City of Isle of Palms, SC
FY27 Budget with Forecasts for FY28 - FY36
RATIFIED 6/24/2026

City of Isle of Palms, SC
Budget FY27 Planning Model
Summary of Key Budget Initiatives- Ratified

	Initiative Name	Department	FY27 Estimated Dollars ($)	Funding Source (Hospitality/Municipal/State/Other)	Council Notes
1	New revenue source -Implement a 1.80-mill increase in the operating millage	All	514,000	General	To partially fund wage-study adjustments
2	New revenue source -Raise the debt service millage by .93 mills	Fire	300,000	General	To support funding needs for fire ladder truck
3	New revenue source -Adjust the Local Option Sales Tax credit factor from 100% to the SC state-mandated minimum of 71%	General Government	333,000	General	To partially fund wage-study adjustments
4	Evergreen Compensation Study recommendations and Public Safely Incentives	All	925,000	General	(Fully loaded) Public Safety -Step to Step, General/Administrative - discounted range penetration
5	2 New Police Officers	Police	232,529	General	Fully loaded, overtime saving estimated between $20k to $22k.
6	Reinstate FT Director of Building, Planning and Zoning	Building and Planning	162,311	General	Fully loaded
7	Metal doors ($40k), elevator modernization ($70k) & AV upgrade Council Chambers ($60k)	General Government	170,000	Capital	
8	4 vehicles ($259k), radios & AI reporting software ($39.5k), drone & Cradle point software ($73.5k), computer server ($18k), solar radar sign ($8.5k), Civic RMS software ($70k) & AI traffic signal ($150k)	Police	618,500	Capital, Hospitality, Municipal, State	
9	Fire ladder ($2.5m), high water equipment ($30k), drone ($40.5k), 2 trucks ($150k), medical monitor ($7k), JD mule ($27k), Sea Doo ($18k), radios (27.50k), flat bottom boat ($25k)	Fire	2,825,000	Capital, Hospitality, Municipal, State, and Grants	Entered as Lease purchase debt service for fire ladder truck $2.5m. City has requested state and federal grants. Sales of current ladder truck estimated at $155k.
10	Routine & major drainage projects ($4.075m), Side loader ($435k), water pumps ($20k), Dominion underground lines ($131k)	Public Works	4,661,000	Capital, Hospitality, Municipal and Grants	Drainage Projects includes small drainage $100k, comprehensive drainage $250k, design & permit (Myrtle)$100k, 38th and 41st -phase 1 of 3 ($2m) and Waterway Blvd-phase 3 ($1.625m). $1M of Waterway Blvd will be funded from SC State grant and Charleston County's NPDES, state and federal grants requested for 38th and 41st.
11	Carts for side loader	Public Works	100,000	General	
12	Truck	Building and Planning	45,000	Capital	
13	Upgrade IT ($60k), exterior lights ($25k), routine playground equipment ($20k), basketball goals ($22k), & reconstruct 2 tennis courts ($125k)	Recreation	252,000	Capital Municipal, State	
14	Artwork ($10k), assigned for infrastructure ($75k), resurface Ocean Blvd ($100k), sidewalk ($70k)	Front Beach	255,000	Capital, Hospitality, Municipal, State	
15	Beach Renourishment	Beach Preservation	14,320,330	Beach Preservation	Currently in as cash with transfers from tourism funds and $800k re-allocated SCPRT Marina dredging grant and $1.5M SCPRT grant
16	Dunes walkovers	Beach Preservation	265,000	Beach Preservation	City's requesting state and federal grants.
17	Bulkhead	Marina	450,000	Marina	
18	Dredging	Marina	700,000	Marina (grant)	Fully funded by SCPRT grant
19	Public green space & parking	Marina	500,000	Marina	
20	Transfers to General Fund	All	1,843,099	Hospitality, Municipal, State & Victims	Police ($626.1k), Fire ($705.4k), General ($37k), Public Works ($386k), Building ($88.4k)
21	Transfers to Capital Fund	All	1,078,523	General	For current and future capital projects

Note
City Council Approval of FY27 Budget:
The City Council is currently in the process of approving the Fiscal Year 2027 (FY27) budget. This indicates that the detailed financial plan for FY27—covering all projected revenues and expenditures—has been fully reviewed and is expected to be formally ratified by the Council.
Future Budget Projections:
It’s important to recognize that any budget projections beyond FY26 are currently unapproved. These figures are placeholders intended to provide an early view of future financial planning. They may change and will require formal approval at upcoming council meetings.

City of Isle of Palms, SC

FY27 Budget Planning Model

Fiscal Year Reference	2027

Council Summary

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Revenues												
Property and Local Opt Taxes	8,152,713	-	-	-	-	-	-	-	-	-	-	8,152,713
Licenses & Permits	7,649,986	-	-	-	-	-	-	-	-	-	-	7,649,986
Tourism Revenues	209,461	-	3,116,853	3,689,230	1,472,545	2,170,665	-	-	-	-	-	10,658,754
All Other Revenues	2,973,201	3,681,887	232,129	174,733	56,224	3,580,852	1,627,400	15,160	18,713	349,920	130,280	12,840,498
Total Revenues	**18,985,361**	**3,681,887**	**3,348,982**	**3,863,963**	**1,528,768**	**5,751,517**	**1,627,400**	**15,160**	**18,713**	**349,920**	**130,280**	**39,301,950**
Expenses												
Personnel Expenses	13,602,396	-	-	-	-	-	-	-	-	-		13,602,396
Operating Expenses	4,231,201	575,834	405,782	1,590,575	483,732	1,077,104	1,162,236	12,140	15,170	344,166	13,506	9,911,445
Capital Expenses	-	4,561,500	473,500	710,000	581,500	14,700,330	950,000	-	-	-	-	21,976,830
Drainage Expenses	-	-	203,635		-	-	-	-	-	-	-	203,635
Debt Service Expenses	1,116,339	-	159,457	91,915	72,425	-	333,342	-	-	-	-	1,773,477
Total Expenses	**18,949,937**	**5,137,334**	**1,242,374**	**2,392,490**	**1,137,657**	**15,777,434**	**2,445,578**	**12,140**	**15,170**	**344,166**	**13,506**	**47,467,784**
Net Transfers	**764,576**	**1,078,523**	**(745,744)**	**(1,464,584)**	**(434,844)**	**802,073**	**-**	**(3,000)**	**3,000**	**-**	**-**	**-**
Change in Fund Balance	**800,000**	**(376,923)**	**1,360,864**	**6,890**	**(43,733)**	**(9,223,844)**	**(818,178)**	**20**	**6,543**	**5,754**	**116,774**	**(8,165,833)**
FY2027 Projected Beginning Fund Balance	**6,303,379**	**16,474,410**	**7,173,269**	**5,772,993**	**1,924,100**	**11,336,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,821,479**
FY2027 Projected Ending Fund Balance	**7,103,379**	**16,097,487**	**8,534,133**	**5,779,883**	**1,880,367**	**2,112,592**	**3,534,700**	**32,140**	**89,638**	**25,125**	**4,466,202**	**49,655,645**
Check	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

City of Isle of Palms, SC

FY27 Budget Planning Model

Fiscal Year Reference	2027

Council Summary - Spend by Department

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Revenues												
Property and Local Opt Taxes	8,152,713	-	-	-	-	-	-	-	-	-	-	8,152,713
Licences & Permits	7,649,986	-	-	-	-	-	-	-	-	-	-	7,649,986
Tourism Revenues	209,461	-	3,116,853	3,689,230	1,472,545	2,170,665	-	-	-	-	-	10,658,754
All Other Revenues	2,973,201	3,681,887	232,129	174,733	56,224	3,580,852	1,627,400	15,160	18,713	349,920	130,280	12,840,498
Total Revenues	**18,985,361**	**3,681,887**	**3,348,982**	**3,863,963**	**1,528,768**	**5,751,517**	**1,627,400**	**15,160**	**18,713**	**349,920**	**130,280**	**39,301,950**
Operating Expenses												
Mayor & Council	165,110	-	-	-	-	-	-	-	-	-	-	165,110
General Government	2,890,101	203,000	295,209	143,659	-	1,077,104	2,445,578	-	-	-	13,500	7,068,150
Charleston Visitor Bureau	-	-	-	1,143,047	-	-	-	-	-	-	-	1,143,047
Police	4,523,571	234,800	238,350	523,500	154,095	-	-	12,140	-	-	-	5,686,456
Front Beach Management & Facilities	92,414	-	142,493	261,681	-	-	-	-	-	-	-	496,587
Fire	6,466,337	268,200	72,500	191,915	144,721	-	-	-	-	344,165	-	7,487,839
Public Works	2,184,731	4,098,630	406,322	7,688	790,666	14,700,330	-	-	-	-	-	22,188,367
Building & Planning	790,089	75,000	-	-	-	-	-	-	-	-	-	865,089
Recreation	1,403,794	187,528	87,500	121,000	48,175	-	-	-	15,170	-	-	1,863,166
Judicial & Legal	433,790	-	-	-	-	-	-	-	-	-	-	433,790
Beach Restoration	-	-	-	-	-	-	-	-	-	-	-	-
Marina	-	70,176	-	-	-	-	-	-	-	-	-	70,176
Total Expenses	**18,949,937**	**5,137,334**	**1,242,374**	**2,392,490**	**1,137,657**	**15,777,434**	**2,445,578**	**12,140**	**15,170**	**344,165**	**13,500**	**47,467,777**
Net Transfers	**764,576**	**1,078,523**	**(745,744)**	**(1,464,584)**	**(434,844)**	**802,073**	**-**	**(3,000)**	**3,000**	**-**	**-**	**-**
Change in Fund Balance	**800,000**	**(376,923)**	**1,360,864**	**6,890**	**(43,733)**	**(9,223,844)**	**(818,178)**	**20**	**6,543**	**5,754**	**116,780**	**(8,165,827)**
FY2027 Projected Beginning Fund Balance	**6,303,379**	**16,474,410**	**7,173,269**	**5,772,993**	**1,924,100**	**11,336,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,821,479**
FY2027 Projected Ending Fund Balance	**7,103,379**	**16,097,487**	**8,534,133**	**5,779,883**	**1,880,367**	**2,112,592**	**3,534,700**	**32,140**	**89,638**	**25,125**	**4,466,202**	**49,655,651**
Check	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

City of Isle of Palms, SC
FY27 Budget Planning Model

First Fiscal Year	2024

Personnel Summary

Total General Fund Revenues	15,874,686	16,778,332	17,343,824	18,985,361	19,219,570	19,183,743	19,590,305	19,974,788	20,372,935	20,782,136	21,210,914	21,655,338	22,083,978
Total City Wide Revenues	29,460,367	34,611,292	34,728,218	39,301,950	34,281,838	34,507,123	33,268,064	34,002,143	34,753,641	35,485,486	36,179,117	36,913,012	37,216,663
Total General Fund Expenditures	14,655,452	15,643,564	16,798,784	18,949,937	19,622,185	19,890,082	20,794,740	21,638,337	22,630,926	23,556,871	24,640,381	25,641,159	26,560,542
Total City Wide Expenditures	24,103,374	28,109,356	29,296,911	47,467,784	36,015,048	29,236,222	29,030,021	28,910,734	30,241,022	32,714,925	35,269,765	33,362,791	62,241,576

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Salaries & Wages													
Salaries & Wages	6,055,310	6,472,966	6,855,447	8,083,122	8,486,428	8,909,900	9,354,544	9,821,422	10,311,643	10,826,375	11,366,844	11,934,336	12,530,203
Overtime Wages	655,065	800,565	850,770	767,028	805,379	845,648	887,930	932,327	978,943	1,027,890	1,079,285	1,133,249	1,189,912
Part-Time Wages	365,431	370,046	381,033	440,143	462,150	485,258	509,521	534,997	561,746	589,834	619,325	650,292	682,806
Subtotal - Salaries and Wages	7,075,806	7,643,577	8,087,250	9,290,293	9,753,957	10,240,805	10,751,995	11,288,745	11,852,332	12,444,099	13,065,454	13,717,877	14,402,920
% INCREASE FROM PRIOR YEAR	**-**	**8%**	**6%**	**15%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF TOTAL GENERAL FUND REVENUES	**45%**	**46%**	**47%**	**49%**	**51%**	**53%**	**55%**	**57%**	**58%**	**60%**	**62%**	**63%**	**65%**
% OF CITY WIDE REVENUES	**24%**	**22%**	**23%**	**24%**	**28%**	**30%**	**32%**	**33%**	**34%**	**35%**	**36%**	**37%**	**39%**
% OF TOTAL GENERAL FUND EXPENDITURES	**48%**	**49%**	**48%**	**49%**	**50%**	**51%**	**52%**	**52%**	**52%**	**53%**	**53%**	**53%**	**54%**
% OF CITY WIDE EXPENDITURES	**29%**	**27%**	**28%**	**20%**	**27%**	**35%**	**37%**	**39%**	**39%**	**38%**	**37%**	**41%**	**23%**
Fringes													
Fica Expense	528,792	571,790	615,993	710,631	746,130	783,436	822,608	863,739	906,887	952,192	999,761	1,049,707	1,102,150
Retirement Expense	1,308,252	1,424,055	1,572,675	1,798,179	1,888,081	1,982,485	2,081,609	2,185,690	2,294,966	2,409,706	2,530,182	2,656,683	2,789,508
Group Health Insurance	1,034,187	1,130,658	1,205,580	1,390,722	1,457,849	1,530,742	1,607,279	1,687,643	1,769,167	1,854,696	1,944,428	2,038,572	2,137,346
Workers Compensation	318,002	361,053	398,762	412,572	433,188	454,847	477,590	501,469	526,527	552,838	580,464	609,471	639,928
Unemployment Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Fringes	3,189,233	3,487,556	3,793,011	4,312,104	4,525,248	4,751,511	4,989,086	5,238,541	5,497,548	5,769,432	6,054,836	6,354,433	6,668,932
% INCREASE FROM PRIOR YEAR	**-**	**9%**	**9%**	**14%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF SALARIES & WAGES	**45%**	**46%**	**47%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**
% OF TOTAL GENERAL FUND REVENUES	**20%**	**21%**	**22%**	**23%**	**24%**	**25%**	**25%**	**26%**	**27%**	**28%**	**29%**	**29%**	**30%**
% OF CITY WIDE REVENUES	**11%**	**10%**	**11%**	**11%**	**13%**	**14%**	**15%**	**15%**	**16%**	**16%**	**17%**	**17%**	**18%**
% OF TOTAL GENERAL FUND EXPENDITURES	**22%**	**22%**	**23%**	**23%**	**23%**	**24%**	**24%**	**24%**	**24%**	**24%**	**25%**	**25%**	**25%**
% OF CITY WIDE EXPENDITURES	**13%**	**12%**	**13%**	**9%**	**13%**	**16%**	**17%**	**18%**	**18%**	**18%**	**17%**	**19%**	**11%**
Total Personnel Costs	**10,265,039**	**11,131,133**	**11,880,261**	**13,602,396**	**14,279,205**	**14,992,316**	**15,741,081**	**16,527,286**	**17,349,880**	**18,213,531**	**19,120,290**	**20,072,310**	**21,071,852**
% INCREASE FROM PRIOR YEAR	**-**	**8%**	**7%**	**14%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF TOTAL GENERAL FUND REVENUES	**65%**	**66%**	**68%**	**72%**	**74%**	**78%**	**80%**	**83%**	**85%**	**88%**	**90%**	**93%**	**95%**
% OF CITY WIDE REVENUES	**35%**	**32%**	**34%**	**35%**	**42%**	**43%**	**47%**	**49%**	**50%**	**51%**	**53%**	**54%**	**57%**
% OF TOTAL GENERAL FUND EXPENDITURES	**70%**	**71%**	**71%**	**72%**	**73%**	**75%**	**76%**	**76%**	**77%**	**77%**	**78%**	**78%**	**79%**
% OF CITY WIDE EXPENDITURES	**43%**	**40%**	**41%**	**29%**	**40%**	**51%**	**54%**	**57%**	**57%**	**56%**	**54%**	**60%**	**34%**
# OF FULL-TIME EMPLOYEES	98	99	102	105	105	105	105	105	105	105	105	105	105
SALARY & WAGES FTE	68,473	73,470	75,551	84,287	88,493	92,910	97,547	102,417	107,529	112,898	118,535	124,453	130,668
FRINGE FTE	31,516	34,118	36,124	39,822	41,813	43,903	46,098	48,403	50,823	53,364	56,032	58,833	61,774
TOTAL (FULLY LOADED) FTE	99,989	107,588	111,675	124,109	130,306	136,813	143,646	150,820	158,353	166,262	174,566	183,286	192,442

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

Revenue Summary

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
General Fund	15,874,686	16,778,332	17,343,824	18,985,361	19,219,570	19,183,743	19,590,305	19,974,788	20,372,935	20,782,136	21,210,914	21,655,338	22,083,978
Capital Projects Fund	866,858	2,566,526	4,495,711	3,681,887	2,403,510	2,327,818	312,964	292,918	276,374	263,342	254,200	240,957	235,750
Municipal Accommodations Fee Fund	2,623,641	3,089,347	3,377,693	3,348,982	3,440,738	3,545,253	3,665,618	3,781,750	3,889,613	3,985,757	4,059,389	4,139,418	4,166,985
Hospitality Tax Fund	1,592,027	1,568,110	1,529,845	1,528,768	1,523,574	1,541,720	1,564,581	1,587,914	1,611,558	1,632,518	1,652,326	1,671,754	1,679,418
State Accommodations Tax Fund	3,610,788	3,896,560	3,837,389	3,863,963	3,945,249	4,052,176	4,164,589	4,272,203	4,380,831	4,473,057	4,522,891	4,588,301	4,575,523
Beach Preservation Fee Fund	3,010,612	5,208,800	2,593,649	5,751,517	2,267,583	2,335,619	2,408,395	2,488,439	2,573,912	2,654,134	2,736,821	2,824,643	2,630,316
Marina Enterprise Fund	1,447,703	1,034,832	1,046,153	1,627,400	954,645	980,608	1,007,876	1,036,504	1,066,551	1,098,079	1,131,152	1,165,839	1,202,210
Disaster Recovery Fund	167,266	154,562	128,307	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Fire Department 1% Fund	228,635	284,203	341,647	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Victim Assistance Fund	15,063	11,120	14,000	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Building Recreation Fund	23,088	18,900	20,000	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909
Total	**29,460,367**	**34,611,292**	**34,728,218**	**39,301,950**	**34,281,838**	**34,507,123**	**33,268,064**	**34,002,143**	**34,753,641**	**35,485,486**	**36,179,117**	**36,913,012**	**37,216,663**

Expenditure Summary

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
General Fund	14,655,452	15,643,564	16,798,784	18,949,937	19,622,185	19,890,082	20,794,740	21,638,337	22,630,926	23,556,871	24,640,381	25,641,159	26,560,542
Capital Projects Fund	2,288,256	3,783,157	5,034,238	5,137,334	9,028,408	3,504,828	1,497,602	1,464,739	1,133,462	2,786,351	4,701,630	1,345,308	867,397
Municipal Accommodations Fee Fund	1,017,141	867,086	1,031,738	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Hospitality Tax Fund	966,619	1,069,529	1,021,615	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115
State Accommodations Tax Fund	1,738,692	1,703,262	2,408,502	2,392,490	2,210,148	1,927,897	2,370,735	2,126,516	2,124,351	2,045,266	2,495,288	2,218,945	2,847,766
Beach Preservation Fee Fund	2,254,859	3,640,050	1,800,399	15,777,434	1,088,787	1,115,273	840,216	625,281	550,472	1,416,294	561,248	1,166,839	29,052,571
Marina Enterprise Fund	933,139	1,055,365	756,378	2,445,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Disaster Recovery Fund	1,564	38,682	1,500	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Fire Department 1% Fund	224,216	285,265	356,957	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Victim Assistance Fund	10,886	9,612	12,000	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484
Building Recreation Fund	12,551	13,784	74,800	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Total	**24,103,374**	**28,109,356**	**29,296,911**	**47,467,784**	**36,015,048**	**29,236,222**	**29,030,021**	**28,910,734**	**30,241,022**	**32,714,925**	**35,269,765**	**33,362,791**	**62,241,576**

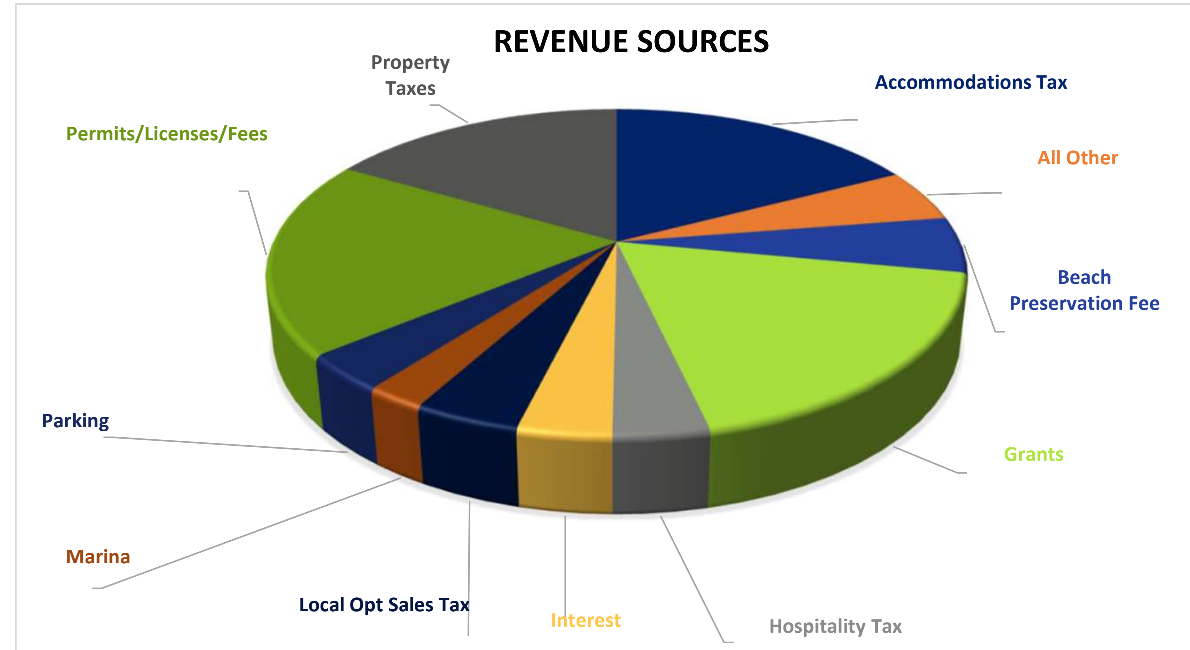
City of Isle of Palms, SC
FY27 Budget Planning Model

Fiscal Year Reference	2027

FY 2027 Revenue/Expenditure (Sources) Summary - All Funds

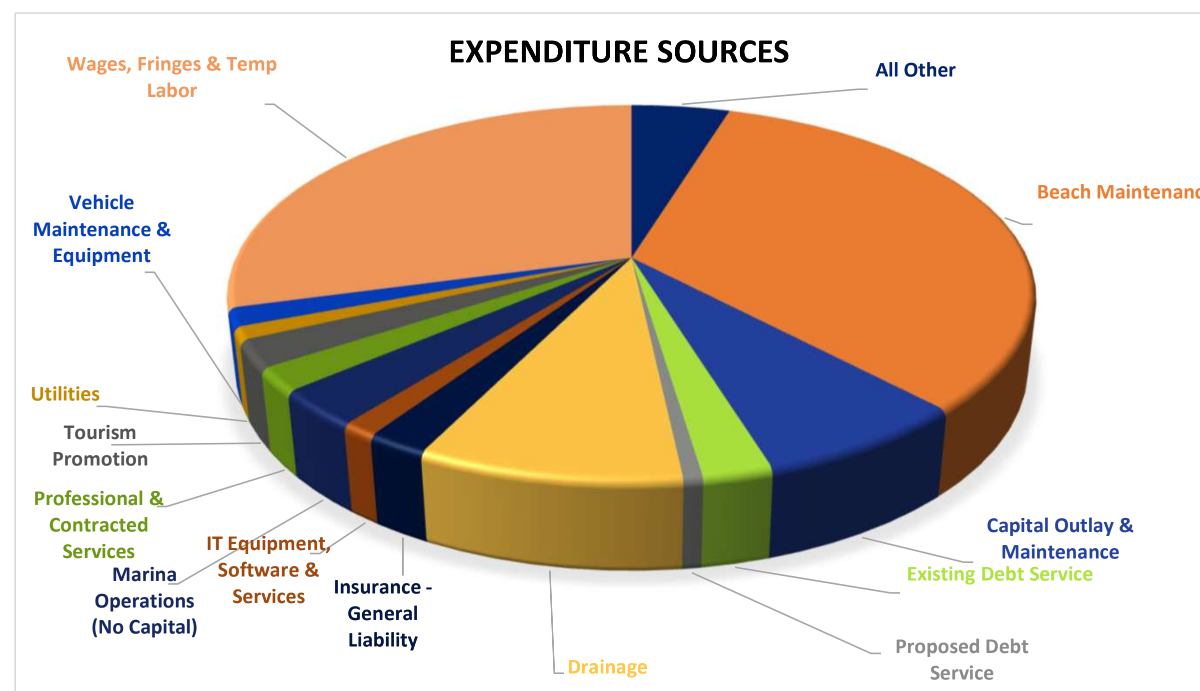
FY 2027 Revenue (Sources) Summary - All Funds

Revenues		($) Amount	%
Accommodations Tax	$	6,806,083	17%
All Other	$	2,036,627	5%
Beach Preservation Fee	$	2,170,665	6%
Grants	$	7,228,530	18%
Hospitality Tax	$	1,472,545	4%
Interest	$	1,449,551	4%
Local Opt Sales Tax	$	1,648,670	4%
Marina	$	927,400	2%
Parking	$	1,407,851	4%
Permits/Licenses/Fees	$	7,649,986	19%
Property Taxes	$	6,504,043	17%
Total Revenues	**$**	**39,301,950**	**100%**
check		-	



FY 2027 Expenditure (Sources) Summary - All Funds

Expenditures		($) Amount	%
All Other	$	2,247,217	5%
Beach Maintenance	$	15,777,434	33%
Capital Outlay & Maintenance	$	3,459,117	7%
Existing Debt Service	$	1,128,061	2%
Proposed Debt Service	$	312,075	1%
Drainage	$	4,273,668	9%
Insurance - General Liability	$	994,399	2%
IT Equipment, Software & Services	$	575,890	1%
Marina Operations (No Capital)	$	1,495,578	3%
Professional & Contracted Services	$	951,220	2%
Tourism Promotion	$	1,114,081	2%
Utilities	$	512,796	1%
Vehicle Maintenance & Equipment	$	749,475	2%
Wages, Fringes & Temp Labor	$	13,876,774	29%
Total Expenditures		**47,467,784**	**100%**
check		-	



City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

General Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	15,874,686	16,778,332	16,489,811	17,343,824	854,013	18,985,361	19,219,570	19,183,743	19,590,305	19,974,788	20,372,935	20,782,136	21,210,914	21,655,338	22,083,978
Expenditures	14,655,452	15,643,564	17,085,984	16,798,784	(287,200)	18,949,937	19,622,185	19,890,082	20,794,740	21,638,337	22,630,926	23,556,871	24,640,381	25,641,159	26,560,542
Transfers In	1,488,628	2,440,354	2,666,058	2,666,058	-	1,843,099	2,486,010	1,653,000	1,665,000	2,503,000	2,828,000	5,603,000	8,503,000	4,468,000	5,378,000
Transfers Out	2,448,944	3,224,795	2,069,886	2,069,886	-	1,078,523	1,733,396	946,661	410,565	589,450	320,009	2,178,265	4,173,533	482,179	901,436
Additions to Reserved FB 30%	-	-	-	-	-	800,000	350,000	-	50,000	250,000	250,000	650,000	900,000	-	-
Net	**258,919**	**350,327**	**-**	**1,141,213**	**1,141,213**	**0**	**0**	**0**	**0**	**(0)**	**(0)**	**0**	**-**	**0**	**(0)**
Fund Balance	4,811,839	5,162,166	5,162,166	6,303,379	1,141,213	7,103,379	7,453,379	7,453,379	7,503,379	7,753,379	8,003,379	8,653,379	9,553,379	9,553,379	9,553,379

Capital Projects Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	866,858	2,566,526	3,780,290	4,495,711	715,421	3,681,887	2,403,510	2,327,818	312,964	292,918	276,374	263,342	254,200	240,957	235,750
Expenditures	2,288,256	3,783,157	4,508,586	5,034,238	525,652	5,137,334	9,028,408	3,504,828	1,497,602	1,464,739	1,133,462	2,786,351	4,701,630	1,345,308	867,397
Transfers In	2,116,340	2,524,143	2,069,886	2,069,887	1	1,078,523	1,733,396	946,661	410,565	589,450	320,009	2,178,265	4,173,533	482,179	901,436
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**694,941**	**1,307,512**	**1,341,591**	**1,531,360**	**189,770**	**(376,923)**	**(4,891,502)**	**(230,349)**	**(774,073)**	**(582,371)**	**(537,079)**	**(344,744)**	**(273,897)**	**(622,172)**	**269,789**
Fund Balance	13,635,538	14,943,050		16,474,410	16,474,410	16,097,487	11,205,985	10,975,636	10,201,563	9,619,192	9,082,114	8,737,370	8,463,473	7,841,301	8,111,089

Municipal Accommodations Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	2,623,641	3,089,347	2,563,556	3,377,693	814,137	3,348,982	3,440,738	3,545,253	3,665,618	3,781,750	3,889,613	3,985,757	4,059,389	4,139,418	4,166,985
Expenditures	1,017,141	867,086	1,203,938	1,031,738	(172,200)	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	829,433	877,265	1,104,821	979,821	(125,000)	745,744	1,044,042	500,000	500,000	800,000	1,100,000	2,200,000	3,800,000	1,995,000	7,584,451
Net	**777,066**	**1,344,995**	**254,797**	**1,366,134**	**1,111,337**	**1,360,864**	**629,819**	**2,139,827**	**1,616,328**	**1,765,638**	**967,245**	**881,305**	**(649,189)**	**1,219,188**	**(4,296,028)**
Fund Balance	4,462,139	5,807,135	-	7,173,269	7,173,269	8,534,132	9,163,951	11,303,778	12,920,107	14,685,744	15,652,990	16,534,295	15,885,106	17,104,294	12,808,266

State Accommodations Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	3,610,788	3,896,560	3,570,774	3,837,389	266,615	3,863,963	3,945,249	4,052,176	4,164,589	4,272,203	4,380,831	4,473,057	4,522,891	4,588,301	4,575,523
Expenditures	1,738,692	1,703,262	2,516,833	2,408,502	(108,331)	2,392,490	2,210,148	1,927,897	2,370,735	2,126,516	2,124,351	2,045,266	2,495,288	2,218,945	2,847,766
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	1,133,147	1,331,421	1,460,781	1,410,781	(50,000)	1,464,584	963,640	753,000	753,000	1,203,000	1,253,000	2,703,000	4,003,000	1,703,000	9,108,564
Net	**738,949**	**861,877**	**(406,840)**	**18,106**	**424,946**	**6,890**	**771,462**	**1,371,279**	**1,040,854**	**942,687**	**1,003,480**	**(275,208)**	**(1,975,398)**	**666,355**	**(7,380,807)**
Fund Balance	4,893,010	5,754,887	-	5,772,993	5,772,993	5,779,883	6,551,345	7,922,623	8,963,477	9,906,164	10,909,644	10,634,436	8,659,038	9,325,393	1,944,586

City of Isle of Palms, SC
FY27 Budget Planning Model

First Fiscal Year	2024

Hospitality Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	1,592,027	1,568,110	1,465,623	1,529,845	64,222	1,528,768	1,523,574	1,541,720	1,564,581	1,587,914	1,611,558	1,632,518	1,652,326	1,671,754	1,679,418
Expenditures	966,619	1,069,529	1,166,415	1,021,615	(144,800)	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115
Transfers In	258,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	277,728	528,642	600,321	600,321	-	434,844	478,328	400,000	412,000	500,000	475,000	700,000	700,000	770,000	1,896,113
Net	**606,601**	**(30,061)**	**(301,113)**	**(92,091)**	**209,022**	**(43,733)**	**(94,005)**	**424,574**	**367,226**	**457,112**	**383,260**	**170,537**	**251,321**	**116,374**	**(952,809)**
Fund Balance	2,046,253	2,016,191	-	1,924,100	1,924,100	1,880,367	1,786,363	2,210,937	2,578,163	3,035,275	3,418,535	3,589,072	3,840,393	3,956,767	3,003,958

Beach Preservation Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	3,010,612	5,208,800	1,968,232	2,593,649	625,417	5,751,517	2,267,583	2,335,619	2,408,395	2,488,439	2,573,912	2,654,134	2,736,821	2,824,643	2,630,316
Expenditures	2,254,859	3,640,050	930,000	1,800,399	870,399	15,777,434	1,088,787	1,115,273	840,216	625,281	550,472	1,416,294	561,248	1,166,839	29,052,571
Transfers In	-	-	-	-	-	802,073	-	-	-	-	-	-	-	-	13,211,127
Transfers Out	-	127,040	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**755,754**	**1,441,711**	**1,038,232**	**793,250**	**(244,982)**	**(9,223,844)**	**1,178,797**	**1,220,346**	**1,568,179**	**1,863,158**	**2,023,440**	**1,237,840**	**2,175,573**	**1,657,804**	**(13,211,127)**
Fund Balance	9,101,476	10,543,186	-	11,336,436	11,336,436	2,112,592	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729	1,826,602

Marina Enterprise Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	1,447,703	1,034,832	2,434,724	1,046,153	(1,388,571)	1,627,400	954,645	980,608	1,007,876	1,036,504	1,066,551	1,098,079	1,131,152	1,165,839	1,202,210
Expenditures	933,139	1,055,365	2,350,572	756,378	(1,594,194)	2,445,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Transfers In	753,430	1,946,396	499,864	324,864	(175,000)	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	1,522,382	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**1,267,993**	**403,481**	**584,016**	**614,639**	**30,623**	**(818,178)**	**189,640**	**209,072**	**229,711**	**251,609**	**274,840**	**299,442**	**325,496**	**353,065**	**382,194**
Cash and Cash Equivalents	3,161,161	3,738,239	-	4,352,878	4,352,878	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575	6,049,769

