.5030	Depreciation	500	504	504										
88	906620.5062	Insurance	166	183	**260**	Estimate a 5% increase over current rates									
89	906620.5065	Professional Services	-	15,000	15,000	Prof. Svc and hard costs i/c/w building rehab. These improvements have been a low priority, however, recent									
90	for info only	Capital Outlay	-	25,000	25,000	inspections indicate some maintenance will be needed soon.									
91			1,466	40,687	40,764										

Because the Marina Fund is an "Enterprise" fund for governmental accounting purposes, the cost of renovation of the ramp bathrooms ($60k), the replacement of the store coolers ($60k), the possible dock addition ($100k), and any significant improvements to the bulkhead will be capitalized on the balance sheet and will not be included in expenses on periodic or audited financial statements (just like a private business). These costs are shown here for information purposes only.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY2001-02	FY2002-03	FY2003-04	Notes									
4															
92															
93	Marina Shop Building (The Greenery)														
94	906720.5030	Depreciation	1,750	1,752	1,752										
95	9067205062	Insurance	692	761	**775**	Estimate a 5% increase over current rates									
96			2,442	2,513	2,527										
97															
98	Marina Waverunner Operation														
99	906820.5030	Depreciation	-	-											
100	9068205062	Insurance	230	253	100	Reduced based on actual.									
101			230	253	100										
102															
103															
104	**Total Marina Fund Expenses**		**451,755**	**684,275**	**1,081,516**										
105		**Change from Prior Year**			**397,241**	**58%**									
106															
107	**Total Marina Fund Surplus/(Deficit)**		**88,566**	**3,275**	**(438,050)**										

City of Isle of Palms
South Carolina

Capital, Debt Service and Other Major Expense Budget
July 1, 2003 - June 30, 2004

Revised 1:33 PM, 5/6/03

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					*Proposed Funding Source*					
5			FY04		General	Capital	Muni	State		
6			Essential		Fund	Projects	Acc Tax	Acc Tax	Narcotics	Marina
7			Items Only							
8										
9	**General Government**									
10										
11	Front beach revitalization incl parking kiosks		750,000			75,000	675,000			
12	Gateway Enhance. Phase II (14th Ave)		275,000				275,000			
13	Gateway Enhancement Phase II Grant		(202,000)				(202,000)			
14	Water quality study, final portion		60,000			30,000	30,000			
15	Water quality study, grant		(36,000)			(18,000)	(18,000)			
16	Interior painting @ City Hall		15,000			12,500	2,500			
17	Replace carpet @ City Hall		10,200			9,000	1,200			
18	Replace/upgrade generator		72,000			72,000				
19	Permanent, lighted flagpole for Connector		5,000			2,500	2,500			
20	Emergency access gate at County Park		10,000				5,000	5,000		
21										
22	**Total General Government**		**959,200**		**-**	**183,000**	**771,200**	**5,000**	**-**	**-**
23										
24										
25										
26	**Police Department**									
27										
28	Replace patrol cruisers		41,000			20,500		20,500		
29	Replace carpeting		6,000			6,000				
30	Replace 4 sets of body armor		2,000					2,000		
31	Radar unit replacement 2/yr		4,800				2,400	2,400		
32	Computer for new SLED/FBI communication sys		2,500			2,500				
33										
34	**Total Police Department**		**56,300**		**-**	**29,000**	**2,400**	**24,900**		**-**

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					*Proposed Funding Source*					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
35	**Fire Department**									
36										
37	*Capital Leases*									
38	**Existing lease pmt on 03 pumper (8yr lease)**		**31,200**			15,600	7,800	7,800		
39										
40	Fire Station 1 structural rehabilitation		202,000			101,000	101,000			
41	Fire Station 2 structural rehabilitation		202,000			101,000	101,000			
42	Replace 94 Jeep w/ F-150 4x4 (cost=$25000)		25,000			12,500		12,500		
43	97 Rescue 5 (Personal watercraft)		*to be replaced w/ loaner jetskis*							
44	(2) Positive pressure ventilation fans		2,760			2,760				
45	Ice maker for station 2		2,000			2,000				
46	Replace air compressor purchased in June 93		8,000			4,000	4,000			
47	Replace 1200 ft of 5" fire hose		8,000			4,000	4,000			
48	Air pack (SCBA) replacement (2)		5,000			2,500	2,500			
49	Replace expired cylinders		4,000			2,000	2,000			
50	Bunker gear (6 full suits replaced per year)		6,000			3,000	3,000			
51										
52	**Total Fire Department**		**495,960**		**-**	**250,360**	**225,300**	**20,300**		**-**
53										

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
54	**Public Works Department**									
55										
56	***Capital Leases:***									
57	**Existing lease pmt on 2003 Mack Truck**		**19,600**			9,800	4,900	4,900		
58										
59	Repl 85 Ford flatbed w/ Mack		62,000			31,000	31,000			
60	Replace generator (move police to PW)		13,500			13,500				
61	Street sweeping contract		12,000		1,000		11,000			
62	Beach maintenance contract		54,000		4,000		50,000			
63	Front beach business district trash pickup		12,600		1,600		11,000			
64	Beach and dune restoration		7,500				7,500			
65	Drainage contingency		50,000			50,000				
66										
67	**Total Public Works Department**		**231,200**		**6,600**	**104,300**	**115,400**	**4,900**		**-**
68										
69										
70	**Building Department**									
71										
72	No Capital Requirements for Building Department in FY04									
73										
74	**Total Building Department**		-		-	-	-	-		-
75										
76										
77	**Recreation Department**									
78										
79	Ballfield rake and groomer		10,000			6,000		4,000		
80	Replace nonfunctioning computer components		2,500			2,500				
81										
82	**Total Recreation Department**		**12,500**		**-**	**8,500**	**-**	**4,000**		**-**
83										

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
84										
85	**Isle of Palms Marina**									
86										
87	Morgan Creek/IOP Marina Dredging Eng. Oversight		7,000							7,000
88	Contribution from Morgan Creek Association		(7,000)							(7,000)
89	Morgan Creek/IOP Marina Dredging Contract		76,341							76,341
90	Contribution from Morgan Creek Association		(76,341)							(76,341)
91	Recommended ongoing monitoring of bulkhead		4,000							4,000
92	Bulkhead contingency reserve		250,000							250,000
93	Store cooler replacement		60,000							60,000
94	Ramp bathroom replacement		60,000							60,000
95	Restaurant dock expansion		100,000							100,000
96										
97	**Total Marina - No Bulkhead ****		**474,000**		**-**	**-**	**-**	**-**	**-**	**474,000**
98										
99	***** General Engineering Labs estimate that a complete replacement of the bulkhead would cost $862,500. A short-term repair of the bulkhead would cost***									
100	***approximately $200,000 - $250,000.***									
101										
102										
103	**Debt Service**									
104										
105	1991 (Muni Buildings) GO Bond - principal		80,000				80,000			
106	1991 (Muni Buildings) GO Bond - interest		18,200		18,200					
107	1999 (Marina) GO Bond - principal		200,000				100,000	100,000		
108	1999 (Marina) GO Bond - interest		169,850		50,000			44,850		75,000
109	2003 (Rec Building) GO Bond - principal		85,000		51,000		34,000			
110	2003 (Rec Building) GO Bond - interest		145,000		87,000		58,000			
111										
112	**Total Debt Service**		**698,050**		**206,200**	**-**	**272,000**	**144,850**	**-**	**75,000**

Cell: C18
Comment: Upgrade generator to power both Police Dept and City Hall. Includes automatic turn-on and protective enclosure

Cell: C28
Comment: repl (1) 98 crown vic and (1) 99 crown vic with impalas. Figure includes outfitting.

Cell: C32
Comment: SLED advises the new communication system (where our dept can access SLED records) mandated by the FBI will be activated Dec03.

Cell: C44
Comment: (1) replaces existing 1991 unit and one is for the new pumper. This provides a ppv fan at each station.

Cell: C46
Comment: Used to fill cascade system and SCBA cylinders

Cell: C49
Comment: replace (6) cylinders

Cell: C62
Comment: Beach trash cleanup, Apr-$6560
May & Sept-$7859
Jun-Aug-$9591. Also incl approx $3000 for special pickups to cover March Spring Break Season

Cell: C63
Comment: Ocean Blvd business district trash pickup:
Oct-Mar, $600/mo.
Apr-Sept, $1500/mo.

Cell: C91
Comment: General Engineering Labs highly recommends a least a biannual re-evaluation of the bulkhead. Cost is $2000 per evaluation. This is particularly important as the dredging project progresses.

ORDINANCE 2003-3

AN ORDINANCE REPEALING TITLE 4, CHAPTER 3, DROUGHT RESPONSE REGULATIONS, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, IN ITS ENTIRETY.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings:

1. That the South Carolina Drought Response Act of 2000 (Chapter 23 of Title 49, S.C. Code of Laws of 1976, as amended) requires either the municipality or commission of public works, whichever is engaged in the activity of supplying water, to formulate and implement a drought response ordinance or plan.

2. That subsequent to the enactment of the City's Drought Response Ordinance (Title 4, Chapter 3), its waterworks facility has been transferred Commissioners of Public Works of the City of Isle of Palms , an autonomous entity over whom the City has no direct control and thus no authority to regulate its operation, including during times of drought-related emergencies, rendering the City's Drought Ordinance of no force or effect.

SECTION 2. That Title 4, Chapter 3, of the City of Isle of Palms Code of Ordinances is hereby repealed in its entirety.

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin
City Clerk

First Reading: 05-27-03
Public Hearing: 06-24-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-4

AN ORDINANCE AMENDING TITLE 7, CHAPTER 1, BUSINESS LICENSES, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, TO WAIVE THE REQUIREMENT OF PAYING AN ANNUAL LICENSE FEE AND OBTAINING A BUSINESS LICENSE FOR PARTICIPATING VENDORS AT A CITY SPONSORED SPECIAL EVENT.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings. City Council makes the following findings:

A. That from time to time the City sponsors special events intended to promote goodwill, tourism and civic pride.

B. That the success of such events is predicated on participation of vendors who are willing to set up outlets for food, drink, crafts, sundries, novelties and souvenirs.

C. That the events are short term and to require participating vendors to purchase yearly business licenses may be cost prohibitive and would deter desired participation of vendors to make the events enjoyable to the public.

D. That such business activity should be exempted from the City's Business License Ordinance as set forth in this Ordinance.

SECTION 2. That Section 7-1-6 is amended to add subparagraph (d) to read as follows:

"(d) Licenses shall be waived for vendors who are not otherwise required to hold a valid business license and who are invited by the City to participate in City hosted, sponsored or sanctioned special events. Such vendors shall submit a written application for a Special Events License Waiver on a form prescribed and dispensed by the License Inspector upon such terms as indicated on the temporary waiver."

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile, Mayor

Attest:

Janet G. Mauldin, City Clerk

First Reading: 05-27-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-5

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, SECTION 5-4-37, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES REGARDING THE OUTDOOR SALE OF TANGIBLE PERSONAL PROPERTY IN THE GC-1 AND LC ZONING DISTRICTS TO PROVIDE FOR TEMPORARY PERMITS FOR PARTICIPATING VENDORS AT A CITY SPONSORED SPECIAL EVENT.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Findings. City Council makes the following findings:

A. That from time to time the City hosts or sponsors special events intended to promote goodwill, tourism and civic pride.

B. That the success of such events is predicated on participation of vendors who are willing to set up outlets for food, drink, crafts, sundries, novelties and souvenirs.

C. That the events are generally held outdoors, are short term, and to prohibit vendors from setting up outdoor booths to cater to the needs of the participating public would have a chilling effect on the event that the City is promoting.

D. That outdoor sales of personal property authorized by City Council during City hosted or sponsored special events should be permitted as set forth in this Ordinance.

SECTION 2. That Section 5-4-37 (5) is hereby amended to add subsection (d) to read as follows:

"(d) Notwithstanding any other provision contained in this Chapter to the contrary, outdoor sale or rental of tangible personal property, in whole or in part, in the LC or GC-1 Districts by vendors approved in advance by City Council shall be temporarily permitted during City hosted, sponsored or sanctioned special events. Such vendors shall submit a written application for a Special Events Permit on a form prescribed and dispensed by the Zoning Administrator upon such terms as indicated on the temporary permit."

