Ways & Means Committee
5:00pm, Tuesday, April 14, 2026
City Hall
Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:
All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting.** Citizens may also provide public comment here: https://www.iop.net/public-comment-form

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.

2. **Citizens' Comments** – Citizens must state their name and address. All comments will have a time limit of three (3) minutes.

3. **Special Presentations- none**

4. **Short-Term Rental Report (p3)**

5. **Financial Review**
   a. April Financial Statement (p4)
   b. FY27 Budget Draft (p40)
   c. Discussion and consideration of cost reduction opportunities for FY27
   d. Discussion and consideration of revenue streams for FY27 (p41)

6. **Procurement**
   a. Report of purchases between $10,000 and $25,000 and emergencies (p132)
   b. Consideration of purchase for new service for Records Management System – CivicEye, $55,548 (p133)

7. **Old Business**
   a. Update on marina parking lot lease amendments and parking lot design
   b. Update of Escrow agreement with WDCA
   c. Discussion of marina dredging project
   d. Discussion and consideration of changes to the Fire Department Incentive Program (p146)

8. **New Business**
   a. Discussion of change order from the Bastion Group (p147)
   b. Discussion of Director of Building, Planning and Zoning position
   c. Discussion and consideration of grant recommendations from the ATAX

Committee

i. Lutheran Retreat Center, $12,000 (p149)
ii. Island School Literacy Events, $40,000 (p165)
iii. YWCA Greater Charleston MLK Event, $10,000 (p198)

9. Adjournment

City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2025-2026

Data from Charleston County Property Tax Records (updated November 2025) & IOP Short Term Rental License (STRL) Records as of 04/30/2026

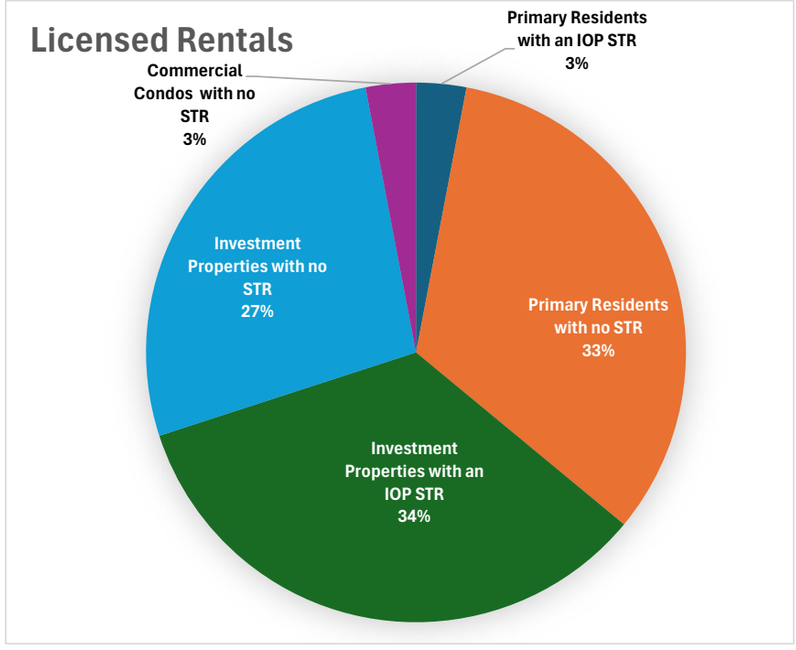
Net increase of 39 Dwelling Units from 2024 to 2025 (see notes for details)

	COUNTY DATA for 2025			ADDS TO COUNTY DATA			BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS											
							4% Primary Residence			6% Investment Property			All Residential Parcels			All STR Parcels		
	4%	6%	Total Dwelling Units	4%	6%	Total	4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL	Total Parcels	Total STRLs & Commercial Condos	% of Parcels Used as STRs
Single Family	1,557	1,575	3132[2]	4	26	30[1]	107	1,454	1,561	764	837	1,601	3,162	871	28%	3,162	871	28%
Townhouse	31	204	235				2	29	31	90	114	204	235	92	39%	235	92	39%
Duplex/Triplex	22	28	50	24	29	53[3]	10	36	46	25	32	57	103	35	34%	103	35	34%
Condominium	66	931	997		52	52[4]	13	53	66	722	261	983	1,049	735	70%	1,049	735	70%
Commercial Condo	-	119	119[5]													119	119	100%
Total Dwellings	1,676	2,857	4,533	28	107	135	132	1,572	1,704	1,601	1,244	2,845	4,549	1,733	38%	4,668	1,852	40%

Potential unlicensed rentals identified by Rentalscape	-
4% Pending licenses (applied within last 60 days but not paid)	1
6% Pending licenses (applied within last 60 days but not paid)	4
	1,738

Distribution of 4% and 6% Dwellings Over Time

	2010	2015	2020	2022	2023	2024	2025
4% Primary Resident	33%	34%	37%	36%	36%	36%	37%
6% Investment Prop	67%	66%	63%	64%	64%	64%	63%



[1] 16 single-family residences listed as vacant lots on the county report, 14 new constructions that have received IOP Certificates of Occupancy.

[2] 14 SFR's are tax exempted and were included as 4% in 2025 data because they are legal residents.

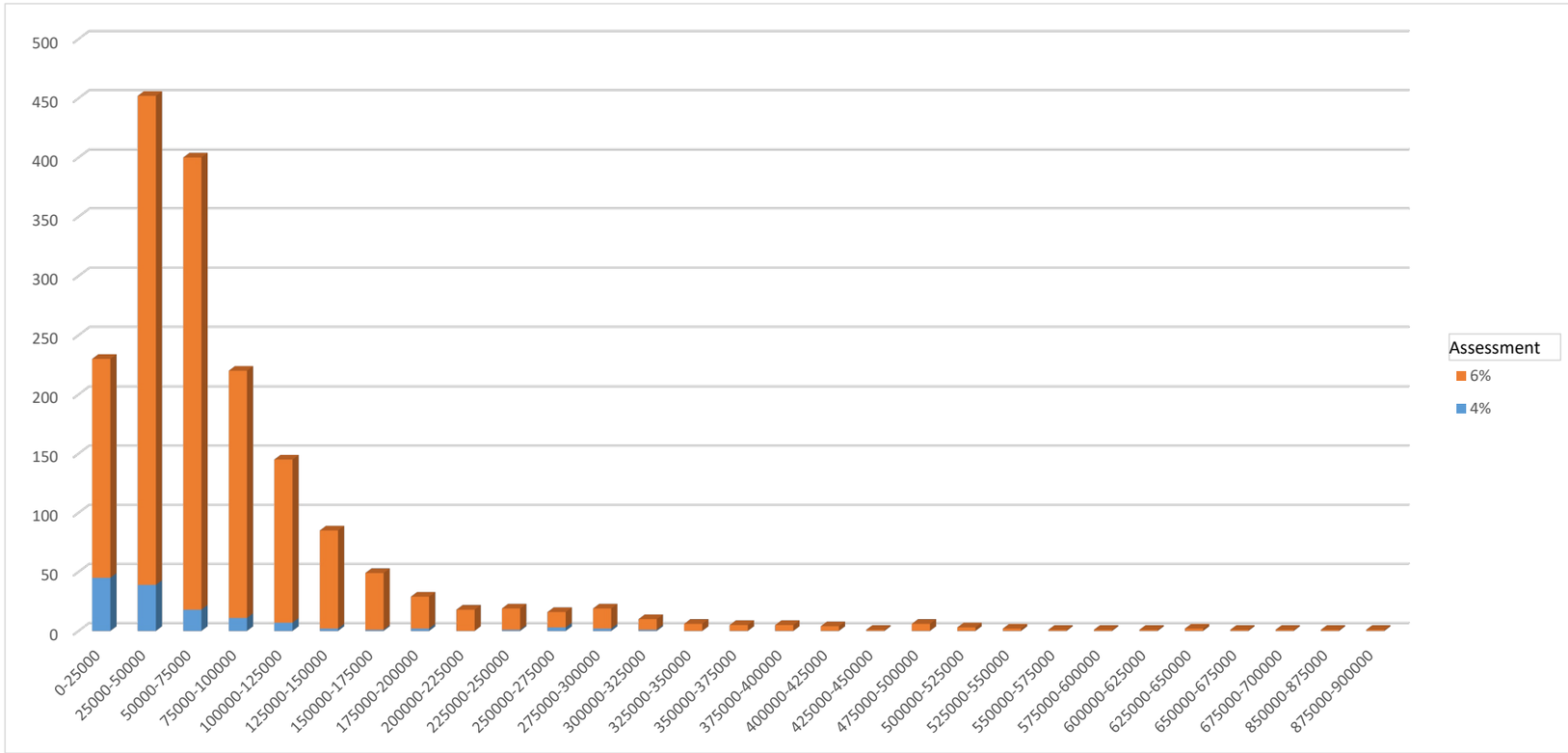
[3] Duplexes & triplexes have one Parcel ID in county data but represent 2 or more dwelling units. Additionally, 1 duplex has been converted to a single-family residence.

[4] Certain condos contain two separate lockout units that operate independently and hold separate STR licenses, but appear under a single Parcel ID in county records. In 2025, 38 more lockout units were identified.

[5] In 2023, 119 commercial condominium units were each issued individual business licenses. Beginning from Year 2024, these units have been collectively licensed under a single “hotel” business license.

City of Isle of Palms
Short Term Rental License Year 2025 (May 1, 2025 - April 30, 2026)
Distribution of STRs by Gross Revenue & Legal Residence (4%) vs Second Home/Investment Property (6%)

Count of Table1.License Number	Column Labels		
Row Labels	4%	6%	Grand Total
0-25000	45	185	230
25000-50000	39	413	452
50000-75000	18	382	400
75000-100000	11	209	220
100000-125000	7	138	145
125000-150000	2	83	85
150000-175000	1	48	49
175000-200000	2	27	29
200000-225000		18	18
225000-250000	1	18	19
250000-275000	3	13	16
275000-300000	2	17	19
300000-325000	1	9	10
325000-350000		6	6
350000-375000		5	5
375000-400000		5	5
400000-425000		4	4
425000-450000		1	1
475000-500000		6	6
500000-525000		3	3
525000-550000		2	2
550000-575000		1	1
575000-600000		1	1
600000-625000		1	1
625000-650000		2	2
650000-675000		1	1
675000-700000		1	1
850000-875000		1	1
875000-900000		1	1
Grand Total	**132**	**1601**	**1733**



City of Isle of Palms, SC

Financial Statement Summary as of 04/30/2026

REVENUE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	12,458,146	16,489,811	4,031,666	76%	17,168,011	678,200
Capital Projects Fund	1,858,621	3,780,290	1,921,668	49%	4,495,711	715,421
Municipal Accommodations Fee Fund	2,009,101	2,563,556	554,454	78%	3,377,693	814,137
Hospitality Tax Fund	1,022,893	1,465,623	442,731	70%	1,529,845	64,222
State Accommodations Tax Fund	2,237,484	3,570,774	1,333,290	63%	3,825,960	255,186
Beach Preservation Fee Fund	1,733,640	1,968,232	234,592	88%	4,393,649	2,425,417
Marina Enterprise Fund	975,259	2,434,724	1,459,465	40%	1,046,153	(1,388,571)
Disaster Recovery Fund	111,489	105,053	(6,436)	106%	128,307	23,254
All Other Funds	361,968	318,570	(43,398)	114%	375,647	57,077
Total	**22,768,600**	**32,696,633**	**9,928,032**	**70%**	**36,340,975**	**3,644,343**

Transfers IN / (OUT)

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	818,030	596,172	(221,858)	137%	596,172	-
Capital Projects Fund	500,000	2,069,887	1,569,887	24%	2,069,887	-
Municipal Accommodations Fee Fund	(642,432)	(1,104,821)	(462,390)	58%	(979,821)	125,000
Hospitality Tax Fund	-	(600,321)	(600,321)	0%	(600,321)	-
State Accommodations Tax Fund	(675,599)	(1,460,781)	(785,182)	46%	(1,410,781)	50,000
Beach Preservation Fee Fund	-	-	-	-	-	-
Marina Enterprise Fund	-	499,864	499,864	0%	324,864	(175,000)
Disaster Recovery Fund	-	-	-	-	-	-
All Other Funds	-	-	-	-	-	-
Total	**(0)**	**-**	**0**	**-**	**-**	**-**

EXPENDITURE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	13,736,332	17,085,984	3,349,652	80%	16,798,784	(287,200)
Capital Projects Fund	2,499,128	4,508,586	2,009,458	55%	5,034,238	525,652
Municipal Accommodations Fee Fund	515,977	1,203,938	687,961	43%	1,031,738	(172,200)
Hospitality Tax Fund	805,140	1,166,415	361,275	69%	1,021,615	(144,800)
State Accommodations Tax Fund	986,669	2,516,833	1,530,164	39%	2,408,502	(108,331)
Beach Preservation Fee Fund	1,685,957	930,000	(755,957)	181%	3,800,399	2,870,399
Marina Enterprise Fund	600,723	2,350,572	1,749,849	26%	756,378	(1,594,194)
Disaster Recovery Fund	1,046	13,000	11,954	8%	1,500	(11,500)
All Other Funds	398,260	366,393	(31,867)	109%	443,757	77,364
Total	**21,229,233**	**30,141,722**	**8,912,489**	**70%**	**31,296,911**	**1,155,189**

NET POSITION SUMMARY

	YTD Actual (Net Position)	Annual Budget (Net Position)	Forecast (Net Position)	Variance(Forecast-Budget)
General Fund	(460,156)	(0)	965,399	965,399
Capital Projects Fund	(140,507)	1,341,591	1,531,360	189,769
Municipal Accommodations Fee Fund	850,692	254,796	1,366,134	1,111,338
Hospitality Tax Fund	217,752	(301,113)	(92,091)	209,022
State Accommodations Tax Fund	575,216	(406,840)	6,677	413,517
Beach Preservation Fee Fund	47,683	1,038,232	593,250	(444,982)
Marina Enterprise Fund	374,536	584,016	614,639	30,623
Disaster Recovery Fund	110,443	92,053	126,807	34,754
All Other Funds	(36,292)	(47,823)	(68,110)	(20,287)
Total	**1,539,367**	**2,554,911**	**5,044,065**	**2,489,154**

City of Isle of Palms, SC

Financial Statement Summary as of **04/30/2026**

General Fund

	FY2026 YTD Actual	FY2026 Annual Budget	% of Budget	FY2025 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
REVENUES:							
Property Taxes							
Property Taxes	4,732,826	4,695,216	101%	4,508,673	105%	4,786,400	91,184
Property Tax Debt Service Portion	922,114	955,297	97%	935,539	99%	955,297	-
Local Option Sales Taxes	712,169	1,150,075	62%	759,063	94%	1,298,165	148,090
Total -Property Taxes	6,367,109	6,800,588	94%	6,203,274	103%	7,039,862	239,274
Business Licences							
Business Licenses	2,098,991	2,524,090	83%	1,974,351	106%	2,323,318	(200,772)
Total -Business Licences	2,098,991	2,524,090	83%	1,974,351	106%	2,323,318	(200,772)
Building Permits							
Building Permits	929,458	797,462	117%	1,075,556	86%	1,082,112	284,651
Total -Building Permits	929,458	797,462	117%	1,075,556	86%	1,082,112	284,651
Residential Rental Licenses							
Residential Rental Licenses	1,060,808	1,635,295	65%	881,465	120%	1,612,263	(23,032)
Total -Residential Rental Licenses	1,060,808	1,635,295	65%	881,465	120%	1,612,263	(23,032)
Other Licenses (Insurances & Utilities)							
Other Licenses (Insurances & Utilities)	208,826	2,009,932	10%	133,184	157%	2,259,833	249,902
Total -Other Licenses (Insurances & Utilities)	208,826	2,009,932	10%	133,184	157%	2,259,833	249,902
Fines and Forfeitures							
Court Generated Revenues	404,853	550,000	74%	319,292	127%	550,000	-
Total -Fines and Forfeitures	404,853	550,000	74%	319,292	127%	550,000	-
State Shared Funds & Admin fee							
State Shared Funds	129,200	143,000	90%	128,440	101%	166,832	23,832
State Acc Tax Admin Fee	120,337	187,945	64%	117,557	102%	205,273	17,328
Total -State Shared Funds & Admin fee	249,537	330,945	75%	245,997	101%	372,105	41,160
Parking Revenue							
Parking Lot Revenues	301,692	624,351	48%	269,329	112%	624,351	-
Parking Meter Revenues	259,076	599,867	43%	247,405	105%	599,867	-
Residential Parking Guests	-	-	-	-	-	-	-
Total -Parking Revenue	560,768	1,224,218	46%	516,734	109%	1,224,218	-
All Others							
All Others	577,797	617,283	94%	542,808	106%	704,302	87,018
Total -All Others	577,797	617,283	94%	542,808	106%	704,302	87,018
Total Revenues	**12,458,146**	**16,489,811**	**76%**	**11,892,663**	**105%**	**17,168,011**	**678,200**
EXPENDITURES, (YTD target = 83%) :							
Mayor and Council							
Salaries and Wages	85,325	105,142	81%	85,172	100%	97,077	(8,065)
Operations	31,046	37,736	82%	32,646	95%	43,242	5,507
Total - Mayor and Council	116,371	142,878	81%	117,818	99%	140,319	(2,558)
General Government						-	
Salaries and Wages	761,256	1,112,920	68%	570,626	133%	1,002,853	(110,068)
Operations	1,539,767	1,885,687	82%	1,475,732	104%	1,830,454	(55,232)
Total - General Government	2,301,023	2,998,607	77%	2,046,357	112%	2,833,307	(165,300)
Police						-	
Salaries and Wages	2,550,677	3,332,565	77%	2,398,835	106%	3,182,851	(149,715)
Operations	546,927	656,145	83%	508,129	108%	644,331	(11,814)
Total - Police	3,097,604	3,988,710	78%	2,906,964	107%	3,827,181	(161,529)
Fire							
Salaries and Wages	4,013,268	4,745,622	85%	3,702,423	108%	4,751,365	5,743
Operations	624,180	761,249	82%	650,486	96%	764,482	3,233
Total - Fire	4,637,449	5,506,871	84%	4,352,909	107%	5,515,847	8,976
Public Works							
Salaries and Wages	1,009,797	1,151,533	88%	897,762	112%	1,233,153	81,620
Operations	810,958	822,639	99%	693,449	117%	940,511	117,872
Total - Public Works	1,820,755	1,974,171	92%	1,591,211	114%	2,173,663	199,492
Building, Planning & Engineering							
Salaries and Wages	308,926	465,990	66%	400,178	77%	398,671	(67,319)
Operations	135,814	115,217	118%	108,960	125%	168,802	53,584
Total - Building, Planning & Engineering	444,740	581,208	77%	509,138	87%	567,473	(13,735)

City of Isle of Palms, SC

Financial Statement Summary as of **04/30/2026**

General Fund

	FY2026 YTD Actual	FY2026 Annual Budget	% of Budget	FY2025 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Recreation							
Salaries and Wages	777,589	954,379	81%	714,969	109%	964,220	9,841
Operations	206,268	267,410	77%	186,740	110%	247,257	(20,153)
Special Activities	65,777	116,000	57%	57,001	115%	114,714	(1,286)
Total - Recreation	1,049,635	1,337,789	78%	958,711	109%	1,326,191	(11,598)
Judicial and Legal							
Salaries and Wages	149,691	205,722	73%	144,653	103%	190,048	(15,674)
Operations	86,210	290,000	30%	142,888	60%	164,728	(125,272)
Total - Judicial and Legal	235,901	495,722	48%	287,541	82%	354,775	(140,947)
Parking Meter							
Salaries and Wages	32,854	60,027	55%	44,801	73%	60,027	-
Operations	-	-	-	-		-	-
Total - Parking Meter	32,854	60,027	55%	44,801	73%	60,027	-
Total Expenditures	**13,736,332**	**17,085,984**	**80%**	**12,815,449**	**107%**	**16,798,784**	**(287,200)**
Revenue over (under) expenditures	(1,278,186)	(596,172)	-	(922,786)	-	369,227	965,399
Other Financing Sources (Uses):							
Total - Transfer In	1,318,030	2,666,059	**49%**	899,140	147%	2,666,059	-
Total - Transfer Out	(500,000)	(2,069,887)	**24%**	-	-	(2,069,887)	-
Total Other Financing Sources (Uses):	**818,030**	**596,172**	**137%**	**899,140**	**91%**	**596,172**	**-**
Net Change	**(460,156)**	**(0)**	**-**	**(23,646)**	**-**	**965,399**	**965,399**

City of Isle of Palms, SC

City of Isle of Palms Supplemental Financial Information as of - 04/30/2026

	CASH BALANCES		FUND BALANCES				
	04/30/2026	4/30/2025	6/30/2025 AUDITED Fund Balance	FY26 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/26 Budgeted Fund Balance	6/30/26 Forecast Fund Balance
General Fund	5,229,600	5,951,515	5,162,168	(460,156)	4,702,012	6,011,087	6,127,565
As a % of GF Exp (target is > 30%)	31%	37%					
Capital Projects	16,051,196	14,673,026	14,943,051	(140,507)	14,802,544	14,677,305	16,474,410
Municipal Accommodations Fee Fund	6,648,638	4,767,991	5,807,135	850,692	6,657,828	5,258,606	7,173,269
Hospitality Tax Fund	2,234,108	2,245,587	2,016,188	217,752	2,233,941	1,634,141	1,924,100
State Accommodations Tax Fund	6,330,079	6,079,734	5,754,886	575,216	6,330,102	4,977,438	5,761,564
Tourism Funds	15,212,825	13,093,311	13,578,209	1,643,661	15,221,870	11,870,185	14,858,933
Beach Preservation Fee Fund	13,228,285	11,617,283	10,543,187	47,683	10,590,870	11,452,988	11,136,436
Marina Enterprise Fund	4,083,086	3,343,513	2,732,109	881,182	3,613,291	4,300,129	4,352,878
Disaster Recovery Fund	3,632,452	3,424,701	4,222,662	110,443	4,333,105	3,583,719	4,349,428
Fire Department 1%	28,528	43,977	34,678	(8,114)	26,563	43,375	19,371
Victim Assistance Fund	32,417	36,315	33,120	(703)	32,417	40,518	32,120
Recreation Building Fund	107,482	137,114	134,895	(27,474)	107,421	47,666	83,095
Other Restricted	168,426	217,405	202,693	(36,292)	166,401	131,559	134,586
Total All Cash	*57,605,872*	*52,320,754*	*51,384,079*	*2,046,013*	*53,430,093*	*52,026,972*	*57,434,236*
Deposits at LGIP 3.8865% Average	**54,393,911**	**94%**	Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.				
Deposits at TRUIST	**3,211,960**	**6%**					
Restricted Cash	**15,212,825**	**26%**					

April 2026 NOTES:

- Fiscal year-to-date (YTD) April revenues are steadily arriving, with about 76% of the annual budget achieved. There is a positive variances in property taxes as the county continues to collect annual property taxes, as well as parking revenues compared to the prior year.
- Business License revenue totals $2.098,991 year-to-date compared to $1,974,351 during the same period last year, reflecting a Increase of $124,640. Building Permit revenue totals $929,458 year-to-date compared to $1,075,556 last year, reflecting a decrease of approximately $146,099 tied to slower development activity, with both revenue streams expected to improve as additional renewals, applications, and new project submissions occur later in the fiscal year.
- General Fund expenditures are currently at 80% of the annual budget, remaining below the forth-quarter year-to-date target of 83% for FY26. Within General Government, the Beach Resilience Officer position will remain unfilled for FY26, resulting in payroll savings. Fire Department overtime is trending above budget due to existing vacancies; however, total payroll is expected to stabilize once three new recruits complete training. Public Works overtime is projected to exceed budget as the department manages staffing transitions. Building Department payroll costs are anticipated to come in under budget because several positions were vacant earlier in FY26, though contracted services will be over budget due to the use of third-party inspectors during that vacancy period.
- The City holds approximately $54.4 million in Local Government Investment Pool and $3.21 million in Truist cash deposits primarily from property tax collection in April. Total cash balances are $57.6 million, compared to $52.3 million at the same time last year — an increase of $5.3 million.
- The LGIP investment accounts are currently earning an average interest rate of 3.8865%, reflecting an increase from last month's rate of 3.8605%, driven by favorable market conditions and recent reinvestments. The LGIP continues to outperform most comparable investment alternatives.
- There is $1.5 million in unspent SCPRT funding for Marina dredging, deferred to FY27. This will be allocated as $700k to Marina and $800k for Beach Preservation project dredging. Additionally, $28.4 million is restricted for tourism-related expenditures or beach preservation, $1 million to be used in FY2027 reallocated for phase 3 of Waterway Blvd drainage improvements. The $1 million awarded in April 2025 from the State SCPRT budget for beach renourishment will be utilized in FY26 if the project moves forward. In February 2026 the city was also awarded SCPRT grant of $1,524M earmarked for Beach Renourishment.

City of Isle of Palms, SC
Financial Statement Summary as of - 04/30/2026
Future Cash Needs for Capital Projects

				Actual FY2025	Budget FY2026	Actual YTD 2026	Projected 2026	Proj_vs_Bgt 2026	Variance	Projected 2027	Projected 2028	Projected 2029	Projected 2030
	Estimated Fund Balance including High-Impact CAPEX			52,390,170	-		57,434,234			50,655,220	55,287,115	61,511,810	65,862,351
	Net Income				2,554,911		5,044,065			(6,779,015)	4,631,896	6,224,695	4,350,541
	FY26 Budgeted Spending - All Capital Projects												
10-4620.5089	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	Cash	General Fund		100,000	73,959.77	100,000	-	0%				
20-4140.5085	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. Deferred 325,200 of the 625,000 from FY24 and Reconfigure Upstairs Conference Room to add Office Space	Cash	Capital Projects Fund		150,000	36,171.64	150,000	-	0%				
20-4440.5085	Patrol SUVs on average are replaced in the 6th year.	Cash	Capital Projects Fund		64,000	61,849.84	61,850	(2,150)	-3%				
20-4540.5085	One Thermal imaging camera (we have 4) in future repl all at once	Cash	Capital Projects Fund		20,000	6,652.40	6,652	(13,348)	-67%				
20-4640.5084	Drainage improvement on Palm Blvd between 38th and 41st	Cash	Capital Projects Fund		1,850,000	322,548.14	303,190	(1,546,810)	-84%	**2,000,000**	**2,000,000**	**2,000,000**	
20-4640.5085	Fuel Dispensers and 2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24)	Cash	Capital Projects Fund		126,667	122,752.07	122,752	(3,915)	-3%				
20-4640.5086	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost & General drainage contingency for small projects	Cash	Capital Projects Fund		1,580,000	1,611,421.35	2,680,000	1,100,000	70%	**1,625,000**			
20-4840.5085	Fencing on Soccer Field and Flooring office and lobby	Cash	Capital Projects Fund		28,000	5,833.00	28,000	-	0%				
30-4420.5085	New computers (replace windows 10 PCs 16 Units @$2500) and Patrol SUVs on average are replaced in the 6th year.	Cash	Municipal Accommodations Fee Fund		104,000	85,941.05	94,000	(10,000)	-10%				
30-4520.5085	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans, 2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26) and New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded need $1M in FY29)	Cash	Municipal Accommodations Fee Fund		130,000	3,270.00	133,270	3,270	3%				
30-4620.5085	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 and 41st Ave in FY26 and Four 4-in flood water pumps (as needed)	Cash	Municipal Accommodations Fee Fund		151,000	-	-	(151,000)	-100%	151,000			
30-4620.5086	Repeat drainage work based on 3-year maintenance rotation	Cash	Municipal Accommodations Fee Fund		198,668	71,609.64	198,668	-	0%				
30-4820.5085	Reconstruct 2 Tennis Courts and Soccer Goals	Cash	Municipal Accommodations Fee Fund		73,000	5,667.99	8,000	(65,000)	-89%	62,500			
35-4420.5085	Patrol F150 pickup trucks	Cash	Hospitality Tax Fund		67,000	64,317.66	64,318	(2,682)	-4%				
35-4520.5085	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every 3yrs) and New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded need $1M in FY29)	Cash	Hospitality Tax Fund		126,000	-	126,000	-	0%				
35-4620.5085	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K) and Truck with hopper with a flatbed dump	Cash	Hospitality Tax Fund		174,667	102,046.25	170,046	(4,621)	-3%				
35-4820.5085	Hallway and Lobby Lights and Tennis Fencing (~ every 10 years)	Cash	Hospitality Tax Fund		42,000	36,336.25	67,000	25,000	60%				
50-4420.5085	(2) 2025 Yamaha ATV Beach services utility , PSB Gate 50%, Computer servers per VC3 recommendation (need more information) and Speed radar & trailer	Cash	State Accommodations Tax Fund		66,000	49,293.28	69,293	3,293	5%				
50-4520.5085	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded need $1M in FY29), PSB Gate 50% and One Thermal imaging camera (we have 4) in future replace all at once	Cash	State Accommodations Tax Fund		126,000	13,605.24	113,608	(12,392)	-10%				
50-4620.5085	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K) and Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost.	Cash	State Accommodations Tax Fund		626,666	102,568.75	622,569	(4,097)	-1%				
50-4820.5085	Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (Scoreboard -only with failure FY26+) and Reconstruct 2 Tennis Courts	Cash	State Accommodations Tax Fund		85,000	4,623.00	20,000	(65,000)	-76%	127,500			
50-5620.5085	New benches in the Front Beach area and Repair sidewalks on Ocean Blvd between 10th and 14th	Cash	State Accommodations Tax Fund		95,000	-	95,000	-	0%				
58-4120.5065	USACE Breach Inlet Project (Construction start March 2024), Ongoing monitoring of shoreline, Groin permitting and Nourishment permitting including up to $100K for additional borings for borrow area	Cash	Beach Preservation Fee Fund		570,000	1,445,399.18	1,431,375	861,375	151%				
58-4120.5085	Mobi Mat/Access Rec material for beach accesses as needed and Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of $500K)	Cash	Beach Preservation Fee Fund		285,000	34,432.87	285,000	-	0%				
68-4820.5085	Reconstruct 2 Tennis Courts	Cash	Recreation Building Fund		60,000	35,650.00	35,650	(24,350)	-41%	24,350			
90-6120.5026	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value and Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	Cash	Marina Enterprise Fund		1,575,000	9,625.85	75,000	(1,500,000)	-95%	**1,575,750**			
30-0000.0000	Public Greenspace	Cash	Municipal Accommodations Fee Fund		50,000			(50,000)	-100%				
30-0000.0000	Resurface City's portion of reconfigure Parking Lot	Cash	Municipal Accommodations Fee Fund		75,000			(75,000)	-100%				
50-0000.0000	Public Greenspace	Cash	State Accommodations Tax Fund		50,000			(50,000)					
50-0000.0000	Resurface City's portion of reconfigure Parking Lot	Cash	State Accommodations Tax Fund		45,000		45,000	-					
90-0000.0000	Public Greenspace	Cash	Marina Enterprise Fund		50,000			(50,000)					
90-0000.0000	Resurface City's portion of reconfigure Parking Lot	Cash	Marina Enterprise Fund		75,000			(75,000)					

City of Isle of Palms, SC
Financial Statement Summary as of - 04/30/2026
Future Cash Needs for Capital Projects

				Actual	Budget	Actual YTD	Projected	Proj_vs_Bgt		Projected	Projected	Projected	Projected
				FY2025	FY2026	2026	2026	2026	Variance	2027	2028	2029	2030
	Facility Maintenance	Cash	Capital Projects Fund		613,720	132,389.52	613,720	-	0%				
	Debt Service				1,699,833	486,767.00	1,699,833	-	0%				
	Assigned fund balance for future projects				75,000	-	75,000	-	0%				
					11,207,221	**4,924,732**	**9,494,795**	**(1,712,426)**	-15%	**5,566,100**	**2,000,000**	**2,000,000**	**-**
	High-Impact Projects and Deferred Initiatives				-								
	Audio Visual (AV) improvements for Council Chamber	Cash	Capital Projects Fund									50,000	
	Replace framing and metal doors at City Hall	Cash	Capital Projects Fund							40,000			
	Elevator equipment modernization	Cash	Capital Projects Fund							70,000			
	AV Upgrade Council Chambers	Cash	Capital Projects Fund							60,000			
	City Hall generator	Cash	Capital Projects Fund									75,000	
	Admin & Mayor's radios as needed	Cash	Capital Projects Fund									20,000	
	Resurface City Hall parking lot	Cash	Capital Projects Fund									30,000	
	General Government			-	-	-	-	-	-	170,000.00	-	175,000.00	-
	Patrol SUVs on average are replaced in the 6th year.	Cash	Capital Projects Fund							64,000		66,000	68,000
	3 Patrol sedans	Cash	Capital Projects Fund										
	Patrol F150 pickup trucks	Cash	Capital Projects Fund							67,000	69,000	71,000	
	Patrol SUVs on average are replaced in the 6th year.	Cash	Hospitality Tax Fund										68,000
	Patrol F150 pickup trucks	Cash	Hospitality Tax Fund								69,000		
	(2) 2024 4x4 UTV W/ plow attachment	Cash	Hospitality Tax Fund									24,000	
	Pickup truck for Code Enforcement	Cash	Hospitality Tax Fund									55,000	
	PD radios (in-car & walkies) (58 radios at $6K in FY28)	Cash	Hospitality Tax Fund							21,500	348,000		
	AI report writing software (25 officers @ $60 mthly)	Cash	Hospitality Tax Fund							18,000	19,000	20,000	21,000
	Patrol SUVs on average are replaced in the 6th year.	Cash	Municipal Accommodations Fee Fund							64,000			68,000
	Patrol F150 pickup trucks	Cash	Municipal Accommodations Fee Fund										
	Recording equipment (tie in with outside surveillance sys)	Cash	Municipal Accommodations Fee Fund									20,000	
	Drone First Responder Docking System (5 years)	Cash	Municipal Accommodations Fee Fund							40,500	40,500	40,500	40,500
	In-Car Cradlepoint (16 patrol vehicles)	Cash	Municipal Accommodations Fee Fund							33,000	8,700	8,700	8,700
	1 Patrol SUVs on average are replaced in the 6th year. (New Officers)	Cash	State Accommodations Tax Fund							64,000			
	Beach services 4WD pickup	Cash	State Accommodations Tax Fund								50,000		
	(2) 2025 Yamaha ATV Beach services utility	Cash	State Accommodations Tax Fund								23,000		
	Front Beach surveillance system (approx. 7 cameras)	Cash	State Accommodations Tax Fund								35,000		
	Computer servers per VC3 recommendation (need more information)	Cash	State Accommodations Tax Fund							18,000			21,000
	Police & Court Records Management System (cloudbase Civic RMS)	Cash	State Accommodations Tax Fund							70,000	21,500	22,000	22,500
	AI traffic signal	Cash	State Accommodations Tax Fund							100,000			
	Police Department			-	-	-	-	-	-	560,000.00	683,700.00	327,200.00	317,700.00
	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from	New Debt	Capital Projects Fund								**1,500,000**		
	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) ($1M to $2.5M)	New Debt	Capital Projects Fund							**2,500,000**			
	2022 Ford F-150 C1002 Deputy Fire Chief Station 2	Cash	Capital Projects Fund									-	
	2023 Ford F-150 SQ1001 Squad Station 1	Cash	Capital Projects Fund										125,000
	High-Water Vehicle (Future Year)	Cash	Capital Projects Fund							-	365,000		
	High Water Equipment & Trailer (Suit and Raft)	Cash	Capital Projects Fund							30,000			
	Porta-Count machine for SCBA mask fit testing (only w/ failure)	Cash	Capital Projects Fund									30,000	
	Body Armor	Cash	Capital Projects Fund									25,000	
	Drone First Responder Docking System (5 years)	Cash	Capital Projects Fund							40,500	40,500	40,500	40,500
	2020 F-150 FM1005 Fire Marshall Station 1 (failing transmission/changing specs)	Cash	Hospitality Tax Fund							75,000	-		
	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded	Cash	Hospitality Tax Fund								100,000		
	Physical agility testing equipment, 75% covered with a grant	Cash	Hospitality Tax Fund										55,000
	2023 Ford F-150 BC1006 Battalion Chief Station 1	Cash	Municipal Accommodations Fee Fund										125,000
	2022 John Deere Mules ML1001, ML1002 & ML1003	Cash	Municipal Accommodations Fee Fund							27,000	27,000	21,000	
	2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26)	Cash	Municipal Accommodations Fee Fund							18,000			20,000
	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded	Cash	Municipal Accommodations Fee Fund								100,000		
	Radios & Flash Upgrade TDMA (in-car & walkies)	Cash	Municipal Accommodations Fee Fund							27,500	275,000		
	2023 Ford Expedition C1001 Fire Chief Station 1	Cash	State Accommodations Tax Fund										85,000
	2019 Ford F-150 BC1004 Battalion Chief Station 1	Cash	State Accommodations Tax Fund							75,000			
	2017 Sea-Doo Jet Ski JS1003 Station 1	Cash	State Accommodations Tax Fund									19,000	
	2017 Alweld Boat B1017 Flat Bottom	Cash	State Accommodations Tax Fund							25,000			
	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths (If grant is not awarded	Cash	State Accommodations Tax Fund								100,000		
	Fire Department			-	-	-	-	-	-	2,818,000.00	2,507,500.00	135,500.00	450,500.00
	Radios	Cash	Capital Projects Fund										20,000
	General drainage contingency for small projects	Cash	Capital Projects Fund							100,000	100,000	100,000	100,000
	Annual drainage for comprehensive plan	Cash	Capital Projects Fund							250,000	250,000	250,000	250,000
	Design & permitting for next drainage project (Myrtle & 19th)	Cash	Capital Projects Fund							100,000	4,000,000		
	Sand retention methods (Groins)	New Debt	Capital Projects Fund										

City of Isle of Palms, SC

Financial Statement Summary as of - 04/30/2026

Future Cash Needs for Capital Projects

			Actual FY2025	Budget FY2026	Actual YTD 2026	Projected 2026	Proj_vs_Bgt 2026	Variance	Projected 2027	Projected 2028	Projected 2029	Projected 2030
Side Loader	Cash	Hospitality Tax Fund							**435,000**			
2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent FY24)($255K to $390K)	Cash	Municipal Accommodations Fee Fund								**430,000**		
2014 Mack w/ 30yd Packer (PW26)	Cash	Municipal Accommodations Fee Fund										**440,000**
Four 4-in flood water pumps as needed (Deferred from FY26 to FY27, will defer out until	Cash	Municipal Accommodations Fee Fund							20,000			
Jet Vac trailer for stormwater maintenance	Cash	Municipal Accommodations Fee Fund										60,000
Provision to move electric lines underground. Dominion Energy matches the City's 50%	Cash	Municipal Accommodations Fee Fund							131,000			
2009 Mack w/ 31yd Loadmaster Packer (PW24) Replace w/ sideloader	Cash	State Accommodations Tax Fund									**435,000**	
2018 Mack Flatbed (PW 28)	Cash	State Accommodations Tax Fund										490,000
Front beach trash compactor purchased in FY15	Cash	State Accommodations Tax Fund								60,000		
Public Works			-	-	-	-	-	-	1,036,000.00	4,840,000.00	785,000.00	1,360,000.00
2018 Chevy pickup truck	Cash	Capital Projects Fund							45,000			
Building Department			-	-	-	-	-	-	45,000	-	-	-
Upgrade IT, Video Conference System, and lighting in Magnolia/Palmetto rooms for better	Cash	Capital Projects Fund							60,000			
Construct sand volley ball court	Cash	Capital Projects Fund									28,000	
Resurface Parking Lot	Cash	Capital Projects Fund										150,000
Roof repairs/replacement	Cash	Capital Projects Fund									150,000	
Gymnasium Restroom Renovation	Cash	Capital Projects Fund									25,000	
Fencing on Softball Field	Cash	Municipal Accommodations Fee Fund									50,000	
Fencing on Baseball Field	Cash	Municipal Accommodations Fee Fund								25,000		
Ground & exterior building lights	Cash	Municipal Accommodations Fee Fund							25,000			
Reconstruct and reconfigure Outdoor Basketball Courts	Cash	Municipal Accommodations Fee Fund								25,000		
Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing.	Cash	State Accommodations Tax Fund							20,000	20,500	21,500	22,500
John Deere Tractor	Cash	State Accommodations Tax Fund								25,000		
4 outdoor basketball goals and posts	Cash	State Accommodations Tax Fund							22,000			
Picnic Shelter design & construction	Cash	State Accommodations Tax Fund								92,000		
Gymnasium Flooring	Cash	State Accommodations Tax Fund									85,000	
Recreation Department			-	-	-	-	-	-	127,000.00	187,500.00	359,500.00	172,500.00
Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old	Cash	Hospitality Tax Fund										20,000
Assign Fund Balance for Future Expenditures	Cash	Hospitality Tax Fund							25,000	25,000	25,000	25,000
Assign Fund Balance for Future Expenditures	Cash	Municipal Accommodations Fee Fund							25,000	25,000	25,000	25,000
Resurface City-owned portion of Ocean Blvd	Cash	State Accommodations Tax Fund							100,000			
Repair sidewalks on Ocean Blvd between 10th and 14th	Cash	State Accommodations Tax Fund							70,000			
Assign Fund Balance for Future Expenditures	Cash	State Accommodations Tax Fund							25,000	25,000	25,000	25,000
Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots			-	-	-	-	-	-	245,000.00	75,000.00	75,000.00	95,000.00
Rehabilitate concrete ramp (last done in FY00)	Cash	Capital Projects Fund								75,000		
Breach Inlet Boat Ramp			-	-	-	-	-	-	-	75,000.00	-	-
Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget	Cash	Beach Preservation Fee Fund							250,000	250,000	250,000	250,000
Construction of the next large scale Breach Inlet project, with one third scheduled in FY26	Cash	Beach Preservation Fee Fund							**2,726,096**			
Construction of the next large scale Wild Dunes-shared cost at 47% with WDCA, with	Cash	Beach Preservation Fee Fund							**5,792,954**			
Update Beach Management Plan	Cash	Beach Preservation Fee Fund								25,000		
Sand retention methods	New Debt	Capital Projects Fund								**4,000,000**		
Beach Maintenance, Monitoring and Access			-	-	-	-	-	-	8,769,050.00	4,275,000.00	250,000.00	250,000.00
Re-coat marina bulkhead	Cash	Marina Enterprise Fund							**450,000**			
Isle of Palms Marina			-	-	-	-	-	-	450,000	-	-	-
Total			-	-	-	-	-	-	14,220,050	12,643,700	2,107,200	2,645,700
Total High-Impact Projects and Deferred Initiatives			**-**	**11,207,221**	**4,924,732**	**9,494,795**	**(1,712,426)**	**-15%**	**19,786,150**	**14,643,700**	**4,107,200**	**2,645,700**

Notes: Fund Balances are estimates, does not include all income and expenses.

This document is intended for planning and informational purposes only and does not constitute a legally binding commitment or guarantee of future financial performance. The City reserves the right to revise these projections as new information becomes available.

City of Isle of Palms, SC

City of Isle of Palms Supplemental Financial Information as of 04/30/2026

Cash balances compared to Fund Balances

	Fund	Cash & Investments	Receivables	Capital Assets	Due From Other Funds	Due To Other Funds	Deferred Grant Revenue	Accounts Payable / Accrued	Other Liabilities	Ending Fund Balance/Net Cash Position	6/30/26 Forecast Fund Balance	Variance over/(under) Forecast Fund Balance	Net Income Change April-June
Fund 10	General Fund	5,229,600	673,346			700,652		215,157	285,125	4,702,012	6,127,565	1,425,553	Addl revenue
Fund 20	Capital Projects	16,051,196	0		-	-	1,000,000	248,652	-	14,802,544	16,474,410	1,671,865	Year end transfers
Fund 30	Municipal Accommodations Fee Fund	6,648,638	17,768		-	-		8,578	-	6,657,828	7,173,269	515,441	Addl revenue from fees
Fund 35	Hospitality Tax Fund	2,234,108	(145)		-	-		23	-	2,233,941	1,924,100	(309,841)	Less revenue and remaining budgeted expenses
Fund 50	State Accommodations Tax Fund	6,330,079	-		-	-		(23)	-	6,330,102	5,761,564	(568,538)	Remaining budgeted expenses (CAPEX)
Fund 58	Beach Preservation Fee Fund	13,228,285	(2,948,206)		-	-	(324,203)	13,413	-	10,590,870	11,136,436	545,566	Incurred emergency beach expenses and 1/3 of beach renourishment cost for FY26
Fund 60	Disaster Recovery Fund	3,632,452	-		700,652	-	-	-	-	4,333,105	4,349,428	16,324	
Fund 64	Victim Assistance Fund	32,417						-	-	32,417	83,095	50,679	
Fund 68	Recreation Building Fund	107,482						61	-	107,421	19,371	(88,050)	Remaining budgeted expenses (CAPEX)
Fund 40	Fire Department 1%	28,528	-	-	-	-	-	1,964	-	26,563	32,120	5,557	
Fund 90	Marina Enterprise Fund	4,083,086								3,613,291	**4,352,878**	739,587	Unrestricted net position is approx equal to net current assets for the Marina.
	Total	57,605,872	(2,257,237)	-	700,652	700,652	675,797	487,825	285,125	53,430,093	57,434,236	4,004,144	-

*Fund 90 - ISLE OF PALMS MARINA	Fund Balance 6/30/2026	2,732,109
	Marina Net Position 04/30/2026	374,536
	Fixed Assets less Depreciation less Bonds Payable 6/30/2025	5,828,570
	Fixed Assets less Depreciation less Bonds Payable 04/30/2026	(5,321,924)
	Unrestricted Net Position	3,613,291

***Marina Fund (Fund 90)** The Marina Fund is somewhat different because it is an enterprise fund rather than a governmental fund with a traditional fund balance. For presentation purposes and to maintain consistency across the funds, it is displayed in a similar format. The primary accounts that change throughout the year are fixed assets, accumulated depreciation, and bonds payable, so we typically present the change from the prior fiscal year compared to the current year-to-date balances, as shown above.