Victim Assistance Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	15,063	11,120	14,000	14,000	-	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Expenditures	10,886	9,612	6,600	12,000	5,400	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	4,750	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Net	**(574)**	**(1,492)**	**7,400**	**(1,000)**	**(8,400)**	**20**	**93**	**169**	**250**	**334**	**422**	**514**	**611**	**712**	**817**
Fund Balance	34,612	33,120	-	32,120	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060

Building Recreation Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	23,088	18,900	20,499	20,000	(499)	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909

City of Isle of Palms, SC
FY27 Budget Planning Model

First Fiscal Year	2024														
Expenditures	12,551	13,784	76,600	74,800	(1,800)	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Transfers In	3,000	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**13,537**	**8,116**	**(56,101)**	**(51,800)**	**4,301**	**6,543**	**6,518**	**6,485**	**6,442**	**6,390**	**6,327**	**6,254**	**6,169**	**6,073**	**5,964**
Fund Balance	126,779	134,895	-	83,095	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

Fire Department 1% Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	228,635	284,203	284,071	341,647	57,576	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Expenditures	224,216	285,265	283,193	356,957	73,764	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,418**	**(1,062)**	**878**	**(15,310)**	**(16,188)**	**5,754**	**6,028**	**6,310**	**6,602**	**6,902**	**7,213**	**7,533**	**7,863**	**8,204**	**8,555**
Fund Balance	35,743	34,679	-	19,371	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335

Disaster Recovery Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	167,266	154,562	105,053	128,307	23,254	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Expenditures	1,564	38,682	13,000	1,500	(11,500)	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Transfers In	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**239,385**	**816,532**	**92,053**	**126,807**	**34,754**	**116,774**	**119,941**	**123,188**	**126,524**	**129,951**	**133,471**	**137,087**	**140,803**	**144,620**	**148,541**
Fund Balance	3,406,089	4,222,621		4,349,428	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327

Total Funds

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	29,460,367	34,611,292	32,696,633	34,728,218	2,031,585	39,301,950	34,281,838	34,507,123	33,268,064	34,002,143	34,753,641	35,485,486	36,179,117	36,913,012	37,216,663
Expenditures	24,103,374	28,109,356	30,141,721	29,296,911	(844,810)	47,467,784	36,015,048	29,236,222	29,030,021	28,910,734	30,241,022	32,714,925	35,269,765	33,362,791	62,241,576
Transfers In	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	3,726,695	4,222,407	2,602,661	2,078,565	3,095,450	3,151,009	7,784,265	12,679,533	4,953,179	19,493,563
Transfers Out	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	3,726,695	4,222,407	2,602,661	2,078,565	3,095,450	3,151,009	7,784,265	12,679,533	4,953,179	19,493,563
Fund Balance	45,714,639	52,390,170	5,162,166	57,821,479	52,659,313	49,655,644	47,922,435	53,193,336	57,431,379	62,522,789	67,035,408	69,805,970	70,715,322	74,265,544	49,240,631
Net	**5,356,993**	**6,501,936**	**2,554,911**	**5,431,307**	**2,876,393**	**(8,165,835)**	**(1,733,212)**	**5,270,901**	**4,238,043**	**5,091,410**	**4,512,620**	**2,770,561**	**909,352**	**3,550,221**	**(25,024,913)**
			OK												

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Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Total Unrestricted Fund Balances	21,853,466	24,327,837	5,162,166	27,127,217	21,965,051	27,667,068	23,245,507	23,138,346	22,540,796	22,338,376	22,184,769	22,627,112	23,394,018	22,916,466	23,334,795
Total Tourism Fund Balances	11,401,402	13,578,213	-	14,870,362	14,870,362	16,194,382	17,501,659	21,437,338	24,461,746	27,627,183	29,981,169	30,757,803	28,384,537	30,386,454	17,756,810
Total Beach Fund Balance	9,101,476	10,543,186	-	11,336,436	11,336,436	2,112,592	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729	1,826,602
Total Fire 1% Fund Balance	35,743	34,679	-	19,371	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Total Other Fund Balance	161,391	168,015	-	115,215	115,215	121,778	128,389	135,043	141,734	148,458	155,207	161,975	168,755	175,539	182,320
Subtotal Government Funds	42,553,478	48,651,931	5,162,166	53,468,601	48,306,435	46,120,945	44,198,096	49,259,925	53,268,256	58,108,057	62,345,836	64,816,956	65,400,812	68,597,968	43,190,862
Subtotal Marina Cash Balance	3,161,161	3,738,239	-	4,352,878	4,352,878	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575	6,049,769
Total Fund Balance & Marina Cash Balanc	45,714,639	52,390,170	5,162,166	57,821,479	52,659,313	49,655,645	47,922,435	53,193,336	57,431,379	62,522,789	67,035,408	69,805,970	70,715,322	74,265,544	49,240,631

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

General Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	4,552,921	4,811,839	5,162,166	5,162,166	-	6,303,379	7,103,379	7,453,379	7,453,379	7,503,379	7,753,379	8,003,379	8,653,379	9,553,379	9,553,379
Revenues	15,874,686	16,778,332	16,489,811	17,343,824	854,013	18,985,361	19,219,570	19,183,743	19,590,305	19,974,788	20,372,935	20,782,136	21,210,914	21,655,338	22,083,978
Expenditures	14,655,452	15,643,564	17,085,984	16,798,784	(287,200)	18,949,937	19,622,185	19,890,082	20,794,740	21,638,337	22,630,926	23,556,871	24,640,381	25,641,159	26,560,542
Revenues over (under) expenditures	1,219,234	1,134,768	(596,173)	545,041	1,141,214	35,424	(402,614)	(706,339)	(1,204,435)	(1,663,550)	(2,257,991)	(2,774,735)	(3,429,467)	(3,985,821)	(4,476,564)
Fund Balance before Transfers	5,772,155	5,946,607	4,565,993	5,707,207	1,141,214	6,338,803	6,700,765	6,747,040	6,248,944	5,839,829	5,495,388	5,228,644	5,223,912	5,567,558	5,076,815
Transfers In	1,488,628	2,440,354	2,666,058	2,666,058	-	1,843,099	2,486,010	1,653,000	1,665,000	2,503,000	2,828,000	5,603,000	8,503,000	4,468,000	5,378,000
Transfers Out	2,448,944	3,224,795	2,069,886	2,069,886	-	1,078,523	1,733,396	946,661	410,565	589,450	320,009	2,178,265	4,173,533	482,179	901,436
Additions to Reserved FB 30%	-	-	-	-	-	800,000	350,000	-	50,000	250,000	250,000	650,000	900,000	-	-
Net	**258,919**	**350,327**	**-**	**1,141,213**	**1,141,213**	**0**	**0**	**0**	**0**	**(0)**	**(0)**	**0**	**-**	**0**	**(0)**
Fund Balance	4,811,839	5,162,166	5,162,166	6,303,379	1,141,213	7,103,379	7,453,379	7,453,379	7,503,379	7,753,379	8,003,379	8,653,379	9,553,379	9,553,379	9,553,379

Capital Projects Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	12,940,596	13,635,538	14,943,050	14,943,050	-	16,474,410	16,097,487	11,205,985	10,975,636	10,201,563	9,619,192	9,082,114	8,737,370	8,463,473	7,841,301
Revenues	866,858	2,566,526	3,780,290	4,495,711	715,421	3,681,887	2,403,510	2,327,818	312,964	292,918	276,374	263,342	254,200	240,957	235,750
Expenditures	2,288,256	3,783,157	4,508,586	5,034,238	525,652	5,137,334	9,028,408	3,504,828	1,497,602	1,464,739	1,133,462	2,786,351	4,701,630	1,345,308	867,397
Revenues over (under) expenditures	(1,421,398)	(1,216,631)	(728,296)	(538,527)	189,769	(1,455,446)	(6,624,898)	(1,177,010)	(1,184,638)	(1,171,821)	(857,088)	(2,523,008)	(4,447,430)	(1,104,351)	(631,647)
Fund Balance before Transfers	11,519,198	12,418,907	14,214,754	14,404,523	189,769	15,018,964	9,472,589	10,028,975	9,790,997	9,029,742	8,762,104	6,559,105	4,289,940	7,359,122	7,209,653
Transfers In	2,116,340	2,524,143	2,069,886	2,069,886	-	1,078,523	1,733,396	946,661	410,565	589,450	320,009	2,178,265	4,173,533	482,179	901,436
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**694,941**	**1,307,512**	**1,341,591**	**1,531,359**	**189,769**	**(376,923)**	**(4,891,502)**	**(230,349)**	**(774,073)**	**(582,371)**	**(537,079)**	**(344,744)**	**(273,897)**	**(622,172)**	**269,789**
Fund Balance	13,635,538	14,943,050	16,284,641	16,474,410	189,770	16,097,487	11,205,985	10,975,636	10,201,563	9,619,192	9,082,114	8,737,370	8,463,473	7,841,301	8,111,089

Municipal Accommodations Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	3,685,073	4,462,139	5,807,135	5,807,135	-	7,173,269	8,534,133	9,163,951	11,303,778	12,920,107	14,685,744	15,652,990	16,534,295	15,885,106	17,104,294
Revenues	2,623,641	3,089,347	2,563,556	3,377,693	814,137	3,348,982	3,440,738	3,545,253	3,665,618	3,781,750	3,889,613	3,985,757	4,059,389	4,139,418	4,166,985
Expenditures	1,017,141	867,086	1,203,938	1,031,738	(172,200)	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Revenues over (under) expenditures	1,606,500	2,222,261	1,359,618	2,345,955	986,337	2,106,608	1,673,861	2,639,827	2,116,328	2,565,638	2,067,245	3,081,305	3,150,811	3,214,188	3,288,423
Fund Balance before Transfers	5,291,573	6,684,400	7,166,753	8,153,090	986,337	9,279,877	10,207,993	11,803,778	13,420,107	15,485,744	16,752,990	18,734,295	19,685,106	19,099,294	20,392,717
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	829,433	877,265	1,104,821	979,821	(125,000)	745,744	1,044,042	500,000	500,000	800,000	1,100,000	2,200,000	3,800,000	1,995,000	7,584,451
Net	**777,066**	**1,344,995**	**254,797**	**1,366,134**	**1,111,337**	**1,360,864**	**629,819**	**2,139,827**	**1,616,328**	**1,765,638**	**967,245**	**881,305**	**(649,189)**	**1,219,188**	**(4,296,028)**
Fund Balance	4,462,139	5,807,135	6,061,932	7,173,269	1,111,337	8,534,132	9,163,951	11,303,778	12,920,107	14,685,744	15,652,990	16,534,295	15,885,106	17,104,294	12,808,266

State Accommodations Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	4,154,060	4,893,010	5,754,887	5,754,887	-	5,772,993	5,779,883	6,551,345	7,922,623	8,963,477	9,906,164	10,909,644	10,634,436	8,659,038	9,325,393
Revenues	3,610,788	3,896,560	3,570,774	3,837,389	266,615	3,863,963	3,945,249	4,052,176	4,164,589	4,272,203	4,380,831	4,473,057	4,522,891	4,588,301	4,575,523
Expenditures	1,738,692	1,703,262	2,516,833	2,408,502	(108,331)	2,392,490	2,210,148	1,927,897	2,370,735	2,126,516	2,124,351	2,045,266	2,495,288	2,218,945	2,847,766
Revenues over (under) expenditures	1,872,096	2,193,298	1,053,941	1,428,887	374,946	1,471,473	1,735,102	2,124,279	1,793,854	2,145,687	2,256,480	2,427,792	2,027,602	2,369,355	1,727,757
Fund Balance before Transfers	6,026,156	7,086,308	6,808,828	7,183,774	374,946	7,244,466	7,514,985	8,675,623	9,716,477	11,109,164	12,162,644	13,337,436	12,662,038	11,028,393	11,053,150

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024														
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	1,133,147	1,331,421	1,460,781	1,410,781	(50,000)	1,464,584	963,640	753,000	753,000	1,203,000	1,253,000	2,703,000	4,003,000	1,703,000	9,108,564
Net	**738,949**	**861,877**	**(406,840)**	**18,106**	**424,946**	**6,890**	**771,462**	**1,371,279**	**1,040,854**	**942,687**	**1,003,480**	**(275,208)**	**(1,975,398)**	**666,355**	**(7,380,807)**
Fund Balance	4,893,010	5,754,887	5,348,047	5,772,993	424,946	5,779,883	6,551,345	7,922,623	8,963,477	9,906,164	10,909,644	10,634,436	8,659,038	9,325,393	1,944,586

Hospitality Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	1,439,651	2,046,253	2,016,191	2,016,191	-	1,924,100	1,880,367	1,786,363	2,210,937	2,578,163	3,035,275	3,418,535	3,589,072	3,840,393	3,956,767
Revenues	1,592,027	1,568,110	1,465,623	1,529,845	64,222	1,528,768	1,523,574	1,541,720	1,564,581	1,587,914	1,611,558	1,632,518	1,652,326	1,671,754	1,679,418
Expenditures	966,619	1,069,529	1,166,415	1,021,615	(144,800)	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115
Revenues over (under) expenditures	625,408	498,581	299,208	508,230	209,022	391,111	384,324	824,574	779,226	957,112	858,260	870,537	951,321	886,374	943,303
Fund Balance before Transfers	2,065,060	2,544,834	2,315,399	2,524,421	209,022	2,315,211	2,264,691	2,610,937	2,990,163	3,535,275	3,893,535	4,289,072	4,540,393	4,726,767	4,900,070
Transfers In	258,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	277,728	528,642	600,321	600,321	-	434,844	478,328	400,000	412,000	500,000	475,000	700,000	700,000	770,000	1,896,113
Net	**606,601**	**(30,061)**	**(301,113)**	**(92,091)**	**209,022**	**(43,733)**	**(94,005)**	**424,574**	**367,226**	**457,112**	**383,260**	**170,537**	**251,321**	**116,374**	**(952,809)**
Fund Balance	2,046,253	2,016,191	1,715,078	1,924,100	209,022	1,880,367	1,786,363	2,210,937	2,578,163	3,035,275	3,418,535	3,589,072	3,840,393	3,956,767	3,003,958

Beach Preservation Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	8,345,723	9,101,476	10,543,186	10,543,186	-	11,336,436	2,112,592	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729
Revenues	3,010,612	5,208,800	1,968,232	2,593,649	625,417	5,751,517	2,267,583	2,335,619	2,408,395	2,488,439	2,573,912	2,654,134	2,736,821	2,824,643	2,630,316
Expenditures	2,254,859	3,640,050	930,000	1,800,399	870,399	15,777,434	1,088,787	1,115,273	840,216	625,281	550,472	1,416,294	561,248	1,166,839	29,052,571
Revenues over (under) expenditures	755,753	1,568,750	1,038,232	793,250	(244,982)	(10,025,917)	1,178,797	1,220,346	1,568,179	1,863,158	2,023,440	1,237,840	2,175,573	1,657,804	(26,422,255)
Fund Balance before Transfers	9,101,476	10,670,226	11,581,418	11,336,436	(244,982)	1,310,519	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729	(11,384,525)
Transfers In	-	-	-	-	-	802,073	-	-	-	-	-	-	-	-	13,211,127
Transfers Out	-	127,040	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**755,754**	**1,441,711**	**1,038,232**	**793,250**	**(244,982)**	**(9,223,844)**	**1,178,797**	**1,220,346**	**1,568,179**	**1,863,158**	**2,023,440**	**1,237,840**	**2,175,573**	**1,657,804**	**(13,211,127)**
Fund Balance	9,101,476	10,543,186	11,581,418	11,336,436	(244,982)	2,112,592	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729	1,826,602

Marina Enterprise Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	1,812,317	3,161,161	3,738,239	3,738,239	-	4,352,878	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575
Revenues	1,447,703	1,034,832	2,434,724	1,046,153	(1,388,571)	1,627,400	954,645	980,608	1,007,876	1,036,504	1,066,551	1,098,079	1,131,152	1,165,839	1,202,210
Expenditures	933,139	1,055,365	2,350,572	756,378	(1,594,194)	2,445,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Revenues over (under) expenditures	514,564	(20,533)	84,152	289,775	205,623	(818,178)	189,640	209,072	229,711	251,609	274,840	299,442	325,496	353,065	382,194
Fund Balance before Transfers	2,326,881	3,140,628	3,822,391	4,028,014	205,623	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575	6,049,769
Transfers In	753,430	1,946,396	499,864	324,864	(175,000)	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	1,522,382	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**1,267,993**	**403,481**	**584,016**	**614,639**	**30,623**	**(818,178)**	**189,640**	**209,072**	**229,711**	**251,609**	**274,840**	**299,442**	**325,496**	**353,065**	**382,194**
Cash and Cash Equivalents	3,161,161	3,738,239	4,322,255	4,352,878	30,623	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575	6,049,769

Victim Assistance Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	35,185	34,612	33,120	33,120	-	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243
Revenues	15,063	11,120	14,000	14,000	-	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Expenditures	10,886	9,612	6,600	12,000	5,400	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484

City of Isle of Palms, SC
FY27 Budget Planning Model

First Fiscal Year	2024														
Revenues over (under) expenditures	4,177	1,508	7,400	2,000	(5,400)	3,020	3,093	3,169	3,250	3,334	3,422	3,514	3,611	3,712	3,817
Fund Balance before Transfers	39,362	36,120	40,520	35,120	(5,400)	35,140	35,233	35,402	35,651	35,985	36,407	36,921	37,532	38,243	39,060
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	4,750	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Net	**(574)**	**(1,492)**	**7,400**	**(1,000)**	**(8,400)**	**20**	**93**	**169**	**250**	**334**	**422**	**514**	**611**	**712**	**817**
Fund Balance	34,612	33,120	40,520	32,120	(8,400)	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060

Building Recreation Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	113,242	126,779	134,895	134,895	-	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296
Revenues	23,088	18,900	20,499	20,000	(499)	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909
Expenditures	12,551	13,784	76,600	74,800	(1,800)	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Revenues over (under) expenditures	10,537	5,116	(56,101)	(54,800)	1,301	3,543	3,518	3,485	3,442	3,390	3,327	3,254	3,169	3,073	2,964
Fund Balance before Transfers	123,779	131,895	78,794	80,095	1,301	86,638	93,156	99,641	106,083	112,473	118,800	125,054	131,224	137,296	143,260
Transfers In	3,000	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**13,537**	**8,116**	**(56,101)**	**(51,800)**	**4,301**	**6,543**	**6,518**	**6,485**	**6,442**	**6,390**	**6,327**	**6,254**	**6,169**	**6,073**	**5,964**
Fund Balance	126,779	134,895	78,794	83,095	4,301	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260

Fire Department 1% Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	31,324	35,743	34,679	34,681	-	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780
Revenues	228,635	284,203	284,071	341,647	57,576	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Expenditures	224,216	285,265	283,193	356,957	73,764	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Revenues over (under) expenditures	4,419	(1,062)	878	(15,310)	(16,188)	5,754	6,028	6,310	6,602	6,902	7,213	7,533	7,863	8,204	8,555
Fund Balance before Transfers	35,743	34,681	35,557	19,371	(16,188)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,418**	**(1,062)**	**878**	**(15,310)**	**(16,188)**	**5,754**	**6,028**	**6,310**	**6,602**	**6,902**	**7,213**	**7,533**	**7,863**	**8,204**	**8,555**
Fund Balance	35,743	34,679	35,557	19,371	(16,186)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335

Disaster Recovery Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	3,166,704	3,406,089	4,222,621	4,222,621	-	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786
Revenues	167,266	154,562	105,053	128,307	23,254	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Expenditures	1,564	38,682	13,000	1,500	(11,500)	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Revenues over (under) expenditures	165,702	115,880	92,053	126,807	34,754	116,774	119,941	123,188	126,524	129,951	133,471	137,087	140,803	144,620	148,541
Fund Balance before Transfers	3,332,406	3,521,969	4,314,674	4,349,428	34,754	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327
Transfers In	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**239,385**	**816,532**	**92,053**	**126,807**	**34,754**	**116,774**	**119,941**	**123,188**	**126,524**	**129,951**	**133,471**	**137,087**	**140,803**	**144,620**	**148,541**
Fund Balance	3,406,089	4,222,621	4,314,674	4,349,428	34,754	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327

Total Funds

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	40,276,797	45,714,639	52,390,170	52,390,172	-	57,821,479	49,655,645	47,922,435	53,193,336	57,431,379	62,522,789	67,035,408	69,805,970	70,715,322	74,265,544

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024														
Revenues	29,460,367	34,611,292	32,696,633	34,728,218	2,031,585	39,301,950	34,281,838	34,507,123	33,268,064	34,002,143	34,753,641	35,485,486	36,179,117	36,913,012	37,216,663
Expenditures	24,103,374	28,109,356	30,141,721	29,296,911	(844,810)	47,467,784	36,015,048	29,236,222	29,030,021	28,910,734	30,241,022	32,714,925	35,269,765	33,362,791	62,241,576
Transfers In	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	3,726,695	4,222,407	2,602,661	2,078,565	3,095,450	3,151,009	7,784,265	12,679,533	4,953,179	19,493,563
Transfers Out	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	3,726,695	4,222,407	2,602,661	2,078,565	3,095,450	3,151,009	7,784,265	12,679,533	4,953,179	19,493,563
Fund Balance	45,714,639	52,390,170	54,945,083	57,821,479	2,876,396	49,655,644	47,922,435	53,193,336	57,431,379	62,522,789	67,035,408	69,805,970	70,715,322	74,265,544	49,240,631
Net	**5,356,993**	**6,501,936**	**2,554,911**	**5,431,305**	**2,876,393**	**(8,165,835)**	**(1,733,212)**	**5,270,901**	**4,238,043**	**5,091,410**	**4,512,620**	**2,770,561**	**909,352**	**3,550,221**	**(25,024,913)**
			OK												

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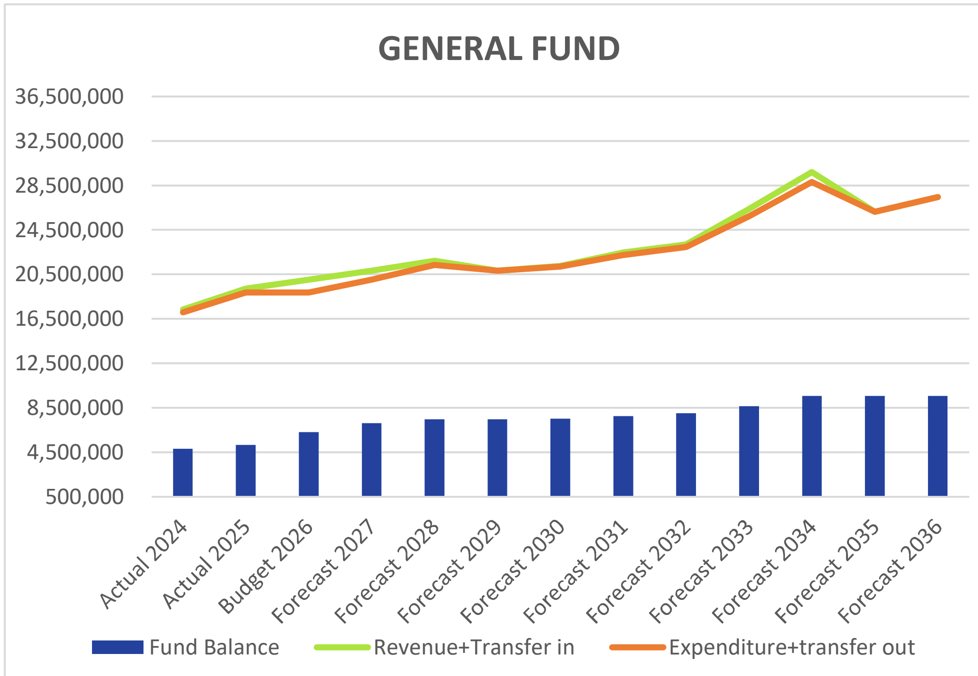
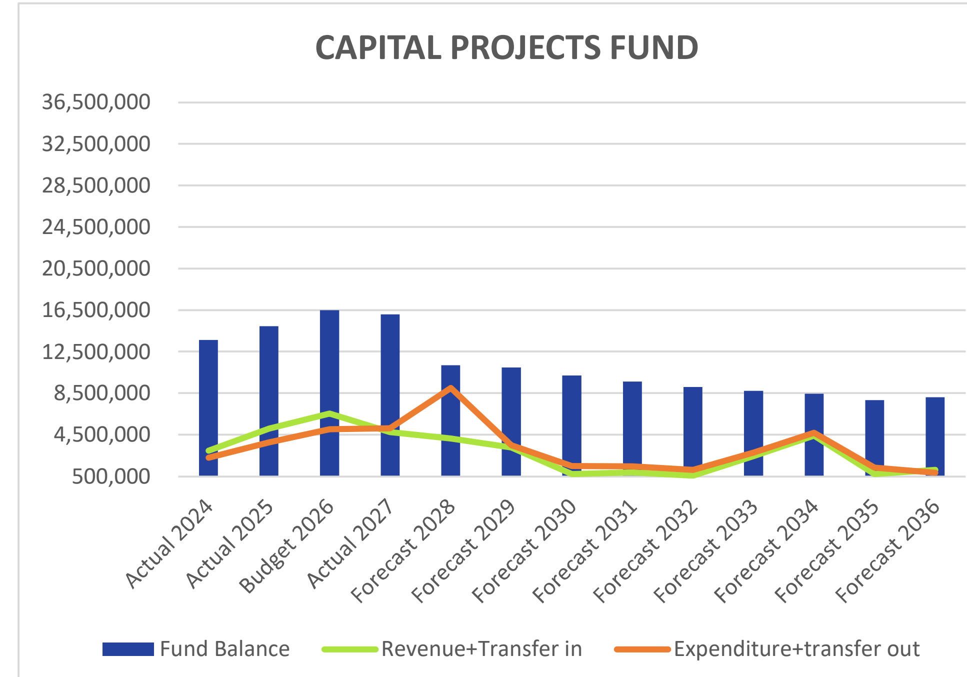
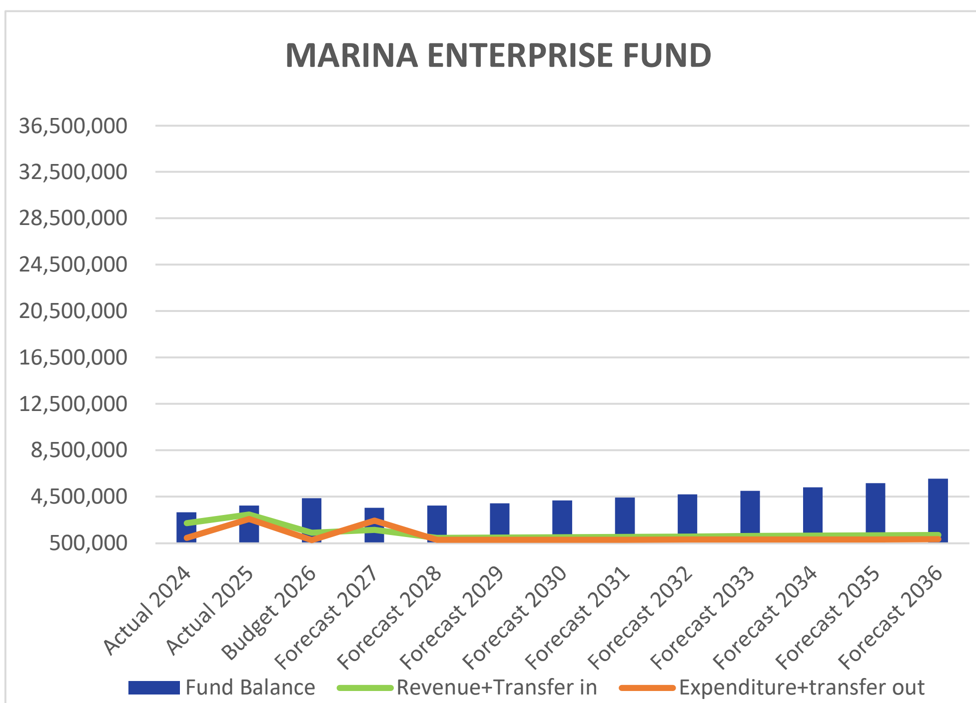
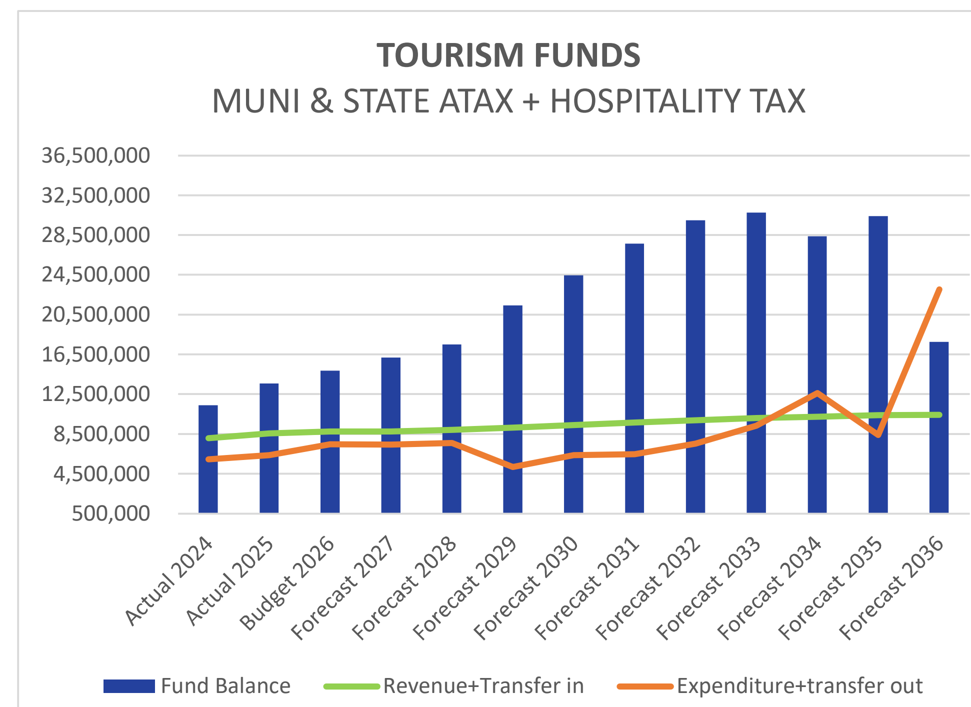
Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Total Unrestricted Fund Balances	21,853,466	24,327,837	25,761,481	27,127,217	1,365,736	27,667,068	23,245,507	23,138,346	22,540,796	22,338,376	22,184,769	22,627,112	23,394,018	22,916,466	23,334,795
Total Tourism Fund Balances	11,401,402	13,578,213	13,125,057	14,870,362	1,745,305	16,194,382	17,501,659	21,437,338	24,461,746	27,627,183	29,981,169	30,757,803	28,384,537	30,386,454	17,756,810
Total Beach Fund Balance	9,101,476	10,543,186	11,581,418	11,336,436	(244,982)	2,112,592	3,291,389	4,511,735	6,079,914	7,943,072	9,966,512	11,204,353	13,379,925	15,037,729	1,826,602
Total Fire 1% Fund Balance	35,743	34,679	35,557	19,371	(16,186)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Total Other Fund Balance	161,391	168,015	119,314	115,215	(4,099)	121,778	128,389	135,043	141,734	148,458	155,207	161,975	168,755	175,539	182,320
Subtotal Government Funds	42,553,478	48,651,931	50,622,828	53,468,601	2,845,773	46,120,945	44,198,096	49,259,925	53,268,256	58,108,057	62,345,836	64,816,956	65,400,812	68,597,968	43,190,862
Subtotal Marina Cash Balance	3,161,161	3,738,239	4,322,255	4,352,878	30,623	3,534,700	3,724,339	3,933,412	4,163,123	4,414,732	4,689,572	4,989,014	5,314,510	5,667,575	6,049,769
Total Fund Balance & Marina Cash Ba	45,714,639	52,390,170	54,945,083	57,821,479	2,876,396	49,655,645	47,922,435	53,193,336	57,431,379	62,522,789	67,035,408	69,805,970	70,715,322	74,265,544	49,240,631