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 4. That all Ordinances or parts of Ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile, Mayor

Attest:

Janet G. Mauldin, City Clerk

First Reading: 05-27-03
Public Hearing: 06-24-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-6

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 1, ZONING, SECTION 5-4-13, REGARDING THE REGULATION OF MAXIMUM LOT COVERAGE IN THE SR-1 AND SR-2 ZONING DISTRICTS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-13 is hereby amended to add the following subsection (e):

"(e) Provided, however that this section does not prohibit a structure on any City-owned lot which is used for municipal purposes from exceeding 7,000 square feet so long as the other requirements of this Section which are not inconsistent with this subsection are met."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin

Janet Mauldin, City Clerk

First Reading: 05-27-03
Public Hearing: 06-24-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-7

AN ORDINANCE AMENDING TITLE 6, ARTICLE D, SECTION 6-1-40(B), OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES REGARDING REGULATION OF ON-SITE SEWAGE DISPOSAL SYSTEMS.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 6-1-40(b) is hereby amended in its entirety to read as follows:

"(b) Inspector. Any person licensed by S.C.D.H.E.C. to install, repair, service, monitor or inspect an OSDS."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 05-27-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-8

AN ORDINANCE AMENDING TITLE 5, CHAPTER 4, ARTICLE 1, ZONING, SECTION 5-4-12, AND TITLE 5, CHAPTER 5, LAND DEVELOPMENT REGULATION, SECTION 5-5-4, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, TO CHANGE BUILDING AND DEVELOPMENT REQUIREMENTS REGARDING SEWER AND SEPTIC TANK SERVICE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 5-4-12(e) is hereby amended in its entirety to read as follows:

"(e) All new construction or substantial improvements, as those terms are defined in Section 5-4-155 of this Chapter, shall: be connected to a public sewer system, where a gravity operated sewer line is accessible from a right-of-way or easement abutting the lot; or where a gravity operated sewer line is not accessible from a right-of-way or easement abutting the lot, have the onsite wastewater treatment system constructed or brought into compliance with current South Carolina Department of Health and Environment Control (S.C.D.H.E.C.) standards. Provided, however, that this subsection shall not apply where a building is located on a lot which does not have a gravity operated sewer line accessible from a right-of-way or easement abutting the lot and which lot cannot meet current South Carolina Department of Health and Environment Control onsite wastewater treatment system standards, so long as the building on such lot is not increased in size and the improvements do not increase the number of bedrooms or bathrooms. "

SECTION 2. That Section 5-5-4 (c)(9)(a) is hereby amended in its entirety to read as follows:

"(a) The preliminary plat shall be accompanied by either: a statement from the City of Isle of Palms Water and Sewer Commission stating that a sewer line is located on a right-of-way or easement abutting the proposed lots and that public sewer capacity is available to serve the proposed lots; or where a sewer line does not abut the property or public sewer capacity is not available, proof that the proposed lots meet the current S.C.D.H.E.C. minimum standards for an onsite wastewater treatment system."

SECTION 3. That if any part of this Ordinance is held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June ,2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 05-27-03
Public Hearing: 06-24-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-9

AN ORDINANCE AMENDING SECTION 5-1-31 OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES REGARDING THE ELECTRICAL BUILDING CODE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

WHEREAS, Section 6-9-10, et seq., South Carolina Code of Laws (1976), as amended, requires the City to adopt certain building, housing, electrical, plumbing, and gas codes relating to the construction, livability, sanitation, erection, equipment, alteration, repair, occupancy, or removal of buildings and structures located within its jurisdiction and further authorizes the discretionary adoption of certain other codes for building and safety standards within the City's jurisdiction; and

WHEREAS, the South Carolina Building Codes Council requires the adoption of the 2002 edition of the National Electric Code by July 1, 2003.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Mayor and Council Members of the City of Isle of Palms, South Carolina, in City Council duly assembled, that

SECTION 1. Purpose. That this ordinance is adopted to comply with the South Carolina state code sections set forth above.

SECTION 2. That Section 5-1-31, Electrical code adopted, is hereby amended in its entirety to read as follows:

"The International Electrical Code, 2002 edition, is hereby adopted by reference and incorporated herein pursuant to South Carolina Code Section 6-9-60, 1976, as amended. In the event of any conflict between the provisions of the International Electrical Code and the provisions of this City Code, state law, ordinances, rules or regulations, the provisions of this City Code, state law, ordinances, rules or regulations, as applicable, shall prevail and be controlling."

SECTION 3. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 4. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 5. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 24 DAY OF June, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 05-27-03
Public Hearing: 06-24-03
Second Reading: 06-24-03
Ratification: 6-24-03

ORDINANCE 2003-10

AN ORDINANCE TO RAISE REVENUE AND AMEND THE ADOPTED BUDGET FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2003, AND ENDING JUNE 30, 2004.

WHEREAS, Subsection 3 of Section 5-7-260 of the South Carolina Code of Laws, 1976, as amended, requires that a municipal council shall act by ordinance to levy taxes and adopt a budget pursuant to public notice;

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Isle of Palms, South Carolina, in council duly assembled, that the following provisions are hereby adopted and enacted:

Section 1. The prepared amended budget and estimated revenue for the payment of the same is hereby amended and adopted and made a part hereof as if fully incorporated herein and a copy thereof dated August 22, 2003, is attached hereto.

Section 2. The City Administrator shall administer the budget and may authorize the transfer of appropriated funds within departments as necessary to achieve the goals of the budget as established by City Council.

Section 3. If, for any reason, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining portions thereof.

Section 4. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF ISLE OF PALMS ON THIS 26th DAY OF August, 2003.

F. Michael Sottile, Mayor

Janet G. Mauldin, City Clerk

First Reading: 07/22/03
Public Hearing: 08/26/03
Second Reading: 08/26/03
Ratification: 08/26/03

City of Isle of Palms
South Carolina

Fiscal Year Operating Budget
July 1, 2003 - June 30, 2004

Including

General Fund

Capital Projects Fund

Municipal Accommodations Tax Fund

State Accommodations Tax Fund

Marina Enterprise Fund

*** As Amended, August 26, 2003 ***

** Reflects increased costs - Front Beach Enhancement Project **

Revised 11:39 AM, 8/22/03

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1		City of Isle of Palms		Actual	Budgeted	Budgeted									
2	Account #	Account Description		FY 2001-02	FY 2002-03	FY 2003-04	Notes								
3															
4	**General Fund Revenues**														
5															
6	103100.4001	Property Taxes		$ 2,462,757	$ 2,427,861	$ 2,627,375	General increase of 4% for growth, plus $138,000 tax increase to fund Rec Bond Debt Svc								
7	103100.4002	Loc Option Sales Tax		388,810	360,000	410,000	Increased based on actual								
8	103210.4005	Telecommunication Lic Fees		5,730	7,000	6,000	Projected based on actual FY02								
9	103210.4006	Business Lic Fees		536,392	510,000	485,000	Decreased based on actual FY03 YTD activity								
10	103210.4007	Insurance Lic Fees		367,159	290,000	320,000	Conservative projection based on actual FY02 revenues. FY03 pmts will not be in until May & June								
11	103210.4008	Public Utilities Fees		281,804	269,000	286,400	Estimated based on actual YTD and prior years' history								
12	103210.4009	Building Pmts & Fees		219,250	190,000	170,000	Decreased based on actual FY03 YTD activity								
13	103210.4010	Animal License Fees		715	300	500									
14	103210.4011	Residential Rental License Fees		328,977	330,000	350,000	Actual for 8 months ending 2/28/03 = 354,196								
15	103300.4034	DEA Overtime Reimbursement		9,448	-	-									
16	103400.4075	Court Generated Rev		118,669	100,000	150,000	Conservative estimate given parking parking tickets are moving from $6 to $15 each. Parking ticket rev = $45k in FY02.								
17	103400.4076	Deferred Prosecution Fees		2,655	1,000	-									
18	103400.4077	Court Generated Interest		717	200	450									
19	103450.4106	Intergovernmental Transfers		32,000	32,000	32,000	Sullivan's Island dispatch fees								
20	103450.4111	Grant Income		6,000		3,000	Rec department typically receives a $3000 PARD grant each year								
21	103450.4115	State Shared Funds		120,867	95,000	112,000	Current receipts indicate FY03 revenue = approx $120,000. Given State's budget woes, we are conservative here.								
22	103450.4117	State Shared $ - Alch Pmts		52,865	40,000	20,000	Only $2700 has been received YTD FY03								
23	103500.4501	Miscellaneous Revenue		2,475	3,000	2,500									
24	103500.4502	Parking Lot Revenue		133,500	139,000	139,000									
25	103500.4503	Plat Application Fees		-	100	-									
26	103500.4504	Sales of Assets		10,930	10,000	10,000	Anticipate selling at least 4 road vehicles with average sales price of $2500								
27	103500.4505	Interest Income		32,911	32,000	24,200	Feb 2003 YTD interest received = $16,158/8x12 = $24,237								
28	103500.4506	Rec. Instructor's Income		57,933	60,000	60,000	Projected based on actual FY02 and current trends.								
29	103500.4507	Rec. Program Income		78,810	90,000	80,000	Projected based on actual FY02 and current trends.								
30	103500.4508	Recycling Scrap Metal		1,022	1,000	1,000									
31	103500.4509	Kennel Revenues		581	1,000	1,000									
32	103500.4511	State Accom Tax Transfer		60,944	63,000	60,000	Based on actual trends.								
33	103500.4514	Parking Meter Revenue		102,492	90,000	102,000	2/28/03 YTD FY03 = 56020. 2/28/02 YTD FY02 = 49,075								
34	103500.4515	Cart Purchase Revenue		2,800	2,000	2,500									
35	103500.4516	Alarm Permit Revenue		620	500	700									
36	103500.4517	Breach Inlet Ramp Key Sales		3,060	2,000	2,800									
37															
38	**TOTAL GENERAL FUND REVENUES**			**5,422,894**	**5,145,961**	**5,458,425**									
39															
40	**TRANSFER**	Transfer In - closeout of Police Rec Fund		789	-	-									
41	**TRANSFER**	Transfer In from Muni AT, for 1 Beach Svc Officer				6,260									
42															
43	**GENERAL FUND REVENUES & TRANSFERS IN**			**$ 5,423,683**	**$ 5,145,961**	**$ 5,464,685**									

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Source**		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**							
2	**Fund**	**Account #**	**Account Description**	**FY 2001-02**	**FY 2002-03**	**FY 2003-04**	**Notes**						
3													
4	**General Fund Expenditures**												
5													
6			***Mayor and Council***										
7													
8	General	104010.5001	Mayor and Council Salaries	$ 14,759	$ 17,004	$ 17,000							
9	General	104010.5004	FICA Expense	1,123	1,301	1,303							
10	General	104010.5005	Retirement Expense	264	343	343							
11	General	104010.5008	Group Health Insurance	-	-	-							
12	General	104020.5009	Debt Service - Principal	-	-	-							
13	General	104020.5011	Debt Service - Interest	-	-	-							
14	General	104020.5014	Membership and Dues	-	-	-							
15	General	104020.5015	Meetings and Seminars	5,693	6,000	6,000							
16	General	104020.5016	Vehicle Fuel & Oil	206	200	**300**	Increased due to higher expected fuel costs						
17	General	104020.5017	Vehicle Maintenance	405	-								
18	General	104020.5021	Telephone/Cable	1,472	1,620	**2,500**	Council pagers and Mayor's cell phone.						
19	General	104020.5025	Non-capital Tools & Equipment			**500**	Contingency for radio/pager replacements						
20	General	104020.5053	Blanket Bond	-	-	-							
21	General	104020.5062	Insurance	816	873	172	Estimated 5% increase over actual						
22	General	104020.5079	Miscellaneous & Contingency	9,696	4,000	**6,000**	Added $2000 provision for employee christmas gifts						
23	General	104020.5088	Mayor's Special Fund	4,817	4,500	4,500							
24													
25		**Total Mayor and Council**		$ 39,251	$ 35,840	$ 38,618							
26			**Change from Prior Year**			$ 2,778	8%	**Increase over previous years' budget**					
27													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
28			***General Government***										
30	General	104110.5001	Salaries - Supervisor	$ 69,855	$ 73,593	$ 77,132	Includes 2% COLA, 2% merit, and a $3600 vehicle allowance						
31	General	104110.5002	Salaries - Employees	104,609	105,181	110,505	Assumes 2% COLA & 2% merit						
32	General	104110.5003	Salaries - Part Time	-	-								
33	General	104110.5004	FICA Expense	12,225	13,676	14,354	7.65% of Salaries						
34	General	104110.5005	Retirement Expense	11,943	12,246	12,853	6.85% of Salaries						
35	General	104110.5006	Group Health Insurance	17,076	20,491	**23,144**	***Preliminary*** estimate includes a 15% increase over current rates.						
36	General	104110.5007	Workers' Compensation	2,738	2,774	**2,774**	Not changed from prior year.						
37	General	104110.5008	Unemployment Compensation	-	-	-							
38	General	104120.5009	Debt Service - Principal	-	-	**51,000**	60% of anticipated Rec Bond principal (total = $85,000)						
39	General	104120.5010	Printing & Office Supplies	12,201	12,500	**15,095**	Add'l $1,300 for bi-annual hurricane decals, $1,295 postage to mail letters and decals						
40	General	104120.5011	Debt Service - Interest	25,150	21,700	**105,200**	1991 Bond interest-$18,200 & provision for 60% of 1st year Rec Bond interest -$87,000 (tot Rec int=145,000)						
41	General	104120.5012	Amort of Bond Issue Costs	1,022	1,021	**2,021**	Increased $1000 in anticipation of possible Rec Bond issue.						
42	General	104120.5013	Bank Service Charges	2,287	1,750	**3,400**	Increased based on actual amounts paid.						
43	General	104120.5014	Membership & Dues	2,333	15,595	**13,848**	See detailed note						
44	General	104120.5015	Meetings & Seminars	2,497	3,000	3,000	Various MASC meetings, ICMA Annual Conf., SC City Managers Assn. Meetings						
45	General	104120.5016	Vehicle Fuel & Oil	1,517	1,500	**2,000**	increased based on actual amounts with provision for increasing costs						
47	General	104120.5020	Electricity & Gas	4,880	4,500	**5,700**	Increased based on actual amounts paid, 8% rate increase, plus possible $30/mo for lighting of connector flag						
48	General	104120.5021	Telephone & Cable	6,403	6,000	6,000							
49	General	104120.5022	Water & Sewer	1,254	1,500	**2,000**	Increased based on actual						
50	General	104120.5025	Non-capital Tools & Equipment	511	500	500							
51	General	104120.5026	Maint & Service Contracts	11,753	14,250	**18,294**	See detailed note, added telephone svc agreement previously budgeted in PD phone, annual software maint						
52	General	104120.5027	Machinery & Equipment Repair	307	1,500	1,500							
53	General	104120.5044	Cleaning & Sanitary Supplies	364	300	**400**	increased based on actual, new janitorial svc does not provide cleaning supplies						
54	General	104120.5049	Medical & Lab	237	240	**460**	increased based on actual, plus $60 for flu shots						
55	General	104120.5052	LTD Insurance	348	375	375							
56	General	104120.5061	Advertising	14,891	16,000	14,000	Employment ads, meeting notices, public notices, etc.						
57	General	104120.5062	Insurance	6,521	6,977	**11,330**	Estimated using 5% increase over *actual* rates. Incl. Add'l prem for LT/DS/JM bonds						
58	General	104120.5063	Rents & Leases	6,238	6,775	**7,490**	See detailed note						
59	General	104120.5064	Employee Training	14,582	15,000	15,000							
60	General	104120.5065	Professional Services	26,531	25,250	20,335	See detailed note						
61	General	104120.5068	Election Expenses	2,565	-	**2,000**	Council election in November 2003						
62	General	104120.5079	Miscellaneous & Contingency	17,372	42,500	17,750	See detailed note.						
63	General	104120.5085	Capital Outlay	-	-	0							
65		**Total General Government**		**$ 380,211**	**$ 426,694**	**$ 559,460**							
66			**Change from Prior Year**			**$ 132,765**	**31.1%**	**Increase over previous years' budget**					