The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

Notes:
Cash = actual liquid money in the bank /pooled cash accounts.
Fund Balance = Cash + Receivables + Other Assets - Liabilities
Net Position=Cash+Receivables+Capital Assets+Investments−Liabilities

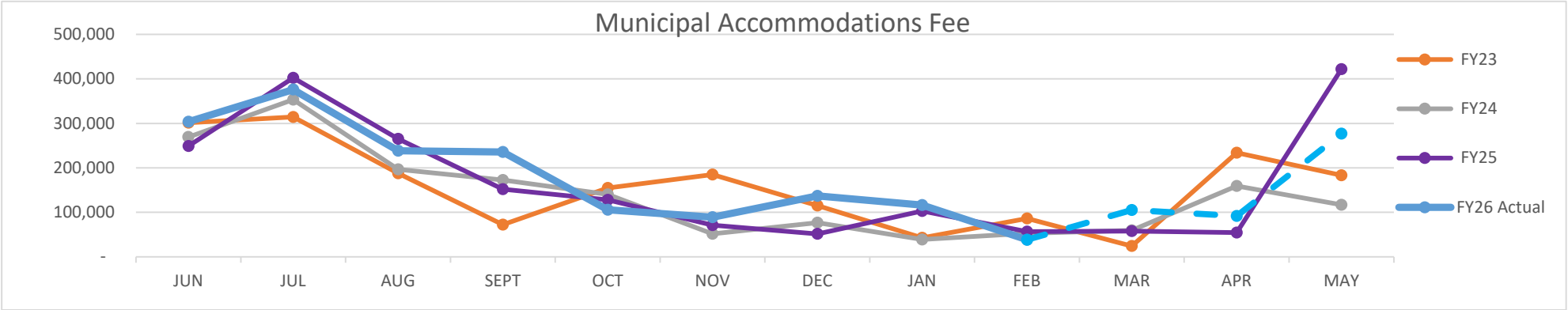
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Municipal Accommodations Fee *(1% of Accommodation Sales)*

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Heads in Beds in
JUL	195,287	172,336	256,308	301,674	269,304	248,910	303,364	JUN
AUG	213,067	169,596	378,001	314,397	353,373	402,136	375,840	JUL
SEPT	152,561	186,938	248,118	187,966	196,701	265,083	238,225	AUG
OCT	75,506	129,033	124,372	72,522	172,495	152,171	235,355	SEPT
NOV	65,882	66,090	102,229	154,713	140,390	127,772	105,482	OCT
DEC	34,301	71,683	70,478	185,019	51,584	71,399	89,303	NOV
JAN	32,335	34,025	75,503	115,313	76,915	51,474	137,012	DEC
FEB	18,596	26,709	25,613	42,912	39,014	102,964	116,073	JAN
MAR	9,690	31,080	39,938	86,414	52,979	56,527	38,527	FEB
APR	26,422	68,055	82,759	24,152	59,390	57,563	105,223	MAR
MAY	7,181	125,288	186,478	233,832	158,991	54,620	91,848	APR
JUNE	55,311	153,337	183,011	183,028	117,085	422,018	276,684	MAY
Deduct last July	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)	
Add next July	172,336	256,308	301,674	269,304	248,910	303,364	318,532	JUN
Total Fiscal Year	**863,187**	**1,318,141**	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,128,103**	
	Chg from FY19 -17%	Chg from FY20 53%	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 3%	

** COVID Numbers*

**FY26 Forecast

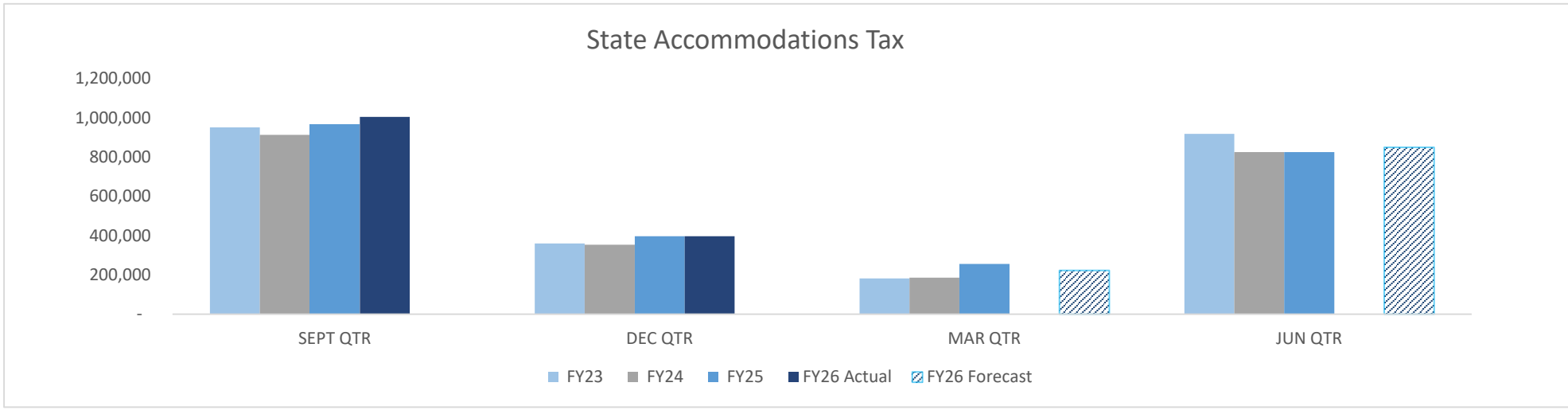


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only)					*(Approx 2% of Accommodation Sales)*			Heads in Beds in
MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
SEPT QTR	580,306	553,971	861,205	952,270	913,073	969,092	1,005,297	JUN-AUG
DEC QTR	181,550	252,012	347,299	360,479	353,735	396,649	396,589	SEPT-NOV
MAR QTR	88,638	132,256	168,824	181,961	185,736	255,788	222,605	DEC-FEB
JUN QTR	242,893	650,839	886,253	919,402	825,405	825,461	850,225	MAR-MAY
Total Fiscal Yr	**1,093,387**	**1,589,078**	**2,263,580**	**2,414,112**	**2,277,948**	**2,446,991**	**2,474,716**	
	-16% Chg from FY19	**45% Chg from FY20**	**42% Chg from FY21**	**7% Chg from FY22**	**-6% Chg from FY23**	**7% Chg from FY24**	**1% Chg from FY25**	

** COVID Numbers*

**FY26 Forecast

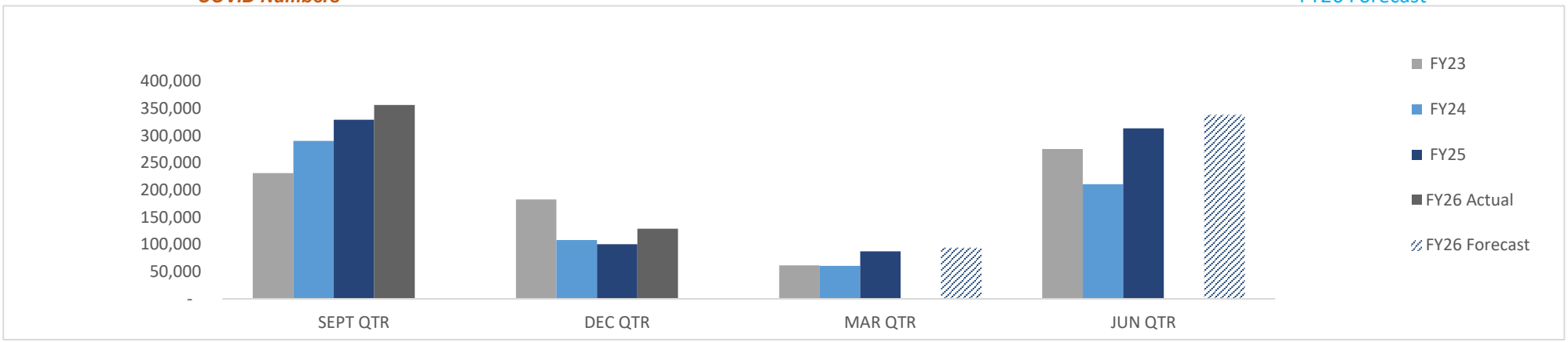


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Chas County ATax Pass-Through	*(20% of County's 2% on IOP Accommodation Sales)*							City Receipts
MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
SEPT QTR	370,500	-	301,714	231,164	290,437	329,414	356,754	DEC
DEC QTR		-	99,602	182,929	108,064	100,769	128,847	FEB
MAR QTR		-	59,369	61,688	60,716	87,294	94,278	MAY
JUN QTR	-	508,000	269,609	275,853	211,021	313,658	338,751	SEPT
Total Fiscal Yr	**370,500**	**508,000**	**730,293**	**751,634**	**670,238**	**831,136**	**918,629**	
	-27% Chg from FY19	37% Chg from FY20	44% Chg from FY21	3% Chg from FY22	-11% Chg from FY23	24% Chg from FY24	11% Chg from FY25	

** COVID Numbers*

**FY26 Forecast



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

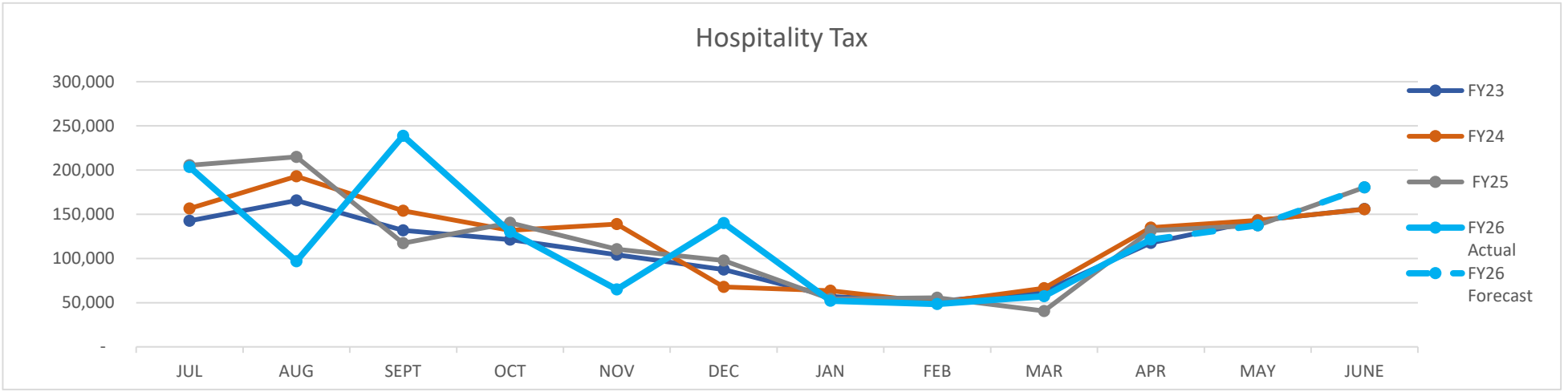
Hospitality Tax

(2% of Prepared Food & Beverage Sales)

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	F& B Sold in
JUL	88,238	66,947	137,933	142,534	156,544	205,329	203,578	JUN
AUG	106,673	59,353	135,765	165,544	192,906	214,952	96,913	JUL
SEPT	78,129	49,484	108,077	131,756	153,918	117,363	238,739	AUG
OCT	76,033	37,348	88,581	121,169	131,767	140,325	130,092	SEPT
NOV	66,929	27,609	96,511	104,213	138,970	110,540	64,995	OCT
DEC	56,591	46,700	56,990	87,532	67,821	97,545	140,039	NOV
JAN	28,058	57,988	48,652	57,107	63,500	54,181	52,074	DEC
FEB	27,574	24,135	33,118	51,417	50,025	55,450	48,441	JAN
MAR	21,853	39,019	62,430	62,919	66,488	40,599	57,146	FEB
APR	12,956	50,777	79,088	117,561	134,944	131,409	121,425	MAR
MAY	15,429	85,357	142,227	142,964	143,278	137,395	137,395	APR
JUNE	46,102	114,802	152,842	155,895	155,603	180,330	180,330	MAY
Deduct last July	(88,238)	(66,947)	(137,933)	(142,534)	(156,544)	(205,329)	(193,202)	
Add next July	66,947	137,933	142,534	156,544	205,329	193,202	180,000	JUN
Total Fiscal Year	**603,275**	**730,503**	**1,146,816**	**1,354,621**	**1,504,549**	**1,473,292**	**1,457,965**	
	Chg fr FY19 -24%	**Chg fr FY20 21%**	**Chg fr FY21 57%**	**Chg fr FY22 18%**	**Chg fr FY23 11%**	**Chg from FY24 -2%**	**Chg from FY25 -1%**	

** COVID Numbers*

**FY26 Forecast



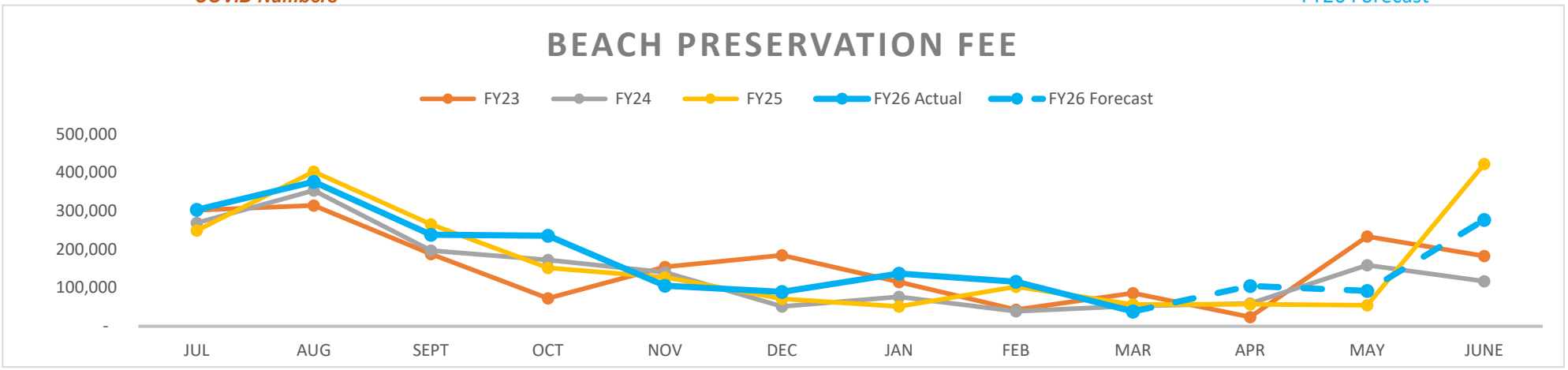
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Beach Preservation Fee *(1% of Accommodation Sales)*

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Heads in Beds in
JUL	195,287	172,336	256,308	301,674	269,304	248,910	303,364	JUN
AUG	213,067	169,596	378,001	314,397	353,373	402,136	375,840	JUL
SEPT	152,561	186,938	248,118	187,966	196,701	265,083	238,225	AUG
OCT	75,506	129,033	124,372	72,522	172,495	152,171	235,355	SEPT
NOV	65,882	66,090	102,229	154,713	140,390	127,772	105,482	OCT
DEC	34,301	71,683	70,478	185,019	51,584	71,399	89,303	NOV
JAN	32,335	34,025	75,503	115,313	76,915	51,474	137,012	DEC
FEB	18,596	26,709	25,613	42,912	39,014	102,964	116,073	JAN
MAR	9,690	31,080	39,938	86,414	52,979	56,527	38,527	FEB
APR	26,422	68,055	82,759	24,152	59,390	57,563	105,223	MAR
MAY	7,181	125,288	186,478	233,832	158,991	54,620	91,848	APR
JUNE	55,311	153,337	183,011	183,028	117,085	422,018	276,684	MAY
Deduct last July	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)	
Add next July	172,336	256,308	301,674	269,304	248,910	303,364	318,532	JUN
Total Fiscal Year	**863,187**	**1,318,141**	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,128,103**	
	Chg from FY19 -17%	Chg from FY20 53%	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 3%	

** COVID Numbers*

**FY26 Forecast

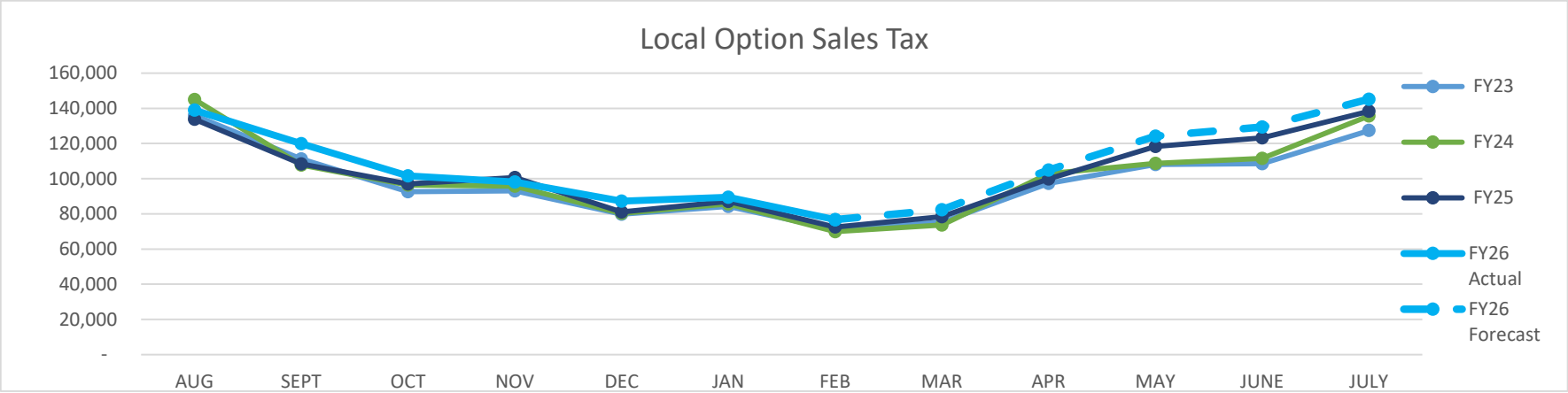


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Local Option Sales Tax	*(a portion of the 1% Charleston County local option sales tax)*							When Sales Occurred
MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
AUG	93,221	87,833	130,373	135,943	145,078	133,876	138,933	JUL
SEPT	83,456	83,149	99,719	111,272	107,689	108,408	119,964	AUG
OCT	62,752	71,963	83,230	92,568	96,340	97,068	101,626	SEPT
NOV	65,514	68,054	85,199	93,138	95,825	100,650	98,091	OCT
DEC	59,951	67,342	73,716	79,844	80,288	81,040	87,263	NOV
JAN	64,996	69,592	71,846	84,290	85,635	87,113	89,541	DEC
FEB	53,263	58,840	64,365	71,140	69,936	72,508	76,752	JAN
MAR	50,882	60,533	66,029	75,337	73,750	78,399	82,319	FEB
APR	43,070	83,678	90,351	97,399	102,911	99,889	104,884	MAR
MAY	56,012	100,082	108,756	108,050	108,648	118,301	124,216	APR
JUNE	74,078	102,313	109,271	108,590	111,500	123,200	129,360	MAY
JULY	92,789	117,380	128,957	127,335	135,705	138,301	145,216	JUN
Total Fiscal Year	**799,984**	**970,759**	**1,111,813**	**1,184,906**	**1,213,304**	**1,238,754**	**1,298,165**	
	Chg from FY19 -2%	Chg from FY20 21%	Chg from FY21 15%	Chg from FY22 7%	Chg from FY23 2%	Chg from FY24 2%	Chg from FY25 5%	

** COVID Numbers*

**FY26 Forecast



City of Isle of Palms

Emergency Beach Erosion Control Efforts

4/30/2026 **Project 2587**

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East)							
Robert Collins Company	9/15/2023	Invoice 27823	240,000	240,000	-	-	(240,000)
SCPRT Beach Renourishment Assistance Funding Grant	2/28/2025		-	(240,000)	-	240,000	240,000
			240,000	-	-	240,000	-
Breach Inlet Sand Bags (120-206 Ocean Blvd.)							
					1,047,500	916,125	1,047,500
Robert Collins Company	10/22/2023	Invoice 28035	213,825	213,825		(213,825)	(213,825)
Robert Collins Company	10/10/2023	Invoice 27984	79,800	79,800	-	(79,800)	(79,800)
Robert Collins Company	7/26/2024	Invoice 29178	120,000	120,000		(120,000)	(120,000)
Robert Collins Company	9/12/2024	Invoice 29322	9,000	9,000		(9,000)	(9,000)
Robert Collins Company	9/25/2024	Invoice 29360	174,000	174,000		(174,000)	(174,000)
Precision Consulting Solutions	12/2/2024	1047	59,000	59,000		(59,000)	(59,000)
Precision Consulting Solutions	5/1/2025	1067	5,500	5,500		(5,500)	(5,500)
Precision Consulting Solutions	9/8/2025	FCH 1127	255,000	255,000		(255,000)	(255,000)
			916,125	916,125	1,047,500	-	131,375
Breach Inlet Scraping/ Trucking up to 50,000 cy sand							
					1,300,000	1,230,760	1,300,000
Robert Collins Company	11/28/2023	Invoice 28216	293,355	293,355	-	(293,355)	(293,355)
Robert Collins Company	11/28/2023	Invoice 28217	172,350	172,350		(172,350)	(172,350)
Robert Collins Company	12/22/2023	Invoice 28338	163,821	163,821	-	(163,821)	(163,821)
Robert Collins Company	2/2/2024	Invoice 28491	358,595	358,595	-	(358,595)	(358,595)
Robert Collins Company	2/28/2024	Invoice 28642	87,450	87,450		(87,450)	(87,450)
Robert Collins Company	3/22/2024	Invoice 28773	10,000	10,000		(10,000)	(10,000)
Robert Collins Company	6/12/2024	Invoice 29031	25,400	25,400		(25,400)	(25,400)
Robert Collins Company	8/12/2024	Invoice 29225	31,500	31,500		(31,500)	(31,500)
Robert Collins Company	9/30/2024	Invoice 29379	47,300	47,300		(47,300)	(47,300)
Robert Collins Company	11/12/2025	Invoice 30098	40,989	40,989		(40,989)	(40,989)
			1,230,760	1,230,760	1,300,000	-	69,240
Wild Dunes Scraping & Sand Bags							
					1,462,500	1,548,813	1,462,500
Robert Collins Company	2/2/2024	Invoice 28492	106,650	106,650	-	(106,650)	(106,650)
Robert Collins Company	2/28/2024	Invoice 28643	127,350	127,350	-	(127,350)	(127,350)
Robert Collins Company	7/31/2024	Invoice 29182	45,000	45,000	-	(45,000)	(45,000)
Robert Collins Company	8/26/2024	Invoice 29253	66,000	66,000	-	(66,000)	(66,000)
Precision Consulting Solutions	9/10/2024	Invoice 1031	15,200	15,200		(15,200)	(15,200)
Precision Consulting Solutions	9/30/2024	Invoice 1033	6,321	6,321		(6,321)	(6,321)
Precision Consulting Solutions	10/6/2024	Invoice 1034	15,200	15,200		(15,200)	(15,200)
Precision Consulting Solutions	10/7/2024	Invoice 1037	23,475	23,475		(23,475)	(23,475)
Geotex Supply Company	10/16/2024	Invoice 1004	2,760	2,760		(2,760)	(2,760)
Precision Consulting Solutions	10/10/2024	Invoice 1039	58,010	58,010		(58,010)	(58,010)
Precision Consulting Solutions	10/23/2024	Invoice 1040	65,195	65,195		(65,195)	(65,195)
Precision Consulting Solutions	11/8/2024	Invoice 1044	88,500	88,500		(88,500)	(88,500)
Precision Consulting Solutions	1/1/2025	Invoice 1051	11,500	11,500		(11,500)	(11,500)

City of Isle of Palms

Emergency Beach Erosion Control Efforts

4/30/2026 **Project 2587**

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Precision Consulting Solutions	1/7/2025	Invoice 1052	29,500	29,500		(29,500)	(29,500)
Precision Consulting Solutions	3/23/2025	Invoice 1056	41,000	41,000		(41,000)	(41,000)
Precision Consulting Solutions	3/23/2025	Invoice 1057	65,600	65,600		(65,600)	(65,600)
Precision Consulting Solutions	3/25/2025	Invoice 1058	6,800	6,800		(6,800)	(6,800)
Precision Consulting Solutions	4/2/2025	Invoice 1062	6,000	6,000		(6,000)	(6,000)
Precision Consulting Solutions	5/1/2025	Invoice 1066	32,320	32,320		(32,320)	(32,320)
Precision Consulting Solutions	6/17/20205	Invoice 1068	8,000	8,000		(8,000)	(8,000)
Precision Consulting Solutions	9/8/2025	FCH 1129	138,125	138,125		(138,125)	(138,125)
Precision Consulting Solutions	10/27/2025	Invoice 1078	116,875	116,875		(116,875)	(116,875)
Precision Consulting Solutions	10/27/2025	Invoice 1080	9,600	9,600		(9,600)	(9,600)
Precision Consulting Solutions	10/27/2025	Invoice 1079	144,500	144,500		(144,500)	(144,500)
Precision Consulting Solutions	11/20/2025	Invoice 1082	153,000	153,000		(153,000)	(153,000)
Robert Collins Company	11/12/2025	Invoice 30098	166,331	166,331		(166,331)	(166,331)
			1,548,813	1,548,813	1,462,500	-	(86,313)
CSE Engineering & Construction Admin							
					207,783	207,783	207,783
Coastal Science & Engineering	11/30/2023	Invoice 2587.11.23	34,200	34,200		(34,200)	(34,200)
Coastal Science & Engineering	12/31/2023	Invoice 2587.12.23	10,900	10,900		(10,900)	(10,900)
Coastal Science & Engineering	1/31/2024	Invoice 2587.01.24	10,831	10,831		(10,831)	(10,831)
Coastal Science & Engineering	3/31/2024	Invoice 2587.02.24	9,069	9,069		(9,069)	(9,069)
Coastal Science & Engineering	5/31/2024	Invoice 2587.05.24	25,925	25,925		(25,925)	(25,925)
Coastal Science & Engineering (Amendment #2)	6/30/2024	Invoice 2587.06.24	33,734	5,879		(5,879)	(5,879)
Coastal Science & Engineering (Amendment #2)	8/31/2024	Invoice 2587.08.24		1,130		(1,130)	(1,130)
Coastal Science & Engineering (Amendment #3)	8/31/2024	Invoice 2587.08.24	83,124	18,370		(18,370)	(18,370)
Coastal Science & Engineering	9/30/2024	Invoice 2587.09.24		10,042		(10,042)	(10,042)
Coastal Science & Engineering (Amendment #3)	10/31/2024	Invoice 2587.10.24		10,412		(10,412)	(10,412)
Coastal Science & Engineering	11/30/2024	Invoice 2587.11.24		8,176		(8,176)	(8,176)
Coastal Science & Engineering	12/31/2024	Invoice 2587.12.24		13,031		(13,031)	(13,031)
Coastal Science & Engineering	1/31/2025	Invoice 2587.01.25		7,350		(7,350)	(7,350)
Coastal Science & Engineering	2/28/2025	Invoice 2587.02.25		4,460		(4,460)	(4,460)
Coastal Science & Engineering	3/31/2025	Invoice 2587.03.31		4,882		(4,882)	(4,882)
			207,783	174,657	207,783	33,125	33,125
Rebuilding Dunes-Supplemental Dune Work					425,000	318,750	425,000
Robert Collins Company	5/9/2025	Invoice 29861	67,320	67,320		(67,320)	(67,320)
Robert Collins Company	6/17/2025	Invoice 29814	81,600	81,600		(81,600)	(81,600)
Robert Collins Company	6/17/2025	Invoice 29851	169,830	169,830		(169,830)	(169,830)
			318,750	318,750	425,000	-	106,250
Total Project			4,222,230	4,189,105	4,442,783	33,125	253,678

City of Isle of Palms

Emergency Beach Erosion Control Efforts

4/30/2026 **Project 2587**

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
SCPRT Beach Renourishment Assistance Funding Grant							
Breach Inlet Sand Bags (120-206 Ocean Blvd.)							
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(146,813)		-	146,813
SCPRT Beach Renourishment Assistance Funding Grant	10/16/2024	2024-001		(87,000)		-	87,000
Breach Inlet Scraping/ Trucking up to 50,000 cy sand							
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(228,588)			228,588
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-1		(86,175)	-		86,175
SCPRT Beach Renourishment Assistance Funding Grant	2/29/2024	2024-001-2		(179,298)			179,298
SCPRT Beach Renourishment Assistance Funding Grant	5/6/2024	2024-001-3		(43,725)			43,725
SCPRT Beach Renourishment Assistance Funding Grant	6/17/2024	2024-001-4		(5,000)			5,000
SCPRT Beach Renourishment Assistance Funding Grant	10/16/2024	2024-001		(12,700)			12,700
SCPRT Beach Renourishment Assistance Funding Grant	2/5/2025	2024-001		(23,650)			23,650
SCPRT Beach Renourishment Assistance Funding Grant	6/26/2025	2024-001		(18,438)			18,438
Total Funding			-	(831,386)	-	-	831,386
Total Project with SCPRT Funding			4,222,230	3,357,719	4,442,783	33,125	1,085,063

Notes:

1. Initial cost of $240K- Post Hurricane Idalia Scraping Work (Breach Inlet & Beachwood East) is not included in project total.
2. In August 2024, 75% of initial $240K cost has been approved by FEMA to cover $180K.
3. City seeking FEMA reimbursement for post storm scraping.
4. City requesting SCPRT Grant for 50% of construction costs of Breach Inlet Sandbags (250K) and Scraping/Trucking (1.25M).
5. City has been approved up to $850K from SCRPT for Beach Renourishment Funding Assistance Grant of which $831,386 has been funded.
   City awarded $179.2K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
   City awarded $461.5K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
   City awarded $43.7K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
   City awarded $99.7K from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
   City awarded $23,650 from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
   City awarded $18,437.50 from SCRPT for Beach Renourishment Funding Assistance Grant which is reflected in remaining budget amount.
6. On 7/23/24 Council approved $360,000 for additional sandbags revetment between 130-304 Ocean Blvd.
7. On 8/27/24 Council approved $200,000 for additional sandbags for Beachwood East.
8. On 9/24/24 Council approved $225,000 for additional sandbags to be filled as needed.
9. $37,051.96 remaining from $850K SCPRT Grant
10. On 8/26/25 Council approved $550,000 for addl sandbags -$200K Seascape, $225K Southend, $125K Beachwood.
11. On 10/14/25 Council approved $300,000 for addl sandbags and $225,000 shoal transfer work.

City of Isle of Palms

Ongoing Island Wide Beach Monitoring- Minor Project

4/30/2026

FY26 Continues Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					100,000		100,000
Planning/ Liaison/Communication			13,560			13,560	
Coastal Science & Engineering	8/31/2025	2618.082025		2,500		(2,500)	(2,500)
Coastal Science & Engineering	9/30/2025	2618.092025		5,000		(5,000)	(5,000)
Coastal Science & Engineering	10/31/2025	2618.102025		2,730		(2,730)	(2,730)
Coastal Science & Engineering	11/30/2025	2618.112025		500		(500)	(500)
Coastal Science & Engineering	1/31/2026	2618.012026		175		(175)	(175)
Coastal Science & Engineering	2/28/2026	2618.022026		2,655		(2,655)	(2,655)
						-	-
			-		-	-	-
			13,560	13,560	-	-	(13,560)
Semi Annual Beach Condition Survey			32,760			32,760	
Coastal Science & Engineering	8/31/2025	2618.082025		13,105		(13,105)	(13,105)
Coastal Science & Engineering	9/30/2025	2618.092025		1,600	-	(1,600)	(1,600)
Coastal Science & Engineering	1/31/2026	2618.012026		2,700		(2,700)	(2,700)
Coastal Science & Engineering	2/28/2026	2618.022026		13,615		(13,615)	(13,615)
			32,760	31,020	-	1,740	(31,020)
Semi Annual Aerial Photography			12,400			12,400	-
Coastal Science & Engineering	8/31/2025	2618.082025		700		(700)	(700)
Coastal Science & Engineering	9/30/2025	2618.092025		4,960		(4,960)	(4,960)
Coastal Science & Engineering	2/28/2026	2618.022026		6,740		(6,740)	(6,740)
			12,400	12,400	-	-	(12,400)
Semi Annual Report			24,760			24,760	
Coastal Science & Engineering	8/31/2025	2618.082025		1,240		(1,240)	(1,240)
Coastal Science & Engineering	9/30/2025	2618.092025		8,700	-	(8,700)	(8,700)
Coastal Science & Engineering	10/31/2025	2618.102025		5,633		(5,633)	(5,633)
Coastal Science & Engineering	11/30/2025	2618.112025		3,358		(3,358)	(3,358)

City of Isle of Palms

Ongoing Island Wide Beach Monitoring- Minor Project

4/30/2026

FY26 Continues Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	1/31/2026	2618.012026		1,662		(1,662)	(1,662)
Coastal Science & Engineering	2/28/2026	2618.022026		4,088		(4,088)	(4,088)
Coastal Science & Engineering	3/31/2026	2618.032026		2,262		(2,262)	(2,262)
			24,760	26,942	-	(2,182)	(26,942)
Direct Expenses including equipment			15,310			15,310	
Coastal Science & Engineering	8/31/2025	2618.082025		6,285	-	(6,285)	(6,285)
Coastal Science & Engineering	9/30/2025	2618.092025		3,185		(3,185)	(3,185)
Coastal Science & Engineering	10/31/2025	2618.102025		418	-	(418)	(418)
Coastal Science & Engineering	11/30/2025	2618.112025		193		(193)	(193)
Coastal Science & Engineering	1/31/2026	2618.012026		561		(561)	(561)
Coastal Science & Engineering	2/28/2026	2618.022026		4,668		(4,668)	(4,668)
			15,310	15,310	-	-	(15,310)
			98,790	99,232	100,000	(442)	768

City of Isle of Palms

Major Offshore Dredging

4/30/2026

SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
PHASE I RENOURISHMENT				478,620		478,620
Project Planning related Renourishment		27,960			27,960	
Coastal Science & Engineering	2623.11.24		1,250		(1,250)	(1,250)
Coastal Science & Engineering	2623.12.24		1,678		(1,678)	(1,678)
Coastal Science & Engineering	2623.01.25		500		(500)	(500)
Coastal Science & Engineering	2623.03.25		2,000		(2,000)	(2,000)
Coastal Science & Engineering	2623.04.25		755		(755)	(755)
Coastal Science & Engineering	2623.05.25		2,000		(2,000)	(2,000)
Coastal Science & Engineering	2623.06.25		750		(750)	(750)
Coastal Science & Engineering	2623.07.25		1,000		(1,000)	(1,000)
Coastal Science & Engineering	2623.08.25		4,195		(4,195)	(4,195)
Coastal Science & Engineering	2623.09.25		5,592		(5,592)	(5,592)
Coastal Science & Engineering	2623.10.25		3,600		(3,600)	(3,600)
Coastal Science & Engineering	2623.11.25		2,400		(2,400)	(2,400)
Coastal Science & Engineering	2623.12.25		2,240		(2,240)	(2,240)
		27,960	27,960	-	-	(27,960)
Beach & Borrow Area Condition Surveys Renourishment		60,560			60,560	
Coastal Science & Engineering	2623.11.24		1,225		(1,225)	(1,225)
Coastal Science & Engineering	2623.03.25		9,000		(9,000)	(9,000)
Coastal Science & Engineering	2623.04.25		10,193		(10,193)	(10,193)
Coastal Science & Engineering	2623.06.25		8,675		(8,675)	(8,675)
Coastal Science & Engineering	2623.07.25		5,045		(5,045)	(5,045)
Coastal Science & Engineering	2623.08.25		10,375		(10,375)	(10,375)
Coastal Science & Engineering	2623.09.25		15,140		(15,140)	(15,140)
Coastal Science & Engineering	2623.10.25		907		(907)	(907)
						-
		60,560	60,560	-	-	(60,560)

City of Isle of Palms

Major Offshore Dredging

4/30/2026

SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Engineering related Renourishment		39,680			39,680	-
Coastal Science & Engineering	2623.12.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	2623.01.25		2,590		(2,590)	(2,590)
Coastal Science & Engineering	2623.03.25		4,620		(4,620)	(4,620)
Coastal Science & Engineering	2623.04.25		2,775		(2,775)	(2,775)
Coastal Science & Engineering	2623.05.25		4,765		(4,765)	(4,765)
Coastal Science & Engineering	2623.06.25		3,960		(3,960)	(3,960)
Coastal Science & Engineering	2623.07.25		1,000		(1,000)	(1,000)
Coastal Science & Engineering	2623.08.25		19,000		(19,000)	(19,000)
						-
		39,680	39,710	-	(30)	(39,710)
Permitting & Enviromental Studies related Renourishment		91,800			91,800	
Coastal Science & Engineering	2623.11.24		1,377	-	(1,377)	(1,377)
Coastal Science & Engineering	2623.12.24		3,672		(3,672)	(3,672)
Coastal Science & Engineering	2623.01.25		5,500		(5,500)	(5,500)
Coastal Science & Engineering	2623.03.25		11,016		(11,016)	(11,016)
Coastal Science & Engineering	2623.04.25		13,770		(13,770)	(13,770)
Coastal Science & Engineering	2623.05.25		8,350		(8,350)	(8,350)
Coastal Science & Engineering	2623.06.25		250		(250)	(250)
Coastal Science & Engineering	2623.07.25		14,245		(14,245)	(14,245)
Coastal Science & Engineering	2623.08.25		26,000		(26,000)	(26,000)
Coastal Science & Engineering	2623.09.25		7,620		(7,620)	(7,620)
		91,800	91,800	-	-	(91,800)
Direct Expenses related Renourishment		38,620			38,620	
Coastal Science & Engineering	2623.12.24		318	-	(318)	(318)
Coastal Science & Engineering	2623.01.25		430		(430)	(430)
Coastal Science & Engineering	2623.03.25		1,610		(1,610)	(1,610)
Coastal Science & Engineering	2623.04.25		1,170		(1,170)	(1,170)

City of Isle of Palms

Major Offshore Dredging

4/30/2026

SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	2623.05.25		800		(800)	(800)
Coastal Science & Engineering	2623.07.25		1,100		(1,100)	(1,100)
Coastal Science & Engineering	2623.08.25		13,517		(13,517)	(13,517)
Coastal Science & Engineering	2623.09.25		7,724		(7,724)	(7,724)
Coastal Science & Engineering	2623.10.25		7,724		(7,724)	(7,724)
Coastal Science & Engineering	2623.11.25		225		(225)	(225)
Coastal Science & Engineering	2623.12.25		4,002		(4,002)	(4,002)
				-	-	-
		38,620	38,620	-	-	(38,620)
Allowance for Cultural Resources Survey related Renourishment		20,000			20,000	
Coastal Science & Engineering	2623.06.25		682	-	(682)	(682)
Coastal Science & Engineering	2623.11.25		10,000	-	(10,000)	(10,000)
Coastal Science & Engineering	2623.12.25		8,000	-	(8,000)	(8,000)
Coastal Science & Engineering	2623.01.26		1,318	-	(1,318)	(1,318)
		20,000	20,000	-	-	(20,000)
Allowance for Offshore Borings related Renourishment		200,000	-		200,000	-
Coastal Science & Engineering	2623.02.25		107,500		(107,500)	(107,500)
Coastal Science & Engineering	2623.Sub		88,050		(88,050)	(88,050)
Coastal Science & Engineering	2623.01.26		4,450		(4,450)	(4,450)
		200,000	200,000	-	-	(200,000)
PHASE II RENOURISHMENT				669,508		669,508
Project Planning related Renourishment Phase II		30,680	-		30,680	-
Coastal Science & Engineering	2623.10.25		1,000		(1,000)	(1,000)
Coastal Science & Engineering	2623.11.25		2,150		(2,150)	(2,150)
Coastal Science & Engineering	2623.12.25		4,600		(4,600)	(4,600)
Coastal Science & Engineering	2623.01.26		9,204		(9,204)	(9,204)
Coastal Science & Engineering	2623.02.26		7,670		(7,670)	(7,670)

City of Isle of Palms
Major Offshore Dredging
4/30/2026
SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	2623.03.26		6,056		(6,056)	(6,056)
		30,680	30,680	669,508	-	(30,680)
Field Data related Renourishment Phase II		5,640	-		5,640	-
Coastal Science & Engineering	2623.11.25		3,050		(3,050)	(3,050)
Coastal Science & Engineering	2623.12.25		1,500		(1,500)	(1,500)
		5,640	4,550	-	1,090	(4,550)
Final Design related Renourishment Phase II		73,600	-		73,600	-
Coastal Science & Engineering	2623.10.25		8,300		(8,300)	(8,300)
Coastal Science & Engineering	2623.11.25		20,900		(20,900)	(20,900)
Coastal Science & Engineering	2623.12.25		21,103		(21,103)	(21,103)
Coastal Science & Engineering	2623.01.26		14,720		(14,720)	(14,720)
Coastal Science & Engineering	2623.02.26		8,578		(8,578)	(8,578)
		73,600	73,600	-	-	(73,600)
Bid Coordination related to Renourishment Phase II		29,200	-		29,200	-
Coastal Science & Engineering	2623.12.25		5,840		(5,840)	(5,840)
Coastal Science & Engineering	2623.01.26		17,520		(17,520)	(17,520)
Coastal Science & Engineering	2623.02.26		5,840		(5,840)	(5,840)
Coastal Science & Engineering	2623.03.26		8,355		(8,355)	(8,355)
		29,200	37,555	-	(8,355)	(37,555)
Construction related to Renourishment Phase II		224,600	-		224,600	-
Coastal Science & Engineering	2623.03.26		1,080		(1,080)	(1,080)
		224,600	1,080	-	223,520	(1,080)
Reporting related to Renourishment Phase II		73,040	-		73,040	-
Coastal Science & Engineering	2623.11.25		4,900		(4,900)	(4,900)

City of Isle of Palms

Major Offshore Dredging

4/30/2026

SCOPE D Project 2623

		Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	2623.02.26		438		(438)	(438)
Coastal Science & Engineering	2623.03.26		10,013		(10,013)	(10,013)
		73,040	15,350	-	57,690	(15,350)
Direct Expenses related to Renourishment Phase II		164,428	-		164,428	-
Coastal Science & Engineering	2623.10.25		465		(465)	(465)
Coastal Science & Engineering	2623.11.25		5,300		(5,300)	(5,300)
Coastal Science & Engineering	2623.12.25		1,652		(1,652)	(1,652)
Coastal Science & Engineering	2623.01.26		2,702		(2,702)	(2,702)
Coastal Science & Engineering	2623.02.26		1,766		(1,766)	(1,766)
Coastal Science & Engineering	2623.03.26		4,444		(4,444)	(4,444)
		164,428	16,329	-	148,099	(16,329)
Allowance related to Renourishment Phase II		68,320	-		68,320	-
Coastal Science & Engineering	2623.01.26		6,830		(6,830)	(6,830)
Coastal Science & Engineering	2623.0226		22,661		(22,661)	(22,661)
Coastal Science & Engineering	2623.02.26		6,700		(6,700)	(6,700)
Coastal Science & Engineering	2623.03.26		26,143		(26,143)	(26,143)
		68,320	62,334	-	5,987	(62,334)
Total Project		1,148,128	720,128	1,148,128	428,000	428,000

Phase II- Renourishment Budget 669,508.00 Approved 10/28/25

City of Isle of Palms
Marina Dredging
4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY24	Remaining on Contract	Remaining on Budget
ATM - Design & Permitting					**104,500**	**104,791**	**104,500**
ATM-Local Engagement and Coordination	7/13/2023		3,500				
	9/7/2023	1984		3,500		(3,500)	(3,500)
ATM-Dredge Disposal Alternative Analysis	7/13/2023		13,500			-	
	10/27/2023	1943		1,350		(1,350)	(1,350)
	9/7/2023	1984		1,350		(1,350)	(1,350)
	10/10/2023	1927		10,800		(10,800)	(10,800)
ATM-Preliminary Design & Sediment Testing	7/13/2023		27,500			-	
	9/26/2024	2970		2,000		(2,000)	(2,000)
	11/15/2024	3138		1,500		(1,500)	(1,500)
	3/28/2025	3555		1,500		(1,500)	(1,500)
	4/29/2025	3661		17,000		(17,000)	(17,000)
ATM-Regulatory Permit Application Developmer	7/13/2023		9,500			-	-
	9/26/2024	2970		1,298		(1,298)	(1,298)
	11/15/2024	3138		8,202		(8,202)	(8,202)
ATM-Regulatory Permit Application Coordinatio	7/13/2023		5,000			-	-
	1/6/2025	3300		1,487		(1,487)	(1,487)
	2/24/2025	3486		2,033		(2,033)	(2,033)
	3/28/2025	3555		1,355		(1,355)	(1,355)
	4/29/2025	3661		102		(102)	(102)
ATM-Bid Package Development	7/13/2023		18,000			-	-
	9/30/2025	3978		2000		(2,000)	(2,000)
	9/30/2025	4103		2000		(2,000)	(2,000)
	11/30/2025	4247		630		(630)	(630)
	2/3/2026	4373		2260		(2,260)	(2,260)
ATM-Bidding Support	7/13/2023		12,500			**-**	**-**
ATM-Construction Adminstration	7/13/2023		15,000			**-**	**-**
ATM-Permit Fees	1/6/2025	3300	291	255		(255)	(255)
	2/24/2025	3486		36		(36)	(36)
			104,791	60,658	104,500	44,133	43,842
Total Project			104,791	60,658	104,500	44,133	43,842

Note:
FY24 budget includes a rebudget of $50K for permitting of future dredging project.
Permits can take up to 2 years to secure.
Applied Technology and Management

City of Isle of Palms
Marina Green Space
4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY25	Remaining on Contract	Remaining on Budget
					150,000	**500**	**150,000**
			500				
Cline Engineering	10/13/2025	2352		500		(500)	(500)
			500	500	150,000	-	149,500
Total Project			500	500	150,000	-	149,500

City of Isle of Palms
Marina Parking Lot
4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY25	Remaining on Contract	Remaining on Budget
					150,000	**21,852**	**150,000**
			2,380				
Cline Engineering	3/14/2025	2278		2,380		(2,380)	(2,380)
Kaitlyn Hackathorn-Interpretive Signage	1/1/2026	202606062	9,180	9,180		(9,180)	(9,180)
Envirosigns- Interpretive Signage	3/4/2026	INV-3438	10,292	10,292		(10,292)	(10,292)
			21,852	21,852	150,000	-	128,148
Total Project			21,852	21,852	150,000	-	128,148

City of Isle of Palms

Palm Blvd Between 38th and 41st Avenue Drainage

Project 27670.0012

4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton - Design & Permitting			231,000		**2,100,000**	**231,000**	**2,100,000**
Thomas & Hutton	6/10/2024	Invoice 259480		7,934		(7,934)	(7,934)
Thomas & Hutton	7/10/2024	Invoice 260519		4,735		(4,735.00)	(4,735)
Thomas & Hutton	8/14/2024	Invoice 262267		10,276		(10,276.00)	(10,276)
Thomas & Hutton	9/17/2024	Invoice 264392		17,825		(17,825.00)	(17,825)
Thomas & Hutton	10/4/2024	Invoice 265138		10,495		(10,495.00)	(10,495)
Thomas & Hutton	11/7/2024	Invoice 267202		10,085		(10,085.00)	(10,085)
Thomas & Hutton	12/17/2024	Invoice 269307		9,275		(9,275.00)	(9,275)
Thomas & Hutton	12/31/2024	Invoice 270515		4,698		(4,698.13)	(4,698.13)
Thomas & Hutton	2/10/2025	Invoice 272077		16,240		(16,240.00)	(16,240.00)
Thomas & Hutton	3/6/2025	Invoice 273266		1,620		(1,620.00)	(1,620.00)
Thomas & Hutton	4/7/2025	Invoice 274375		10,316		(10,316.44)	(10,316.44)
Thomas & Hutton	5/12/2025	Invoice 276926		12,460		(12,460.00)	(12,460.00)
Thomas & Hutton	6/17/2025	Invoice 278429		3,330		(3,330.00)	(3,330.00)
Thomas & Hutton	7/3/2025	Invoice 279295		1,250		(1,250.10)	(1,250.10)
Thomas & Hutton	8/11/2025	Invoice 282030		1,080		(1,080.04)	(1,080.04)
Thomas & Hutton	10/13/2025	Invoice 285241		2,322		(2,321.55)	(2,321.55)
Thomas & Hutton	12/11/2025	Invoice 288537		3,445		(3,445.00)	(3,445.00)
Thomas & Hutton	12/31/2025	Invoice 290536		3,490		(3,490.00)	(3,490.00)
Thomas & Hutton	2/11/2026	Invoice 291417		5,060		(5,060.00)	(5,060.00)
Thomas & Hutton	3/16/2026	Invoice 293723		1,022		(1,022.26)	(1,022.26)
			231,000	136,959	2,100,000	94,041	1,963,041
Total Project			231,000	136,959	2,100,000	94,041	1,963,041

Note:

$1.850M Budgeted in FY26 deferred to FY27. Project cost is approx. 6M and will be done in 3 phases.