CITY OF ISLE OF PALMS - HISTORICAL AND FORECASTED ENDING FUND BALANCES

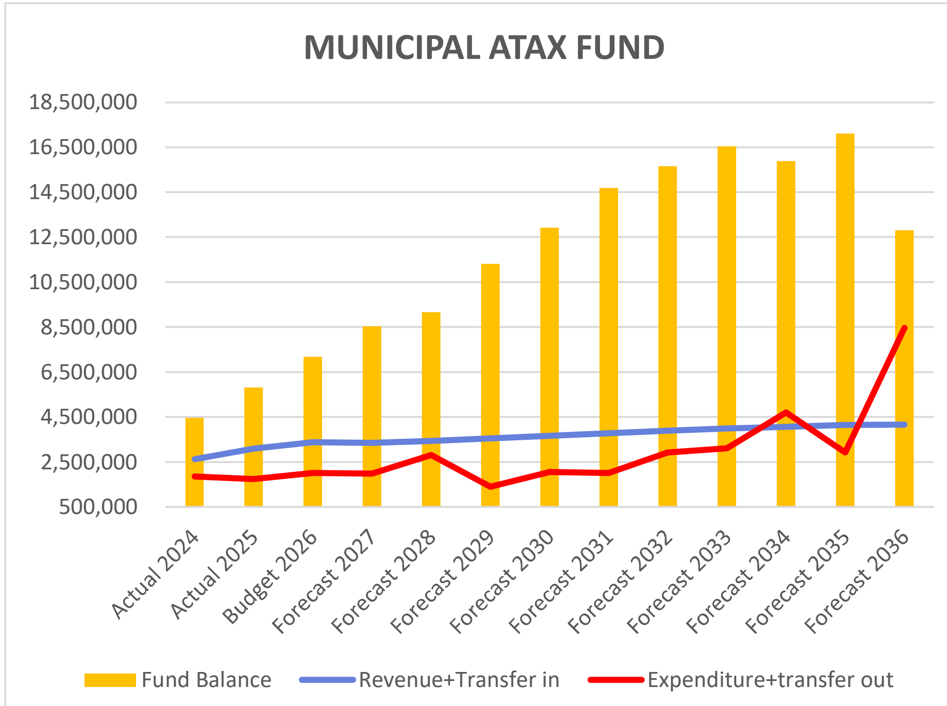


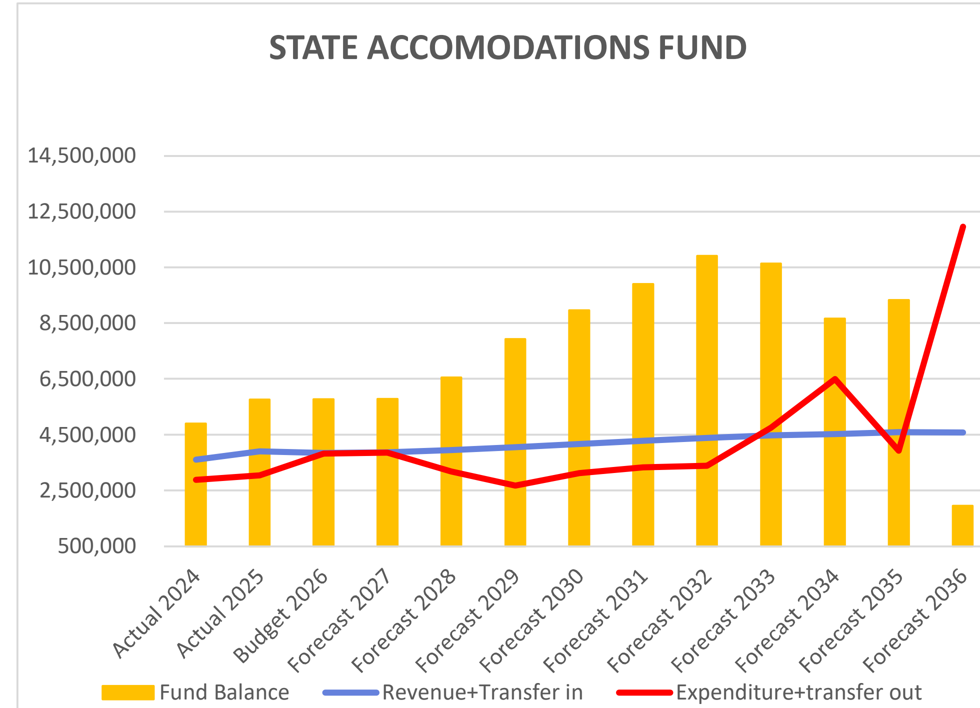


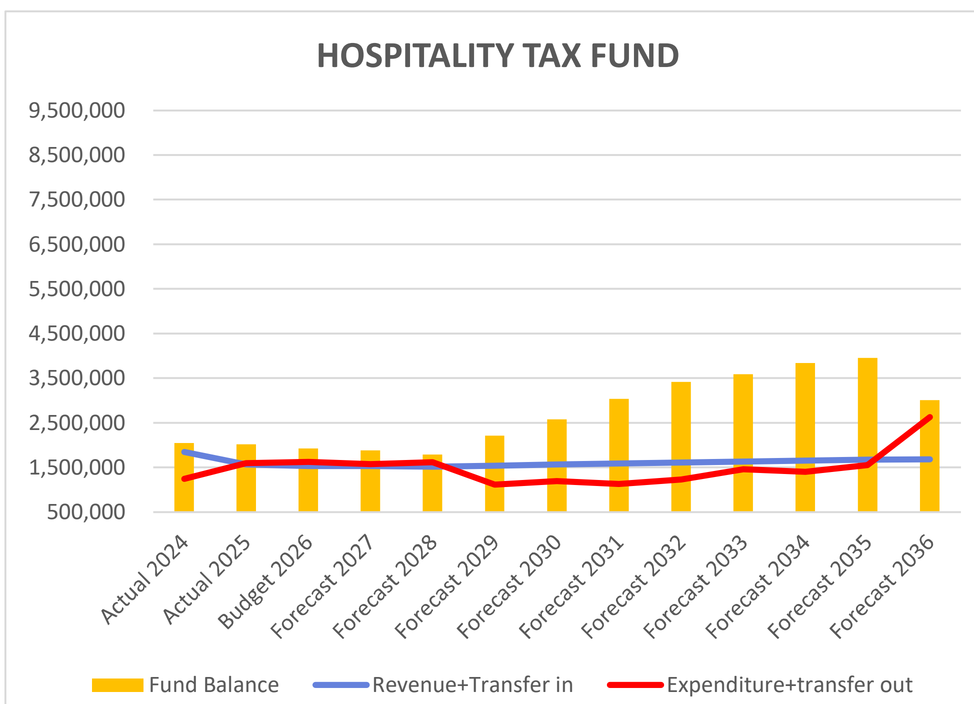


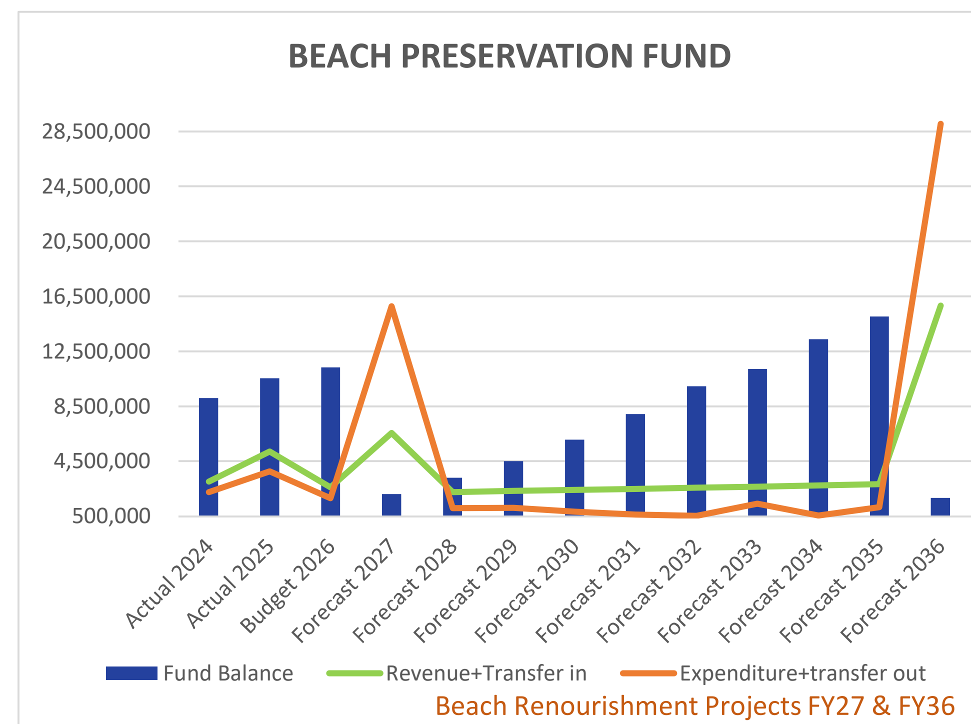


CITY OF ISLE OF PALMS - HISTORICAL AND FORECASTED ENDING FUND BALANCES









City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
General Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
	Property Taxes					
10-3100.4001	Operating Millage	4,669,658	4,785,870	5,336,352	550,482	Charleston County 2025 reassessment of property values. Includes 1.80 millage increase in the operating millage rate.
10-3100.4003	Debt Service Millage	969,129	955,297	1,167,691	212,394	FY27-Includes fire ladder truck $2.5k at .93 millage. Fire Station-2 GO Bond Expired FY26, Public Safety Building expires in FY28
	Total - Property Taxes	5,638,787	5,741,167	6,504,043	762,876	
	Local Option Sales Tax				-	
10-3100.4002	Local Option Sales Tax	1,238,754	1,298,165	1,648,670	350,505	Budget assumes 2% growth of collections and adjusted for LOST credit factor to 71% an estimated $333k discretionary spend. Long-term forecast includes 2% annual growth.
	Total - Local Option Sales Tax	1,238,754	1,298,165	1,648,670	350,505	
	Intergovernmental Revenue				-	
10-3450.4115	State Aid to Subdivisions	113,673	117,832	120,189	2,357	Aid to Subdivisions from State
10-3500.4511	State Accommodations Tax Administrative Fee	213,230	205,845	209,461	3,617	Admin fee based on percentage of actuals State Accommodations Tax
10-3450.4117	State Shared Funds - Alcohol	49,250	49,000	49,490	490	This is the Sunday alcohol license fee paid by island businesses.
10-3450.4111	Grants	12,988	12,987	-	(12,987)	
	Total - Intergovernmental Revenue	389,141	385,664	379,140	(6,523)	
	Licenses and Permits				-	
10-3210.4006	Business Licenses	2,396,726	2,524,090	2,574,572	50,482	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
10-3210.4011	Residential Rental Licenses	1,551,039	1,612,263	1,644,508	32,245	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually.
10-3210.4007	Insurance Licenses	1,328,309	1,368,158	1,409,203	41,045	Forecast 3% annual increases to reflect increases in insurance rates.
10-3210.4008	Public Utilities	812,733	857,000	882,710	25,710	This revenue a factor of utility fees paid.
10-3210.4009	Building Permits	1,182,109	1,082,112	1,103,754	21,642	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.
10-3210.4005	Telecommunication Licenses	9,902	8,675	8,718	43	Income stream decline -shift from traditional landlines to wireless services
10-3210.4013	Transportation	25,821	26,000	26,520	520	Income stream increasing with ridesharing services
10-3500.4516	Alarm Permits	-	-	-	-	Alarm permits are no longer required.
10-3210.4010	Animal Licenses	-	-	-	-	The City no longer requires payment for dog permits.
	Total - Licenses and Permits	7,306,639	7,478,298	7,649,986	171,687	
	Fines and Forfeitures				-	
10-3400.4075	Fines and Forfeitures	481,026	525,000	527,625	2,625	Function of tickets written. Budget based on PCI Municipal Parking revenue projections at city's portion of 100%.
	Total - Fines and Forfeitures	481,026	525,000	527,625	2,625	
	Revenues from Use of Properties				-	
10-3500.4502	Parking Lot Revenue	554,192	624,351	718,004	93,653	Municipal parking lots -March and April $10 per vehicle/Memorial Day thru Labor Day $15 per vehicle Mon-Fri/ $25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct $10 per vehicle. Budget based PCI Municipal Parking revenue projections at city's portion of 66%.
10-3500.4514	Parking Meter Revenue	496,167	599,867	689,847	89,980	Rate for street kiosks is $3/hr. Budget based on PCI Municipal Parking revenue projections at city's portion of 66%.
10-3500.4518	Residential Guest Parking Revenues	-	-	-	-	
	Total - Revenues from Use of Properties	1,050,359	1,224,218	1,407,851	183,633	
	Investment Earnings				-	
10-3500.4505	Investment Earnings	206,774	192,000	189,101	(2,899)	Interest income reflects decreased rates in the LGIP investment balance due to declining interest rates
	Total - Investment Earnings	206,774	192,000	189,101	(2,899)	
	Other Revenues				-	
10-3500.4507	Recreation Program Income	105,060	106,111	107,172	1,061	Fees from programming
10-3500.4506	Recreation Instructors Income	223,483	231,000	233,310	2,310	Fees from classes
10-3500.4501	Miscellaneous	8,625	48,000	48,000	-	IOP Water & Sewer share of Federal Lobbyist ($48K)
10-3500.4515	Cart Purchase Revenue	10,500	8,000	8,040	40	Last phase of 3 year Roll Carts to accommodate side loader truck.
10-3500.4517	Boat Ramp Fees	200	200	200	-	
10-3500.4509	Kennel Fees	-	-	-	-	
10-3500.4525	Tree Replacement Collection	26,850	36,575	18,288	(18,288)	
	Total - Other Revenues	374,718	429,886	415,009	(14,876)	
	Proposed Operating Revenue	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	16,686,197	17,274,395	18,721,425	1,447,027	
	Actual growth			-		
	Expenditures:					

City of Isle of Palms, SC

FY27 Budget Planning Model

Ratified

General Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	General Government				-	
10-4010.5001	SALARIES & WAGES	16,375	17,000	17,000	-	Council annual wages
10-4010.5004	FICA EXPENSE	794	842	1,301	459	FICA rate is 7.65%
10-4010.5005	RETIREMENT EXPENSE	251	278	278	-	SCRS employer contribution rates are 18.56%
10-4010.5006	GROUP HEALTH INSURANCE	80,775	78,403	96,343	17,940	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4020.5010	PRINT AND OFFICE SUPPLIES	1,611	1,500	3,000	1,500	Replace chairs in council chambers
10-4020.5014	MEMBERSHIP AND DUES	1,550	500	513	13	
10-4020.5015	MEETINGS AND SEMINARS	7,552	19,800	20,295	495	MASC conferences and Statehouse meetings.
10-4020.5016	VEHICLE, FUEL & OIL	-	530	543	13	
10-4020.5021	TELEPHONE/CABLE	7,148	5,062	5,188	127	Increased for cell phones for Council
10-4020.5062	INSURANCE	3,013	3,050	3,142	92	Liability insurance and bond renewal
10-4020.5079	MISC. & CONTINGENCY EXP	7,079	6,600	6,765	165	
	Total - Mayor and Council	**132,760**	**140,319**	**165,110**	**24,791**	
10-4110.5001	SALARIES & WAGES	564,197	719,393	762,968	43,575	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4110.5002	OVERTIME WAGES	1,135	265	-	(265)	
10-4110.5003	PART-TIME WAGES	-	-	-	-	
10-4110.5004	FICA EXPENSE	48,235	55,575	58,367	2,792	FICA rate is 7.65%
10-4110.5005	RETIREMENT EXPENSE	93,376	134,172	141,607	7,435	SCRS employer contribution rates are 18.56%
10-4110.5006	GROUP HEALTH INSURANCE	71,804	85,219	101,530	16,311	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4120.5010	PRINT AND OFFICE SUPPLIES	6,686	9,500	9,738	238	Paper, ink, toner and basic office supplies.
10-4120.5013	BANK SERVICE CHARGES	13,709	4,000	4,100	100	
10-4120.5014	MEMBERSHIP AND DUES	5,226	6,000	6,150	150	
10-4120.5015	MEETINGS AND SEMINARS	4,195	8,000	12,000	4,000	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences. -
10-4120.5016	VEHICLE, FUEL & OIL	4,066	5,500	5,638	137	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4120.5020	ELECTRIC AND GAS	5,536	6,000	6,780	780	Dominion Energy rate increase estimated at 13%
10-4120.5021	TELEPHONE/CABLE	15,081	12,500	12,813	312	
10-4120.5022	WATER AND SEWER	1,935	1,900	1,948	47	
10-4120.5024	IT EQUP, SOFTWARE & SVCS	288,351	354,500	382,860	28,360	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement ($16k), workstation replacements ($45K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (2k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	3,200	1,600	(1,600)	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4120.5026	MAINT & SERVICE CONTRACTS	29,582	31,000	34,100	3,100	City Hall recurring expenses for new cleaning service, pest control, stormwater/solid waste disp fees, pressure washing & elevator maint ($16k), Tree Fund expenditures ($15k only if needed), and misc provision as needed ($4k).
10-4120.5027	MACHINE/EQUIPMENT REPAIR	887	500	513	13	
10-4120.5044	CLEANING/SANITARY SUPPLY	181	1,000	1,025	25	Cleaning supplies
10-4120.5049	MEDICAL AND LAB	232	500	513	13	First Aid supplies
10-4120.5061	ADVERTISING	11,514	6,000	12,000	6,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
10-4120.5062	INSURANCE	37,599	37,247	38,178	931	Liability insurance and bond renewal
10-4120.5063	RENT AND LEASES	9,543	9,000	9,225	225	City Hall copiers and postage meter.
10-4120.5064	EMPLOYEE TRAINING	42,520	59,365	70,348	10,983	Incls $5,000 for City Hall training, $2,000 for a safety program and $63,265 for City-wide tuition reimb program (requests received in advance from employees)
10-4120.5065	PROFESSIONAL SERVICES	146,842	132,000	135,300	3,300	Incls annual audit fees including Single Audit ($55k), Clerk to Council ($35k), Flex benefits administration ($1k), credit and background checks on new employees ($3k), Codification updates and online searchable code ($4k), and drug tests & misc ($10k), Find Great People -HR Manager ($16.3k) and compensation study every 2 years.
10-4120.5066	TEMPORARY LABOR	-	-	2,000	2,000	Provision for occasional office help in City Hall
10-4120.5067	CONTRACTED SERVICES	108,644	200,000	245,000	45,000	Incls grant writing/mgt services ($30k), traffic engineer consultant for traffic and transportation needs ($30k), provision for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force ($15k), Smart Recycling composting service ($6k), Fisher glass recycling ($10k), lobbyist ($48k), 50% cost split with IOP Water and Sewer Federal Lobbyist ($96K) and general provision if needed
10-4120.5068	ELECTION EXPENSES	8,039	23,000	-	(23,000)	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years and special run-off elections.
10-4120.5079	MISC. & CONTINGENCY EXP	44,715	41,820	44,329	2,509	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City ($1k), employee appreciation event ($12k), employee holiday event ($15k), employee engagement events and Incentfit program ($15k) & misc ($1k).
10-4120.5085	CAPITAL OUTLAY	-	-	-	-	GASB 96 VC3 software subscription
	Audit Reconciliation	-	-	-	-	
	Total - Administration	**1,570,115**	**1,955,385**	**2,107,054**	**151,669**	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
General Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
10-4910.5001	SALARIES & WAGES	87,191	91,789	94,213	2,424	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4910.5002	OVERTIME WAGES	1,143	800	726	(74)	Approximately 9% of regular pay for officers, 17% for communications specialists.
10-4910.5003	PART-TIME WAGES	27,250	28,600	38,283	9,683	
10-4910.5004	FICA EXPENSE	8,845	9,284	10,191	907	FICA rate is 7.65%
10-4910.5005	RETIREMENT EXPENSE	18,303	18,567	24,726	6,159	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4910.5006	GROUP HEALTH INSURANCE	37,657	40,643	41,607	964	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4910.5007	WORKERS COMPENSATION	296	365	374	9	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
10-4920.5010	PRINT AND OFFICE SUPPLIES	515	750	975	225	Paper, ink, toner and basic office supplies.
10-4920.5014	MEMBERSHIP AND DUES	-	225	231	6	Includes membership to MASC (Clerk & Judge)
10-4920.5015	MEETINGS AND SEMINARS	1,825	2,000	2,050	50	Includes conferences to SCJA and MASC
10-4920.5021	TELEPHONE/CABLE	3,528	3,700	3,793	92	Phone and internet service
10-4920.5024	IT EQUP, SOFTWARE & SVCS	260	500	500	-	Includes provision for Court jury selection software (.5k) and misc provision (.5k) CivicRMS court software included in Police.
10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	250	250	-	Provision for small (<$5k) equipment as needed
10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	
10-4920.5062	INSURANCE	1,336	1,900	1,948	47	Liability insurance
10-4920.5064	EMPLOYEE TRAINING	152	-	-	-	
10-4920.5065	PROFESSIONAL SERVICES	163,432	155,000	213,125	58,125	Includes most legal fees for the City and Court security and $20k to re-codify city codes. Includes $100 per court (36) for interpreter $3,600. Increased based on actual hourly rate increase.
10-4920.5079	MISC. & CONTINGENCY EXP	153	400	800	400	Includes jury duty payments
	Audit Reconciliation	-	-	-	-	
	Total - Judicial & Legal	**351,886**	**354,773**	**433,790**	**79,017**	
	Total - General Government	**2,054,761**	**2,450,476**	**2,705,954**	**255,478**	
	Public Safety				-	
10-4410.5001	SALARIES & WAGES	1,870,289	1,972,850	2,445,485	472,635	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
10-4410.5002	OVERTIME WAGES	177,143	187,876	199,229	11,353	Approximately 9% of regular pay. Includes two new patrol officers in FY27.
10-4410.5003	PART-TIME WAGES	-	-	-	-	
10-4410.5004	FICA EXPENSE	152,595	165,296	202,321	37,025	FICA rate is 7.65%
10-4410.5005	RETIREMENT EXPENSE	407,121	458,329	542,596	84,267	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4410.5006	GROUP HEALTH INSURANCE	256,872	270,500	335,272	64,772	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4410.5007	WORKERS COMPENSATION	121,913	128,000	135,432	7,432	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
10-4420.5010	PRINT AND OFFICE SUPPLIES	13,521	12,000	14,160	2,160	Paper, ink, toner and basic office supplies.
10-4420.5014	MEMBERSHIP AND DUES	1,490	2,000	2,000	-	
10-4420.5015	MEETINGS AND SEMINARS	2,033	3,000	3,000	-	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
10-4420.5016	VEHICLE, FUEL & OIL	86,696	88,000	90,200	2,200	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4420.5017	VEHICLE MAINTENANCE	62,025	57,000	60,021	3,021	Increased based on actual
10-4420.5020	ELECTRIC AND GAS	28,573	32,000	36,160	4,160	Increased based on actual. Includes propane. Split 50/50 with Fire Dept. (Dominion Energy rate increase estimated at 13%)
10-4420.5021	TELEPHONE/CABLE	51,001	52,000	58,760	6,760	Incls phone/internet Segra ($20k), cellular & data cards ($7k), NCIC line ($7k) and Charleston County radio fee ($28k), and $2.4K for First Responder Priority
10-4420.5022	WATER AND SEWER	7,878	8,000	8,200	200	
10-4420.5024	IT EQUP, SOFTWARE & SVCS	70,255	75,500	67,950	(7,550)	Police timekeeping (5k) hardware repls (18k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), Alastar MEOC software annual (2.5K), Drone software ($3K)
10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,379	20,000	14,400	(5,600)	Tasers (tasers must be discharged twice/yr to maintain certification) ($2k), ammunition for shooting range ($2k), firearm replacements ($5K) and provision for other small equipment as needed ($5k).
10-4420.5026	MAINT & SERVICE CONTRACTS	27,324	40,000	48,000	8,000	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system ($6.5k), elevator maint contract ($7.5k), expanded janitorial service ($12k), recurring expenses for pest/rodent control, County stormwater fees and fire protection sys ($6.5k) and misc provision as needed ($15k).
10-4420.5027	MACHINE/EQUIPMENT REPAIR	5,640	7,500	8,250	750	Non-building expense, blowers, sign post digger
10-4420.5041	UNIFORMS	31,164	23,000	25,300	2,300	Normal replacement of uniforms and 2 new staff.
10-4420.5044	CLEANING/SANITARY SUPPLY	4,882	5,000	5,125	125	Building cleaning supplies
10-4420.5049	MEDICAL AND LAB	7,629	6,500	6,663	162	Based on actual.

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
10-4420.5062	INSURANCE	153,971	159,331	164,111	4,780	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles
10-4420.5063	RENT AND LEASES	3,656	3,000	3,000	-	Police copier
10-4420.5064	EMPLOYEE TRAINING	15,461	20,500	21,013	512	$18K for employee advanced training ($600/officer/employee), $2.5k for virtual academy for field training office tracking system.
10-4420.5065	PROFESSIONAL SERVICES	6,006	5,000	5,125	125	Annual CALEA continuation
10-4420.5067	CONTRACTED SERVICES	12,120	12,000	8,400	(3,600)	Critter Control Traps for Coyotes ($6K) and Evidence Hazmat Cleaning ($2K).
10-4420.5079	MISC. & CONTINGENCY EXP	6,028	9,000	9,000	-	Allowance for increased promotional and recruitment efforts (National Night Out and Community Events), and investigative fees.
10-4420.5081	CANINE KENNEL EXPENSES	3,624	4,000	4,400	400	Includes $2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
	Audit Reconciliation	-	-	-	-	
	Total - Police	**3,593,289**	**3,827,181**	**4,523,571**	**696,390**	
10-4510.5001	SALARIES & WAGES	2,525,322	2,572,028	3,051,895	479,867	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
10-4510.5002	OVERTIME WAGES	591,177	615,734	546,503	(69,230)	Total OT budget is 18% of Regular Pay - 8% of this is scheduled OT, 10% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
10-4510.5003	PART-TIME WAGES	-	360	20,000	19,640	
10-4510.5004	FICA EXPENSE	233,871	243,787	276,731	32,944	FICA rate is 7.65%
10-4510.5005	RETIREMENT EXPENSE	644,733	675,679	766,627	90,948	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4510.5006	GROUP HEALTH INSURANCE	435,633	479,660	520,681	41,021	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4510.5007	WORKERS COMPENSATION	146,632	164,117	172,896	8,779	Based on current SCMIT rates (including an modifier) and forecasted salaries.
10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	
10-4520.5010	PRINT AND OFFICE SUPPLIES	4,848	5,200	5,980	780	Paper, ink, toner and basic office supplies.
10-4520.5014	MEMBERSHIP AND DUES	944	2,000	2,050	50	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
10-4520.5015	MEETINGS AND SEMINARS	3,979	9,900	11,682	1,782	Includes $2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference, $6K CPSE Excellence Conference, and other meetings
10-4520.5016	VEHICLE, FUEL & OIL	23,578	23,000	23,575	575	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4520.5017	VEHICLE MAINTENANCE	94,776	80,000	70,000	(10,000)	Increased based on age of tower 1002 truck scheduled for replacement in FY27
10-4520.5020	ELECTRIC AND GAS	45,414	46,000	51,980	5,980	Dominion Energy rate increase estimated at 13%
10-4520.5021	TELEPHONE/CABLE	54,449	61,000	63,440	2,440	Incls phone/internet ($30.5k), cellular & data cards ($8k) and Charleston County radio fee ($27k)
10-4520.5022	WATER AND SEWER	15,051	16,000	16,400	400	
10-4520.5024	IT EQUP, SOFTWARE & SVCS	34,580	53,500	71,155	17,655	Incls Fire timekeeping ($5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software ($1.8K) and misc provision (1k), GASB 96 Subscription Software ($11K), SIMSSHARE SUBSCRITION - $3.4k, Motorola Solutions Software $14k (new) FY2027
10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	10,108	10,000	10,250	250	Provision for small (<$5k) equipment as needed.
10-4520.5026	MAINT & SERVICE CONTRACTS	43,352	41,000	48,790	7,790	Incls elevator maint ($6.5k), bay door maint ($3k), Janitorial service ($10k), hvac maint ($5k), recurring expenses for pest/rodent control, AED, county stormwater fees, fire suppression foam and fire protection system ($8.5k) and misc provision as needed ($15k), Annual Maintenance for extrication tool $800.
10-4520.5027	MACHINE/EQUIPMENT REPAIR	15,839	15,000	15,375	375	Includes $5k for radio battery replacements
10-4520.5041	UNIFORMS	42,689	46,000	47,150	1,150	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
10-4520.5044	CLEANING/SANITARY SUPPLY	11,777	13,000	13,325	325	Increased based on actual
10-4520.5049	MEDICAL AND LAB	50,270	40,500	41,513	1,013	Paramedic supplies and to maintain the paramedic program.
10-4520.5062	INSURANCE	198,366	212,311	218,680	6,369	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles. Includes coverage for another Medical Director Doctor.
10-4520.5063	RENT AND LEASES	2,274	2,449	2,449	-	Fire Dept copier. Timeclock rental moved to IT account
10-4520.5064	EMPLOYEE TRAINING	29,134	26,500	27,163	662	Increased to allow for bringing in outside trainers
10-4520.5065	PROFESSIONAL SERVICES	38,462	39,400	39,991	591	Includes annual required testing for aerials and engine pumps ($6k). Added $6k to outsource annual firehose testing. Added $21.5k for medical control officer req'd by SCDHEC. Added $6.4K wellness & resiliency services
10-4520.5079	MISC. & CONTINGENCY EXP	10,220	9,000	10,125	1,125	Added $2,000 for fire prevention materials, kids helmets, etc.
10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	
10-4520.5085	CAPITAL OUTLAY	-	-	-	-	
	Audit Reconciliation	-	-	-	-	
	Total - Fire	**5,307,478**	**5,503,124**	**6,146,405**	**643,281**	
	Total - Public Safety	**8,900,767**	**9,330,306**	**10,669,976**	**1,339,670**	
	Building Planning and Engineering				-	
10-4710.5001	SALARIES & WAGES	293,826	276,903	455,855	178,952	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4710.5002	OVERTIME WAGES	1,187	1,543	1,303	(241)	Forecast increase is 2.5% per year
10-4710.5004	FICA EXPENSE	15,619	21,301	34,973	13,671	FICA rate is 7.65%

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
10-4710.5005	RETIREMENT EXPENSE	58,547	52,782	84,848	32,066	SCRS employer contribution rates are 18.56%
10-4710.5006	GROUP HEALTH INSURANCE	53,014	42,885	78,504	35,619	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4710.5007	WORKERS COMPENSATION	2,691	3,257	4,837	1,580	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
10-4720.5010	PRINT AND OFFICE SUPPLIES	6,786	9,000	12,420	3,420	Paper, ink, toner and basic office supplies.
10-4720.5014	MEMBERSHIP AND DUES	390	1,000	2,000	1,000	Floodplain Management Membership Dues
10-4720.5015	MEETINGS AND SEMINARS	1,723	2,500	5,000	2,500	Meetings and conferences for Zoning Administrator and Business License Coordinator
10-4720.5016	VEHICLE, FUEL & OIL	2,254	2,700	3,375	675	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4720.5017	VEHICLE MAINTENANCE	1,737	6,300	2,205	(4,095)	Truck scheduled to be replaced in FY27
10-4720.5020	ELECTRIC AND GAS	5,537	7,000	7,910	910	Dominion Energy estimated rate increase 13%.
10-4720.5021	TELEPHONE/CABLE	4,273	6,100	6,253	152	
10-4720.5022	WATER AND SEWER	1,687	1,600	1,600	-	
10-4720.5024	IT EQUP, SOFTWARE & SVCS	57,921	26,390	15,834	(10,556)	Incls Building Dept timekeeping (1k), BS&A business license & permits maint (2.7k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (5k) and misc provision (.5k).
10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	-	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4720.5026	MAINT & SERVICE CONTRACTS	11,001	73,492	11,024	(62,468)	Includes provision for extended janitorial service, pest control, HVAC maintenance, etc. FY27 does not include Inspection Contractor
10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	-	
10-4720.5041	UNIFORMS	153	500	625	125	City logo items
10-4720.5044	CLEANING/SANITARY SUPPLY	44	500	500	-	Daily cleaning supplies
10-4720.5049	MEDICAL AND LAB	267	250	250	-	First Aid Supplies
10-4720.5062	INSURANCE	14,440	17,067	17,579	512	Forecast 3% annual increase each year
10-4720.5063	RENT AND LEASES	882	1,500	1,500	-	Copier rental.
10-4720.5064	EMPLOYEE TRAINING	-	3,703	3,795	93	
10-4720.5065	PROFESSIONAL SERVICES	8,551	7,000	35,700	28,700	Flood letter ($2,000) BOZA & Plan Commission legal/prof svcs ($2,500, $1,000 of which is training), services for Planning Comm ($3,000), GIS subscription ($1,800), Business license and permit compliance review (audit) ($25,200)
10-4720.5066	TEMPORARY LABOR	-	-	-	-	Department is fully staffed
10-4720.5079	MISC. & CONTINGENCY EXP	113	700	700	-	
10-4720.5085	CAPITAL OUTLAY	-	-	-	-	
	Audit Reconciliation	-	-	-	-	
	Total - Building Planning and Engineering	542,643	567,473	790,089	222,616	
	Total - Building Planning and Engineering	**542,643**	**567,473**	**790,089**	**222,616**	
	Public Works				-	
10-4610.5001	SALARIES & WAGES	694,068	757,181	773,772	16,591	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4610.5002	OVERTIME WAGES	21,011	39,338	13,848	(25,490)	Includes OT provision for beach cleanup as needed.
10-4610.5003	PART-TIME WAGES	27,489	34,673	28,625	(6,048)	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
10-4610.5004	FICA EXPENSE	55,470	60,934	62,443	1,509	FICA rate is 7.65%
10-4610.5005	RETIREMENT EXPENSE	126,597	147,834	146,182	(1,652)	SCRS employer contribution rates are 18.56%
10-4610.5006	GROUP HEALTH INSURANCE	123,430	125,988	133,709	7,720	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4610.5007	WORKERS COMPENSATION	56,210	67,203	64,446	(2,757)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
10-4620.5010	PRINT AND OFFICE SUPPLIES	551	1,000	1,000	-	Paper, ink, toner and basic office supplies.
10-4620.5014	MEMBERSHIP AND DUES	-	250	500	250	
10-4620.5015	MEETINGS AND SEMINARS	241	600	600	-	Attendance at stormwater managers meetings
10-4620.5016	VEHICLE, FUEL & OIL	85,079	83,000	86,320	3,320	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4620.5017	VEHICLE MAINTENANCE	207,857	229,895	235,642	5,747	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, jet vac trailer, water down station and 2nd caterpillar debris operations.
10-4620.5020	ELECTRIC AND GAS	82,835	88,319	99,800	11,481	Increased based on actual. Also include the street lights. Dominion Energy rate increase estimated at 13%.
10-4620.5021	TELEPHONE/CABLE	16,169	15,440	15,826	386	
10-4620.5022	WATER AND SEWER	3,782	6,350	6,509	159	Includes irrigation
10-4620.5024	IT EQUP, SOFTWARE & SVCS	1,000	6,000	18,300	12,300	Incls Public Wks timekeeping (4k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (4.4k software and 3.3k annually), IWORQ maintenance management software (4k) and misc provision (.5k)
10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,244	8,000	8,000	-	Provision for small (<$5k) equipment as needed.
10-4620.5026	MAINT & SERVICE CONTRACTS	15,628	13,500	17,550	4,050	Includes extended monthly janitorial service and pest control.
10-4620.5027	MACHINE/EQUIPMENT REPAIR	194	8,000	8,000	-	Skid steer, Jet Vac, mini excavator, wash down station
10-4620.5041	UNIFORMS	14,898	15,500	15,888	387	Weekly uniform service + $150/yr per employee for steel-toed boots and includes more frequent uniform replacements.