Cell: F43
Comment: Municipal Assn $2,000
Sam's Club $40
SC City/County Managers Assn. $70
Intl. City Managers Assn. $500
DHEC Annual UST $200
SC LLR elevator inspection $200
Chas. Co. HAZMAT fee $200
New DHEC NPDES Phase II permit fees beginning Jan 1, 2001. Annual Amt = $10,000.
GFOA SC & NAT'L = $200
SCACPA = $300
Post & Courier = $138

Cell: F51
Comment: 1/2 cost of monthly cleaning (other 1/2 budgeted in Police) $3,000
Typewriter maintenance (3) $300
Emergency generator maintenance $1,000
Elevator maintenance contract $2,200
Computer software maintenance $4,500 (was prev $1000)
Pressure wash/treat decks $1,500
Pressure wash City Hall $600
$120 for extended warranty/maint new HVAC
$2080 undesignated
$250 termite bond renewa
$2600 telephone svc agmtl
$144 monthly pest spraying

Cell: F58
Comment: 1/2 copier rent (other 1/2 in Police) $2,400
Postage meter $1140
PO Box $200
City Hall pay phone $900
Police dept coffee maker lease $2850

Cell: F60
Comment: Financial auditing services $12,935;
Flexible benefits plan admin $2,100;
Bond trustee admin fees $2000 (incl. possible Rec bond);
Computer consultant $3,000;
Equifax credit monitoring $300

Cell: F62
Comment: Employee recognition program $2,100
Safety sweepstakes $2,400
Donation to Charleston Chaplaincy $1,000
Donation to Holly Reynolds $2,000
Donation to IOP Exchange Club scholarship fund $2,000
Miscellaneous $2,000
Annual holiday gathering $5,000
Employee Morale and Incentive Program
benefits/Suggestion awards/Recruitment awards $500
Refreshments for Gen Gov't dept $750

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
67			***Police Department***										
69	General	104310.5002	Narcotics Salaries - Employees	$ 59,290	$ -								
70	General	104310.5004	Narcotics FICA Expense	4,124	-								
71	General	104310.5005	Narcotics Retirement Expense	6,412	-								
73	General	104310.5006	Narcotics Group Health Insurance	4,269	-								
74	General	104410.5001	Salaries - Supervisor	52,509	55,366	58,552	Assumes 2% COLA & 2% merit						
75	General	104410.5002	Salaries - Employees	698,171	767,113	739,014	Assumes 2% COLA & 2% merit.						
76	General	104410.5003	Salaries - Part Time	8,016	16,430	21,830	One PT animal control officer (year-around) and (2) FT beach svcs officer (April-Sept) (one pd w/ Muni AT)						
77	General	104410.5004	FICA Expense	56,978	64,177	62,684	7.65% of Salaries						
78	General	104410.5005	Retirement Expense	73,914	82,261	78,497	10.7% of Salaries for officers, 6.85% of Salaries for other staff (dispatchers, secretaries, etc.)						
79	General	104410.5006	Group Health Insurance	95,586	128,075	**138,864**	***Preliminary*** estimate includes a 15% increase over current rates.						
80	General	104410.5007	Workers' Compensation	22,703	26,959	**27,121**	Added $162 for add'l beach svc officer						
81	General	104410.5008	Unemployment Compensation	1,054	-	-							
82	General	104420.5010	Printing & Office Supplies	10,063	10,000	10,000							
83	General	104420.5014	Membership & Dues	890	990	990							
84	General	104420.5015	Meetings & Seminars	1,421	1,500	1,500							
85	General	104420.5016	Vehicle Fuel & Oil	23,880	25,000	29,000	increased based on actual, with extra provision for increasing fuel prices						
86	General	104420.5017	Vehicle Maintenance	22,529	22,350	22,350							
87	General	104420.5020	Electricity & Gas	5,050	4,500	**5,900**	Increased based on actual amounts paid and 8% rate increase.						
88	General	104420.5021	Telephone & Cable	12,106	11,520	**10,264**	Add'l $1344 for required SLED 64k line (NCIC connect), less $2600 for phone svc agmt -GGv						
89	General	104420.5022	Water & Sewer	1,254	1,500	**2,000**	Bills split 50-50 with City Hall. Increased based on actual amts paid.						
90	General	104420.5025	Non-capital Tools & Equipment	1,077	1,000	1,000							
91	General	104420.5026	Maint & Service Contracts	23,788	24,670	13,870	Enterpol/lotus software 10,000; 3000 cleaning; 150 pest contr; 170 typewriter maint; 250 termite bond; 300 misc.						
92	General	104420.5027	Machinery & Equipment Repair	5,196	5,000	5,000	Repairs for radios (console, mobiles & handhelds), lightbars, video cameras, etc.						
93	General	104420.5041	Uniforms	12,251	12,000	**12,285**	Added $285 for add'l beach svc officer						
94	General	104420.5044	Cleaning & Sanitary Supplies	570	500	**600**	New janitorial svc does not provide cleaning supplies						
95	General	104420.5049	Medical & Lab Supplies	3,215	4,200	4,200							
96	General	104420.5052	LTD Insurance	1,689	1,880	1,880							
97	General	104420.5062	Insurance	35,120	37,578	**42,063**	Estimated using 5% increase over *actual* rates.						
98	General	104420.5063	Rents & Leases	6,563	6,900	6,160	Copier rent ($2160) and new SLED NCIC terminal connection est at ($4000)						
99	General	104420.5064	Employee Training	7,419	6,500	6,500							
100	General	104420.5065	Professional Services	1,904	2,000	2,000	Provision for racoon control, $25 each						
101	General	104420.5079	Miscellaneous & Contingency	3,675	3,500	3,500							
102	General	104420.5081	Canine Kennel Expenses	718	750	750							
103		**Total Police Department**		**$ 1,263,402**	**$ 1,324,219**	**$ 1,308,374**							
104			**Change from Prior Year**			**$ (15,845)**	**-1.2%**	**Decrease from previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2 3	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4 5	**General Fund Expenditures**												
105			***Fire Department***										
106													
107	General	104510.5001	Salaries - Supervisor	$ 50,916	$ 53,251	55,946	Assumes 2% COLA & 2% merit						
108	General	104510.5002	Salaries - Employees	843,889	887,801	905,116	Assumes 2% COLA & 2% merit						
109	General	104510.5003	Salaries - Part Time	13,161	22,063	23,021	Assumes 2% COLA & 2% merit						
110	General	104510.5004	FICA Expense	67,645	73,678	75,282	7.65% of Salaries						
111	General	104510.5005	Retirement Expense	96,640	102,456	104,661	10.7% of Salaries						
112	General	104510.5006	Group Health Insurance	113,161	158,813	**179,366**	***Preliminary*** estimate includes a 15% increase over current rates.						
113	General	104510.5007	Workers' Compensation	23,124	23,042	23,042	Not changed from prior year.						
114	General	104510.5008	Unemployment Compensation	-	-	-							
115	General	104520.5010	Printing & Office Supplies	5,634	6,400	6,400							
116	General	104520.5014	Membership & Dues	1,139	1,500	1,500							
117	General	104520.5015	Meetings & Seminars	111	500	500							
118	General	104520.5016	Vehicle Fuel & Oil	7,239	8,000	**10,000**	One truck short for approx half a year, also a provision for increasing fuel costs						
119	General	104520.5017	Vehicle Maintenance	40,004	38,000	**40,000**	Chief feels **$45,000** is the appropriate number, given age of vehicles.						
120	General	104520.5020	Electricity & Gas	12,967	14,000	**17,200**	Increased based on 8% rate increase over annualized amount						
121	General	104520.5021	Telephone & Cable	6,105	6,000	**6,600**	Increased due to reclass of internet/fax/modem line from State Acc Tax Fund						
122	General	104520.5022	Water & Sewer	2,866	3,443	3,443							
123	General	104520.5025	Non-capital Tools & Equipment	24,418	3,500	3,500							
124	General	104520.5026	Maint & Service Contracts	14,124	13,810	13,810							
125	General	104520.5027	Machinery & Equipment Repair	10,069	10,000	10,000							
126	General	104520.5041	Uniforms	19,439	20,080	20,080							
127	General	104520.5044	Cleaning & Sanitary Supplies	4,113	4,450	**5,000**	Based on actual						
128	General	104520.5049	Medical & Lab Supplies	10,366	13,872	12,872							
129	General	104520.5052	LTD Insurance	1,744	1,871	1,871							
130	General	104520.5062	Insurance	30,079	32,185	**34,362**	Budgeted a 5% general increase						
131	General	104520.5063	Rents & Leases	1,360	2,500	2,500	Copier/equipment						
132	General	104520.5064	Employee Training	11,254	17,400	15,000							
133	General	104520.5065	Professional Services	1,771	2,400	2,400							
134	General	104520.5079	Miscellaneous & Contingency	6,051	5,000	5,000							
135	General	104520.5080	Volunteer Fire Points	2,912	3,000	3,000							
136 137	General	104520.5085	Capital Outlay	19,103	-	-							
138		**Total Fire Department**		**$ 1,441,405**	**$ 1,529,015**	**$ 1,581,473**							
139			**Change from Prior Year**			**$ 52,457**	**3.4%**	**Increase over previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2 3	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4 5	**General Fund Expenditures**												
140 141			***Public Works Department***										
142	General	104610.5001	Salaries - Supervisor	$ 42,785	44,342	46,585	Assumes 2% COLA & 2% merit						
143	General	104610.5002	Salaries - Employees	241,749	256,123	264,821	Assumes 2% COLA & 2% merit						
144	General	104610.5003	Salaries - Part Time	16,334	19,508	9,197	Assumes 2% COLA & 2% merit						
145	General	104610.5004	FICA Expense	21,903	24,478	24,526	7.65% of Salaries						
146	General	104610.5005	Retirement Expense	20,698	21,918	21,961	6.85% of Salaries						
147	General	104610.5006	Group Health Insurance	45,536	56,353	**63,646**	***Preliminary*** estimate includes a 15% increase over current rates.						
148	General	104610.5007	Workers' Compensation	10,558	11,301	11,301	Not changed from prior year.						
149	General	104610.5008	Unemployment Compensation	76	-	-							
150	General	104620.5010	Printing & Office Supplies	1,057	1,000	1,000							
151	General	104620.5014	Membership & Dues	282.5	300	**400**	Increase due to storm water management membership						
152	General	104620.5015	Meetings & Seminars	988	1,000	**1,250**	annual SWANA conference						
153	General	104620.5016	Vehicle Fuel & Oil	24,847	27,000	**32,000**	to compensate for increases in fuel expense						
154	General	104620.5017	Vehicle Maintenance	83,567	70,000	**80,000**	Dept Head's recommendation is $80k, annualized actual is in excess of $90,000						
155	General	104620.5020	Electricity & Gas	46,858	50,000	**53,100**	Budget based on annualized actual plus an 8% rate increase						
156	General	104620.5021	Telephone & Cable	2,223	2,000	**3,000**	Additional amount based on actual						
157	General	104620.5022	Water & Sewer	1,130	1,300	**2,000**	Additional amount based on actual						
158	General	104620.5025	Non-capital Tools & Equipment	3,043	2,000	2,000							
159	General	104620.5026	Maint & Service Contracts	3,173	6,114	3,000	Includes $350 for annual Gasboy fuel system maintenance contract						
160	General	104620.5027	Machinery & Equipment Repair	1,810	2,000	2,000							
161	General	104620.5041	Uniforms	6,573	5,700	5,700	$80/wk unif, $1500 for hats, vests, shoes, etc.						
162	General	104620.5044	Cleaning & Sanitary Supplies	1,217	1,000	1,000							
163	General	104620.5049	Medical & Lab Supplies	2,381	2,200	2,200	First aid supplies, vaccines						
164	General	104620.5052	LTD Insurance	578	639	**639**							
165	General	104620.5054	Street Signs	2,293	3,000	3,000							
166	General	104620.5062	Insurance	20,424	21,854	**29,847**	Estimated using a 5% increase over *actual* rates.						
167	General	104620.5063	Rents & Leases	2,482	500	500							
168	General	104620.5064	Employee Training	376	900	900							
169	General	104620.5065	Professional Services	0	600	600	Testing of underground storage tanks						
170	General	104620.5066	Temporary Labor	120,164	130,000	120,000							
171	General	104620.5067	Contracted Services	73,736	86,368	**97,800**	Approx $4100/mo for dumpsters, $1500 mo to 4B for yard debris, add'l $1000/mo to Fennel for new compactor						
172	General	104620.5079	Miscellaneous & Contingency	3,004	1,250	1,250	svc, $1000/mo Fennel (metal/appliances, WD golf Course, Island House packer), $4000 beach maint contract,						
173	General	104620.5085	Capital Outlay	0	-	-	$1000 for street sweeping, $1600 bus. district trash pickup. Chas Co disposal fee of $21000 on new compactor						
174	General	104620.5089	Garbage Cart Procurement	5,866	6,060	6,060	budgeted in Muni Acc Fee - City intends to bill this out to user businesses						
175		**Total Public Works**		**$ 807,711**	**$ 856,808**	**$ 891,284**							
176			**Change from Prior Year**			**$ 34,476**	**4.0%**	**Increase over previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3													
4	**General Fund Expenditures**												
5													
177			***Building and Planning Department***										
178													
179	General	104710.5001	Salaries - Supervisor	$ 50,412	$ 52,719	$ 44,690	Assumes 2% COLA and 2% merit						
180	General	104710.5002	Salaries - Employees	89,162	95,408	65,999	Assumes 2% COLA and 2% merit						
181	General	104710.5003	Salaries - Part Time	1,303	-	1,500							
182	General	104710.5004	FICA Expense	10,740	11,332	8,582	7.65% of Salaries						
183	General	104710.5005	Retirement Expense	9,534	10,147	7,685	6.85% of Salaries						
184	General	104710.5006	Group Health Insurance	17,076	20,492	17,358	***Preliminary*** estimate includes a 15% increase over current rates.						
185	General	104710.5007	Workers' Compensation	2,555	3,027	3,027	Not changed from prior year.						
186	General	104710.5008	Unemployment Compensation	-	-	-							
187	General	104720.5009	Debt Service - Principal	-	-	-							
188	General	104720.5010	Printing & Office Supplies	9,301	4,500	**8,410**	Increased supplies and postage for Residential Rental License program and SWMP.						
189	General	104720.5011	Debt Service - Interest	-	-	-							
190	General	104720.5014	Memberships & Dues	105	250	250							
191	General	104720.5015	Meetings & Seminars	372	2,000	2,000							
192	General	104720.5016	Vehicle Fuel & Oil	1,064	1,950	1,500							
193	General	104720.5017	Vehicle Maintenance	2,338	2,000	2,000							
194	General	104720.5020	Electricity & Gas	1,871	2,000	**2,600**	Increased based on actual						
195	General	104720.5021	Telephone & Cable	3,188	3,000	**3,850**	Increased based on actual, plus an add'l provision for Seabrook cellular service.						
196	General	104720.5022	Water & Sewer	420	550	550							
197	General	104720.5025	Non-capital Tools & Equipment	16	-	-							
198	General	104720.5026	Maint & Service Contracts	2,224	1,000	1,000							
199	General	104720.5027	Machinery & Equipment Repair	86	500	500							
200	General	104720.5041	Uniforms	207	750	750							
201	General	104720.5044	Cleaning & Sanitary Supplies	90	500	500							
202	General	104720.5049	Medical & Lab	-	150	150							
203	General	104720.5052	LTD Insurance	282	307	250							
204	General	104720.5062	Insurance	4,796	5,132	**5,267**	Budgeted a 5% general increase						
205	General	104720.5063	Rents & Leases	2,076	3,180	3,180	$1500 copier rent plus $1680 for 10'x20' storage unit for archived plans, etc.						
206	General	104720.5064	Employee Training	355	2,000	2,000							
207	General	104720.5065	Professional Services	5,585	5,000	**15,600**	Computer program support, flood letter (reclass fr. GGovt), prof svc related to SWMP compliance.						
208	General	104720.5066	Temporary Labor	-	5,000	3,500	Assistance during peak renewal times; rental and business licensing.						
209	General	104720.5079	Miscellaneous & Contingency	361	750	750							
210	General	104720.5085	Capital Outlay	1,035	-	-							
211													
212		**Total Building & Planning**		**$ 216,551**	**$ 233,643**	**$ 203,448**							
213			**Change from Prior Year**			**$ (30,195)**	**-12.9%**	**Decrease from previous years' budget**					