8/27/2025 Thomas & Hutton change order $108,600

City of Isle of Palms
Shoal Management Project
4/30/2026
SCOPE A , SCOPE B and SCOPE D Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Council Approval of Scope A,B & D in FY25 Budget					594,500		594,500
Planning related to shoal management			10,520			10,520	
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23		2,100		(2,100)	(2,100)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		1,530		(1,530)	(1,530)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		300		(300)	(300)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	11/30/2025	Invoice 2589.11.25		90		(90)	(90)
			10,520	10,520	-	-	(10,520)
Engineering related to shoal management							
			12,680			12,680	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23		1,550		(1,550)	(1,550)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		630	-	(630)	(630)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		4,525		(4,525)	(4,525)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		4,070		(4,070)	(4,070)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		400		(400)	(400)
Coastal Science & Engineering	11/30/2025	Invoice 2589.11.25		5		(5)	(5)
			12,680	12,680	-	-	(12,680)
Permitting related to shoal management							
						41,480	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	41,480	2,375	-	(2,375)	(2,375)
Coastal Science & Engineering	1/31/2024	Invoice 2589.01.24		6,200		(6,200)	(6,200)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,250		(2,250)	(2,250)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		8,500		(8,500)	(8,500)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		7,720		(7,720)	(7,720)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		6,225		(6,225)	(6,225)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		1,350		(1,350)	(1,350)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		1,100		(1,100)	(1,100)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,500		(1,500)	(1,500)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		3,260		(3,260)	(3,260)
							-
			41,480	41,480	-	-	(41,480)
Direct Expenses related to shoal management						4,855	-
Coastal Science & Engineering	12/31/2023	Invoice 2589-12.23	4,855	400	-	(400)	(400)
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		800		(800)	(800)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		345		(345)	(345)
Coastal Science & Engineering	4/30/2024	Invoice 2589.04.24		810		(810)	(810)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		807		(807)	(807)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		103		(103)	(103)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		660		(660)	(660)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		50		(50)	(50)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		125		(125)	(125)

City of Isle of Palms
Shoal Management Project
4/30/2026
SCOPE A , SCOPE B and SCOPE D Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		165		(165)	(165)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		500		(500)	(500)
Coastal Science & Engineering	11/30/2025	Invoice 2589.11.25		90		(90)	(90)
			4,855	4,855	-	1	(4,855)
Stage 2 - Scope B Onshore Migration							
Project Planning, Liaison, Communication			12,000			12,000	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,500		(2,500)	(2,500)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		2,190		(2,190)	(2,190)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		2,000		(2,000)	(2,000)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		500		(500)	(500)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		500		(500)	(500)
Coastal Science & Engineering	3/31/2025	Invoice 2589.03.25		2,000		(2,000)	(2,000)
Coastal Science & Engineering	5/31/2025	Invoice 2589.05.25		310		(310)	(310)
			-	-	-	-	-
			12,000	12,000	-	-	(12,000)
Field Data Collection			38,600			38,600	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		5,000		(5,000)	(5,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		7,150		(7,150)	(7,150)
Coastal Science & Engineering	6/30/2024	Invoice 2589.06.24		3,150		(3,150)	(3,150)
Coastal Science & Engineering	8/31/2024	Invoice 2589.08.24		7,000		(7,000)	(7,000)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		6,600		(6,600)	(6,600)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		1,200		(1,200)	(1,200)
Coastal Science & Engineering	5/31/2025	Invoice 2589.05.25		7,500		(7,500)	(7,500)
			-	-	-	-	-
			38,600	38,600	-	-	(38,600)
Engineering			25,720			25,720	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		2,550		(2,550)	(2,550)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		1,000		(1,000)	(1,000)
Coastal Science & Engineering	5/31/2024	Invoice 2589.05.24		4,200		(4,200)	(4,200)
Coastal Science & Engineering	7/31/2024	Invoice 2589.07.24		1,600		(1,600)	(1,600)
Coastal Science & Engineering	9/30/2024	Invoice 2589.09.24	-	3,670	-	(3,670.00)	(3,670.00)
Coastal Science & Engineering	10/31/2024	Invoice 2589.10.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	11/30/2024	Invoice 2589.11.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	12/31/2024	Invoice 2589.12.24		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	1/31/2025	Invoice 2589.01.25		1,000		(1,000.00)	(1,000.00)
Coastal Science & Engineering	2/28/2025	Invoice 2589.02.25		3,858		(3,858.00)	(3,858.00)
Coastal Science & Engineering	3/31/2025	Invoice 2589.03.25		1,500		(1,500.00)	(1,500.00)
Coastal Science & Engineering	5/31/2025	Invoice 2589.05.25		3,342		(3,342.00)	(3,342.00)
			25,720	25,720	-	-	(25,720)
Direct Expense			92,576			92,576	
Coastal Science & Engineering	2/29/2024	Invoice 2589.02.24		303		(303)	(303)
Coastal Science & Engineering	3/31/2024	Invoice 2589.03.24		3,500		(3,500)	(3,500)

City of Isle of Palms
Shoal Management Project
4/30/2026
SCOPE A , SCOPE B and SCOPE D Project 2589

				Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	Athena Tech	5/31/2024	Invoice 2589.05.24	-	51,164	-	(51,164)	(51,164)
Coastal Science & Engineering		7/31/2024	Invoice 2589.07.24		100		(100)	(100)
Coastal Science & Engineering		8/31/2024	Invoice 2589.08.24		2,850		(2,850)	(2,850)
Coastal Science & Engineering		9/30/2024	Invoice 2589.09.24		234		(234)	(234)
Coastal Science & Engineering		10/31/2024	Invoice 2589.10.24		480		(480)	(480)
Coastal Science & Engineering		11/30/2024	Invoice 2589.11.24		220		(220)	(220)
Coastal Science & Engineering		12/31/2024	Invoice 2589.12.24		175		(175)	(175)
Coastal Science & Engineering		1/31/2025	Invoice 2589.01.25		75		(75)	(75)
Coastal Science & Engineering		2/28/2025	Invoice 2589.02.25		193		(193)	(193)
Coastal Science & Engineering		3/31/2025	Invoice 2589.03.25		175		(175)	(175)
Coastal Science & Engineering		5/31/2025	Invoice 2589.05.25		4,500		(4,500)	(4,500)
Coastal Science & Engineering		7/31/2025	Invoice 2589.07.25		25,000		(25,000)	(25,000)
Trident Group Consulting (L. Wilson)		10/31/2025	INV SHERIDAN_JD25_03		1,125		(1,125)	(1,125)
Coastal Science & Engineering		11/30/2025	Invoice 2589.11.25		3,607		(3,607)	(3,607)
				92,576	93,701	-	(1,125)	(93,701)
Council Approval of Scope D		3/25/2025				136,680		136,680
Planning related to shoal management Scope D				8,320			8,320	
Coastal Science & Engineering		3/31/2025	Invoice 2589.03.25		2,000		(2,000)	(2,000)
Coastal Science & Engineering		4/30/2025	Invoice 2589.04.25		340		(340)	(340)
Coastal Science & Engineering		5/31/2025	Invoice 2589.05.25		2,080		(2,080)	(2,080)
Coastal Science & Engineering		6/30/2025	Invoice 2589.06.25		2,500		(2,500)	(2,500)
Coastal Science & Engineering		8/31/2025	Invoice 2589.08.25		1,360		(1,360)	(1,360)
Coastal Science & Engineering		11/30/2025	Invoice 2589.11.25		40		(40)	(40)
				8,320	8,320	136,680	-	(8,320)
Final Design related to shoal management Scope D				10,520			10,520	
Coastal Science & Engineering		3/31/2025	Invoice 2589.03.25		8,942		(8,942)	(8,942)
Coastal Science & Engineering		5/31/2025	Invoice 2589.05.25		1,578		(1,578)	(1,578)
				10,520	10,520	-	-	(10,520)
Bid Coordination related to shoal management Scope D				8,640			8,640	
Coastal Science & Engineering		3/31/2025	Invoice 2589.03.25		3,456		(3,456)	(3,456)
Coastal Science & Engineering		4/30/2025	Invoice 2589.04.25		2,500		(2,500)	(2,500)
Coastal Science & Engineering		6/30/2025	Invoice 2589.06.25		1,000		(1,000)	(1,000)
Coastal Science & Engineering		9/30/2025	Invoice 2589.09.25		1,684		(1,684)	(1,684)
				8,640	8,640	-	-	(8,640)
Construction Observation related to shoal management Scope D				49,800			49,800	
Coastal Science & Engineering		4/30/2025	Invoice 2589.04.25		19,920		(19,920)	(19,920)
Coastal Science & Engineering		5/31/2025	Invoice 2589.05.25		24,900		(24,900)	(24,900)
Coastal Science & Engineering		6/30/2025	Invoice 2589.06.25		4,250		(4,250)	(4,250)
Coastal Science & Engineering		9/30/2025	Invoice 2589.09.25		730		(730)	(730)
				49,800	49,800	-	-	(49,800)
Final Surveys related to shoal management Scope D				21,240			21,240	

City of Isle of Palms

Shoal Management Project

4/30/2026

SCOPE A , SCOPE B and SCOPE D Project 2589

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Coastal Science & Engineering	5/31/2025	Invoice 2589.05.25		12,744		(12,744)	(12,744)
Coastal Science & Engineering	6/30/2025	Invoice 2589.06.25		6,700		(6,700)	(6,700)
Coastal Science & Engineering	9/30/2025	Invoice 2589.09.25		200		(200)	(200)
Coastal Science & Engineering	10/31/2025	Invoice 2589.10.25		1,596		(1,596)	(1,596)
			21,240	21,240	-	-	(21,240)
Direct Expenses related to shoal management Scope D			25,730			25,730	
Coastal Science & Engineering	3/31/2025	Invoice 2589.03.25		720		(720)	(720)
Coastal Science & Engineering	4/30/2025	Invoice 2589.04.25		5,146		(5,146)	(5,146)
Coastal Science & Engineering	5/31/2025	Invoice 2589.05.25		15,438		(15,438)	(15,438)
Coastal Science & Engineering	6/30/2025	Invoice 2589.06.25		4,426		(4,426)	(4,426)
			25,730	25,730	-	-	(25,730)
Allowances			57,430			57,430	
						-	-
			-	-	-	-	-
			57,430	-	-	57,430	-
Construction Observation (Addendum 10.17.25)			20,000			20,000	
Coastal Science & Engineering	10/31/2025	Invoice 2589.10.25		18,405		(18,405)	(18,405)
Coastal Science & Engineering	11/30/2025	Invoice 2589.11.25		1,595		(1,595)	(1,595)
			-	-	-	-	-
			20,000	20,000	-	-	(20,000)
Mobilization and Hauling Sand			787,500			787,500	
SJ Hamill Construction, LLC	5/9/2025	Pay App 1		394,690		(394,690)	(394,690)
SJ Hamill Construction, LLC	6/17/2025	Pay App 2		374,802		(374,802)	(374,802)
Wild Dunes Community Association	6/30/2025	Check 18007			600,000		600,000
			787,500	769,492	600,000	18,008	(169,492)
			1,227,610	1,153,298	1,331,180	74,313	177,882

Total Project

Scope A -Stage 1 is the emergence of an offshore shoal and its release from the ebb-tidal delta. Shoal Management Permit

Scope B -Stage 2 is onshore migration and initial attachment of the shoal and accompanying response of the beach. Geotechnical Investigation of offshore borrow area.

Scope D - Stage 3 is the merging of the shoal with the shoreline and spreading of the shoal sand adjacent areas. Shoal project coordination

Wild Dunes Community Association portion of shoal management rec'd 6/30/25.

SJ Hamill Construction

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					2,907,679		**2,907,679**
Thomas & Hutton - Design & Engineering			401,700		401,700	**401,700**	401,700
Thomas & Hutton	1/21/2024	Invoice 0251310		20,462		(20,462)	(20,462)
Thomas & Hutton	2/9/2024	Invoice 0252881		22,372		(22,372)	(22,372)
Thomas & Hutton	3/12/2024	Invoice 255056		3,575		(3,575)	(3,575)
Thomas & Hutton	4/15/2024	Invoice 256638		27,138		(27,138)	(27,138)
Thomas & Hutton	5/8/2024	Invoice 257498		10,092		(10,092)	(10,092)
Thomas & Hutton	6/10/2024	Invoice 259489		1,135		(1,135)	(1,135)
Thomas & Hutton	6/10/2024	Invoice 260502		7,108		(7,108)	(7,108)
Thomas & Hutton	8/20/2024	Invoice 262246		2,613		(2,613)	(2,613)
Thomas & Hutton	9/17/2024	Invoice 264384		22,300		(22,300)	(22,300)
Thomas & Hutton	11/7/2024	Invoice 267191		33,545		(33,545)	(33,545)
Thomas & Hutton	12/17/2024	Invoice 269292		9,419		(9,419)	(9,419)
Thomas & Hutton	12/31/2024	Invoice 270524		6,935		(6,935)	(6,935)
Thomas & Hutton	2/10/2025	Invoice 272067		12,715		(12,715)	(12,715)
Thomas & Hutton	3/6/2025	Invoice 273252		12,840		(12,840)	(12,840)
Thomas & Hutton	4/7/2025	Invoice 274362		14,227		(14,227)	(14,227)
Thomas & Hutton	5/12/2025	Invoice 276932		453		(453)	(453)
Thomas & Hutton	6/17/2025	Invoice 278441		2,100		(2,100)	(2,100)
Thomas & Hutton	8/11/2025	Invoice 282036		31,744		(31,744)	(31,744)
Thomas & Hutton	9/11/2025	Invoice 283211		37,400		(37,400)	(37,400)
Thomas & Hutton	10/31/2025	Invoice 285231		11,137		(11,137)	(11,137)
Thomas & Hutton	11/13/2025	Invoice 287129		659		(659)	(659)
Thomas & Hutton	12/11/2025	Invoice 288542		4,565		(4,565)	(4,565)
Thomas & Hutton	12/31/2025	Invoice 290527		21,898		(21,898)	(21,898)
Thomas & Hutton	2/11/2026	Invoice 291433		13,503		(13,503)	(13,503)
Thomas & Hutton	3/16/2026	Invoice 293708		16,056		(16,056)	(16,056)
			401,700	345,990	401,700	55,710	55,710
Wild Dunes Harbor Course - Tidal Flood Mitigation- Phase I							
General			83,232		83,232	83,232	83,232
Truluck Construction	10/10/2025	Invoice 10038		55,432		(55,432)	(55,432)
Truluck Construction	12/3/2025	Pay App 2		27,800		(27,800)	(27,800)
			83,232	83,232	83,232	-	-

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Earthwork			329,318		329,318	329,318	329,318
Truluck Construction	10/10/2025	Invoice 10038		221,571		(221,571)	(221,571)
Truluck Construction	12/3/2025	Pay App 2		144,575		(144,575)	(144,575)
						-	-
			329,318	366,146	329,318	(36,828)	(36,828)
Drainage			280,952		280,952	280,952	280,952
Truluck Construction	10/10/2025	Invoice 10038		280,952		(280,952)	(280,952)
						-	-
			280,952	280,952	280,952	-	-
Cart Path			152,547		152,547	152,547	152,547
Truluck Construction	10/10/2025	Invoice 10038		42,849		(42,849)	(42,849)
Truluck Construction	12/3/2025	Pay App 2		103,322		(103,322)	(103,322)
			152,547	146,171	152,547	6,377	6,377
Grassing			130,145		130,145	130,145	130,145
Truluck Construction	10/10/2025	Invoice 10038		39,044		(39,044)	(39,044)
Truluck Construction	12/3/2025	Pay App 2		102,815		(102,815)	(102,815)
			130,145	141,859	130,145	(11,713)	(11,713)
Miscellaneous			243,670		243,670	243,670	243,670
Truluck Construction	10/10/2025	Invoice 10038		243,670		(243,670)	(243,670)
						-	-
			243,670	243,670	243,670	-	-
Owner Controlled Allowance			135,320		135,320	135,320	135,320
Truluck Construction	10/10/2025	Invoice 10038		39,785		(39,785)	(39,785)
Truluck Construction	12/3/2025	Pay App 2		45,535		(45,535)	(45,535)

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

4/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
			135,320	85,320	135,320	50,000	50,000
Wild Dunes Harbor Course - Tidal Flood MitigationCheck Valves- Phase I							-
Tidal Valve			59,348		59,348	59,348	59,348
Wapro	8/29/2025	INV-001585		59,348		(59,348)	(59,348)
						-	-
			59,348	59,348	59,348	-	-
Total Project			1,816,232	1,752,688	4,723,911	63,545	2,971,223

Note:

$1.1M ($157K Design & Permitting- Capital Project Fund. City awarded $980K Grant from FEMA Hazard Mitigation Grant for construction)

$1.250M - SC State Budget grant for stormwater awarded in FY25

Phase 1	Wild Dunes Harbor Course - Tidal Flood Mitigation	1,270,690	
Phase 1	Wild Dunes Harbor Course - Tidal Flood Mitigation Check Valves	59,348	
Phase 1A	3107, 3109, and 3111 Waterway Blvd - Tidal Flood Mitigation	85,773	
Phase 1A	3107, 3109, and 3111 Waterway Blvd - Tidal Flood Mitigation Check Valves	22,000	
Phase 2	Waterway Blvd -Pathway, Tidal Flood Mitigation & Drainage Improvements	2,884,400	
Phase 3	3607, 3609, 3611, 3613 and 3615 Waterway Blvd - Tidal Flood Mitigation	1,515,000	**FY27**
		5,837,211	
Thomas & Hutton Consulting/Engineering			
Original Budget	10/1/2023	156,700	
Change Order 1	4/5/2024	14,500	
Change Order 2	9/26/2024	67,000	
Change Order 3	2/21/2025	5,000	
Change Order 4	7/10/2025	83,500	
Change Order 5	12/5/2025	75,000	
Potential Future Cost		110,000	**FY27**
Total		511,700	
Total Project		6,348,911	
Total Approved for FY25 and FY26		4,723,911	
Future expense FY27-budget approval		1,625,000	
Total Project		6,348,911	

Phase 1A	Truluck Construction change order- rear of yards on Waterway addl	12/12/2025	79,570
Phase 1A	Truluck Construction change order- 3" paytens Spartina plugs	12/11/2025	5,750

City of Isle of Palms

City Hall Renovation

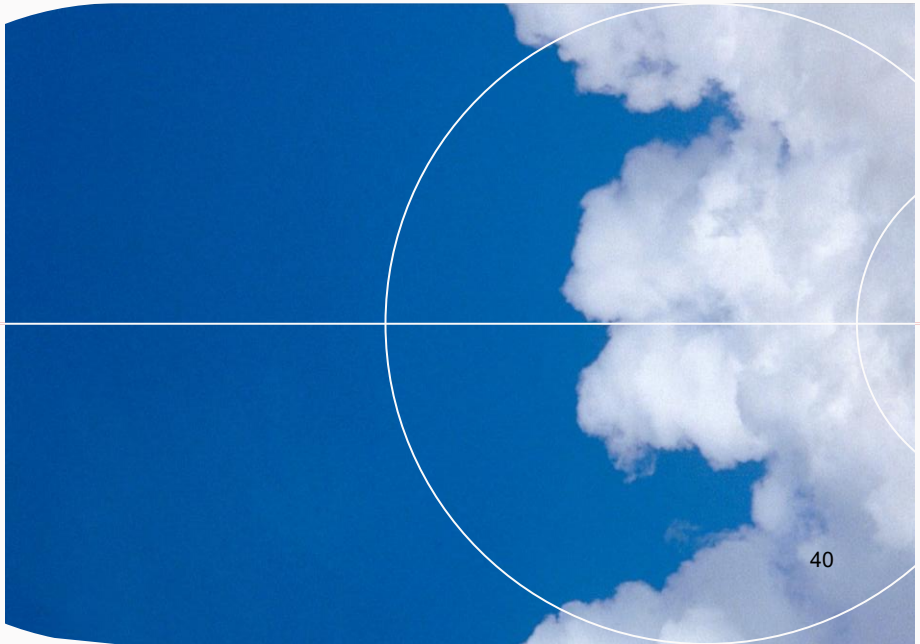
PO-24-2521

No Activity Since 12/31/2024

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Architecture-Conceptual Design Phase 1			24,840		**250,000**	**24,840.00**	**250,000**
McMillan Pazdan Smith Architecture	4/13/2024	2400175		2,484		(2,484.00)	(2,484)
McMillan Pazdan Smith Architecture	4/13/2024	2401541		16,146		(16,146.00)	(16,146)
McMillan Pazdan Smith Architecture	5/31/2024	2401902		6,210		(6,210.00)	(6,210)
Architecture-Conceptual Design Phase 2 Project 023410.00			9,250			9,250.00	
McMillan Pazdan Smith Architecture	6/30/2024	2402415		2,313		(2,312.50)	(2,313)
McMillan Pazdan Smith Architecture	8/31/2024	2403451		6,972		(6,972.19)	(6,972)
McMillan Pazdan Smith Architecture	12/30/2024	Refunded		(6,972)		6,972.12	6,972
			34,090	27,153	250,000	6,937	222,847
Contract Planning Phase 1			68,267			68,267	
Change Order 1/Reno Option			17,010			17,010	
Trident Construction Co.	2/2/2024	23045-1		11,233		(11,233.00)	(11,233)
Trident Construction Co.	2/29/2024	23045-2		18,906		(18,906.00)	(18,906)
Trident Construction Co.	8/19/2024	23045-3		38,128		(38,128.00)	(38,128)
Trident Construction Co.	7/10/2024	23045-4		17,010		(17,010.00)	(17,010)
			85,277	85,277	-	-	(85,277)
Total Project			119,367	112,430	250,000	6,937	137,570

Fiscal Year 2027 Budget

City of Isle of Palms



New Budget Revenue Sources

HIGHLIGHTS

TOTAL
$2,137,000

01 *Operating Millage Increase - +2.77 mills. Increase to the General Fund operating millage.*
$791,00

02 *Debt Service Millage Increase - +.93 mills. Additional millage to General Fund for Fire Ladder Truck.*
$300,000

03 *Increase Business License, Permit, STR, and Parking Revenue. Increase to General Fund.*
$713,000

04 *Change Local Option Sales Tax credit factor from 100% to SC sate minimum 71%. Increase to the General Fund.*
$333,000

Highlight 1 – Includes All New Revenue Sources

	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
Total Revenues	19,579,121	3,691,419	3,340,485	3,864,957	1,528,768	3,948,517	1,627,502	15,160	18,713	349,920	130,280	**38,094,843**
Total Expenses	18,908,237	5,137,334	1,242,374	2,340,261	1,137,657	13,777,434	1,945,578	12,140	15,170	344,166	13,506	**44,873,855**
Net Transfers	129,116	1,713,983	(1,312,190)	(1,403,962)	(434,844)	982,892	325,006	(3,000)	3,000	-	-	(0)
FY2027 Projected Ending Fund Balance	**6,927,565**	**16,742,479**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	50,655,224

Highlight 2 – Millage, License, Permits, STR and Parking Increases. (Removed LOST Adjustment)

	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
Total Revenues	19,246,121	3,686,424	3,340,485	3,864,957	1,528,768	3,948,517	1,627,502	15,160	18,713	349,920	130,280	**37,756,848**
Total Expenses	18,908,237	5,137,334	1,242,374	2,340,261	1,137,657	13,777,434	1,945,578	12,140	15,170	344,166	13,506	**44,873,855**
Net Transfers	462,116	1,380,983	(1,312,190)	(1,403,962)	(434,844)	982,892	325,006	(3,000)	3,000	-	-	(0)
FY2027 Projected Ending Fund Balance	**6,927,565**	**16,404,484**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	50,317,229

Highlight 3 – Millage Increases and LOST adjustment. (Removed License, Permits, STR & Parking)

	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
Total Revenues	18,865,233	3,680,711	3,340,485	3,864,957	1,528,768	3,948,517	1,627,502	15,160	18,713	349,920	130,280	**37,370,246**
Total Expenses	18,908,237	5,137,334	1,242,374	2,340,261	1,137,657	13,777,434	1,945,578	12,140	15,170	344,166	13,506	**44,873,855**
Net Transfers	**843,004**	**1,000,095**	**(1,312,190)**	**(1,403,962)**	**(434,844)**	**982,892**	**325,006**	**(3,000)**	**3,000**	**-**	**-**	(0)
FY2027 Projected Ending Fund Balance	**6,927,565**	**16,017,882**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	49,930,627

Highlight 4 – Millage Increases Only (Removed LOST adjustment, License, Permits, STR & Parking)

	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
Total Revenues	18,532,233	3,675,716	3,340,485	3,864,957	1,528,768	3,948,517	1,627,502	15,160	18,713	349,920	130,280	**37,032,251**
Total Expenses	18,908,237	5,137,334	1,242,374	2,340,261	1,137,657	13,777,434	1,945,578	12,140	15,170	344,166	13,506	**44,873,855**
Net Transfers	**1,176,004**	**667,095**	**(1,312,190)**	**(1,403,962)**	**(434,844)**	**982,892**	**325,006**	**(3,000)**	**3,000**	**-**	**-**	**(0)**
FY2027 Projected Ending Fund Balance	**6,927,565**	**15,679,887**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	**49,592,632**

Summary Highlights FY2027

The proposed FY2027 Budget advances the City's commitment to becoming South Carolina's safest, most sustainable, and most family-friendly healthy beach community.

Revenues

Total projected revenues for FY2027 are $38,095,000, representing a 16.5% increase over the FY2026 budget. Key drivers of this increase include:

- *$791,000 increase in property tax revenue resulting from a 2.77-mill adjustment.*
- *$300,000 increase in debt service revenue tied to a 0.0009-mill adjustment.*
- *$713,000 increase in licensing, permitting, short-term rental fees, and parking due to updated rates.*
- *$333,000 increase in discretionary revenue from the Local Option Sales Tax (LOST) credit factor change to 71%.*
- *$1,120,000 increase in tourism-related revenues based on 2% growth over the FY2026 forecast.*

- *$1,980,000 increase in Beach Fund revenues from fees and grant funding.*

Summary Highlights FY2027

The proposed FY2027 Budget advances the City's commitment to becoming South Carolina's safest, most sustainable, and most family-friendly healthy beach community.

Expenditures

Total proposed expenditures for FY2027 are $44,874,000, a 49% increase from the FY2026 budget. Major contributors to this increase include:

- *$1,469,000 in higher personnel costs.*
- *$12,320,000 for the large-scale beach renourishment project.*
- *Department capital expenditures.*

Summary Highlights FY2027 – General

- *2.8% COLA and 3% merit pool adjustments recommended through the Evergreen Compensation Study.*
  - *$40,000 allocated for metal doors.*
  - *$70,000 allocated for elevator modernization.*
  - *$60,000 allocated for AV upgrades to Council Chambers.*

Summary Highlights FY2027 – Police Department

- *$259,000 allocated for four new Police vehicles.*
- *$39,500 allocated for radios and AI reporting software.*
- *$73,500 allocated for drone and Cradle point software.*
- *$18,000 allocated for computer server replacement.*
- *$8,500 allocated for solar radar sign improvements.*
- *$70,000 allocated for Civic RMS software.*
- *$100,000 allocated for AI traffic signal implementation.*
- *$232,529 addition of two new Police Officers.*
- *$150,000 Public Safety Incentive Pay for Police and Fire personnel.*

Summary Highlights FY2027 – Fire

- *$2.5 million allocated for a new fire ladder.*
- *$30,000 allocated for high water equipment.*
- *$40,500 allocated for drone technology.*
- *$150,000 allocated for two replacement trucks.*
- *$7,000 allocated for a medical monitor.*
- *$27,000 allocated for a JD mule.*
- *$18,000 allocated for a rescue Sea-Doo.*
- *$27,500 allocated for radio upgrades.*
- *$25,000 allocated for a flat-bottom rescue boat.*

Summary Highlights FY2027 – Public Works Department

- *$4.075 million allocated for routine and major drainage projects.*
- *$435,000 allocated for a new side loader.*
- *$20,000 allocated for replacement water pumps.*
- *$131,000 allocated for Dominion underground utility line projects.*
- *$100,000 allocated for carts supporting side loader operations.*

Summary Highlights FY2027 – Recreation Department

- *$60,000 allocated for IT upgrades.*
- *$25,000 allocated for exterior lighting improvements.*
- *$20,000 allocated for routine playground equipment.*
- *$22,000 allocated for basketball goals.*
- *$125,000 allocated to reconstruct two tennis courts.*

Summary Highlights FY2027 – Front Beach

- *$10,000 allocated for public artwork.*
- *$75,000 allocated for infrastructure improvements.*
- *$100,000 allocated for Ocean Boulevard resurfacing.*
- *$70,000 allocated for sidewalk improvements.*

Summary Highlights FY2027 – Beach Preservation

- *$12,320,330 continue Beach Renourishment project from FY2026.*
- *$265,000 dune walkover improvements.*

Summary Highlights FY2027 – Marina

- *$450,000 Bulkhead improvements.*
- *$700,000 Dredging projects.*
- *$500,000 Public green space and parking improvements.*

FY27 Budget Summary

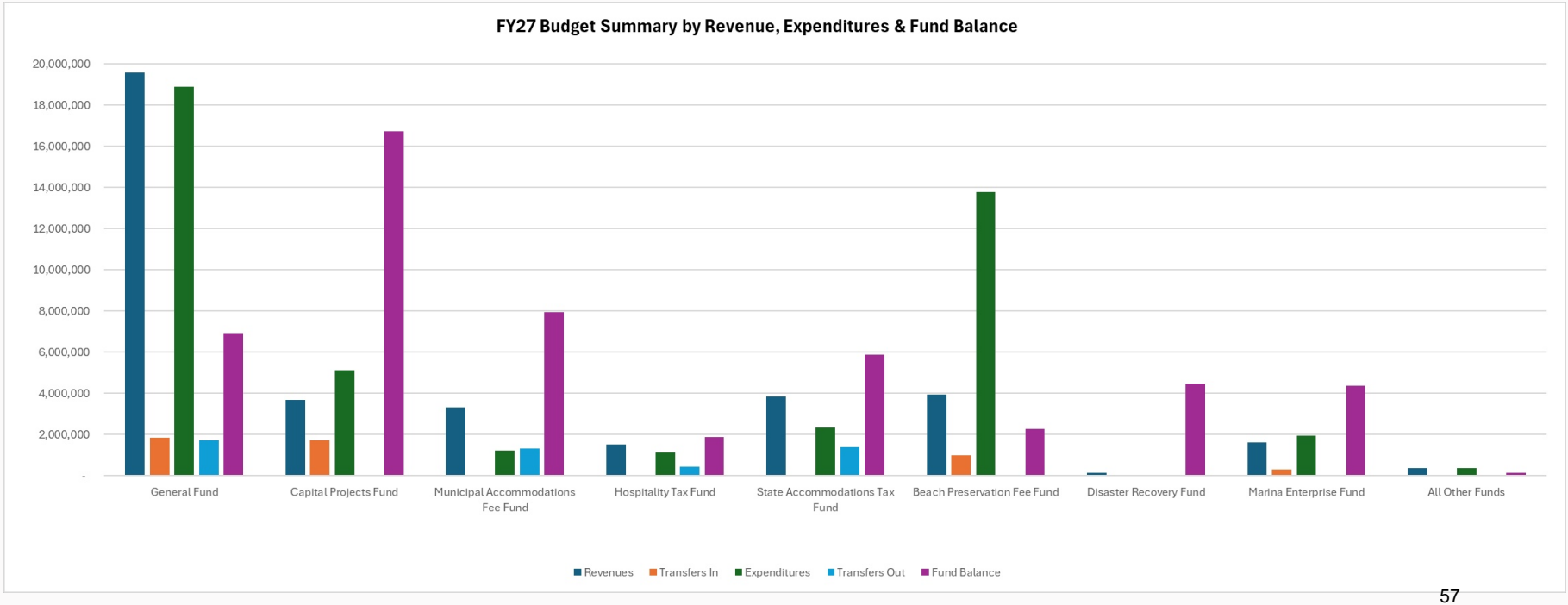
City of Isle of Palms, SC

FY27 Budget Summary by Revenue, Expenditures & Fund Balance

Fund	Revenues	Transfers In	Expenditures	Transfers Out	Fund Balance
General Fund	19,579,121	1,843,099	18,908,237	1,713,983	6,927,565
Capital Projects Fund	3,691,419	1,713,983	5,137,334	-	16,742,479
Municipal Accommodations Fee Fund	3,340,485	-	1,242,374	1,312,190	7,959,189
Hospitality Tax Fund	1,528,768	-	1,137,657	434,844	1,880,367
State Accommodations Tax Fund	3,864,957	-	2,340,261	1,403,962	5,882,298
Beach Preservation Fee Fund	3,948,517	982,892	13,777,434	-	2,290,411
Disaster Recovery Fund	130,280	-	13,506	-	4,466,202
Marina Enterprise Fund	1,627,502	325,006	1,945,578	-	4,359,808
All Other Funds	383,792	3,000	371,476	3,000	146,903
Total	38,094,843	4,867,980	44,873,855	4,867,980	50,655,223

*The Marina Fund's net position represents the overall financial health of the City of Isle of Palms' marina operations. Unlike other governmental funds that report a fund balance, the Marina Fund is an enterprise fund, which follows accrual accounting and reports a net position instead.

FY27 Budget Summary Highlight 5



Budget timeline

At-a-glance

REVIEW & FINALIZE

Decision for include or exclude addition revenue sources.

2026
May

ORDINANCE /PUBLIC HEARING

Prepare Ordinance for first reading, Public Hearing, and Publish millage rates in newspaper.

2026
May

SECOND READING

Schedule Second Reading of Ordinance.

2026
June

POST RATIFIED BUDGET

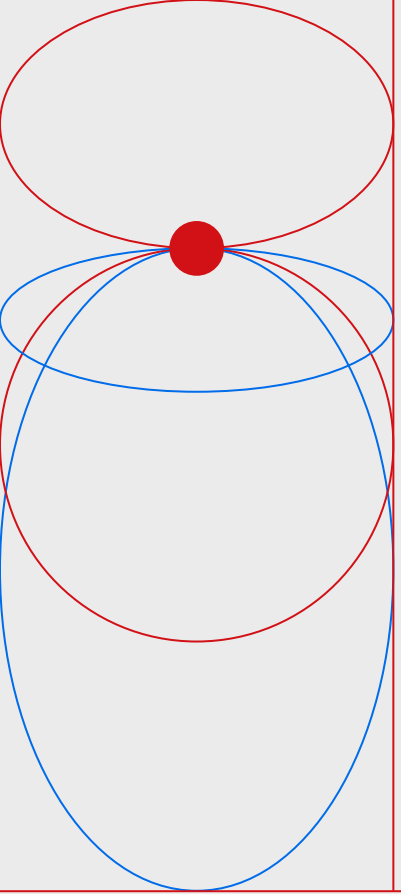
Post ratified budget to city's website and distribute copies.

2026
June

IMPLEMENTATION

New budget begins 7/1/2026.

2026
July



Thank you

City of Isle of Palms, SC

Grants Awarded
As of April 30, 2026

Budget Year	Funding Source	Fund	Project Description	Amount	Notes
FY21	American Rescue Plan (ARP)-Federal	Capital Fund	Public Dock renovation ($1.67M), Playground Equipment ($.5M)	$ 2,170,600	Used- Funds on hand
FY22	Charleston County Greenbelt Program	Beach Preservation Fund	ADA Boardwalk at 34A	$ 120,000	Used - Reimbursement
FY23	State Budget Allocation	Marina Fund	IOP Marina Dredging	$ 1,500,000	Funds on hand- $700k Marina & reallocated $800k Beach Preservation
FY24	State Budget Allocation	Capital Fund	Stormwater Infrastructure Improvements for 38th and 41st	$ 1,000,000	Funds on hand -Reallocated for Waterway Blvd for FY27
FY24	State Budget Allocation	Beach Preservation Fund	ADA Boardwalks - 46th and 52nd Avenue	$ 500,000	Used - Funds on hand
FY24	SC Office of Resilience		41st Ave Drainage Outfall Improvement	$ 3,025,800	Funds managed by SCOR
FY24	Assistance to Firefighters Grant	Capital Fund	Exercise equipment for FD Wellness and Fitness Program	$ 43,518	Used - Reimbursement
FY24	SC Department of Public Safety	State Accommodations Fund	IOPPD Body Armor Assistance Grant	$ 12,352	Used - Reimbursement
FY24	Charleston County Transportation Committee		21st Avenue sidewalk repair/extension	$ 260,000	Project/funds managed by Chs County
FY24	SC Energy Efficiency and Conservation Block Grant	Capital Fund	Public Works Rooftop Solar project	$ 67,261	Used-Reimbursement
FY25 - FY26	FEMA Hazard Mitigation Grant - Federal	Capital Fund	Waterway Blvd Multi-Use Path Elevation Project	$ 979,931	Reimbursement
FY24-FY25	SC Parks, Recreation and Tourism	Beach Preservation Fund	Emergency Dune Repairs	$ 850,000	Used-Reimbursement
FY25	State Budget Allocation	Beach Preservation Fund	Beach Nourishment	$ 1,000,000	Funds on hand
FY25	State Budget Allocation	Capital Fund	Stormwater Infrastructure Improvements for 38th and 41st	$ 1,250,000	Used- Waterway Blvd Project
FY25	US Department of Justice COPS - Federal	General Fund	Wellness Program for IOPPD	$ 90,036	Reimbursement
FY25	Charleston County Greenbelt Program	Beach Preservation Fund	Beach Access Boardwalks - 26A and 36A	$ 262,000	Used - Reimbursement
FY26	SC Department of Environmental Services	Solid Waste Reduction & Recycling	Environmental	$ 3,537	Using FY26-Reimbursement
FY26	USTA Southern Tennis Grant	General Fund	Recreation Tennis Programming	$ 2,000	Used-Funds on hand
FY26	Parks and Recreation Development Fund	General Fund	Playground equipment/surface	$ 5,978	Used- Funds on hand
FY26	State Budget Allocation	Beach Preservation Fund	Beach Nourishment	$ 1,524,000	Funds on hand

Total	$ 14,667,013

Grant Requests built in budget					
FY27	Congressionally Directed Spending Request	Capital Fund	Drainage on Palm between 38th and 41st	$ 2,000,000	FY27 Budget assumes grant is awarded
FY27	NPDES	Capital Fund	Drainage on Palm between 38th and 41st	$ 200,000	Request from County
FY28	Congressionally Directed Spending Request	Capital Fund	Drainage on Palm between 38th and 41st	$ 2,000,000	FY28 Budget assumes grant is awarded
FY29	Congressionally Directed Spending Request	Capital Fund	Drainage on Palm between 38th and 41st	$ 2,000,000	FY29 Budget assumes grant is awarded

Total	$ 6,200,000

City of Isle of Palms

FY27 Millage Rate Table

FOR ADDITIONAL REVENUE- INCREASE OPERATING MILLAGE BY MAX STATE ALLOWED RECAPTURE FOR 2023, 2024 and 2026. DUE TO THE COUNTY REASSESSMENT THE CITY USED THE 2.95 (CPI + POPULATION) IN 2025. TOTAL ADDITIONAL PROPERTY TAX GENERATED BY THIS INCREASE WOULD BE APPROX $919K BASED ON CURRENT VALUE OF A MIL ($338K)

Year	Millage	CPI+POP (Allowed Increase)	Possible increase	Unused Capacity
2023	19.1	8.00%	20.63	1.53
2024	19.1	4.12%	19.89	0.79
2025	17.4	2.95% already included	17.40	0.00
2026	17.4	2.63%	17.86	0.46
Total Recapture Amount				2.77
Tax Tax				0.001
Total Recapture Amount				0.0027725

CURRENT ISLE OF PALMS MILLAGE

The FY26 Operating Millage budget of $4,695,216 compared to the FY27 Operating Millage budget of $5,614,287 reflects an increase of $919,071. This represents the estimated additional revenue generated by recapturing unused millage capacity.

Operating Millage Rate	0.0174
Debt Service Millage Rate	0.0027
Total IOP Millage Rate	0.0201
Local Option Sales Tax Credit Factor	(0.00019)

Operating Millage Rate	0.0202
Debt Service Millage Rate	0.0036
Total IOP Millage Rate	0.0238
Local Option Sales Tax Credit Factor	(0.00019)

.0009233 for Fire Ladder Truck

TAXPAYER'S INCREASE/(DECREASE)

Appraised Value	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residences Assessed at 4%	Less Local Option Sales Tax Credit	Net IOP Property Tax for a primary resident	2nd Homes & Commercial Assessed at 6%	Primary Residents	2nd Homes/ Commercial
250,000	201	(48)	154	302	238	(48)	190	357	37	55
300,000	241	(57)	184	362	286	(57)	229	428	44	67
350,000	281	(67)	215	422	333	(67)	267	500	52	78
400,000	322	(76)	246	482	381	(76)	305	571	59	89
500,000	402	(95)	307	603	476	(95)	381	714	74	111
600,000	482	(114)	368	724	571	(114)	457	857	89	133
700,000	563	(133)	430	844	666	(133)	533	999	103	155
900,000	724	(171)	553	1,085	857	(171)	686	1,285	133	200
1,000,000	804	(190)	614	1,206	952	(190)	762	1,428	148	222
1,250,000	1,005	(238)	768	1,508	1,190	(238)	952	1,785	185	277
1,500,000	1,206	(285)	921	1,809	1,428	(285)	1,143	2,142	222	333
1,750,000	1,407	(333)	1,075	2,111	1,666	(333)	1,333	2,499	259	388
2,000,000	1,608	(380)	1,228	2,412	1,904	(380)	1,524	2,856	296	444
2,500,000	2,010	(475)	1,535	3,015	2,380	(475)	1,905	3,569	370	554
3,000,000	2,412	(570)	1,842	3,618	2,856	(570)	2,286	4,283	444	665
3,500,000	2,814	(665)	2,149	4,221	3,331	(665)	2,666	4,997	517	776
4,000,000	3,216	(760)	2,456	4,824	3,807	(760)	3,047	5,711	591	887
4,500,000	3,618	(855)	2,763	5,427	4,283	(855)	3,428	6,425	665	998
5,000,000	4,020	(950)	3,070	6,030	4,759	(950)	3,809	7,139	739	1,109
6,000,000	4,824	(1,140)	3,684	7,236	5,711	(1,140)	4,571	8,567	887	1,331
7,000,000	5,628	(1,330)	4,298	8,442	6,663	(1,330)	5,333	9,994	1,035	1,552
8,000,000	6,432	(1,520)	4,912	9,648	7,615	(1,520)	6,095	11,422	1,183	1,774
9,000,000	7,236	(1,710)	5,526	10,854	8,567	(1,710)	6,857	12,850	1,331	1,996
10,000,000	8,040	(1,900)	6,140	12,060	9,518	(1,900)	7,618	14,278	1,478	2,218

APPROXIMATE ANNUAL PROPERTY TAX REVENUE TO THE CITY = $7,068,000

2025 Millage Rates of Neighboring Communities: **Sullivan's Island = 0.0562** **Mount Pleasant = 0.0443** **Folly Beach = 0.03250**

City of Isle of Palms, SC
FY27 Budget with Forecasts for FY28 - FY36

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City of Isle of Palms, SC
Budget FY27 Planning Model
Summary of Key Budget Initiatives- Draft 5

	Initiative Name	Department	FY27 Estimated Cost ($)	Funding Source (Hospitality/Municipal/State/Other)	Council Notes
1	Evergreen Compensation Study recommendations and Public Safely Incentives	All	925,000	General	(Fully loaded) Public Safety -Step to Step, General/Administrative - discounted range penetration
2	2 New Police Officers	Police	232,529	General	Fully loaded, overtime saving estimated between $20k to $22k.
3	Restate FT Director of Planning, Zoning and Licensing	Building and Planning	162,311	General	Fully loaded
4	Metal doors ($40k), elevator modernization ($70k) & AV upgrade Council Chambers ($60k)	General Government	170,000	Capital	
5	4 vehicles ($259k), radios & AI reporting software ($39.5k), drone & Cradle point software ($73.5k), computer server ($18k), solar radar sign ($8.5k), Civic RMS software ($70k) & AI traffic signal ($100k)	Police	568,500	Capital, Hospitality, Municipal, State	
6	Fire ladder ($2.5m), high water equipment ($30k), drone ($40.5k), 2 trucks ($150k), medical monitor ($7k), JD mule ($27k), Sea Doo ($18k), radios (27.50k), flat bottom boat ($25k)	Fire	2,825,000	Capital, Hospitality, Municipal, State, and Grants	Entered as Lease purchase debt service for fire ladder truck $2.5m. City has requested state and federal grants. Sales of current ladder truck estimated at $155k.
7	Routine & major drainage projects ($4.075m), Side loader ($435k), water pumps ($20k), Dominion underground lines ($131k)	Public Works	4,661,000	Capital, Hospitality, Municipal and Grants	Drainage Projects includes small drainage $100k, comprehensive drainage $250k, design & permit (Myrtle)$100k, 38th and 41st -phase 1 of 3 ($2m) and Waterway Blvd-phase 3 ($1.625m). $1M of Waterway Blvd will be funded from SC State grant and Charleston County's NPDES, state and federal grants requested for 38th and 41st.
8	Carts for side loader	Public Works	100,000	General	
9	Truck	Building and Planning	45,000	Capital	
10	Upgrade IT ($60k), exterior lights ($25k), routine playground equipment ($20k), basketball goals ($22k), & reconstruct 2 tennis courts ($125k)	Recreation	252,000	Capital Municipal, State	
11	Artwork ($10k), assigned for infrastructure ($75k), resurface Ocean Blvd ($100k), sidewalk ($70k)	Front Beach	255,000	Capital, Hospitality, Municipal, State	
12	Beach Renourishment -continued from FY26	Beach Preservation	12,320,330	Beach Preservation	Currently in as cash with transfers from tourism funds and $800k re-allocated SCPRT Marina dredging grant and $1.5M SCPRT grant
13	Dunes walkovers	Beach Preservation	265,000	Beach Preservation	City's requesting state and federal grants.
14	Bulkhead	Marina	450,000	Marina	
15	Dredging	Marina	700,000	Marina (grant)	Fully funded by SCPRT grant
16	Public green space & parking	Marina	500,000	Marina	Remove upon council's approval of Marina's restaurant lease
17	Transfers to General Fund	All	1,843,099	Hospitality, Municipal, State & Victims	Police ($626.1k), Fire ($705.4k), General ($37k), Public Works ($386k), Building ($88.4k)
18	Transfers to Capital Fund	All	1,713,983	General	For current and future capital projects

City of Isle of Palms, SC

FY27 Budget Planning Model

Fiscal Year Reference	2027

Council Summary

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Revenues												
Property and Local Opt Taxes	8,439,106	-	-	-	-	-	-	-	-	-	-	8,439,106
Licenses & Permits	7,937,519	-	-	-	-	-	-	-	-	-	-	7,937,519
Tourism Revenues	209,444	-	3,116,853	3,688,880	1,472,545	2,170,665	-	-	-	-	-	10,658,386
All Other Revenues	2,993,051	3,691,419	223,632	176,078	56,224	1,777,852	1,627,502	15,160	18,713	349,920	130,280	11,059,831
Total Revenues	**19,579,121**	**3,691,419**	**3,340,485**	**3,864,957**	**1,528,768**	**3,948,517**	**1,627,502**	**15,160**	**18,713**	**349,920**	**130,280**	**38,094,843**
Expenses												
Personnel Expenses	13,602,396	-	-	-	-	-	-	-	-	-		13,602,396
Operating Expenses	4,189,501	575,834	405,782	1,588,346	483,732	1,077,104	1,162,236	12,140	15,170	344,166	13,506	9,867,517
Capital Expenses	-	4,561,500	473,500	660,000	581,500	12,700,330	450,000	-	-	-	-	19,426,830
Drainage Expenses	-	-	203,635		-	-	-	-	-	-	-	203,635
Debt Service Expenses	1,116,339	-	159,457	91,915	72,425	-	333,342	-	-	-	-	1,773,477
Total Expenses	**18,908,237**	**5,137,334**	**1,242,374**	**2,340,261**	**1,137,657**	**13,777,434**	**1,945,578**	**12,140**	**15,170**	**344,166**	**13,506**	**44,873,855**
Net Transfers	**129,116**	**1,713,983**	**(1,312,190)**	**(1,403,962)**	**(434,844)**	**982,892**	**325,006**	**(3,000)**	**3,000**	**-**	**-**	**(0)**
Change in Fund Balance	**800,000**	**268,069**	**785,921**	**120,734**	**(43,733)**	**(8,846,025)**	**6,931**	**20**	**6,543**	**5,754**	**116,774**	**(6,779,013)**
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
FY2027 Projected Ending Fund Balance	**6,927,565**	**16,742,479**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	**50,655,224**
Check	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation to Draft #1	6,242,132	13,884,454	3,897,935	3,244,492	985,672	2,457,775	5,156,231	32,089	90,893	23,072	4,434,009	40,448,755
Changes to Income:												
Change in FY26 forecast	79,436		400,668	133,000							17,254	630,358
Increased operating millage by 2.77	791,194											791,194
Increased license revenue forecast	41,044											41,044
Add estimated sale of current ladder truck	163,325											163,325
Added estimated grant revenue for ladder truck & drainage projects		4,200,338										4,200,338
Updated interest driven by fund balance		23,870	23,149	11,879	3,117	4,404	(135,529)				518	(68,592)
Total Changes to Revenue	**1,074,999**	**4,224,208**	**423,817**	**144,879**	**3,117**	**4,404**	**(135,529)**	**-**	**-**	**-**	**17,772**	**5,757,667**