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
10-4620.5044	CLEANING/SANITARY SUPPLY	2,063	2,000	2,050	50	
10-4620.5049	MEDICAL AND LAB	4,432	4,000	4,100	100	Cintas First Aid
10-4620.5054	STREET SIGNS	-	4,836	4,836	-	Covers island wide street name signs only as needed.
10-4620.5062	INSURANCE	55,587	53,030	54,621	1,591	Forecast 3% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
10-4620.5063	RENT AND LEASES	1,167	1,000	1,025	25	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
10-4620.5064	EMPLOYEE TRAINING	-	500	5,500	5,000	CDL driver Training course
10-4620.5065	PROFESSIONAL SERVICES	3,705	3,700	3,700	-	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
10-4620.5066	TEMPORARY LABOR	248,194	318,091	270,377	(47,714)	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate $22.68/hr. ($35.63 CLD driver)
10-4620.5067	CONTRACTED SERVICES	1,112	1,500	1,538	37	Covers annual shred day service
10-4620.5079	MISC. & CONTINGENCY EXP	1,491	1,000	1,025	25	
10-4620.5089	GARBAGE CART PROCUREMENT	95,619	75,000	99,000	24,000	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for $75
	Audit Reconciliation	-	-	-	-	
	Total - Public Works	1,952,123	2,173,662	2,184,731	11,069	
	Total - Public Works	**1,952,123**	**2,173,662**	**2,184,731**	**11,069**	
	Recreation				-	
10-4810.5001	SALARIES & WAGES	421,698	448,303	481,934	33,631	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4810.5002	OVERTIME WAGES	2,180	2,714	2,919	205	Forecast increase is 2.5% per year
10-4810.5003	PART-TIME WAGES	255,199	267,800	275,555	7,755	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
10-4810.5004	FICA EXPENSE	51,335	54,989	58,171	3,182	FICA rate is 7.65%
10-4810.5005	RETIREMENT EXPENSE	75,127	85,034	91,314	6,280	SCRS employer contribution rates are 18.56%
10-4810.5006	GROUP HEALTH INSURANCE	71,473	82,282	83,078	796	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4810.5007	WORKERS COMPENSATION	24,506	23,097	21,549	(1,548)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
10-4820.5010	PRINT AND OFFICE SUPPLIES	10,575	11,250	13,388	2,138	Paper, ink, toner and basic office supplies.
10-4820.5014	MEMBERSHIP AND DUES	976	1,600	1,640	40	
10-4820.5015	MEETINGS AND SEMINARS	2,440	3,500	3,588	87	Increased based on more staff attending conferences and CE
10-4820.5016	VEHICLE, FUEL & OIL	3,304	3,500	3,570	70	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4820.5017	VEHICLE MAINTENANCE	911	2,000	2,050	50	Three vehicles, general maintenance
10-4820.5020	ELECTRIC AND GAS	34,421	36,000	40,680	4,680	Increased based on actual (Dominion Energy rate increase estimated at 13%)
10-4820.5021	TELEPHONE/CABLE	9,990	11,000	11,275	275	
10-4820.5022	WATER AND SEWER	6,045	6,000	6,150	150	
10-4820.5024	IT EQUP, SOFTWARE & SVCS	5,878	9,500	9,500	-	Incls Rec Dept timekeeping (3k), hardware replacements (6k), and misc provision (.5k).
10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,983	2,000	2,000	-	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4820.5026	MAINT & SERVICE CONTRACTS	36,336	48,000	48,000	-	Includes daily maintenance and turf and field supplies/equipment and including fire system monitoring.
10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,500	2,500	2,563	63	
10-4820.5041	UNIFORMS	912	1,950	1,999	49	
10-4820.5044	CLEANING/SANITARY SUPPLY	7,995	8,000	8,200	200	
10-4820.5049	MEDICAL AND LAB	330	750	769	19	First Aid supplies
10-4820.5062	INSURANCE	79,380	91,240	93,977	2,737	Forecast 3% annual increase each year
10-4820.5063	RENT AND LEASES	2,201	2,850	2,850	-	Includes color copier rental and year round portable toilets.
10-4820.5064	EMPLOYEE TRAINING	2,447	2,500	2,500	-	
10-4820.5065	PROFESSIONAL SERVICES	-	120	123	3	Annual backflow tests
10-4820.5066	TEMPORARY LABOR	-	-	2,000	2,000	Added budget to address temporary staffing needs
10-4820.5079	MISC. & CONTINGENCY EXP	864	3,000	3,075	75	
10-4830.5088	5 & UNDER GROUPS	939	1,000	1,025	25	Under 5 activities including additional toddlers programming.
10-4830.5091	PROGRAMS	6,961	11,212	8,633	(2,579)	Supplies for all youth and adult programming
10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,076	22,500	24,750	2,250	Includes Doggie Day, Halloween, Ghostly Tide Tales
10-4830.5093	SUMMER CAMPS	12,102	15,500	15,500	-	
10-4830.5095	THEME ACTIVITIES	4,997	6,000	6,150	150	Includes Farmers Market and community offerings.
10-4830.5097	ADULT SPORTS	9,806	16,000	16,400	400	Official/umpires' rates and cost athletic equipment
10-4830.5098	YOUTH SPORTS	25,167	38,000	38,950	950	Official/umpires' rates and cost athletic equipment
10-4830.5099	KEENAGERS	3,274	4,500	4,613	113	Keenagers programming
10-4820.5085	CAPITAL OUTLAY	9,250	-	-	-	
	Audit Reconciliation	-	-	-	-	

City of Isle of Palms, SC
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General Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Total - Recreation	1,202,578	1,326,191	1,390,435	64,244	
	Total - Recreation	**1,202,578**	**1,326,191**	**1,390,435**	**64,244**	
	Non-Departmental				-	
10-5710.5002	Salaries - Over-time	5,589	2,500	2,500	-	
10-5710.5003	Salaries - Part-time	60,108	49,600	77,680	28,080	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
10-5710.5004	FICA EXPENSE	5,026	3,986	6,134	2,148	FICA rate is 7.65%
10-5710.5006	Retirement	-	-	-	-	
10-5710.5007	Workers Compensation	2,018	3,941	6,100	2,159	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
	Total - Parking Meters	72,741	60,027	92,414	32,387	
	Total - Non-Departmental	**72,741**	**60,027**	**92,414**	**32,387**	
	Capital Outlay				-	
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	50,422	-	-	-	
	Total - Capital Outlay	50,422	-	-	-	
	Total - Capital Outlay	50,422	-	-	-	
	Proposed Operating Expenses	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):	-	-	-	-	
10-4120.5009	Principal	725,544	772,828	708,950	(63,878)	*100% Debt service on Public Safety Building GO bond ($450K) and $3.5M Drainage Phase 3 GO Bond ($226K). PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal as defined in GASB 96.*
10-4120.5011	Interest	141,985	117,820	95,314	(22,506)	100% Debt service on Public Safety Building GO bond ($37.3K) and $3.5M Drainage Phase 3 GO Bond ($37.3) PSB bond matures 3/1/28. Includes VC3 SBITA interest.
	Total - Debt service (existing):	867,529	890,648	804,263	(86,385)	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	205,825	205,825	Fire ladder truck $2.5m at .93 millage
	Interest	-	-	106,250	106,250	Fire ladder truck $2.5m at .93 millage
	Total - Debt service (proposed):	-	-	312,075	312,075	
	Total expenditures	15,643,565	16,798,784	18,949,937	2,151,154	
	Revenues over (under) expenditures	1,042,632	475,612	(228,512)	(704,127)	
	Other Financing Sources (Uses):					
	Insurance Proceeds	-	-	-	-	
10-3860.4530	Proceeds from Issuance of Debt	45,443	58,677	98,184	39,507	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.
10-3500.4504	Sale of Capital Assets	46,690	10,752	165,752	155,000	Gov Deal sales of replacing vehicles
	Transfers in					
10-3900.4901	Transfers in	2,440,354	-	-	-	Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant ($60k), 7 Police Officers ($776.9k), Victims Advocate ($3k), Police summer OT ($20k), 8 Firefighters and 50% of Fire Inspector ($889.5k), 3 Paramedics ($339.4k), 50% of Public Wks fuel ($45k) & temps ($124k), Front Beach restroom attendant ($30.4k) and Public Relations/Media Coordinator ($42.1k from CVB 30% Funds) 2 CDL Drivers ($176.2K) , 1 Code Enforcement Officer ($80k) and STR Coordinator ($79.2k)
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	904,821	745,744	(159,077)	Transfer for PD $142k, fire $ 469k, PW $261.4
	From State Accommodations Tax Fund	-	1,157,917	659,510	(498,407)	Transfer for PD $122.4k, fire $ 257.8k, general $34k, PW $34k, building $87.3k, Rec $3k
	From Hospitality Tax Fund	-	600,321	434,844	(165,477)	Transfer for PD $269.8k, fire $93.2k, PW 99.7k
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	3,000	3,000	-	Transfer for PD victim's advocate
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	2,440,354	2,666,059	1,843,099	(822,960)	
	Transfers out	-	-	-	-	
10-3900.5901	Transfers out	-	-	-	-	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)
	To Capital Projects Fund	(3,224,795)	(2,069,887)	(1,078,523)	991,364	
	To General Fund Assigned Fund Balance					
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	

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General Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(3,224,795)	(2,069,887)	(1,078,523)	991,364	
	Total other financing sources (uses)	(692,308)	665,601	1,028,512	362,911	
	Additions to Reserved FB 30%					
	Net change in fund balances	350,324	1,141,213	800,000	(341,216)	
	Fund Balances:					
	Nonspendable					
	Inventory	28,501	28,501	28,501	-	
	Total - Nonspendable	28,501	28,501	28,501	-	
	Restricted					
	Debt Service	838,851	838,851	838,851	-	
	Beautification	253,567	253,567	253,567	-	
	Total - Restricted	1,092,418	1,092,418	1,092,418	-	
	Committed					
	Capital Projects	-	-	-	-	
	Total - Committed	-	-	-	-	
	Assigned					
	Assigned	-	-	-	-	
	Total - Assigned	-	-	-	-	
	Unassigned					
	Unassigned fund balance	4,041,247	5,182,460	5,982,460	800,000	
	Total - Unassigned	4,041,247	5,182,460	5,982,460	800,000	
	Total Fund Balance	5,162,166	6,303,379	7,103,379	800,000	
	Total Fund Balance - % of Revenues	27.0%	31.6%	34.5%	2.9%	
	Unassigned Fund Balance - % of Revenues	24.2%	30.0%	32.0%	2.0%	
	Unassigned Fund Balance - % of Expenditures	25.8%	30.9%	31.6%	0.7%	
					-	
					-	
	Net Earnings	350,324	1,141,213	800,000	(341,216)	
	Unassigned FB Requirement	4,693,069	5,039,635	5,684,981	645,346	

City of Isle of Palms, SC

FY27 Budget Planning Model
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Capital Projects Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
20-3450.4111	GRANT INCOME	1,853,814	3,860,711	3,200,529	(660,182)	Budget assumes $1M stormwater grant to be used for waterway blvd and $2m estimated from SCPRT or Federal grant requested and $200k from NPDES.
20-3500.4505	INTEREST INCOME	712,712	635,000	481,358	(153,642)	Interest income based on 3% annual rate of LGIP investment balance.
20-3500.4501	MISCELLANEOUS REVENUE	-	-	-	-	
	Proposed Operating Revenue					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	2,566,526	4,495,711	3,681,887	(813,824)	
	Actual growth	196.07%	75.17%	-18.10%	-118.10%	
	Expenditures:					
20-0000.0000	Audit	-	-	-	-	
20-4140.5024	IT EQUP, SOFTWARE & SVCS	1,339	-	-	-	
20-4140.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	2,000	3,000	1,000	Provision for City Hall and Council Chamber furniture as needed.
20-4140.5026	MAINT & SERVICE CONTRACTS	3,277	125,000	30,000	(95,000)	Building maintenance contingency to proactively address issues as needed. 2% of City Hall building insured value. Split 50/50 Gen Govt/Building
20-4140.5065	PROFESSIONAL SERVICES	460,125	-	-	-	
	Total - General Government	**464,741**	**127,000**	**33,000**	**(94,000)**	
20-0000.0000	Audit	-	-	-	-	
20-4440.5025	'NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	
20-4440.5026	MAINT & SERVICE CONTRACTS	24,697	67,000	93,800	26,800	Building maintenance contingency to proactively address issues as needed. Equals 1.5% of PSB insured value. PSB costs are split 50% with Fire Department
20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	
20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	121,181	-	-	-	Body Armor for Firefighters as needed, useful life of 5 years. $25k FY2029
20-4540.5026	MAINT & SERVICE CONTRACTS	-	158,160	197,700	39,540	Includes provision for facility maintenance at PSB and Station #2. Equals 1.5% of insured building values.
20-4540.5063	RENT AND LEASES	-	-	-	-	Rental of construction/office trailer for use during renovation.
20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	
20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	
	Total - Public Safety	**145,878**	**225,160**	**291,500**	**66,340**	
20-0000.0000	Audit	-	-	-	-	
20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	39,554	-	-	-	
20-4640.5026	MAINT & SERVICE CONTRACTS	13,834	17,000	23,630	6,630	Provision for facilities maintenance = 2% of insured building value including wash station.
20-4640.5063	RENT AND LEASES	-	-	-	-	
20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	
	Total - Public Works	**53,388**	**17,000**	**23,630**	**6,630**	
20-0000.0000	Audit	-	-	-	-	
20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	
20-4740.5026	MAINT & SERVICE CONTRACTS	11,636	125,000	30,000	(95,000)	Building maintenance contingency to proactively address issues as needed - 2% of City Hall building insured value. Split 50/50 Gen Govt/Building.
	Total - Building	**11,636**	**125,000**	**30,000**	**(95,000)**	
20-0000.0000	Audit	-	-	-	-	
20-4840.5024	IT EQUP, SOFTWARE & SVCS	-	2,000	2,000	-	Net Cert Pro Cameras
20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	7,500	7,500	7,688	187	Provision for Fitness Room equipment
20-4840.5026	MAINT & SERVICE CONTRACTS	107,434	96,000	117,840	21,840	Provision for facilities maintenance 1% of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.
	Total - Recreation	**114,934**	**105,500**	**127,528**	**22,028**	
20-0000.0000	Audit	-	-	-	-	
20-6820.5020	ELECTRIC AND GAS	-	700	791	91	Public Dock (Dominion Energy rate increase estimated at 13%)
20-6820.5026	MAINT & SERVICE CONTRACTS	4,600	5,000	5,125	125	Public Dock Maintenance
20-6820.5062	INSURANCE	39,841	63,000	64,260	1,260	Budget includes 29% of ($221k) insurance for public dock.
	Total - Marina Public Dock	**44,441**	**68,700**	**70,176**	**1,476**	

City of Isle of Palms, SC
FY27 Budget Planning Model
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Capital Projects Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
20-4140.5085	Capital Outlay	2,948,139		-	-	
	Cash Funded (Dashboard)			-	-	
	Cash Funded (CIP)	-	4,365,878	4,561,500	195,622	Metal doors $40k, elevator $70k, Upgrade AV Council Chambers $60k, PD- SUV $64k, truck $67k, high water equipment $30k, drone $40.5k, PW- small drainage $100k, other drainage $250k, design & permit Myrtle $100k, 38th and 41st drainage $2M, Waterway Blvd $1.625k, BD- truck $45k, RD- upgrade IT $60k, FB-art $10K
	Total - Capital Outlay	2,948,139	4,365,878	4,561,500	195,622	
	Proposed Operating Expenses				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):				-	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):				-	
	Principal repayments	-	-	-	-	Sand Retention Methods $4m (Groins) FY28_debt service 1.78 millage
	Interest	-	-	-	-	Sand Retention Methods $4m (Groins) FY28_debt service 1.78 millage
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	3,783,157	5,034,238	5,137,334	103,096	
	Actual growth	n/a	33%	22%	n/a	
					-	
	Revenues over (under) expenditures	(1,216,631)	(538,527)	(1,455,446)	(916,919)	
	Other Financing Sources (Uses):					
20-3500.4504	Sale of Capital Assets	-	-	-	-	
20-3500.4512	Debt / Lease Proceeds	-	-	-	-	
20-3900.4901	Transfers in				-	
	Transfers in	2,524,143	-	-	-	
	From General Fund	-	2,069,887	1,078,523	(991,364)	Transfer in from General Fund for current and future capital projects
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	2,524,143	2,069,887	1,078,523	(991,364)	
20-3900.5901	Transfers out				-	
	Transfers out	-	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	-	-	-	-	
	Total other financing sources (uses)	2,524,143	2,069,887	1,078,523	(991,364)	
					-	
	Net change in fund balances	1,307,512	1,531,360	(376,923)	(1,908,283)	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Capital Projects Fund

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
Fund Balances:					
Nonspendable				-	
<placeholder>	-	-	-	-	
Total - Nonspendable	-	-	-	-	
Restricted	-	-	-	-	
<placeholder>	-	-	-	-	
Total - Restricted	-	-	-	-	
Assigned	-	-	-	-	
Capital Projects	12,217,960	13,749,320	13,372,397	(376,923)	
A Drainage	2,725,090	2,725,090	2,725,090	-	
Other	-	-	-	-	
Total - Assigned	14,943,050	16,474,410	16,097,487	(376,923)	
Unassigned	-	-	-	-	
Unassigned fund balance	-	-	-	-	
Total - Unassigned	-	-	-	-	
Total Fund Balance	14,943,050	16,474,410	16,097,487	(376,923)	
Total Fund Balance - % of Revenues	293.5%	250.9%	338.2%	87.2%	
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
Unassigned Fund Balance - % of Expenditures	395.0%	327.2%	313.3%	-13.9%	
Net Earnings	1,307,512	1,531,360	(376,923)	(1,908,283)	

City of Isle of Palms, SC

FY27 Budget Planning Model
Ratified
Municipal Accommodations Fee Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
30-3450.4105	Accommodation Fee Revenue	2,067,091	2,128,103	2,170,665	42,562	Budget based on average of last 12 months of actual collections. Long-term forecast assumes 2% annual increase.
30-3450.4106	County Accommodations Fee Revenue	816,000	918,629	946,188	27,559	Budget based on average of last 12 months of actual collections. Long-term forecast assumes 2% annual increase.
30-3500.4505	Interest	206,256	217,685	232,129	14,444	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	3,089,347	3,264,417	3,348,982	84,565	
	Actual growth	23.42%	n/a	8.40%	2.59%	
	Expenditures:					
30-4100-0000	Audit	-	-	-	-	
30-4120.5020	ELECTRIC AND GAS	383	400	452	52	Lights for City's Welcome Sign (Dominion Energy rate increase estimated at 13%)
30-4120.5024	IT EQUP, SOFTWARE & SVCS	(49,750)	-	-	-	
30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	
30-4120.5026	MAINT & SERVICE CONTRACTS	47,327	75,000	76,875	1,875	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept ($34k) and refinish approx. 7 street print crosswalks ($42k)
30-4120.5054	STREET SIGNS	18,428	17,000	17,425	425	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
30-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	
30-4120.5079	MISC. & CONTINGENCY EXP	44,570	40,000	41,000	1,000	($24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage. Added $8K for mounting wreaths. Provision for lighting oak trees at end of the IOP Connector ($5k), US flags ($3k).
	Total - General Government	***60,958***	***132,400***	***135,752***	***3,352***	
30-4400.0000	Audit	-	-	-	-	
30-4420.5021	TELEPHONE/CABLE	16,312	20,000	20,500	500	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.
30-4420.5026	MAINT & SERVICE CONTRACTS	10,073	14,000	14,350	350	Covers pooper scooper stations, supplies and Doody Calls
30-4420.5067	CONTRACTED SERVICES	37,445	40,000	41,000	1,000	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs.
	Total - Public Safety	***63,830***	***74,000***	***75,850***	***1,850***	
30-4600.0000	Audit	-	-	-	-	
30-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	
30-4620.5026	MAINT & SERVICE CONTRACTS	8,147	47,500	48,688	1,187	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters ($9,000), right of way maintenance including Island wide trash clean up ($19,500), beach path maint ($2,500), and wayfinding sign maint ($1,500), city owned road patch as needed
30-4620.5054	STREET SIGNS	3,971	1,500	3,000	1,500	Street signs
30-4620.5063	RENT AND LEASES	-	-	-	-	
30-4620.5086	DRAINAGE	179,819	198,668	203,635	4,967	Repeat drainage work based on 3-year maintenance rotation (annual ditch maintenance)
	Total - Public Works	***191,937***	***247,668***	***255,322***	***7,654***	
30-4800.0000	Audit	250	-	-	-	
30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	8,838	-	-	-	
	Total - Recreation	***9,088***	***-***	***-***	***-***	
30-5600.0000	Audit	-	-	-	-	
30-5620.5010	PRINT AND OFFICE SUPPLIES	1,629	1,600	-	(1,600)	Hurricane re-entry stickers every other year.
30-5620.5013	BANK SERVICE CHARGES	-	-	-	-	Municipal PCI parking management outsourced
30-5620.5020	ELECTRIC AND GAS	43,073	42,000	47,460	5,460	Landscape lighting in Front Beach area (Dominion Energy rate increase estimated at 13%)
30-5620.5021	TELEPHONE/CABLE	1,413	1,500	1,538	37	Internet service for Code enforcement tablets ($2,000).
30-5620.5022	WATER AND SEWER	4,937	7,800	8,970	1,170	Irrigation
30-5620.5024	IT EQUP, SOFTWARE & SVCS	22,081	24,000	24,600	600	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,892	3,000	6,000	3,000	Provision for surveillance camera replacements if needed ($6k).
30-5620.5026	MAINT & SERVICE CONTRACTS	13,591	20,000	28,000	8,000	Sidewalks ($5k) parking lot ($10k), irrig ($2.5k), lighting ($2.5k), benches/cans ($2k), road patch ($5k), surveille camera maint ($1.5k).
30-5620.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	
30-5620.5041	UNIFORMS	200	2,000	2,050	50	BSO Uniforms
30-5620.5054	STREET SIGNS	1,127	1,500	2,020	520	Replace Front Beach parking signs as needed.
30-5620.5062	INSURANCE	1,781	2,600	2,665	65	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
30-5620.5065	PROFESSIONAL SERVICES	395	-	-	-	
30-5620.5067	CONTRACTED SERVICES	7,600	18,000	18,180	180	Beach recycling collection and glass recycling
30-5620.5079	MISC. & CONTINGENCY EXP	-	500	1,010	510	Provision for unanticipated costs.

City of Isle of Palms, SC

FY27 Budget Planning Model

Ratified

Municipal Accommodations Fee Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
	Total - Non-Departmental	***99,719***	***124,500***	***142,493***	***17,993***	
30-4120.5085	Capital Outlay	-	-	-	-	
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	282,098	287,000	473,500	186,500	PD- SUV $64k, drone $40.5k, cradle point $33k, JD mule $27k, Sea Doo $18k, radios $27.5k, PW- water pumps $20k, dominion underground lines $131k, RD- exterior lights $25k, 2 tennis court $62.5k, FB-future expense $25K
	Proposed Operating Expenses				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):				-	Debt Service
30-4120.5009	Principal	130,753	131,795	142,081	10,286	Includes Rentalscape STR compliance software ($55.3k) SBITA as defined in GASB 96.
30-4120.5011	Interest	28,704	34,375	17,376	(16,999)	Includes Rentalscape STR compliance software ($10.2k) SBITA as defined in GASB 96.
	Total - Debt service (existing):	159,457	166,170	159,457	(6,713)	
	Debt service (proposed):				-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	867,086	1,031,738	1,242,374	210,636	
	Actual growth	n/a	n/a	654.55%	20.42%	
	Revenues over (under) expenditures	2,222,261	2,232,679	2,106,608	(126,071)	
	Other Financing Sources (Uses):					
	Sale of Capital Assets	-	-	-	-	
	Lease Liabilities	-	113,276	-	(113,276)	
	Transfers in				-	
30-3900.4901	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	-	-	-	-	
	Transfers out				-	
30-3900.5901	Transfers out	-	-	-	-	
6.8%	To General Fund	(877,265)	(904,821)	(745,744)	159,077	Transfer for PD $142k, fire $ 469k, PW $261.4
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	Transfers to Beach preservation fee fund for beach renourishment.
1.0%	To Marina Enterprise Fund	-	(75,000)	-	75,000	Transfers Out
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(877,265)	(979,821)	(745,744)	234,077	
	Total other financing sources (uses)	(877,265)	(866,545)	(745,744)	120,801	
	Net change in fund balances	1,344,996	1,366,134	1,360,864	(5,270)	
	Fund Balances:					
	Nonspendable				-	
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted				-	
	Tourism Related	5,557,135	6,923,269	8,284,133	1,360,864	
	Total - Restricted	5,557,135	6,923,269	8,284,133	1,360,864	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Municipal Accommodations Fee Fund

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
Revenues:					
Assigned				-	
Front Beach Maintenance	250,000	250,000	250,000	-	
Total - Assigned	250,000	250,000	250,000	-	
Unassigned				-	
Unassigned fund balance	-	-	-	-	
Total - Unassigned	-	-	-	-	
Total Fund Balance	5,807,135	7,173,269	8,534,133	1,360,864	
Total Fund Balance - % of Revenues	188.0%	219.7%	254.8%	1609.2%	
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
Unassigned Fund Balance - % of Expenditures	669.7%	695.3%	686.9%	646.1%	
Net Earnings	1,344,996	1,366,134	1,360,864	(5,270)	

City of Isle of Palms, SC
FY27 Budget Planning Model
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Hospitality Tax Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
35-3450.4108	HOSPITALITY TAX	1,470,927	1,457,965	1,472,545	14,580	Budget based 1.00% increase of most recent 12 month actual collections. Long-term forecast assumes 1.00% annual increase.
35-3500.4505	INTEREST INCOME	84,136	71,880	56,224	(15,656)	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	1,555,063	1,529,845	1,528,768	(1,077)	
	Actual growth	n/a	-1.62%	-0.07%	n/a	
	Expenditures:					
	Audit	-	-	-	-	
	Total - General Government	-	-	-	-	
35-0000.0000	Audit	-	-	-	-	
35-4420.5024	IT EQUP, SOFTWARE & SVCS	545	24,000	15,150	(8,850)	Radios (in-car & walkies flash upgrade)($12K)
35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,184	1,500	2,020	520	Body camera equipment replacements as needed
35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	40,974	62,100	62,721	621	Annual provision for bunker gear $53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances $9,000 to cover requirements for automatic aid. , Add Force on force Training walls
	Total - Public Safety	***42,703***	***87,600***	***79,891***	***(7,709)***	
35-0000.0000	Audit	-	-	-	-	
35-4620.5026	MAINT & SERVICE CONTRACTS	180,389	181,000	236,138	55,138	City-wide landscaping contract = approx. $70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. Recreation department manages its landscaping.
35-4620.5067	CONTRACTED SERVICES	367,414	178,400	119,528	(58,872)	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd ($16K)) + Trident Waste & Recycling for Condo Only $6.5K a month ($78k). Includes CARTA shuttle contribution 1/3 split ($18.3K).
	Total - Public Works	***547,803***	***359,400***	***355,666***	***(3,734)***	
	Audit	-	-	-	-	
35-4720.5010	PRINT AND OFFICE SUPPLIES	66	-	-	-	
	Total - Building	**66**	-	-	-	
	Audit	-	-	-	-	
35-4830.5092	SPECIAL ACTIVITIES/EVENTS	44,674	47,000	48,175	1,175	Holiday Fest ($27k), Front Beach Fest ($16,500) and Sand Sculpting ($4,000).
	Total - Recreation	***44,674***	***47,000***	***48,175***	***1,175***	
	Audit	-	-	-	-	
35-5620.5026	MAINT & SERVICE CONTRACTS	9,501	-	-	-	
	Total - Non-Departmental	***9,501***	-	-	-	
35-4420.5085	Capital Outlay	-	-	-	-	
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	209,845	309,667	581,500	271,833	PD- radios $21.5k, AL reporting $18k, FD- FM truck $75k, medical monitor $7k, PW- side loader $435k, assigned future fund balance $25k
	Proposed Operating Expenses	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):	-	-	-	-	
35-4120.5009	Principal	198,715	206,025	59,819	(146,206)	Axon body worn and in-car camera system. Fire Station 2 GO bond matured 1/1/26.
35-4120.5011	Interest	16,222	11,923	12,606	683	Axon body worn and in-car camera system. Fire Station 2 GO bond matured 1/1/26.
	Total - Debt service (existing):	214,937	217,948	72,425	(145,523)	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	1,069,529	1,021,615	1,137,657	116,042	
	Actual growth	n/a	-4.48%	11.36%	n/a	
					-	
	Revenues over (under) expenditures	485,534	508,230	391,111	(117,119)	
	Other Financing Sources (Uses):					
35-3500.4504	Sale of Assets	-	-	-	-	
	Lease Liabilities	13,047	-	-	-	
	Transfers in	-	-	-	-	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Hospitality Tax Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	-	-	-	-	
	Transfers out	-	-	-	-	
35-3900.5901	Transfers out	-	-	-	-	Includes transfers to General Fund for 2 police officers including livability officer ($243.2k), 2 firefighter and 50% of Fire Inspector ($274.2k), 1 CDL Driver ($82.8K).
7.0%	To General Fund	(528,642)	(600,321)	(434,844)	165,477	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	
1.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(528,642)	(600,321)	(434,844)	165,477	
	Total other financing sources (uses)	(515,595)	(600,321)	(434,844)	165,477	
	Net change in fund balances	(30,061)	(92,091)	(43,733)	48,358	
	Fund Balances:					
	Nonspendable					
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted	-	-	-	-	
	Tourism Related	1,766,191	1,674,100	1,630,367	(43,733)	
	Total - Restricted	1,766,191	1,674,100	1,630,367	(43,733)	
	Assigned	-	-	-	-	
	Front Beach Maintenance	250,000	250,000	250,000	-	
	Total - Assigned	250,000	250,000	250,000	-	
	Unassigned	-	-	-	-	
	Unassigned fund balance	-	-	-	-	
	Total - Unassigned	-	-	-	-	
	Total Fund Balance	2,016,191	1,924,100	1,880,367	(43,733)	
	Total Fund Balance - % of Revenues	129.7%	125.8%	123.0%	4061.8%	
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
	Unassigned Fund Balance - % of Expenditures	188.5%	188.3%	165.3%	-37.7%	
	Net Earnings	(30,061)	(92,091)	(43,733)	48,358	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
State Accommodations Tax Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,446,991	2,474,716	2,524,210	49,494	Budget based on 2% increase of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,129,380	1,142,176	1,165,020	22,844	Budget based on 2% increase of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.
50-3500.4505	INTEREST INCOME	247,037	220,497	170,732	(49,765)	Interest income based on 3% annual rate of LGIP investment balance.
50-3450.4111	GRANT INCOME	4,184	-	4,001	4,001	SCMIT grant for 50% reimbursement of body armor
	Proposed Operating Revenue				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	3,827,592	3,837,389	3,863,963	26,574	
	Actual growth	n/a	n/a	0.95%	0.69%	
	Expenditures:					
	Audit	-	-	-	-	
50-4120.5020	ELECTRIC AND GAS	735	-	-	-	
50-4120.5022	WATER AND SEWER	337	400	404	4	Irrigation at Breach Inlet sign
50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	5,341	6,000	6,150	150	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks ($1k) and provision for addition/maintenance of beach wheelchairs ($5k)
50-4120.5077	PROGRAMS/SPONSORSHIPS	89,887	126,000	136,080	10,080	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee $75K and July 4th Fireworks show increased to ($61K) based on contract and additional for US 250th anniversary, and incidentals.
50-4120.5079	MISCELLANEOUS	-	1,000	1,025	25	
50-4120.5090	TOURISM PROMOTION EXP	1,111,710	1,114,081	1,143,047	28,966	Includes State-mandated 30% transfer of State Accommodations Tax (1,165,020) less 45% for City's Public Information Office salary & fringe ($37k) a DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes $15k for City Hall visitor T-shirt/promotional programs.
	Total - General Government	***1,208,010***	***1,247,481***	***1,286,706***	**39,225**	
50-0000-0000	Audit	-	-	-	-	
50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	3,384	7,500	18,000	10,500	Soft body armor for 9 employees and Force on Force Training Walls
	Total - Public Safety	***3,384***	***7,500***	***18,000***	**10,500**	
	Audit	-	-	-	-	
50-4620.5079	MISCELLANEOUS	6,945	7,500	7,688	187	
	Total - Public Works	***6,945***	***7,500***	***7,688***	**187**	
	Audit	-	-	-	-	
50-4830.5092	SPECIAL ACTIVITIES	14,881	16,500	16,500	-	Connector Run $7.5k, Easter Egg $4.5k, Music Festival $4.5k
	Total - Recreation	***14,881***	***16,500***	***16,500***	**-**	
50-0000.0000	Audit	-	-	-	-	
50-5620.5020	ELECTRIC AND GAS	609	675	763	88	Dominion Energy estimated rate increase 13%.
50-5620.5022	WATER AND SEWER	12,925	11,500	11,845	345	Includes outside showers
50-5620.5026	MAINT & SERVICE CONTRACTS	13,309	29,165	30,623	1,458	Includes $20,000 for maintenance of public restrooms and allowance to rehab approx. 250 Ft of white fencing in front beach areas as needed.
50-5620.5044	CLEANING/SANITARY SUPPLY	10,134	11,000	11,275	275	Cleaning supplies for front beach restrooms
50-5620.5062	INSURANCE	10,397	10,500	10,710	210	General Liability SCMIRF and Flood Wright National
50-5620.5065	PROFESSIONAL SERVICES	-	100	100	-	Backflow tests
50-5620.5067	CONTRACTED SERVICES	114,730	159,000	196,365	37,365	Includes $40k for year-round cleaning and maintenance of public restrooms and $156k Trident Waste year-round business district (on street) & beach trash collection.
	Total - Non-Departmental	***162,104***	***221,940***	***261,681***	**39,741**	
50-4120.5085	Capital Outlay	-	-	-	-	PD- SUV $64k, server $18k, solar radar sign $8.5k, Civic RMS software $70k, AL traffic signal $100k, FD- BC truck $75k, flat bottom boat $25k, RD- playground equipment $20k, basketball goals $22k, Tennis court $62.5K, FB- resurface Ocean Blvd $100k, repair sidewalks Ocean Blvd $70k, future expense $25K
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	216,024	815,667	710,000	(105,667)	
	Proposed Operating Expenses				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):				-	
50-4520.5009	Principal	83,815	83,815	87,048	3,233	Debt service for 75' ladder truck.
50-4520.5011	Interest	8,099	8,099	4,867	(3,232)	Debt service for 75' ladder truck.
	Total - Debt service (existing):	91,914	91,914	91,915	1	