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
214			***Recreation Department***										
215													
216	General	104810.5001	Salaries - Supervisor	$ 43,411	$ 45,204	$ 46,115	Assumes 2% COLA & 2% merit						
217	General	104810.5002	Salaries - Employees	103,507	103,324	107,962	Assumes 2% COLA & 2% merit						
218	General	104810.5003	Salaries - Part Time	68,740	86,400	86,400	Assumes 2% COLA & 2% merit						
219	General		Salaries - City Hall Landscaping		6,500	6,500	Estimated labor assoc. with City Hall landscaping						
220	General	104810.5004	FICA Expense	15,746	18,469	18,894	7.65% of Salaries						
221	General	104810.5005	Retirement Expense	11,072	16,538	16,918	6.85% of Salaries						
222	General	104810.5006	Group Health Insurance	20,989	25,615	**28,930**	***Preliminary*** estimate includes a 15% increase over current rates.						
223	General	104810.5007	Workers' Compensation	4,986	5,627	5,627	Not changed from prior year.						
224	General	104810.5008	Unemployment Compensation	-	-	-							
225	General	104820.5010	Printing & Office Supplies	2,684	4,000	4,000							
226	General	104820.5011	Debt Service - Interest	-	-	-							
227	General	104820.5014	Memberships & Dues	538	800	800	NRPA agency& employee memberships, SCRPA agency and Emp. SC Turf Assoc						
228	General	104820.5015	Meetings & Seminars	440	2,000	2,000							
229	General	104820.5016	Vehicle Fuel & Oil	1,413	1,825	1,825							
230	General	104820.5017	Vehicle Maintenance	1,682	1,200	1,200							
231	General	104820.5020	Electricity & Gas	11,960	15,900	**18,500**	Annualized actual plus 8% rate increase						
232	General	104820.5021	Telephone & Cable	3,372	3,450	3,450							
233	General	104820.5022	Water & Sewer	1,756	1,500	**2,000**	Increased based on actual						
234	General	104820.5025	Non-capital Tools & Equipment	2,087	820	**1,500**	$500 misc tools/hardware, $600 ice bin for ice machine, $400 edger.						
235	General	104820.5026	Maint & Service Contracts	10,342	13,705	13,705	Copier service agreement, Public grounds maintenance, $1705 Chas Co. Disp Fee.						
236	General	104820.5027	Machinery & Equipment Repair	2,116	2,000	2,000							
237	General	104820.5041	Uniforms	1,344	1,550	1,550							
238	General	104820.5044	Cleaning & Sanitary Supplies	2,474	2,300	2,300							
239	General	104820.5049	Medical & Lab Supplies	829	885	885							
240	General	104820.5052	LTD Insurance	299	331	331							
241	General	104820.5062	Insurance	11,014	11,785	**13,033**	5% general increase, plus an extra 5% for possible designated skateboard area coverage.						
242	General	104820.5063	Rents & Leases	3,465	4,000	4,000	Copier, Port-a-john, Pest control, Pay phone & Helium tank						
243	General	104820.5064	Employee Training	972	1,300	1,300	Sportslog support, seminars, workshops, etc.						
244	General	104820.5065	Professional Services	-	-	-							
245	General	104820.5079	Miscellaneous & Contingency	3,899	4,500	4,500							
246	General	104820.5085	Capital Outlay	-	-	-							
247													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3													
4	**General Fund Expenditures**												
5													
248			**Recreation Program / Instruction Expense**										
249													
250	General	104830.5088	Four Year Old Playgroup	611	500	500							
251	General	104830.5091	Gymnastics	-	500	500							
252	General	104830.5092	Special Activities	14,344	15,500	15,500							
253	General	104830.5093	Day Camp	9,175	10,000	10,000	Summershine camp for ages 3 - 12 yrs.						
254	General	104830.5095	Tae Kwon Do	169	500	500							
255	General	104830.5096	Aerobics	241	250	250							
256	General	104830.5097	Adult Sports	15,333	14,000	14,000							
257	General	104830.5098	Youth Sports	21,017	27,000	27,000							
258	General	104830.5099	Tennis	166	250	250							
259													
260			Subtotal program / instruction	61,056	68,500	68,500							
261													
262													
263		**Total Recreation Department**		**$ 392,195**	**$ 450,028**	**$ 464,724**							
264			**Change from Prior Year**			**$ 14,696**	**3.3%**	**Increase over previous years' budget**					
265													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**Source**		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**							
2	**Fund**	**Account #**	**Account Description**	**FY 2001-02**	**FY 2002-03**	**FY 2003-04**	**Notes**						
3													
4	**General Fund Expenditures**												
5													
266			***Judicial and Legal***										
267													
268	General	104910.5002	Salaries - Employees	$ 33,370	$ 32,524	34,169	Assumes 2% COLA & 2% merit						
269	General	104910.5003	Salaries - Part Time	-	-								
270	General	104910.5004	FICA Expense	2,511	2,488	2,614	7.65% of Salaries						
271	General	104910.5005	Retirement Expense	2,286	2,228	2,341	6.85% of Salaries						
272	General	104910.5006	Group Health Insurance	4,269	5,123	**5,786**	***Preliminary*** estimate includes a 15% increase over current rates.						
273	General	104910.5007	Worker's Compensation	203	239	239							
274	General	104920.5010	Printing & Office Supplies	1,871	2,000	2,000							
275	General	104920.5013	Bank Service Charges	327	275	**700**	Increased based on actual						
276	General	104920.5014	Memberships & Dues	-	100	100							
277	General	104920.5015	Meetings & Seminars	621	750	750							
278	General	104920.5021	Telephone & Cable	1,149	1,100	1,100							
279	General	104920.5025	Non-capital Tools & Equipment	-	-	-							
280	General	104920.5026	Maint & Service Contracts	2,789	4,000	4,000							
281		104920.5052	LTD Insurance	67	71	**71**	Included w/ Gen Gov't budget in prior budget.						
282	General	104920.5062	Insurance	300	321	307	Estimated using 5% increase over *actual* rates.						
283	General	104920.5064	Employee Training	269	750	750							
284	General	104920.5065	Professional Services	47,554	50,000	50,000	All legal services for the City. Includes Sottile & Hopkins and Gignilliat, Savitz & Bettis						
285	General	104920.5079	Miscellaneous & Contingency	251	150	150							
286	General	104920.5085	Capital Outlay	-	-	-							
287													
288		**Total Judicial and Legal**		**$ 97,837**	**$ 102,119**	**$ 105,076**							
289			**Change from Prior Year**			**$ 2,957**	**2.9%**	**Increase over previous years' budget**					
290													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
291			***General Fund***										
292			***Parking Lot Department***										
293													
294	General	105010.5003	Salaries - Part Time	$ -	$ -	$ -							
295	General	105010.5004	FICA Expense	-	-	-							
296	General	105010.5005	Retirement Expense	-	-	-							
297	General	105010.5007	Workers' Compensation	-	-	-	*** Parking lots are leased to Rick Linville who staffs and operates them.						
298	General	105010.5008	Unemployment Compensation	-	-	-	See General Fund Revenues for lease payments. ***						
299	General	105020.5020	Electric & Gas	297	200	**325**	Annualized actual plus 8% rate increase						
300	General	105020.5025	Non-capital Tools & Equipment	-	-								
301	General	105020.5062	Insurance	250	268	233	Estimated using 5% increase over *actual* rates.						
302	General	105020.5067	Contracted Services	-	-								
303	General	105020.5079	Miscellaneous & Contingency	133	150	150	Stickers for season passes to lots - used mostly by front-beach employees.						
304	General	105020.5085	Capital Outlay	-	-								
305													
306		**Total Parking Lot Dept**		**$ 679**	**$ 618**	**$ 708**							
307			**Change from Prior Year**			**$ 90**	**15%**	**Increase over previous years' budget**					
308													
309													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	Source		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Fund	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
4	**General Fund Expenditures**												
310			***Parking Meter Department***										
311													
312	General	105710.5003	Salaries - Part Time	$ 8,764	$ 15,000	$ 15,000	Two seasonal (April thru September) full-time Beach Service Officers.						
313	General	105710.5004	FICA Expense	670	1,148	1,148	7.65% of Salaries						
314	General	105710.5005	Retirement Expense	265	1,028	1,028							
315	General	105720.5010	Printing & Office Supplies	608	695	695	increase amount of parking tickets to order						
316	General	105720.5025	Non-capital Tools & Equipment	-	-	-							
317	General	105720.5026	Maint & Service Contracts	-	-	-							
318	General	105720.5027	Machinery & Equipment Repair	778	500	500							
319	General	105720.5062	Insurance	516	552	519	Estimated using 5% increase over *actual* rates.						
320	General	105720.5079	Miscellaneous & Contingency	1,018	250	**300**							
321	General	105720.5085	Capital Outlay	-	-								
322													
323		**Total Parking Meter Dept**		**$ 12,618**	**$ 19,172**	**$ 19,189**							
324			**Change from Prior Year**			**$ 17**	**0%**	**Increase over previous years' budget**					
325													
326													
327		**TOTAL GENERAL FUND EXPENDITURES**		**$ 4,651,860**	**$ 4,978,157**	**$ 5,172,353**							
328			**Change from Prior Year**			**$ 194,196**	**4%**	**Increase over previous years' budget**					
329													
330			***General Fund Transfers Out:***										
331		**TRANSFER**	To Marina Debt Service	50,000	50,000	50,000	Portion of interest payment (total FY2004 interest = $169,850) on 1999 GO Bond						
332		**TRANSFER**	To Capital Projects - Current	252,500	117,804	242,332							
333		**TRANSFER**	To Capital Projects - Future	469,324	-	-							
334													
335		**TOTAL GENERAL FUND EXP & TRANS**		**$ 5,423,684**	**$ 5,145,961**	**$ 5,464,685**							
336			**Change from Prior Year**			**$ 318,724**	**6%**	**Increase over previous years' budget**					
337													
338		**TOTAL GENERAL FUND REVENUES**		**$ 5,423,683**	**$ 5,145,961**	**$ 5,464,685**							
339			**Change from Prior Year**										
340													
341		**GENERAL FUND SURPLUS / (DEFICIT)**		**$ (0)**	**$ 0**	**$ (0)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
4	**Capital Projects Fund Revenues**											
5												
6	203450.1111	Grant Income	37,459	58,549	18,000	Water quality study						
7	203500.4501	Miscellaneous Revenue										
8	203500.4505	Interest Income	5,028	5,600	5,900	Feb 2003 YTD interest = $4,000 / 67% = $5,900						
9	203500.4515	Add'l Garbage Cart Purchases										
10												
11	**TOTAL CAPITAL PROJ REVENUES**		42,487	64,149	23,900							
12												
13	TRANSFER	Transfer in from Gen Fund	252,500	117,804	242,332	FY2004 General Fund Surplus. To fund current projects						
14	TRANSFER	Transfer in from Gen Fund	469,324	-		to fund future projects						
15	TRANSFER	Transfers of Unreserved FB	-									
16												
17	**TOTAL CAPITAL PROJ TRANSFERS IN**		721,824	117,804	242,332							
18												
19	**TOTAL CAPITAL PROJ REV & TRANSFERS**		764,311	181,953	266,232							
20												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
21	**Capital Projects Fund Expenditures**											
22												
23	204140.5013	Gen Gov't Bank Service Charges	102	100	170	Per agreement with BB&T						
24	204140.5025	Gen Gov't Non-capital Tools/Equip	-	1,400								
25	204140.5026	Gen Gov't Maint & Service	14,103	-	21,500	$12,500 for interior painting (tot=$12,600) and $9,000 to replace carpet (tot=$10,200) at City Hall. Bal of cost is in Muni AT Fund						
26	204140.5065	Gen Gov't Professional Services	19,917	64,656	30,000	Water quality study, offset by $18,000 grant revenue above						
27	204140.5079	Gen Gov't Miscellaneous	1,247									
28	204140.5085	Gen Gov't Capital Outlay	9,058	3,500	149,500	$75k-portion of $750,000 Front Beach proj; $72k-replace City Hall generator; $2.5k-lighted connector flag pole.						
29	204140.5085	Budget Amendment - GG Capital			48,674	Additional amount for increased costs-Front Beach Enhancement. New total is $1,236,743. Total CPE contribution is 10%.						
30												
31	204440.5025	Police Dept Non-capital Tools/Equip		4,794								
32	204440.5026	Police Dept Maint & Service	1,068		6,000	replace PD carpeting						
33	204440.5085	Police Dept Capital Outlay	33,834	19,692	23,000	$20,500-police vehicle; $2,500 new computer for SLED communciations						
34												
35	204540.5025	Fire Dept Non-capital Tools/Equip	2,662	6,924	9,000	50% of fire hose replacement $4000, 50% of bunker gear replacement $3000, & 50% of cylinder replacement						
36	204540.5065	Fire Dept Professional Services	-	21,950	-							
37	204540.5085	Fire Dept Capital Outlay	10,147	19,591	241,360	see attached note						
38	204540.5085	Budget Amendment - FD Capital			98,000	Add'l amount for structural rehab-both stations. Orig CPF portion = $202,000, revised CPF portion is $300,000; tot proj = $500,000						
39	204540.5085	Budget Amendment - FD Capital			42,113	50% of lease cost, new ladder truck. (1st reading of bud amend est. this at $40,435. Increasing int. rates caused chg to $42,113.)						
40												
41	204540.5025	Public Works Non-capital Tools	900	1,000	-							
42	204540.5026	Public Works Maintenance	1,743		-							
43		Public Works Beach Restore.	-		-							
44	204640.5085	Public Works Capital Outlay	89,886	9,790	54,300	$9,800-50% of packer truck lease payment; $31,000-50% of Mack trk purchase; $13,500 move City Hall generator to Pub Wks						
45	204640.5085	Budget Amendment, PW Capital			80,000	Provision to fund upsizing of pipes (i/c/w DWD convention ctr.) for drainage of 54th-57th Avenues.						
46	204640.5086	Public Works Drainage Conting.	48,884	50,000	50,000	Annual contingency.						
47												
48	204740.5026	Building Dept Maint & Service	5,045	7,000	-							
49												
50	204840.5026	Recreation Dept Non-capital Tools	455	-	2,500	replace non-functioning computer components						
51	204840.5026	Recreation Dept Maintenance	-	2,500								
52	204840.5085	Recreation Dept Capital Outlay	76,567	3,373	6,000	$6,000 for 60% of ballfield groomer/rake.						
53												
54	**TOTAL CAPITAL PROJ EXPENDITURES**		315,618	216,270	862,117							
55												
56												
57	**TOTAL CAP PROJ SURPLUS/(DEFICIT)**		448,693	(34,317)	(595,885)							