Changes to Expenditures - (Increase)/Decrease:

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Remove Beach Resilience position & adjust for PD overtime due to adding 2 new officers	132,025											132,025
Public Safety Incentive Program fully loaded	(226,446)											(226,446)
Updated tuition reimbursement & vehicle maint reduce-adjusted for new Ladder truck	17,599											17,599
Cash/Grant for Ladder Truck		(2,500,000)										(2,500,000)
Adjust 38th and 41st drainage project to phase over 3 years		(150,000)										(150,000)
Garbage Cart -removed duplicate entry (Capital & Ops)	100,000											100,000
Remove ditch drainage out of capital projects (duplicated)			198,668									198,668
Deferred portion of tennis courts			37,500	37,500								75,000
Misc Increase in expense					37,279							37,279
Beach duplicate capital entry						293,550						293,550
Defer picnic shelter to FY28				92,000								92,000
Remove debt service -Ladder Truck		156,038			156,038							312,076
Total Changes to Expenditures	**23,178**	**(2,493,962)**	**236,168**	**129,500**	**193,317**	**293,550**	**-**	**-**	**-**	**-**	**-**	**(1,618,249)**
Changes to Transfers:												
Net change in transfers	(643,742)	(115,061)	505,757	396,451	14,510	(157,915)						-
												-
Total Changes to Expenditures and Transfers -	***(620,564)***	***(2,609,023)***	***741,925***	***525,951***	***207,827***	***135,635***	**-**	**-**	**-**	**-**	**-**	***(1,618,249)***
Draft #2 Ending Fund Balance	6,696,567	15,499,639	5,063,677	3,915,322	1,196,616	2,597,814	5,020,702	32,089	90,893	23,072	4,451,781	44,588,173
Reconciliation to Draft #2	6,696,567	15,499,639	5,063,677	3,915,322	1,196,616	2,597,814	5,020,702	32,089	90,893	23,072	4,451,781	44,588,173
Changes to Income:												
Change in FY26 forecast	93,815	94,000	143,960	(41,081)	3,538	7,960	(179,268)		(1,000)	(1,323)		120,601
Increased debt service millage by .93	299,791											299,791
Increased business license, permits, STR, parking revenue	712,771											712,771
Remove grant for fire ladder truck		(2,199,834)										(2,199,834)
SCOCRM Sand Bags						71,000						71,000
Increase revenue driven by FY26 forecast	582		19,766	14,134	46,975	26,151						107,608
Updated interest driven by fund balance	2,814	15,528	41,279	24,145	10,110	77,446	45		(30)	(13)		171,324
Total Changes to Revenue	**1,109,773**	**(2,090,306)**	**205,005**	**(2,802)**	**60,623**	**182,557**	**(179,223)**	**-**	**(1,030)**	**(1,336)**	**-**	**(716,739)**
Changes to Expenditures - (Increase)/Decrease:												
Personnel hourly wage correction	(2,029)											(2,029)
Accounts driven by percentage changes to FY26 forecast	19,122	1,420	1,814	(42,067)			2,957			439		(16,315)
SCOCRM Sand Bags						(71,000)						(71,000)
CARTA Beach Shuttle					(8,300)							(8,300)
Beach Preservation adjusted for bid						5,210,118						5,210,118
Change PW 11 YD loader to side loader					(215,000)							(215,000)
50% cost for Public Safety Drone to fire department		(40,500)										(40,500)
Add AV upgrade for council chambers		(60,000)										(60,000)
Changed fire ladder truck funding to debt service		2,500,000										2,500,000
Add debt service -Ladder Truck	(312,076)											(312,076)
Total Changes to Expenditures	**(294,983)**	**2,400,920**	**1,814**	**(42,067)**	**(223,300)**	**5,139,118**	**2,957**	**-**	**-**	**439**	**-**	**6,984,898**
Changes to Transfers:												
Net change in transfers- (Beach Preservation cost decreased)	(645,976)	645,976	2,442,463	1,722,548	839,901	(5,005,247)						(335)
												-
Total Changes to Expenditures and Transfers - (Increase)/Decrease:	***(940,959)***	***3,046,896***	***2,444,277***	***1,680,481***	***616,601***	***133,871***	***2,957***	**-**	**-**	***439***	**-**	***6,984,563***

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Draft #3 Ending Fund Balance	6,865,381	16,456,229	7,712,959	5,593,001	1,873,840	2,914,242	4,844,436	32,089	89,863	22,175	4,451,781	50,855,996
Reconciliation to Draft #3	6,865,381	16,456,229	7,712,959	5,593,001	1,873,840	2,914,242	4,844,436	32,089	89,863	22,175	4,451,781	50,855,996
Changes to Income:												
Change in FY26 forecast												0
Accounts driven by percentage changes to future years forecast							7057	70				7,127
Updated interest driven by fund balance		2,050	4,810	3,736	10		(7,425)	1	3	1	2	3,188
Total Changes to Revenue	-	**2,050**	**4,810**	3,736	**10**	-	**(368)**	**71**	**3**	**1**	**2**	**10,315**
Changes to Expenditures - (Increase)/Decrease:												
Personnel- Updated with Wage Study	191,933											191,933
Accounts driven by percentage changes to future years forecast		(2,248)	(7,819)	(1,356)	(315)		(2,050)	(20)	(228)	(82)	(155)	(14,273)
Total Changes to Expenditures	**191,933**	**(2,248)**	**(7,819)**	**(1,356)**	**(315)**	-	**(2,050)**	**(20)**	**(228)**	**(82)**	**(155)**	**177,660**
Changes to Transfers:												
Net change in transfers-	(191,933)	147,172	284,508	223,112	27,351		(500,000)					(9,790)
Total Changes to Expenditures and Transfers - (Increase)/Decrease:	-	***144,924***	***276,689***	***221,756***	***27,036***	-	***(502,050)***	***(20)***	***(228)***	***(82)***	***(155)***	***167,870***
Draft #4 Ending Fund Balance	6,865,381	16,603,203	7,994,458	5,818,493	1,900,886	2,914,242	4,342,018	32,140	89,638	22,094	4,451,628	51,034,181
Reconciliation to Draft #4	6,865,381	16,603,203	7,994,458	5,818,493	1,900,886	2,914,242	4,342,018	32,140	89,638	22,094	4,451,628	51,034,181
Changes to Income:												
Change in FY26 forecast	62,183	20,000	(106,297)	(57,056)	(9,985)	2,891,330	14,500			(2,007)	14,500	2,827,168
Increase revenue driven by FY26 forecast	(1,718)									5,160		3,442
Add property tax revenue -adjusting LOST credit factor to 71%	333,000											333,000
Tourism revenue adjusted based on forecast			(110,142)	(75,163)	(10,083)	(110,142)						(305,530)
Updated beach renourishment grant from FY26 to FY27						724,000						724,000
Updated interest driven by fund balance		2,353	(2,262)	(70)	(450)	38,927	(1,785)				429	37,142
Total Changes to Revenue	**393,465**	**22,353**	**(218,701)**	**(132,289)**	**(20,518)**	**3,544,115**	**12,715**	-	-	**3,153**	**14,929**	**3,619,222**
Changes to Expenditures - (Increase)/Decrease:												
Personnel- Updated with Wage Study	17,634											17,634
Added new position - Director of Planning, Zoning and Licenses	(162,311)											(162,311)
Added funds for re-codifying city code ($20k), insurance & vehicle R&M based on forecast	(69,683)											(69,683)
Promotion expense change based on projected revenue				12,661								12,661
Updated beach renourishment spending from FY26 to FY27						(3,801,421)						(3,801,421)
Expense change based on forecast							5,075			(123)	(355)	4,597

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Total Changes to Expenditures	**(214,360)**	**-**	**-**	**12,661**	**-**	**(3,801,421)**	**5,075**	**-**	**-**	**(123)**	**(355)**	**(3,998,523)**
Changes to Transfers:												
Net change in transfers-	(116,921)	116,922	183,433	183,433		(366,525)						342
												-
Total Changes to Expenditures and Transfers - (Increase)/Decrease:	***(331,281)***	***116,922***	***183,433***	***196,094***	***-***	***(4,167,946)***	***5,075***	***-***	***-***	***(123)***	***(355)***	***(3,998,181)***
Draft #5 Ending Fund Balance	6,927,565	16,742,478	7,959,190	5,882,298	1,880,368	2,290,411	4,359,808	32,140	89,638	25,124	4,466,202	50,655,222

City of Isle of Palms, SC

FY27 Budget Planning Model

Fiscal Year Reference	2027

Council Summary - Spend by Department

Fund	General Fund	Capital Projects Fund	Municipal Accommodations Fee Fund	State Accommodations Tax Fund	Hospitality Tax Fund	Beach Preservation Fee Fund	Marina Enterprise Fund	Victim Assistance Fund	Recreation Building Fund	Fire Department 1% Fund	Disaster Recovery Fund	Total
Revenues												
Property and Local Opt Taxes	8,439,106	-	-	-	-	-	-	-	-	-	-	8,439,106
Licences & Permits	7,937,519	-	-	-	-	-	-	-	-	-	-	7,937,519
Tourism Revenues	209,444	-	3,116,853	3,688,880	1,472,545	2,170,665	-	-	-	-	-	10,658,386
All Other Revenues	2,993,051	3,691,419	223,632	176,078	56,224	1,777,852	1,627,502	15,160	18,713	349,920	130,280	11,059,831
Total Revenues	**19,579,121**	**3,691,419**	**3,340,485**	**3,864,957**	**1,528,768**	**3,948,517**	**1,627,502**	**15,160**	**18,713**	**349,920**	**130,280**	**38,094,843**
Operating Expenses												
Mayor & Council	165,110	-	-	-	-	-	-	-	-	-	-	165,110
General Government	2,873,601	203,000	295,209	143,659	-	1,077,104	1,945,578	-	-	-	13,500	6,551,650
Charleston Visitor Bureau	-	-	-	1,140,819	-	-	-	-	-	-	-	1,140,819
Police	4,523,571	234,800	238,350	473,500	154,095	-	-	12,140	-	-	-	5,636,456
Front Beach Management & Facilities	92,414	-	142,493	261,681	-	-	-	-	-	-	-	496,587
Fire	6,466,337	268,200	72,500	191,915	144,721	-	-	-	-	344,165	-	7,487,839
Public Works	2,184,731	4,098,630	406,322	7,688	790,666	12,700,330	-	-	-	-	-	20,188,367
Building & Planning	764,889	75,000	-	-	-	-	-	-	-	-	-	839,889
Recreation	1,403,794	187,528	87,500	121,000	48,175	-	-	-	15,170	-	-	1,863,166
Judicial & Legal	433,790	-	-	-	-	-	-	-	-	-	-	433,790
Beach Restoration	-	-	-	-	-	-	-	-	-	-	-	-
Marina	-	70,176	-	-	-	-	-	-	-	-	-	70,176
Total Expenses	**18,908,237**	**5,137,334**	**1,242,374**	**2,340,261**	**1,137,657**	**13,777,434**	**1,945,578**	**12,140**	**15,170**	**344,165**	**13,500**	**44,873,849**
Net Transfers	**129,116**	**1,713,983**	**(1,312,190)**	**(1,403,962)**	**(434,844)**	**982,892**	**325,006**	**(3,000)**	**3,000**	**-**	**-**	**(0)**
Change in Fund Balance	**800,000**	**268,069**	**785,921**	**120,734**	**(43,733)**	**(8,846,025)**	**6,931**	**20**	**6,543**	**5,754**	**116,780**	**(6,779,007)**
FY2027 Projected Beginning Fund Balance	**6,127,565**	**16,474,410**	**7,173,269**	**5,761,564**	**1,924,100**	**11,136,436**	**4,352,878**	**32,120**	**83,095**	**19,371**	**4,349,428**	**57,434,236**
FY2027 Projected Ending Fund Balance	**6,927,565**	**16,742,479**	**7,959,190**	**5,882,298**	**1,880,367**	**2,290,411**	**4,359,808**	**32,140**	**89,638**	**25,125**	**4,466,202**	**50,655,229**
Check	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

Personnel Summary

Total General Fund Revenues	15,874,686	16,778,332	17,168,011	19,579,121	20,197,391	20,124,588	20,495,327	20,842,193	21,201,334	21,770,348	22,628,033	23,026,450	22,746,911
Total City Wide Revenues	29,460,367	34,611,292	36,340,975	38,094,843	35,352,238	35,625,534	34,344,433	35,020,859	35,711,533	36,612,571	37,805,457	38,531,285	38,121,203
Total General Fund Expenditures	14,655,452	15,643,564	16,798,784	18,908,237	19,783,501	20,050,780	20,954,751	21,797,694	22,789,562	23,902,064	25,421,723	26,421,776	27,340,366
Total City Wide Expenditures	24,103,374	28,109,356	31,296,911	44,873,855	30,720,340	29,400,839	29,993,892	30,173,890	31,303,396	32,264,293	33,155,218	34,747,453	63,025,117

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Salaries & Wages													
Salaries & Wages	6,055,310	6,472,966	6,855,447	8,083,122	8,486,428	8,909,900	9,354,544	9,821,422	10,311,643	10,826,375	11,366,844	11,934,336	12,530,203
Overtime Wages	655,065	800,565	850,770	767,028	805,379	845,648	887,930	932,327	978,943	1,027,890	1,079,285	1,133,249	1,189,912
Part-Time Wages	365,431	370,046	381,033	440,143	462,150	485,258	509,521	534,997	561,746	589,834	619,325	650,292	682,806
Subtotal - Salaries and Wages	7,075,806	7,643,577	8,087,250	9,290,293	9,753,957	10,240,805	10,751,995	11,288,745	11,852,332	12,444,099	13,065,454	13,717,877	14,402,920
% INCREASE FROM PRIOR YEAR	**-**	**8%**	**6%**	**15%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF TOTAL GENERAL FUND REVENUES	**45%**	**46%**	**47%**	**47%**	**48%**	**51%**	**52%**	**54%**	**56%**	**57%**	**58%**	**60%**	**63%**
% OF CITY WIDE REVENUES	**24%**	**22%**	**22%**	**24%**	**28%**	**29%**	**31%**	**32%**	**33%**	**34%**	**35%**	**36%**	**38%**
% OF TOTAL GENERAL FUND EXPENDITURES	**48%**	**49%**	**48%**	**49%**	**49%**	**51%**	**51%**	**52%**	**52%**	**52%**	**51%**	**52%**	**53%**
% OF CITY WIDE EXPENDITURES	**29%**	**27%**	**26%**	**21%**	**32%**	**35%**	**36%**	**37%**	**38%**	**39%**	**39%**	**39%**	**23%**
Fringes													
Fica Expense	528,792	571,790	615,993	710,631	746,130	783,436	822,608	863,739	906,887	952,192	999,761	1,049,707	1,102,150
Retirement Expense	1,308,252	1,424,055	1,572,675	1,798,179	1,888,081	1,982,485	2,081,609	2,185,690	2,294,966	2,409,706	2,530,182	2,656,683	2,789,508
Group Health Insurance	1,034,187	1,130,658	1,205,580	1,390,722	1,457,849	1,530,742	1,607,279	1,687,643	1,769,167	1,854,696	1,944,428	2,038,572	2,137,346
Workers Compensation	318,002	361,053	398,762	412,572	433,188	454,847	477,590	501,469	526,527	552,838	580,464	609,471	639,928
Unemployment Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal - Fringes	3,189,233	3,487,556	3,793,011	4,312,104	4,525,248	4,751,511	4,989,086	5,238,541	5,497,548	5,769,432	6,054,836	6,354,433	6,668,932
% INCREASE FROM PRIOR YEAR	**-**	**9%**	**9%**	**14%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF SALARIES & WAGES	**45%**	**46%**	**47%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**	**46%**
% OF TOTAL GENERAL FUND REVENUES	**20%**	**21%**	**22%**	**22%**	**22%**	**24%**	**24%**	**25%**	**26%**	**27%**	**27%**	**28%**	**29%**
% OF CITY WIDE REVENUES	**11%**	**10%**	**10%**	**11%**	**13%**	**13%**	**15%**	**15%**	**15%**	**16%**	**16%**	**16%**	**17%**
% OF TOTAL GENERAL FUND EXPENDITURES	**22%**	**22%**	**23%**	**23%**	**23%**	**24%**	**24%**	**24%**	**24%**	**24%**	**24%**	**24%**	**24%**
% OF CITY WIDE EXPENDITURES	**13%**	**12%**	**12%**	**10%**	**15%**	**16%**	**17%**	**17%**	**18%**	**18%**	**18%**	**18%**	**11%**
Total Personnel Costs	**10,265,039**	**11,131,133**	**11,880,261**	**13,602,396**	**14,279,205**	**14,992,316**	**15,741,081**	**16,527,286**	**17,349,880**	**18,213,531**	**19,120,290**	**20,072,310**	**21,071,852**
% INCREASE FROM PRIOR YEAR	**-**	**8%**	**7%**	**14%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**	**5%**
% OF TOTAL GENERAL FUND REVENUES	**65%**	**66%**	**69%**	**69%**	**71%**	**74%**	**77%**	**79%**	**82%**	**84%**	**84%**	**87%**	**93%**
% OF CITY WIDE REVENUES	**35%**	**32%**	**33%**	**36%**	**40%**	**42%**	**46%**	**47%**	**49%**	**50%**	**51%**	**52%**	**55%**
% OF TOTAL GENERAL FUND EXPENDITURES	**70%**	**71%**	**71%**	**72%**	**72%**	**75%**	**75%**	**76%**	**76%**	**76%**	**75%**	**76%**	**77%**
% OF CITY WIDE EXPENDITURES	**43%**	**40%**	**38%**	**30%**	**46%**	**51%**	**52%**	**55%**	**55%**	**56%**	**58%**	**58%**	**33%**
# OF FULL-TIME EMPLOYEES	98	99	102	105	105	105	105	105	105	105	105	105	105
SALARY & WAGES FTE	68,473	73,470	75,551	84,287	88,493	92,910	97,547	102,417	107,529	112,898	118,535	124,453	130,668
FRINGE FTE	31,516	34,118	36,124	39,822	41,813	43,903	46,098	48,403	50,823	53,364	56,032	58,833	61,774
TOTAL (FULLY LOADED) FTE	99,989	107,588	111,675	124,109	130,306	136,813	143,646	150,820	158,353	166,262	174,566	183,286	192,442

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

Revenue Summary

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
General Fund	15,874,686	16,778,332	17,168,011	19,579,121	20,197,391	20,124,588	20,495,327	20,842,193	21,201,334	21,770,348	22,628,033	23,026,450	22,746,911
Capital Projects Fund	866,858	2,566,526	4,495,711	3,691,419	2,501,532	2,515,069	519,834	505,859	506,730	531,573	558,567	592,683	636,706
Municipal Accommodations Fee Fund	2,623,641	3,089,347	3,377,693	3,340,485	3,425,714	3,525,686	3,632,819	3,739,800	3,824,690	3,891,124	3,961,267	4,014,382	3,983,290
Hospitality Tax Fund	1,592,027	1,568,110	1,529,845	1,528,768	1,523,574	1,540,793	1,561,754	1,583,850	1,606,552	1,628,125	1,651,193	1,674,798	1,684,726
State Accommodations Tax Fund	3,610,788	3,896,560	3,825,960	3,864,957	3,949,525	4,055,236	4,161,927	4,270,400	4,382,164	4,490,366	4,587,920	4,679,833	4,686,514
Beach Preservation Fee Fund	3,010,612	5,208,800	4,393,649	3,948,517	2,276,139	2,355,346	2,432,517	2,506,044	2,583,869	2,660,290	2,742,099	2,830,027	2,635,808
Marina Enterprise Fund	1,447,703	1,034,832	1,046,153	1,627,502	951,393	968,629	986,518	1,005,086	1,024,328	1,044,282	1,064,954	1,086,350	1,104,765
Disaster Recovery Fund	167,266	154,562	128,307	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Fire Department 1% Fund	228,635	284,203	341,647	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Victim Assistance Fund	15,063	11,120	14,000	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Building Recreation Fund	23,088	18,900	20,000	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909
Total	**29,460,367**	**34,611,292**	**36,340,975**	**38,094,843**	**35,352,238**	**35,625,534**	**34,344,433**	**35,020,859**	**35,711,533**	**36,612,571**	**37,805,457**	**38,531,285**	**38,121,203**

Expenditure Summary

Fiscal Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
General Fund	14,655,452	15,643,564	16,798,784	18,908,237	19,783,501	20,050,780	20,954,751	21,797,694	22,789,562	23,902,064	25,421,723	26,421,776	27,340,366
Capital Projects Fund	2,288,256	3,783,157	5,034,238	5,137,334	4,128,668	4,105,088	2,097,862	2,064,998	1,733,721	1,886,610	1,801,889	1,945,568	867,397
Municipal Accommodations Fee Fund	1,017,141	867,086	1,031,738	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Hospitality Tax Fund	966,619	1,069,529	1,021,615	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115
State Accommodations Tax Fund	1,738,692	1,703,262	2,408,502	2,340,261	2,153,864	1,931,556	2,374,335	2,130,056	2,127,830	2,049,182	2,499,140	2,222,731	2,851,483
Beach Preservation Fee Fund	2,254,859	3,640,050	3,800,399	13,777,434	588,787	515,273	1,040,216	1,125,281	850,472	1,516,294	561,248	1,166,839	29,052,571
Marina Enterprise Fund	933,139	1,055,365	756,378	1,945,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Disaster Recovery Fund	1,564	38,682	1,500	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Fire Department 1% Fund	224,216	285,265	356,957	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Victim Assistance Fund	10,886	9,612	12,000	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484
Building Recreation Fund	12,551	13,784	74,800	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Total	**24,103,374**	**28,109,356**	**31,296,911**	**44,873,855**	**30,720,340**	**29,400,839**	**29,993,892**	**30,173,890**	**31,303,396**	**32,264,293**	**33,155,218**	**34,747,453**	**63,025,117**

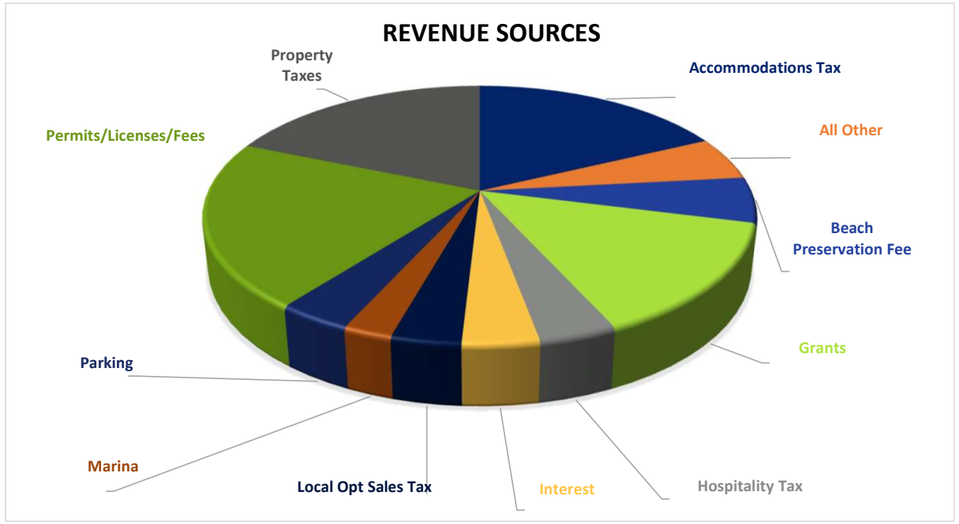
City of Isle of Palms, SC
FY27 Budget Planning Model

Fiscal Year Reference	2027

FY 2027 Revenue/Expenditure (Sources) Summary - All Funds

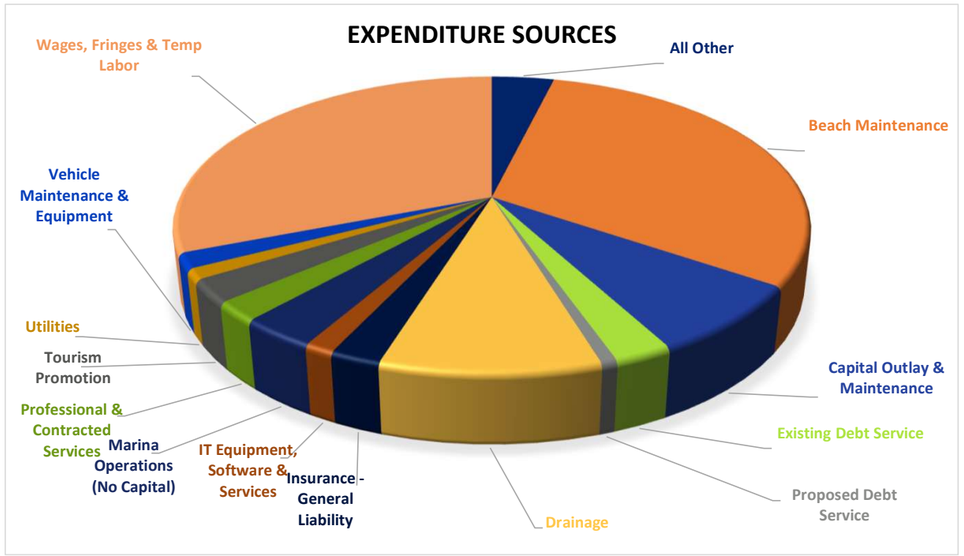
FY 2027 Revenue (Sources) Summary - All Funds

Revenues		($) Amount	%
Accommodations Tax	$	6,805,733	18%
All Other	$	2,061,735	5%
Beach Preservation Fee	$	2,170,665	6%
Grants	$	5,428,530	14%
Hospitality Tax	$	1,472,545	4%
Interest	$	1,443,759	4%
Local Opt Sales Tax	$	1,324,128	3%
Marina	$	927,400	2%
Parking	$	1,407,851	4%
Permits/Licenses/Fees	$	7,937,519	21%
Property Taxes	$	7,114,978	19%
Total Revenues	**$**	**38,094,843**	**100%**
	check	-	



FY 2027 Expenditure (Sources) Summary - All Funds

Expenditures		($) Amount	%
All Other	$	1,703,289	4%
Beach Maintenance	$	13,777,434	31%
Capital Outlay & Maintenance	$	3,409,117	8%
Existing Debt Service	$	1,128,061	3%
Proposed Debt Service	$	312,075	1%
Drainage	$	4,273,668	10%
Insurance - General Liability	$	994,399	2%
IT Equipment, Software & Services	$	575,890	1%
Marina Operations (No Capital)	$	1,495,578	3%
Professional & Contracted Services	$	951,220	2%
Tourism Promotion	$	1,114,081	2%
Utilities	$	512,796	1%
Vehicle Maintenance & Equipment	$	749,475	2%
Wages, Fringes & Temp Labor	$	13,876,774	31%
Total Expenditures		**44,873,855**	**100%**
	check	-	



City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

General Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	15,874,686	16,778,332	16,489,811	17,168,011	678,200	19,579,121	20,197,391	20,124,588	20,495,327	20,842,193	21,201,334	21,770,348	22,628,033	23,026,450	22,746,911
Expenditures	14,655,452	15,643,564	17,085,984	16,798,784	(287,200)	18,908,237	19,783,501	20,050,780	20,954,751	21,797,694	22,789,562	23,902,064	25,421,723	26,421,776	27,340,366
Transfers In	1,488,628	2,440,354	2,666,058	2,666,058	-	1,843,099	1,964,538	2,030,938	2,045,868	2,060,588	3,928,206	4,554,831	5,445,535	6,398,219	6,678,000
Transfers Out	2,448,944	3,224,795	2,069,886	2,069,886	-	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545
Additions to Reserved FB 30%	-	-	-	-	-	800,000	300,000	50,000	150,000	350,000	250,000	250,000	400,000	350,000	175,000
Net	**258,919**	**350,327**	**-**	**965,399**	**965,399**	**0**	**0**	**0**	**0**	**-**	**(0)**	**0**	**0**	**0**	**(0)**
Fund Balance	4,811,839	5,162,166	5,162,166	6,127,565	965,399	6,927,565	7,227,565	7,277,565	7,427,565	7,777,565	8,027,565	8,277,565	8,677,565	9,027,565	9,202,565

Capital Projects Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	866,858	2,566,526	3,780,290	4,495,711	715,421	3,691,419	2,501,532	2,515,069	519,834	505,859	506,730	531,573	558,567	592,683	636,706
Expenditures	2,288,256	3,783,157	4,508,586	5,034,238	525,652	5,137,334	4,128,668	4,105,088	2,097,862	2,064,998	1,733,721	1,886,610	1,801,889	1,945,568	867,397
Transfers In	2,116,340	2,524,143	2,069,886	2,069,887	1	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**694,941**	**1,307,512**	**1,341,591**	**1,531,360**	**189,770**	**268,069**	**451,293**	**464,727**	**(141,584)**	**(804,052)**	**862,986**	**818,078**	**1,008,523**	**1,300,007**	**1,678,854**
Fund Balance	13,635,538	14,943,050		16,474,410	16,474,410	16,742,479	17,193,772	17,658,499	17,516,915	16,712,863	17,575,849	18,393,928	19,402,450	20,702,458	22,381,312

Municipal Accommodations Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	2,623,641	3,089,347	2,563,556	3,377,693	814,137	3,340,485	3,425,714	3,525,686	3,632,819	3,739,800	3,824,690	3,891,124	3,961,267	4,014,382	3,983,290
Expenditures	1,017,141	867,086	1,203,938	1,031,738	(172,200)	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	829,433	877,265	1,104,821	979,821	(125,000)	1,312,190	895,744	921,117	921,874	922,639	2,424,989	2,725,770	3,317,614	4,075,410	9,164,567
Net	**777,066**	**1,344,995**	**254,797**	**1,366,134**	**1,111,337**	**785,921**	**763,092**	**1,699,144**	**1,161,655**	**1,601,048**	**(422,667)**	**260,903**	**(264,925)**	**(986,258)**	**(6,059,839)**
Fund Balance	4,462,139	5,807,135	-	7,173,269	7,173,269	7,959,189	8,722,283	10,421,426	11,583,081	13,184,129	12,761,462	13,022,365	12,757,440	11,771,182	5,711,343

State Accommodations Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	3,610,788	3,896,560	3,570,774	3,825,960	255,186	3,864,957	3,949,525	4,055,236	4,161,927	4,270,400	4,382,164	4,490,366	4,587,920	4,679,833	4,686,514
Expenditures	1,738,692	1,703,262	2,516,833	2,408,502	(108,331)	2,340,261	2,153,864	1,931,556	2,374,335	2,130,056	2,127,830	2,049,182	2,499,140	2,222,731	2,851,483
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	1,133,147	1,331,421	1,460,781	1,410,781	(50,000)	1,403,962	915,516	942,892	942,892	942,892	1,292,892	1,592,892	1,958,000	2,103,000	7,586,353
Net	**738,949**	**861,877**	**(406,840)**	**6,677**	**413,517**	**120,734**	**880,145**	**1,180,788**	**844,700**	**1,197,452**	**961,443**	**848,292**	**130,781**	**354,103**	**(5,751,322)**
Fund Balance	4,893,010	5,754,887	-	5,761,564	5,761,564	5,882,298	6,762,443	7,943,231	8,787,931	9,985,383	10,946,826	11,795,118	11,925,898	12,280,001	6,528,678

Hospitality Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	1,592,027	1,568,110	1,465,623	1,529,845	64,222	1,528,768	1,523,574	1,540,793	1,561,754	1,583,850	1,606,552	1,628,125	1,651,193	1,674,798	1,684,726
Expenditures	966,619	1,069,529	1,166,415	1,021,615	(144,800)	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115

Transfers In	258,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	277,728	528,642	600,321	600,321	-	434,844	478,328	492,678	507,459	522,682	538,363	565,281	500,000	550,000	1,895,838
Net	**606,601**	**(30,061)**	**(301,113)**	**(92,091)**	**209,022**	**(43,733)**	**(94,005)**	**330,969**	**268,941**	**430,365**	**314,891**	**300,863**	**450,187**	**339,418**	**(947,227)**
Fund Balance	2,046,253	2,016,191	-	1,924,100	1,924,100	1,880,367	1,786,363	2,117,331	2,386,272	2,816,637	3,131,528	3,432,391	3,882,579	4,221,996	3,274,769

Beach Preservation Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	3,010,612	5,208,800	1,968,232	4,393,649	2,425,417	3,948,517	2,276,139	2,355,346	2,432,517	2,506,044	2,583,869	2,660,290	2,742,099	2,830,027	2,635,808
Expenditures	2,254,859	3,640,050	930,000	3,800,399	2,870,399	13,777,434	588,787	515,273	1,040,216	1,125,281	850,472	1,516,294	561,248	1,166,839	29,052,571
Transfers In	-	-	-	-	-	982,892	-	-	-	-	-	-	-	-	11,887,543
Transfers Out	-	127,040	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**755,754**	**1,441,711**	**1,038,232**	**593,250**	**(444,982)**	**(8,846,025)**	**1,687,353**	**1,840,073**	**1,392,301**	**1,380,763**	**1,733,396**	**1,143,996**	**2,180,852**	**1,663,188**	**(14,529,220)**
Fund Balance	9,101,476	10,543,186	-	11,136,436	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114

Marina Enterprise Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	1,447,703	1,034,832	2,434,724	1,046,153	(1,388,571)	1,627,502	951,393	968,629	986,518	1,005,086	1,024,328	1,044,282	1,064,954	1,086,350	1,104,765
Expenditures	933,139	1,055,365	2,350,572	756,378	(1,594,194)	1,945,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Transfers In	753,430	1,946,396	499,864	324,864	(175,000)	325,006	325,051	325,749	326,357	327,626	328,038	329,112	330,079	330,191	81,214
Transfers Out	-	1,522,382	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**1,267,993**	**403,481**	**584,016**	**614,639**	**30,623**	**6,931**	**511,440**	**522,842**	**534,710**	**547,816**	**560,656**	**574,757**	**589,377**	**603,767**	**365,963**
Cash and Cash Equivalents	3,161,161	3,738,239	-	4,352,878	4,352,878	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173	9,171,136

Victim Assistance Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	15,063	11,120	14,000	14,000	-	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Expenditures	10,886	9,612	6,600	12,000	5,400	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	4,750	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Net	**(574)**	**(1,492)**	**7,400**	**(1,000)**	**(8,400)**	**20**	**93**	**169**	**250**	**334**	**422**	**514**	**611**	**712**	**817**
Fund Balance	34,612	33,120	-	32,120	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060

Building Recreation Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	23,088	18,900	20,499	20,000	(499)	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909
Expenditures	12,551	13,784	76,600	74,800	(1,800)	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Transfers In	3,000	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**13,537**	**8,116**	**(56,101)**	**(51,800)**	**4,301**	**6,543**	**6,518**	**6,485**	**6,442**	**6,390**	**6,327**	**6,254**	**6,169**	**6,073**	**5,964**
Fund Balance	126,779	134,895	-	83,095	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260

Fire Department 1% Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	228,635	284,203	284,071	341,647	57,576	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Expenditures	224,216	285,265	283,193	356,957	73,764	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,418**	**(1,062)**	**878**	**(15,310)**	**(16,188)**	**5,754**	**6,028**	**6,310**	**6,602**	**6,902**	**7,213**	**7,533**	**7,863**	**8,204**	**8,555**

Fund Balance	35,743	34,679	-	19,371	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335

Disaster Recovery Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	167,266	154,562	105,053	128,307	23,254	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Expenditures	1,564	38,682	13,000	1,500	(11,500)	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Transfers In	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**239,385**	**816,532**	**92,053**	**126,807**	**34,754**	**116,774**	**119,941**	**123,188**	**126,524**	**129,951**	**133,471**	**137,087**	**140,803**	**144,620**	**148,541**
Fund Balance	3,406,089	4,222,621		4,349,428	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327

Total Funds

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Revenues	29,460,367	34,611,292	32,696,633	36,340,975	3,644,342	38,094,843	35,352,238	35,625,534	34,344,433	35,020,859	35,711,533	36,612,571	37,805,457	38,531,285	38,121,203
Expenditures	24,103,374	28,109,356	30,141,721	31,296,911	1,155,190	44,873,855	30,720,340	29,400,839	29,993,892	30,173,890	31,303,396	32,264,293	33,155,218	34,747,453	63,025,117
Transfers In	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	4,867,980	4,371,018	4,414,433	3,811,669	3,146,301	6,349,222	7,060,058	8,030,459	9,384,302	20,559,303
Transfers Out	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	4,867,980	4,371,018	4,414,433	3,811,669	3,146,301	6,349,222	7,060,058	8,030,459	9,384,302	20,559,303
Fund Balance	45,714,639	52,390,170	5,162,166	57,434,236	52,272,070	50,655,223	55,287,121	61,511,816	65,862,357	70,709,326	75,117,464	79,465,741	84,115,981	87,899,814	62,995,899
Net	**5,356,993**	**6,501,936**	**2,554,911**	**5,044,065**	**2,489,151**	**(6,779,015)**	**4,631,896**	**6,224,695**	**4,350,541**	**4,846,969**	**4,408,137**	**4,348,278**	**4,650,240**	**3,783,833**	**(24,903,914)**
			OK												

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Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Total Unrestricted Fund Balances	21,853,466	24,327,837	5,162,166	26,951,403	21,789,237	28,136,246	29,007,480	29,645,395	29,780,335	29,456,234	30,702,691	31,907,857	33,457,182	35,251,809	37,254,204
Total Tourism Fund Balances	11,401,402	13,578,213	-	14,858,933	14,858,933	15,721,854	17,271,088	20,481,988	22,757,285	25,986,150	26,839,816	28,249,874	28,565,917	28,273,179	15,514,791
Total Beach Fund Balance	9,101,476	10,543,186	-	11,136,436	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114
Total Fire 1% Fund Balance	35,743	34,679	-	19,371	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Total Other Fund Balance	161,391	168,015	-	115,215	115,215	121,778	128,389	135,043	141,734	148,458	155,207	161,975	168,755	175,539	182,320
Subtotal Government Funds	42,553,478	48,651,931	5,162,166	53,081,358	47,919,193	46,295,414	50,415,874	56,117,726	59,933,557	64,232,710	68,080,191	71,853,712	75,914,576	79,094,641	53,824,764
Subtotal Marina Cash Balance	3,161,161	3,738,239	-	4,352,878	4,352,878	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173	9,171,136
Total Fund Balance & Marina Cash Balanc	45,714,639	52,390,170	5,162,166	57,434,236	52,272,070	50,655,224	55,287,121	61,511,816	65,862,357	70,709,326	75,117,464	79,465,741	84,115,981	87,899,814	62,995,899

City of Isle of Palms, SC

FY27 Budget Planning Model

First Fiscal Year	2024

General Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	4,552,921	4,811,839	5,162,166	5,162,166	-	6,127,565	6,927,565	7,227,565	7,277,565	7,427,565	7,777,565	8,027,565	8,277,565	8,677,565	9,027,565
Revenues	15,874,686	16,778,332	16,489,811	17,168,011	678,200	19,579,121	20,197,391	20,124,588	20,495,327	20,842,193	21,201,334	21,770,348	22,628,033	23,026,450	22,746,911
Expenditures	14,655,452	15,643,564	17,085,984	16,798,784	(287,200)	18,908,237	19,783,501	20,050,780	20,954,751	21,797,694	22,789,562	23,902,064	25,421,723	26,421,776	27,340,366
Revenues over (under) expenditures	1,219,234	1,134,768	(596,173)	369,227	965,400	670,884	413,891	73,808	(459,424)	(955,500)	(1,588,228)	(2,131,715)	(2,793,690)	(3,395,327)	(4,593,455)
Fund Balance before Transfers	5,772,155	5,946,607	4,565,993	5,531,393	965,400	6,798,450	7,341,456	7,301,373	6,818,142	6,472,065	6,189,337	5,895,850	5,483,876	5,282,239	4,434,110
Transfers In	1,488,628	2,440,354	2,666,058	2,666,058	-	1,843,099	1,964,538	2,030,938	2,045,868	2,060,588	3,928,206	4,554,831	5,445,535	6,398,219	6,678,000
Transfers Out	2,448,944	3,224,795	2,069,886	2,069,886	-	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545
Additions to Reserved FB 30%	-	-	-	-	-	800,000	300,000	50,000	150,000	350,000	250,000	250,000	400,000	350,000	175,000
Net	**258,919**	**350,327**	**-**	**965,399**	**965,399**	**0**	**0**	**0**	**0**	**-**	**(0)**	**0**	**0**	**0**	**(0)**
Fund Balance	4,811,839	5,162,166	5,162,166	6,127,565	965,399	6,927,565	7,227,565	7,277,565	7,427,565	7,777,565	8,027,565	8,277,565	8,677,565	9,027,565	9,202,565

Capital Projects Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	12,940,596	13,635,538	14,943,050	14,943,050	-	16,474,410	16,742,479	17,193,772	17,658,499	17,516,915	16,712,863	17,575,849	18,393,928	19,402,450	20,702,458
Revenues	866,858	2,566,526	3,780,290	4,495,711	715,421	3,691,419	2,501,532	2,515,069	519,834	505,859	506,730	531,573	558,567	592,683	636,706
Expenditures	2,288,256	3,783,157	4,508,586	5,034,238	525,652	5,137,334	4,128,668	4,105,088	2,097,862	2,064,998	1,733,721	1,886,610	1,801,889	1,945,568	867,397
Revenues over (under) expenditures	(1,421,398)	(1,216,631)	(728,296)	(538,527)	189,769	(1,445,914)	(1,627,136)	(1,590,019)	(1,578,028)	(1,559,139)	(1,226,992)	(1,355,037)	(1,243,322)	(1,352,885)	(230,691)
Fund Balance before Transfers	11,519,198	12,418,907	14,214,754	14,404,523	189,769	15,028,496	15,115,343	15,603,753	16,080,471	15,957,775	15,485,871	16,220,812	17,150,605	18,049,566	20,471,767
Transfers In	2,116,340	2,524,143	2,069,886	2,069,886	-	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**694,941**	**1,307,512**	**1,341,591**	**1,531,359**	**189,769**	**268,069**	**451,293**	**464,727**	**(141,584)**	**(804,052)**	**862,986**	**818,078**	**1,008,523**	**1,300,007**	**1,678,854**
Fund Balance	13,635,538	14,943,050	16,284,641	16,474,410	189,770	16,742,479	17,193,772	17,658,499	17,516,915	16,712,863	17,575,849	18,393,928	19,402,450	20,702,458	22,381,312

Municipal Accommodations Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	3,685,073	4,462,139	5,807,135	5,807,135	-	7,173,269	7,959,190	8,722,283	10,421,426	11,583,081	13,184,129	12,761,462	13,022,365	12,757,440	11,771,182
Revenues	2,623,641	3,089,347	2,563,556	3,377,693	814,137	3,340,485	3,425,714	3,525,686	3,632,819	3,739,800	3,824,690	3,891,124	3,961,267	4,014,382	3,983,290
Expenditures	1,017,141	867,086	1,203,938	1,031,738	(172,200)	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562
Revenues over (under) expenditures	1,606,500	2,222,261	1,359,618	2,345,955	986,337	2,098,112	1,658,837	2,620,260	2,083,530	2,523,687	2,002,322	2,986,673	3,052,689	3,089,152	3,104,728
Fund Balance before Transfers	5,291,573	6,684,400	7,166,753	8,153,090	986,337	9,271,380	9,618,027	11,342,543	12,504,956	14,106,769	15,186,451	15,748,135	16,075,054	15,846,592	14,875,910
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	829,433	877,265	1,104,821	979,821	(125,000)	1,312,190	895,744	921,117	921,874	922,639	2,424,989	2,725,770	3,317,614	4,075,410	9,164,567
Net	**777,066**	**1,344,995**	**254,797**	**1,366,134**	**1,111,337**	**785,921**	**763,092**	**1,699,144**	**1,161,655**	**1,601,048**	**(422,667)**	**260,903**	**(264,925)**	**(986,258)**	**(6,059,839)**
Fund Balance	4,462,139	5,807,135	6,061,932	7,173,269	1,111,337	7,959,189	8,722,283	10,421,426	11,583,081	13,184,129	12,761,462	13,022,365	12,757,440	11,771,182	5,711,343

State Accommodations Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	4,154,060	4,893,010	5,754,887	5,754,887	-	5,761,564	5,882,298	6,762,443	7,943,231	8,787,931	9,985,383	10,946,826	11,795,118	11,925,898	12,280,001
Revenues	3,610,788	3,896,560	3,570,774	3,825,960	255,186	3,864,957	3,949,525	4,055,236	4,161,927	4,270,400	4,382,164	4,490,366	4,587,920	4,679,833	4,686,514
Expenditures	1,738,692	1,703,262	2,516,833	2,408,502	(108,331)	2,340,261	2,153,864	1,931,556	2,374,335	2,130,056	2,127,830	2,049,182	2,499,140	2,222,731	2,851,483
Revenues over (under) expenditures	1,872,096	2,193,298	1,053,941	1,417,458	363,517	1,524,696	1,795,662	2,123,680	1,787,592	2,140,344	2,254,335	2,441,184	2,088,781	2,457,103	1,835,030
Fund Balance before Transfers	6,026,156	7,086,308	6,808,828	7,172,345	363,517	7,286,260	7,677,960	8,886,123	9,730,823	10,928,275	12,239,718	13,388,010	13,883,898	14,383,001	14,115,031
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	1,133,147	1,331,421	1,460,781	1,410,781	(50,000)	1,403,962	915,516	942,892	942,892	942,892	1,292,892	1,592,892	1,958,000	2,103,000	7,586,353
Net	**738,949**	**861,877**	**(406,840)**	**6,677**	**413,517**	**120,734**	**880,145**	**1,180,788**	**844,700**	**1,197,452**	**961,443**	**848,292**	**130,781**	**354,103**	**(5,751,322)**
Fund Balance	4,893,010	5,754,887	5,348,047	5,761,564	413,517	5,882,298	6,762,443	7,943,231	8,787,931	9,985,383	10,946,826	11,795,118	11,925,898	12,280,001	6,528,678

Hospitality Tax Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	1,439,651	2,046,253	2,016,191	2,016,191	-	1,924,100	1,880,367	1,786,363	2,117,331	2,386,272	2,816,637	3,131,528	3,432,391	3,882,579	4,221,996
Revenues	1,592,027	1,568,110	1,465,623	1,529,845	64,222	1,528,768	1,523,574	1,540,793	1,561,754	1,583,850	1,606,552	1,628,125	1,651,193	1,674,798	1,684,726
Expenditures	966,619	1,069,529	1,166,415	1,021,615	(144,800)	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115
Revenues over (under) expenditures	625,408	498,581	299,208	508,230	209,022	391,111	384,324	823,647	776,399	953,047	853,254	866,144	950,187	889,418	948,611
Fund Balance before Transfers	2,065,060	2,544,834	2,315,399	2,524,421	209,022	2,315,211	2,264,691	2,610,010	2,893,731	3,339,320	3,669,891	3,997,672	4,382,579	4,771,996	5,170,607
Transfers In	258,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	277,728	528,642	600,321	600,321	-	434,844	478,328	492,678	507,459	522,682	538,363	565,281	500,000	550,000	1,895,838
Net	**606,601**	**(30,061)**	**(301,113)**	**(92,091)**	**209,022**	**(43,733)**	**(94,005)**	**330,969**	**268,941**	**430,365**	**314,891**	**300,863**	**450,187**	**339,418**	**(947,227)**
Fund Balance	2,046,253	2,016,191	1,715,078	1,924,100	209,022	1,880,367	1,786,363	2,117,331	2,386,272	2,816,637	3,131,528	3,432,391	3,882,579	4,221,996	3,274,769