City of Isle of Palms, SC

FY27 Budget Planning Model
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State Accommodations Tax Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
	Debt service (proposed):				-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	1,703,262	2,408,502	2,392,490	(16,012)	
	Actual growth	-2.04%	n/a	40.47%	-0.66%	
					-	
	Revenues over (under) expenditures	2,124,330	1,428,887	1,471,473	42,586	
	Other Financing Sources (Uses):					
	Sale of Assets	-	-	-	-	
	Lease Liabilities	68,968	-	-	-	
50-3900.4901	Transfers in				-	
	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	-	-	-	-	
50-3900.5901	Transfers out				-	
	Transfers out	(1,331,421)	-	-	-	
3.0%	To General Fund	(1,060,994)	(1,157,917)	(659,510)	498,407	Transfer for PD $125.4k, fire $ 257.8k, general $34k, PW $34k, building $87.3k, Rec $3k
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	(802,073)	(802,073)	Transfers to Beach preservation fee fund for beach renourishment.
1.0%	To Marina Enterprise Fund	(386,300)	(249,864)	-	249,864	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	(3,000)	(3,000)	(3,000)	-	Transfer for Rec $3k
	Total - Transfers out	(1,331,421)	(1,410,781)	(1,464,584)	(53,803)	
	Total other financing sources (uses)	(1,262,453)	(1,410,781)	(1,464,584)	(53,803)	
	Net change in fund balances	861,877	18,106	6,890	(11,216)	
	Fund Balances:					
	Nonspendable					
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted				-	
	Tourism Related	5,504,887	5,522,993	5,529,883	6,890	
	Total - Restricted	5,504,887	5,522,993	5,529,883	6,890	
	Assigned				-	
	Front Beach Maintenance	250,000	250,000	250,000	-	
	Total - Assigned	250,000	250,000	250,000	-	
	Unassigned				-	
	Unassigned fund balance	-	-	-	-	
	Total - Unassigned	-	-	-	-	
	Total Fund Balance	5,754,887	5,772,993	5,779,883	24,996	
	Total Fund Balance - % of Revenues	150.4%	150.4%	149.6%	0.0%	
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
	Unassigned Fund Balance - % of Expenditures	337.9%	239.7%	241.6%	0.0%	
	Net Earnings	861,877	18,106	6,890	(854,987)	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Beach Preservation Fee Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
58-3450.4105	Beach Preservation Fee	2,067,091	2,128,103	2,170,665	42,562	Budget based on 1% increase of most recent 12 month actual collections. Long-term forecast assumes 1% annual increase.
58-3450.4111	State Grant Revenue	972,740	-	3,324,000	3,324,000	Reallocated remaining balance of Marina dredging SCPRT grant. Applying for all federal and state grants and earmarks.
58-3450.4111	Federal Grant Revenue	-	-	-	-	Applying for all federal grants
58-3500.4505	Interest	465,880	465,546	185,852	(279,694)	Interest income based on 3% annual rate of LGIP investment balance.
58-3500.4501	Miscellaneous Income	1,703,089	-	71,000	71,000	
	Proposed Operating Revenue				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	5,208,800	2,593,649	5,751,517	3,157,868	
	Actual growth	n/a	-50.21%	121.75%	n/a	
	Expenditures:					
58-4110.5002	Overtime Wages	8,976	-	-	-	
58-4120.5013	Bank Service Charges	-	-	-	-	
58-4110.5002	Non-Capital Tools and Equipment	43	-	-	-	
58-4120.5026	Maintenance and Service Contracts	-	-	75,000	75,000	Matching fund provision for dune vegetation planting program. $75K and removed future forecasts after FY27 Beach Renourishment project.
58-4120.5065	Beach Professional Services	1,964,910	1,750,399	1,002,104	(748,296)	Ongoing monitoring of entire shoreline ($110k), Sand retention permitting ($150k), sand bag removal ($71k) and ($675k) for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan ($25k).
58-4120.5085	Capital Outlay				-	
	B Cash Funded (Dashboard)	-	-	-	-	
	B Cash Funded (CIP)	896,627	-	14,700,330	14,700,330	FY27 includes remaining construction of large scale project- Breach Inlet (800,000cy @ $8.96 = $7,165M) and north end City's portion (799,000cy @ $8.96 = $7,156M) this includes mobilization and estimated project cost. $2M of the total cost estimated in FY26 with remaining $12,320M in FY27. City pays 47% for WD sand placement, which is same % as accommodations fees collected from WD. $250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed ($15k).
58-4120.5084	Construction in Progress	-	-	-	-	Emergency Beach Access Path
58-4120.5085	Beach Capital Outlay	-	50,000	-	(50,000)	
58-4120.5087	Beach Renourishment	769,494	-	-	-	
	Beach Nourishment					
	Proposed Operating Expenses					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):	-	-	-	-	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	3,640,050	1,800,399	15,777,434	13,977,034	
	Actual growth	n/a	-50.54%	776.33%	n/a	
	Revenues over (under) expenditures	1,568,750	793,250	(10,025,917)	(10,819,167)	
	Other Financing Sources (Uses):					
	Transfers in					
57-3900.4901	Transfers in	-	-	-	-	FY27 transferred in from Municipal A-Tax ($675k)and ($675k) State A-Tax for large beach renourishment project
	From General Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From Capital Projects Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From State Accommodations Tax Fund	-	-	802,073	802,073	
	% of Shortfall Transferred in	0.00%	0.00%	8.00%	8.00%	
	From Hospitality Tax Fund	-	-	-	-	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Beach Preservation Fee Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From Marina Enterprise Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From Victim Assistance Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	From Recreation Building Fund	-	-	-	-	
	% of Shortfall Transferred in	0.00%	0.00%	0.00%	0.00%	
	Total - Transfers in	-	-	802,073	802,073	
	Transfers out	-	-	-	-	
58-3900.5901	Transfers out	(127,040)	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(127,040)	-	-	-	
	Total other financing sources (uses)	(127,040)	-	802,073	802,073	
	Net change in fund balances	1,441,710	793,250	(9,223,844)	(10,017,093)	
	Fund Balances:					
	Nonspendable					
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted	-	-	-	-	
	Beach Preservation	10,543,186	11,336,436	2,112,592	(9,223,844)	
	Total - Restricted	10,543,186	11,336,436	2,112,592	(9,223,844)	
	Committed	-	-	-	-	
	<placeholder>	-	-	-	-	
	Total - Committed	-	-	-	-	
	Unassigned	-	-	-	-	
	Unassigned fund balance	-	-	-	-	
	Total - Unassigned	-	-	-	-	
	Total Fund Balance	10,543,186	11,336,436	2,112,592	-	
	Total Fund Balance - % of Revenues	202.4%	437.1%	32.2%	0.0%	
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
	Unassigned Fund Balance - % of Expenditures	289.6%	629.7%	13.4%	0.0%	
	Net Earnings	1,441,710	793,250	(9,223,844)	(10,017,093)	
	Debt Service Coverage	-	-	-	-	
	Total Revenues & Transfers In	5,208,800	2,593,649	6,553,590	-	
	Operating Expenses & Transfers Out	2,091,950	1,750,399	1,077,104	-	
	Cash Funded Capital Outlay	896,627	50,000	14,700,330	-	
	Debt Service	-	-	-	-	

City of Isle of Palms, SC

FY27 Budget Planning Model
Ratified
Disaster Recovery Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
60-3450.4111	GRANT INCOME	-	-	-	-	
60-3500.4501	MISCELLANEOUS	-	-	-	-	
60-3500.4505	INTEREST INCOME	154,562	128,307	130,280	1,973	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	154,562	128,307	130,280	1,973	
	Actual growth	n/a	-16.99%	1.54%	n/a	
	Expenditures:					
60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	
60-4120.5045	STROM PREPARATION/CLEANUP	38,682	1,500	10,500	9,000	ONLY IF NEEDED
60-4120.5058	HURRICANE BUILDING COST	-	-	-	-	
60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	
60-4120.5079	MISC & CONTINGENCY EXP	-	-	3,000	3,000	$3k annually for costs related to annual Hurricane Expo community event
	Total - Expenditures:	38,682	1,499	13,506	12,000	
	Debt service (existing):					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	38,682	1,500	13,506	12,000	
	Actual growth	n/a	-96.12%	800.38%	n/a	
	Revenues over (under) expenditures	115,880	126,807	116,774	(10,027)	
	Other Financing Sources (Uses):					
	Sale of Capital Assets	-	-	-	-	
	Lease Liabilities	-	-	-	-	
	Transfers in	-	-	-	-	
60-3900.4901	Transfers in	700,652	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	Total - Transfers in	700,652	-	-	-	
	Transfers out	-	-	-	-	
	Transfers out	-	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
0.0%	To Beach Preservation Fee Fund	-	-	-	-	
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
	Total - Transfers out	-	-	-	-	
	Total other financing sources (uses)	700,652	-	-	-	
	Net change in fund balances	816,532	126,807	116,774	(10,027)	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Disaster Recovery Fund

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
Fund Balances:					
Nonspendable					
<placeholder>	-	-	-	-	
Total - Nonspendable	-	-	-	-	
Restricted	-	-	-	-	
<placeholder>	-	-	-	-	
Total - Restricted	-	-	-	-	
Assigned	-	-	-	-	
Assigned	4,222,621	4,349,428	4,466,202	116,774	
Total - Assigned	4,222,621	4,349,428	4,466,202	116,774	
Unassigned	-	-	-	-	
Unassigned fund balance	-	-	-	-	
Total - Unassigned	-	-	-	-	
Total Fund Balance	4,222,621	4,349,428	4,466,202	116,774	
Total Fund Balance - % of Revenues	493.8%	3389.9%	3428.1%	5917.9%	
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
Unassigned Fund Balance - % of Expenditures	10916.2%	289954.4%	33068.3%	973.1%	
Net Earnings	816,532	126,807	116,774	(10,027)	

City of Isle of Palms, SC

FY27 Budget Planning Model

Ratified

Fire Department 1% Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
	Revenues:					
40-3450.4120	VFD 1% REBATE	283,493	341,022	349,547	8,526	Firemen's Insurance and Inspection Funds
40-3500.4505	INTEREST	710	625	373	(252)	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue				-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	284,203	341,647	349,920	8,273	
	Actual growth	n/a	20.21%	2.42%	n/a	
	Expenditures:					
40-4520.5013	BANK SERVICE CHARGES	53	200	205	5	FD1% Fund
40-4520.5014	MEMBERSHIPS AND DUES	6,867	7,155	7,334	179	FD1% Fund
40-4520.5021	TELEPHONE/CABLE	5,854	5,100	5,228	128	FD1% Fund
40-4520.5025	NON-CAPITAL TOOLS & EQUIPEMENT	-	-	-	-	FD1% Fund
40-4520.5041	UNIFORM	-	-	-	-	FD1% Fund
40-4520.5062	INSURANCE	272,255	343,124	329,399	(13,725)	FD1% Fund. This line item includes contributions to the Fireman's Retirement Fund
40-4520.5079	MISCELLANEOUS	235	1,375	2,000	625	FD1% Fund
	Total - Expenditures:	285,264	356,957	344,165	(12,789)	
	Debt service (existing):					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	285,264	356,957	344,165	(12,789)	
	Actual growth	n/a	25.13%	-3.58%	n/a	
					-	
	Revenues over (under) expenditures	(1,061)	(15,310)	5,754	21,062	
	Other Financing Sources (Uses):					
	Sale of Capital Assets	-	-	-	-	
	Lease Liabilities	-	-	-	-	
	Transfers in	-	-	-	-	
68-3900.4901	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	Total - Transfers in	-	-	-	-	
	Transfers out	-	-	-	-	
	Transfers out	-	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
0.0%	To Beach Preservation Fee Fund	-	-	-	-	
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
	Total - Transfers out	-	-	-	-	
	Total other financing sources (uses)	-	-	-	-	
	Net change in fund balances	(1,061)	(15,310)	5,754	21,065	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Fire Department 1% Fund

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
Fund Balances:					
Nonspendable					
<placeholder>	-	-	-	-	
Total - Nonspendable	-	-	-	-	
Restricted	-	-	-	-	
<placeholder>	-	-	-	-	
Total - Restricted	-	-	-	-	
Assigned	-	-	-	-	
Assigned	34,681	19,371	25,125	5,754	
Total - Assigned	34,681	19,371	25,125	5,754	
Unassigned	-	-	-	-	
Unassigned fund balance	-	-	-	-	
Total - Unassigned	-	-	-	-	
Total Fund Balance	34,681	19,371	25,125	5,754	
Total Fund Balance - % of Revenues	12.2%	5.7%	7.2%	69.6%	
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
Unassigned Fund Balance - % of Expenditures	12.2%	5.4%	7.3%	-45.0%	
Net Earnings	(1,061)	(15,310)	5,754	21,065	

City of Isle of Palms, SC

FY27 Budget Planning Model
Ratified
Victim Assistance Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	11,120	14,000	14,210	210	
64-3500.4505	INTEREST	-	-	950	950	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	11,120	14,000	15,160	1,160	
	Actual growth	n/a	25.90%	8.28%	n/a	
	Expenditures:					
64-4420.5010	PRINT AND OFFICE SUPPLIES	-	500	510	10	
64-4420.5014	MEMBERSHIP AND DUES	-	50	51	1	
64-4420.5021	TELEPHONE/CABLE	-	750	765	15	Add phone for 2nd officer
64-4420.5064	EMPLOYEE TRAINING	-	700	714	14	
64-4420.5079	MISCELLANEOUS	9,612	10,000	10,100	100	Add provision to cover incidental services for victims, such as towing of victim's car. SC Attorney General-return funds over $25K. Budget is an average of all years funds were returned.
	Total - Expenditures:	*9,612*	*12,000*	*12,140*	*140*	
	Capital Outlay	-	-	-	-	
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	-	-	-	-	
	Proposed Operating Expenses	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):	-	-	-	-	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	9,612	12,000	12,140	140	
	Actual growth	n/a	24.84%	1.17%	n/a	
	Revenues over (under) expenditures	1,508	2,000	3,020	1,020	
	Other Financing Sources (Uses):					
	Sale of Capital Assets	-	-	-	-	
	Lease Liabilities	-	-	-	-	
60-3900.4901	Transfers in	-	-	-	-	
	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	-	-	-	-	
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	-	-	-	-	
64-3900.5901	Transfers out	-	-	-	-	
	Transfers out	-	-	-	-	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept
6.5%	To General Fund	(3,000)	(3,000)	(3,000)	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Victim Assistance Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(3,000)	(3,000)	(3,000)	-	
	Total other financing sources (uses)	(3,000)	(3,000)	(3,000)	-	
	Net change in fund balances	(1,492)	(1,000)	20	1,020	
	Fund Balances:					
	Nonspendable					
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted	-	-	-	-	
	Restricted	33,120	32,120	32,140	20	
	Total - Restricted	33,120	32,120	32,140	20	
	Assigned	-	-	-	-	
	<placeholder>	-	-	-	-	
	Total - Assigned	-	-	-	-	
	Unassigned	-	-	-	-	
	Unassigned fund balance	-	-	-	-	
	Total - Unassigned	-	-	-	-	
	Total Fund Balance	33,120	32,120	32,140	20	
	Total Fund Balance - % of Revenues	297.8%	229.4%	212.0%	1.7%	
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
	Unassigned Fund Balance - % of Expenditures	344.6%	267.7%	264.7%	14.0%	
	Net Earnings	(1,492)	(1,000)	20	1,020	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Recreation Building Fund

		Actual 2025	Forecast 2026	Projected 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
68-3500.4501	MISCELLANEOUS REVENUE	13,287	16,000	16,160	160	Includes $15k for Beach Run registration fees. Engraved bricks 20 @ $50.00 each.
68-3500.4505	INTEREST	5,613	4,000	2,553	(1,447)	Interest income based on 3% annual rate of LGIP investment balance.
	Proposed Operating Revenue					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	18,900	20,000	18,713	(1,287)	
	Actual growth	n/a	5.82%	-6.44%	n/a	
	Expenditures:					
68-4820.5026	MAINT & SERVICE CONTRACTS	280	800	820	20	Expense related to engraving pavers at Rec Dept. Budget 20 bricks at $40 each
68-4830.5092	SPECIAL ACTIVITIES	13,504	14,000	14,350	350	Expenses related to IOP Beach Run, makes some revenue and could be offset on it
	Total - Expenditures:	*13,784*	*14,800*	*15,170*	*370*	
	Capital Outlay	-	-	-	-	
	Cash Funded (Dashboard)	-	-	-	-	
	Cash Funded (CIP)	-	60,000	-	(60,000)	
	Proposed Operating Expenses	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expenses	-	-	-	-	
	Debt service (existing):	-	-	-	-	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (existing):	-	-	-	-	
	Debt service (proposed):	-	-	-	-	
	Principal repayments	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed):	-	-	-	-	
	Total expenditures	13,784	74,800	15,170	(59,630)	
	Actual growth	n/a	442.66%	-79.72%	n/a	
	Revenues over (under) expenditures	5,116	(54,800)	3,543	58,343	
	Other Financing Sources (Uses):					
	Sale of Capital Assets	-	-	-	-	
	Lease Liabilities	-	-	-	-	
	Transfers in	-	-	-	-	Transfer in from State Atax fund to sponsor IOP Beach Run
68-3900.4901	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	-	-	-	-	
	From Municipal Accommodations Fee Fund	-	-	-	-	
	From State Accommodations Tax Fund	3,000	3,000	3,000	-	Transfer in from State Atax fund to sponsor IOP Beach Run
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Marina Enterprise Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	Total - Transfers in	3,000	3,000	3,000	-	
	Transfers out	-	-	-	-	
	Transfers out	-	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	

		Actual 2025	Forecast 2026	Projected 2027	Increase/Decrease From Forecast 2026	Notes
0.0%	To Marina Enterprise Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
	Total - Transfers out	-	-	-	-	
	Total other financing sources (uses)	3,000	3,000	3,000	-	
	Net change in fund balances	8,116	(51,800)	6,543	58,343	
	Fund Balances:					
	Nonspendable					
	<placeholder>	-	-	-	-	
	Total - Nonspendable	-	-	-	-	
	Restricted	-	-	-	-	
	<placeholder>	-	-	-	-	
	Total - Restricted	-	-	-	-	
	Assigned	-	-	-	-	
	Assigned	134,895	83,095	89,638	6,543	
	Total - Assigned	134,895	83,095	89,638	6,543	
	Unassigned	-	-	-	-	
	Unassigned fund balance	-	-	-	-	
	Total - Unassigned	-	-	-	-	
	Total Fund Balance	134,895	83,095	89,638	6,543	
	Total Fund Balance - % of Revenues	616.0%	361.3%	412.8%	-508.3%	
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	
	Unassigned Fund Balance - % of Expenditures	978.6%	111.1%	590.9%	-11.0%	
	Net Earnings	8,116	(51,800)	6,543	58,343	

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Marina Enterprise Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Revenues:					
	Operating Revenues					
90-3450.4111	GRANT INCOME	-	-	700,000	700,000	$700k SCPRT State budget allocation for Marina dredging
90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	
90-3600.4610	MARINA STORE LEASE INCOME	60,685	62,809	64,442	1,633	Budget based on current base rent. Forecast assumes a 2.60% annual increase estimated CPI.
90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	148,644	152,509	3,865	Budget based on current base rent. Forecast assumes a 2.60% annual increase estimated CPI.
90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	98,749	100,724	1,975	Budget based on current base rent. Forecast assumes a 2.0% annual increase per lease agreement.
90-3600.4660	MARINA PUBLIC DOCK INCOME	-	-	-	-	
90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	25,847	24,426	25,281	855	Budget based on last 12 months estimated additional rent. Forecast assumes a 3.50% annual increase.
90-3600.4655	MARINA OPERATIONS VARIABLE LEASE INCOME	93,777	108,882	114,326	5,444	Budget based on last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
90-3600.4665	MARINA RESTARUANT VARIABLE LEASE INCOME	279,847	256,548	269,375	12,827	Budget based on last 12 months estimated additional rent. Forecast assumes a 5% annual increase.
90-3600.4670	MARINA STORE LEASE INTEREST	41,567	40,320	39,917	(403)	Per GASB 87 - To record how leases are accounted for by governmental entities.
90-3600.4680	MARINA OPERATIONS LEASE INTEREST	98,578	95,678	94,243	(1,435)	Per GASB 87 - To record how leases are accounted for by governmental entities.
90-3600.4690	MARINA RESTAURANT LEASE INTEREST	68,256	67,597	66,583	(1,014)	Per GASB 87 - To record how leases are accounted for by governmental entities.
	Total - Operating Revenues	905,584	903,653	1,627,400	723,747	
	Non-Operating Revenues				-	
	Gain (Loss) on Sale of Assets	-	-	-	-	
90-3500.4505	Interest Earned on Investments	129,248	142,500	-	(142,500)	Interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.
	Miscellaneous	-	-	-	-	
	Total - Non-Operating Revenues	129,248	142,500	-	(142,500)	
	Proposed Operating Revenue	-	-	-	-	
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Revenue	-	-	-	-	
	Total revenues	1,034,832	1,046,153	1,627,400	581,247	
	Actual growth	n/a	1.09%	55.56%	n/a	
	Expenditures:					
	Marina General & Admin					
90-6120.5022	WATER AND SEWER	639	1,000	1,010	10	Irrigation around sign
90-6120.5026	MAINT & SERVICE CONTRACTS	4,443	35,000	775,000	740,000	Marina maintenance contingency, ($75K). Approx .6% of insured boat ramp, bulkhead and dock value. Budget includes $700k dredging project funded by a State budget allocation.
90-6120.5065	PROFESSIONAL SERVICES	43,750	32,000	32,640	640	Legal fees ($10k), UST tank tests ($2k) and provision for tenant financial statement review ($20k).
90-6120.5079	MISCELLANEOUS	-	1,000	4,545	3,545	Provision for resident eco-tour outings
	Total - Marina General & Admin	48,832	69,000	813,195	744,195	
	Marina Store					
90-6220.5022	WATER AND SEWER	360	360	364	4	Annual Fireline inspection
90-6220.5062	INSURANCE	642	671	685	13	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
90-6220.5030	DEPRECIATION	7,180	7,350	7,497	147	
90-6220.5065	PROFESSIONAL SERVICES	127,040	500	510	10	
	Total - Marina Store	135,222	8,881	9,055	174	
	Marina Operations					
90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	$450,000 for bulkhead recoating
90-6420.5030	DEPRECIATION	305,254	310,000	314,650	4,650	Includes depreciation on docks
90-6420.5061	ADVERTISING	-	5,000	5,100	100	
90-6420.5062	INSURANCE	225,673	259,000	264,180	5,180	Includes property and liability for the ramp & bulkhead ($40k), docks ($330k*61%=$221k) and underground storage tank insurance on (2) fuel tanks ($2k). Assume 2% annual increase during forecast period.
	Total - Marina Operations	530,927	574,000	583,930	9,930	
	Marina Restaurant					
90-6520.5020	ELECTRIC AND GAS	-	-	-	-	
90-6520.5030	DEPRECIATION	4,874	5,200	5,252	52	
90-6520.5022	WATER AND SEWER	-	-	-	-	
90-6520.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	
90-6520.5062	INSURANCE	-	22,400	22,848	448	Portion of dock insurance attributable to restaurant dock ($221k*10%=$22.1k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
90-6520.5065	PROFESSIONAL SERVICES	-	200	202	2	Backflow Test
90-6520.5070	BAD DEBT EXPENSE	-	-	-	-	
	Total - Marina Restaurant	4,874	27,800	28,302	502	

City of Isle of Palms, SC

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
	Marina Public Dock					
90-6820.5020	M ELECTRIC AND GAS	618	700	714	14	Electricity for public dock
90-6820.5030	DEPRECIATION	-	245	-	(245)	Depreciation on dock
90-6820.5026	M MAINT & SERVICE CONTRACTS	2,463	2,000	2,040	40	
90-6820.5062	M INSURANCE	-	9,600	-	(9,600)	Insurance billed in Capital Fund
90-6820.5079	M MISCELLANEOUS	-	-	-	-	
	Total - Marina Public Dock	3,081	12,545	2,754	(9,791)	
	Proposed Operating Expense					
	Recurring Annually	-	-	-	-	
	Structured	-	-	-	-	
	Total - Proposed Operating Expense	-	-	-	-	
	Debt service (existing)	-	-	-	-	Includes interest expense on $4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax through transfers and 25% from the Marina.
0.0%	Principal	264,000	269,000	275,000	6,000	
90-6120.5011	Interest expense and fiscal charges	68,429	64,152	58,342	(5,810)	
	Total - Debt service (existing)	332,429	333,152	333,342	190	
	Debt service (proposed)	-	-	-	-	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt service (proposed)	-	-	-	-	
	Total expenditures	1,055,365	756,378	1,495,578	745,200	
	Actual growth	n/a	-28.33%	97.73%	n/a	
	Revenues over (under) expenditures	(20,533)	289,775	131,822	(163,953)	
	Other Financing Sources (Uses):					
	Capital Contributions					
	Contributions	-	-	-	-	
	Total - Capital Contributions	-	-	-	-	
	Transfers in	-	-	-	-	
90-3900.4901	Transfers in	-	-	-	-	
	From General Fund	-	-	-	-	
	From Capital Projects Fund	1,649,422	-	-	-	
	From Municipal Accommodations Fee Fund	-	75,000	-	(75,000)	Transfers from Municipal A-Tax Fee Fund for Maintenance and parking lot
	From State Accommodations Tax Fund	296,974	249,864	-	(249,864)	Transfers in from State A-Tax fund for debt service and parking lot
	From Hospitality Tax Fund	-	-	-	-	
	From Beach Preservation Fee Fund	-	-	-	-	
	From Victim Assistance Fund	-	-	-	-	
	From Recreation Building Fund	-	-	-	-	
	Total - Transfers in	1,946,396	324,864	-	(324,864)	
	Transfers out	-	-	-	-	
	Transfers out	(1,522,382)	-	-	-	
0.0%	To General Fund	-	-	-	-	
0.0%	To Capital Projects Fund	-	-	-	-	
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	
0.0%	To State Accommodations Tax Fund	-	-	-	-	
0.0%	To Hospitality Tax Fund	-	-	-	-	
	To Beach Preservation Fee Fund	-	-	-	-	
0.0%	To Victim Assistance Fund	-	-	-	-	
0.0%	To Recreation Building Fund	-	-	-	-	
	Total - Transfers out	(1,522,382)	-	-	-	
	Total other financing sources (uses)	424,014	324,864	-	(324,864)	
	Net earnings	403,481	614,639	131,822	(488,817)	
	Debt Service Coverage					
	Total Revenues	1,034,832	1,046,153	1,627,400	-	
	Total Expenditures	1,055,365	756,378	1,495,578	-	
	Net Income of the System	(20,533)	289,775	131,822	-	
	Less:	-	-	-	-	

City of Isle of Palms, SC
FY27 Budget Planning Model
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Marina Enterprise Fund

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
Gain (Loss) on Sale of Assets	-	-	-	-	
Plus:	-	-	-	-	
Debt Service	332,429	333,152	333,342	-	
Available Revenue	311,896	622,927	465,163	-	
Debt Service	332,429	333,152	333,342	-	
Coverage Ratio	0.94	1.87	1.40	-	
Target Coverage Ratio	1.00	1.00	1.00	-	
Amount over (under) DSC target	(0.06)	0.87	0.40	-	
Days Cash on Hand					
Beginning unrestricted cash	3,161,161	3,738,239	4,352,878	614,639	
Cash from operations	403,481	614,639	131,822	(482,817)	
CIP Projects	-	-	-	-	
Cash Funded (Dashboard)	-	-	-	-	
Cash Funded (CIP)	-	-	(950,000)	(950,000)	
Debt Service					
Audited Cash Flow Operating Activities					
Audited Cash Flow From Non-Capital Financing Activities					
Audited Cash Flow From Capital and related financing Activities					
Audited Cash Flow From Investing Activities					
Ending unrestricted cash	3,738,239	4,352,878	3,534,700	(818,178)	
Operating Expense (Less Depreciation)	722,936	692,226	1,437,236	745,010	
Days Cash on Hand	1,887	2,295	898	(1,398)	
Ending unrestricted cash (target)	1,426,066	1,365,487	2,835,096	1,469,609	
Days Cash on Hand Target	720	720	720	-	
Amount over (under) DCOH target	1,167	1,575	178	(1,398)	
Net earnings	403,481	614,639	(818,178)	(1,432,817)	
Depreciation	-				

City of Isle of Palms, SC
FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	General - Beach preservation Fund Capital Outlay	General Government	Cash	Beach Preservation Fee Fund	17,950	896,627											
On	Building - Capital Projects Fund	Building Planning and Engineering	Cash	Capital Projects Fund	-	-											
On	Fire - Capital Projects Fund	Fire	Cash	Capital Projects Fund	143,086	105,650											
On	General - Capital Projects Fund	General Government	Cash	Capital Projects Fund	69,696	57,451											
On	MarinaDock Capital	IOP Marina	Cash	Capital Projects Fund	-	1,522,383											
On	Police - Capital Projects Fund	Police	Cash	Capital Projects Fund	62,864	87,055											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	1,651,771	405,360											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	-	135,566											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	61,810	92,033											
On	Recreation - Capital Projects Fund	Recreation	Cash	Capital Projects Fund	94,236	171,333											
On	Fire - General Fund	Fire	Cash	General Fund	-	14,318											
On	Garbage Cart - General Fund	General Government	Cash	General Fund	50,658	36,104											
On	Rec - General Fund	Recreation	Cash	General Fund	108,004	-											
On	Fire - Hospitality Tax	Fire	Cash	Hospitality Tax Fund	178,064	65,576											
On	Non-Departmental - Hospitality Tax	Non-Departmental	Cash	Hospitality Tax Fund	14,050	-											
On	Police - Hospitality Tax	Police	Cash	Hospitality Tax Fund	67,090	92,955											
On	Public Works - Hospitality Tax	Public Works	Cash	Hospitality Tax Fund	73,046	43,444											
On	Recreation - Hospitality Tax	Recreation	Cash	Hospitality Tax Fund	10,000	7,870											
On	Fire - Municipal A-Tax	Fire	Cash	Municipal Accommodations Fee Fund	172,284	114,080											
On	General Gov't - Municipal A-Tax	General Government	Cash	Municipal Accommodations Fee Fund	128,276	43,126											
On	IOP Marina - Municipal A-Tax	IOP Marina	Cash	Municipal Accommodations Fee Fund	-	-											
On	Non-Departmental - Municipal A-Tax	Non-Departmental	Cash	Municipal Accommodations Fee Fund	-	-											
On	Police - Municipal A-Tax	Police	Cash	Municipal Accommodations Fee Fund	115,067	56,747											
On	Public Works - Municipal A-Tax	Public Works	Cash	Municipal Accommodations Fee Fund	18,560	26,829											
On	Public Works - Municipal A-Tax- Drainage	Public Works	Cash	Municipal Accommodations Fee Fund	869	-											
On	Recreation - Municipal A-Tax	Recreation	Cash	Municipal Accommodations Fee Fund	102,573	41,316											
On	Recreation Building Capital Outlay	Recreation	Cash	Recreation Building Fund	-	-											
On	Fire - State A-Tax	Fire	Cash	State Accommodations Tax Fund	5,570	49,628											
On	General Gov't - State A-Tax	General Government	Cash	State Accommodations Tax Fund	-	-											
On	IOP Marina - State A-Tax	IOP Marina	Cash	State Accommodations Tax Fund	-	-											
On	Non-Departmental - State A-Tax	Non-Departmental	Cash	State Accommodations Tax Fund	-	-											
On	Police - State A-Tax	Police	Cash	State Accommodations Tax Fund	47,084	166,396											
On	Public Works - State A-Tax	Public Works	Cash	State Accommodations Tax Fund	188,405	-											
On	Recreation - State A-Tax	Recreation	Cash	State Accommodations Tax Fund	124,622	-											
Off																	
Off																	
Off																	
On	**General Government**																
On	Audio Visual (AV) improvements for Council Chamber	General Government	Cash	Capital Projects Fund						50,000							
On	Placer AI -Cell Phone Tracker	General Government	Cash	Capital Projects Fund					14,000								
On	City Hall parking lot fence replacement	General Government	Cash	Capital Projects Fund													
On	Replace framing and metal doors at City Hall	General Government	Cash	Capital Projects Fund				40,000									
On	Elevator equipment modernization	General Government	Cash	Capital Projects Fund				70,000									
On	Upgrade AV in council chambers	General Government	Cash	Capital Projects Fund				60,000									
On	City Hall generator	General Government	Cash	Capital Projects Fund							75,000						
On	Admin & Mayor's radios as needed	General Government	Cash	Capital Projects Fund					-		20,000						
On	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. Deferred 325,200 of the 625,000 from FY24.	General Government	Cash	Capital Projects Fund			100,000										
On	Resurface City Hall parking lot	General Government	Cash	Capital Projects Fund							30,000						
On	Reconfigure Upstairs Conference Room to add Office Space	General Government	Cash	Capital Projects Fund			50,000										
On	Planning, design & construction for City Hall repair and reconfiguration. Assumes debt for $4M in	General Government	Cash	Capital Projects Fund													