Cell: E37
Comment: $15,600, 1/2 existing lease pmt on 03 pumper
$101,000, structural rehab of Sta#1
$101,000, structural rehab of Sta#2
$12,500, 1/2 cost of pickup trk (Jeep repl)
$2,760, (2) pressure ventilation fans
$2,000, ice maker for Sta#2
$4,000, air compressor repl
$2,500, (2) SCBA airpacks

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
58	**Municipal Accommodation Fee Fund Revenues**											
59												
60	303450.4105	Municipal Accom Tax	428,093	429,000	416,509	Estimated based on FY03 actual. No growth factor was included for FY04						
61	303450.4106	County Accom Tax	170,532	174,000	160,600	Estimated based on FY03 actual. No growth factor was included for FY04						
62	303500.4505	Interest Income	29,922	32,500	23,000	Feb 2003 YTD interest = $15,450 / 67% = $23,060						
63	303450.4111	Grant Income	100,991	110,794	220,000	$202,000 for Gateway Enhancement Phase II (14th Ave); $18,000 for Water Quality Study						
64												
65	**TOTAL MUNI ACC TAX REVENUES**		729,538	746,294	820,109							
66												
67	**TRANSFER**	Transfer to Marina for Ramp Restroom		(60,000)	-							
68	**TRANSFER**	Transfer to Marina for Store Cooler Repl		(60,000)	-							
69	**TRANSFER**	Transfer to Marina Debt Service	(100,000)	(100,000)	(100,000)	Transfer to Marina for Debt Service (100% of FY03 principal pmt)						
70	**TRANSFER**	Budget Amendment - Marina Bulkhead & Dock			(436,250)	Includes $331,250 for 1/2 bulkhead repl, $30,000 for bulkhead 2nd opinion, & $75,000 for 50% of Restaurant dock addition						
71	**TRANSFER**	Transfer to Gen Fund for 1 Beach Maint Officer			(6,260)							
72												
73	**TOTAL MUNI ACC TAX TRANSFERS**		(100,000)	(220,000)	(542,510)							
74												
75	**MUNI ACC TAX REVENUES NET OF TRANSFERS**		629,538	526,294	277,599							
76												
77												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
78	**Municipal Accommodation Fee Fund Expenditures**											
79												
80	304120.5009	General Gov't-Principal	75,000	150,000	114,000	$34k (of total $85k) principal on 2003 Rec building debt & $80k (of total $80k) principal on 1991 muni building debt.						
81	304120.5011	General Gov't-Interest	-	-	58,000	40% of Rec bond interest (total FY04 interest expense is estimated at $145,000)						
82	304120.5013	General Gov't Bank Service Charges	120	200	100	Per agreement with BB&T						
83	304120.5021	General Gov't Telephone and Cable			4,200	Install high speed internet access at City Hall, Building Dept, and Rec Dept. Includes approx $1,400 in 1-time hardware/setup costs.						
84	304120.5025	General Gov't Non-Capital Tools	300	-	-							
85	304120.5026	General Gov't Maint & Service	68,611	64,425	3,700	See attached note						
86	304120.5061	General Gov't Advertising (Marina)	4,188		3,000	Marina advertisement in the Waterway Guide						
87	304120.5067	General Gov't Professional Services	826	64,656	31,275	1/2 Cost to complete Water Qual Study (offset by $18,000 grant revenue) and $1,275 for Blue Wave recertification.						
88	304120.5077	General Gov't Programs/Sponsorships	-	25,000	-							
89	304120.5079	General Gov't Miscellaneous	4,836	2,500	11,000	Pooper scooper supplies and 15-20 new poop scoop stations. Also $1,000 for beach trash barrels (50% of total)						
90	304120.5085	General Gov't Capital Outlay	130,621	96,000	960,000	See attached note. Includes $675,000 for Front Beach Enhancement Project.						
91	304120.5085	Budget Amendment - GG Capital			438,069	Increased cost of Front Beach Enhancement Proj. Low bid from contractor was considerably higher than the orig budget estimate.						
92	304420.5025	Police Dept Non-capital Tools	627		-							
93	304420.5085	Police Dept Capital Outlay	25,671	21,692	2,400	50% of radar unit replacement						
94	304520.5025	Fire Dept Non-capital Tools	2,730	6,924	11,500	50% ea of scheduled replacement of firehose (4,000), bunker gear (3,000), airpacks (2,500) and cylinders (2,000)						
95	304520.5085	Fire Dept Capital Outlay	6,890	7,796	213,800	See attached note						
96	304520.5085	Budget Amendment - FD Capital			(2,000)	Redistrib. of cost, struct rehab of Fire Stations. Orig MAT portion = $202,000, revised MAT portion is $200,000, tot proj = $500,000						
97	304520.5085	Budget Amendment - FD Capital			20,000	25% of lease cost, new ladder truck						
98	304620.5026	Public Works Maint & Service	1,539		9,400	See attached note						
99	304620.5067	Public Works Contracted Services			72,000	See attached note						
100	304620.5079	Public Works Miscellaneous	200		-							
101	304620.5085	Public Works Capital Outlay	29,910	4,895	35,900	25% of existing lease payment on 2003 garbage truck and 50% of cost to purchase new Mack flatbed.						
102		Public Works Beach & Dune Rest.			7,500							
103	304820.5025	Recreation Dept Non-capital Tools	2,329		-							
104	304820.5026	Recreation Dept Maintenance	-	2,500	-							
105	304820.5065	Recreation Dept Professional Services	950		-							
106	304820.5085	Recreation Dept Capital Outlay	24,014	-	-							
107												
108	**TOTAL COUNTY/MUNI ACC TAX EXP**		379,362	446,588	1,993,844							
109												
110	**TOTAL MUNI ACC TAX SURPLUS**		250,176	79,706	(1,716,245)							

Cell: E85
Comment: $2,500 interior painting at City Hall (tot=$15,000)
$1,200 replace carpet at City Hall (tot=$10,200)
**Note that last year this line included the beach and street maint costs that in FY04 are included in Pub Works contracted svcs line.