Beach Preservation Fee Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	8,345,723	9,101,476	10,543,186	10,543,186	-	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334
Revenues	3,010,612	5,208,800	1,968,232	4,393,649	2,425,417	3,948,517	2,276,139	2,355,346	2,432,517	2,506,044	2,583,869	2,660,290	2,742,099	2,830,027	2,635,808
Expenditures	2,254,859	3,640,050	930,000	3,800,399	2,870,399	13,777,434	588,787	515,273	1,040,216	1,125,281	850,472	1,516,294	561,248	1,166,839	29,052,571
Revenues over (under) expenditures	755,753	1,568,750	1,038,232	593,250	(444,982)	(9,828,917)	1,687,353	1,840,073	1,392,301	1,380,763	1,733,396	1,143,996	2,180,852	1,663,188	(26,416,763)
Fund Balance before Transfers	9,101,476	10,670,226	11,581,418	11,136,436	(444,982)	1,307,519	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	(11,104,429)
Transfers In	-	-	-	-	-	982,892	-	-	-	-	-	-	-	-	11,887,543
Transfers Out	-	127,040	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**755,754**	**1,441,711**	**1,038,232**	**593,250**	**(444,982)**	**(8,846,025)**	**1,687,353**	**1,840,073**	**1,392,301**	**1,380,763**	**1,733,396**	**1,143,996**	**2,180,852**	**1,663,188**	**(14,529,220)**
Fund Balance	9,101,476	10,543,186	11,581,418	11,136,436	(444,982)	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114

Marina Enterprise Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	1,812,317	3,161,161	3,738,239	3,738,239	-	4,352,878	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173
Revenues	1,447,703	1,034,832	2,434,724	1,046,153	(1,388,571)	1,627,502	951,393	968,629	986,518	1,005,086	1,024,328	1,044,282	1,064,954	1,086,350	1,104,765
Expenditures	933,139	1,055,365	2,350,572	756,378	(1,594,194)	1,945,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016
Revenues over (under) expenditures	514,564	(20,533)	84,152	289,775	205,623	(318,076)	186,388	197,093	208,353	220,191	232,617	245,645	259,297	273,576	284,749
Fund Balance before Transfers	2,326,881	3,140,628	3,822,391	4,028,014	205,623	4,034,802	4,546,197	5,068,341	5,602,443	6,148,991	6,709,234	7,282,917	7,871,326	8,474,981	9,089,921
Transfers In	753,430	1,946,396	499,864	324,864	(175,000)	325,006	325,051	325,749	326,357	327,626	328,038	329,112	330,079	330,191	81,214
Transfers Out	-	1,522,382	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**1,267,993**	**403,481**	**584,016**	**614,639**	**30,623**	**6,931**	**511,440**	**522,842**	**534,710**	**547,816**	**560,656**	**574,757**	**589,377**	**603,767**	**365,963**
Cash and Cash Equivalents	3,161,161	3,738,239	4,322,255	4,352,878	30,623	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173	9,171,136

Victim Assistance Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	35,185	34,612	33,120	33,120	-	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243
Revenues	15,063	11,120	14,000	14,000	-	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301
Expenditures	10,886	9,612	6,600	12,000	5,400	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484
Revenues over (under) expenditures	4,177	1,508	7,400	2,000	(5,400)	3,020	3,093	3,169	3,250	3,334	3,422	3,514	3,611	3,712	3,817
Fund Balance before Transfers	39,362	36,120	40,520	35,120	(5,400)	35,140	35,233	35,402	35,651	35,985	36,407	36,921	37,532	38,243	39,060
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	4,750	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Net	**(574)**	**(1,492)**	**7,400**	**(1,000)**	**(8,400)**	**20**	**93**	**169**	**250**	**334**	**422**	**514**	**611**	**712**	**817**
Fund Balance	34,612	33,120	40,520	32,120	(8,400)	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060

Building Recreation Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	113,242	126,779	134,895	134,895	-	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296
Revenues	23,088	18,900	20,499	20,000	(499)	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909

Expenditures	12,551	13,784	76,600	74,800	(1,800)	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945
Revenues over (under) expenditures	10,537	5,116	(56,101)	(54,800)	1,301	3,543	3,518	3,485	3,442	3,390	3,327	3,254	3,169	3,073	2,964
Fund Balance before Transfers	123,779	131,895	78,794	80,095	1,301	86,638	93,156	99,641	106,083	112,473	118,800	125,054	131,224	137,296	143,260
Transfers In	3,000	3,000	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**13,537**	**8,116**	**(56,101)**	**(51,800)**	**4,301**	**6,543**	**6,518**	**6,485**	**6,442**	**6,390**	**6,327**	**6,254**	**6,169**	**6,073**	**5,964**
Fund Balance	126,779	134,895	78,794	83,095	4,301	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260

Fire Department 1% Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	31,324	35,743	34,679	34,681	-	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780
Revenues	228,635	284,203	284,071	341,647	57,576	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873
Expenditures	224,216	285,265	283,193	356,957	73,764	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318
Revenues over (under) expenditures	4,419	(1,062)	878	(15,310)	(16,188)	5,754	6,028	6,310	6,602	6,902	7,213	7,533	7,863	8,204	8,555
Fund Balance before Transfers	35,743	34,681	35,557	19,371	(16,188)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,418**	**(1,062)**	**878**	**(15,310)**	**(16,188)**	**5,754**	**6,028**	**6,310**	**6,602**	**6,902**	**7,213**	**7,533**	**7,863**	**8,204**	**8,555**
Fund Balance	35,743	34,679	35,557	19,371	(16,186)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335

Disaster Recovery Fund

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	3,166,704	3,406,089	4,222,621	4,222,621	-	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786
Revenues	167,266	154,562	105,053	128,307	23,254	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401
Expenditures	1,564	38,682	13,000	1,500	(11,500)	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860
Revenues over (under) expenditures	165,702	115,880	92,053	126,807	34,754	116,774	119,941	123,188	126,524	129,951	133,471	137,087	140,803	144,620	148,541
Fund Balance before Transfers	3,332,406	3,521,969	4,314,674	4,349,428	34,754	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327
Transfers In	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	**239,385**	**816,532**	**92,053**	**126,807**	**34,754**	**116,774**	**119,941**	**123,188**	**126,524**	**129,951**	**133,471**	**137,087**	**140,803**	**144,620**	**148,541**
Fund Balance	3,406,089	4,222,621	4,314,674	4,349,428	34,754	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327

Total Funds

Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Fund Balance	40,276,797	45,714,639	52,390,170	52,390,172	-	57,434,236	50,655,224	55,287,121	61,511,816	65,862,357	70,709,326	75,117,464	79,465,741	84,115,981	87,899,814
Revenues	29,460,367	34,611,292	32,696,633	36,340,975	3,644,342	38,094,843	35,352,238	35,625,534	34,344,433	35,020,859	35,711,533	36,612,571	37,805,457	38,531,285	38,121,203
Expenditures	24,103,374	28,109,356	30,141,721	31,296,911	1,155,190	44,873,855	30,720,340	29,400,839	29,993,892	30,173,890	31,303,396	32,264,293	33,155,218	34,747,453	63,025,117
Transfers In	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	4,867,980	4,371,018	4,414,433	3,811,669	3,146,301	6,349,222	7,060,058	8,030,459	9,384,302	20,559,303
Transfers Out	4,694,002	7,614,545	5,235,808	5,063,808	(172,000)	4,867,980	4,371,018	4,414,433	3,811,669	3,146,301	6,349,222	7,060,058	8,030,459	9,384,302	20,559,303
Fund Balance	45,714,639	52,390,170	54,945,083	57,434,236	2,489,154	50,655,223	55,287,121	61,511,816	65,862,357	70,709,326	75,117,464	79,465,741	84,115,981	87,899,814	62,995,899
Net	**5,356,993**	**6,501,936**	**2,554,911**	**5,044,063**	**2,489,151**	**(6,779,015)**	**4,631,896**	**6,224,695**	**4,350,541**	**4,846,969**	**4,408,137**	**4,348,278**	**4,650,240**	**3,783,833**	**(24,903,914)**
			OK												

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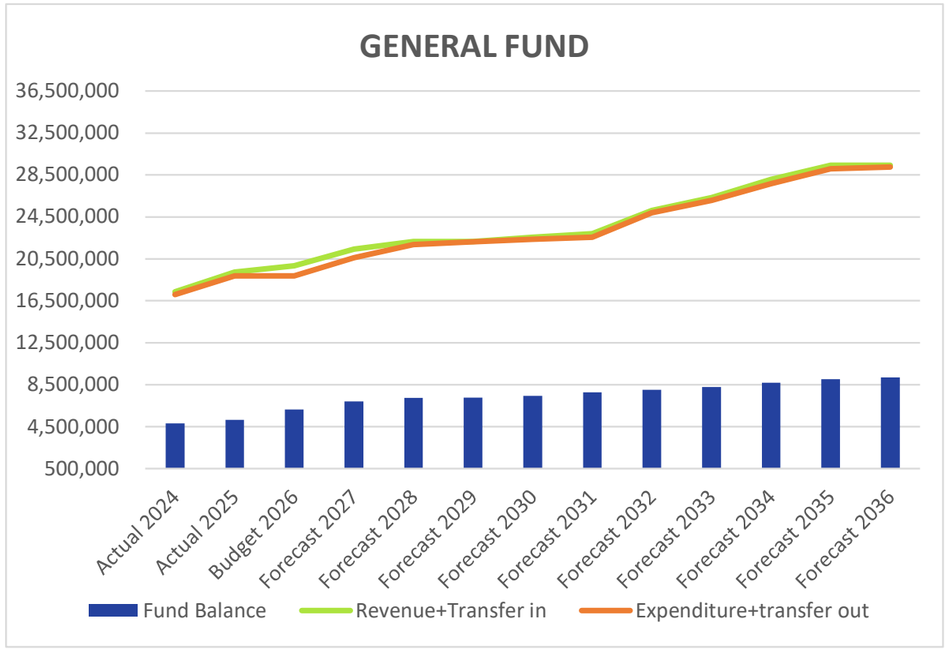
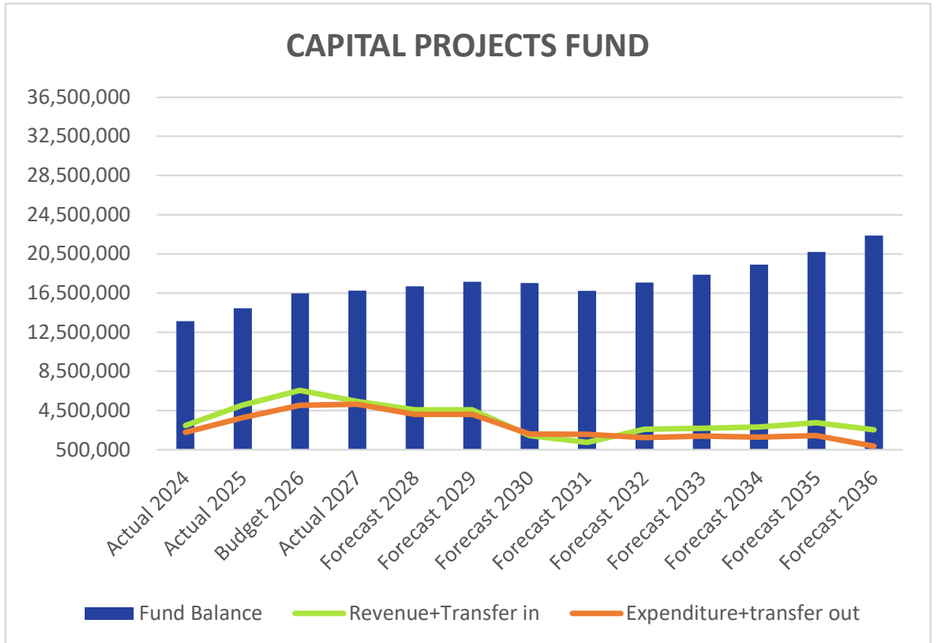
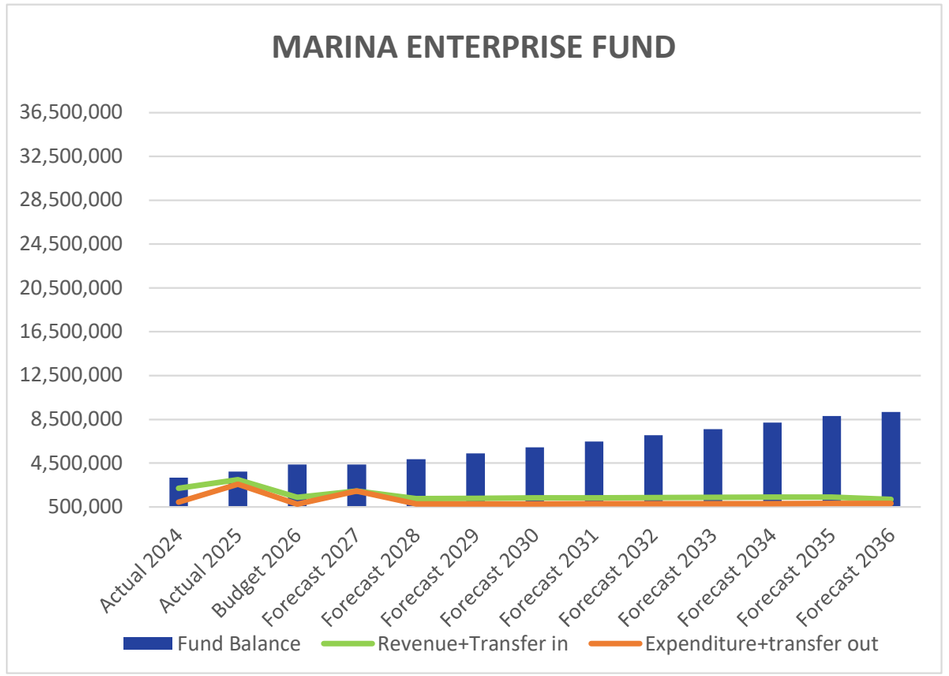
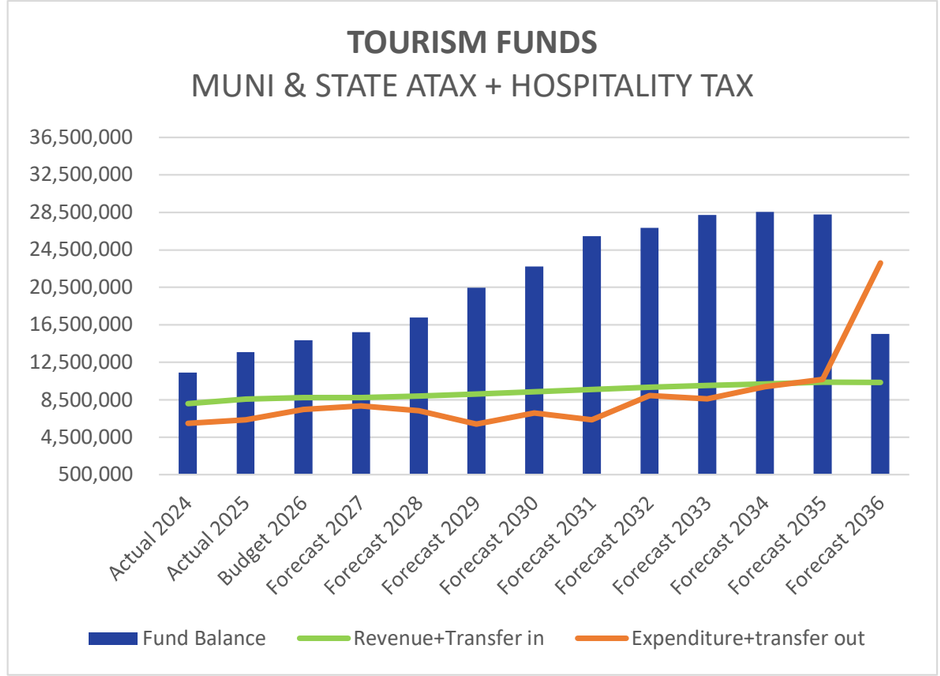
Fiscal Year	2024	2025	Budget FY26	2026	Inc/(Dec) From FY26 Budget	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Total Unrestricted Fund Balances	21,853,466	24,327,837	25,761,481	26,951,403	1,189,922	28,136,246	29,007,480	29,645,395	29,780,335	29,456,234	30,702,691	31,907,857	33,457,182	35,251,809	37,254,204
Total Tourism Fund Balances	11,401,402	13,578,213	13,125,057	14,858,933	1,733,876	15,721,854	17,271,088	20,481,988	22,757,285	25,986,150	26,839,816	28,249,874	28,565,917	28,273,179	15,514,791
Total Beach Fund Balance	9,101,476	10,543,186	11,581,418	11,136,436	(444,982)	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114
Total Fire 1% Fund Balance	35,743	34,679	35,557	19,371	(16,186)	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335
Total Other Fund Balance	161,391	168,015	119,314	115,215	(4,099)	121,778	128,389	135,043	141,734	148,458	155,207	161,975	168,755	175,539	182,320
Subtotal Government Funds	42,553,478	48,651,931	50,622,828	53,081,358	2,458,531	46,295,414	50,415,874	56,117,726	59,933,557	64,232,710	68,080,191	71,853,712	75,914,576	79,094,641	53,824,764
Subtotal Marina Cash Balance	3,161,161	3,738,239	4,322,255	4,352,878	30,623	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173	9,171,136
Total Fund Balance & Marina Cash Ba	45,714,639	52,390,170	54,945,083	57,434,236	2,489,154	50,655,224	55,287,121	61,511,816	65,862,357	70,709,326	75,117,464	79,465,741	84,115,981	87,899,814	62,995,899

IOP - HISTORICAL AND FORECASTED ENDING FUND BALANCES - CASH

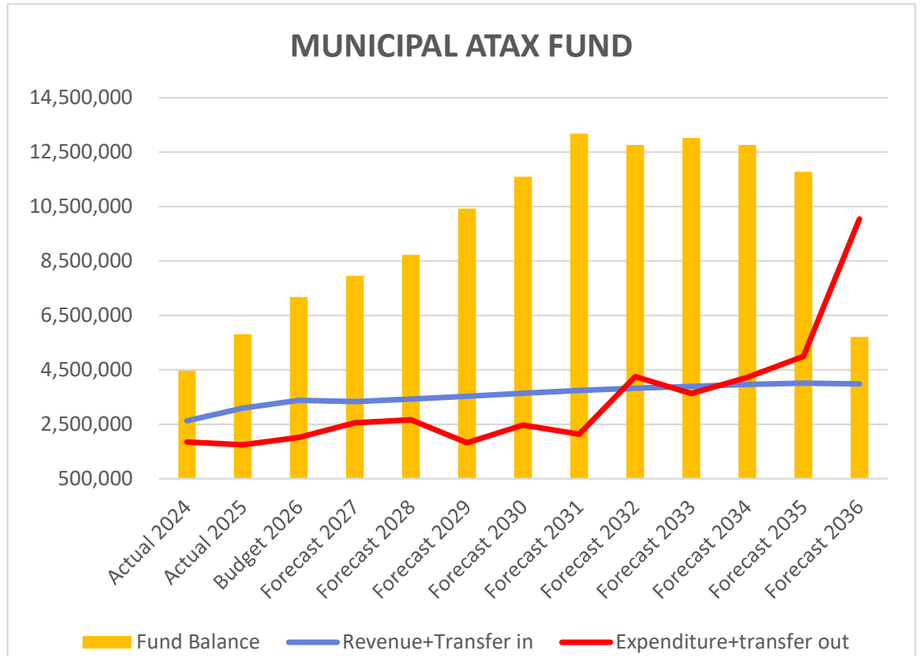


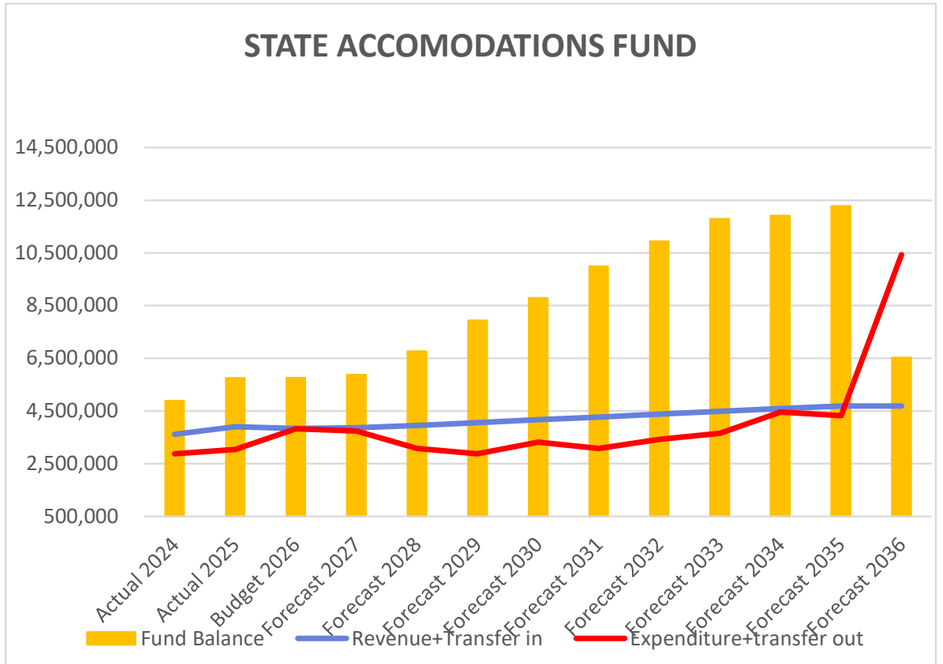


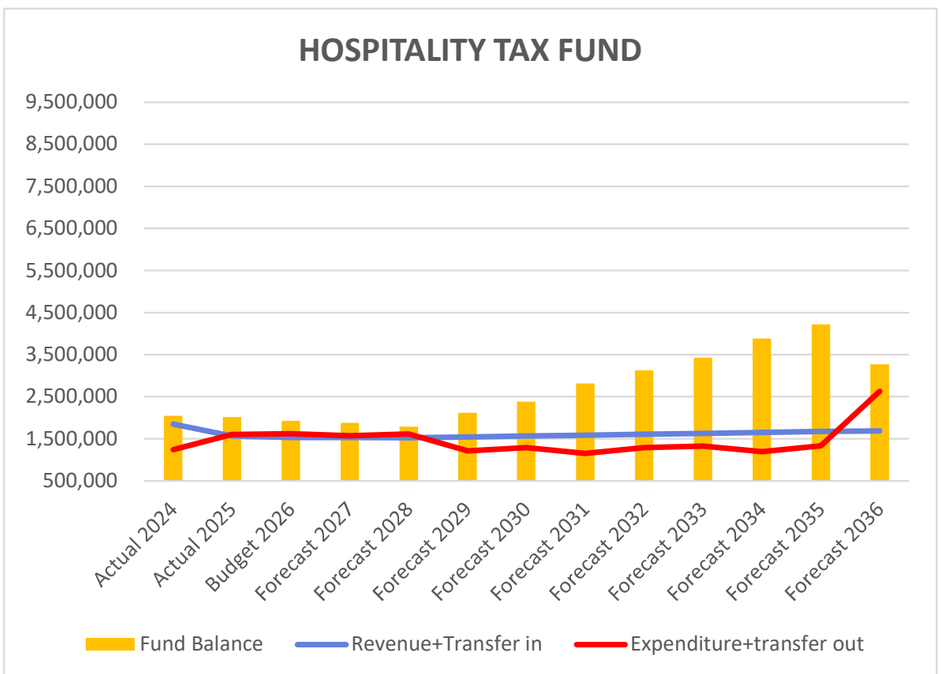


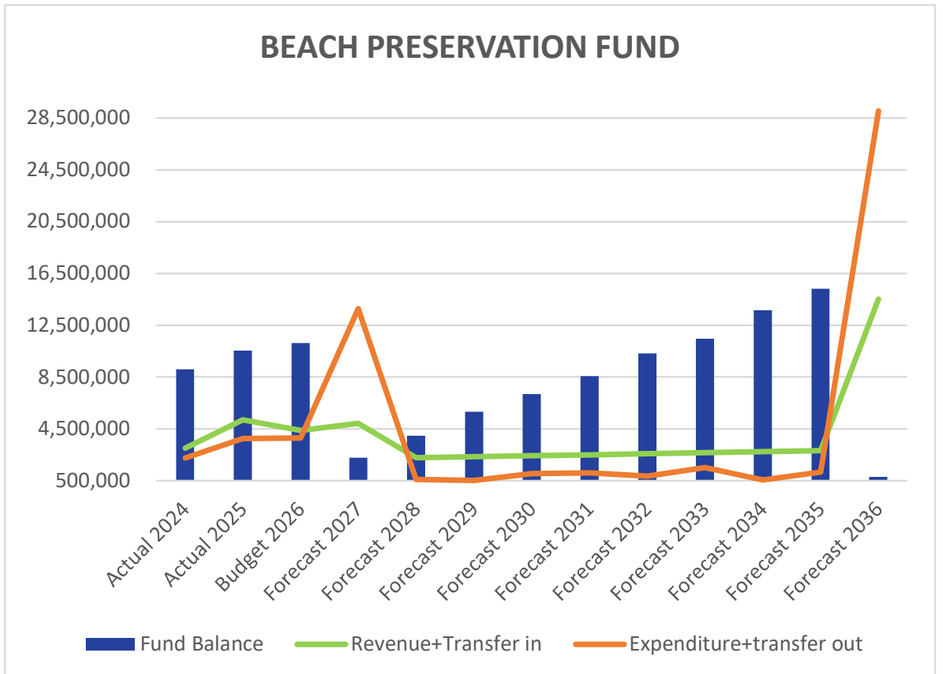


IOP - HISTORICAL AND FORECASTED ENDING FUND BALANCES - CASH









City of Isle of Palms, SC

FY27 Budget Planning Model
Scenario 1
General Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
	Property Taxes																			
10-3100.4001	Operating Millage	4,346,339	4,669,658	4,786,400	5,947,287	5,726,573	5,841,104	5,957,926	6,077,085	6,198,627	6,322,599	6,449,051	6,578,032	6,709,593	Charleston County 2025 reassessment of property values. Includes 2.77 millage increase in the operating millage rate and adjusted for LOST credit factor to 71% an estimated $333k discretionary spend.	4,669,658	4,786,400	116,741	5,947,287	1,160,887
10-3100.4003	Debt Service Millage	918,823	969,129	955,297	1,167,691	1,958,826	1,546,193	1,577,117	1,608,659	1,640,832	1,876,515	2,394,405	2,442,293	1,806,844	FY27-Includes fire ladder truck $2.5k at .93 millage. Fire Station-2 GO Bond Expired FY26, Public Safety Building expires in FY28	969,129	955,297	(13,832)	1,167,691	212,394
	Total - Property Taxes	5,265,162	5,638,787	5,741,697	7,114,978	7,685,399	7,387,297	7,535,043	7,685,744	7,839,459	8,199,115	8,843,456	9,020,325	8,516,437		5,638,787	5,741,697	102,910	7,114,978	1,373,281
	Local Option Sales Tax																	-		-
10-3100.4002	Local Option Sales Tax	1,213,304	1,238,754	1,298,165	1,324,128	1,350,611	1,377,623	1,405,176	1,433,279	1,461,945	1,491,184	1,521,007	1,551,427	1,582,456	Budget assumes 2% growth of collections; long-term forecast includes 2% annual growth.	1,238,754	1,298,165	59,411	1,324,128	25,963
	Total - Local Option Sales Tax	1,213,304	1,238,754	1,298,165	1,324,128	1,350,611	1,377,623	1,405,176	1,433,279	1,461,945	1,491,184	1,521,007	1,551,427	1,582,456		1,238,754	1,298,165	59,411	1,324,128	25,963
	Intergovernmental Revenue																			-
10-3450.4115	State Aid to Subdivisions	108,282	113,673	117,832	120,189	122,592	125,044	127,545	130,096	132,698	135,352	138,059	140,820	143,637	Aid to Subdivisions from State	113,673	117,832	4,159	120,189	2,357
	State Accommodations Tax																			
10-3500.4511	Administrative Fee	200,227	213,230	205,273	209,444	213,133	216,896	220,733	224,648	228,641	232,714	236,868	241,106	245,428	Admin fee based on percentage of actuals State Accommodations Tax	213,230	205,273	(7,957)	209,444	4,171
10-3450.4117	State Shared Funds - Alcohol	43,050	49,250	49,000	49,490	49,985	50,485	50,990	51,499	52,014	52,535	53,060	53,591	54,126	This is the Sunday alcohol license fee paid by island businesses.	49,250	49,000	(250)	49,490	490
10-3450.4111	Grants	26,833	12,988	12,987	-	-	-	-	-	-	-	-	-	-		12,988	12,987	(1)	-	(12,987)
	Total - Intergovernmental Revenue	378,392	389,141	385,092	379,123	385,710	392,425	399,268	406,244	413,354	420,600	427,987	435,516	443,191		389,141	385,092	(4,049)	379,123	(5,970)
	Licenses and Permits																	-		-
10-3210.4006	Business Licenses	2,076,730	2,396,726	2,323,318	2,625,349	2,651,603	2,678,119	2,704,900	2,731,949	2,759,269	2,786,861	2,814,730	2,842,877	2,871,306	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.	2,396,726	2,323,318	(73,408)	2,625,349	302,031
10-3210.4011	Residential Rental Licenses	1,604,259	1,551,039	1,612,263	1,837,980	1,856,360	1,893,487	1,931,357	1,950,670	1,970,177	1,989,879	2,009,777	2,029,875	2,050,174	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually.	1,551,039	1,612,263	61,224	1,837,980	225,717
10-3210.4007	Insurance Licenses	1,206,863	1,328,309	1,368,158	1,409,203	1,451,479	1,495,024	1,539,874	1,586,071	1,633,653	1,682,662	1,733,142	1,785,137	1,838,691	Forecast 3% annual increases to reflect increases in insurance rates.	1,328,309	1,368,158	39,849	1,409,203	41,045
10-3210.4008	Public Utilities	898,762	812,733	857,000	882,710	909,191	936,467	964,561	993,498	1,023,303	1,054,002	1,085,622	1,118,191	1,151,736	This revenue a factor of utility fees paid.	812,733	857,000	44,267	882,710	25,710
10-3210.4009	Building Permits	733,157	1,182,109	1,082,112	1,147,039	1,158,509	1,170,094	1,181,795	1,193,613	1,205,549	1,217,605	1,229,781	1,242,079	1,254,500	Budget estimated at 1% increase of last 12 months. Long-term forecast increases 1% annually. This revenue stream is tightly aligned with construction activity. Higher interest rates may negatively impact this revenue.	1,182,109	1,082,112	(99,997)	1,147,039	64,927
10-3210.4005	Telecommunication Licenses	12,106	9,902	8,675	8,718	8,762	8,806	8,850	8,894	8,939	8,983	9,028	9,073	9,119	Income stream decline -shift from traditional landlines to wireless services	9,902	8,675	(1,227)	8,718	43
10-3210.4013	Transportation	18,967	25,821	26,000	26,520	27,050	27,591	28,143	28,706	29,280	29,866	30,463	31,072	31,694	Income stream increasing with ridesharing services	25,821	26,000	179	26,520	520
10-3500.4516	Alarm Permits	-	-	-	-	-	-	-	-	-	-	-	-	-	Alarm permits are no longer required.	-	-	-	-	-
10-3210.4010	Animal Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	The City no longer requires payment for dog permits.	-	-	-	-	-
	Total - Licenses and Permits	6,550,844	7,306,639	7,277,526	7,937,519	8,062,954	8,209,588	8,359,481	8,493,401	8,630,169	8,769,858	8,912,544	9,058,304	9,207,219		7,306,639	7,277,526	(29,113)	7,937,519	659,993
	Fines and Forfeitures																	-		-
10-3400.4075	Fines and Forfeitures	393,609	481,026	550,000	552,750	555,514	558,291	561,083	563,888	566,708	572,375	578,098	583,879	589,718	Function of tickets written. Budget based on PCI Municipal Parking revenue projections at city's portion of 100%.	481,026	550,000	68,974	552,750	2,750
	Total - Fines and Forfeitures	393,609	481,026	550,000	552,750	555,514	558,291	561,083	563,888	566,708	572,375	578,098	583,879	589,718		481,026	550,000	68,974	552,750	2,750
	Revenues from Use of Properties																	-		-
10-3500.4502	Parking Lot Revenue	641,598	554,192	624,351	718,004	732,364	747,011	761,951	769,571	777,266	785,039	792,889	800,818	808,827	Municipal parking lots -March and April $10 per vehicle/Memorial Day thru Labor Day $15 per vehicle Mon-Fri/ $25 per vehicle Saturday, Sunday and Holidays/ Sept-Oct $10 per vehicle. Budget based PCI Municipal Parking revenue projections at city's portion of 66%.	554,192	624,351	70,159	718,004	93,653
10-3500.4514	Parking Meter Revenue	645,442	496,167	599,867	689,847	703,644	717,717	732,071	739,392	746,786	754,254	761,796	769,414	777,108	Rate for street kiosks is $3/hr. Budget based on PCI Municipal Parking revenue projections at city's portion of 66%.	496,167	599,867	103,700	689,847	89,980
10-3500.4518	Residential Guest Parking Revenues	120	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Revenues from Use of Properties	1,287,160	1,050,359	1,224,218	1,407,851	1,436,008	1,464,728	1,494,022	1,508,963	1,524,052	1,539,293	1,554,686	1,570,233	1,585,935		1,050,359	1,224,218	173,859	1,407,851	183,633
	Investment Earnings																	-		-
10-3500.4505	Investment Earnings	166,006	206,774	192,000	183,827	190,508	198,758	200,133	204,258	213,883	220,758	227,633	238,633	248,258	Interest income reflects decreased rates in the LGIP investment balance due to declining interest rates	206,774	192,000	(14,774)	183,827	(8,173)
	Total - Investment Earnings	166,006	206,774	192,000	183,827	190,508	198,758	200,133	204,258	213,883	220,758	227,633	238,633	248,258		206,774	192,000	(14,774)	183,827	(8,173)
	Other Revenues																	-		-
10-3500.4507	Recreation Program Income	95,699	105,060	106,111	107,172	108,243	109,326	110,419	111,523	112,639	113,765	114,903	116,052	117,212	Fees from programming	105,060	106,111	1,051	107,172	1,061
10-3500.4506	Recreation Instructors Income	231,352	223,483	231,000	233,310	235,643	238,000	240,380	242,783	245,211	247,663	250,140	252,641	255,168	Fees from classes	223,483	231,000	7,517	233,310	2,310
10-3500.4501	Miscellaneous	3,556	8,625	48,000	48,000	48,480	48,965	49,454	49,949	50,448	50,953	51,462	51,977	52,497	IOP Water & Sewer share of Federal Lobbyist ($48K)	8,625	48,000	39,375	48,000	-
10-3500.4515	Cart Purchase Revenue	10,350	10,500	8,000	8,040	8,120	8,202	8,284	8,366	8,450	8,535	8,620	8,706	8,793	Last phase of 3 year Roll Carts to accommodate side loader truck.	10,500	8,000	(2,500)	8,040	40
10-3500.4517	Boat Ramp Fees	300	200	200	200	202	204	206	208	210	212	214	217	219		200	200	-	200	-
10-3500.4509	Kennel Fees	14	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-3500.4525	Tree Replacement Collection	50,900	26,850	36,575	18,288	18,470	18,655	18,842	19,030	19,220	19,413	19,607	19,803	20,001		26,850	36,575	9,725	18,288	(18,288)
	Total - Other Revenues	392,171	374,718	429,886	415,009	419,159	423,351	427,584	431,860	436,179	440,541	444,946	449,396	453,889		374,718	429,886	55,168	396,722	(33,164)
	Proposed Operating Revenue															-	-	-	-	-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Expenditures:																			
	General Government																			-
10-4010.5001	SALARIES & WAGES	17,000	16,375	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000		16,375	17,000	625	17,000	-
10-4010.5004	FICA EXPENSE	956	794	842	1,301	1,333	1,400	1,470	1,543	1,582	1,621	1,662	1,703	1,746	FICA rate is 7.65%	794	842	48	1,301	459
10-4010.5005	RETIREMENT EXPENSE	542	251	278	278	285	300	315	330	339	347	356	365	374	SCRS employer contribution rates are 18.56%	251	278	27	278	-
10-4010.5006	GROUP HEALTH INSURANCE	71,714	80,775	78,403	96,343	98,751	103,689	108,873	114,317	117,175	120,104	123,107	126,184	129,339	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	80,775	78,403	(2,372)	96,343	17,940
10-4010.5007	WORKERS COMPENSATION	497	502	554	513	525	552	579	608	623	639	655	671	688	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	502	554	52	513	(42)
	Growth	10.77%	1.01%	10.40%	-7.52%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		n/a	10.40%	n/a	-7.52%	n/a
10-4020.5010	PRINT AND OFFICE SUPPLIES	998	1,611	1,500	3,000	1,650	1,691	1,734	1,777	1,821	1,867	1,913	1,961	2,010	Replace chairs in council chambers	1,611	1,500	(111)	3,000	1,500
10-4020.5014	MEMBERSHIP AND DUES	50	1,550	500	513	525	538	552	566	580	594	609	624	640		1,550	500	(1,050)	513	13
10-4020.5015	MEETINGS AND SEMINARS	17,786	7,552	19,800	20,295	20,802	21,322	21,855	22,402	22,962	23,536	24,124	24,727	25,346	MASC conferences and Statehouse meetings.	7,552	19,800	12,248	20,295	495
10-4020.5016	VEHICLE, FUEL & OIL	164	-	530	543	557	571	585	600	615	630	646	662	678		-	530	530	543	13
10-4020.5021	TELEPHONE/CABLE	6,402	7,148	5,062	5,188	5,318	5,451	5,587	5,727	5,870	6,017	6,167	6,321	6,479	Increased for cell phones for Council	7,148	5,062	(2,086)	5,188	127
10-4020.5062	INSURANCE	201	3,013	3,050	3,142	3,236	3,333	3,433	3,536	3,642	3,751	3,864	3,980	4,099	Liability insurance and bond renewal	3,013	3,050	37	3,142	92

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
General Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
10-4020.5079	MISC. & CONTINGENCY EXP	6,897	7,079	6,600	6,765	6,934	7,107	7,285	7,467	7,654	7,845	8,041	8,242	8,449		7,079	6,600	(479)	6,765	165
10-4020.5088	CITIZENS & EMPLOYEE SERVICES	427	6,110	6,200	10,230	10,486	10,748	11,017	11,292	11,574	11,864	12,160	12,464	12,776	Includes $100 Thanksgiving gift card for employees	6,110	6,200	90	10,230	4,030
	Growth	-78.05%	1330.91%	1.47%	65.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		n/a	1.47%	n/a	65.00%	n/a
	Total - Mayor and Council	*123,634*	*132,760*	*140,319*	*165,110*	*167,403*	*173,702*	*180,284*	*187,165*	*191,436*	*195,816*	*200,305*	*204,907*	*209,624*		132,760	140,319	7,559	165,110	24,791
10-4110.5001	SALARIES & WAGES	528,990	564,197	719,393	762,968	801,116	841,172	883,231	927,392	973,762	1,022,450	1,073,573	1,127,251	1,183,614	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.	564,197	719,393	155,196	762,968	43,575
10-4110.5002	OVERTIME WAGES	-	1,135	265	-	-	-	-	-	-	-	-	-	-		1,135	265	(870)	-	(265)
10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-4110.5004	FICA EXPENSE	39,356	48,235	55,575	58,367	61,285	64,350	67,567	70,946	74,493	78,217	82,128	86,235	90,546	FICA rate is 7.65%	48,235	55,575	7,340	58,367	2,792
10-4110.5005	RETIREMENT EXPENSE	91,699	93,376	134,172	141,607	148,687	156,122	163,928	172,124	180,730	189,767	199,255	209,218	219,679	SCRS employer contribution rates are 18.56%	93,376	134,172	40,796	141,607	7,435
10-4110.5006	GROUP HEALTH INSURANCE	55,711	71,804	85,219	101,530	106,607	111,937	117,534	123,411	129,581	136,061	142,864	150,007	157,507	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	71,804	85,219	13,415	101,530	16,311
10-4110.5007	WORKERS COMPENSATION	4,990	6,285	8,229	6,427	6,748	7,085	7,439	7,811	8,202	8,612	9,043	9,495	9,970	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	6,285	8,229	1,944	6,427	(1,802)
	Growth	26.59%	25.95%	30.92%	-21.90%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%		n/a	30.92%	n/a	-21.90%	n/a
10-4120.5010	PRINT AND OFFICE SUPPLIES	10,948	6,686	9,500	9,738	9,981	10,230	10,486	10,748	11,017	11,293	11,575	11,864	12,161	Paper, ink, toner and basic office supplies.	6,686	9,500	2,814	9,738	238
10-4120.5013	BANK SERVICE CHARGES	11,618	13,709	4,000	4,100	4,203	4,308	4,415	4,526	4,639	4,755	4,874	4,995	5,120		13,709	4,000	(9,709)	4,100	100
10-4120.5014	MEMBERSHIP AND DUES	5,041	5,226	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681		5,226	6,000	774	6,150	150
10-4120.5015	MEETINGS AND SEMINARS	11,307	4,195	8,000	12,000	12,300	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences. -	4,195	8,000	3,805	12,000	4,000
10-4120.5016	VEHICLE, FUEL & OIL	4,836	4,066	5,500	5,638	5,778	5,923	6,071	6,223	6,378	6,538	6,701	6,869	7,040	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	4,066	5,500	1,434	5,638	137
10-4120.5020	ELECTRIC AND GAS	5,389	5,536	6,000	6,780	6,950	7,123	7,301	7,484	7,671	7,863	8,059	8,261	8,467	Dominion Energy rate increase estimated at 13%	5,536	6,000	464	6,780	780
10-4120.5021	TELEPHONE/CABLE	12,571	15,081	12,500	12,813	13,133	13,461	13,798	14,143	14,496	14,859	15,230	15,611	16,001		15,081	12,500	(2,581)	12,813	312
10-4120.5022	WATER AND SEWER	1,637	1,935	1,900	1,948	1,996	2,046	2,097	2,150	2,203	2,259	2,315	2,373	2,432		1,935	1,900	(35)	1,948	47
10-4120.5024	IT EQUP, SOFTWARE & SVCS	248,911	288,351	354,500	382,860	356,060	364,961	374,085	383,437	393,023	402,849	412,920	423,243	433,824	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement ($16k), workstation replacements ($45K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (2k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.	288,351	354,500	66,149	382,860	28,360
10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	3,200	1,600	1,640	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account	-	3,200	3,200	1,600	(1,600)
10-4120.5026	MAINT & SERVICE CONTRACTS	18,948	29,582	31,000	34,100	34,953	35,826	36,722	37,640	38,581	39,546	40,534	41,548	42,586	City Hall recurring expenses for new cleaning service, pest control, stormwater/solid waste disp fees, pressure washing & elevator maint ($16k), Tree Fund expenditures ($15k only if needed), and misc provision as needed ($4k).	29,582	31,000	1,418	34,100	3,100
10-4120.5027	MACHINE/EQUIPMENT REPAIR	246	887	500	513	525	538	552	566	580	594	609	624	640		887	500	(387)	513	13
10-4120.5044	CLEANING/SANITARY SUPPLY	50	181	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Cleaning supplies	181	1,000	819	1,025	25
10-4120.5049	MEDICAL AND LAB	491	232	500	513	525	538	552	566	580	594	609	624	640	First Aid supplies	232	500	268	513	13
10-4120.5061	ADVERTISING	7,871	11,514	6,000	12,000	12,300	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	Covers all advertising needs of the City - public notices, employment, license renewals, etc.	11,514	6,000	(5,514)	12,000	6,000
10-4120.5062	INSURANCE	27,364	37,599	37,247	38,178	39,133	40,111	41,114	42,142	43,195	44,275	45,382	46,516	47,679	Liability insurance and bond renewal	37,599	37,247	(352)	38,178	931
10-4120.5063	RENT AND LEASES	8,731	9,543	9,000	9,225	9,456	9,692	9,934	10,183	10,437	10,698	10,966	11,240	11,521	City Hall copiers and postage meter.	9,543	9,000	(543)	9,225	225
10-4120.5064	EMPLOYEE TRAINING	51,731	42,520	59,365	70,348	72,106	73,909	75,757	77,651	79,592	81,582	83,621	85,712	87,854	Incls $5,000 for City Hall training, $2,000 for a safety program and $63,265 for City-wide tuition reimb program (requests received in advance from employees)	42,520	59,365	16,845	70,348	10,983
10-4120.5065	PROFESSIONAL SERVICES	87,682	146,842	132,000	118,800	166,320	119,750	162,861	122,145	164,896	123,672	166,958	125,218	169,044	Incls annual audit fees including Single Audit ($55k), Clerk to Council ($35k), Flex benefits administration ($1k), credit and background checks on new employees ($3k), Codification updates and online searchable code ($4k), and drug tests & misc ($10k) and compensation study every 2 years.	146,842	132,000	(14,842)	118,800	(13,200)
10-4120.5066	TEMPORARY LABOR	-	-	-	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Provision for occasional office help in City Hall	-	-	-	2,000	2,000
10-4120.5067	CONTRACTED SERVICES	76,074	108,644	200,000	245,000	251,125	257,403	263,838	270,434	277,195	284,125	291,228	298,509	305,971	Incls grant writing/mgt services ($30k), traffic engineer consultant for traffic and transportation needs ($30k), provision for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force ($15k), Smart Recycling composting service ($6k), Fisher glass recycling ($10k), lobbyist ($48k), 50% cost split with IOP Water and Sewer Federal Lobbyist ($96K) and general provision if needed ($10k)	108,644	200,000	91,356	245,000	45,000
10-4120.5068	ELECTION EXPENSES	12,766	8,039	23,000	-	23,575	-	12,966	-	13,290	-	13,623	-	13,963	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years and special run-off elections.	8,039	23,000	14,961	-	(23,000)
10-4120.5079	MISC. & CONTINGENCY EXP	44,717	44,715	41,820	44,329	45,437	46,573	47,738	48,931	50,154	51,408	52,693	54,011	55,361	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City ($1k), employee appreciation event ($12k), employee holiday event ($15k), employee engagement events and Incentfit program ($15k) & misc ($1k).	44,715	41,820	(2,895)	44,329	2,509
10-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	GASB 96 VC3 software subscription	-	-	-	-	-
	Audit Reconciliation			-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Growth	n/a	n/a	n/a	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		n/a	n/a	n/a	n/a	n/a
	Total - Administration	*1,369,679*	*1,570,115*	*1,955,385*	*2,090,554*	*2,201,343*	*2,209,596*	*2,347,435*	*2,379,037*	*2,524,042*	*2,562,343*	*2,716,096*	*2,761,793*	*2,925,052*		1,570,115	1,955,385	385,270	2,090,554	135,169
10-4910.5001	SALARIES & WAGES	81,913	87,191	91,789	94,213	98,923	103,869	109,063	114,516	120,242	126,254	132,567	139,195	146,155	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.	87,191	91,789	4,598	94,213	2,424
10-4910.5002	OVERTIME WAGES	3,286	1,143	800	726	762	800	840	883	927	973	1,022	1,073	1,126	Approximately 9% of regular pay for officers, 17% for communications specialists.	1,143	800	(343)	726	(74)
10-4910.5003	PART-TIME WAGES	20,065	27,250	28,600	38,283	40,197	42,207	44,317	46,533	48,860	51,303	53,868	56,561	59,389		27,250	28,600	1,350	38,283	9,683
10-4910.5004	FICA EXPENSE	8,057	8,845	9,284	10,191	10,701	11,236	11,798	12,388	13,007	13,658	14,340	15,057	15,810	FICA rate is 7.65%	8,845	9,284	439	10,191	907
10-4910.5005	RETIREMENT EXPENSE	17,655	18,303	18,567	24,726	25,962	27,260	28,623	30,055	31,557	33,135	34,792	36,531	38,358	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.	18,303	18,567	264	24,726	6,159
10-4910.5006	GROUP HEALTH INSURANCE	11,915	37,657	40,643	41,607	43,687	45,871	48,165	50,573	53,102	55,757	58,545	61,472	64,546	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	37,657	40,643	2,986	41,607	964
10-4910.5007	WORKERS COMPENSATION	291	296	365	374	393	412	433	455	477	501	526	553	580	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	296	365	69	374	9
10-4920.5010	PRINT AND OFFICE SUPPLIES	2,587	515	750	975	999	1,024	1,050	1,076	1,103	1,131	1,159	1,188	1,218	Paper, ink, toner and basic office supplies.	515	750	235	975	225