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	Court software replacement	General Government	Cash	State Accommodations Tax Fund								-					
On	Message boards at Connector and Breach Inlet	General Government	Cash	State Accommodations Tax Fund													
Off					-	-	150,000	170,000	14,000	50,000	125,000	-	-	-	-	-	-
On	Police Department																
On	Patrol SUVs on average are replaced in the 6th	Police	Cash	Capital Projects Fund			64,000	64,000	-	66,000	68,000	70,000	72,000	74,000	76,000	78,000	80,000
On	3 Patrol sedans	Police	Cash	Capital Projects Fund													
On	Patrol F150 pickup trucks	Police	Cash	Capital Projects Fund				67,000	69,000	71,000			-			83,000	
On	ACO 4WD Pickup Truck	Police	Cash	Capital Projects Fund								51,000					
On	7 traffic counters located at Connector & Breach Inlet	Police	Cash	Capital Projects Fund								30,000					30,000
On	Evidence refrigerator	Police	Cash	Capital Projects Fund													
On	Public Safety Building access control system (1/2 Police)	Police	Cash	Capital Projects Fund													
On	Patrol SUVs on average are replaced in the 6th	Police	Cash	Hospitality Tax Fund						-	68,000	-	72,000	74,000	76,000	-	80,000
On	Patrol F150 pickup trucks	Police	Cash	Hospitality Tax Fund			67,000		69,000								
On	(2) 2024 4x4 UTV W/ plow attachment	Police	Cash	Hospitality Tax Fund						24,000			27,000			30,000	
On	Pickup truck for Code Enforcement	Police	Cash	Hospitality Tax Fund						55,000			59,000			65,000	
On	PD radios (in-car & walkies) (58 radios at $6K in FY28)	Police	Cash	Hospitality Tax Fund				21,500	348,000								
On	IT Room battery back-up replaced FY25	Police	Cash	Hospitality Tax Fund							12,000					15,000	
On	AI report writing software (25 officers @ $60 mthly)	Police	Cash	Hospitality Tax Fund				18,000	19,000	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000
On	Patrol SUVs on average are replaced in the 6th	Police	Cash	Municipal Accommodations Fee Fund			64,000	64,000	-	-	68,000	70,000	-	74,000	76,000	78,000	-
On	Patrol F150 pickup trucks	Police	Cash	Municipal Accommodations Fee Fund													
On	Recording equipment (tie in with outside surveillance sys)	Police	Cash	Municipal Accommodations Fee Fund						20,000							
On	Two license plate reader (LPRs) for mobile parking enforcement	Police	Cash	Municipal Accommodations Fee Fund													
On	Mobile digital billboard	Police	Cash	Municipal Accommodations Fee Fund									20,000				
On	New computers (replace windows 10 PCs 16 Units @$2500)	Police	Cash	Municipal Accommodations Fee Fund			40,000						20,000				
On	Drone First Responder Docking System (5 years)	Police	Cash	Municipal Accommodations Fee Fund				40,500	40,500	40,500	40,500	40,500	41,715	41,715	41,715	41,715	41,715
On	In-Car Cradlepoint (16 patrol vehicles)	Police	Cash	Municipal Accommodations Fee Fund				33,000	8,700	8,700	8,700	8,700	38,000	9,000	9,000	9,000	9,000
On	1 Patrol SUVs on average are replaced in the 6th year. (New Officers)	Police	Cash	State Accommodations Tax Fund				64,000									
On	Beach services 4WD pickup	Police	Cash	State Accommodations Tax Fund					50,000							64,000	
On	(2) 2025 Yamaha ATV Beach services utility	Police	Cash	State Accommodations Tax Fund			22,000		23,000			26,000			29,000		
On	Low speed vehicles (LSVs) for parking mgt	Police	Cash	State Accommodations Tax Fund								-					
On	Front Beach surveillance system (approx. 7 cameras)	Police	Cash	State Accommodations Tax Fund					35,000					40,000			
On	Computer servers per VC3 recommendation (need more information)	Police	Cash	State Accommodations Tax Fund			18,000	18,000			21,000	22,000				26,000	
On	Speed radar & trailer	Police	Cash	State Accommodations Tax Fund			20,000										
On	Solar radar sign	Police	Cash	State Accommodations Tax Fund				8,500									
On	Police & Court Records Management System (cloudbase Civic RMS)	Police	Cash	State Accommodations Tax Fund				70,000	21,500	22,000	22,500	23,000	23,500	24,000	24,500	25,000	25,500
On	Add automatic license plate reader for IOP Connector for investigative purposes. Recurring $5k fee for subscription	Police	Cash	State Accommodations Tax Fund					13,000				15,000				
On	Taser (Conducted Energy Weapons) Upgrade	Police	Cash	State Accommodations Tax Fund													
On	Public Safety Building access control system (1/2 Police)	Police	Cash	State Accommodations Tax Fund													
On	Public Safety Drone (Drone as First Responder Software)	Police	Cash	State Accommodations Tax Fund													
On	PSB Gate 50%	Police	Cash	State Accommodations Tax Fund			6,000										
On	AI traffic signal	Police	Cash	State Accommodations Tax Fund				150,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
On	*Currently 26 Patrol Vehicles total on average are replaced in the 6th year.*	Police	Cash														
Off					-	-	301,000	618,500	702,700	333,200	335,700	369,200	417,215	366,715	363,215	546,715	299,215
On	**Fire Department**																
On	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & $1M to $1.5M).	Fire	Cash	Capital Projects Fund					1,500,000								
On	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) ($1M to $2.5M)	Fire	New Debt	General Fund				2,500,000									
On	2023 Ford F-150 SQ1001 Squad Station 1	Fire	Cash	Capital Projects Fund							125,000						
On	High-Water Vehicle (Future Year)	Fire	Cash	Capital Projects Fund					365,000								
On	High Water Equipment & Trailer (Suit and Raft)	Fire	Cash	Capital Projects Fund				30,000									

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On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	One Thermal imaging camera (we have 4) in future repl all at once	Fire	Cash	Capital Projects Fund			20,000					70,000					
On	Porta-Count machine for SCBA mask fit testing (only w/ failure)	Fire	Cash	Capital Projects Fund						30,000							
On	Battery operated combination extrication tool for Sta2	Fire	Cash	Capital Projects Fund						20,000							
On	New airbags and hoses for vehicle accident extrications	Fire	Cash	Capital Projects Fund								12,000					
On	Two (2) portable deck guns to be mounted on pumper trucks ($10K to $9K)	Fire	Cash	Capital Projects Fund													
On	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	Fire	Cash	Capital Projects Fund													
On	Body Armor	Fire	Cash	Capital Projects Fund				-		25,000					25,750		
On	Drone First Responder Docking System (5 years)	Fire	Cash	Capital Projects Fund				40,500	40,500	40,500	40,500	40,500	41,715	41,715	41,715	41,715	41,715
On	2020 F-150 FM1005 Fire Marshall Station 1 (failing transmission/changing specs)	Fire	Cash	Hospitality Tax Fund				75,000	-								
On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Hospitality Tax Fund			100,000	-	100,000								
On	RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	Fire	Cash	Hospitality Tax Fund				7,000			8,000			9,000			
On	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every 3yrs)	Fire	Cash	Hospitality Tax Fund			26,000										
On	Physical agility testing equipment, 75% covered with a grant	Fire	Cash	Hospitality Tax Fund							55,000					35,000	
On	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)	Fire	Cash	Capital Projects Fund											3,500,000		
On	2023 Ford F-150 BC1006 Battalion Chief Station 1	Fire	Cash	Municipal Accommodations Fee Fund							125,000						
On	2014 Ford F-150 TK1002 Truck Station 2	Fire	Cash	Municipal Accommodations Fee Fund													
On	2022 John Deere Mules ML1001, ML1002 &	Fire	Cash	Municipal Accommodations Fee Fund				27,000	27,000	27,000		28,000	28,000	28,000		29,000	29,000
On	2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26)	Fire	Cash	Municipal Accommodations Fee Fund			18,000	18,000			20,000				20,000		
On	2022 Sea-Doo Jet Ski JS1002 Station 2	Fire	Cash	Municipal Accommodations Fee Fund								20,000					
On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Municipal Accommodations Fee Fund			100,000		100,000								
On	Radios & Flash Upgrade TDMA (in-car & walkies)	Fire	Cash	Municipal Accommodations Fee Fund				27,500	275,000		-						
On	Two Ram extrication devices	Fire	Cash	Municipal Accommodations Fee Fund					15,000								
On	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans	Fire	Cash	Municipal Accommodations Fee Fund			12,000										
On	Two cardiac monitors for Paramedic program	Fire	Cash	Municipal Accommodations Fee Fund								130,000					
On	SCBA (self contained breathing apparatus) Evaluate in FY32	Fire	Cash	Municipal Accommodations Fee Fund									350,000				
On	High-rise kits requited for automatic aid	Fire	Cash	Municipal Accommodations Fee Fund													
On	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes	Fire	Cash	Municipal Accommodations Fee Fund										20,000			
On	Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1	Fire	Cash	Municipal Accommodations Fee Fund													
On	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2	Fire	Cash	Capital Projects Fund										1,500,000			
On	2023 Ford Expedition C1001 Fire Chief Station 1	Fire	Cash	State Accommodations Tax Fund							85,000						
On	2019 Ford F-150 BC1004 Battalion Chief Station 1	Fire	Cash	State Accommodations Tax Fund				75,000								75,000	
On	2017 Sea-Doo Jet Ski JS1003 Station 1	Fire	Cash	State Accommodations Tax Fund						19,000				20,000			
On	2017 Alweld Boat B1017 Flat Bottom	Fire	Cash	State Accommodations Tax Fund				25,000									
On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	State Accommodations Tax Fund			100,000		100,000								
On	One Thermal imaging camera (we have 4) in future repl all at once	Fire	Cash	State Accommodations Tax Fund			20,000										
On	Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5% if grant is awarded)	Fire	Cash	State Accommodations Tax Fund					15,000								
On	2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel ($6,000*36). Approx 10-yr life	Fire	Cash	State Accommodations Tax Fund									216,000				
On	Exhaust system for both stations	Fire	Cash	State Accommodations Tax Fund													
On	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	Fire	Cash	State Accommodations Tax Fund													
On	Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus	Fire	Cash	State Accommodations Tax Fund								25,000					

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On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	PSB Gate 50%	Fire	Cash	State Accommodations Tax Fund			6,000										
On	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)	Fire	Cash														
Off					-	-	402,000	2,825,000	2,537,500	161,500	458,500	325,500	635,715	1,618,715	3,587,465	180,715	70,715
On	**Public Works Department**																
On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	Capital Projects Fund			106,667										
On	2021 Mack Flatbed (PW 21) (~ FY36)	Public Works	Cash	Capital Projects Fund										100,000			
On	2019 Dodge Ram 1500 4x4 (PW-30) (deferred from FY27 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	Capital Projects Fund								60,000				39,000	
On	Radios	Public Works	Cash	Capital Projects Fund							20,000						
On	Purchase surveying equipment for in-house drainage maintenance	Public Works	Cash	Capital Projects Fund													
On	Fuel Dispensers	Public Works	Cash	Capital Projects Fund			20,000										
On	Building Maintenance Contingency - Calculated as 1% of Public Works Building insured value including HVAC system. INCR TO 2% IN FY27	Public Works	Cash	Capital Projects Fund													
On	General drainage contingency for small projects	Public Works	Cash	Capital Projects Fund			100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
On	Annual drainage for comprehensive plan	Public Works	Cash	Capital Projects Fund				250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	
On	Design & permitting for next drainage project (Myrtle & 19th)	Public Works	Cash	Capital Projects Fund				100,000									
On	Drainage improvements on Palm Blvd between 38th and 41st, deferred from FY26 to FY27, split in 3 phases at $2m per year and contingent on State/Federal earmarks.	Public Works	Cash	Capital Projects Fund			1,850,000	2,000,000	2,000,000	2,000,000							
On	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost.	Public Works	Cash	Capital Projects Fund			1,480,000	1,625,000									
Off	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	Public Works	Cash	General Fund			100,000	100,000									
On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	Hospitality Tax Fund			106,667										
On	Side loader	Public Works	Cash	Hospitality Tax Fund				435,000									
On	Hopper for 2016 Ford F350 (Replace w/ under CDL 11yd rear loader)	Public Works	Cash	Hospitality Tax Fund													
On	2017 Ford F-250 w/ Hopper	Public Works	Cash	Hospitality Tax Fund			68,000							55,000			
On	Provision for relocation or improvements to Front Beach Compactor	Public Works	Cash	Hospitality Tax Fund													
On	2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent FY24)($255K to $390K)	Public Works	Cash	Municipal Accommodations Fee Fund					430,000								
On	2014 Mack w/ 30yd Packer (PW26)	Public Works	Cash	Municipal Accommodations Fee Fund							440,000						
On	2016 Mack w/ 30yd Packer (PW16)	Public Works	Cash	Municipal Accommodations Fee Fund									480,000				
On	2006 Caterpillar trash loader (keep the old one as reserve)	Public Works	Cash	Municipal Accommodations Fee Fund													
On	2022 Chevy 3500 Diesel to trailer jet VAC	Public Works	Cash	Municipal Accommodations Fee Fund									70,000				
On	Ford F150 (Public Works Director) (Decreased by $10K)	Public Works	Cash	Municipal Accommodations Fee Fund								50,000					
On	Four 4-in flood water pumps as needed (Deferred from FY26 to FY27, will defer out until needed)	Public Works	Cash	Municipal Accommodations Fee Fund				20,000									
On	Z-track mower for rights of way	Public Works	Cash	Municipal Accommodations Fee Fund			20,000					20,000					
On	Jet Vac trailer for stormwater maintenance	Public Works	Cash	Municipal Accommodations Fee Fund							60,000						
On	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY26 to FY27) 14th Ave, 41st Ave, and 4-in water pumps	Public Works	Cash	Municipal Accommodations Fee Fund			131,000	131,000									
Off	Repeat drainage work based on 3-year maintenance rotation	Public Works	Cash	Municipal Accommodations Fee Fund			198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	
On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	State Accommodations Tax Fund			106,667										
Off	2009 Mack w/ 31yd Loadmaster Packer (PW24) Replace w/ side loader	Public Works	Cash	State Accommodations Tax Fund						435,000							
On	2018 Mack w/ 30yd Packer (PW27) (~ FY33)	Public Works	Cash	State Accommodations Tax Fund											510,000		
On	2018 Mack Flatbed (PW 28)	Public Works	Cash	State Accommodations Tax Fund							490,000						
On	2014 F150 4x4	Public Works	Cash	State Accommodations Tax Fund													
On	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29) (Deferred from FY28 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	State Accommodations Tax Fund								60,000					

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On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	Skid Steer purchased in FY16 - Deferred from FY27 to FY33 to purchase 11yd rear loader in FY27)	Public Works	Cash	State Accommodations Tax Fund										60,000			
On	Front beach trash compactor purchased in FY15	Public Works	Cash	State Accommodations Tax Fund					60,000								
On	Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave	Public Works	Cash	State Accommodations Tax Fund												50,000	
On	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost.	Public Works	Cash	State Accommodations Tax Fund			520,000										
Off					-	-	4,807,669	4,959,668	3,038,668	2,983,668	1,558,668	738,668	1,098,668	763,668	1,058,668	637,668	-
On	**Building Department**																
On	2018 Chevy pickup truck	Building Planning and Engineering	Cash	Capital Projects Fund				45,000								40,000	
Off					-	-	-	45,000	-	-	-	-	-	-	-	40,000	-
On	**Recreation Department**																
On	Upgrade IT, Video Conference System, and lighting in Magnolia/Palmetto rooms for better livestreaming	Recreation	Cash	Capital Projects Fund				60,000									
On	Upgrade lighting production in Magnolia/Palmetto rooms	Recreation	Cash	Capital Projects Fund					8,000								
On	Toro Groomer	Recreation	Cash	Capital Projects Fund						20,000							
On	Computer server for security cameras	Recreation	Cash	Capital Projects Fund					8,000				10,000				
On	Bi-Parting walk-draw curtain in Gym	Recreation	Cash	Capital Projects Fund										15,000			
On	Construct sand volley ball court	Recreation	Cash	Capital Projects Fund					-	28,000							
On	Lift for changing ceiling lights and tiles ($12K to $15K)	Recreation	Cash	Capital Projects Fund												15,000	
On	Floor Scrubber (new model better for sanitizing)	Recreation	Cash	Capital Projects Fund				-	9,000					10,000			
On	Covered walkway to front entrance	Recreation	Cash	Capital Projects Fund													
On	Christmas Tree for Front Beach area	Recreation	Cash	Capital Projects Fund								22,000					
On	Fencing on Soccer Field	Recreation	Cash	Capital Projects Fund			8,000										
On	Resurface Tennis Courts	Recreation	Cash	Capital Projects Fund								25,000					
On	Flooring High Tide	Recreation	Cash	Capital Projects Fund										30,000			
On	Flooring office and lobby	Recreation	Cash	Capital Projects Fund			20,000										
On	Resurface Parking Lot	Recreation	Cash	Capital Projects Fund							150,000		-				
On	Rehabilitate softball, baseball and multipurpose fields (FY30+)	Recreation	Cash	Capital Projects Fund								100,000					
On	Roof repairs/replacement	Recreation	Cash	Capital Projects Fund						150,000							
On	Gymnasium Restroom Renovation	Recreation	Cash	Capital Projects Fund						25,000							
On	Golf Cart	Recreation	Cash	Hospitality Tax Fund						12,500				14,000			
On	Tennis Fencing (~ every 10 years)	Recreation	Cash	Hospitality Tax Fund			30,000										
On	Resurface pickleball courts	Recreation	Cash	Hospitality Tax Fund					10,000								
On	Lighting for pickleball courts (moved from FY24 to FY25)	Recreation	Cash	Hospitality Tax Fund													
On	Hallway and Lobby Lights	Recreation	Cash	Hospitality Tax Fund			12,000										
On	Recreation -1 SUV	Recreation	Cash	Municipal Accommodations Fee Fund								48,000					
On	2018 Ford F-150	Recreation	Cash	Municipal Accommodations Fee Fund									48,000				
On	Soccer Goals	Recreation	Cash	Municipal Accommodations Fee Fund			8,000					9,000					
On	Fencing on Softball Field	Recreation	Cash	Municipal Accommodations Fee Fund						50,000							
On	Fencing on Baseball Field	Recreation	Cash	Municipal Accommodations Fee Fund				-	25,000								
On	Dog Park fencing and play equipment	Recreation	Cash	Municipal Accommodations Fee Fund													
On	Ground & exterior building lights	Recreation	Cash	Municipal Accommodations Fee Fund				25,000									
On	Construct outdoor fitness court	Recreation	Cash	Municipal Accommodations Fee Fund													
On	Reconstruct 2 Tennis Courts	Recreation	Cash	Municipal Accommodations Fee Fund			65,000	62,500									
On	Reconstruct and reconfigure Outdoor Basketball Courts	Recreation	Cash	Municipal Accommodations Fee Fund					25,000								
On	Construct gymnasium in accordance with Master Plan	Recreation	Cash	Municipal Accommodations Fee Fund													
On	Reconstruct 2 Tennis Courts	Recreation	Cash	Recreation Building Fund			60,000										
On	Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (Scoreboard - only with failure FY26+)	Recreation	Cash	State Accommodations Tax Fund			20,000	20,000	20,500	21,500	22,500	23,500	24,500	25,500	26,500	27,000	27,500
On	Basketball scoreboard in gymnasium	Recreation	Cash	State Accommodations Tax Fund													
On	Acoustical Panels for Gymnasium	Recreation	Cash	State Accommodations Tax Fund													
On	Lights on soccer field (installed FY17 w/ 25yr warranty)	Recreation	Cash	State Accommodations Tax Fund													
On	Interior basketball goals with retractable system (FY40)	Recreation	Cash	State Accommodations Tax Fund													
On	John Deere Z-TRAK mower	Recreation	Cash	State Accommodations Tax Fund				-	15,000				-	16,000			
On	John Deere Tractor	Recreation	Cash	State Accommodations Tax Fund					25,000								
On	4 outdoor basketball goals and posts	Recreation	Cash	State Accommodations Tax Fund				22,000					30,000				
On	Picnic Shelter design & construction	Recreation	Cash	State Accommodations Tax Fund					92,000								
On	Baseball, softball, tennis & basketball lights (FY37)	Recreation	Cash	State Accommodations Tax Fund													
On	Construct fitness room expansion	Recreation	Cash	State Accommodations Tax Fund													675,000

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On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	Equipment for fitness room expansion	Recreation	Cash	State Accommodations Tax Fund													120,000
On	Reconstruct 2 Tennis Courts	Recreation	Cash	State Accommodations Tax Fund			65,000	62,500									
On	Covered trailer for events	Recreation	Cash	State Accommodations Tax Fund													
On	Gymnasium Flooring	Recreation	Cash	State Accommodations Tax Fund						85,000							
Off					-	-	288,000	252,000	237,500	392,000	172,500	227,500	112,500	110,500	26,500	42,000	822,500
On	**Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots**																
On	Add, replace or rehabilitate public art	Police	Cash	Capital Projects Fund				10,000					10,000				
On	Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys.	Police	Cash	Hospitality Tax Fund							20,000						
On	Assign Fund Balance for Future Expenditures	Police	Cash	Hospitality Tax Fund				25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
On	Assign Fund Balance for Future Expenditures	Police	Cash	Municipal Accommodations Fee Fund				25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
On	New benches in the Front Beach area	Police	Cash	State Accommodations Tax Fund			25,000										
On	Replace Front Beach irrigation system & repair associated infrastructure	Police	Cash	State Accommodations Tax Fund								175,000					
On	Resurface City-owned portion of Ocean Blvd	Police	Cash	State Accommodations Tax Fund				100,000									
On	Repair sidewalks on Ocean Blvd between 10th and 14th	Police	Cash	State Accommodations Tax Fund			70,000	70,000									
On	Assign Fund Balance for Future Expenditures	Police	Cash	State Accommodations Tax Fund				25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Off					-	-	95,000	255,000	75,000	75,000	95,000	250,000	85,000	75,000	75,000	75,000	75,000
On	Breach Inlet Boat Ramp																
On	Rehabilitate concrete ramp (last done in FY00)	Public Works	Cash	Capital Projects Fund					75,000								
Off					-	-	-	-	75,000	-	-	-	-	-	-	-	-
On	Beach Maintenance, Monitoring and Access																
On	Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of $500K)	Public Works	Cash	Beach Preservation Fee Fund			250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Off	Nourishment permitting including up to $100K for additional borings for borrow area	Public Works	Cash	Beach Preservation Fee Fund			300,000										
On	Improve emergency vehicular access at IOP County Park (Moved from FY24 to FY25)	Public Works	Cash	Beach Preservation Fee Fund													
On	Mobi Mat/Access Rec material for beach accesses as needed	Public Works	Cash	Beach Preservation Fee Fund			35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	35,000	15,000
On	Design & permitting related to next large scale off-shore project	Public Works	Cash	Beach Preservation Fee Fund				-						450,000		600,000	
On	Feasibility Study -Beach (Sponsor's shared cost 50% of $3m allocated over 4 years per USACE Project Manager)	Public Works	Cash	Beach Preservation Fee Fund					500,000	600,000	300,000	100,000					
Off	USACE Breach Inlet Project (Construction start March 2024)	Public Works	Cash	Beach Preservation Fee Fund			20,000										
On	Construction of the next large-scale Breach Inlet project.	Public Works	Cash	Beach Preservation Fee Fund				7,164,643									14,250,000
On	Construction of the next large-scale Wild Dunes-shared cost at 47% with WDCA, with apprpx 10% scheduled in FY26 and the remaining two-thirds in FY27.	Public Works	Cash	Beach Preservation Fee Fund				7,155,687									14,250,000
Off	Sand retention methods - permitting	Public Works	Cash	Beach Preservation Fee Fund			150,000										
On	Update Beach Management Plan	Public Works	Cash	Beach Preservation Fee Fund					25,000								
On	Shoal Management Wild Dunes (25%, cost shared with WDCA)	Public Works	Cash	Beach Preservation Fee Fund										430,500			
On	Inlet Management	Public Works	Cash	Beach Preservation Fee Fund													
On	Sea Level Rise Adaptation Plan	Public Works	Cash	Beach Preservation Fee Fund													
On	Required post project monitoring (FY24 is last year)	Public Works	Cash	Beach Preservation Fee Fund													
On	Ongoing monitoring of shoreline	Public Works	Cash	Beach Preservation Fee Fund			100,000	115,000	118,450	122,004	125,664	129,434	133,317	137,316	141,435	145,679	150,049
On	Sand retention methods (Groins)	Public Works	Cash	Capital Projects Fund					4,000,000								
Off					-	-	855,000	14,700,330	4,928,450	987,004	710,664	494,434	418,317	1,282,816	426,435	1,030,679	28,915,049
On	Isle of Palms Marina																
Off	Public Greenspace	General Government	Cash	Marina Enterprise Fund			150,000	-									
Off	Resurface City's portion of reconfigure Parking Lot	General Government	Cash	Marina Enterprise Fund			150,000	-									
On	Public Greenspace and resurface city's portion of parking lot	General Government	Cash	Marina Enterprise Fund				500,000									
On	Engineer, design & Construction oversight improvements to public dock and T dock on ICW	General Government	Cash	Marina Enterprise Fund													
On	Bidding & construction oversight - public dock & T dock construction	General Government	Cash	Marina Enterprise Fund													

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	New public dock offset by ARPA $1M	General Government	Cash	Marina Enterprise Fund													
On	T dock repairs ($166K of $200K moved from FY24 to FY25)	General Government	Cash	Marina Enterprise Fund													
On	Replace bulkhead (FY33+)	General Government	Cash	Marina Enterprise Fund													
On	Replace boat ramp (FY33+)	General Government	Cash	Marina Enterprise Fund													
On	Replace Marina docks along Morgan Creek (FY40+)	General Government	Cash	Marina Enterprise Fund													
Off	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	General Government	Cash	Marina Enterprise Fund			75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Off	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	General Government	Cash	Marina Enterprise Fund			1,500,000	700,000									
On	Re-coat marina bulkhead	General Government	Cash	Marina Enterprise Fund				450,000									
Off					-	-	1,875,000	1,725,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Off																	
Off																	
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Total	**3,505,635**	**4,231,844**	**6,130,001**	**24,476,830**	**11,410,150**	**4,348,704**	**3,257,364**	**2,206,634**	**2,568,747**	**4,018,746**	**5,338,615**	**2,354,109**	**30,182,479**
New Debt	-	-	-	2,500,000	-	-	-	-	-	-	-	-	-
Cash	3,505,635	4,231,844	6,130,001	21,976,830	11,410,150	4,348,704	3,257,364	2,206,634	2,568,747	4,018,746	5,338,615	2,354,109	30,182,479
ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
General Fund													
New Debt	-	-	-	2,500,000	-	-	-	-	-	-	-	-	-
Cash	158,662	50,422	-	-	-	-	-	-	-	-	-	-	-
ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund													
New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	2,083,462	2,576,829	3,818,667	4,561,500	8,438,500	2,875,500	878,500	830,500	483,715	2,120,715	3,993,465	646,715	151,715
ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal Accommodations Fee Fund													
New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	537,630	282,098	458,000	473,500	971,200	171,200	787,200	449,200	1,120,715	197,715	171,715	182,715	104,715
ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
State Accommodations Tax Fund													
New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash	365,681	216,024	998,667	710,000	501,000	178,500	672,000	385,500	340,000	216,500	621,000	298,000	879,000
ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality Tax Fund													
New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
				Cash	342,250	209,845	409,667	581,500	571,000	136,500	209,000	47,000	206,000	201,000	126,000	196,000	132,000
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Beach Preservation Fee Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	17,950	896,627	385,000	14,700,330	928,450	987,004	710,664	494,434	418,317	1,282,816	426,435	1,030,679	28,915,049
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Marina Enterprise Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	-	950,000	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Victim Assistance Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Recreation Building Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	60,000	-	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Existing Debt Service

Total

Year	Principal	Interest	Debt Service
Total	11,384,715	1,463,781	12,848,496
2024	1,413,191	252,844	1,666,035
2025	1,348,697	241,005	1,589,702
2026	1,474,433	225,399	1,699,832
2027	1,272,898	188,504	1,461,402
2028	1,290,337	146,515	1,436,852
2029	787,889	103,979	891,868
2030	689,644	85,833	775,477
2031	701,200	70,911	772,111
2032	573,462	55,343	628,805
2033	587,784	42,665	630,449
2034	602,458	29,481	631,939
2035	597,781	15,762	613,543
2036	14,585	3,170	17,755
2037	16,573	1,893	18,465
2038	13,782	478	14,260
2039	-	-	-
2040	-	-	-

2008 GO Bond - Public Safety Building
Payable from: General Fund
Department: General Government
Eight Percent: Eight Percent
PRB Paid by 8% GO DS Millage?: No | No

Year	Coupon	Principal	Interest	Debt Service
Total	4.140%	2,075,000	267,030	2,342,030
2024	4.140%	375,000	85,905	460,905
2025	4.140%	375,000	70,380	445,380
2026	4.140%	425,000	54,855	479,855
2027	4.140%	450,000	37,260	487,260
2028	4.140%	450,000	18,630	468,630
2029				-
2030				-
2031				-
2032				-
2033				-
2034				-
2035				-
2036				-
2037				-
2038				-
2039				-
2040				-

2016 GO Bond - Fire Station 2
Payable from: Hospitality Tax Func
Department: General Government
Eight Percent: Eight Percent
PRB Paid by 8% GO DS Millage?: No | No

Year	Coupon	Principal	Interest	Debt Service
Total	1.880%	474,000	18,104	492,104
2024	1.880%	150,000	8,911	158,911
2025	1.880%	159,000	6,091	165,091
2026	1.880%	165,000	3,102	168,102
2027				-
2028				-
2029				-
2030				-
2031				-
2032				-
2033				-
2034				-
2035				-
2036				-
2037				-
2038				-
2039				-
2040				-

2016 GO Bond - Fire Engine
Payable from: Municipal Accomm
Department: Fire
Eight Percent: Eight Percent
PRB Paid by 8% GO DS Millage?: No | No

Year	Coupon	Principal	Interest	Debt Service
Total	1.880%	269,497	24,358	293,855
2024	1.880%	100,000	5,941	105,941
2025	1.880%	84,076	9,881	93,957
2026	1.880%	85,421	8,536	93,957
2027				-
2028				-
2029				-
2030				-
2031				-
2032				-
2033				-
2034				-
2035				-
2036				-
2037				-
2038				-
2039				-
2040				-

2020 GO Bond - Marina Dock
Payable from: Marina Enterprise F
Department: General Government
Eight Percent: Eight Percent
PRB Paid by 8% GO DS Millage?: No | No

Year	Coupon	Principal	Interest	Debt Service
Total	2.160%	3,492,000	506,661	3,998,661
2024	2.160%	258,000	74,034	332,034
2025	2.160%	264,000	68,429	332,429
2026	2.160%	269,000	64,152	333,152
2027	2.160%	275,000	58,342	333,342
2028	2.160%	281,000	52,402	333,402
2029	2.160%	287,000	46,332	333,332
2030	2.160%	293,000	40,133	333,133
2031	2.160%	300,000	33,804	333,804
2032	2.160%	306,000	27,324	333,324
2033	2.160%	313,000	20,714	333,714
2034	2.160%	320,000	13,954	333,954
2035	2.160%	326,000	7,042	333,042
2036				-
2037				-
2038				-
2039				-
2040				-

2021 GO Bond - Drainage Phase 3
Payable from
Department
Eight Percent
PRB Paid by 8% GO DS Millage?

Year	Coupon	Principal	Interest
Total	1.710%	2,834,000	324,780
2024	1.710%	215,000	48,461
2025	1.710%	218,000	44,785
2026	1.710%	222,000	41,057
2027	1.710%	226,000	37,261
2028	1.710%	230,000	33,396
2029	1.710%	234,000	29,463
2030	1.710%	238,000	25,462
2031	1.710%	242,000	21,392
2032	1.710%	246,000	17,254
2033	1.710%	250,000	13,047
2034	1.710%	254,000	8,772
2035	1.710%	259,000	4,429
2036			
2037			
2038			
2039			
2040			

City of Isle of Palms, SC

FY27 Budget Planning Model

Existing Debt Service

Total				General Fund	**2020**		Payable from	State Accommodati	**2021**		Payable from	Municipal Accomm
				General Government			Department	Fire			Department	General Government
				Eight Percent	Capital Lease - Ladder truck		Eight Percent	N/A	Capital Lease - Rentalscape		Eight Percent	N/A
				No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No
				No			DS Millage?	No			DS Millage?	No
Year	Principal	Interest	Debt Service	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service
Total	11,384,715	1,463,781	12,848,496	3,158,780	1.830%	517,689	33,799	551,488	1.600%	633,156	68,572	701,728
2024	1,413,191	252,844	1,666,035	263,461	1.830%	82,439	9,476	91,915	1.600%	82,752	11,205	93,957
2025	1,348,697	241,005	1,589,702	262,785	1.830%	83,815	8,099	91,914	1.600%	46,677	18,823	65,500
2026	1,474,433	225,399	1,699,832	263,057	1.830%	85,483	6,431	91,914	1.600%	55,676	16,537	72,213
2027	1,272,898	188,504	1,461,402	263,261	1.830%	87,048	4,867	91,915	1.600%	86,788	7,169	93,957
2028	1,290,337	146,515	1,436,852	263,396	1.830%	88,641	3,274	91,915	1.600%	88,177	5,780	93,957
2029	787,889	103,979	891,868	263,463	1.830%	90,263	1,652	91,915	1.600%	89,588	4,369	93,957
2030	689,644	85,833	775,477	263,462				-	1.600%	91,021	2,936	93,957
2031	701,200	70,911	772,111	263,392				-	1.600%	92,477	1,753	94,230
2032	573,462	55,343	628,805	263,254				-				-
2033	587,784	42,665	630,449	263,047				-				-
2034	602,458	29,481	631,939	262,772				-				-
2035	597,781	15,762	613,543	263,429				-				-
2036	14,585	3,170	17,755	-				-				-
2037	16,573	1,893	18,465	-				-				-
2038	13,782	478	14,260	-				-				-
2039	-	-	-	-				-				-
2040	-	-	-	-				-				-

	2006		Payable from	General Fund	**Subscription Based Softwar**		Payable from	General Fund	**Subscription Based Softwar**	
			Department	General Government			Department	General Government		
	Fire Station 2 Go Bond		Eight Percent	Eight Percent	GASB 96 SBITA Citibot &		Eight Percent	N/A	GASB 96 SBITA Axon	
			PRB Paid by 8% GO	No	VC3		PRB Paid by 8% GO	No		
			DS Millage?	No			DS Millage?	No		
Year	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal
Total	1.880%	378,129	25,496	403,625	0.000%	171,413	95,984	267,396	1.830%	329,312
2024	1.880%	150,000	8,911	158,911				-		
2025	1.880%	118,129	14,517	132,646				-		
2026	1.880%	110,000	2,068	112,068	0.000%	15,828	19,840	35,668	1.830%	41,025
2027				-	0.000%	19,897	12,629	32,526	1.830%	59,819
2028				-	0.000%	22,674	10,926	33,600	1.830%	62,664
2029				-	0.000%	13,060	8,986	22,047	1.830%	65,675
2030				-	0.000%	6,006	8,027	14,032	1.830%	51,868
2031				-	0.000%	7,103	7,490	14,593	1.830%	48,261
2032				-	0.000%	8,318	6,859	15,177	1.830%	
2033				-	0.000%	9,661	6,123	15,784	1.830%	
2034				-	0.000%	11,144	5,271	16,416	1.830%	
2035				-	0.000%	12,781	4,291	17,072	1.830%	
2036				-	0.000%	14,585	3,170	17,755	1.830%	
2037				-	0.000%	16,573	1,893	18,465		
2038				-	0.000%	13,782	478	14,260		
2039				-				-		
2040				-				-		