Cell: E90
Comment: $675,000 Front Beach Enhancement project (tot=$750,000)
$275,000 Gateway Enhancement Phase II (14th Ave) offset by $202,000 grant
$2,500 City's portion of embedded traffic counters
$2,500 Permanent, lighted flagpole on IOP connector
$5,000 Emergency access gate at IOP County Park (tot=$10,000)

Cell: E95
Comment: $7,800 (25%) of existing 2003 pumper truck lease pmt
$101,000 structural rehab at Sta#1
$101,000 structural rehab at Sta#2
$4000 (1/2) air compressor

Cell: E98
Comment: 5,200 disposal fee (Schupp dumpsters)
$21,000 disposal fee on the Compactor. Estimate that 80% of this cost will be recovered from the businesses that use the compactor (21,000 - 80% = $4,200)

Cell: E99
Comment: $50,000 beach maint contract (total = $54,000)
$11,000 street sweeping contract (total = $12,000)
$11,000 business district trash pickup (total - $12,600)

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
112	**Volunteer Fire 1% Fund Revenues**											
113												
114	403500.4501	County 1% Rebate	45,406	46,000	60,000							
115	403500.4501	Miscellaneous Income	-	-								
116	403500.4505	Interest Income	800	500	280							
117												
118	**TOTAL VOL FIRE 1% REVENUES**		46,206	46,500	60,280							
119												
120												
121	**Volunteer Fire 1% Fund Expenditures**											
122												
123	404520.5010	Print and Office Supplies	401	500	500							
124	404520.5013	Bank Service Charges	142	150	150	Per agreement with BB&T						
125	404520.5014	Membership & Dues	1,412	1,500	1,500	Fireman's Association Dues						
126	404520.5015	Meetings & Seminars	-	-								
127	404520.5021	Telephone & Cable	6,133	8,500	**9,500**	Internet, cable, pager						
128	404520.5025	Non-capital Tools & Equipment	443		**4,000**							
129	404520.5026	Maint. & Service Contracts	-	-	-							
130	404520.5027	Machine/Equipment Repair	276									
131	404520.5041	Uniforms	1,685	3,000	**6,000**							
132	404520.5062	Insurance	18,317	18,485	**20,000**	Supplemental AFLAC and Fireman's Retirement						
133	404520.5064	Employee Training	2,095	2,500	2,500							
134	404520.5079	Miscellaneous	11,509	11,865	**16,130**							
135	404540.5085	Capital Outlay	-									
136												
137	**TOTAL VOL FIRE 1% EXPENDITURES**		42,411	46,500	60,280							
138												
139	**TOTAL VOL FIRE SURPLUS/(DEFICIT)**		3,795	-	-							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
140	**State Accommodation Tax Fund Revenues**											
141												
142	503450.4105	State Acc Tax Rev-Related	467,285	470,000	455,000	Estimated based on FY03 actual. No growth factor was included for FY04						
143	503450.4107	State Acc Tax Rev-Promo	215,670	215,000	210,000	Estimated based on FY03 actual. No growth factor was included for FY04						
144	503450.4111	Grant Income	7,225	-	-							
145	503500.4501	Miscellaneous Income	-	-	-							
146	503500.4505	Interest Income	3,718	4,000	3,000	Feb 2003 YTD interest = $2,000 / 67% = $2,985						
147												
148	**TOTAL STATE ACC TAX REVENUES**		**693,897**	**689,000**	**668,000**							
149												
150	**TRANSFER**	Transfers In from Other Funds										
151	**TRANSFER**	Transfers Out to Other Funds										
152	**TRANSFER**	Transfer to Marina Debt Service	(50,000)	(74,150)	(144,850)	$44,850 interest pmt (tot=$169,850) and $100,000 principal pmt (tot=$200,000) on 1999 Marina GO debt						
153	**TRANSFER**	Budget Amendment - Marina Bulkhead			(331,250)	1/2 Marina bulkhead replacement						
154												
155	**TOTAL STATE ACC TAX TRANSFERS OUT**		(50,000)	(74,150)	(476,100)							
156												
157	**STATE ACC TAX REVENUES NET OF TRANS.**		643,897	614,850	191,900							
158												
159	**State Accommodation Tax Fund Expenditures**											
160												
161	**General Government**											
162	504120.5009	Debt Service - Principal	150,000	75,000	-							
163	504120.5011	Debt Service - Interest	25,375	12,775	-							
164	504120.5013	Bank Service Charges	134	200	200	Per agreement with BB&T						
165	504120.5015	Meetings and Seminars	100		-							
166	504120.5022	Water & Sewer	346	400	400	water at Breach Inlet sign						
167	5041205025	Non-Capital Tools & Equipment	-		-							
168	504120.5065	Professional Services	-		-							
169	504120.5026	Maint & Service Contracts	550		-							
170	504120.5061	Advertising	6,000		-							
171	504120.5077	Programs/Sponsorships	108,183	125,000	100,000	$100,000 Provision for misc events/projects as proposed by AT Advisory Committee						
172	504120.5079	Miscellaneous & Contingency	128	1,000	1,000							
173	504120.5085	Capital Outlay			5,000	50% of cost for emergency access gate at IOP County Park						
174	504120.	Tourism Promotion General	30,034	27,500	27,000	Internet access & website maint (12000), IOP Marina advertising (15000)						
175	504120.5090	Tourism Promo "30%" Costs to CVB	215,670	215,000	210,000	Transferred to Charleston Visitors Bureau or Mt. Pleasant/IOP Visitor's Ctr according to State Law.						
176												
177	**Police Department**											
178	504420.5025	Police Dept Non-capital tools			2,000	scheduled replacement of body armor (4 sets)						
179	504420.5085	Police Dept Capital Outlay	24,033	24,277	22,900	Chevy Impala patrol vehicle ($20,500) and 50% of radar unit replacements ($2,400)						

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
180	**State Accommodation Tax Fund Expenditures, continued**											
181												
182	**Fire Department**											
183	504520.5085	Fire Department Capital Outlay	-	7,796	20,300	1/2 Cost of pickup truck to replace Jeep (12500) and 25% of existing lease pmt on 2003 pumper (7800)						
184	504520.5085	Budget Amendment - FD Capital			20,000	25% of lease cost, new ladder truck						
185												
186	**Public Works Department**											
187	504620.5026	Maintenance & Service	800									
188	504620.5079	Miscellaneous & Contingency	684	800	1,000	beach trash barrels						
189	504620.5085	Capital Outlay	34,917	4,895	4,900	25% Of existing lease payment on 2003 garbage packer truck.						
190												
191	**Recreation Department**											
192	504820.5025	Non-capital Tools & Equip	501									
193	504820.5027	Machine/Equipment Repair	200									
194	504820.5079	Miscellaneous	515									
195	504820.5085	Capital Outlay	39,184	-	4,000	40% of ballfield rake and groomer						
196	504820.5092	Special Activities	-									
197	504820.5093	Day Camp/Island Fun Days	3,286									
198												
199	**Parking Lots**											
200	505020.5026	Maintenance & Service	9,721									
201												
202	**Public Restrooms**											
203	505620.5020	Electric & Gas	641	675	675							
204	505620.5022	Water & Sewer	8,994	12,000	12,000							
205	505620.5026	Maint & Service Contracts	1,557	11,000	11,000	Includes $8000 provision for off-season spruce-up/painting/maintenance.						
206	505620.5027	Machine & Equipment Repair	2,499	3,000	3,000							
207	505620.5044	Cleaning & Sanitary Supply	1,975	3,000	3,000							
208	505620.5062	Insurance	604	1,000	1,000							
209	505620.5067	Contracted Services	25,647	22,000	22,000	$89 per full day of operation. Restrooms are open for approximately 7 1/2 months (March - Oct)						
210	505620.5079	Miscellaneous & Contingency	18	5,000	5,000							
211												
212	**TOTAL STATE ACC TAX EXPEND**		692,296	552,318	476,375							
213												
214	**TOTAL STATE ACC TAX SURPLUS**		(48,399)	62,532	(284,475)							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
225	**Disaster Recovery Reserve Fund Expenditures**											
226												
227	604120.5056	Hurricane Debris Removal	-									
228	604120.5057	Hurricane Emergency Measures	-									
229	604120.5058	Hurricane Building Costs	-									
230	604120.5079	Miscellaneous	1,919	5,000	-	Postage for Hurricane sticker mailouts, etc.						
231	604120.5085	Gen Gov't Capital Outlay	58,537		-	FY02 Expense was for hurricane shutters, 100% offset by grant revenues.						
232												
233	**TOTAL DISASTER RECOVER EXPEND**		60,456	5,000	-							
234												
235	**TOTAL DISASTER REC SURPLUS**		**30,570**	**31,000**	**23,000**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
236	**Federal Narcotics Fund Revenues**											
237												
238	613450.4108	Federal Narcotics Seizures	24,468	-								
239	613500.4504	Sale of Assets	5,065	-								
240	613500.4505	Interest Income	220	-	150							
241	613900.4901	Transfers In from Other Funds										
242	613900.5901	Transfers Out to Other Funds										
243												
244	**TOTAL FED NARCOTIC REVENUES**		29,753	-	150							
245												
246												
247	**Federal Narcotics Fund Expenditures**											
248												
249	614320.5010	Print and Office Supplies	463									
250	614320.5013	Bank Service Charges	50	100	100	Per agreement with BB&T						
251	614320.5014	Membership & Dues			**10,305**	Re-accreditation fees (every 3 years). Inclues $2805 assessment charge and $7500 onsite visit cost.						
252	614320.5015	Meetings & Seminars										
253	614320.5016	Vehicle Fuel & Oil	10									
254	614320.5017	Vehicle Maintenance										
255	614320.5021	Telephone & Cable										
256	614320.5025	Non-capital Tools & Equip	4,098	1,000	1,000							
257	614320.5026	Maint & Service Contracts	1,000									
258	614320.5027	Machine & Equipment Repair										
259	614320.5041	Uniforms	-	500	500	detective uniform						
260	61430.5063	Rents and Leases										
261	614320.5064	Employee Training										
262	614320.5071	Special Department Expenses	338									
263	614320.5079	Miscellaneous	750	3,000	3,000							
264	614320.5080	Drug Buys										
265	614320.5085	Capital Outlay	11,390									
266												
267	**TOTAL FED NARCOTIC EXPENDITURES**		18,098	4,600	14,905							
268												
269	**TOTAL FED NARC SURPLUS/(DEFICIT)**		**11,655**	**(4,600)**	**(14,755)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
270	**State Narcotics Fund Revenues**											
271												
272	623450.4108	State Narcotics Seizures										
273	6235004504	Sale of Assets	2,915									
274	623500.4505	Interest Income	86	50	80							
275	623900.4901	Transfers In from Other Funds										
276	623900.5901	Transfers Out to Other Funds										
277												
278												
279	**TOTAL STATE NARCOTIC REVENUES**		3,001	50	80							
280												
281	**State Narcotics Fund Expenditures**											
282												
283	624320.5010	Print & Office Supplies	801	300	300							
284	624320.5013	Bank Service Charges	49	100	100	Per agreement with BB&T						
285	624320.5015	Meetings and Seminars										
286	624320.5017	Vehicle Maintenance										
287	624320.5021	Telephone & Cable	1,051	1,300	-							
288	624320.5025	Non-capital Tools & Equip	66									
289	624320.5027	Machine & Equipment Repair										
290	624320.5041	Uniforms	75	500	-							
291	624320.5064	Employee Training	-	1,500	-							
292	624320.5071	Special Dept Expenses	1,440									
293	624320.5079	Miscellaneous	161		-							
294	624320.5085	Capital Outlay	24,267		-							
295												
296	**TOTAL STATE NARCOTIC EXPEND**		27,911	3,700	400							
297												
298	**TOTAL STATE NARC SURPLUS/(DEFICIT)**		**(24,910)**	**(3,650)**	**(320)**							

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
299	**Confiscated Assets Fund Revenues**											
300												
301	633500.4505	Interest	-	-								
302												
303	**TOTAL CONFISCATED FUND REV**		-	-	-							
304												
305												
306	**Confiscated Assets Fund Expenditures**											
307												
308	634120.5013	Bank Service Charges	51	60	60	Per agreement with BB&T						
309	634420.5079	Miscellaneous	109	-	-							
310												
311	**TOTAL CONFISCATED FUND EXPEND**		160	60	60							
312												
313	**TOTAL CONFIS FUND SURPLUS**		(160)	(60)	(60)							
314												