City of Isle of Palms, SC
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		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
10-4920.5014	MEMBERSHIP AND DUES	(34)	-	225	231	236	242	248	255	261	267	274	281	288	Includes membership to MASC (Clerk & Judge)	-	225	225	231	6
10-4920.5015	MEETINGS AND SEMINARS	406	1,825	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Includes conferences to SCJA and MASC	1,825	2,000	175	2,050	50
10-4920.5021	TELEPHONE/CABLE	3,248	3,528	3,700	3,793	3,887	3,984	4,084	4,186	4,291	4,398	4,508	4,621	4,736	Phone and internet service	3,528	3,700	172	3,793	92
10-4920.5024	IT EQUP, SOFTWARE & SVCS	60	260	500	500	513	525	538	552	566	580	594	609	624	Includes provision for Court jury selection software (.5k) and misc provision (.5k) CivicRMS court software included in Police.	260	500	240	500	-
10-4920.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	250	250	256	263	269	276	283	290	297	305	312	Provision for small (<$5k) equipment as needed	-	250	250	250	-
10-4920.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-4920.5062	INSURANCE	1,257	1,336	1,900	1,948	1,996	2,046	2,097	2,150	2,203	2,259	2,315	2,373	2,432	Liability insurance	1,336	1,900	564	1,948	47
10-4920.5064	EMPLOYEE TRAINING	1,171	152	-	-	-	-	-	-	-	-	-	-	-		152	-	(152)	-	-
10-4920.5065	PROFESSIONAL SERVICES	247,066	163,432	155,000	213,125	218,453	223,914	229,512	235,250	241,131	247,160	253,339	259,672	266,164	Includes most legal fees for the City and Court security and $20k to re-codify city codes. Includes $100 per court (36) for interpreter $3,600. Increased based on actual hourly rate increase.	163,432	155,000	(8,432)	213,125	58,125
10-4920.5079	MISC. & CONTINGENCY EXP	655	153	400	800	820	841	862	883	905	928	951	975	999	Includes jury duty payments	153	400	247	800	400
	Audit Reconciliation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Judicial & Legal	*399,598*	*351,886*	*354,773*	*433,790*	*449,888*	*466,651*	*484,109*	*502,293*	*521,235*	*540,970*	*561,534*	*582,964*	*605,299*		351,886	354,773	2,887	433,790	79,017
	Total - General Government	1,892,907	2,054,761	2,450,476	2,689,454	2,818,635	2,849,949	3,011,829	3,068,494	3,236,714	3,299,129	3,477,934	3,549,663	3,739,975		2,054,761	2,450,476	395,715	2,689,454	238,978
	Public Safety																	-		-
10-4410.5001	SALARIES & WAGES	1,757,362	1,870,289	1,972,850	2,445,485	2,567,759	2,696,147	2,830,954	2,972,502	3,121,127	3,277,183	3,441,043	3,613,095	3,793,749	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.	1,870,289	1,972,850	102,561	2,445,485	472,635
10-4410.5002	OVERTIME WAGES	166,349	177,143	187,876	199,229	209,190	219,650	230,632	242,164	254,272	266,986	280,335	294,352	309,070	Approximately 9% of regular pay. Includes two new patrol officers in FY27.	177,143	187,876	10,733	199,229	11,353
10-4410.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-4410.5004	FICA EXPENSE	144,035	152,595	165,296	202,321	212,437	223,058	234,211	245,922	258,218	271,129	284,685	298,920	313,866	FICA rate is 7.65%	152,595	165,296	12,701	202,321	37,025
10-4410.5005	RETIREMENT EXPENSE	384,086	407,121	458,329	542,596	569,726	598,213	628,123	659,529	692,506	727,131	763,488	801,662	841,745	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.	407,121	458,329	51,208	542,596	84,267
10-4410.5006	GROUP HEALTH INSURANCE	265,179	256,872	270,500	335,272	352,035	369,637	388,119	407,525	427,901	449,296	471,761	495,349	520,117	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	256,872	270,500	13,628	335,272	64,772
10-4410.5007	WORKERS COMPENSATION	105,093	121,913	128,000	135,432	142,204	149,314	156,779	164,618	172,849	181,492	190,566	200,095	210,100	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	121,913	128,000	6,087	135,432	7,432
10-4420.5010	PRINT AND OFFICE SUPPLIES	13,383	13,521	12,000	14,160	14,514	14,877	15,249	15,630	16,021	16,421	16,832	17,253	17,684	Paper, ink, toner and basic office supplies.	13,521	12,000	(1,521)	14,160	2,160
10-4420.5014	MEMBERSHIP AND DUES	1,813	1,490	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498		1,490	2,000	510	2,000	-
10-4420.5015	MEETINGS AND SEMINARS	3,459	2,033	3,000	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group	2,033	3,000	967	3,000	-
10-4420.5016	VEHICLE, FUEL & OIL	107,419	86,696	88,000	90,200	92,455	94,766	97,136	99,564	102,053	104,604	107,219	109,900	112,647	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	86,696	88,000	1,304	90,200	2,200
10-4420.5017	VEHICLE MAINTENANCE	60,327	62,025	57,000	60,021	61,522	63,060	64,636	66,252	67,908	69,606	71,346	73,130	74,958	Increased based on actual	62,025	57,000	(5,025)	60,021	3,021
10-4420.5020	ELECTRIC AND GAS	29,325	28,573	32,000	36,160	37,064	37,991	38,940	39,914	40,912	41,935	42,983	44,057	45,159	Increased based on actual. Includes propane. Split 50/50 with Fire Dept. (Dominion Energy rate increase estimated at 13%)	28,573	32,000	3,427	36,160	4,160
10-4420.5021	TELEPHONE/CABLE	53,116	51,001	52,000	58,760	60,229	61,735	63,278	64,860	66,482	68,144	69,847	71,593	73,383	Incls phone/internet Segra ($20k), cellular & data cards ($7k), NCIC line ($7k) and Charleston County radio fee ($28k), and $2.4K for First Responder Priority	51,001	52,000	999	58,760	6,760
10-4420.5022	WATER AND SEWER	5,965	7,878	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	10,241		7,878	8,000	122	8,200	200
10-4420.5024	IT EQUP, SOFTWARE & SVCS	54,814	70,255	75,500	67,950	69,649	71,390	73,175	75,004	76,879	78,801	80,771	82,790	84,860	Police timekeeping (5k) hardware repls (18k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), Alastar MEOC software annual (2.5K), Drone software ($3K)	70,255	75,500	5,245	67,950	(7,550)
10-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	16,832	6,379	20,000	14,400	14,760	15,129	15,507	15,895	16,292	16,700	17,117	17,545	17,984	Tasers (tasers must be discharged twice/yr to maintain certification) ($2k), ammunition for shooting range ($2k), firearm replacements ($5K) and provision for other small equipment as needed ($5k).	6,379	20,000	13,621	14,400	(5,600)
10-4420.5026	MAINT & SERVICE CONTRACTS	19,931	27,324	40,000	48,000	49,200	50,430	51,691	52,983	54,308	55,665	57,057	58,483	59,945	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system ($6.5k), elevator maint contract ($7.5k), expanded janitorial service ($12k), recurring expenses for pest/rodent control, County stormwater fees and fire protection sys ($6.5k) and misc provision as needed ($15k).	27,324	40,000	12,676	48,000	8,000
10-4420.5027	MACHINE/EQUIPMENT REPAIR	6,147	5,640	7,500	8,250	8,456	8,668	8,884	9,106	9,334	9,567	9,807	10,052	10,303	Non-building expense, blowers, sign post digger	5,640	7,500	1,860	8,250	750
10-4420.5041	UNIFORMS	22,762	31,164	23,000	25,300	25,933	26,581	27,245	27,926	28,625	29,340	30,074	30,826	31,596	Normal replacement of uniforms and 2 new staff.	31,164	23,000	(8,164)	25,300	2,300
10-4420.5044	CLEANING/SANITARY SUPPLY	5,609	4,882	5,000	5,125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400	Building cleaning supplies	4,882	5,000	118	5,125	125
10-4420.5049	MEDICAL AND LAB	9,220	7,629	6,500	6,663	6,829	7,000	7,175	7,354	7,538	7,726	7,920	8,118	8,321	Based on actual.	7,629	6,500	(1,129)	6,663	162
10-4420.5062	INSURANCE	143,345	153,971	159,331	164,111	169,034	174,105	179,328	184,708	190,249	195,957	201,836	207,891	214,127	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles	153,971	159,331	5,360	164,111	4,780
10-4420.5063	RENT AND LEASES	2,380	3,656	3,000	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	Police copier	3,656	3,000	(656)	3,000	-
10-4420.5064	EMPLOYEE TRAINING	13,552	15,461	20,500	21,013	21,538	22,076	22,628	23,194	23,774	24,368	24,977	25,602	26,242	$18K for employee advanced training ($600/officer/employee), $2.5k for virtual academy for field training office tracking system.	15,461	20,500	5,039	21,013	512
10-4420.5065	PROFESSIONAL SERVICES	4,995	6,006	5,000	5,125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400	Annual CALEA continuation	6,006	5,000	(1,006)	5,125	125
10-4420.5067	CONTRACTED SERVICES	5,575	12,120	12,000	8,400	8,610	8,825	9,046	9,272	9,504	9,741	9,985	10,235	10,490	Critter Control Traps for Coyotes ($6K) and Evidence Hazmat Cleaning ($2K).	12,120	12,000	(120)	8,400	(3,600)
10-4420.5079	MISC. & CONTINGENCY EXP	4,507	6,028	9,000	9,000	9,225	9,456	9,692	9,934	10,183	10,437	10,698	10,966	11,240	Allowance for increased promotional and recruitment efforts (National Night Out and Community Events), and investigative fees.	6,028	9,000	2,972	9,000	-
10-4420.5081	CANINE KENNEL EXPENSES	2,203	3,624	4,000	4,400	4,510	4,623	4,738	4,857	4,978	5,103	5,230	5,361	5,495	Includes $2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program	3,624	4,000	376	4,400	400
	Audit Reconciliation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Police	*3,408,780*	*3,593,289*	*3,827,181*	*4,523,571*	*4,733,990*	*4,954,518*	*5,185,652*	*5,427,911*	*5,681,838*	*5,948,007*	*6,227,018*	*6,519,499*	*6,826,113*		3,593,289	3,827,181	233,892	4,523,571	696,390
10-4510.5001	SALARIES & WAGES	2,274,113	2,525,322	2,572,028	3,051,895	3,204,490	3,364,715	3,532,950	3,709,598	3,895,078	4,089,832	4,294,323	4,509,039	4,734,491	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.	2,525,322	2,572,028	46,706	3,051,895	479,867
10-4510.5002	OVERTIME WAGES	464,850	591,177	615,734	546,503	573,829	602,520	632,646	664,278	697,492	732,367	768,985	807,435	847,806	Total OT budget is 18% of Regular Pay - 8% of this is scheduled OT, 10% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.	591,177	615,734	24,557	546,503	(69,230)
10-4510.5003	PART-TIME WAGES	7,728	-	360	20,000	21,000	22,050	23,153	24,310	25,526	26,802	28,142	29,549	31,027		-	360	360	20,000	19,640
10-4510.5004	FICA EXPENSE	205,082	233,871	243,787	276,731	290,568	305,096	320,351	336,368	353,187	370,846	389,388	408,858	429,301	FICA rate is 7.65%	233,871	243,787	9,916	276,731	32,944

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		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
10-4510.5005	RETIREMENT EXPENSE	564,762	644,733	675,679	766,627	804,958	845,206	887,466	931,840	978,432	1,027,353	1,078,721	1,132,657	1,189,290	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.	644,733	675,679	30,946	766,627	90,948
10-4510.5006	GROUP HEALTH INSURANCE	383,896	435,633	479,660	520,681	546,715	574,050	602,753	632,890	664,535	697,762	732,650	769,282	807,746	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	435,633	479,660	44,027	520,681	41,021
10-4510.5007	WORKERS COMPENSATION	125,083	146,632	164,117	172,896	181,541	190,618	200,149	210,156	220,664	231,697	243,282	255,446	268,218	Based on current SCMIT rates (including an modifier) and forecasted salaries.	146,632	164,117	17,485	172,896	8,779
10-4510.5008	UNEMPLOYMENT	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-4520.5010	PRINT AND OFFICE SUPPLIES	5,676	4,848	5,200	5,980	6,130	6,283	6,440	6,601	6,766	6,935	7,108	7,286	7,468	Paper, ink, toner and basic office supplies.	4,848	5,200	352	5,980	780
10-4520.5014	MEMBERSHIP AND DUES	1,208	944	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm	944	2,000	1,056	2,050	50
10-4520.5015	MEETINGS AND SEMINARS	6,338	3,979	9,900	11,682	11,974	12,273	12,580	12,895	13,217	13,548	13,886	14,233	14,589	Includes $2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference, $6K CPSE Excellence Conference, and other meetings	3,979	9,900	5,921	11,682	1,782
10-4520.5016	VEHICLE, FUEL & OIL	27,957	23,578	23,000	23,575	24,164	24,768	25,388	26,022	26,673	27,340	28,023	28,724	29,442	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	23,578	23,000	(578)	23,575	575
10-4520.5017	VEHICLE MAINTENANCE	63,827	94,776	80,000	70,000	71,750	73,544	75,382	77,267	79,199	81,179	83,208	85,288	87,420	Increased based on age of tower 1002 truck scheduled for replacement in FY27	94,776	80,000	(14,776)	70,000	(10,000)
10-4520.5020	ELECTRIC AND GAS	44,212	45,414	46,000	51,980	53,280	54,611	55,977	57,376	58,811	60,281	61,788	63,333	64,916	Dominion Energy rate increase estimated at 13%	45,414	46,000	586	51,980	5,980
10-4520.5021	TELEPHONE/CABLE	52,518	54,449	61,000	63,440	65,026	66,652	68,318	70,026	71,777	73,571	75,410	77,295	79,228	Incls phone/internet ($30.5k), cellular & data cards ($8k) and Charleston County radio fee ($27k)	54,449	61,000	6,551	63,440	2,440
10-4520.5022	WATER AND SEWER	11,836	15,051	16,000	16,400	16,810	17,230	17,661	18,103	18,555	19,019	19,494	19,982	20,481		15,051	16,000	949	16,400	400
10-4520.5024	IT EQUP, SOFTWARE & SVCS	64,376	34,580	53,500	71,155	72,934	74,757	76,626	78,542	80,505	82,518	84,581	86,695	88,863	Incls Fire timekeeping ($5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software ($1.8K) and misc provision (1k), GASB 96 Subscription Software ($11K), SIMSSHARE SUBSCRITION - $3.4k, Motorola Solutions Software $14k (new) FY2027	34,580	53,500	18,920	71,155	17,655
10-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	9,789	10,108	10,000	10,250	10,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489	12,801	Provision for small (<$5k) equipment as needed.	10,108	10,000	(108)	10,250	250
10-4520.5026	MAINT & SERVICE CONTRACTS	44,043	43,352	41,000	48,790	50,010	51,260	52,541	53,855	55,201	56,581	57,996	59,446	60,932	Incls elevator maint ($6.5k), bay door maint ($3k), Janitorial service ($10k), hvac maint ($5k), recurring expenses for pest/rodent control, AED, county stormwater fees, fire suppression foam and fire protection system ($8.5k) and misc provision as needed ($15k), Annual Maintenance for extrication tool $800.	43,352	41,000	(2,352)	48,790	7,790
10-4520.5027	MACHINE/EQUIPMENT REPAIR	9,800	15,839	15,000	15,375	15,759	16,153	16,557	16,971	17,395	17,830	18,276	18,733	19,201	Includes $5k for radio battery replacements	15,839	15,000	(839)	15,375	375
10-4520.5041	UNIFORMS	42,548	42,689	46,000	47,150	48,329	49,537	50,775	52,045	53,346	54,680	56,047	57,448	58,884	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.	42,689	46,000	3,311	47,150	1,150
10-4520.5044	CLEANING/SANITARY SUPPLY	12,448	11,777	13,000	13,325	13,658	14,000	14,350	14,708	15,076	15,453	15,839	16,235	16,641	Increased based on actual	11,777	13,000	1,223	13,325	325
10-4520.5049	MEDICAL AND LAB	66,692	50,270	40,500	41,513	42,550	43,614	44,704	45,822	46,968	48,142	49,345	50,579	51,843	Paramedic supplies and to maintain the paramedic program.	50,270	40,500	(9,770)	41,513	1,013
10-4520.5062	INSURANCE	182,435	198,366	212,311	218,680	225,240	231,998	238,958	246,126	253,510	261,115	268,949	277,017	285,328	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles. Includes coverage for another Medical Director Doctor.	198,366	212,311	13,945	218,680	6,369
10-4520.5063	RENT AND LEASES	533	2,274	2,449	2,449	2,510	2,572	2,637	2,703	2,770	2,840	2,911	2,983	3,058	Fire Dept copier. Timeclock rental moved to IT account	2,274	2,449	175	2,449	-
10-4520.5064	EMPLOYEE TRAINING	20,015	29,134	26,500	27,163	27,842	28,538	29,251	29,982	30,732	31,500	32,288	33,095	33,922	Increased to allow for bringing in outside trainers	29,134	26,500	(2,634)	27,163	662
10-4520.5065	PROFESSIONAL SERVICES	29,621	38,462	39,400	39,991	40,991	42,016	43,066	44,143	45,246	46,377	47,537	48,725	49,943	Includes annual required testing for aerials and engine pumps ($6k). Added $6k to outsource annual firehose testing. Added $21.5k for medical control officer req'd by SCDHEC. Added $6.4K wellness & resiliency services	38,462	39,400	938	39,991	591
10-4520.5079	MISC. & CONTINGENCY EXP	10,268	10,220	9,000	10,125	10,378	10,638	10,904	11,176	11,456	11,742	12,035	12,336	12,645	Added $2,000 for fire prevention materials, kids helmets, etc.	10,220	9,000	(1,220)	10,125	1,125
10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-4520.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Audit Reconciliation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Fire	*4,731,653*	*5,307,478*	*5,503,124*	*6,146,405*	*6,435,042*	*6,737,621*	*7,054,828*	*7,387,380*	*7,736,032*	*8,101,573*	*8,484,834*	*8,886,687*	*9,308,046*		5,307,478	5,503,124	195,646	6,146,405	643,281
	Total - Public Safety	8,140,437	8,900,767	9,330,306	10,669,976	11,169,031	11,692,140	12,240,480	12,815,291	13,417,870	14,049,580	14,711,852	15,406,186	16,134,159		8,900,767	9,330,306	429,539	10,669,976	1,339,670
	Building Planning and Engineering																	-		-
10-4710.5001	SALARIES & WAGES	333,413	293,826	276,903	455,855	478,648	502,580	527,709	554,095	581,800	610,890	641,434	673,506	707,181	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.	293,826	276,903	(16,923)	455,855	178,952
10-4710.5002	OVERTIME WAGES	2,335	1,187	1,543	1,303	1,368	1,436	1,508	1,583	1,662	1,746	1,833	1,924	2,021	Forecast increase is 2.5% per year	1,187	1,543	356	1,303	(241)
10-4710.5004	FICA EXPENSE	24,792	15,619	21,301	34,973	36,721	38,557	40,485	42,509	44,635	46,867	49,210	51,670	54,254	FICA rate is 7.65%	15,619	21,301	5,682	34,973	13,671
10-4710.5005	RETIREMENT EXPENSE	59,913	58,547	52,782	84,848	89,091	93,545	98,223	103,134	108,291	113,705	119,390	125,360	131,628	SCRS employer contribution rates are 18.56%	58,547	52,782	(5,765)	84,848	32,066
10-4710.5006	GROUP HEALTH INSURANCE	64,306	53,014	42,885	78,504	82,429	86,550	90,878	95,422	100,193	105,202	110,462	115,985	121,785	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	53,014	42,885	(10,129)	78,504	35,619
10-4710.5007	WORKERS COMPENSATION	2,310	2,691	3,257	4,837	5,079	5,333	5,599	5,879	6,173	6,482	6,806	7,146	7,503	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	2,691	3,257	566	4,837	1,580
10-4720.5010	PRINT AND OFFICE SUPPLIES	11,776	6,786	9,000	12,420	12,731	13,049	13,375	13,709	14,052	14,403	14,763	15,133	15,511	Paper, ink, toner and basic office supplies.	6,786	9,000	2,214	12,420	3,420
10-4720.5014	MEMBERSHIP AND DUES	616	390	1,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Floodplain Management Membership Dues	390	1,000	610	2,000	1,000
10-4720.5015	MEETINGS AND SEMINARS	2,211	1,723	2,500	5,000	5,125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	Meetings and conferences for Zoning Administrator and Business License Coordinator	1,723	2,500	777	5,000	2,500
10-4720.5016	VEHICLE, FUEL & OIL	3,313	2,254	2,700	3,375	3,459	3,546	3,635	3,725	3,819	3,914	4,012	4,112	4,215	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	2,254	2,700	446	3,375	675
10-4720.5017	VEHICLE MAINTENANCE	571	1,737	6,300	2,205	2,260	2,317	2,375	2,434	2,495	2,557	2,621	2,687	2,754	Truck scheduled to be replaced in FY27	1,737	6,300	4,563	2,205	(4,095)
10-4720.5020	ELECTRIC AND GAS	6,517	5,537	7,000	7,910	8,108	8,310	8,518	8,731	8,949	9,173	9,403	9,638	9,879	Dominion Energy estimated rate increase 13%.	5,537	7,000	1,463	7,910	910
10-4720.5021	TELEPHONE/CABLE	3,696	4,273	6,100	6,253	6,409	6,569	6,733	6,902	7,074	7,251	7,432	7,618	7,809		4,273	6,100	1,827	6,253	152
10-4720.5022	WATER AND SEWER	1,553	1,687	1,600	1,600	1,640	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998		1,687	1,600	(87)	1,600	-
10-4720.5024	IT EQUP, SOFTWARE & SVCS	19,245	57,921	26,390	15,834	16,230	16,636	17,051	17,478	17,915	18,363	18,822	19,292	19,774	Incls Building Dept timekeeping (1k), BS&A business license & permits maint (2.7k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (5k) and misc provision (.5k).	57,921	26,390	(31,531)	15,834	(10,556)
10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	1,000	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account	-	1,000	1,000	1,000	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
General Fund

	Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
10-4720.5026 MAINT & SERVICE CONTRACTS	8,680	11,001	73,492	11,024	11,299	11,582	11,871	12,168	12,472	12,784	13,104	13,431	13,767	Includes provision for extended janitorial service, pest control, HVAC maintenance, etc. FY27 does not include Inspection Contractor	11,001	73,492	62,491	11,024	(62,468)
10-4720.5027 MACHINE/EQUIPMENT REPAIR	-	-	500	500	513	525	538	552	566	580	594	609	624		-	500	500	500	-
10-4720.5041 UNIFORMS	989	153	500	625	641	657	673	690	707	725	743	762	781	City logo items	153	500	347	625	125
10-4720.5044 CLEANING/SANITARY SUPPLY	-	44	500	500	513	525	538	552	566	580	594	609	624	Daily cleaning supplies	44	500	456	500	-
10-4720.5049 MEDICAL AND LAB	140	267	250	250	256	263	269	276	283	290	297	305	312	First Aid Supplies	267	250	(17)	250	-
10-4720.5062 INSURANCE	13,361	14,440	17,067	17,579	18,106	18,650	19,209	19,785	20,379	20,990	21,620	22,269	22,937	Forecast 3% annual increase each year	14,440	17,067	2,627	17,579	512
10-4720.5063 RENT AND LEASES	155	882	1,500	1,500	1,538	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	Copier rental.	882	1,500	618	1,500	-
10-4720.5064 EMPLOYEE TRAINING	2,548	-	3,703	3,795	3,890	3,987	4,087	4,189	4,294	4,401	4,511	4,624	4,740		-	3,703	3,703	3,795	93
10-4720.5065 PROFESSIONAL SERVICES	10,953	8,551	7,000	10,500	10,763	11,032	11,307	11,590	11,880	12,177	12,481	12,793	13,113	Flood letter ($2,000) BOZA & Plan Commission legal/prof svcs ($2,500, $1,000 of which is training), services for Planning Comm ($3,000), GIS subscription ($1,800)	8,551	7,000	(1,551)	10,500	3,500
10-4720.5066 TEMPORARY LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-	Department is fully staffed	-	-	-	-	-
10-4720.5079 MISC. & CONTINGENCY EXP	1,444	113	700	700	718	735	754	773	792	812	832	853	874		113	700	587	700	-
10-4720.5085 CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Audit Reconciliation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Building Planning and Engineering	*574,839*	*542,643*	*567,473*	*764,889*	*800,607*	*838,046*	*877,290*	*918,429*	*961,554*	*1,006,763*	*1,054,160*	*1,103,850*	*1,155,948*		542,643	567,473	24,830	764,889	197,416
Total - Building Planning and Engineering	574,837	542,643	567,473	764,889	800,607	838,046	877,290	918,429	961,554	1,006,763	1,054,160	1,103,850	1,155,948		542,643	567,473	24,830	764,889	197,416
Public Works																	-		-
10-4610.5001 SALARIES & WAGES	656,834	694,068	757,181	773,772	812,461	853,084	895,738	940,525	987,551	1,036,929	1,088,775	1,143,214	1,200,375	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.	694,068	757,181	63,113	773,772	16,591
10-4610.5002 OVERTIME WAGES	12,778	21,011	39,338	13,848	14,540	15,267	16,031	16,832	17,674	18,558	19,485	20,460	21,483	Includes OT provision for beach cleanup as needed.	21,011	39,338	18,327	13,848	(25,490)
10-4610.5003 PART-TIME WAGES	19,629	27,489	34,673	28,625	30,056	31,559	33,137	34,794	36,534	38,360	40,278	42,292	44,407	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.	27,489	34,673	7,184	28,625	(6,048)
10-4610.5004 FICA EXPENSE	51,265	55,470	60,934	62,443	65,565	68,843	72,285	75,900	79,695	83,679	87,863	92,256	96,869	FICA rate is 7.65%	55,470	60,934	5,464	62,443	1,509
10-4610.5005 RETIREMENT EXPENSE	117,705	126,597	147,834	146,182	153,491	161,166	169,224	177,685	186,570	195,898	205,693	215,978	226,777	SCRS employer contribution rates are 18.56%	126,597	147,834	21,237	146,182	(1,652)
10-4610.5006 GROUP HEALTH INSURANCE	114,765	123,430	125,988	133,709	140,394	147,414	154,785	162,524	170,650	179,183	188,142	197,549	207,426	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	123,430	125,988	2,558	133,709	7,720
10-4610.5007 WORKERS COMPENSATION	56,190	56,210	67,203	64,446	67,668	71,051	74,604	78,334	82,251	86,363	90,682	95,216	99,976	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	56,210	67,203	10,993	64,446	(2,757)
10-4620.5010 PRINT AND OFFICE SUPPLIES	162	551	1,000	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	Paper, ink, toner and basic office supplies.	551	1,000	449	1,000	-
10-4620.5014 MEMBERSHIP AND DUES	(34)	-	250	500	513	525	538	552	566	580	594	609	624		-	250	250	500	250
10-4620.5015 MEETINGS AND SEMINARS	161	241	600	600	615	630	646	662	679	696	713	731	749	Attendance at stormwater managers meetings	241	600	359	600	-
10-4620.5016 VEHICLE, FUEL & OIL	85,577	85,079	83,000	86,320	88,478	90,690	92,957	95,281	97,663	100,105	102,607	105,173	107,802	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	85,079	83,000	(2,079)	86,320	3,320
10-4620.5017 VEHICLE MAINTENANCE	219,456	207,857	229,895	235,642	241,533	247,571	253,761	260,105	266,607	273,272	280,104	287,107	294,285	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, jet vac trailer, water down station and 2nd caterpillar debris operations.	207,857	229,895	22,038	235,642	5,747
10-4620.5020 ELECTRIC AND GAS	75,905	82,835	88,319	99,800	102,295	104,853	107,474	110,161	112,915	115,738	118,631	121,597	124,637	Increased based on actual. Also include the street lights. Dominion Energy rate increase estimated at 13%.	82,835	88,319	5,484	99,800	11,481
10-4620.5021 TELEPHONE/CABLE	13,270	16,169	15,440	15,826	16,222	16,627	17,043	17,469	17,906	18,353	18,812	19,282	19,765		16,169	15,440	(729)	15,826	386
10-4620.5022 WATER AND SEWER	1,304	3,782	6,350	6,509	6,671	6,838	7,009	7,184	7,364	7,548	7,737	7,930	8,129	Includes irrigation	3,782	6,350	2,568	6,509	159
10-4620.5024 IT EQUP, SOFTWARE & SVCS NON-CAPITAL TOOLS &	2,790	1,000	6,000	18,300	18,758	19,226	19,707	20,200	20,705	21,222	21,753	22,297	22,854	Incls Public Wks timekeeping (4k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (4.4k software and 3.3k annually), IWORQ maintenance management software (4k) and misc provision (.5k)	1,000	6,000	5,000	18,300	12,300
10-4620.5025 EQUIPMENT	6,302	6,244	8,000	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	Provision for small (<$5k) equipment as needed.	6,244	8,000	1,756	8,000	-
10-4620.5026 MAINT & SERVICE CONTRACTS	11,997	15,628	13,500	17,550	17,989	18,438	18,899	19,372	19,856	20,353	20,861	21,383	21,918	Includes extended monthly janitorial service and pest control.	15,628	13,500	(2,128)	17,550	4,050
10-4620.5027 MACHINE/EQUIPMENT REPAIR	171	194	8,000	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	Skid steer, Jet Vac, mini excavator, wash down station	194	8,000	7,806	8,000	-
10-4620.5041 UNIFORMS	14,700	14,898	15,500	15,888	16,285	16,692	17,109	17,537	17,975	18,425	18,885	19,357	19,841	Weekly uniform service + $150/yr per employee for steel-toed boots and includes more frequent uniform replacements.	14,898	15,500	602	15,888	387
10-4620.5044 CLEANING/SANITARY SUPPLY	1,176	2,063	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560		2,063	2,000	(63)	2,050	50
10-4620.5049 MEDICAL AND LAB	3,164	4,432	4,000	4,100	4,203	4,308	4,415	4,526	4,639	4,755	4,874	4,995	5,120	Cintas First Aid	4,432	4,000	(432)	4,100	100
10-4620.5054 STREET SIGNS	1,763	-	4,836	4,836	4,957	5,081	5,208	5,339	5,472	5,609	5,749	5,893	6,040	Covers island wide street name signs only as needed.	-	4,836	4,836	4,836	-
10-4620.5062 INSURANCE	51,620	55,587	53,030	54,621	56,259	57,947	59,685	61,476	63,320	65,220	67,177	69,192	71,268	Forecast 3% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.	55,587	53,030	(2,557)	54,621	1,591
10-4620.5063 RENT AND LEASES	11,934	1,167	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.	1,167	1,000	(167)	1,025	25
10-4620.5064 EMPLOYEE TRAINING	-	-	500	5,500	5,638	5,778	5,923	6,071	6,223	6,378	6,538	6,701	6,869	CDL driver Training course	-	500	500	5,500	5,000
10-4620.5065 PROFESSIONAL SERVICES	3,365	3,705	3,700	3,700	3,793	3,887	3,984	4,084	4,186	4,291	4,398	4,508	4,621	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.	3,705	3,700	(5)	3,700	-
10-4620.5066 TEMPORARY LABOR	227,377	248,194	318,091	270,377	277,137	284,065	291,167	298,446	305,907	313,555	321,394	329,429	337,664	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate $22.68/hr. ($35.63 CLD driver)	248,194	318,091	69,897	270,377	(47,714)
10-4620.5067 CONTRACTED SERVICES	1,463	1,112	1,500	1,538	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	1,920	Covers annual shred day service	1,112	1,500	388	1,538	37
10-4620.5079 MISC. & CONTINGENCY EXP	1,089	1,491	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280		1,491	1,000	(491)	1,025	25
10-4620.5089 GARBAGE CART PROCUREMENT	16,310	95,619	75,000	99,000	-	-	-	-	-	-	-	-	-	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for $75	95,619	75,000	(20,619)	99,000	24,000
Audit Reconciliation	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Public Works	*1,780,188*	*1,952,123*	*2,173,662*	*2,184,731*	*2,168,723*	*2,255,327*	*2,345,709*	*2,440,046*	*2,538,519*	*2,641,322*	*2,748,655*	*2,860,730*	*2,977,769*		1,952,123	2,173,662	221,539	2,184,731	11,069
Total - Public Works	1,780,188	1,952,123	2,173,662	2,184,731	2,168,723	2,255,327	2,345,709	2,440,046	2,538,519	2,641,322	2,748,655	2,860,730	2,977,769		1,952,123	2,173,662	221,539	2,184,731	11,069
Recreation																	-		-
10-4810.5001 SALARIES & WAGES	405,685	421,698	448,303	481,934	506,031	531,332	557,899	585,794	615,084	645,838	678,130	712,036	747,638	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.	421,698	448,303	26,605	481,934	33,631
10-4810.5002 OVERTIME WAGES	1,633	2,180	2,714	2,919	3,065	3,218	3,379	3,548	3,725	3,911	4,107	4,312	4,528	Forecast increase is 2.5% per year	2,180	2,714	534	2,919	205
10-4810.5003 PART-TIME WAGES	227,245	255,199	267,800	275,555	289,333	303,799	318,989	334,939	351,686	369,270	387,734	407,120	427,476	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.	255,199	267,800	12,601	275,555	7,755
10-4810.5004 FICA EXPENSE	48,012	51,335	54,989	58,171	61,080	64,134	67,340	70,707	74,243	77,955	81,853	85,945	90,243	FICA rate is 7.65%	51,335	54,989	3,654	58,171	3,182
10-4810.5005 RETIREMENT EXPENSE	71,890	75,127	85,034	91,314	95,879	100,673	105,707	110,992	116,542	122,369	128,487	134,912	141,657	SCRS employer contribution rates are 18.56%	75,127	85,034	9,907	91,314	6,280
10-4810.5006 GROUP HEALTH INSURANCE	66,701	71,473	82,282	83,078	87,231	91,593	96,173	100,981	106,030	111,332	116,898	122,743	128,881	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.	71,473	82,282	10,809	83,078	796
10-4810.5007 WORKERS COMPENSATION	20,210	24,506	23,097	21,549	22,626	23,758	24,946	26,193	27,503	28,878	30,322	31,838	33,430	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.	24,506	23,097	(1,409)	21,549	(1,548)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
General Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
10-4820.5010	PRINT AND OFFICE SUPPLIES	11,954	10,575	11,250	13,388	13,722	14,065	14,417	14,777	15,147	15,525	15,914	16,311	16,719	Paper, ink, toner and basic office supplies.	10,575	11,250	675	13,388	2,138
10-4820.5014	MEMBERSHIP AND DUES	1,581	976	1,600	1,640	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998	2,048		976	1,600	624	1,640	40
10-4820.5015	MEETINGS AND SEMINARS	1,996	2,440	3,500	3,588	3,677	3,769	3,863	3,960	4,059	4,160	4,264	4,371	4,480	Increased based on more staff attending conferences and CE	2,440	3,500	1,060	3,588	87
10-4820.5016	VEHICLE, FUEL & OIL	3,983	3,304	3,500	3,570	3,659	3,751	3,844	3,941	4,039	4,140	4,244	4,350	4,458	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.	3,304	3,500	196	3,570	70
10-4820.5017	VEHICLE MAINTENANCE	2,672	911	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Three vehicles, general maintenance	911	2,000	1,089	2,050	50
10-4820.5020	ELECTRIC AND GAS	35,135	34,421	36,000	40,680	41,697	42,739	43,808	44,903	46,026	47,176	48,356	49,565	50,804	Increased based on actual (Dominion Energy rate increase estimated at 13%)	34,421	36,000	1,579	40,680	4,680
10-4820.5021	TELEPHONE/CABLE	10,393	9,990	11,000	11,275	11,557	11,846	12,142	12,445	12,757	13,076	13,402	13,737	14,081		9,990	11,000	1,010	11,275	275
10-4820.5022	WATER AND SEWER	4,532	6,045	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681		6,045	6,000	(45)	6,150	150
10-4820.5024	IT EQUP, SOFTWARE & SVCS	3,496	5,878	9,500	9,500	9,738	9,981	10,230	10,486	10,748	11,017	11,293	11,575	11,864	Incls Rec Dept timekeeping (3k), hardware replacements (6k), and misc provision (.5k).	5,878	9,500	3,622	9,500	-
10-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	2,731	1,983	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account	1,983	2,000	17	2,000	-
10-4820.5026	MAINT & SERVICE CONTRACTS	43,422	36,336	48,000	48,000	49,200	50,430	51,691	52,983	54,308	55,665	57,057	58,483	59,945	Includes daily maintenance and turf and field supplies/equipment and including fire system monitoring.	36,336	48,000	11,664	48,000	-
10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,465	2,500	2,500	2,563	2,627	2,692	2,760	2,829	2,899	2,972	3,046	3,122	3,200		2,500	2,500	-	2,563	63
10-4820.5041	UNIFORMS	2,581	912	1,950	1,999	2,049	2,100	2,152	2,206	2,261	2,318	2,376	2,435	2,496		912	1,950	1,038	1,999	49
10-4820.5044	CLEANING/SANITARY SUPPLY	8,000	7,995	8,000	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	10,241		7,995	8,000	5	8,200	200
10-4820.5049	MEDICAL AND LAB	608	330	750	769	788	808	828	849	870	892	914	937	960	First Aid supplies	330	750	420	769	19
10-4820.5062	INSURANCE	69,596	79,380	91,240	93,977	96,796	99,700	102,691	105,772	108,945	112,213	115,580	119,047	122,618	Forecast 3% annual increase each year	79,380	91,240	11,860	93,977	2,737
10-4820.5063	RENT AND LEASES	1,447	2,201	2,850	2,850	2,921	2,994	3,069	3,146	3,225	3,305	3,388	3,472	3,559	Includes color copier rental and year round portable toilets.	2,201	2,850	649	2,850	-
10-4820.5064	EMPLOYEE TRAINING	2,436	2,447	2,500	2,500	2,563	2,627	2,692	2,760	2,829	2,899	2,972	3,046	3,122		2,447	2,500	53	2,500	-
10-4820.5065	PROFESSIONAL SERVICES	120	-	120	123	126	129	132	136	139	143	146	150	154	Annual backflow tests	-	120	120	123	3
10-4820.5066	TEMPORARY LABOR	-	-	-	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Added budget to address temporary staffing needs	-	-	-	2,000	2,000
10-4820.5079	MISC. & CONTINGENCY EXP	2,651	864	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	3,840		864	3,000	2,136	3,075	75
10-4830.5088	5 & UNDER GROUPS	663	939	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Under 5 activities including additional toddlers programming.	939	1,000	61	1,025	25
10-4830.5091	PROGRAMS	5,019	6,961	11,212	8,633	8,849	9,071	9,297	9,530	9,768	10,012	10,263	10,519	10,782	Supplies for all youth and adult programming	6,961	11,212	4,251	8,633	(2,579)
10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,037	19,076	22,500	24,750	25,369	26,003	26,653	27,319	28,002	28,702	29,420	30,155	30,909	Includes Doggie Day, Halloween, Ghostly Tide Tales	19,076	22,500	3,424	24,750	2,250
10-4830.5093	SUMMER CAMPS	12,688	12,102	15,500	15,500	15,888	16,285	16,692	17,109	17,537	17,975	18,425	18,885	19,357		12,102	15,500	3,398	15,500	-
10-4830.5095	THEME ACTIVITIES	3,456	4,997	6,000	6,150	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	Includes Farmers Market and community offerings.	4,997	6,000	1,003	6,150	150
10-4830.5097	ADULT SPORTS	11,010	9,806	16,000	16,400	16,810	17,230	17,661	18,103	18,555	19,019	19,494	19,982	20,481	Official/umpires' rates and cost athletic equipment	9,806	16,000	6,194	16,400	400
10-4830.5098	YOUTH SPORTS	27,837	25,167	38,000	38,950	39,924	40,922	41,945	42,994	44,068	45,170	46,299	47,457	48,643	Official/umpires' rates and cost athletic equipment	25,167	38,000	12,833	38,950	950
10-4830.5099	KEENAGERS	3,806	3,274	4,500	4,613	4,500	4,613	4,728	4,846	4,967	5,091	5,219	5,349	5,483	Keenagers programming	3,274	4,500	1,226	4,613	113
10-4820.5085	CAPITAL OUTLAY	-	9,250	-	-	-	-	-	-	-	-	-	-	-		9,250	-	(9,250)	-	-
	Audit Reconciliation		-													-	-	-	-	-
	Total - Recreation	*1,136,688*	*1,202,578*	*1,326,191*	*1,390,435*	*1,450,497*	*1,513,874*	*1,580,182*	*1,649,561*	*1,722,158*	*1,798,127*	*1,877,630*	*1,960,837*	*2,047,926*		1,202,578	1,326,191	123,613	1,390,435	64,244
	Total - Recreation	1,136,691	1,202,578	1,326,191	1,390,435	1,450,497	1,513,874	1,580,182	1,649,561	1,722,158	1,798,127	1,877,630	1,960,837	2,047,926		1,202,578	1,326,191	123,613	1,390,435	64,244
	Non-Departmental																	-		-
10-5710.5002	Salaries - Over-time	3,834	5,589	2,500	2,500	2,625	2,756	2,894	3,039	3,191	3,350	3,518	3,694	3,878		5,589	2,500	(3,089)	2,500	-
10-5710.5003	Salaries - Part-time	90,764	60,108	49,600	77,680	81,564	85,642	89,924	94,421	99,142	104,099	109,304	114,769	120,507	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.	60,108	49,600	(10,508)	77,680	28,080
10-5710.5004	FICA EXPENSE	7,237	5,026	3,986	6,134	6,440	6,762	7,101	7,456	7,828	8,220	8,631	9,062	9,515	FICA rate is 7.65%	5,026	3,986	(1,040)	6,134	2,148
10-5710.5006	Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-5710.5007	Workers Compensation	3,338	2,018	3,941	6,100	6,405	6,725	7,061	7,414	7,785	8,174	8,583	9,012	9,463	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.	2,018	3,941	1,923	6,100	2,159
	Total - Parking Meters	*105,173*	*72,741*	*60,027*	*92,414*	*97,034*	*101,886*	*106,980*	*112,329*	*117,946*	*123,843*	*130,035*	*136,537*	*143,364*		72,741	60,027	(12,714)	92,414	32,387
	Total - Non-Departmental	105,173	72,741	60,027	92,414	97,034	101,886	106,980	112,329	117,946	123,843	130,035	136,537	143,364		72,741	60,027	(12,714)	92,414	32,387
	Capital Outlay																	-		-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	158,662	50,422	-	-	-	-	-	-	-	-	-	-	-		50,422	-	(50,422)	-	-
	Total - Capital Outlay	*158,662*	*50,422*	-	-	-	-	-	-	-	-	-	-	-		50,422	-	(50,422)	-	-
	Total - Capital Outlay	158,662	50,422	-	-	-	-	-	-	-	-	-	-	-		50,422	-	(50,422)	-	-
	Proposed Operating Expenses															-	-	-	-	-
	Recurring Annually	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):															-	-	-	-	-
10-4120.5009	Principal	714,932	725,544	772,828	708,950	709,675	255,363	253,756	260,462	267,462	274,784	282,458	271,781	14,585	*100% Debt service on Public Safety Building GO bond ($450K) and $3.5M Drainage Phase 3 GO Bond ($226K). PSB bond matures 3/1/28. Includes VC3 and Citibot SBITA principal as defined in GASB 96.*	725,544	772,828	47,284	708,950	(63,878)
10-4120.5011	Interest	151,625	141,985	117,820	95,314	69,979	44,876	39,203	33,762	28,019	21,950	15,527	8,720	3,170	100% Debt service on Public Safety Building GO bond ($37.3K) and $3.5M Drainage Phase 3 GO Bond ($37.3) PSB bond matures 3/1/28. Includes VC3 SBITA interest.	141,985	117,820	(24,165)	95,314	(22,506)
	Total - Debt service (existing):	866,557	867,529	890,648	804,263	779,654	300,238	292,959	294,224	295,481	296,734	297,986	280,501	17,755		867,529	890,648	23,119	804,263	(86,385)
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	205,825	338,068	352,436	367,414	383,030	399,308	539,774	850,870	887,032	924,731	Fire ladder truck $2.5m at .93 millage	-	-	-	205,825	205,825
	Interest	-	-	-	106,250	161,252	146,885	131,906	116,291	100,012	146,792	272,601	236,439	198,740	Fire ladder truck $2.5m at .93 millage	-	-	-	106,250	106,250
	Total - Debt service (proposed):	-	-	-	312,075	499,320	499,320	499,320	499,320	499,320	686,566	1,123,471	1,123,471	1,123,471		-	-	-	312,075	312,075
	Total expenditures	14,655,452	15,643,564	16,798,784	18,908,237	19,783,501	20,050,780	20,954,751	21,797,694	22,789,562	23,902,064	25,421,723	26,421,776	27,340,366		15,643,565	16,798,784	1,155,220	18,908,237	2,109,454
	Actual growth	4.02%	6.74%	7.38%	12.56%	4.63%	1.35%	4.51%	4.02%	4.55%	4.88%	6.36%	3.93%	3.48%		n/a	7.38%	n/a	12.56%	n/a
	Revenues over (under) expenditures	991,196	1,042,635	299,798	406,949	302,362	(38,720)	(572,961)	(1,070,057)	(1,703,814)	(2,248,341)	(2,911,366)	(3,514,063)	(4,713,263)		1,042,632	299,798	(742,836)	388,661	88,860
	Other Financing Sources (Uses):																	-		
	Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
10-3860.4530	Proceeds from Issuance of Debt	147,122	45,443	58,677	98,184	99,926	100,925	101,934	102,954	103,983	105,023	106,073	107,134	108,205	Software Subscriptions GASB 96-This is due to the accounting requirement to recognize the value of the asset acquired through the arrangement. This is a non-cash entry.	45,443	58,677	13,234	98,184	39,507
10-3500.4504	Sale of Capital Assets	80,916	46,690	10,752	165,752	11,603	11,603	11,603	11,603	11,603	11,603	11,603	11,603	11,603	Gov Deal sales of replacing vehicles	46,690	10,752	(35,938)	165,752	155,000
	Transfers in	-																-		