City of Isle of Palms, SC
FY27 Budget Planning Model
Existing Debt Service

Total				Payable from	Hospitality Tax Func	Subscription Based Softwar		Payable from	General Fund	Subscription Based Softwar		Payable from	General Fund	Subscription Based Softwar		Payable from	Municipal Accomm
				Department	Police			Department	Recreation			Department	Fire			Department	General Government
				Eight Percent	N/A	GASB 96 SBITA	Vermont	Eight Percent	N/A	GASB 96 SBITA	Vector	Eight Percent	N/A	GASB 96 SBITA	Rental	Eight Percent	N/A
				PRB Paid by 8% GO	No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No	Scape		PRB Paid by 8% GO	No
				DS Millage?	No			DS Millage?	No			DS Millage?	No			DS Millage?	No
Year	Principal	Interest	Debt Service	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service
Total	11,384,715	1,463,781	12,848,496	43,091	372,403	0.000%	87,826	39,742	127,568	0.000%	7,219	638	7,857	0.000%	115,474	15,526	131,000
2024	1,413,191	252,844	1,666,035		-				-				-				-
2025	1,348,697	241,005	1,589,702		-				-				-				-
2026	1,474,433	225,399	1,699,832	8,821	49,846				-				-				-
2027	1,272,898	188,504	1,461,402	12,606	72,425		5,833	7,526	13,359		7,219	638	7,857		55,293	10,207	65,500
2028	1,290,337	146,515	1,436,852	9,761	72,425		7,001	7,026	14,027				-		60,181	5,319	65,500
2029	787,889	103,979	891,868	6,750	72,425		8,302	6,426	14,729				-				-
2030	689,644	85,833	775,477	3,561	55,428		9,750	5,715	15,465				-				-
2031	701,200	70,911	772,111	1,592	49,853		11,359	4,879	16,238				-				-
2032	573,462	55,343	628,805		-		13,144	3,906	17,050				-				-
2033	587,784	42,665	630,449		-		15,123	2,780	17,903				-				-
2034	602,458	29,481	631,939		-		17,314	1,484	18,798				-				-
2035	597,781	15,762	613,543		-				-				-				-
2036	14,585	3,170	17,755		-				-				-				-
2037	16,573	1,893	18,465		-				-				-				-
2038	13,782	478	14,260		-				-				-				-
2039	-	-	-		-				-				-				-
2040	-	-	-		-				-				-				-

City of Isle of Palms, SC
FY27 Budget Planning Model
Proposed Debt Service

												23
	Existing Debt Service				Total Proposed Debt Service				Series 2026 - Fire Ladder Truck			
Fiscal Year	Principal	Interest	Debt Service	Balance	Principal	Interest	Debt Service	Balance	Principal	Interest	Debt Service	Balance
	11,384,715	1,463,781	12,848,496		2,500,000	620,753	3,120,753		2,500,000	620,753	3,120,753	
2024	1,413,191	252,844	1,666,035	9,971,524	-	-	-	-	-	-	-	-
2025	1,348,697	241,005	1,589,702	8,622,827	-	-	-	-	-	-	-	-
2026	1,474,433	225,399	1,699,832	7,148,394	-	-	-	2,500,000	-	-	-	2,500,000
2027	1,272,898	188,504	1,461,402	5,875,496	205,825	106,250	312,075	2,294,175	205,825	106,250	312,075	2,294,175
2028	1,290,337	146,515	1,436,852	4,585,159	214,573	97,502	312,075	2,079,602	214,573	97,502	312,075	2,079,602
2029	787,889	103,979	891,868	3,797,270	223,692	88,383	312,075	1,855,910	223,692	88,383	312,075	1,855,910
2030	689,644	85,833	775,477	3,107,625	233,199	78,876	312,075	1,622,710	233,199	78,876	312,075	1,622,710
2031	701,200	70,911	772,111	2,406,426	243,110	68,965	312,075	1,379,600	243,110	68,965	312,075	1,379,600
2032	573,462	55,343	628,805	1,832,964	253,442	58,633	312,075	1,126,158	253,442	58,633	312,075	1,126,158
2033	587,784	42,665	630,449	1,245,180	264,214	47,862	312,075	861,944	264,214	47,862	312,075	861,944
2034	602,458	29,481	631,939	642,721	275,443	36,633	312,075	586,502	275,443	36,633	312,075	586,502
2035	597,781	15,762	613,543	44,940	287,149	24,926	312,075	299,353	287,149	24,926	312,075	299,353
2036	14,585	3,170	17,755	30,355	299,353	12,722	312,075	-	299,353	12,722	312,075	-
2037	16,573	1,893	18,465	13,782	-	-	-	-	-	-	-	-
2038	13,782	478	14,260	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Mayor and Council

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund - Expenditure					
	Salaries and Wages					
10-4010.5001	SALARIES & WAGES	16,375	17,000	17,000	-	Council annual wages
10-4010.5004	FICA EXPENSE	794	842	1,301	459	FICA rate is 7.65%
10-4010.5005	RETIREMENT EXPENSE	251	278	278	-	SCRS employer contribution rates are 18.56%
10-4010.5006	GROUP HEALTH INSURANCE	80,775	78,403	96,343	17,940	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4010.5007	WORKERS COMPENSATION	502	554	513	(42)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	98,697	97,077	115,434	18,357	
	Operating Expenses					
10-4020.5010	PRINT AND OFFICE SUPPLIES	1,611	1,500	3,000	1,500	Replace chairs in council chambers
10-4020.5014	MEMBERSHIP AND DUES	1,550	500	513	13	n/a
10-4020.5015	MEETINGS AND SEMINARS	7,552	19,800	20,295	495	MASC conferences and Statehouse meetings.
10-4020.5016	VEHICLE, FUEL & OIL	-	530	543	13	n/a
10-4020.5021	TELEPHONE/CABLE	7,148	5,062	5,188	127	Increased for cell phones for Council
10-4020.5062	INSURANCE	3,013	3,050	3,142	92	Liability insurance and bond renewal
10-4020.5079	MISC. & CONTINGENCY EXP	7,079	6,600	6,765	165	n/a
10-4020.5088	CITIZENS & EMPLOYEE SERVICES	6,110	6,200	10,230	4,030	Includes $100 Thanksgiving gift card for employees
	Total - Operating Expenses	34,063	43,242	49,676	6,434	
Mayor and Council - General Fund		132,760	140,319	165,110	24,791	
Grand Total Mayor and Council All Funds		132,760	140,319	165,110	24,791	

City of Isle of Palms, SC

FY27 Budget Planning Model
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General Government

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
	General Fund					
	Salaries and Wages					
10-4110.5001	SALARIES & WAGES	564,197	719,393	762,968	43,575	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4110.5002	OVERTIME WAGES	1,135	265	-	(265)	-
10-4110.5003	PART-TIME WAGES	-	-	-	-	-
10-4110.5004	FICA EXPENSE	48,235	55,575	58,367	2,792	FICA rate is 7.65%
10-4110.5005	RETIREMENT EXPENSE	93,376	134,172	141,607	7,435	SCRS employer contribution rates are 18.56%
10-4110.5006	GROUP HEALTH INSURANCE	71,804	85,219	101,530	16,311	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4110.5007	WORKERS COMPENSATION	6,285	8,229	6,427	(1,802)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	785,032	1,002,853	1,070,899	68,046	
	Operating Expenses					
10-4120.5010	PRINT AND OFFICE SUPPLIES	6,686	9,500	9,738	238	Paper, ink, toner and basic office supplies.
10-4120.5013	BANK SERVICE CHARGES	13,709	4,000	4,100	100	-
10-4120.5014	MEMBERSHIP AND DUES	5,226	6,000	6,150	150	-
10-4120.5015	MEETINGS AND SEMINARS	4,195	8,000	12,000	4,000	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences. -
10-4120.5016	VEHICLE, FUEL & OIL	4,066	5,500	5,638	137	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4120.5020	ELECTRIC AND GAS	5,536	6,000	6,780	780	Dominion Energy rate increase estimated at 13%
10-4120.5021	TELEPHONE/CABLE	15,081	12,500	12,813	312	-
10-4120.5022	WATER AND SEWER	1,935	1,900	1,948	47	-
10-4120.5024	IT EQUP, SOFTWARE & SVCS	288,351	354,500	382,860	28,360	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement ($16k), workstation replacements ($45K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (2k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	3,200	1,600	(1,600)	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4120.5026	MAINT & SERVICE CONTRACTS	29,582	31,000	34,100	3,100	City Hall recurring expenses for new cleaning service, pest control, stormwater/solid waste disp fees, pressure washing & elevator maint ($16k), Tree Fund expenditures ($15k only if needed), and misc provision as needed ($4k).
10-4120.5027	MACHINE/EQUIPMENT REPAIR	887	500	513	13	-
10-4120.5044	CLEANING/SANITARY SUPPLY	181	1,000	1,025	25	Cleaning supplies
10-4120.5049	MEDICAL AND LAB	232	500	513	13	First Aid supplies
10-4120.5061	ADVERTISING	11,514	6,000	12,000	6,000	Covers all advertising needs of the City - public notices, employment, license renewals, etc.
10-4120.5062	INSURANCE	37,599	37,247	38,178	931	Liability insurance and bond renewal
10-4120.5063	RENT AND LEASES	9,543	9,000	9,225	225	City Hall copiers and postage meter.
10-4120.5064	EMPLOYEE TRAINING	42,520	59,365	70,348	10,983	Incls $5,000 for City Hall training, $2,000 for a safety program and $63,265 for City-wide tuition reimb program (requests received in advance from employees)
10-4120.5065	PROFESSIONAL SERVICES	146,842	132,000	135,300	3,300	Incls annual audit fees including Single Audit ($55k), Clerk to Council ($35k), Flex benefits administration ($1k), credit and background checks on new employees ($3k), Codification updates and online searchable code ($4k), and drug tests & misc ($10k), Find Great People -HR Manager ($16.3k) and compensation study every 2 years.
10-4120.5066	TEMPORARY LABOR	-	-	2,000	2,000	Provision for occasional office help in City Hall
10-4120.5067	CONTRACTED SERVICES	108,644	200,000	245,000	45,000	Incls grant writing/mgt services ($30k), traffic engineer consultant for traffic and transportation needs ($30k), provision for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force ($15k), Smart Recycling composting service ($6k), Fisher glass recycling ($10k), lobbyist ($48k), 50% cost split with IOP Water and Sewer Federal Lobbyist ($96K) and general provision if needed ($10k)
10-4120.5068	ELECTION EXPENSES	8,039	23,000	-	(23,000)	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years and special run-off elections.
10-4120.5079	MISC. & CONTINGENCY EXP	44,715	41,820	44,329	2,509	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City ($1k), employee appreciation event ($12k), employee holiday event ($15k), employee engagement events and Incentfit program ($15k) & misc ($1k).
10-4120.5085	CAPITAL OUTLAY	-	-	-	-	GASB 96 VC3 software subscription
	Total - Operating Expenses	785,083	952,532	1,036,155	83,623	
	Capital Expense (CIP)					
	Cash Funded (CIP)	36,104	-	-	-	
	Total - Capital Expense (CIP)	36,104	-	-	-	
	Debt Service (Existing)					
	Principal	711,129	772,828	695,897	(76,931)	
	Interest	129,682	117,820	87,150	(30,670)	
	Total - Debt Service (Existing)	840,811	890,648	783,047	(107,601)	
	Debt Service (Proposed)					

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General Government

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
Principal	-	-	-	-	
Interest	-	-	-	-	
Total - Debt Service (Proposed)	-	-	-	-	
G-GOV'T - General Fund	2,447,030	2,846,033	2,890,101	44,068	
Capital Projects Fund					
Operating Expenses					
20-4140.5024 IT EQUP, SOFTWARE & SVCS	1,339	-	-	-	-
20-4140.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	2,000	3,000	1,000	Provision for City Hall and Council Chamber furniture as needed.
20-4140.5026 MAINT & SERVICE CONTRACTS	3,277	125,000	30,000	(95,000)	Building maintenance contingency to proactively address issues as needed. 2% of City Hall building insured value. Split 50/50 Gen
20-4140.5065 PROFESSIONAL SERVICES	460,125	-	-	-	-
Total - Operating Expenses	464,741	127,000	33,000	(94,000)	
Capital Expense (CIP)					
Cash Funded (CIP)	57,451	150,000	170,000	20,000	
Total - Capital Expense (CIP)	57,451	150,000	170,000	20,000	
Debt Service (Existing)					
Principal	-	-	-	-	
Interest	-	-	-	-	
Total - Debt Service (Existing)	-	-	-	-	
Debt Service (Proposed)					
Principal	-	-	-	-	
Interest	-	-	-	-	
Total - Debt Service (Proposed)	-	-	-	-	
G-GOV'T - Capital Projects Fund	522,192	277,000	203,000	(74,000)	
Capital Projects Fund					
Operating Expenses					
20-0000.0000 Audit	-	-	-	-	
20-6820.5020 ELECTRIC AND GAS	-	700	791	91	Public Dock (Dominion Energy rate increase estimated at 13%)
20-6820.5026 MAINT & SERVICE CONTRACTS	4,600	5,000	5,125	125	Public Dock Maintenance
20-6820.5062 INSURANCE	39,841	63,000	64,260	1,260	Budget includes 29% of ($221k) insurance for public dock.
Total - Operating Expenses	44,441	68,700	70,176	1,476	
G-GOVT - Marina Public Dock - Capital Projects Fund	44,441	68,700	70,176	1,476	
Municipal Accommodations Fee Fund					
Operating Expenses					
30-4100-0000 Audit	-	-	-	-	0
30-4120.5020 ELECTRIC AND GAS	383	400	452	52	Lights for City's Welcome Sign (Dominion Energy rate increase estimated at 13%)
30-4120.5024 IT EQUP, SOFTWARE & SVCS	(49,750)	-	-	-	-
30-4120.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	0
30-4120.5026 MAINT & SERVICE CONTRACTS	47,327	75,000	76,875	1,875	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept ($34k) and refinish approx. 7 street print crosswalks ($42k)
30-4120.5054 STREET SIGNS	18,428	17,000	17,425	425	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.
30-4120.5065 PROFESSIONAL SERVICES	-	-	-	-	0
30-4120.5079 MISC. & CONTINGENCY EXP	44,570	40,000	41,000	1,000	
Total - Operating Expenses	60,958	132,400	135,752	3,352	
Capital Expense (CIP)					
Cash Funded (CIP)	43,126	-	-	-	
Total - Capital Expense (CIP)	43,126	-	-	-	
Debt Service (Existing)					
Principal	46,677	55,676	142,081	86,405	
Interest	18,823	16,537	17,376	839	
Total - Debt Service (Existing)	65,500	72,213	159,457	87,244	
G-GOV'T - Municipal Accommodations Fee Fund	169,584	204,613	295,209	90,596	
Hospitality Tax Fund					
Capital Expense (CIP)					
Cash Funded (CIP)	-	-	-	-	
Total - Capital Expense (CIP)	-	-	-	-	

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
	Debt Service (Existing)					
	Principal	159,000	165,000	-	(165,000)	
	Interest	6,091	3,102	-	(3,102)	
	Total - Debt Service (Existing)	165,091	168,102	-	(168,102)	
G-GOV'T - Hospitality Tax Fund		165,091	168,102	-	(168,102)	
	State Accommodations Tax Fund					
	Operating Expenses					
0	Audit	-	-	-	-	
50-4120.5020	ELECTRIC AND GAS	735	-	-	-	-
50-4120.5022	WATER AND SEWER	337	400	404	4	Irrigation at Breach Inlet sign
50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	5,341	6,000	6,150	150	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks ($1k) and provision for addition/maintenance of beach wheelchairs ($5k)
50-4120.5077	PROGRAMS/SPONSORSHIPS	89,887	126,000	136,080	10,080	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee $75K and July 4th Fireworks show increased to ($61K) based on contract and additional for US 250th anniversary, and incidentals.
50-4120.5079	MISCELLANEOUS	-	1,000	1,025	25	-
	Total - Operating Expenses	96,300	133,400	143,659	10,259	
	Charleston Visitor Bureau					
50-4120.5090	TOURISM PROMOTION EXP	1,111,710	1,114,081	1,143,047	28,966	
	Total - Charleston Visitor Bureau	1,111,710	1,114,081	1,143,047	28,966	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
G-GOV'T - State Accommodations Tax Fund		1,208,010	1,247,481	1,286,706	39,225	
	Beach Preservation Fee Fund					
	Operating Expenses					
58-4110.5002	Overtime Wages	8,976	-	-	-	-
58-4120.5013	Bank Service Charges	-	-	-	-	-
58-4110.5002	Non-Capital Tools and Equipment	8,976	-	-	-	-
58-4120.5026	Maintenance and Service Contracts	-	-	75,000	75,000	Matching fund provision for dune vegetation planting program. $75K and removed future forecasts after FY27 Beach Renourishment project.
58-4120.5065	Beach Professional Services	1,964,910	1,750,399	1,002,104	(748,296)	Ongoing monitoring of entire shoreline ($110k), Sand retention permitting ($150k), sand bag removal ($71k) and ($675k) for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan ($25k).
58-4120.5084	Construction in Progress	-	-	-	-	Emergency Beach Access Path
58-4120.5085	Beach Capital Outlay	-	-	-	-	-
58-4120.5087	Beach Renourishment	769,494	-	-	-	-
	Total - Operating Expenses	2,752,356	1,750,399	1,077,104	(673,296)	-
	Capital Expense (CIP)					-
	Cash Funded (CIP)	896,627	-	-	-	-
	Total - Capital Expense (CIP)	896,627	-	-	-	-
G-GOV'T - Beach Preservation Fee Fund		2,752,356	1,750,399	1,077,104	(673,296)	
	Marina Enterprise Fund					
	Operating Expenses					
90-6120.5022	WATER AND SEWER	639	1,000	1,010	10	Irrigation around sign
90-6120.5026	MAINT & SERVICE CONTRACTS	4,443	35,000	775,000	740,000	Marina maintenance contingency, ($75K). Approx .6% of insured boat ramp, bulkhead and dock value. Budget includes $700k dredging project funded by a State budget allocation.
90-6120.5065	PROFESSIONAL SERVICES	43,750	32,000	32,640	640	Legal fees ($10k), UST tank tests ($2k) and provision for tenant financial statement review ($20k).
90-6120.5079	MISCELLANEOUS	-	1,000	4,545	3,545	Provision for resident eco-tour outings
90-6220.5022	WATER AND SEWER	360	360	364	4	Annual Fireline inspection
90-6220.5062	INSURANCE	642	671	685	13	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.
90-6220.5030	DEPRECIATION	7,180	7,350	7,497	147	-
90-6220.5065	PROFESSIONAL SERVICES	127,040	500	510	10	-
90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	$450,000 for bulkhead recoating
90-6420.5030	DEPRECIATION	305,254	310,000	314,650	4,650	Includes depreciation on docks
90-6420.5061	ADVERTISING	-	5,000	5,100	100	-

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	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	NOTES
90-6420.5062 INSURANCE	225,673	259,000	264,180	5,180	Includes property and liability for the ramp & bulkhead ($40k), docks ($330k*61%=$221k) and underground storage tank insurance on (2) fuel tanks ($2k). Assume 2% annual increase during forecast period.
90-6520.5020 ELECTRIC AND GAS	-	-	-	-	-
90-6520.5030 DEPRECIATION	4,874	5,200	5,252	52	-
90-6520.5022 WATER AND SEWER	-	-	-	-	-
90-6520.5026 MAINT & SERVICE CONTRACTS	-	-	-	-	-
90-6520.5062 INSURANCE	-	22,400	22,848	448	Portion of dock insurance attributable to restaurant dock ($221k*10%=$22.1k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.
90-6520.5065 PROFESSIONAL SERVICES	-	200	202	2	Backflow Test
90-6520.5070 BAD DEBT EXPENSE	-	-	-	-	-
90-6820.5020 M ELECTRIC AND GAS	618	700	714	14	Electricity for public dock
90-6820.5030 DEPRECIATION	-	245	-	(245)	Depreciation on dock
90-6820.5026 M MAINT & SERVICE CONTRACTS	2,463	2,000	2,040	40	-
90-6820.5062 M INSURANCE	-	9,600	-	(9,600)	Insurance billed in Capital Fund
90-6820.5079 M MISCELLANEOUS	-	-	-	-	-
Total - Operating Expenses	722,936	692,226	1,437,236	745,010	
Capital Expense (CIP)					
Cash Funded (CIP)	-	-	950,000	950,000	
Total - Capital Expense (CIP)	-	-	950,000	950,000	
Debt Service (Existing)					
Principal	264,000	269,000	275,000	6,000	
Interest	68,429	64,152	58,342	(5,810)	
Total - Debt Service (Existing)	332,429	333,152	333,342	190	
G-GOV'T - Marina Enterprise Fund	1,055,365	1,025,378	2,720,578	1,695,200	
Disaster Recovery Fund					
Operating Expenses					
60-4120.5013 BANK SERVICE CHARGES	-	-	-	-	-
60-4120.5045 STROM PREPARATION/CLEANUP	38,682	1,500	10,500	9,000	ONLY IF NEEDED
60-4120.5058 HURRICANE BUILDING COST	-	-	-	-	-
60-4120.5065 PROFESSIONAL SERVICES	-	-	-	-	-
60-4120.5079 MISC & CONTINGENCY EXP	-	-	3,000	3,000	$3k annually for costs related to annual Hurricane Expo community event
Total - Operating Expenses	38,682	1,500	13,500	12,000	
Capital Expense (CIP)					
Cash Funded (CIP)	-	-	-	-	
Total - Capital Expense (CIP)	-	-	-	-	
Debt Service (Existing)					
Principal	-	-	-	-	
Interest	-	-	-	-	
Total - Debt Service (Existing)	-	-	-	-	
G-GOV'T - Disaster Recovery Fund	38,682	1,500	13,500	12,000	
Grand Total General Government All Funds	8,402,751	7,589,206	8,556,373	967,167	

City of Isle of Palms, SC
FY27 Budget Planning Model
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Judicial and Legal

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4910.5001	SALARIES & WAGES	87,191	91,789	94,213	2,424	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4910.5002	OVERTIME WAGES	1,143	800	726	(74)	Approximately 9% of regular pay for officers, 17% for communications specialists.
10-4910.5003	PART-TIME WAGES	27,250	28,600	38,283	9,683	-
10-4910.5004	FICA EXPENSE	8,845	9,284	10,191	907	FICA rate is 7.65%
10-4910.5005	RETIREMENT EXPENSE	18,303	18,567	24,726	6,159	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4910.5006	GROUP HEALTH INSURANCE	37,657	40,643	41,607	964	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4910.5007	WORKERS COMPENSATION	296	365	374	9	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	180,685	190,048	210,120	20,072	
	Operating Expenses					
10-4920.5010	PRINT AND OFFICE SUPPLIES	515	750	975	225	Paper, ink, toner and basic office supplies.
10-4920.5014	MEMBERSHIP AND DUES	-	225	231	6	Includes membership to MASC (Clerk & Judge)
10-4920.5015	MEETINGS AND SEMINARS	1,825	2,000	2,050	50	Includes conferences to SCJA and MASC
10-4920.5021	TELEPHONE/CABLE	3,528	3,700	3,793	92	Phone and internet service
10-4920.5024	IT EQUP, SOFTWARE & SVCS	260	500	500	-	Includes provision for Court jury selection software (.5k) and misc provision (.5k) CivicRMS court software included in Police.
10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	250	250	-	Provision for small (<$5k) equipment as needed
10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-
10-4920.5062	INSURANCE	1,336	1,900	1,948	47	Liability insurance
10-4920.5064	EMPLOYEE TRAINING	152	-	-	-	-
10-4920.5065	PROFESSIONAL SERVICES	163,432	155,000	213,125	58,125	Includes most legal fees for the City and Court security and $20k to re-codify city codes. Includes $100 per court (36) for interpreter $3,600. Increased based on actual hourly rate increase.
10-4920.5079	MISC. & CONTINGENCY EXP	153	400	800	400	Includes jury duty payments
	Total - Operating Expenses	171,201	164,725	223,671	58,946	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Judicial and Legal - General Fund		351,886	354,773	433,790	79,017	
Grand Total Judicial and Legal All Funds		351,886	354,773	433,790	79,017	

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Police

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4410.5001	SALARIES & WAGES	1,870,289	1,972,850	2,445,485	472,635	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
10-4410.5002	OVERTIME WAGES	177,143	187,876	199,229	11,353	Approximately 9% of regular pay. Includes two new patrol officers in FY27.
10-4410.5003	PART-TIME WAGES	-	-	-	-	-
10-4410.5004	FICA EXPENSE	152,595	165,296	202,321	37,025	FICA rate is 7.65%
10-4410.5005	RETIREMENT EXPENSE	407,121	458,329	542,596	84,267	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4410.5006	GROUP HEALTH INSURANCE	256,872	270,500	335,272	64,772	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4410.5007	WORKERS COMPENSATION	121,913	128,000	135,432	7,432	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	2,985,933	3,182,851	3,860,334	677,484	
	Operating Expenses					
10-4420.5010	PRINT AND OFFICE SUPPLIES	13,521	12,000	14,160	2,160	Paper, ink, toner and basic office supplies.
10-4420.5014	MEMBERSHIP AND DUES	1,490	2,000	2,000	-	-
10-4420.5015	MEETINGS AND SEMINARS	2,033	3,000	3,000	-	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
10-4420.5016	VEHICLE, FUEL & OIL	86,696	88,000	90,200	2,200	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4420.5017	VEHICLE MAINTENANCE	62,025	57,000	60,021	3,021	Increased based on actual
10-4420.5020	ELECTRIC AND GAS	28,573	32,000	36,160	4,160	Increased based on actual. Includes propane. Split 50/50 with Fire Dept. (Dominion Energy rate increase estimated at 13%)
10-4420.5021	TELEPHONE/CABLE	51,001	52,000	58,760	6,760	Incls phone/internet Segra ($20k), cellular & data cards ($7k), NCIC line ($7k) and Charleston County radio fee ($28k), and $2.4K for First Responder Priority
10-4420.5022	WATER AND SEWER	7,878	8,000	8,200	200	-
10-4420.5024	IT EQUP, SOFTWARE & SVCS	70,255	75,500	67,950	(7,550)	Police timekeeping (5k) hardware repls (18k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), Alastar MEOC software annual (2.5K), Drone software ($3K)
10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,379	20,000	14,400	(5,600)	Tasers (tasers must be discharged twice/yr to maintain certification) ($2k), ammunition for shooting range ($2k), firearm replacements ($5K) and provision for other small equipment as needed ($5k).
10-4420.5026	MAINT & SERVICE CONTRACTS	27,324	40,000	48,000	8,000	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system ($6.5k), elevator maint contract ($7.5k), expanded janitorial service ($12k), recurring expenses for pest/rodent control, County stormwater fees and fire protection sys ($6.5k) and misc provision as needed ($15k).
10-4420.5027	MACHINE/EQUIPMENT REPAIR	5,640	7,500	8,250	750	Non-building expense, blowers, sign post digger
10-4420.5041	UNIFORMS	31,164	23,000	25,300	2,300	Normal replacement of uniforms and 2 new staff.
10-4420.5044	CLEANING/SANITARY SUPPLY	4,882	5,000	5,125	125	Building cleaning supplies
10-4420.5049	MEDICAL AND LAB	7,629	6,500	6,663	162	Based on actual.
10-4420.5062	INSURANCE	153,971	159,331	164,111	4,780	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles
10-4420.5063	RENT AND LEASES	3,656	3,000	3,000	-	Police copier
10-4420.5064	EMPLOYEE TRAINING	15,461	20,500	21,013	512	$18K for employee advanced training ($600/officer/employee), $2.5k for virtual academy for field training office tracking system.
10-4420.5065	PROFESSIONAL SERVICES	6,006	5,000	5,125	125	Annual CALEA continuation
10-4420.5067	CONTRACTED SERVICES	12,120	12,000	8,400	(3,600)	Critter Control Traps for Coyotes ($6K) and Evidence Hazmat Cleaning ($2K).
10-4420.5079	MISC. & CONTINGENCY EXP	6,028	9,000	9,000	-	Allowance for increased promotional and recruitment efforts (National Night Out and Community Events), and investigative fees.
10-4420.5081	CANINE KENNEL EXPENSES	3,624	4,000	4,400	400	Includes $2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
	Total - Operating Expenses	607,356	644,331	663,237	18,906	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	n/a	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Police - General Fund		3,593,289	3,827,181	4,523,571	696,390	
	General Fund - Parking Meter(BSOs)					
	Expenditure					
	Salaries and Wages					
10-5710.5002	Salaries - Over-time	5,589	2,500	2,500	-	-
10-5710.5003	Salaries - Part-time	60,108	49,600	77,680	28,080	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.

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Police

Account	Description	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	Notes
10-5710.5004	FICA EXPENSE	5,026	3,986	6,134	2,148	FICA rate is 7.65%
10-5710.5006	Retirement	-	-	-	-	-
10-5710.5007	Workers Compensation	2,018	3,941	6,100	2,159	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
	Total - Salaries and Wages	72,741	60,027	92,414	32,387	
Police - Non-Departmental		72,741	60,027	92,414	32,387	
	Capital Projects Fund					
	Operating Expenses					
20-0000.0000	Audit	-	-	-	-	
20-4440.5025	'NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-
20-4440.5026	MAINT & SERVICE CONTRACTS	24,697	67,000	93,800	26,800	Building maintenance contingency to proactively address issues as needed. Equals 1.5% of PSB insured value. PSB costs are split 50% with Fire Department
20-4440.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-
	Total - Operating Expenses	24,697	67,000	93,800	26,800	
	Capital Expense (CIP)					
	Cash Funded (CIP)	87,055	64,000	141,000	77,000	
	Total - Capital Expense (CIP)	87,055	64,000	141,000	77,000	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Police - Capital Projects Fund		111,752	131,000	234,800	103,800	
	Municipal Accommodations Fee Fund					
	Operating Expenses					
30-4400.0000	Audit	-	-	-	-	
30-4420.5021	TELEPHONE/CABLE	16,312	20,000	20,500	500	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.
30-4420.5026	MAINT & SERVICE CONTRACTS	10,073	14,000	14,350	350	Covers pooper scooper stations, supplies and Doody Calls
30-4420.5067	CONTRACTED SERVICES	37,445	40,000	41,000	1,000	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs.
	Total - Operating Expenses	63,830	74,000	75,850	1,850	
	Capital Expense (CIP)					
	Cash Funded (CIP)	56,747	104,000	162,500	58,500	
	Total - Capital Expense (CIP)	56,747	104,000	162,500	58,500	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Police - Municipal Accommodations Fee Fund		120,577	178,000	238,350	60,350	
	Municipal Accommodations Fee Fund - Parking Management and Front Beach Maintanence					
	Operating Expenses					
30-5620.5010	PRINT AND OFFICE SUPPLIES	1,629	1,600	-	(1,600)	Hurricane re-entry stickers every other year.
30-5620.5013	BANK SERVICE CHARGES	-	-	-	-	Municipal PCI parking management outsourced
30-5620.5020	ELECTRIC AND GAS	43,073	42,000	47,460	5,460	Landscape lighting in Front Beach area (Dominion Energy rate increase estimated at 13%)
30-5620.5021	TELEPHONE/CABLE	1,413	1,500	1,538	37	Internet service for Code enforcement tablets ($2,000).
30-5620.5022	WATER AND SEWER	4,937	7,800	8,970	1,170	Irrigation
30-5620.5024	IT EQUP, SOFTWARE & SVCS	22,081	24,000	24,600	600	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.
30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,892	3,000	6,000	3,000	Provision for surveillance camera replacements if needed ($6k).
30-5620.5026	MAINT & SERVICE CONTRACTS	13,591	20,000	28,000	8,000	Sidewalks ($5k) parking lot ($10k), irrig ($2.5k), lighting ($2.5k), benches/cans ($2k), road patch ($5k), surveille camera maint ($1.5k).
30-5620.5027	MACHINE/EQUIPMENT REPAIR	-	-	-	-	0
30-5620.5041	UNIFORMS	200	2,000	2,050	50	BSO Uniforms
30-5620.5054	STREET SIGNS	1,127	1,500	2,020	520	Replace Front Beach parking signs as needed.
30-5620.5062	INSURANCE	1,781	2,600	2,665	65	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area
30-5620.5065	PROFESSIONAL SERVICES	395	-	-	-	0
30-5620.5067	CONTRACTED SERVICES	7,600	18,000	18,180	180	Beach recycling collection and glass recycling
30-5620.5079	MISC. & CONTINGENCY EXP	-	500	1,010	510	Provision for unanticipated costs.
	Total - Operating Expenses	99,719	124,500	142,493	17,993	

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
Police - Non-Departmental		99,719	124,500	142,493	17,993	
	Hospitality Tax Fund					
	Operating Expenses					
35-0000.0000	Audit	-	-	-	-	
35-4420.5024	IT EQUP, SOFTWARE & SVCS	545	24,000	15,150	(8,850)	Radios (in-car & walkies flash upgrade)($12K)
35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,184	1,500	2,020	520	Body camera equipment replacements as needed
	Total - Operating Expenses	1,729	25,500	17,170	(8,330)	
	Capital Expense (CIP)					
	Cash Funded (CIP)	92,955	67,000	64,500	(2,500)	
	Total - Capital Expense (CIP)	92,955	67,000	64,500	(2,500)	
	Debt Service (Existing)					
	Principal	-	41,025	59,819	18,794	
	Interest	-	8,821	12,606	3,785	
	Total - Debt Service (Existing)	-	49,846	72,425	22,579	
Police - Hospitality Tax Fund		94,684	142,346	154,095	11,749	
	State Accommodations Tax Fund					
	Operating Expenses					
50-0000-0000	Audit	-	-	-	-	
50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	3,384	7,500	18,000	10,500	Soft body armor for 9 employees and Force on Force Training Walls
	Total - Operating Expenses	3,384	7,500	18,000	10,500	
	Capital Expense (CIP)					
	Cash Funded (CIP)	166,396	161,000	505,500	344,500	
	Total - Capital Expense (CIP)	166,396	161,000	505,500	344,500	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Police - State Accommodations Tax Fund		169,780	168,500	523,500	355,000	
	State Accommodations Tax Fund- Parking Management and Front Beach Maintanence					
	Operating Expenses					
50-0000.0000	Audit	-	-	-	-	
50-5620.5020	ELECTRIC AND GAS	609	675	763	88	Dominion Energy estimated rate increase 13%.
50-5620.5022	WATER AND SEWER	12,925	11,500	11,845	345	Includes outside showers
50-5620.5026	MAINT & SERVICE CONTRACTS	13,309	29,165	30,623	1,458	Includes $20,000 for maintenance of public restrooms and allowance to rehab approx. 250 Ft of white fencing in front beach areas as needed.
50-5620.5044	CLEANING/SANITARY SUPPLY	10,134	11,000	11,275	275	Cleaning supplies for front beach restrooms
50-5620.5062	INSURANCE	10,397	10,500	10,710	210	General Liability SCMIRF and Flood Wright National
50-5620.5065	PROFESSIONAL SERVICES	-	100	100	-	Backflow tests
50-5620.5067	CONTRACTED SERVICES	114,730	159,000	196,365	37,365	Includes $40k for year-round cleaning and maintenance of public restrooms and $156k Trident Waste year-round business district (on street) & beach trash collection.
	Total - Operating Expenses	162,104	221,940	261,681	39,741	
Police - Non-Departmental		162,104	221,940	261,681	39,741	
	Victim Assistance Fund					
	Operating Expenses					
64-4420.5010	PRINT AND OFFICE SUPPLIES	-	500	510	10	-
64-4420.5014	MEMBERSHIP AND DUES	-	50	51	1	-
64-4420.5021	TELEPHONE/CABLE	-	750	765	15	Add phone for 2nd officer
64-4420.5064	EMPLOYEE TRAINING	-	700	714	14	-
64-4420.5079	MISCELLANEOUS	9,612	10,000	10,100	100	Add provision to cover incidental services for victims, such as towing of victim's car. SC Attorney General-return funds over $25K. Budget is an average of all years funds were returned.
	Total - Operating Expenses	9,612	12,000	12,140	140	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	

	Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026
Interest	-	-	-	-
Total - Debt Service (Existing)	-	-	-	-
Police - Victim Assistance Fund	9,612	12,000	12,140	140
Grand Total Police All Funds	4,361,517	4,805,467	6,090,630	1,285,162

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Fire

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4510.5001	SALARIES & WAGES	2,525,322	2,572,028	3,051,895	479,867	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
10-4510.5002	OVERTIME WAGES	591,177	615,734	546,503	(69,230)	Total OT budget is 18% of Regular Pay - 8% of this is scheduled OT, 10% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
10-4510.5003	PART-TIME WAGES	-	360	20,000	19,640	-
10-4510.5004	FICA EXPENSE	233,871	243,787	276,731	32,944	FICA rate is 7.65%
10-4510.5005	RETIREMENT EXPENSE	644,733	675,679	766,627	90,948	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4510.5006	GROUP HEALTH INSURANCE	435,633	479,660	520,681	41,021	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4510.5007	WORKERS COMPENSATION	146,632	164,117	172,896	8,779	Based on current SCMIT rates (including an modifier) and forecasted salaries.
	Total - Salaries and Wages	4,577,368	4,751,365	5,355,333	603,968	
	Operating Expenses					
10-4510.5008	UNEMPLOYMENT COMPENSATION	-	-	-	-	-
10-4520.5010	PRINT AND OFFICE SUPPLIES	4,848	5,200	5,980	780	Paper, ink, toner and basic office supplies.
10-4520.5014	MEMBERSHIP AND DUES	944	2,000	2,050	50	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
10-4520.5015	MEETINGS AND SEMINARS	3,979	9,900	11,682	1,782	Includes $2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference, $6K CPSE Excellence Conference, and other meetings
10-4520.5016	VEHICLE, FUEL & OIL	23,578	23,000	23,575	575	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4520.5017	VEHICLE MAINTENANCE	94,776	80,000	70,000	(10,000)	Increased based on age of tower 1002 truck scheduled for replacement in FY27
10-4520.5020	ELECTRIC AND GAS	45,414	46,000	51,980	5,980	Dominion Energy rate increase estimated at 13%
10-4520.5021	TELEPHONE/CABLE	54,449	61,000	63,440	2,440	Incls phone/internet ($30.5k), cellular & data cards ($8k) and Charleston County radio fee ($27k)
10-4520.5022	WATER AND SEWER	15,051	16,000	16,400	400	-
10-4520.5024	IT EQUP, SOFTWARE & SVCS	34,580	53,500	71,155	17,655	Incls Fire timekeeping ($5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software ($1.8K) and misc provision (1k), GASB 96 Subscription Software ($11K), SIMSSHARE SUBSCRITION - $3.4k, Motorola Solutions Software $14k (new) FY2027
10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	10,108	10,000	10,250	250	Provision for small (<$5k) equipment as needed.
10-4520.5026	MAINT & SERVICE CONTRACTS	43,352	41,000	48,790	7,790	Incls elevator maint ($6.5k), bay door maint ($3k), Janitorial service ($10k), hvac maint ($5k), recurring expenses for pest/rodent control, AED, county stormwater fees, fire suppression foam and fire protection system ($8.5k) and misc provision as needed ($15k), Annual Maintenance for extrication tool $800.
10-4520.5027	MACHINE/EQUIPMENT REPAIR	15,839	15,000	15,375	375	Includes $5k for radio battery replacements
10-4520.5041	UNIFORMS	42,689	46,000	47,150	1,150	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
10-4520.5044	CLEANING/SANITARY SUPPLY	11,777	13,000	13,325	325	Increased based on actual
10-4520.5049	MEDICAL AND LAB	50,270	40,500	41,513	1,013	Paramedic supplies and to maintain the paramedic program.
10-4520.5062	INSURANCE	198,366	212,311	218,680	6,369	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles. Includes coverage for another Medical Director Doctor.
10-4520.5063	RENT AND LEASES	2,274	2,449	2,449	-	Fire Dept copier. Timeclock rental moved to IT account
10-4520.5064	EMPLOYEE TRAINING	29,134	26,500	27,163	662	Increased to allow for bringing in outside trainers
10-4520.5065	PROFESSIONAL SERVICES	38,462	39,400	39,991	591	Includes annual required testing for aerials and engine pumps ($6k). Added $6k to outsource annual firehose testing. Added $21.5k for medical control officer req'd by SCDHEC. Added $6.4K wellness & resiliency services
10-4520.5079	MISC. & CONTINGENCY EXP	10,220	9,000	10,125	1,125	Added $2,000 for fire prevention materials, kids helmets, etc.
10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-
10-4520.5085	CAPITAL OUTLAY	-	-	-	-	-
	Total - Operating Expenses	730,110	751,759	791,072	39,312	
	Capital Expense (CIP)					
	Cash Funded (CIP)	14,318	-	2,500,000	2,500,000	
	Total - Capital Expense (CIP)	14,318	-	2,500,000	2,500,000	
	Debt Service (Existing)					
	Principal	-	-	7,219	7,219	
	Interest	-	-	638	638	
	Total - Debt Service (Existing)	-	-	7,857	7,857	
	Debt Service (Proposed)					

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	Principal	-	-	205,825	205,825	
	Interest	-	-	106,250	106,250	
	Total - Debt Service (Proposed)	-	-	312,075	312,075	
Fire - General Fund		5,321,796	5,503,124	8,966,337	3,463,213	
	Capital Projects Fund					
	Operating Expenses					
20-4540.5025	NON-CAPITAL TOOLS & EQUIPMENT	121,181	-	-	-	Body Armor for Firefighters as needed, useful life of 5 years. $25k FY2029
20-4540.5026	MAINT & SERVICE CONTRACTS	-	158,160	197,700	39,540	Includes provision for facility maintenance at PSB and Station #2. Equals 1.5% of insured building values.
20-4540.5063	RENT AND LEASES	-	-	-	-	Rental of construction/office trailer for use during renovation.
20-4540.5065	PROFESSIONAL SERVICES	-	-	-	-	-
20-4540.5084	CONSTRUCTION IN PROGRESS	-	-	-	-	-
	Total - Operating Expenses	121,181	158,160	197,700	39,540	
	Capital Expense (CIP)					
	Cash Funded (CIP)	105,650	20,000	70,500	50,500	
	Total - Capital Expense (CIP)	105,650	20,000	70,500	50,500	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Fire - Capital Projects Fund		226,831	178,160	268,200	90,040	
	Municipal Accommodations Fee Fund					
	Capital Expense (CIP)					
	Cash Funded (CIP)	114,080	130,000	72,500	(57,500)	
	Total - Capital Expense (CIP)	114,080	130,000	72,500	(57,500)	
	Debt Service (Existing)					
	Principal	84,076	85,421	-	(85,421)	
	Interest	9,881	8,536	-	(8,536)	
	Total - Debt Service (Existing)	93,957	93,957	-	(93,957)	
Fire - Municipal Accommodations Fee Fund		208,037	223,957	72,500	(151,457)	
	Hospitality Tax Fund					
	Operating Expenses					
35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	40,974	62,100	62,721	621	Annual provision for bunker gear $53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances $9,000 to cover requirements for automatic aid. , Add Force on force Training walls
	Total - Operating Expenses	40,974	62,100	62,721	621	
	Capital Expense (CIP)					
	Cash Funded (CIP)	65,576	126,000	82,000	(44,000)	
	Total - Capital Expense (CIP)	65,576	126,000	82,000	(44,000)	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Fire - Hospitality Tax Fund		106,550	188,100	144,721	(43,379)	
	State Accommodations Tax Fund					
	Capital Expense (CIP)					
	Cash Funded (CIP)	49,628	126,000	100,000	(26,000)	
	Total - Capital Expense (CIP)	49,628	126,000	100,000	(26,000)	
	Debt Service (Existing)					
	Principal	83,815	85,483	87,048	1,565	
	Interest	8,099	6,431	4,867	(1,564)	
	Total - Debt Service (Existing)	91,914	91,914	91,915	1	
Fire - State Accommodations Tax Fund		141,542	217,914	191,915	(25,999)	
	Fire Department 1% Fund					
	Operating Expenses					
40-4520.5013	BANK SERVICE CHARGES	53	200	205	5	FD1% Fund
40-4520.5014	MEMBERSHIPS AND DUES	6,867	7,155	7,334	179	FD1% Fund

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
40-4520.5021	TELEPHONE/CABLE	5,854	5,100	5,228	128	FD1% Fund
40-4520.5025	NON-CAPITAL TOOLS & EQUIPEMENT	-	-	-	-	FD1% Fund
40-4520.5041	UNIFORM	-	-	-	-	FD1% Fund
40-4520.5062	INSURANCE	272,255	343,124	329,399	(13,725)	FD1% Fund. This line item includes contributions to the Fireman's Retirement Fund
40-4520.5079	MISCELLANEOUS	235	1,375	2,000	625	FD1% Fund
	Total - Operating Expenses	285,264	356,954	344,165	(12,789)	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Fire - Fire Department 1% Fund		285,264	356,954	344,165	(12,789)	

Grand Total Fire All Funds	6,290,019	6,668,209	9,987,839	3,319,629	

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4610.5001	SALARIES & WAGES	694,068	757,181	773,772	16,591	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4610.5002	OVERTIME WAGES	21,011	39,338	13,848	(25,490)	Includes OT provision for beach cleanup as needed.
10-4610.5003	PART-TIME WAGES	27,489	34,673	28,625	(6,048)	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
10-4610.5004	FICA EXPENSE	55,470	60,934	62,443	1,509	FICA rate is 7.65%
10-4610.5005	RETIREMENT EXPENSE	126,597	147,834	146,182	(1,652)	SCRS employer contribution rates are 18.56%
10-4610.5006	GROUP HEALTH INSURANCE	123,430	125,988	133,709	7,720	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4610.5007	WORKERS COMPENSATION	56,210	67,203	64,446	(2,757)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	1,104,275	1,233,151	1,223,024	(10,127)	
	Operating Expenses					
10-4620.5010	PRINT AND OFFICE SUPPLIES	551	1,000	1,000	-	Paper, ink, toner and basic office supplies.
10-4620.5014	MEMBERSHIP AND DUES	-	250	500	250	-
10-4620.5015	MEETINGS AND SEMINARS	241	600	600	-	Attendance at stormwater managers meetings
10-4620.5016	VEHICLE, FUEL & OIL	85,079	83,000	86,320	3,320	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4620.5017	VEHICLE MAINTENANCE	207,857	229,895	235,642	5,747	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, jet vac trailer, water down station and 2nd caterpillar debris operations.
10-4620.5020	ELECTRIC AND GAS	82,835	88,319	99,800	11,481	Increased based on actual. Also include the street lights. Dominion Energy rate increase estimated at 13%.
10-4620.5021	TELEPHONE/CABLE	16,169	15,440	15,826	386	-
10-4620.5022	WATER AND SEWER	3,782	6,350	6,509	159	Includes irrigation
10-4620.5024	IT EQUP, SOFTWARE & SVCS	1,000	6,000	18,300	12,300	Incls Public Wks timekeeping (4k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (4.4k software and 3.3k annually), IWORQ maintenance management software (4k) and misc provision (.5k)
10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,244	8,000	8,000	-	Provision for small (<$5k) equipment as needed.
10-4620.5026	MAINT & SERVICE CONTRACTS	15,628	13,500	17,550	4,050	Includes extended monthly janitorial service and pest control.
10-4620.5027	MACHINE/EQUIPMENT REPAIR	194	8,000	8,000	-	Skid steer, Jet Vac, mini excavator, wash down station
10-4620.5041	UNIFORMS	14,898	15,500	15,888	387	Weekly uniform service + $150/yr per employee for steel-toed boots and includes more frequent uniform replacements.
10-4620.5044	CLEANING/SANITARY SUPPLY	2,063	2,000	2,050	50	-
10-4620.5049	MEDICAL AND LAB	4,432	4,000	4,100	100	Cintas First Aid
10-4620.5054	STREET SIGNS	-	4,836	4,836	-	Covers island wide street name signs only as needed.
10-4620.5062	INSURANCE	55,587	53,030	54,621	1,591	Forecast 3% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
10-4620.5063	RENT AND LEASES	1,167	1,000	1,025	25	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
10-4620.5064	EMPLOYEE TRAINING	-	500	5,500	5,000	CDL driver Training course
10-4620.5065	PROFESSIONAL SERVICES	3,705	3,700	3,700	-	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
10-4620.5066	TEMPORARY LABOR	248,194	318,091	270,377	(47,714)	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate $22.68/hr. ($35.63 CLD driver)
10-4620.5067	CONTRACTED SERVICES	1,112	1,500	1,538	37	Covers annual shred day service
10-4620.5079	MISC. & CONTINGENCY EXP	1,491	1,000	1,025	25	-
10-4620.5089	GARBAGE CART PROCUREMENT	95,619	75,000	99,000	24,000	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for $75

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	Total - Operating Expenses	847,848	940,511	961,707	21,196	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
Public Works - General Fund		1,952,123	2,173,662	2,184,731	11,069	
	Capital Projects Fund					
	Operating Expenses					
20-0000.0000	Audit	-	-	-	-	-
20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	39,554	-	-	-	-
20-4640.5026	MAINT & SERVICE CONTRACTS	13,834	17,000	23,630	6,630	Provision for facilities maintenance = 2% of insured building value including wash station.
20-4640.5063	RENT AND LEASES	-	-	-	-	-
20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	
	Total - Operating Expenses	53,388	17,000	23,630	6,630	
	Capital Expense (CIP)					
	Cash Funded (CIP)	632,959	3,556,667	4,075,000	518,333	
	Total - Capital Expense (CIP)	632,959	3,556,667	4,075,000	518,333	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Public Works - Capital Projects Fund		686,347	3,573,667	4,098,630	524,963	
	Municipal Accommodations Fee Fund					
	Operating Expenses					
30-4600.0000	Audit	-	-	-	-	
30-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-
30-4620.5026	MAINT & SERVICE CONTRACTS	8,147	47,500	48,688	1,187	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters ($9,000), right of way maintenance including Island wide trash clean up ($19,500), beach path maint ($2,500), and wayfinding sign maint ($1,500), city owned road patch as needed ($15K).
30-4620.5054	STREET SIGNS	3,971	1,500	3,000	1,500	Street signs
30-4620.5063	RENT AND LEASES	-	-	-	-	-
30-4620.5086	DRAINAGE	179,819	198,668	203,635	4,967	Repeat drainage work based on 3-year maintenance rotation (annual ditch maintenance)
	Total - Operating Expenses	191,937	247,668	255,322	7,654	-
	Capital Expense (CIP)					-
	Cash Funded (CIP)	26,829	151,000	151,000	-	-
	Total - Capital Expense (CIP)	26,829	151,000	151,000	-	-
	Debt Service (Existing)					-
	Principal	-	-	-	-	-
	Interest	-	-	-	-	-
	Total - Debt Service (Existing)	-	-	-	-	-
Public Works - Municipal Accommodations Fee Fund		218,765	398,668	406,322	7,654	-
	Hospitality Tax Fund					
	Operating Expenses					
35-0000.0000	Audit	-	-	-	-	-
35-4620.5026	MAINT & SERVICE CONTRACTS	180,389	181,000	236,138	55,138	City-wide landscaping contract = approx. $70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. Recreation department manages its landscaping.
35-4620.5067	CONTRACTED SERVICES	367,414	178,400	119,528	(58,872)	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd ($16K)) + Trident Waste & Recycling for Condo Only $6.5K a month ($78k). Includes CARTA shuttle contribution 1/3 split ($18.3K).
35-5620.5026	MAINT & SERVICE CONTRACTS	9,501	-	-	-	-
	Total - Operating Expenses	557,304	359,400	355,666	(3,734)	
	Capital Expense (CIP)					
	Cash Funded (CIP)	43,444	174,667	435,000	260,333	
	Total - Capital Expense (CIP)	43,444	174,667	435,000	260,333	
	Debt Service (Existing)					

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Public Works - Hospitality Tax Fund		600,748	534,067	790,666	256,599	
	State Accommodations Tax Fund					
	Operating Expenses					
50-4620.5079	MISCELLANEOUS	6,945	7,500	7,688	187	-
	Total - Operating Expenses	6,945	7,500	7,688	187	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	626,667	-	(626,667)	
	Total - Capital Expense (CIP)	-	626,667	-	(626,667)	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Public Works - State Accommodations Tax Fund		6,945	634,167	7,688	(626,480)	
	Beach Preservation Fee Fund					
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	385,000	14,700,330	14,315,330	
	Total - Capital Expense (CIP)	-	385,000	14,700,330	14,315,330	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Public Works - Beach Preservation Fee Fund		-	385,000	14,700,330	14,315,330	
Grand Total Public Works All Funds		3,464,928	7,699,231	22,188,367	14,489,136	

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4810.5001	SALARIES & WAGES	421,698	448,303	481,934	33,631	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4810.5002	OVERTIME WAGES	2,180	2,714	2,919	205	Forecast increase is 2.5% per year
10-4810.5003	PART-TIME WAGES	255,199	267,800	275,555	7,755	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
10-4810.5004	FICA EXPENSE	51,335	54,989	58,171	3,182	FICA rate is 7.65%
10-4810.5005	RETIREMENT EXPENSE	75,127	85,034	91,314	6,280	SCRS employer contribution rates are 18.56%
10-4810.5006	GROUP HEALTH INSURANCE	71,473	82,282	83,078	796	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4810.5007	WORKERS COMPENSATION	24,506	23,097	21,549	(1,548)	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	901,518	964,219	1,014,519	50,300	
	Operating Expenses					
10-4820.5010	PRINT AND OFFICE SUPPLIES	10,575	11,250	13,388	2,138	Paper, ink, toner and basic office supplies.
10-4820.5014	MEMBERSHIP AND DUES	976	1,600	1,640	40	-
10-4820.5015	MEETINGS AND SEMINARS	2,440	3,500	3,588	87	Increased based on more staff attending conferences and CE
10-4820.5016	VEHICLE, FUEL & OIL	3,304	3,500	3,570	70	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4820.5017	VEHICLE MAINTENANCE	911	2,000	2,050	50	Three vehicles, general maintenance
10-4820.5020	ELECTRIC AND GAS	34,421	36,000	40,680	4,680	Increased based on actual (Dominion Energy rate increase estimated at 13%)
10-4820.5021	TELEPHONE/CABLE	9,990	11,000	11,275	275	-
10-4820.5022	WATER AND SEWER	6,045	6,000	6,150	150	-
10-4820.5024	IT EQUP, SOFTWARE & SVCS	5,878	9,500	9,500	-	Incls Rec Dept timekeeping (3k), hardware replacements (6k), and misc provision (.5k).
10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,983	2,000	2,000	-	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4820.5026	MAINT & SERVICE CONTRACTS	36,336	48,000	48,000	-	Includes daily maintenance and turf and field supplies/equipment and including fire system monitoring.
10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,500	2,500	2,563	63	-
10-4820.5041	UNIFORMS	912	1,950	1,999	49	-
10-4820.5044	CLEANING/SANITARY SUPPLY	7,995	8,000	8,200	200	-
10-4820.5049	MEDICAL AND LAB	330	750	769	19	First Aid supplies
10-4820.5062	INSURANCE	79,380	91,240	93,977	2,737	Forecast 3% annual increase each year
10-4820.5063	RENT AND LEASES	2,201	2,850	2,850	-	Includes color copier rental and year round portable toilets.
10-4820.5064	EMPLOYEE TRAINING	2,447	2,500	2,500	-	-
10-4820.5065	PROFESSIONAL SERVICES	-	120	123	3	Annual backflow tests
10-4820.5066	TEMPORARY LABOR	-	-	2,000	2,000	Added budget to address temporary staffing needs
10-4820.5079	MISC. & CONTINGENCY EXP	864	3,000	3,075	75	-
10-4830.5088	5 & UNDER GROUPS	939	1,000	1,025	25	Under 5 activities including additional toddlers programming.
10-4830.5091	PROGRAMS	6,961	11,212	8,633	(2,579)	Supplies for all youth and adult programming
10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,076	22,500	24,750	2,250	Includes Doggie Day, Halloween, Ghostly Tide Tales
10-4830.5093	SUMMER CAMPS	12,102	15,500	15,500	-	-
10-4830.5095	THEME ACTIVITIES	4,997	6,000	6,150	150	Includes Farmers Market and community offerings.
10-4830.5097	ADULT SPORTS	9,806	16,000	16,400	400	Official/umpires' rates and cost athletic equipment
10-4830.5098	YOUTH SPORTS	25,167	38,000	38,950	950	Official/umpires' rates and cost athletic equipment

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
10-4830.5099	KEENAGERS	3,274	4,500	4,613	113	Keenagers programming
10-4820.5085	CAPITAL OUTLAY	9,250	-	-	-	-
	Total - Operating Expenses	301,060	361,972	375,916	13,944	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	5,833	5,833	
	Interest	-	-	7,526	7,526	
	Total - Debt Service (Existing)	-	-	13,359	13,359	
Recreation - General Fund		1,202,578	1,326,191	1,403,794	77,603	
	Capital Projects Fund					
	Operating Expenses					
20-0000.0000	Audit	-	-	-	-	
20-4840.5024	IT EQUP, SOFTWARE & SVCS	-	2,000	2,000	-	Net Cert Pro Cameras
20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	7,500	7,500	7,688	187	Provision for Fitness Room equipment
20-4840.5026	MAINT & SERVICE CONTRACTS	107,434	96,000	117,840	21,840	Provision for facilities maintenance 1% of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.
	Total - Operating Expenses	114,934	105,500	127,528	22,028	
	Capital Expense (CIP)					
	Cash Funded (CIP)	171,333	28,000	60,000	32,000	
	Total - Capital Expense (CIP)	171,333	28,000	60,000	32,000	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Recreation - Capital Projects Fund		286,267	133,500	187,528	54,028	
	Municipal Accommodations Fee Fund					
	Operating Expenses					
30-4800.0000	Audit	250	-	-	-	
30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	8,838	-	-	-	-
	Total - Operating Expenses	9,088	-	-	-	
	Capital Expense (CIP)					
	Cash Funded (CIP)	41,316	73,000	87,500	14,500	
	Total - Capital Expense (CIP)	41,316	73,000	87,500	14,500	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Recreation - Municipal Accommodations Fee Fund		50,404	73,000	87,500	14,500	
	Hospitality Tax Fund					
	Operating Expenses					
35-4830.5092	SPECIAL ACTIVITIES/EVENTS	44,674	47,000	48,175	1,175	Holiday Fest ($27k), Front Beach Fest ($16,500) and Sand Sculpting ($4,000).
	Total - Operating Expenses	44,674	47,000	48,175	1,175	
	Capital Expense (CIP)					
	Cash Funded (CIP)	7,870	42,000	-	(42,000)	
	Total - Capital Expense (CIP)	7,870	42,000	-	(42,000)	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Recreation - Hospitality Tax Fund		52,544	89,000	48,175	(40,825)	

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		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	State Accommodations Tax Fund					
	Operating Expenses					
50-4830.5092	SPECIAL ACTIVITIES	14,881	16,500	16,500	-	Connector Run $7.5k, Easter Egg $4.5k, Music Festival $4.5k
	Total - Operating Expenses	14,881	16,500	16,500	-	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	85,000	104,500	19,500	
	Total - Capital Expense (CIP)	-	85,000	104,500	19,500	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Recreation - State Accommodations Tax Fund		14,881	101,500	121,000	19,500	
	Recreation Building Fund					
	Operating Expenses					
68-4820.5026	MAINT & SERVICE CONTRACTS	280	800	820	20	Expense related to engraving pavers at Rec Dept. Budget 20 bricks at $40 each
68-4830.5092	SPECIAL ACTIVITIES	13,504	14,000	14,350	350	Expenses related to IOP Beach Run, makes some revenue and could be offset on it
	Total - Operating Expenses	13,784	14,800	15,170	370	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	60,000	-	(60,000)	
	Total - Capital Expense (CIP)	-	60,000	-	(60,000)	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Recreation - Recreation Building Fund		13,784	74,800	15,170	(59,630)	
Grand Total Recreation All Funds		1,620,458	1,797,991	1,863,166	65,175	

City of Isle of Palms, SC

FY27 Budget Planning Model
Ratified
Building Planning and Engineering

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	General Fund					
	Salaries and Wages					
10-4710.5001	SALARIES & WAGES	293,826	276,903	455,855	178,952	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
10-4710.5002	OVERTIME WAGES	1,187	1,543	1,303	(241)	Forecast increase is 2.5% per year
10-4710.5004	FICA EXPENSE	15,619	21,301	34,973	13,671	FICA rate is 7.65%
10-4710.5005	RETIREMENT EXPENSE	58,547	52,782	84,848	32,066	SCRS employer contribution rates are 18.56%
10-4710.5006	GROUP HEALTH INSURANCE	53,014	42,885	78,504	35,619	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4710.5007	WORKERS COMPENSATION	2,691	3,257	4,837	1,580	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wages	424,884	398,671	660,319	261,648	
	Operating Expenses					
10-4720.5010	PRINT AND OFFICE SUPPLIES	6,786	9,000	12,420	3,420	Paper, ink, toner and basic office supplies.
10-4720.5014	MEMBERSHIP AND DUES	390	1,000	2,000	1,000	Floodplain Management Membership Dues
10-4720.5015	MEETINGS AND SEMINARS	1,723	2,500	5,000	2,500	Meetings and conferences for Zoning Administrator and Business License Coordinator
10-4720.5016	VEHICLE, FUEL & OIL	2,254	2,700	3,375	675	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4720.5017	VEHICLE MAINTENANCE	1,737	6,300	2,205	(4,095)	Truck scheduled to be replaced in FY27
10-4720.5020	ELECTRIC AND GAS	5,537	7,000	7,910	910	Dominion Energy estimated rate increase 13%.
10-4720.5021	TELEPHONE/CABLE	4,273	6,100	6,253	152	-
10-4720.5022	WATER AND SEWER	1,687	1,600	1,600	-	-
10-4720.5024	IT EQUP, SOFTWARE & SVCS	57,921	26,390	15,834	(10,556)	Incls Building Dept timekeeping (1k), BS&A business license & permits maint (2.7k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (5k) and misc provision (.5k).
10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	1,000	1,000	-	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
10-4720.5026	MAINT & SERVICE CONTRACTS	11,001	73,492	11,024	(62,468)	Includes provision for extended janitorial service, pest control, HVAC maintenance, etc. FY27 does not include Inspection Contractor
10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	500	500	-	-
10-4720.5041	UNIFORMS	153	500	625	125	City logo items
10-4720.5044	CLEANING/SANITARY SUPPLY	44	500	500	-	Daily cleaning supplies
10-4720.5049	MEDICAL AND LAB	267	250	250	-	First Aid Supplies
10-4720.5062	INSURANCE	14,440	17,067	17,579	512	Forecast 3% annual increase each year
10-4720.5063	RENT AND LEASES	882	1,500	1,500	-	Copier rental.
10-4720.5064	EMPLOYEE TRAINING	-	3,703	3,795	93	-
10-4720.5065	PROFESSIONAL SERVICES	8,551	7,000	35,700	28,700	Flood letter ($2,000) BOZA & Plan Commission legal/prof svcs ($2,500, $1,000 of which is training), services for Planning Comm ($3,000), GIS subscription ($1,800), Business license and permit compliance review (audit) ($25,200)
10-4720.5066	TEMPORARY LABOR	-	-	-	-	Department is fully staffed
10-4720.5079	MISC. & CONTINGENCY EXP	113	700	700	-	-
10-4720.5085	CAPITAL OUTLAY	-	-	-	-	-
	Total - Operating Expenses	117,759	168,802	129,770	(39,032)	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	

City of Isle of Palms, SC
FY27 Budget Planning Model
Ratified
Building Planning and Engineering

		Actual 2025	Forecast 2026	Budget 2027	Increase/Decrease From Forecast 2026	
	Total - Debt Service (Existing)	-	-	-	-	
Building Planning and Engineering - General Fund		542,643	567,473	790,089	222,616	
	Capital Projects Fund					
	Operating Expenses					
20-0000.0000	Audit	-	-	-	-	
20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-
20-4740.5026	MAINT & SERVICE CONTRACTS	11,636	125,000	30,000	(95,000)	Building maintenance contingency to proactively address issues as needed - 2% of City Hall building insured value. Split 50/50 Gen Govt/Building.
	Total - Operating Expenses	11,636	125,000	30,000	(95,000)	
	Capital Expense (CIP)					
	Cash Funded (CIP)	-	-	45,000	45,000	
	Total - Capital Expense (CIP)	-	-	45,000	45,000	
	Debt Service (Existing)					
	Principal	-	-	-	-	
	Interest	-	-	-	-	
	Total - Debt Service (Existing)	-	-	-	-	
Building Planning and Engineering - Capital Projects Fund		11,636	125,000	75,000	(50,000)	
Grand Total Building, Planning and Engineering All Funds		554,279	692,473	865,089	172,616	-

City of Isle of Palms

FY27 Millage Rate Table

FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE BY MAX STATE ALLOWED RECAPTURE FOR 2023, 2024 and 2026. DUE TO THE COUNTY REASSESSMENT THE CITY USED THE 2.95 (CPI + POPULATION) IN 2025. TOTAL ADDITIONAL PROPERTY TAX GENERATED BY 1.80 INCREASE WOULD BE APPROX $513,477 BASED ON CURRENT VALUE OF A MIL ($285K)

The FY26 Operating Millage budget of $4,695,216 compared to the FY27 Operating Millage budget of $5,614,287 reflects an increase of $919,071. This represents the estimated additional revenue generated by recapturing unused millage capacity.

Year	Millage	CPI+POP (Allowed Increase)	Possible increase	Unused Capacity
2023	19.1	8.00%	20.63	1.53
2024	19.1	4.12%	19.89	0.79
2025	17.4	2.95% already included	17.40	0.00
2026	17.4	2.63%	17.86	0.46
Total Recapture Amount				2.77
Tax Tax				0.001
Total Recapture Amount				0.0027725

Ways & Means Recommendation 0.0018

Ways & Means Recommendation .0009233 for Fire Ladder Truck

CURRENT ISLE OF PALMS MILLAGE

Operating Millage Rate	0.0174
Debt Service Millage Rate	0.0027
Total IOP Millage Rate	0.0201
Local Option Sales Tax Credit Factor	(0.00019)

FY27

Operating Millage Rate	0.0192
Debt Service Millage Rate	0.0036
Total IOP Millage Rate	0.0228
Local Option Sales Tax Credit Factor	(0.00013)

	CURRENT ISLE OF PALMS MILLAGE				FY27				TAXPAYER'S INCREASE/(DECREASE)	
Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	201	(48)	154	302	228	(33)	196	342	42	41
300,000	241	(57)	184	362	274	(39)	235	411	51	49
350,000	281	(67)	215	422	320	(46)	274	479	59	57
400,000	322	(76)	246	482	365	(52)	313	548	68	65
500,000	402	(95)	307	603	456	(65)	391	685	84	82
600,000	482	(114)	368	724	548	(78)	470	822	101	98
700,000	563	(133)	430	844	639	(91)	548	959	118	114
900,000	724	(171)	553	1,085	822	(117)	705	1,232	152	147
1,000,000	804	(190)	614	1,206	913	(130)	783	1,369	169	163
1,250,000	1,005	(238)	768	1,508	1,141	(163)	979	1,712	211	204
1,500,000	1,206	(285)	921	1,809	1,369	(195)	1,174	2,054	253	245
1,750,000	1,407	(333)	1,075	2,111	1,598	(228)	1,370	2,396	296	286
2,000,000	1,608	(380)	1,228	2,412	1,826	(260)	1,566	2,739	338	327
2,500,000	2,010	(475)	1,535	3,015	2,282	(325)	1,957	3,423	422	408
3,000,000	2,412	(570)	1,842	3,618	2,739	(390)	2,349	4,108	507	490
3,500,000	2,814	(665)	2,149	4,221	3,195	(455)	2,740	4,793	591	572
4,000,000	3,216	(760)	2,456	4,824	3,652	(520)	3,132	5,478	676	654
4,500,000	3,618	(855)	2,763	5,427	4,108	(585)	3,523	6,162	760	735
5,000,000	4,020	(950)	3,070	6,030	4,565	(650)	3,915	6,847	845	817
6,000,000	4,824	(1,140)	3,684	7,236	5,478	(780)	4,698	8,216	1,014	980
7,000,000	5,628	(1,330)	4,298	8,442	6,391	(910)	5,481	9,586	1,183	1,144
8,000,000	6,432	(1,520)	4,912	9,648	7,303	(1,040)	6,263	10,955	1,351	1,307
9,000,000	7,236	(1,710)	5,526	10,854	8,216	(1,170)	7,046	12,325	1,520	1,471
10,000,000	8,040	(1,900)	6,140	12,060	9,129	(1,300)	7,829	13,694	1,689	1,634

Annual property tax revenue dedicated to City operations and debt service is roughly $6.5 million

2025 Millage Rates of Neighboring Communities: Sullivan's Island = 0.0562 Mount Pleasant = 0.0443 Folly Beach = 0.03250