	A	B	C	D	E	F	G	H	I	J	K	L
1		City of Isle of Palms	Actual	Budgeted	Budgeted							
2	Account #	Account Description	FY 2001-02	FY 2002-03	FY 2003-04	Notes						
3												
315	**Plant-A-Palm Fund Revenues**											
316												
317	663500.4501	Miscellaneous	-	-								
318	663500.4505	Interest Income	44	60	15							
319												
320	**TOTAL PLANT - A - PALM REVENUES**		44	60	15							
321												
322												
323	**Plant-A-Palm Fund Expenditures**											
324												
325	664120.5013	Bank Service Charges	52	60	60	Per agreement with BB&T						
326	664120.5079	Miscellaneous	109	2,000	500							
327												
328	**TOTAL PLANT - A - PALM EXPEND**		161	2,060	560							
329												
330	**TOTAL P-A-PALM SURPLUS/(DEFICIT)**		**(117)**	**(2,000)**	**(545)**							
331												
332												
333	**Recreation Building Fund Revenues**											
334												
335	683500.4501	Miscellaneous	10,460	2,500	2,500							
336	683500.4505	Interest Income	991	1,000	750							
337												
338	**TOTAL REC BUILDING FUND REV**		11,451	3,500	3,250							
339												
340												
341	**Recreation Building Fund Expenditures**											
342												
343	684820.5079	Miscellaneous	-	-	-							
344	684820.5085	Capital Outlay	-	-	-							
345												
346	**TOTAL REC BUILDING FUND EXPEND**		-	-	-							
347												
348	**TOTAL REC BUILD SURPLUS/(DEFICIT)**		**11,451**	**3,500**	**3,250**							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		City of Isle of Palms	Actual	Budgeted	Budgeted										
3	Account #	Account Description	FY2001-02	FY2002-03	FY2003-04	Notes									
4															
5	Marina Fund Revenues														
6															
7	903500.4501	Miscellaneous Income	-	-	-										
8	903500.4505	Interest Income	1,960	3,000	1,100										
9	903600.4610	Marina Store Lease Income	84,700	84,000	84,000										
10	903600.4620	Marina Operations Lease Inc	149,149	135,000	138,000	Last 12 months actual gross * 28%									
11	903600.4630	Marina Restaurant Lease Inc	43,011	60,000	64,116										
12	903600.4640	Marina Office Lease Inc	6,700	6,600	6,600										
13	903600.4650	Marina Utility/Shop Lease Inc	24,000	24,000	24,000										
14	903600.4660	Marina Waverunner Lease Inc	30,800	30,800	30,800										
15															
16	TOTAL MARINA FUND REVENUES		340,321	343,400	348,616										
17															
18	903900.4901	Operating Transfers In		120,000	-										
19	903900.4901	Transfers In for Debt Svc - Gen Fund	200,000	224,150	50,000	30% of annual interest payment									
20	903900.4901	Transfers In for Debt Svc - Muni Acc Tax			100,000	50% of annual principal payment									
21	903900.4901	Transfers In for Debt Svc - State Acc Tax			144,850	50% of annual principal payment and 26% of annual interest payment									
22		Budget Amendment - Muni Acc Tax			436,250	$331,250 for 50% of bulkhead repl., $30,000 for bulkhead 2nd opinion, $75,000 for 50% ofdock addition									
23		Budget Amendment - State Acc Tax			331,250	50% of bulkhead replacement									
24															
25															
26	TOTAL MARINA FUND TRANSFERS		200,000	344,150	1,062,350										
27															
28	TOTAL MARINA FUND REVENUES + TRANSFERS		540,321	687,550	1,410,966										
29															

	A	B	C	D	E	F
1						
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**	
3	**Account #**	**Account Description**	**FY2001-02**	**FY2002-03**	**FY2003-04**	**Notes**
4						
30						
31	**General & Administrative**					
32	906120.5009	Debt Service - Principal	100,000	100,000	**200,000**	Total principal due on Marina bonds in FY04, 100% offset by transfers-in.
33	906120.5010	Print and Office Supplies	132	200	200	
34	906120.5011	Debt Service - Interest	176,658	174,150	169,850	Total interest due on Marina bonds in FY04, 26% offset by transfers-in.
35	906120.5012	Amort. of Bond Issue Costs	6,969	2,904	**6,969**	Correct annual amount is $6969.
36	906120.5013	Bank Service Charges	65	100	100	
37	906120.5020	Electric and Gas	200	200	3,821	Electricity to power sewer lift station, plus $34/month for ea of 9 new lights in parking lot
38	906120.5021	Telephone/Cable	-		-	
39	906120.5022	Water and Sewer	-		-	
40	906120.5026	Maint & Service Contracts	35	40,000	20,000	Contingency only.
41	906120.5027	Machine/Equipment Repair	-			
42	906120.5054	Street Signs	-			
43	906120.5061	Advertising	210		**5,000**	iopmarina.com costs ($1000) and additional advertising to promote the Marina site as needed.
44	906120.5062	Insurance	1,226	2,697	**2,713**	5% increase estimated over actual rates.
45	906120.5065	Professional Services	13,309	10,000	**14,950**	Audit fees ($2450), legal fees ($7500), ongoing bulkhead monitoring ($4000), bond admin fees ($1000)
46	906120.5067	Contracted Services	-	-	-	
47	906120.5067	Budget Amendment - Bulkhead 2nd opinion			30,000	Estimated cost of 2nd opinion survey on Marina bulkhead
48	906120.5079	Miscellaneous	316	2,500	2,500	
49	for info only	Capital Outlay	-		**300,000**	$200,000 Contingency reserve for bulkhead and $100,000 approx cost for dock addition (dredging not incl).
50	for info only	Budget Amendment - Bulkhead replacement			712,500	Additional $662,500 for bulkhead **replacement** and additional $50,000 for restaurant dock addition
51		Total General & Administrative	299,121	332,751	1,468,603	
52						
53	**Marina Store**					
54	906220.5022	Water and Sewer	138			
55	906220.5026	Maint & Service Contracts	3,600	20,000	20,000	Contingency only.
56	906220.5027	Machine/Equipment Repair	745	2,500	2,500	
57	906220.5030	Depreciation	45,676	48,000	48,000	
58	906220.5062	Insurance	1,884	3,496	3,435	
59	906220.5065	Professional Services	-	-	-	
60	906220.5079	Miscellaneous	400	1,000	1,000	
61	for info only	Capital Outlay	-	60,000	60,000	Estimated cost of replacing store cooler/associated carpentry.
62		Total Marina Store	52,443	134,996	134,935	

	A	B	C	D	E	F
1						
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**	
3	**Account #**	**Account Description**	**FY2001-02**	**FY2002-03**	**FY2003-04**	**Notes**
4						
63						
64	**Marina Operations**					
65	906420.5016	Vehicle Fuel & Oil	-			
66	906420.5020	Electric and Gas	-			
67	906420.5022	Water and Sewer	138			
68	906420.5026	Maint & Service Contracts	853	10,000	10,000	Contingency only
69	906420.5027	Machine/Equipment Repair	2,238	2,000	2,000	
70	906420.5030	Depreciation	35,503	36,000	36,000	
71	906420.5061	Advertising	3,080	2,500	**5,000**	
72	906420.5062	Insurance	23,228	25,551	**41,000**	$31k est.. dock insurance, plus $10,000 toward self-insurance reserve
73	906420.5065	Professional Services	-	10,000	-	
74	906420.5079	Miscellaneous	-	1,000	1,000	
75	for info only	Capital Outlay	-	60,000	60,000	$60,000 to replace plumbing, facilities, and building at ramp bathrooms
76	for info only	Budget Amendment - Ramp Restroom			(60,000)	Defer replacement of ramp restroom
77		Total Marina Operations	65,039	147,051	95,000	
78						
79	**Marina Restaurant**					
80	906520.5020	Electric and Gas	2,149			
81	906520.5022	Water and Sewer	257			
82	906520.5026	Maint & Service Contracts	16,205	10,000	10,000	Contingency only.
83	906520.5027	Machine/Equipment Repair	-	-	-	
84	906520.5030	Depreciation	7,308	6,700	**7,920**	
85	906520.5062	Insurance	1,099	3,324	3,167	
86	906520.5065	Professional Services	2,796	5,000	-	
87	906520.5067	Contracted Services	1,200			
88	906520.5079	Miscellaneous	-	1,000	1,000	
89		Total Marina Restaurant	31,014	26,024	22,087	
90						
91	**Marina Office Building (Maintain, Inc.)**					
92	906620.5026	Maint & Service Contracts	800			
93	906620.5030	Depreciation	500	504	504	
94	906620.5062	Insurance	166	183	**260**	Estimate a 5% increase over current rates
95	906620.5065	Professional Services	-	15,000	15,000	Prof. Svc and hard costs i/c/w building rehab. These improvements have been a low priority, however, recent
96	for info only	Capital Outlay	-	25,000	25,000	inspections indicate some maintenance will be needed soon.
97			1,466	40,687	40,764	

Because the Marina Fund is an "Enterprise" fund for governmental accounting purposes, the cost of renovation of the ramp bathrooms ($60k), the replacement of the store coolers ($60k), the possible dock addition ($100k), and any significant improvements to the bulkhead will be capitalized on the balance sheet and will not be included in expenses on periodic or audited financial statements (just like a private business). These costs are shown here for information purposes only.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		**City of Isle of Palms**	**Actual**	**Budgeted**	**Budgeted**										
3	**Account #**	**Account Description**	**FY2001-02**	**FY2002-03**	**FY2003-04**	**Notes**									
4															
98															
99	**Marina Shop Building (The Greenery)**														
100	906720.5030	Depreciation	1,750	1,752	1,752										
101	9067205062	Insurance	692	761	**775**	Estimate a 5% increase over current rates									
102			2,442	2,513	2,527										
103															
104	**Marina Waverunner Operation**														
105	906820.5030	Depreciation	-	-											
106	9068205062	Insurance	230	253	100	Reduced based on actual.									
107			230	253	100										
108															
109															
110	**Total Marina Fund Expenses**		**451,755**	**684,275**	**1,764,016**										
111		**Change from Prior Year**			**1,079,741**	**158%**									
112															
113	**Total Marina Fund Surplus/(Deficit)**		**88,566**	**3,275**	**(353,050)**										

City of Isle of Palms
South Carolina

Capital, Debt Service and Other Major Expense Budget
July 1, 2003 - June 30, 2004

*** As Amended, August 26, 2003 ***

** Reflects increased costs - Front Beach Enhancement Project **

Revised 11:38 AM, 8/22/03

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					*Proposed Funding Source*					
5			FY04		General	Capital	Muni	State		
6			Essential		Fund	Projects	Acc Tax	Acc Tax	Narcotics	Marina
7			Items Only							
8										
9	**General Government**									
10										
11	Front beach revitalization incl parking kiosks		750,000			75,000	675,000			
12	Amendment - add'l cost of front beach enhance.		486,743			48,674	438,069			
13	Gateway Enhance. Phase II (14th Ave)		275,000				275,000			
14	Gateway Enhancement Phase II Grant		(202,000)				(202,000)			
15	Water quality study, final portion		60,000			30,000	30,000			
16	Water quality study, grant		(36,000)			(18,000)	(18,000)			
17	Interior painting @ City Hall		15,000			12,500	2,500			
18	Replace carpet @ City Hall		10,200			9,000	1,200			
19	Replace/upgrade generator		72,000			72,000				
20	Permanent, lighted flagpole for Connector		5,000			2,500	2,500			
21	Emergency access gate at County Park		10,000				5,000	5,000		
22										
23	**Total General Government**		**1,445,943**		**-**	**231,674**	**1,209,269**	**5,000**	**-**	**-**
24										
25										
26										
27	**Police Department**									
28										
29	Replace patrol cruisers		41,000			20,500		20,500		
30	Replace carpeting		6,000			6,000				
31	Replace 4 sets of body armor		2,000					2,000		
32	Radar unit replacement 2/yr		4,800				2,400	2,400		
33	Computer for new SLED/FBI communication sys		2,500			2,500				
34										
35	**Total Police Department**		**56,300**		**-**	**29,000**	**2,400**	**24,900**		**-**

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
36	**Fire Department**									
37										
38	***Capital Leases***									
39	**Existing lease pmt on 03 pumper (8yr lease)**		**31,200**			15,600	7,800	7,800		
40	**Amendment - lease on new Ladder truck**		**82,113**			42,113	20,000	20,000		
41										
42	Fire Station 1 structural rehabilitation		202,000			101,000	101,000			
43	Fire Station 2 structural rehabilitation		202,000			101,000	101,000			
44	Amendment - add'l cost of structural rehab		96,000			98,000	(2,000)			
45	Replace 94 Jeep w/ F-150 4x4 (cost=$25000)		25,000			12,500		12,500		
46	97 Rescue 5 (Personal watercraft)		***to be replaced w/ loaner jetskis***							
47	(2) Positive pressure ventilation fans		2,760			2,760				
48	Ice maker for station 2		2,000			2,000				
49	Replace air compressor purchased in June 93		8,000			4,000	4,000			
50	Replace 1200 ft of 5" fire hose		8,000			4,000	4,000			
51	Air pack (SCBA) replacement (2)		5,000			2,500	2,500			
52	Replace expired cylinders		4,000			2,000	2,000			
53	Bunker gear (6 full suits replaced per year)		6,000			3,000	3,000			
54										
55	**Total Fire Department**		**674,073**		**-**	**390,473**	**243,300**	**40,300**		**-**
56										