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
General Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
															Incls transfers in from Tourism funds for BSOs and Marina Parking Attendant ($60k), 7 Police Officers ($776.9k), Victims Advocate ($3k), Police summer OT ($20k), 8 Firefighters and 50% of Fire Inspector ($889.5k), 3 Paramedics ($339.4k), 50% of Public Wks fuel ($45k) & temps ($124k), Front Beach restroom attendant ($30.4k) and Public Relations/Media Coordinator ($42.1k from CVB 30% Funds) 2 CDL Drivers ($176.2K) , 1 Code Enforcement Officer ($80k) and STR Coordinator ($79.2k)					
10-3900.4901	Transfers in	1,488,628	2,440,354	-	-	-	-	-	-	-	-	-	-	-		2,440,354	-	(2,440,354)	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	904,821	745,744	820,744	845,367	845,367	845,367	2,346,944	2,646,944	3,238,000	3,995,000	3,800,000	Transfer for PD $142k, fire $ 469k, PW $261.4	-	904,821	904,821	745,744	(159,077)
	From State Accommodations Tax Fund	-	-	1,157,917	659,510	662,465	689,893	690,042	689,539	1,039,899	1,339,606	1,704,535	1,850,219	2,300,000	Transfer for PD $122.4k, fire $ 257.8k, general $34k, PW $34k, building $87.3k, Rec $3k	-	1,157,917	1,157,917	659,510	(498,407)
	From Hospitality Tax Fund	-	-	600,321	434,844	478,328	492,678	507,459	522,682	538,363	565,281	500,000	550,000	575,000	Transfer for PD $269.8k, fire $93.2k, PW 99.7k	-	600,321	600,321	434,844	(165,477)
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	Transfer for PD victim's advocate	-	3,000	3,000	3,000	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	1,488,628	2,440,354	2,666,059	1,843,099	1,964,538	2,030,938	2,045,868	2,060,588	3,928,206	4,554,831	5,445,535	6,398,219	6,678,000		2,440,354	2,666,059	225,705	1,843,099	(822,960)
	Transfers out															-	-	-	-	-
10-3900.5901	Transfers out	(73,683)	-	-	-	-	-	-	-	-	-	-	-	-	Transfers Out to Capital Projects Fund. (Will adjust as needed to cover GF expenses)	-	-	-	-	-
	To Capital Projects Fund	(2,116,341)	(3,224,795)	(2,069,887)	(1,713,983)	(2,078,429)	(2,054,746)	(1,436,444)	(755,088)	(2,089,978)	(2,173,116)	(2,251,845)	(2,652,892)	(1,909,545)		(3,224,795)	(2,069,887)	1,154,908	(1,713,983)	355,904
	To General Fund Assigned Fund Balance				-															
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	(258,921)	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	(2,448,944)	(3,224,795)	(2,069,887)	(1,713,983)	(2,078,429)	(2,054,746)	(1,436,444)	(755,088)	(2,089,978)	(2,173,116)	(2,251,845)	(2,652,892)	(1,909,545)		(3,224,795)	(2,069,887)	1,154,908	(1,713,983)	355,904
	Total other financing sources (uses)	(732,277)	(692,308)	665,601	393,051	(2,362)	88,720	722,961	1,420,057	1,953,814	2,498,341	3,311,366	3,864,063	4,888,263		(692,308)	665,601	1,357,909	393,051	(272,550)
	Additions to Reserved FB 30%				800,000	300,000	50,000	150,000	350,000	250,000	250,000	400,000	350,000	175,000						
	Net change in fund balances	258,919	350,327	965,399	-	-	-	-	0	(0)	-	0	-	-		350,324	965,399	615,072	781,713	(183,690)
	Fund Balances:																			
	Nonspendable																			
	Inventory	198,227	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501		28,501	28,501	-	28,501	-
	Total - Nonspendable	198,227	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501	28,501		28,501	28,501	-	28,501	-
	Restricted																			
	Debt Service	650,490	838,851	838,851	838,851	838,851	838,851	838,851	838,851	838,851	838,851	838,851	838,851	838,851		838,851	838,851	-	838,851	-
	Beautification	235,605	253,567	253,567	253,567	253,567	253,567	253,567	253,567	253,567	253,567	253,567	253,567	253,567		253,567	253,567	-	253,567	-
	Total - Restricted	886,095	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418	1,092,418		1,092,418	1,092,418	-	1,092,418	-
	Committed																			
	Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Committed	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Assigned																			
	Assigned	-	-		-	-		-	-	-	-	-	-	-		-	-	-	-	-
	Total - Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Unassigned																			
	Unassigned fund balance	3,727,518	4,041,247	5,006,646	5,806,646	6,106,646	6,156,646	6,306,646	6,656,646	6,906,646	7,156,646	7,556,646	7,906,646	8,081,646		4,041,247	5,006,646	965,399	5,806,646	800,000
	Total - Unassigned	3,727,518	4,041,247	5,006,646	5,806,646	6,106,646	6,156,646	6,306,646	6,656,646	6,906,646	7,156,646	7,556,646	7,906,646	8,081,646		4,041,247	5,006,646	965,399	5,806,646	800,000
	Total Fund Balance	4,811,839	5,162,166	6,127,565	6,927,565	7,227,565	7,277,565	7,427,565	7,777,565	8,027,565	8,277,565	8,677,565	9,027,565	9,202,565		5,162,166	6,127,565	965,399	6,927,565	800,000
	Total Fund Balance - % of Revenues	28.1%	27.0%	31.0%	32.7%	32.78%	33.02%	33.12%	34.13%	32.09%	31.58%	31.04%	30.80%	31.40%		27.0%	31.0%	4.0%	32.8%	1.8%
	Unassigned Fund Balance - % of Revenues	23.8%	24.2%	29.3%	30.1%	30.40%	30.76%	30.94%	32.11%	32.76%	33.05%	33.57%	34.52%	35.72%		24.2%	29.3%	5.1%	30.1%	0.8%
	Unassigned Fund Balance - % of Expenditures	25.4%	25.8%	29.8%	30.7%	30.87%	30.71%	30.10%	30.54%	30.31%	29.94%	29.73%	29.92%	29.56%		25.8%	29.8%	4.0%	30.7%	0.9%
																				-
	Net Earnings	258,919	350,327	965,399	-	-	-	-	0	(0)	-	0	-	-		350,324	965,399	615,075	781,713	(183,690)
	Unassigned FB Requirement	4,396,636	4,693,069	5,039,635	5,672,471	5,935,050	6,015,234	6,286,425	6,539,308	6,836,868	7,170,619	7,626,517	7,926,533	8,202,110		4,693,070	5,039,635	346,566	5,672,471	632,836

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Capital Projects Fund

	Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
Revenues:																			
20-3450.4111 GRANT INCOME	141,064	1,853,814	3,860,711	3,200,529	2,000,011	2,000,011	-	-	-	-	-	-	-	Budget assumes $1M stormwater grant to be used for waterway blvd and $2m estimated from SCPRT or Federal grant requested and $200k from NPDES.	1,853,814	3,860,711	2,006,897	3,200,529	(660,182)
20-3500.4505 INTEREST INCOME	725,794	712,712	635,000	490,890	501,521	515,058	519,834	505,859	506,730	531,573	558,567	592,683	636,706	Interest income based on 3% annual rate of LGIP investment balance.	712,712	635,000	(77,712)	490,890	(144,110)
20-3500.4501 MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Proposed Operating Revenue																			
Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total revenues	866,858	2,566,526	4,495,711	3,691,419	2,501,532	2,515,069	519,834	505,859	506,730	531,573	558,567	592,683	636,706		2,566,526	4,495,711	1,929,185	3,691,419	(804,292)
Actual growth	83.79%	196.07%	75.17%	-17.89%	-32.23%	0.54%	-79.33%	-2.69%	0.17%	4.90%	5.08%	6.11%	7.43%		196.07%	75.17%	n/a	-17.89%	-117.89%
Expenditures:																			
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4140.5024 IT EQUP, SOFTWARE & SVCS	438	1,339	-	-	-	-	-	-	-	-	-	-	-		1,339	-	(1,339)	-	-
20-4140.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	-	2,000	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	Provision for City Hall and Council Chamber furniture as needed.	-	2,000	2,000	3,000	1,000
20-4140.5026 MAINT & SERVICE CONTRACTS	-	3,277	125,000	30,000	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	Building maintenance contingency to proactively address issues as needed. 2% of City Hall building insured value. Split 50/50 Gen Govt/Building	3,277	125,000	121,723	30,000	(95,000)
20-4140.5065 PROFESSIONAL SERVICES	97,546	460,125	-	-	-	-	-	-	-	-	-	-	-		460,125	-	(460,125)	-	-
Total - General Government	*97,984*	*464,741*	*127,000*	*33,000*	*33,825*	*34,671*	*35,537*	*36,426*	*37,336*	*38,270*	*39,227*	*40,207*	*41,212*		464,741	127,000	(337,741)	33,000	(94,000)
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4440.5025 'NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4440.5026 MAINT & SERVICE CONTRACTS	14,389	24,697	67,000	93,800	96,145	98,549	101,012	103,538	106,126	108,779	111,499	114,286	117,143	Building maintenance contingency to proactively address issues as needed. Equals 1.5% of PSB insured value. PSB costs are split 50% with Fire Department	24,697	67,000	42,303	93,800	26,800
20-4440.5084 CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4540.5025 NON-CAPITAL TOOLS & EQUIPMENT	(151)	121,181	-	-	-	25,000	-	-	-	-	26,250	-	-	Body Armor for Firefighters as needed, useful life of 5 years. $25k FY2029	121,181	-	(121,181)	-	-
20-4540.5026 MAINT & SERVICE CONTRACTS	42,616	-	158,160	197,700	202,643	207,709	212,901	218,224	223,679	229,271	235,003	240,878	246,900	Includes provision for facility maintenance at PSB and Station #2. Equals 1.5% of insured building values.	-	158,160	158,160	197,700	39,540
20-4540.5063 RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	Rental of construction/office trailer for use during renovation.	-	-	-	-	-
20-4540.5065 PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4540.5084 CONSTRUCTION IN PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Public Safety	*56,854*	*145,878*	*225,160*	*291,500*	*298,788*	*331,257*	*313,914*	*321,761*	*329,805*	*338,051*	*372,752*	*355,164*	*364,044*		145,878	225,160	79,282	291,500	66,340
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4640.5025 NON-CAPITAL TOOLS & EQUIPMENT	8,863	39,554	-	-	-	-	-	-	-	-	-	-	-		39,554	-	(39,554)	-	-
20-4640.5026 MAINT & SERVICE CONTRACTS	13,929	13,834	17,000	23,630	24,221	24,826	25,447	26,083	26,735	27,404	28,089	28,791	29,511	Provision for facilities maintenance = 2% of insured building value including wash station.	13,834	17,000	3,166	23,630	6,630
20-4640.5063 RENT AND LEASES	5,692	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4640.5065 PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Building	*28,484*	*53,388*	*17,000*	*23,630*	*24,221*	*24,826*	*25,447*	*26,083*	*26,735*	*27,404*	*28,089*	*28,791*	*29,511*		53,388	17,000	(36,388)	23,630	6,630
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4740.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4740.5026 MAINT & SERVICE CONTRACTS	2,618	11,636	125,000	30,000	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	Building maintenance contingency to proactively address issues as needed - 2% of City Hall building insured value. Split 50/50 Gen Govt/Building.	11,636	125,000	113,364	30,000	(95,000)
Total - Building	*2,618*	*11,636*	*125,000*	*30,000*	*30,750*	*31,519*	*32,307*	*33,114*	*33,942*	*34,791*	*35,661*	*36,552*	*37,466*		11,636	125,000	113,364	30,000	(95,000)
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-4840.5024 IT EQUP, SOFTWARE & SVCS	-	-	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Net Cert Pro Cameras	-	2,000	2,000	2,000	-
20-4840.5025 NON-CAPITAL TOOLS & EQUIPMENT	-	7,500	7,500	7,688	7,880	8,077	8,279	8,486	8,698	8,915	9,138	9,366	9,601	Provision for Fitness Room equipment	7,500	7,500	-	7,688	187
20-4840.5026 MAINT & SERVICE CONTRACTS	27,719	107,434	96,000	117,840	120,786	123,806	126,901	130,073	133,325	136,658	140,075	143,577	147,166	Provision for facilities maintenance 1% of insured building value. A lesser maintenance % used for Rec Dept as this Dept has full-time maintenance staff.	107,434	96,000	(11,434)	117,840	21,840
Total - Recreation	*27,719*	*114,934*	*105,500*	*127,528*	*130,716*	*133,984*	*137,333*	*140,766*	*144,286*	*147,893*	*151,590*	*155,380*	*159,264*		114,934	105,500	(9,434)	127,528	22,028
20-0000.0000 Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-6820.5020 ELECTRIC AND GAS	-	-	700	791	811	831	852	873	895	917	940	964	988	Public Dock (Dominion Energy rate increase estimated at 13%)	-	700	700	791	91
20-6820.5026 MAINT & SERVICE CONTRACTS	-	4,600	5,000	5,125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400	Public Dock Maintenance	4,600	5,000	400	5,125	125
20-6820.5062 INSURANCE	-	39,841	63,000	64,260	65,545	66,856	68,193	69,557	70,948	72,367	73,815	75,291	76,797	Budget includes 29% of ($221k) insurance for public dock.	39,841	63,000	23,159	64,260	1,260
Total - Marina Public Dock	-	*44,441*	*68,700*	*70,176*	*71,609*	*73,072*	*74,564*	*76,087*	*77,642*	*79,228*	*80,847*	*82,499*	*84,185*		44,441	68,700	24,259	70,176	1,476
20-4140.5085 Capital Outlay	2,074,597	2,948,139		-	-	-	-	-	-	-	-	-	-				-	-	-
Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-				-	-	-
Cash Funded (CIP)	-	-	4,365,878	4,561,500	2,938,500	2,875,500	878,500	830,500	483,715	620,715	493,465	646,715	151,715	Metal doors $40k, elevator $70k, Upgrade AV Council Chambers $60k, PD- SUV $64k, truck $67k, high water equipment $30k, drone $40.5k, PW- small drainage $100k, other drainage $250k, design & permit Myrtle $100k, 38th and 41st drainage $2M, Waterway Blvd $1.625k, BD-truck $45k, RD- upgrade IT $60k, FB-art $10K	-	4,365,878	4,365,878	4,561,500	195,622
Total - Capital Outlay	2,074,597	2,948,139	4,365,878	4,561,500	2,938,500	2,875,500	878,500	830,500	483,715	620,715	493,465	646,715	151,715		2,948,139	4,365,878	1,417,739	4,561,500	195,622
20-4140.5085 CAPITAL OUTLAY	2,074,597	2,948,139	4,365,878	4,561,500	2,938,500	2,875,500	878,500	830,500	483,715	620,715	493,465	646,715	151,715	Metal doors $40k, elevator $70k, Upgrade AV Council Chambers $60k, PD- SUV $64k, truck $67k, high water equipment $30k, drone $40.5k, PW- small drainage $100k, other drainage $250k, design & permit Myrtle $100k, 38th and 41st drainage $2M, Waterway Blvd $1.625k, BD-truck $45k, RD- upgrade IT $60k, FB-art $10K	2,948,139	4,365,878	1,417,739	4,561,500	195,622
Proposed Operating Expenses																	-		-
Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Proposed Operating Expenses	-	-	-	-		-	-	-	-	-	-	-	-		-	-	-	-	-
Debt service (existing):					-												-		-
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
Debt service (proposed):																	-		-
Principal repayments	-	-	-	-	430,260	448,546	467,609	487,482	508,200	529,799	552,315	575,789	-	Sand Retention Methods $4m (Groins) FY28 debt service 1.78	-	-	-	-	-
Interest	-	-	-	-	170,000	151,714	132,651	112,777	92,059	70,461	47,944	24,471	-	Sand Retention Methods $4m (Groins) FY28 debt service 1.78	-	-	-	-	-
Total - Debt service (proposed):	-	-	-	-	600,260	600,260	600,260	600,260	600,260	600,260	600,260	600,260	-		-	-	-	-	-
Total expenditures	2,288,256	3,783,157	5,034,238	5,137,334	4,128,668	4,105,088	2,097,862	2,064,998	1,733,721	1,886,610	1,801,889	1,945,568	867,397		835,018	5,034,238	4,199,220	5,137,334	103,096
Actual growth	47.13%	65.33%	33.07%	2.05%	-19.63%	-0.57%	-48.90%	-1.57%	-16.04%	8.82%	-4.49%	7.97%	-55.42%		n/a	n/a	n/a	5	#VALUE!
Revenues over (under) expenditures	(1,421,398)	(1,216,631)	(538,527)	(1,445,914)	(1,627,136)	(1,590,019)	(1,578,028)	(1,559,139)	(1,226,992)	(1,355,037)	(1,243,322)	(1,352,885)	(230,691)		1,731,508	(538,527)	(2,270,035)	(1,445,914)	(907,387)
Other Financing Sources (Uses):																			
20-3500.4504 Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Capital Projects Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
20-3500.4512	Debt / Lease Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
20-3900.4901	Transfers in																	-		-
	Transfers in	2,116,340	2,524,143	-	-	-	-	-	-	-	-	-	-	-		2,524,143	-	(2,524,143)	-	-
	From General Fund	-	-	2,069,887	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545	Transfer in from General Fund for current and future capital projects	-	2,069,887	2,069,887	1,713,983	(355,904)
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	2,116,340	2,524,143	2,069,887	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545		2,524,143	2,069,887	(454,256)	1,713,983	(355,904)
20-3900.5901	Transfers out																	-		-
	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total other financing sources (uses)	2,116,340	2,524,143	2,069,887	1,713,983	2,078,429	2,054,746	1,436,444	755,088	2,089,978	2,173,116	2,251,845	2,652,892	1,909,545		2,524,143	2,069,887	(454,256)	1,713,983	(355,904)
	Net change in fund balances	694,942	1,307,512	1,531,360	268,069	451,293	464,727	(141,584)	(804,052)	862,986	818,078	1,008,523	1,300,007	1,678,854		4,255,651	1,531,360	(2,724,291)	268,069	(1,263,291)
	Fund Balances:																			
	Nonspendable																	-		-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Assigned															-	-	-	-	-
	Capital Projects	10,427,880	12,217,960	13,749,320	14,017,389	14,468,682	14,933,409	14,791,825	13,987,773	14,850,759	15,668,838	16,677,360	17,977,368	19,656,222		12,217,960	13,749,320	1,531,360	14,017,389	268,069
	A Drainage	3,207,658	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090	2,725,090		2,725,090	2,725,090	-	2,725,090	-
	Other	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Assigned	13,635,538	14,943,050	16,474,410	16,742,479	17,193,772	17,658,499	17,516,915	16,712,863	17,575,849	18,393,928	19,402,450	20,702,458	22,381,312		14,943,050	16,474,410	1,531,360	16,742,479	268,069
	Unassigned															-	-	-	-	-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	13,635,538	14,943,050	16,474,410	16,742,479	17,193,772	17,658,499	17,516,915	16,712,863	17,575,849	18,393,928	19,402,450	20,702,458	22,381,312		14,943,050	16,474,410	1,531,360	16,742,479	268,069
	Total Fund Balance - % of Revenues	457.1%	293.5%	250.9%	309.7%	375.41%	386.42%	895.42%	1325.42%	676.85%	680.08%	690.38%	637.87%	878.99%		293.5%	250.9%	-42.6%	309.7%	58.8%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	595.9%	395.0%	327.2%	325.9%	416.45%	430.16%	834.99%	809.34%	1013.76%	974.97%	1076.78%	1064.08%	2580.29%		1789.5%	327.2%	-1462.3%	325.9%	-1.3%
	Net Earnings	694,941	1,307,512	1,531,360	268,069	451,293	464,727	(141,584)	(804,052)	862,986	818,078	1,008,523	1,300,007	1,678,854		4,255,651	1,531,360	(2,724,291)	268,069	(1,263,291)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Municipal Accommodations Fee Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
30-3450.4105	Accommodation Fee Revenue	1,667,828	2,067,091	2,128,103	2,170,665	2,214,078	2,258,360	2,303,527	2,349,598	2,396,590	2,444,521	2,493,412	2,543,280	2,594,146	Budget based on average of last 12 months of actual collections. Long-term forecast assumes 2% annual increase.	2,067,091	2,128,103	61,012	2,170,665	42,562
30-3450.4106	County Accommodations Fee Revenue	670,238	816,000	918,629	946,188	965,112	984,414	1,004,102	1,024,184	1,044,668	1,065,561	1,086,872	1,108,610	1,130,782	Budget based on average of last 12 months of actual collections. Long-term forecast assumes 2% annual increase.	816,000	918,629	102,629	946,188	27,559
30-3500.4505	Interest	165,086	206,256	217,685	223,632	246,524	282,912	325,190	366,018	383,432	381,042	380,982	362,492	258,362	Interest income based on 3% annual rate of LGIP investment balance.	206,256	217,685	11,429	223,632	5,948
	Proposed Operating Revenue																			-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	2,503,152	3,089,347	3,264,417	3,340,485	3,425,714	3,525,686	3,632,819	3,739,800	3,824,690	3,891,124	3,961,267	4,014,382	3,983,290		3,089,347	3,264,417	175,070	3,340,485	76,068
	Actual growth	-8.09%	23.42%	5.67%	2.33%	2.55%	2.92%	3.04%	2.94%	2.27%	1.74%	1.80%	1.34%	-0.77%		23.42%	n/a	n/a	8.13%	2.33%
	Expenditures:																			
30-4100-0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4120.5020	ELECTRIC AND GAS	407	383	400	452	463	475	487	499	511	524	537	551	564	Lights for City's Welcome Sign (Dominion Energy rate increase estimated at 13%)	383	400	17	452	52
30-4120.5024	IT EQUP, SOFTWARE & SVCS	225	(49,750)	-	-	-	-	-	-	-	-	-	-	-		(49,750)	-	49,750	-	-
30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4120.5026	MAINT & SERVICE CONTRACTS	34,048	47,327	75,000	76,875	78,797	80,767	82,786	84,856	86,977	89,151	91,380	93,665	96,006	Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept ($34k) and refinish approx. 7 street print crosswalks ($42k)	47,327	75,000	27,673	76,875	1,875
30-4120.5054	STREET SIGNS	12,459	18,428	17,000	17,425	17,861	18,307	18,765	19,234	19,715	20,208	20,713	21,231	21,761	Parking management outsourced. Replacement signs as needed (resident parking only, parallel parking only, beach parking). Includes funds to add/repl new beach path signs.	18,428	17,000	(1,428)	17,425	425
30-4120.5065	PROFESSIONAL SERVICES	719	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4120.5079	MISC. & CONTINGENCY EXP	31,714	44,570	40,000	41,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736	49,955	51,203	($24k) contract for holiday decorations including installation of Front Beach lights and holiday tree, all bulbs and supplies and storage. Added $8K for mounting wreaths. Provision for lighting oak trees at end of the IOP Connector ($5k), US flags ($3k).	44,570	40,000	(4,570)	41,000	1,000
	Total - General Government	*79,572*	*60,958*	*132,400*	*135,752*	*139,146*	*142,624*	*146,190*	*149,845*	*153,591*	*157,431*	*161,366*	*165,401*	*169,536*		*60,958*	*132,400*	*71,442*	*135,752*	*3,352*
30-4400.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4420.5021	TELEPHONE/CABLE	13,015	16,312	20,000	20,500	21,013	21,538	22,076	22,628	23,194	23,774	24,368	24,977	25,602	Comcast service for IOP Connector camera and Marina pier feed. Increased modem speed for pier cameras.	16,312	20,000	3,688	20,500	500
30-4420.5026	MAINT & SERVICE CONTRACTS	13,486	10,073	14,000	14,350	14,709	15,076	15,453	15,840	16,236	16,642	17,058	17,484	17,921	Covers pooper scooper stations, supplies and Doody Calls	10,073	14,000	3,927	14,350	350
30-4420.5067	CONTRACTED SERVICES	17,388	37,445	40,000	41,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736	49,955	51,203	Provision for Charleston County Sheriff 1 Deputy assistance. Includes additional support cost shared with IOP County Park. Replaced with 2 BSOs.	37,445	40,000	2,555	41,000	1,000
	Total - Public Safety	*43,889*	*63,830*	*74,000*	*75,850*	*77,746*	*79,690*	*81,682*	*83,724*	*85,817*	*87,963*	*90,162*	*92,416*	*94,726*		*63,830*	*74,000*	*10,170*	*75,850*	*1,850*
30-4600.0000	Audit	525	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4620.5026	MAINT & SERVICE CONTRACTS	13,226	8,147	47,500	48,688	49,905	51,152	52,431	53,742	55,085	56,463	57,874	59,321	60,804	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters ($9,000), right of way maintenance including Island wide trash clean up ($19,500), beach path maint ($2,500), and wayfinding sign maint ($1,500), city owned road patch as needed ($15K).	8,147	47,500	39,353	48,688	1,187
30-4620.5054	STREET SIGNS	2,805	3,971	1,500	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747		3,971	1,500	(2,471)	3,000	1,500
30-4620.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-4620.5086	DRAINAGE	-	179,819	198,668	203,635	208,726	213,944	219,292	224,775	230,394	236,154	242,058	248,109	254,312		179,819	198,668	18,849	203,635	4,967
	Total - Public Works	*16,556*	*191,937*	*247,668*	*255,322*	*261,705*	*268,248*	*274,954*	*281,828*	*288,874*	*296,095*	*303,498*	*311,085*	*318,862*		*191,937*	*247,668*	*55,731*	*255,322*	*7,654*
30-4800.0000	Audit		250	-	-	-	-	-	-	-	-	-	-	-		250	-	(250)	-	-
30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	8,838	-	-	-	-	-	-	-	-	-	-	-		8,838	-	(8,838)	-	-
	Total - Recreation	-	*9,088*	-	-	-	-	-	-	-	-	-	-	-		*9,088*	-	*(9,088)*	-	-
30-5600.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-5620.5010	PRINT AND OFFICE SUPPLIES	11,286	1,629	1,600	-	11,568	-	11,857	-	12,154	-	12,458	-	12,769	Hurricane re-entry stickers every other year.	1,629	1,600	(29)	-	(1,600)
30-5620.5013	BANK SERVICE CHARGES	49,216	-	-	-	-	-	-	-	-	-	-	-	-	Municipal PCI parking management outsourced	-	-	-	-	-
30-5620.5020	ELECTRIC AND GAS	42,445	43,073	42,000	47,460	48,647	49,863	51,109	52,387	53,697	55,039	56,415	57,825	59,271	Landscape lighting in Front Beach area (Dominion Energy rate increase estimated at 13%)	43,073	42,000	(1,073)	47,460	5,460
30-5620.5021	TELEPHONE/CABLE	1,445	1,413	1,500	1,538	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	1,920	Internet service for Code enforcement tablets ($2,000).	1,413	1,500	87	1,538	37
30-5620.5022	WATER AND SEWER	2,579	4,937	7,800	8,970	9,194	9,424	9,660	9,901	10,149	10,402	10,663	10,929	11,202	Irrigation	4,937	7,800	2,863	8,970	1,170
30-5620.5024	IT EQUP, SOFTWARE & SVCS	17,363	22,081	24,000	24,600	25,215	25,845	26,492	27,154	27,833	28,528	29,242	29,973	30,722	NetCertPro mgt of City-wide traffic camera system, incl maint and add 'l cameras at Marina, Breach Inlet and JCLong & Ocean (8k). Forecast based on Veris Maturity Analysis schedule for T2 System SBITA as defined in GASB 96.	22,081	24,000	1,919	24,600	600
30-5620.5025	NON-CAPITAL TOOLS & EQUIPMENT	4,842	1,892	3,000	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	Provision for surveillance camera replacements if needed ($6k).	1,892	3,000	1,108	6,000	3,000
30-5620.5026	MAINT & SERVICE CONTRACTS	10,910	13,591	20,000	28,000	28,700	29,418	30,153	30,907	31,679	32,471	33,283	34,115	34,968	Sidewalks ($5k) parking lot ($10k), irrig ($2.5k), lighting ($2.5k), benches/cans ($2k), road patch ($5k), surveille camera maint ($1.5k).	13,591	20,000	6,409	28,000	8,000
30-5620.5027	MACHINE/EQUIPMENT REPAIR	11,815	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
30-5620.5041	UNIFORMS	97	200	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	BSO Uniforms	200	2,000	1,800	2,050	50
30-5620.5054	STREET SIGNS	2,077	1,127	1,500	2,020	2,071	2,122	2,175	2,230	2,285	2,343	2,401	2,461	2,523	Replace Front Beach parking signs as needed.	1,127	1,500	373	2,020	520
30-5620.5062	INSURANCE	1,236	1,781	2,600	2,665	2,732	2,800	2,870	2,942	3,015	3,091	3,168	3,247	3,328	Property & liability coverage on parking kiosks, lights and fixtures in Front Beach area	1,781	2,600	819	2,665	65
30-5620.5065	PROFESSIONAL SERVICES	4,155	395	-	-	-	-	-	-	-	-	-	-	-		395	-	(395)	-	-
30-5620.5067	CONTRACTED SERVICES	17,800	7,600	18,000	18,180	18,635	19,100	19,578	20,067	20,569	21,083	21,610	22,151	22,704	Beach recycling collection and glass recycling	7,600	18,000	10,400	18,180	180
30-5620.5079	MISC. & CONTINGENCY EXP	615	-	500	1,010	1,035	1,061	1,088	1,115	1,143	1,171	1,201	1,231	1,261	Provision for unanticipated costs.	-	500	500	1,010	510
	Total - Non-Departmental	*177,881*	*99,719*	*124,500*	*142,493*	*157,623*	*149,706*	*165,306*	*157,285*	*173,371*	*165,248*	*181,836*	*173,613*	*190,723*		*99,719*	*124,500*	*24,781*	*142,493*	*17,993*
30-4120.5085	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	537,630	282,098	287,000	473,500	971,200	171,200	787,200	449,200	1,120,715	197,715	171,715	182,715	104,715	PD- SUV $64k, drone $40.5k, cradle point $33k, JD mule $27k, Sea Doo $18k, radios $27.5k, PW- water pumps $20k, dominion underground lines $131k, RD- exterior lights $25k, 2 tennis court $62.5k, FB-future expense $25K	282,098	287,000	4,902	473,500	186,500
	Proposed Operating Expenses																		-	-
	Recurring Annually	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-

City of Isle of Palms, SC

FY27 Budget Planning Model

Scenario 1

Municipal Accommodations Fee Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
	Debt service (existing):																	-		-
30-4120.5009	Principal	136,778	130,753	131,795	142,081	148,357	89,588	91,021	92,477	-	-	-	-	-	Includes Rentalscape STR compliance software ($55.3k) SBITA as defined in GASB 96.	130,753	131,795	1,042	142,081	10,286
30-4120.5011	Interest	24,835	28,704	34,375	17,376	11,100	4,369	2,936	1,753	-	-	-	-	-	Includes Rentalscape STR compliance software ($10.2k) SBITA as defined in GASB 96.	28,704	34,375	5,671	17,376	(16,999)
	Total - Debt service (existing):	161,613	159,457	166,170	159,457	159,457	93,957	93,957	94,230	-	-	-	-	-		159,457	166,170	6,713	159,457	(6,713)
	Debt service (proposed):																			-
	Principal repayments	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	1,017,141	867,086	1,031,738	1,242,374	1,766,877	905,425	1,549,289	1,216,112	1,822,368	904,452	908,578	925,230	878,562		867,086	1,031,738	164,652	1,242,374	210,636
	Actual growth	4.82%	-14.75%	18.99%	20.42%	42.22%	-48.76%	71.11%	-21.51%	49.85%	-50.37%	0.46%	1.83%	-5.04%		#DIV/0!	n/a	n/a	654.55%	20.42%
	Revenues over (under) expenditures	1,486,011	2,222,261	2,232,679	2,098,112	1,658,837	2,620,260	2,083,530	2,523,687	2,002,322	2,986,673	3,052,689	3,089,152	3,104,728		2,222,261	2,232,679	10,418	2,098,112	(134,567)
	Other Financing Sources (Uses):																			
	Sale of Capital Assets	7,213	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	113,276	-	113,276	-	-	-	-	-	-	-	-	-	-		-	113,276	113,276	-	(113,276)
	Transfers in																	-		-
30-3900.4901	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers out																	-		-
30-3900.5901	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
1.0%	To General Fund	(829,433)	(877,265)	(904,821)	(745,744)	(820,744)	(845,367)	(845,367)	(845,367)	(2,346,944)	(2,646,944)	(3,238,000)	(3,995,000)	(3,800,000)	Transfer for PD $142k, fire $ 469k, PW $261.4	(877,265)	(904,821)	(27,556)	(745,744)	159,077
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	(491,446)	-	-	-	-	-	-	-	-	(5,283,353)	Transfers to Beach preservation fee fund for beach renourishment.	-	-	-	(491,446)	(491,446)
1.0%	To Marina Enterprise Fund	-	-	(75,000)	(75,000)	(75,000)	(75,750)	(76,508)	(77,273)	(78,045)	(78,826)	(79,614)	(80,410)	(81,214)	Transfer to General maintenance $75k	-	(75,000)	(75,000)	(75,000)	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	(829,433)	(877,265)	(979,821)	(1,312,190)	(895,744)	(921,117)	(921,874)	(922,639)	(2,424,989)	(2,725,770)	(3,317,614)	(4,075,410)	(9,164,567)		(877,265)	(979,821)	(102,556)	(1,312,190)	(332,369)
	Total other financing sources (uses)	(708,944)	(877,265)	(866,545)	(1,312,190)	(895,744)	(921,117)	(921,874)	(922,639)	(2,424,989)	(2,725,770)	(3,317,614)	(4,075,410)	(9,164,567)		(877,265)	(866,545)	10,720	(1,312,190)	(445,645)
	Net change in fund balances	777,067	1,344,996	1,366,134	785,921	763,092	1,699,144	1,161,655	1,601,048	(422,667)	260,903	(264,925)	(986,258)	(6,059,839)		1,344,996	1,366,134	21,138	785,921	(580,213)
	Fund Balances:																			
	Nonspendable																	-		-
	<placeholder>	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted																	-		-
	Tourism Related	4,462,140	5,557,135	6,923,269	7,709,190	8,472,283	10,171,426	11,333,081	12,934,129	12,511,462	12,772,365	12,507,440	11,521,182	5,461,343		5,557,135	6,923,269	1,366,134	7,709,190	785,921
	Total - Restricted	4,462,140	5,557,135	6,923,269	7,709,190	8,472,283	10,171,426	11,333,081	12,934,129	12,511,462	12,772,365	12,507,440	11,521,182	5,461,343		5,557,135	6,923,269	1,366,134	7,709,190	785,921
	Assigned																	-		-
	Front Beach Maintenance	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		250,000	250,000	-	250,000	-
	Total - Assigned	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		250,000	250,000	-	250,000	-
	Unassigned																	-		-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	4,462,139	5,807,135	7,173,269	7,959,190	8,722,283	10,421,426	11,583,081	13,184,129	12,761,462	13,022,365	12,757,440	11,771,182	5,711,343		5,807,135	7,173,269	1,366,134	7,959,190	785,921
	Total Fund Balance - % of Revenues	178.3%	188.0%	219.7%	238.3%	254.6%	295.59%	318.85%	352.54%	333.66%	334.67%	322.05%	293.23%	143.38%		188.0%	219.7%	31.8%	238.3%	1033.2%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditure	438.7%	669.7%	695.3%	640.6%	493.7%	1151.00%	747.64%	1084.12%	700.27%	1439.81%	1404.11%	1272.24%	650.08%		669.7%	695.3%	25.5%	640.6%	373.1%
	Net Earnings	777,067	1,344,996	1,366,134	785,921	763,092	1,699,144	1,161,655	1,601,048	(422,667)	260,903	(264,925)	(986,258)	(6,059,839)		1,344,996	1,366,134	21,138	785,921	(580,213)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Hospitality Tax Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
35-3450.4108	HOSPITALITY TAX	1,504,549	1,470,927	1,457,965	1,472,545	1,487,270	1,502,143	1,517,164	1,532,336	1,547,659	1,563,136	1,578,767	1,594,555	1,610,500	Budget based 1.00% increase of most recent 12 month actual collections. Long-term forecast assumes 1.00% annual increase.	1,470,927	1,457,965	(12,962)	1,472,545	14,580
35-3500.4505	INTEREST INCOME	87,478	84,136	71,880	56,224	36,304	38,650	44,590	51,514	58,893	64,989	72,425	80,243	74,225	Interest income based on 3% annual rate of LGIP investment balance.	84,136	71,880	(12,256)	56,224	(15,656)
	Proposed Operating Revenue																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	1,592,027	1,555,063	1,529,845	1,528,768	1,523,574	1,540,793	1,561,754	1,583,850	1,606,552	1,628,125	1,651,193	1,674,798	1,684,726		1,555,063	1,529,845	(25,218)	1,528,768	(1,077)
	Actual growth	12.82%	-2.32%	-1.62%	-0.07%	-0.34%	1.13%	1.36%	1.41%	1.43%	1.34%	1.42%	1.43%	0.59%		n/a	-1.62%	n/a	-0.07%	n/a
	Expenditures:																			
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - General Government	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-4420.5024	IT EQUP, SOFTWARE & SVCS	1,639	545	24,000	15,150	15,529	15,917	16,315	16,723	17,141	17,569	18,009	18,459	18,920	Radios (in-car & walkies flash upgrade)($12K)	545	24,000	23,455	15,150	(8,850)
35-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	1,021	1,184	1,500	2,020	2,071	2,122	2,175	2,230	2,285	2,343	2,401	2,461	2,523	Body camera equipment replacements as needed	1,184	1,500	316	2,020	520
35-4520.5025	NON-CAPITAL TOOLS & EQUIPMENT	42,015	40,974	62,100	62,721	64,289	65,896	67,544	69,232	70,963	72,737	74,556	76,419	78,330	Annual provision for bunker gear $53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances $9,000 to cover requirements for automatic aid. , Add Force on force Training walls	40,974	62,100	21,126	62,721	621
	Total - Public Safety	*44,675*	*42,703*	*87,600*	*79,891*	*81,888*	*83,935*	*86,034*	*88,185*	*90,389*	*92,649*	*94,965*	97,339	99,773		*42,703*	*87,600*	*44,897*	*79,891*	*(7,709)*
35-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-4620.5026	MAINT & SERVICE CONTRACTS	163,789	180,389	181,000	236,138	242,041	248,092	254,295	260,652	267,168	273,848	280,694	287,711	294,904	City-wide landscaping contract = approx. $70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. Recreation department manages its landscaping.	180,389	181,000	611	236,138	55,138
35-4620.5067	CONTRACTED SERVICES	163,243	367,414	178,400	119,528	122,516	125,579	128,719	131,937	135,235	138,616	142,081	145,633	149,274	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd ($16K)) + Trident Waste & Recycling for Condo Only $6.5K a month ($78k). Includes CARTA shuttle contribution 1/3 split ($18.3K).	367,414	178,400	(189,014)	119,528	(58,872)
	Total - Public Works	*327,032*	*547,803*	*359,400*	*355,666*	*364,558*	*373,672*	*383,013*	*392,589*	*402,403*	*412,464*	*422,775*	*433,344*	*444,178*		*547,803*	*359,400*	*(188,403)*	*355,666*	*(3,734)*
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-4720.5010	PRINT AND OFFICE SUPPLIES	87	66	-	-	-	-	-	-	-	-	-	-	-		66	-	(66)	-	-
	Total - Building	*87*	*66*	-	-	-	-	-	-	-	-	-	-	-		66	-	-	-	-
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-4830.5092	SPECIAL ACTIVITIES/EVENTS	43,818	44,674	47,000	48,175	49,379	50,614	51,879	53,176	54,506	55,868	57,265	58,697	60,164	Holiday Fest ($27k), Front Beach Fest ($16,500) and Sand Sculpting ($4,000).	44,674	47,000	2,326	48,175	1,175
	Total - Recreation	*43,818*	*44,674*	*47,000*	*48,175*	*49,379*	*50,614*	*51,879*	*53,176*	*54,506*	*55,868*	*57,265*	*58,697*	*60,164*		*44,674*	*47,000*	*2,326*	*48,175*	*1,175*
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
35-5620.5026	MAINT & SERVICE CONTRACTS	-	9,501	-	-	-	-	-	-	-	-	-	-	-		9,501	-	(9,501)	-	-
	Total - Non-Departmental	-	*9,501*	-	-	-	-	-	-	-	-	-	-	-		*9,501*	-	*(9,501)*	-	-
35-4420.5085	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	342,250	209,845	309,667	581,500	571,000	136,500	209,000	47,000	206,000	201,000	126,000	196,000	132,000	PD- radios $21.5k, AL reporting $18k, FD- FM truck $75k, medical monitor $7k, PW- side loader $435k, assigned future fund balance $25k	209,845	309,667	99,822	581,500	271,833
	Proposed Operating Expenses															-	-	-	-	-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):															-	-	-	-	-
35-4120.5009	Principal	188,447	198,715	206,025	59,819	62,664	65,675	51,868	48,261	-	-	-	-	-	Axon body worn and in-car camera system. Fire Station 2 GO bond matured 1/1/26.	198,715	206,025	7,310	59,819	(146,206)
35-4120.5011	Interest	20,310	16,222	11,923	12,606	9,761	6,750	3,561	1,592	-	-	-	-	-	Axon body worn and in-car camera system. Fire Station 2 GO bond matured 1/1/26.	16,222	11,923	(4,299)	12,606	683
	Total - Debt service (existing):	208.757	214.937	217.948	72,425	72,425	72,425	55,428	49.853	-	-	-	-	-		214.937	217.948	3.011	72,425	(145.523)
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	966,619	1,069,529	1,021,615	1,137,657	1,139,250	717,146	785,355	630,802	753,298	761,981	701,005	785,380	736,115		1,069,529	1,021,615	(47,848)	1,137,657	116,042
	Actual growth	1.38%	10.65%	-4.48%	#REF!	0.14%	-37.05%	9.51%	-19.68%	19.42%	1.15%	-8.00%	12.04%	-6.27%		n/a	-4.48%	n/a	11.36%	n/a
																				-
	Revenues over (under) expenditures	625,408	485,534	508,230	391,111	384,324	823,647	776,399	953,047	853,254	866,144	950,187	889,418	948,611		485,534	508,230	22,630	391,111	(117,119)
	Other Financing Sources (Uses):																			
35-3500.4504	Sale of Assets	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	13,047	-	-	-	-	-	-	-	-	-	-	-		13,047	-	(13,047)	-	-
	Transfers in															-	-	-	-	-
	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	258,921	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	258,921	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers out															-	-	-	-	-
35-3900.5901	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	Includes transfers to General Fund for 2 police officers including livability officer ($243.2k), 2 firefighter and 50% of Fire Inspector ($274.2k), 1 CDL Driver ($82.8K).	-	-	-	-	-
6.0%	To General Fund	(277,728)	(528,642)	(600,321)	(434,844)	(478,328)	(492,678)	(507,459)	(522,682)	(538,363)	(565,281)	(500,000)	(550,000)	(575,000)		(528,642)	(600,321)	(71,679)	(434,844)	165,477
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	(1,320,838)		-	-	-	-	-
1.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Hospitality Tax Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036
	Revenues:													
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Transfers out	(277,728)	(528,642)	(600,321)	(434,844)	(478,328)	(492,678)	(507,459)	(522,682)	(538,363)	(565,281)	(500,000)	(550,000)	(1,895,838)
	Total other financing sources (uses)	(18,807)	(515,595)	(600,321)	(434,844)	(478,328)	(492,678)	(507,459)	(522,682)	(538,363)	(565,281)	(500,000)	(550,000)	(1,895,838)
	Net change in fund balances	606,601	(30,061)	(92,091)	(43,733)	(94,005)	330,969	268,941	430,365	314,891	300,863	450,187	339,418	(947,227)
	Fund Balances:													
	Nonspendable													
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-
	Restricted													
	Tourism Related	2,046,253	1,766,191	1,674,100	1,630,367	1,536,363	1,867,331	2,136,272	2,566,637	2,881,528	3,182,391	3,632,579	3,971,996	3,024,769
	Total - Restricted	2,046,253	1,766,191	1,674,100	1,630,367	1,536,363	1,867,331	2,136,272	2,566,637	2,881,528	3,182,391	3,632,579	3,971,996	3,024,769
	Assigned													
	Front Beach Maintenance	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
	Total - Assigned	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
	Unassigned													
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Fund Balance	2,046,253	2,016,191	1,924,100	1,880,367	1,786,363	2,117,331	2,386,272	2,816,637	3,131,528	3,432,391	3,882,579	4,221,996	3,274,769
	Total Fund Balance - % of Revenues	110.6%	129.7%	125.8%	123.0%	117.2%	137.4%	152.79%	177.83%	194.92%	210.82%	235.14%	252.09%	194.38%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Unassigned Fund Balance - % of Expenditures	211.7%	188.5%	188.3%	165.3%	156.8%	295.2%	303.85%	446.52%	415.71%	450.46%	553.86%	537.57%	444.87%
	Net Earnings	606,601	(30,061)	(92,091)	(43,733)	(94,005)	330,969	268,941	430,365	314,891	300,863	450,187	339,418	(947,227)

	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	-	-	-	-	-
	-	-	-	-	-
	(528,642)	(600,321)	(71,679)	(434,844)	165,477
	(515,595)	(600,321)	(84,726)	(434,844)	165,477
			-		
	(30,061)	(92,091)	(62,096)	(43,733)	48,358
	-	-	-	-	-
	-	-	-	-	-
			-		
	1,766,191	1,674,100	(92,091)	1,630,367	(43,733)
	1,766,191	1,674,100	(92,091)	1,630,367	(43,733)
			-		
	250,000	250,000	-	250,000	-
	250,000	250,000	-	250,000	-
			-		
	-	-	-	-	-
	-	-	-	-	-
	2,016,191	1,924,100	(92,091)	1,880,367	(43,733)
	129.7%	125.8%	365.2%	123.0%	4061.8%
	0.0%	0.0%	0.0%	0.0%	0.0%
	188.5%	188.3%	192.5%	165.3%	-37.7%
	(30,061)	(92,091)	(62,096)	(43,733)	48,358