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
57	**Public Works Department**									
58										
59	***Capital Leases:***									
60	**Existing lease pmt on 2003 Mack Truck**		**19,600**			9,800	4,900	4,900		
61										
62	Repl 85 Ford flatbed w/ Mack		62,000			31,000	31,000			
63	Replace generator (move police to PW)		13,500			13,500				
64	Street sweeping contract		12,000		1,000		11,000			
65	Beach maintenance contract		54,000		4,000		50,000			
66	Front beach business district trash pickup		12,600		1,600		11,000			
67	Beach and dune restoration		7,500				7,500			
68	Amendment - Upsize pipes, 54th-57th Avenue		80,000			80,000				
69	Drainage contingency		50,000			50,000				
70										
71	**Total Public Works Department**		**311,200**		**6,600**	**184,300**	**115,400**	**4,900**		**-**
72										
73										
74	**Building Department**									
75										
76	No Capital Requirements for Building Department in FY04									
77										
78	**Total Building Department**		-		-	-	-	-		-
79										
80										
81	**Recreation Department**									
82										
83	Ballfield rake and groomer		10,000			6,000		4,000		
84	Replace nonfunctioning computer components		2,500			2,500				
85										
86	**Total Recreation Department**		**12,500**		**-**	**8,500**	**-**	**4,000**		**-**

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
87										
88	**Isle of Palms Marina**									
89										
90	Morgan Creek/IOP Marina Dredging Eng. Oversight		7,000							7,000
91	Contribution from Morgan Creek Association		(7,000)							(7,000)
92	Morgan Creek/IOP Marina Dredging Contract		76,341							76,341
93	Contribution from Morgan Creek Association		(76,341)							(76,341)
94	Recommended ongoing monitoring of bulkhead		4,000							4,000
95	Amendment - 2nd opinion survey, bulkhead repl		30,000				30,000			
96	Bulkhead contingency reserve		200,000							200,000
97	Amendment - add'l cost of full bulkhead replacement		662,500				331,250	331,250		
98	Store cooler replacement		60,000							60,000
99	Ramp bathroom replacement		60,000							60,000
100	Amendment - defer ramp bathroom replacement		(60,000)							(60,000)
101	Restaurant dock expansion		100,000							100,000
102	Amendment - add'l cost of dock expansion		50,000				75,000			(25,000)
103										
104	**Total Marina - Full Bulkhead Repl.**		**1,106,500**		**-**	**-**	**436,250**	**331,250**	**-**	**339,000**
105										
106	***** General Engineering Labs estimate that a complete replacement of the bulkhead would cost $862,500. A short-term repair of the bulkhead would cost***									
107	***approximately $200,000 - $250,000.***									
108										

	A	B	C	D	E	F	G	H	I	J
1	**City of Isle of Palms**									
2	**FY04 Capital, Debt Service, and Other Major Expense Budgets By Funding Source**									
3										
4					***Proposed Funding Source***					
5			**FY04**		**General**	**Capital**	**Muni**	**State**		
6			**Essential**		**Fund**	**Projects**	**Acc Tax**	**Acc Tax**	**Narcotics**	**Marina**
7			**Items Only**							
8										
109										
110	**Debt Service**									
111										
112	1991 (Muni Buildings) GO Bond - principal		80,000				80,000			
113	1991 (Muni Buildings) GO Bond - interest		18,200		18,200					
114	1999 (Marina) GO Bond - principal		200,000				100,000	100,000		
115	1999 (Marina) GO Bond - interest		169,850		50,000			44,850		75,000
116	2003 (Rec Building) GO Bond - principal		85,000		51,000		34,000			
117	2003 (Rec Building) GO Bond - interest		145,000		87,000		58,000			
118										
119	**Total Debt Service**		**698,050**		**206,200**	**-**	**272,000**	**144,850**	**-**	**75,000**
120										
121	**Total Projects and Debt Service**		**4,304,566**		**212,800**	**843,947**	**2,278,619**	**555,200**	**-**	**414,000**

Cell: C19
Comment: Upgrade generator to power both Police Dept and City Hall. Includes automatic turn-on and protective enclosure

Cell: C29
Comment: repl (1) 98 crown vic and (1) 99 crown vic with impalas. Figure includes outfitting.

Cell: C33
Comment: SLED advises the new communication system (where our dept can access SLED records) mandated by the FBI will be activated Dec03.

Cell: C47
Comment: (1) replaces existing 1991 unit and one is for the new pumper. This provides a ppv fan at each station.

Cell: C49
Comment: Used to fill cascade system and SCBA cylinders

Cell: C52
Comment: replace (6) cylinders

Cell: C65
Comment: Beach trash cleanup, Apr-$6560
May & Sept-$7859
Jun-Aug-$9591. Also incl approx $3000 for special pickups to cover March Spring Break Season

Cell: C66
Comment: Ocean Blvd business district trash pickup:
Oct-Mar, $600/mo.
Apr-Sept, $1500/mo.

Cell: C94
Comment: General Engineering Labs highly recommends a least a biannual re-evaluation of the bulkhead. Cost is $2000 per evaluation. This is particularly important as the dredging project progresses.

ORDINANCE 2003-11

AN ORDINANCE AUTHORIZING THE LEASING OF ONE FIRE TRUCK.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. Definitions.

For the purpose of this Ordinance, the following terms shall have the meanings set forth in this Section:

A. "City" means the City of Isle of Palms, South Carolina.

B. "Equipment" means one 2003 Emergency One Aerial Ladder Truck.

C. "Lease Agreement" means the Lease Agreement for the Equipment between the City and the Lender to be signed after the adoption of this Ordinance. A form of the Lease Agreement has been provided to the City by the Lender for review by City Council prior to the adoption of this Ordinance.

D. "Lender" means Branch Banking and Trust Company.

SECTION 2.

A. That the City has determined to acquire the Equipment by use of a lease-purchase financing agreement with Lender.

B. That South Carolina Code Section 5-7-260(5) requires the City to adopt an ordinance to authorize the financing of this transaction.

C. That the City has an immediate need for the Equipment. In order to finance the cost of the Equipment, the City has determined to enter into a lease/purchase transaction in an amount not to exceed $700,000.00 whereby the City will acquire, pursuant to the Lease Agreement, the funds necessary to fully finance the acquisition of the Equipment.

D. That it is in the best interest of the City to acquire the Equipment by entering into the Lease Agreement. The Lease Agreement will serve a proper public and corporate purpose of the City and is necessary to the proper functioning of City government.

SECTION 3. That the City lease the Equipment, pursuant to the Lease Agreement, subject to the terms and conditions set forth in Section 4 of this Ordinance.

SECTION 4. That the amount financed shall not exceed $700,000.00; the annual interest rate (in the absence of default or change in tax status) shall not exceed 3.97%, and the financing term shall not exceed ten years from the effective date of the Lease Agreement.

SECTION 5. That the City shall not, to the extent allowed by law, take or omit to take any action, the taking or omission of which shall cause its interest payments on the Lease Agreement to be includable in the gross income for federal income tax purposes of the registered owners of the interest payment obligations. The City hereby designates its obligations to make principal and interest payments under the Lease Agreement as "qualified tax-exempt obligations" for the purpose of Internal Revenue Code Section 265(b)(3).

SECTION 6. That the City Administrator is hereby authorized, empowered and directed to execute and deliver the Lease Agreement on behalf of the City, upon the above stated terms and in substantially the same form as presented by the Lender, and to execute and deliver any and all other documents which are incidental to the consummation of this transaction.

SECTION 7. That if any part of this Ordinance is held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 8. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 9. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA ON THE 26TH DAY OF AUGUST, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 08-11-02
Second Reading: 08-26-03
Ratification: 08-26-03

ORDINANCE 2003-14

AN ORDINANCE TO RAISE REVENUE BY ESTABLISHING A TAX MILLAGE RATE FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, FOR THE FISCAL YEAR BEGINNING JULY 1, 2003, AND ENDING JUNE 30, 2004.

WHEREAS, Section 5-7-260 of the South Carolina Code of Laws of 1976, as amended, requires that a City Council shall act by ordinance to levy taxes pursuant to public notice; and

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council Members of the City of Isle of Palms, South Carolina, in Council duly assembled, that the following provisions are hereby adopted and enacted:

SECTION 1. A tax to cover the period from July 1, 2003, to June 30, 2004, both inclusive for the sums and in the manner hereinafter mentioned, is and shall be levied, collected and paid into the treasury of the City of Isle of Palms for the use and service thereof; i.e., a tax of $27.91 on every thousand dollars ($1,000) in assessed value of real estate and personal property of every description owned and used in the City of Isle of Palms, South Carolina, except such as is exempt from taxation under the Constitution and laws of the State of South Carolina, is and shall be levied and paid into the City treasury for the credit to the City of Isle of Palms for the corporate purposes, permanent improvements, current expenses and the payment of interest and retirement of outstanding bonds and debts of the City of Isle of Palms, making a total levy not to exceed twenty seven and ninety one (.02791) mills for tax purposes. Such tax is levied on such property as is assessed by the Charleston County Tax Assessor for County and State purposes.

SECTION 2. By mutual agreement between the City of Isle of Palms and Charleston County, the County will bill and collect the taxes enumerated herein, and pay the same over to the treasurer of the City of Isle of Palms in the manner prescribed by both parties.

SECTION 3. The billing dates, the penalty dates and the amount of the penalty which shall be levied by delinquent taxes shall be the same as those adopted by Charleston County Council.

SECTION 4. Delinquent property taxes shall be collected by Charleston County in a manner as prescribed by State law.

SECTION 5. If, for any reasons, any sentence, clause or provision of this ordinance shall be declared invalid, such shall not affect the remaining provisions thereof.

SECTION 6. This ordinance shall become effective immediately upon its ratification by City Council.

PASSED, APPROVED AND ADOPTED BY THE MAYOR AND COUNCIL FOR THE CITY OF ISLE OF PALMS ON THIS 23rd DAY OF September, 2003.

F. Michael Sottile, Mayor

Janet G. Mauldin, City Clerk

First Reading: 09-17-03
Second Reading: 09-23-03
Ratification: 09-23-03

ORDINANCE 2003-15

AN ORDINANCE AMENDING SECTION 9-2-5 (B) OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES REGARDING THE REGULATION OF NOISE.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1. That Section 9-2-5(B) is hereby amended in its entirety to read as follows:

"B. It shall be unlawful for any person, entity or establishment to play, operate or cause to be played or operated, any radio, amplified musical instrument (including but not limited to brass or drum instruments), or other amplification device or apparatus making or reproducing musical or other sounds before 10:00 o'clock a.m. or after 10:00 o'clock p.m. Sunday through Thursday, or before 10:00 o'clock a.m. or after 11:00 o'clock p.m. Friday and Saturday, in such a manner as to be plainly audible in any street, right-of-way, adjacent place of public accommodation or adjacent residence."

SECTION 2. That should any part of this Ordinance be held invalid by a court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance shall take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 25 DAY OF November, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 10/28/03
Second Reading: 11/25/03
Ratification: 11/25/03

ORDINANCE 2003-16

AN ORDINANCE AMENDING TITLE 1, CHAPTER 1, SECTION 1-1-2, OF THE CITY OF ISLE OF PALMS CODE OF ORDINANCES, REGARDING THE SEAL OF THE CITY.

BE IT ORDAINED AND ENACTED BY THE MAYOR AND COUNCIL MEMBERS OF THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, IN CITY COUNCIL ASSEMBLED:

SECTION 1: That Section 1-1-2 (a) is hereby amended in its entirety to read as follows:

"(a) The seal of the city is described as follows:

The seal consists of a device representing the Sabal Palmetto species of palm tree for which the island was named. On the dexter side of the tree shall appear the words "Disciplina" (economy), and "Salus" (safety), and on the sinister side "Sanitas" (health), and "Opera" (service), being the four basic reasons why the City was incorporated. On the dexter side of the tree shall appear the date "1953", being the year of the City's incorporation. In the margin shall appear, in the form of an oval, the name of the corporation across the top, "City of Isle of Palms", and across the bottom the state name, "South Carolina"."

SECTION 2. That should any part of this Ordinance be held invalid by a Court of competent jurisdiction, the remaining parts shall be severable therefrom and shall continue to be in full force and effect.

SECTION 3. That all ordinances or parts of ordinances conflicting with the provisions of this Ordinance are hereby repealed insofar as the same affect this Ordinance.

SECTION 4. That this Ordinance take effect and be in full force immediately.

PASSED AND APPROVED BY THE CITY COUNCIL FOR THE CITY OF ISLE OF PALMS, SOUTH CAROLINA, ON THE 9th DAY OF December, 2003.

F. Michael Sottile, Mayor

(Seal)

Attest:

Janet G. Mauldin, City Clerk

First Reading: 11-25-03
Second Reading: 12-9-03
Ratification: 12-9-03