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
State Accommodations Tax Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
50-3450.4105	ACCOMMODATIONS TAX-RELATED	2,277,948	2,446,991	2,474,716	2,524,210	2,574,695	2,626,188	2,678,712	2,732,286	2,786,932	2,842,671	2,899,524	2,957,515	3,016,665	Budget based on 2% increase of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.	2,446,991	2,474,716	27,725	2,524,210	49,494
50-3450.4107	ACCOMMODATIONS TAX-PROMO	1,051,361	1,129,380	1,130,747	1,164,669	1,187,963	1,211,722	1,235,956	1,260,676	1,285,889	1,311,607	1,337,839	1,364,596	1,391,888	Budget based on 2% increase of most recent 12 month actual collections. Long-term forecast assumes 2% annual increase.	1,129,380	1,130,747	1,367	1,164,669	33,922
50-3500.4505	INTEREST INCOME	269,127	247,037	220,497	172,077	186,868	217,325	247,259	277,438	309,343	336,088	350,557	357,723	277,961	Interest income based on 3% annual rate of LGIP investment balance.	247,037	220,497	(26,540)	172,077	(48,420)
50-3450.4111	GRANT INCOME	12,352	4,184	-	4,001	-	-	-	-	-	-	-	-	-	SCMIT grant for 50% reimbursement of body armor	4,184	-	(4,184)	4,001	4,001
	Proposed Operating Revenue																			-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	3,610,788	3,827,592	3,825,960	3,864,957	3,949,525	4,055,236	4,161,927	4,270,400	4,382,164	4,490,366	4,587,920	4,679,833	4,686,514		3,827,592	3,825,960	(1,632)	3,864,957	38,997
	Actual growth	-1.32%	6.00%	-0.04%	1.02%	2.19%	2.68%	2.63%	2.61%	2.62%	2.47%	2.17%	2.00%	0.14%		#DIV/0!	n/a	n/a	0.98%	1.02%
	Expenditures:																			
)	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-4120.5020	ELECTRIC AND GAS	-	735	-	-	-	-	-	-	-	-	-	-	-		735	-	(735)	-	-
50-4120.5022	WATER AND SEWER	324	337	400	404	410	416	422	429	435	442	448	455	462	Irrigation at Breach Inlet sign	337	400	63	404	4
50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	394	5,341	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks ($1k) and provision for addition/maintenance of beach wheelchairs ($5k)	5,341	6,000	659	6,150	150
50-4120.5077	PROGRAMS/SPONSORSHIPS	73,578	89,887	126,000	136,080	126,554	129,718	132,961	136,285	139,692	143,185	146,764	150,433	154,194	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee $75K and July 4th Fireworks show increased to ($61K) based on contract and additional for US 250th anniversary, and incidentals.	89,887	126,000	36,113	136,080	10,080
50-4120.5079	MISCELLANEOUS	-	-	1,000	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280		-	1,000	1,000	1,025	25
50-4120.5090	TOURISM PROMOTION EXP	1,021,403	1,111,710	1,114,081	1,140,819	1,169,339	1,198,573	1,228,537	1,259,251	1,290,732	1,323,000	1,356,075	1,389,977	1,424,727	Includes State-mandated 30% transfer of State Accommodations Tax less 45% for City's Public Information Office salary & fringe) to one or more DMOs (Designated Marketing Organizations) that have an "existing, ongoing tourism promotion program" or a DMO that can demonstrate that "it can develop an effective tourism promotion program". City Council could continue to designate the Charleston Area CVB/Explore Charleston as the City's only DMO and/or designate another organization that meets the State's requirements. Also includes $15k for City Hall visitor T-shirt/promotional programs.	1,111,710	1,114,081	2,371	1,140,819	26,738
	Total - General Government	*1,095,699*	*1,208,010*	*1,247,481*	*1,284,478*	*1,303,658*	*1,336,246*	*1,369,648*	*1,403,885*	*1,438,977*	*1,474,947*	*1,511,817*	*1,549,608*	*1,588,343*		*1,208,010*	*1,247,481*	*39,471*	*1,284,478*	36,997
50-0000-0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-4420.5025	NON-CAPITAL TOOLS & EQUIPMENT	11,718	3,384	7,500	18,000	18,450	18,911	19,384	19,869	20,365	20,874	21,396	21,931	22,480	Soft body armor for 9 employees and Force on Force Training Walls	3,384	7,500	4,116	18,000	10,500
	Total - Public Safety	*11,718*	*3,384*	*7,500*	*18,000*	*18,450*	*18,911*	*19,384*	*19,869*	*20,365*	*20,874*	*21,396*	*21,931*	*22,480*		*3,384*	*7,500*	*4,116*	*18,000*	10,500
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-4620.5079	MISCELLANEOUS	2,799	6,945	7,500	7,688	7,880	8,077	8,279	8,486	8,698	8,915	9,138	9,366	9,601		6,945	7,500	555	7,688	187
	Total - Public Works	*2,799*	*6,945*	*7,500*	*7,688*	*7,880*	*8,077*	*8,279*	*8,486*	*8,698*	*8,915*	*9,138*	*9,366*	*9,601*		*6,945*	*7,500*	*555*	*7,688*	187
	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-4830.5092	SPECIAL ACTIVITIES	15,163	14,881	16,500	16,500	16,913	17,335	17,769	18,213	18,668	19,135	19,613	20,104	20,606	Connector Run $7.5k, Easter Egg $4.5k, Music Festival $4.5k	14,881	16,500	1,619	16,500	-
	Total - Recreation	*15,163*	*14,881*	*16,500*	*16,500*	*16,913*	*17,335*	*17,769*	*18,213*	*18,668*	*19,135*	*19,613*	*20,104*	*20,606*		*14,881*	*16,500*	*1,619*	*16,500*	-
50-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-5620.5020	ELECTRIC AND GAS	631	609	675	763	782	801	821	842	863	885	907	929	953	Dominion Energy estimated rate increase 13%.	609	675	66	763	88
50-5620.5022	WATER AND SEWER	11,922	12,925	11,500	11,845	12,023	12,203	12,386	12,572	12,760	12,952	13,146	13,343	13,543	Includes outside showers	12,925	11,500	(1,425)	11,845	345
50-5620.5026	MAINT & SERVICE CONTRACTS	14,685	13,309	29,165	30,623	31,389	32,173	32,978	33,802	34,647	35,513	36,401	37,311	38,244	Includes $20,000 for maintenance of public restrooms and allowance to rehab approx. 250 Ft of white fencing in front beach areas as needed.	13,309	29,165	15,856	30,623	1,458
50-5620.5044	CLEANING/SANITARY SUPPLY	9,210	10,134	11,000	11,275	11,557	11,846	12,142	12,445	12,757	13,076	13,402	13,737	14,081	Cleaning supplies for front beach restrooms	10,134	11,000	866	11,275	275
50-5620.5062	INSURANCE	10,911	10,397	10,500	10,710	10,924	11,143	11,366	11,593	11,825	12,061	12,302	12,548	12,799	General Liability SCMIRF and Flood Wright National	10,397	10,500	103	10,710	210
50-5620.5065	PROFESSIONAL SERVICES	80	-	100	100	100	100	100	100	100	100	100	100	100	Backflow tests	-	100	100	100	-
50-5620.5067	CONTRACTED SERVICES	108,277	114,730	159,000	196,365	201,274	206,306	211,464	216,750	222,169	227,723	233,416	239,252	245,233	Includes $40k for year-round cleaning and maintenance of public restrooms and $156k Trident Waste year-round business district (on street) & beach trash collection.	114,730	159,000	44,270	196,365	37,365
	Total - Non-Departmental	*155,716*	*162,104*	*221,940*	*261,681*	*268,048*	*274,572*	*281,256*	*288,105*	*295,121*	*302,310*	*309,675*	*317,222*	*324,954*		*162,104*	*221,940*	221,940	*261,681*	39,741
50-4120.5085	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	PD- SUV $64k, server $18k, solar radar sign $8.5k, Civic RMS software $70k, AL traffic signal $100k, FD- BC truck $75k, flat bottom boat $25k, RD- playground equipment $20k, basketball goals $22k, Tennis court $62.5K, FB- resurface Ocean Blvd $100k, repair sidewalks Ocean Blvd $70k, future expense	-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	365,681	216,024	815,667	660,000	447,000	184,500	678,000	391,500	346,000	223,000	627,500	304,500	885,500		216,024	815,667	599,643	660,000	(155,667)
	Proposed Operating Expenses																	-		-
	Recurring Annually	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):																	-		-
50-4520.5009	Principal	82,439	83,815	83,815	87,048	88,641	90,263	-	-	-	-	-	-	-	Debt service for 75' ladder truck.	83,815	83,815	-	87,048	3,233
50-4520.5011	Interest	9,476	8,099	8,099	4,867	3,274	1,652	-	-	-	-	-	-	-	Debt service for 75' ladder truck.	8,099	8,099	-	4,867	(3,232)
	Total - Debt service (existing):	91,915	91,914	91,914	91,915	91,915	91,915	-	-	-	-	-	-	-		91,914	91,914	-	91,915	1
	Debt service (proposed):																	-		-
	Principal repayments	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	1,738,692	1,703,262	2,408,502	2,340,261	2,153,864	1,931,556	2,374,335	2,130,056	2,127,830	2,049,182	2,499,140	2,222,731	2,851,483		1,703,262	2,408,502	867,344	2,340,261	(68,241)
	Actual growth	-2.07%	-2.04%	41.41%	-2.83%	-7.96%	-10.32%	22.92%	-10.29%	-0.10%	-3.70%	21.96%	-11.06%	28.29%		-2.04%	n/a	n/a	37.40%	-2.83%
																-				
	Revenues over (under) expenditures	1,872,096	2,124,330	1,417,458	1,524,696	1,795,662	2,123,680	1,787,592	2,140,344	2,254,335	2,441,184	2,088,781	2,457,103	1,835,030		2,124,330	1,417,458	(868,976)	1,524,696	107,238
	Other Financing Sources (Uses):																			
	Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	68,968	-	-	-	-	-	-	-	-	-	-	-		68,968	-	(68,968)	-	-
50-3900.4901	Transfers in																	-		-
	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
State Accommodations Tax Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
50-3900.5901	Transfers out																			
	Transfers out	-	(1,331,421)	-	-	-	-	-	-	-	-	-	-	-		(1,331,421)	-	1,331,421	-	-
4.8%	To General Fund	(1,355,544)	(1,060,994)	(1,157,917)	(659,510)	(662,465)	(689,893)	(690,042)	(689,539)	(1,039,899)	(1,339,606)	(1,704,535)	(1,850,219)	(2,300,000)	Transfer for PD $125.4k, fire $ 257.8k, general $34k, PW $34k, building $87.3k, Rec $3k	(1,060,994)	(1,157,917)	(96,923)	(659,510)	498,407
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	(491,446)	-	-	-	-	-	-	-	-	(5,283,353)	Transfers to Beach preservation fee fund for beach renourishment.	-	-	-	(491,446)	(491,446)
1.0%	To Marina Enterprise Fund	-	(386,300)	(249,864)	(250,006)	(250,051)	(249,999)	(249,850)	(250,353)	(249,993)	(250,286)	(250,465)	(249,781)	-	Transfers to Marina Fund for debt service for dock.	(386,300)	(249,864)	136,436	(250,006)	(142)
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	Transfer for Rec $3k	(3,000)	(3,000)	-	(3,000)	-
	Total - Transfers out	(1,133,147)	(1,331,421)	(1,410,781)	(1,403,962)	(915,516)	(942,892)	(942,892)	(942,892)	(1,292,892)	(1,592,892)	(1,958,000)	(2,103,000)	(7,586,353)		(1,331,421)	(1,410,781)	(79,360)	(1,403,962)	6,819
	Total other financing sources (uses)	(1,133,147)	(1,262,453)	(1,410,781)	(1,403,962)	(915,516)	(942,892)	(942,892)	(942,892)	(1,292,892)	(1,592,892)	(1,958,000)	(2,103,000)	(7,586,353)		(1,262,453)	(1,410,781)	(148,328)	(1,403,962)	6,819
	Net change in fund balances	738,949	861,877	6,677	120,734	880,145	1,180,788	844,700	1,197,452	961,443	848,292	130,781	354,103	(5,751,322)		861,877	6,677	(1,017,304)	120,734	114,057
	Fund Balances:																			
	Nonspendable																			
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted																	-		-
	Tourism Related	4,893,009	5,504,887	5,511,564	5,632,298	6,512,443	7,693,231	8,537,931	9,735,383	10,696,826	11,545,118	11,675,898	12,030,001	6,278,678		5,504,887	5,511,564	6,677	5,632,298	120,734
	Total - Restricted	4,893,010	5,504,887	5,511,564	5,632,298	6,512,443	7,693,231	8,537,931	9,735,383	10,696,826	11,545,118	11,675,898	12,030,001	6,278,678		5,504,887	5,511,564	6,677	5,632,298	120,734
	Assigned																	-		-
	Front Beach Maintenance	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		250,000	250,000	-	250,000	-
	Total - Assigned	-	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000		250,000	250,000	-	250,000	-
	Unassigned																			-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	4,893,010	5,754,887	5,761,564	5,882,298	6,762,443	7,943,231	8,787,931	9,985,383	10,946,826	11,795,118	11,925,898	12,280,001	6,528,678		5,754,887	5,761,564	6,677	5,882,298	127,411
	Total Fund Balance - % of Revenues	135.5%	150.4%	150.6%	152.2%	171.22%	195.88%	211.15%	233.83%	249.80%	262.68%	259.94%	262.40%	139.31%		150.4%	150.6%	-409.1%	152.2%	0.0%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	281.4%	337.9%	239.2%	251.4%	313.97%	411.23%	370.12%	468.78%	514.46%	575.60%	477.20%	552.47%	228.96%		337.9%	239.2%	0.8%	251.4%	0.0%
	Net Earnings	738,949	861,877	6,677	120,734	880,145	1,180,788	844,700	1,197,452	961,443	848,292	130,781	354,103	(5,751,322)		861,877	6,677	(1,017,304)	120,734	(741,143)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Beach Preservation Fee Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	NOTES	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
58-3450.4105	Beach Preservation Fee	1,667,828	2,067,091	2,128,103	2,170,665	2,214,078	2,258,360	2,303,527	2,349,598	2,396,590	2,444,521	2,493,412	2,543,280	2,594,146	Budget based on 1% increase of most recent 12 month actual collections. Long-term forecast assumes 1% annual increase.	2,067,091	2,128,103	61,012	2,170,665	42,562
58-3450.4111	State Grant Revenue	856,490	972,740	1,800,000	1,524,000	-	-	-	-	-	-	-	-	-	Reallocated remaining balance of Marina dredging SCPRT grant. Applying for all federal and state grants and earmarks.	972,740	1,800,000	827,260	1,524,000	(276,000)
58-3450.4111	Federal Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	Applying for all federal grants	-	-	-	-	-
58-3500.4505	Interest	486,294	465,880	465,546	182,852	62,061	96,986	128,990	156,446	187,279	215,768	248,688	286,747	41,662	Interest income based on 3% annual rate of LGIP investment balance.	465,880	465,546	(334)	182,852	(282,694)
58-3500.4501	Miscellaneous Income	-	1,703,089	-	71,000	-	-	-	-	-	-	-	-	-		1,703,089	-	(1,703,089)	71,000	71,000
55-3450.4028	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	-	-	-	Beach Restoration Project Fund closed. Beach Preservation Fee Fund #58 now hold all Beach funds.	-	-	-	-	-
	Proposed Operating Revenue																			-
	Recurring Annually	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	3,010,612	5,208,800	4,393,649	3,948,517	2,276,139	2,355,346	2,432,517	2,506,044	2,583,869	2,660,290	2,742,099	2,830,027	2,635,808		5,208,800	4,393,649	(815,151)	3,948,517	(445,132)
	Actual growth	33.02%	73.01%	-15.65%	-10.13%	-42.35%	3.48%	3.28%	3.02%	3.11%	2.96%	3.08%	3.21%	-6.86%		n/a	-15.65%	n/a	-10.13%	n/a
	Expenditures:																			
58-4110.5002	Overtime Wages	-	8,976	-	-	-	-	-	-	-	-	-	-	-		8,976	-	(8,976)	-	-
58-4120.5013	Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
58-4110.5002	Non-Capital Tools and Equipment	-	43	-	-	-	-	-	-	-	-	-	-	-		43	-	(43)	-	-
58-4120.5026	Maintenance and Service Contracts	850	-	-	75,000	-	-	-	-	-	-	-	-	-	Matching fund provision for dune vegetation planting program. $75K and removed future forecasts after FY27 Beach Renourishment project.	-	-	-	75,000	75,000
58-4120.5065	Beach Professional Services	357,463	1,964,910	1,750,399	1,002,104	160,337	128,269	129,552	130,847	132,156	133,477	134,812	136,160	137,522	Ongoing monitoring of entire shoreline ($100k), Sand retention permitting ($150k), sand bag removal ($71k) and ($675k) for potential beach project management fee of off-shore project. In FY28, updated beach mgt plan ($25k).	1,964,910	1,750,399	(214,511)	1,002,104	(748,296)
58-4120.5085	Capital Outlay																			-
	B Cash Funded (Dashboard)	-	-	2,000,000	-	-	-	-	-	-	-	-	-	-		-	2,000,000	2,000,000	-	(2,000,000)
	B Cash Funded (CIP)	17,950	896,627	-	12,700,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049		896,627	-	(896,627)	12,700,330	12,700,330
58-4120.5084	Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	Emergency Beach Access Path	-	-	-	-	-
58-4120.5085	Beach Capital Outlay			50,000	-	-	-	-	-	-	-	-	-	-	$250k per year to repair/replace/add beach walkovers to include improved handicapped access. Includes Mobi-mat material for beach accesses as needed ($35k).	-	50,000	50,000	-	(50,000)
58-4120.5087	Beach Renourishment	1,878,596	769,494		-	-	-	-	-	-	-	-	-	-	FY27 includes construction of large scale project- Breach Inlet ($8,591M @ 560,000cy @12.50 = $7M plus $1,591M mobilization fee) and WDCA City 45% portion ($6.750M- 1,200,000cy @ 12.50 @ 45% = $6,750M). City pays 45% for WD sand placement, which is same % as accommodations fees collected from WD. FY27 also includes $4M for construction of 4 groins at $1M each.	769,494	-	(769,494)	-	-
	Beach Nourishment	2,254,859	3,631,031	3,800,399	13,777,434	588,787	515,273	1,040,216	1,125,281	850,472	1,516,294	561,248	1,166,839	29,052,571						
	Proposed Operating Expenses																	-		
	Recurring Annually	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):			-												-	-	-	-	-
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (proposed):			-												-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	2,254,859	3,640,050	3,800,399	13,777,434	588,787	515,273	1,040,216	1,125,281	850,472	1,516,294	561,248	1,166,839	29,052,571		3,640,050	3,800,399	160,349	13,777,434	9,977,034
	Actual growth	448.23%	61.43%	4.41%	262.53%	-95.73%	-12.49%	101.88%	8.18%	-24.42%	78.29%	-62.99%	107.90%	2389.85%		n/a	4.41%	n/a	262.53%	n/a
	Revenues over (under) expenditures	755,753	1,568,750	593,250	(9,828,917)	1,687,353	1,840,073	1,392,301	1,380,763	1,733,396	1,143,996	2,180,852	1,663,188	(26,416,763)		1,568,750	593,250	(975,500)	(9,828,917)	(10,422,167)
	Other Financing Sources (Uses):																			
	Transfers in																			
57-3900.4901	Transfers in	-	-		-	-	-	-	-	-	-	-	-	-	FY27 transferred in from Municipal A-Tax ($675k)and ($675k) State A-Tax for large beach renourishment project	-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0%	0.00%	0.00%
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0%	0.00%	0.00%
	From Municipal Accommodations Fee Fund	-	-	-	491,446	-	-	-	-	-	-	-	-	5,283,353		-	-	-	491,446	491,446
	% of Shortfall Transferred in	-	-	0.00%	5.00%	1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%		0.00%	0.00%	0%	5.00%	5.00%
	From State Accommodations Tax Fund	-	-	-	491,446	-	-	-	-	-	-	-	-	5,283,353		-	-	-	491,446	491,446
	% of Shortfall Transferred in	-	-	0.00%	5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.00%		0.00%	0.00%	0%	5.00%	5.00%
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	1,320,838		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.00%		0.00%	0.00%	0%	0.00%	0.00%
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0%	0.00%	0.00%
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0%	0.00%	0.00%
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	% of Shortfall Transferred in	-	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%	0%	0.00%	0.00%
	Total - Transfers in	-	-	-	982,892	-	-	-	-	-	-	-	-	11,887,543		-	-	-	982,892	982,892
	Transfers out															-	-	-	-	-
58-3900.5901	Transfers out	-	(127,040)		-	-	-	-	-	-	-	-	-	-		(127,040)	-	127,040	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	(127,040)	-	-	-	-	-	-	-	-	-	-	-		(127,040)	-	127,040	-	-
	Total other financing sources (uses)	-	(127,040)	-	982,892	-	-	-	-	-	-	-	-	11,887,543		(127,040)	-	127,040	982,892	982,892
	Net change in fund balances	755,753	1,441,710	593,250	(8,846,025)	1,687,353	1,840,073	1,392,301	1,380,763	1,733,396	1,143,996	2,180,852	1,663,188	(14,529,220)		1,441,710	593,250	(848,460)	(8,846,025)	(9,439,275)
	Fund Balances:																			
	Nonspendable																			
	<placeholder>	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Beach Preservation Fee Fund

	Actual	Actual	Forecast	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Restricted													
Beach Preservation	9,101,476	10,543,186	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114
Total - Restricted	9,101,476	10,543,186	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114
Committed													
<placeholder>	-	-		-	-	-	-	-	-	-	-	-	-
Total - Committed	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned													
Unassigned fund balance	-	-		-	-	-	-	-	-	-	-	-	-
Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	9,101,476	10,543,186	11,136,436	2,290,411	3,977,764	5,817,837	7,210,138	8,590,901	10,324,297	11,468,294	13,649,145	15,312,334	783,114
Total Fund Balance - % of Revenues	302.3%	202.4%	253.5%	46.4%	174.76%	247.01%	296.41%	342.81%	399.57%	431.09%	497.76%	541.07%	5.39%
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Unassigned Fund Balance - % of Expenditures	403.6%	289.6%	293.0%	16.6%	675.59%	1129.08%	693.14%	763.44%	1213.95%	756.34%	2431.93%	1312.29%	2.70%
Net Earnings	755,753	1,441,710	593,250	(8,846,025)	1,687,353	1,840,073	1,392,301	1,380,763	1,733,396	1,143,996	2,180,852	1,663,188	(14,529,220)
Debt Service Coverage	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues & Transfers In	3,010,612	5,208,800	4,393,649	4,931,408	2,276,139	2,355,346	2,432,517	2,506,044	2,583,869	2,660,290	2,742,099	2,830,027	14,523,351
Operating Expenses & Transfers Out	358,313	2,091,950	1,750,399	1,077,104	160,337	128,269	129,552	130,847	132,156	133,477	134,812	136,160	137,522
Cash Funded Capital Outlay	1,896,546	1,666,121	2,050,000	12,700,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-

NOTES

	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease
	2025	2026	From Actual 2025	2027	From Forecast 2026
Restricted	-	-	-	-	-
Beach Preservation	10,543,186	11,136,436	593,250	2,290,411	(8,846,025)
Total - Restricted	10,543,186	11,136,436	593,250	2,290,411	(8,846,025)
Committed	-	-	-	-	-
<placeholder>	-	-	-	-	-
Total - Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total - Unassigned	-	-	-	-	-
Total Fund Balance	10,543,186	11,136,436	593,250	2,290,411	-
Total Fund Balance - % of Revenues	202.4%	253.5%	-72.8%	46.4%	0.0%
Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.0%
Unassigned Fund Balance - % of Expenditures	289.6%	293.0%	370.0%	16.6%	0.0%
Net Earnings	1,441,710	593,250	(848,460)	(8,846,025)	(9,439,275)
Debt Service Coverage	-	-	-	-	-
Total Revenues & Transfers In	5,208,800	4,393,649	4,393,649	4,931,408	-
Operating Expenses & Transfers Out	2,091,950	1,750,399	1,750,399	1,077,104	-
Cash Funded Capital Outlay	896,627	2,050,000	2,050,000	12,700,330	-
Debt Service	-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Disaster Recovery Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
60-3450.4111	GRANT INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-3500.4501	MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-3500.4505	INTEREST INCOME	167,266	154,562	128,307	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401	Interest income based on 3% annual rate of LGIP investment balance.	154,562	128,307	(26,255)	130,280	1,973
	Proposed Operating Revenue																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	167,266	154,562	128,307	130,280	133,779	137,372	141,062	144,852	148,745	152,743	156,850	161,068	165,401		154,562	128,307	(26,255)	130,280	1,973
	Actual growth	39.57%	-7.60%	-16.99%	1.54%	2.69%	2.69%	2.69%	2.69%	2.69%	2.69%	2.69%	2.69%	2.69%		n/a	-16.99%	n/a	1.54%	n/a
	Expenditures:																			
60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-4120.5045	STROM PREPARATION/CLEANUP	1,510	38,682	1,500	10,500	10,763	11,032	11,307	11,590	11,880	12,177	12,481	12,793	13,113	ONLY IF NEEDED	38,682	1,500	(37,182)	10,500	9,000
60-4120.5058	HURRICANE BUILDING COST	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-4120.5079	MISC & CONTINGENCY EXP	54	-	-	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	$3k annually for costs related to annual Hurricane Expo community event	-	-	-	3,000	3,000
	Total - Expenditures:	1,564	38,682	1,500	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860		38,682	1,499	(37,182)	13,506	12,000
	Debt service (existing):																			
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	1,564	38,682	1,500	13,506	13,838	14,184	14,538	14,902	15,274	15,656	16,047	16,449	16,860		38,682	1,499	(37,182)	13,506	12,000
	Actual growth	-98.60%	2373.27%	-96.12%	800.38%	2.45%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		n/a	-96.12%	n/a	800.98%	n/a
	Revenues over (under) expenditures	165,702	115,880	126,807	116,774	119,941	123,188	126,524	129,951	133,471	137,087	140,803	144,620	148,541		115,880	126,808	10,927	116,774	(10,027)
	Other Financing Sources (Uses):																			
	Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers in	73,683	-													-	-	-	-	-
68-3900.4901	Transfers in	-	700,652	-	-	-	-	-	-	-	-	-	-	-		700,652	-	(700,652)	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-		700,652	-	(700,652)	-	-
	Transfers out															-	-	-	-	-
	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total other financing sources (uses)	73,683	700,652	-	-	-	-	-	-	-	-	-	-	-		700,652	-	(700,652)	-	-
	Net change in fund balances	239,385	816,532	126,807	116,774	119,941	123,188	126,524	129,951	133,471	137,087	140,803	144,620	148,541		816,532	126,808	(689,725)	116,774	(10,027)
	Fund Balances:																			
	Nonspendable																			
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Assigned															-	-	-	-	-
	Assigned	3,406,089	4,222,621	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327		4,222,621	4,349,428	126,807	4,466,202	116,774
	Total - Assigned	3,406,089	4,222,621	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327		4,222,621	4,349,428	126,807	4,466,202	116,774
	Unassigned															-	-	-	-	-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	3,406,089	4,222,621	4,349,428	4,466,202	4,586,143	4,709,331	4,835,855	4,965,805	5,099,276	5,236,364	5,377,167	5,521,786	5,670,327		4,222,621	4,349,428	126,807	4,466,202	116,774
	Total Fund Balance - % of Revenues	1413.6%	493.8%	3389.9%	3428.1%	3428.16%	3428.17%	3428.18%	3428.19%	3428.20%	3428.21%	3428.22%	3428.23%	3428.24%		493.8%	3389.9%	-17.4%	3428.1%	5917.9%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	217780.6%	10916.2%	289954.4%	33068.0%	33142.56%	33202.74%	33263.21%	33323.98%	33385.04%	33446.40%	33508.06%	33570.02%	33632.28%		10916.2%	290147.8%	-341.0%	33068.3%	973.1%
	Net Earnings	239,385	816,532	126,807	116,774	119,941	123,188	126,524	129,951	133,471	137,087	140,803	144,620	148,541		816,532	126,808	(689,725)	116,774	(10,027)

City of Isle of Palms, SC

FY27 Budget Planning Model
Scenario 1
Fire Department 1% Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	NOTES	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
40-3450.4120	VFD 1% REBATE	227,860	283,493	341,022	349,547	358,286	367,243	376,424	385,835	395,480	405,367	415,502	425,889	436,536	Firemen's Insurance and Inspection Funds	283,493	341,022	57,529	349,547	8,526
40-3500.4505	INTEREST	775	710	625	373	462	555	653	755	861	973	1,089	1,210	1,336	Interest income based on 3% annual rate of LGIP investment balance.	710	625	(85)	373	(252)
																				-
	Proposed Operating Revenue																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	228,635	284,203	341,647	349,920	358,748	367,798	377,077	386,589	396,342	406,340	416,590	427,099	437,873		284,203	341,647	57,444	349,920	8,273
	Actual growth	9.48%	24.30%	20.21%	2.42%	2.52%	2.52%	2.52%	2.52%	2.52%	2.52%	2.52%	2.52%	2.52%		n/a	20.21%	n/a	2.42%	n/a
	Expenditures:																			
40-4520.5013	BANK SERVICE CHARGES	48	53	200	205	210	215	221	226	232	238	244	250	256	FD1% Fund	53	200	147	205	5
40-4520.5014	MEMBERSHIPS AND DUES	-	6,867	7,155	7,334	7,517	7,705	7,898	8,095	8,298	8,505	8,718	8,936	9,159	FD1% Fund	6,867	7,155	288	7,334	179
40-4520.5021	TELEPHONE/CABLE	4,228	5,854	5,100	5,228	5,358	5,492	5,629	5,770	5,914	6,062	6,214	6,369	6,528	FD1% Fund	5,854	5,100	(754)	5,228	128
40-4520.5025	NON-CAPITAL TOOLS & EQUIPEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	FD1% Fund	-	-	-	-	-
40-4520.5041	UNIFORM	-	-	-	-	-	-	-	-	-	-	-	-	-	FD1% Fund	-	-	-	-	-
40-4520.5062	INSURANCE	218,050	272,255	343,124	329,399	337,634	346,075	354,727	363,595	372,685	382,002	391,552	401,341	411,374	FD1% Fund. This line item includes contributions to the Fireman's Retirement Fund	272,255	343,124	70,869	329,399	(13,725)
40-4520.5079	MISCELLANEOUS	1,890	235	1,375	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	FD1% Fund	235	1,375	1,140	2,000	625
	Total - Expenditures:	224,216	285,265	356,957	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318		285,264	356,957	71,690	344,165	(12,789)
	Debt service (existing):																			
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	224,216	285,265	356,957	344,166	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318		285,264	356,957	71,690	344,165	(12,789)
	Actual growth	13.48%	27.23%	25.13%	-3.58%	2.49%	2.49%	2.49%	2.49%	2.49%	2.49%	2.49%	2.49%	2.49%		n/a	25.13%	n/a	-3.58%	n/a
																				-
	Revenues over (under) expenditures	4,419	(1,062)	(15,310)	5,754	6,028	6,310	6,602	6,902	7,213	7,533	7,863	8,204	8,555		(1,061)	(15,310)	(14,246)	5,754	21,062
	Other Financing Sources (Uses):																			
	Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers in															-	-	-	-	-
68-3900.4901	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers out															-	-	-	-	-
	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Net change in fund balances	4,419	(1,062)	(15,310)	5,754	6,028	6,310	6,602	6,902	7,213	7,533	7,863	8,204	8,555		(1,061)	(15,310)	(15,310)	5,754	21,065
	Fund Balances:																			
	Nonspendable															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Assigned															-	-	-	-	-
	Assigned	35,743	34,681	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335		34,681	19,371	(15,310)	25,125	5,754
	Total - Assigned	35,743	34,681	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335		34,681	19,371	(15,310)	25,125	5,754
	Unassigned															-	-	-	-	-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	35,743	34,681	19,371	25,125	31,153	37,463	44,065	50,967	58,180	65,713	73,576	81,780	90,335		34,681	19,371	(15,310)	25,125	5,754
	Total Fund Balance - % of Revenues	15.6%	12.2%	0.0%	7.2%	8.68%	10.19%	11.69%	13.18%	14.68%	16.17%	17.66%	19.15%	20.63%		12.2%	5.7%	-26.7%	7.2%	69.6%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	15.9%	12.2%	0.0%	7.3%	8.83%	10.36%	11.89%	13.42%	14.95%	16.48%	18.00%	19.52%	21.04%		12.2%	5.4%	-21.4%	7.3%	-45.0%
	Net Earnings	4,419	(1,062)	(15,310)	5,754	6,028	6,310	6,602	6,902	7,213	7,533	7,863	8,204	8,555		(1,061)	(15,310)	(15,310)	5,754	21,065

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Victim Assistance Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	Notes	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
64-3450.4112	COURT ASSESSMENTS FOR VICTIMS	15,063	11,120	14,000	14,210	14,423	14,639	14,859	15,082	15,308	15,538	15,771	16,007	16,248		11,120	14,000	2,880	14,210	210
64-3500.4505	INTEREST	-	-	-	950	951	955	961	970	981	995	1,012	1,031	1,054	Interest income based on 3% annual rate of LGIP investment balance.	-	-	-	950	950
	Proposed Operating Revenue																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	15,063	11,120	14,000	15,160	15,374	15,595	15,820	16,052	16,289	16,533	16,783	17,039	17,301		11,120	14,000	2,880	15,160	1,160
	Actual growth	1.32%	-26.18%	25.90%	8.28%	1.42%	1.43%	1.45%	1.46%	1.48%	1.49%	1.51%	1.53%	1.54%		n/a	25.90%	n/a	8.28%	n/a
	Expenditures:																			
64-4420.5010	PRINT AND OFFICE SUPPLIES	-	-	500	510	520	531	541	552	563	574	586	598	609		-	500	500	510	10
64-4420.5014	MEMBERSHIP AND DUES	-	-	50	51	52	53	54	55	56	57	59	60	61		-	50	50	51	1
64-4420.5021	TELEPHONE/CABLE	-	-	750	765	780	796	812	828	845	862	879	896	914	Add phone for 2nd officer	-	750	750	765	15
64-4420.5064	EMPLOYEE TRAINING	612	-	700	714	728	743	758	773	788	804	820	837	853		-	700	700	714	14
64-4420.5079	MISCELLANEOUS	10,274	9,612	10,000	10,100	10,201	10,303	10,406	10,510	10,615	10,721	10,829	10,937	11,046	Add provision to cover incidental services for victims, such as towing of victim's car. SC Attorney General-return funds over $25K. Budget is an average of all years funds were returned.	9,612	10,000	388	10,100	100
	Total - Expenditures:	*10,886*	*9,612*	*12,000*	*12,140*	*12,282*	*12,425*	*12,571*	*12,718*	*12,868*	*13,019*	*13,172*	*13,327*	*13,484*		*9,612*	*12,000*	*2,388*	*12,140*	*140*
	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Proposed Operating Expenses															-	-	-	-	-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):															-	-	-	-	-
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	10,886	9,612	12,000	12,140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484		9,612	12,000	2,388	12,140	140
	Actual growth	31.22%	-11.70%	24.84%	1.17%	1.17%	1.17%	1.17%	1.17%	1.17%	1.18%	1.18%	1.18%	1.18%		n/a	24.84%	n/a	1.17%	n/a
	Revenues over (under) expenditures	4,177	1,508	2,000	3,020	3,093	3,169	3,250	3,334	3,422	3,514	3,611	3,712	3,817		1,508	2,000	492	3,020	1,020
	Other Financing Sources (Uses):																			
	Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
60-3900.4901	Transfers in															-	-	-	-	-
	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
64-3900.5901	Transfers out															-	-	-	-	-
	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	Transfers out to General Fund to support payroll costs of part-time victims advocate in the Police Dept	-	-	-	-	-
6.5%	To General Fund	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)		(3,000)	(3,000)	-	(3,000)	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	(4,750)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)		(3,000)	(3,000)	-	(3,000)	-
	Total other financing sources (uses)	(4,750)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)		(3,000)	(3,000)	-	(3,000)	-
	Net change in fund balances	(573)	(1,492)	(1,000)	20	93	169	250	334	422	514	611	712	817		(1,492)	(1,000)	492	20	1,020
	Fund Balances:																			
	Nonspendable																			
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted															-	-	-	-	-
	Restricted	34,612	33,120	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060		33,120	32,120	(1,000)	32,140	20
	Total - Restricted	34,612	33,120	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060		33,120	32,120	(1,000)	32,140	20
	Assigned															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Assigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Unassigned															-	-	-	-	-
	Unassigned fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	34,612	33,120	32,120	32,140	32,233	32,402	32,651	32,985	33,407	33,921	34,532	35,243	36,060		33,120	32,120	(1,000)	32,140	20
	Total Fund Balance - % of Revenues	229.8%	297.8%	229.4%	212.0%	209.65%	207.77%	206.39%	205.49%	205.08%	205.17%	205.76%	206.84%	208.43%		297.8%	229.4%	-34.7%	212.0%	1.7%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	318.0%	344.6%	267.7%	264.7%	262.44%	260.77%	259.74%	259.35%	259.62%	260.56%	262.16%	264.45%	267.43%		344.6%	267.7%	-41.9%	264.7%	14.0%

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Recreation Building Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036		Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
68-3500.4501	MISCELLANEOUS REVENUE	16,946	13,287	16,000	16,160	16,322	16,485	16,650	16,816	16,984	17,154	17,326	17,499	17,674	Includes $15k for Beach Run registration fees. Engraved bricks 20 @ $50.00 each.	13,287	16,000	2,713	16,160	160
68-3500.4505	INTEREST	6,142	5,613	4,000	2,553	2,746	2,938	3,129	3,319	3,506	3,692	3,876	4,057	4,235	Interest income based on 3% annual rate of LGIP investment balance.	5,613	4,000	(1,613)	2,553	(1,447)
	Proposed Operating Revenue																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	23,088	18,900	20,000	18,713	19,067	19,423	19,779	20,135	20,491	20,847	21,202	21,556	21,909		18,900	20,000	1,100	18,713	(1,287)
	Actual growth	2.53%	-18.14%	5.82%	-6.44%	1.90%	1.86%	1.83%	1.80%	1.77%	1.74%	1.70%	1.67%	1.64%		n/a	5.82%	n/a	-6.44%	n/a
	Expenditures:																			
68-4820.5026	MAINT & SERVICE CONTRACTS	1,600	280	800	820	841	862	883	905	928	951	975	999	1,024	Expense related to engraving pavers at Rec Dept. Budget 20 bricks at $40 each	280	800	520	820	20
68-4830.5092	SPECIAL ACTIVITIES	10,951	13,504	14,000	14,350	14,709	15,076	15,453	15,840	16,236	16,642	17,058	17,484	17,921	Expenses related to IOP Beach Run, makes some revenue and could be offset on it	13,504	14,000	496	14,350	350
	Total - Expenditures:	*12,551*	*13,784*	*14,800*	*15,170*	*15,549*	*15,938*	*16,336*	*16,745*	*17,163*	*17,593*	*18,032*	*18,483*	*18,945*		*13,784*	*14,800*	*1,016*	*15,170*	*370*
	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	-	-	60,000	-	-	-	-	-	-	-	-	-	-		-	60,000	60,000	-	(60,000)
	Proposed Operating Expenses															-	-	-	-	-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing):															-	-	-	-	-
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (existing):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (proposed):															-	-	-	-	-
	Principal repayments	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed):	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	12,551	13,784	74,800	15,170	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945		13,784	74,800	61,016	15,170	(59,630)
	Actual growth	10.65%	9.82%	442.66%	-79.72%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		n/a	442.66%	n/a	-79.72%	n/a
	Revenues over (under) expenditures	10,537	5,116	(54,800)	3,543	3,518	3,485	3,442	3,390	3,327	3,254	3,169	3,073	2,964		5,116	(54,800)	(59,916)	3,543	58,343
	Other Financing Sources (Uses):																			
	Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers in														Transfer in from State Atax fund to sponsor IOP Beach Run	-	-	-	-	-
68-3900.4901	Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From State Accommodations Tax Fund	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	Transfer in from State Atax fund to sponsor IOP Beach Run	3,000	3,000	-	3,000	-
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		3,000	3,000	-	3,000	-
	Transfers out															-	-	-	-	-
	Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Marina Enterprise Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total other financing sources (uses)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		3,000	3,000	-	3,000	-
	Net change in fund balances	13,537	8,116	(51,800)	6,543	6,518	6,485	6,442	6,390	6,327	6,254	6,169	6,073	5,964		8,116	(51,800)	(59,916)	6,543	58,343
	Fund Balances:																			
	Nonspendable															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Nonspendable	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Restricted															-	-	-	-	-
	<placeholder>	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Assigned															-	-	-	-	-
	Assigned	126,779	134,895	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260		134,895	83,095	(51,800)	89,638	6,543
	Total - Assigned	126,779	134,895	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260		134,895	83,095	(51,800)	89,638	6,543
	Unassigned															-	-	-	-	-
	Unassigned fund balance	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Unassigned	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total Fund Balance	126,779	134,895	83,095	89,638	96,156	102,641	109,083	115,473	121,800	128,054	134,224	140,296	146,260		134,895	83,095	(51,800)	89,638	6,543
	Total Fund Balance - % of Revenues	486.0%	616.0%	361.3%	412.8%	435.74%	457.75%	478.88%	499.13%	518.50%	536.99%	554.60%	571.33%	587.18%		616.0%	361.3%	-4709.1%	412.8%	-508.3%
	Unassigned Fund Balance - % of Revenues	0.0%	0.0%	0.0%	0.0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.0%	0.0%	0.0%	0.0%	0.0%
	Unassigned Fund Balance - % of Expenditures	1010.1%	978.6%	111.1%	590.9%	618.40%	644.00%	667.73%	689.60%	709.65%	727.89%	744.35%	759.05%	772.01%		978.6%	111.1%	-84.9%	590.9%	-11.0%
	Net Earnings	13,537	8,116	(51,800)	6,543	6,518	6,485	6,442	6,390	6,327	6,254	6,169	6,073	5,964		8,116	(51,800)	(59,916)	6,543	58,343

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Marina Enterprise Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	FY2026 NOTES	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
	Revenues:																			
	Operating Revenues																			
90-3450.4111	GRANT INCOME	683,357	-	-	700,000	-	-	-	-	-	-	-	-	-	$700k SCPRT State budget allocation for Marina dredging	-	-	-	700,000	700,000
90-3500.4501	MISCELLANEOUS INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-3600.4610	MARINA STORE LEASE INCOME	60,685	60,685	62,809	64,442	66,118	67,837	69,600	71,410	73,267	75,172	77,126	79,131	81,189	Budget based on current base rent. Forecast assumes a 2.60% annual increase estimated CPI.	60,685	62,809	62,809	64,442	1,633
90-3600.4620	MARINA OPERATIONS LEASE INCOME	143,617	143,617	148,644	152,509	156,474	160,542	164,716	168,999	173,393	177,901	182,527	187,272	192,141	Budget based on current base rent. Forecast assumes a 2.60% annual increase estimated CPI.	143,617	148,644	148,644	152,509	3,865
90-3600.4630	MARINA RESTAURANT LEASE INCOME	93,410	93,410	98,749	100,724	102,738	104,793	106,889	109,027	111,207	113,432	115,700	118,014	120,374	Budget based on current base rent. Forecast assumes a 2.0% annual increase per lease agreement.	93,410	98,749	98,749	100,724	1,975
90-3600.4660	MARINA PUBLIC DOCK INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-3600.4645	MARINA STORE VARIABLE LEASE INCOME	6,899	25,847	24,426	25,281	26,166	27,082	28,029	29,010	30,026	31,077	32,164	33,290	34,455	Budget based on last 12 months estimated additional rent. Forecast assumes a 3.50% annual increase.	25,847	24,426	24,426	25,281	855
90-3600.4655	MARINA OPERATIONS VARIABLE LEASE INCOME	21,426	93,777	108,882	114,326	117,756	121,289	124,927	128,675	132,535	136,511	140,607	144,825	149,170	Budget based on last 12 months estimated additional rent. Forecast assumes a 5% annual increase.	93,777	108,882	108,882	114,326	5,444
90-3600.4665	MARINA RESTARUANT VARIABLE LEASE INCOME	125,513	279,847	256,548	269,375	277,457	285,780	294,354	303,184	312,280	321,648	331,298	341,237	351,474	Budget based on last 12 months estimated additional rent. Forecast assumes a 5% annual increase.	279,847	256,548	256,548	269,375	12,827
90-3600.4670	MARINA STORE LEASE INTEREST	43,016	41,567	40,320	39,917	39,518	39,122	38,731	38,344	37,960	37,581	37,205	36,833	36,465	Per GASB 87 - To record how leases are accounted for by governmental entities.	41,567	40,320	40,320	39,917	(403)
90-3600.4680	MARINA OPERATIONS LEASE INTEREST	102,013	98,578	95,678	94,243	92,358	90,511	88,701	86,927	85,188	83,484	81,815	80,178	78,575	Per GASB 87 - To record how leases are accounted for by governmental entities.	98,578	95,678	95,678	94,243	(1,435)
90-3600.4690	MARINA RESTAURANT LEASE INTEREST	69,362	68,256	67,597	66,583	65,251	63,946	62,667	61,414	60,186	58,982	57,802	56,646	55,513	Per GASB 87 - To record how leases are accounted for by governmental entities.	68,256	67,597	67,597	66,583	(1,014)
	Total - Operating Revenues	1,349,298	905,584	903,653	1,627,400	943,835	960,902	978,615	996,990	1,016,042	1,035,788	1,056,244	1,077,427	1,099,356		905,584	903,653	903,653	1,627,400	723,747
	Non-Operating Revenues																	-		-
	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-3500.4505	Interest Earned on Investments	98,405	129,248	142,500	102	7,558	7,727	7,902	8,096	8,286	8,494	8,710	8,923	5,408	Interest income based on 3% annual rate of LGIP investment balance. LGIP balance reduced for Marina Dredging.	129,248	142,500	142,500	102	(142,398)
	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Non-Operating Revenues	98,405	129,248	142,500	102	7,558	7,727	7,902	8,096	8,286	8,494	8,710	8,923	5,408		129,248	142,500	142,500	102	(142,398)
	Proposed Operating Revenue															-	-	-	-	-
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total revenues	1,447,703	1,034,832	1,046,153	1,627,502	951,393	968,629	986,518	1,005,086	1,024,328	1,044,282	1,064,954	1,086,350	1,104,765		1,034,832	1,046,153	1,046,153	1,627,502	581,349
	Actual growth	105.08%	-28.52%	1.09%	55.57%	-41.54%	1.81%	1.85%	1.88%	1.91%	1.95%	1.98%	2.01%	1.70%		n/a	1.09%	n/a	55.57%	n/a
	Expenditures:				1,627,400															
	Marina General & Admin																			
90-6120.5022	WATER AND SEWER	433	639	1,000	1,010	1,030	1,051	1,072	1,093	1,115	1,137	1,160	1,183	1,207	Irrigation around sign	639	1,000	1,000	1,010	10
90-6120.5026	MAINT & SERVICE CONTRACTS	4,827	4,443	35,000	775,000	38,750	39,525	40,316	41,122	41,944	42,783	43,639	44,512	45,402	Marina maintenance contingency, ($75K). Approx .6% of insured boat ramp, bulkhead and dock value. Budget includes $700k dredging project funded by a State budget allocation.	4,443	35,000	35,000	775,000	740,000
90-6120.5065	PROFESSIONAL SERVICES	29,213	43,750	32,000	32,640	33,293	33,959	34,638	35,331	36,037	36,758	37,493	38,243	39,008	Legal fees ($10k), UST tank tests ($2k) and provision for tenant financial statement review ($20k).	43,750	32,000	32,000	32,640	640
90-6120.5079	MISCELLANEOUS	6,120	-	1,000	4,545	4,636	4,729	4,823	4,920	5,018	5,118	5,221	5,325	5,432	Provision for resident eco-tour outings	-	1,000	1,000	4,545	3,545
	Total - Marina General & Admin	40,593	48,832	69,000	813,195	77,709	79,263	80,848	82,465	84,115	85,797	87,513	89,263	91,048		48,832	69,000	69,000	813,195	744,195
	Marina Store																	-		
90-6220.5022	WATER AND SEWER	360	360	360	364	369	375	380	386	392	398	404	410	416	Annual Fireline inspection	360	360	360	364	4
90-6220.5062	INSURANCE	518	642	671	685	698	712	727	741	756	771	787	802	818	Underground storage tank insurance on (2) fuel tanks. Tenant pays for property, liability and flood coverage.	642	671	671	685	13
90-6220.5030	DEPRECIATION	7,180	7,180	7,350	7,497	7,647	7,800	7,956	8,115	8,277	8,443	8,612	8,784	8,960		7,180	7,350	7,350	7,497	147
90-6220.5065	PROFESSIONAL SERVICES	80	127,040	500	510	520	531	541	552	563	574	586	598	609		127,040	500	500	510	10
	Total - Marina Store	8,138	135,222	8,881	9,055	9,235	9,417	9,604	9,794	9,988	10,186	10,388	10,593	10,803		135,222	8,881	8,881	9,055	174
	Marina Operations																	-		
90-6420.5026	MAINT & SERVICE CONTRACTS	-	-	-	-	-	-	-	-	-	-	-	-	-	$450,000 for bulkhead recoating	-	-	-	-	-
90-6420.5030	DEPRECIATION	310,805	305,254	310,000	314,650	319,370	324,160	329,023	333,958	338,967	344,052	349,213	354,451	359,768	Includes depreciation on docks	305,254	310,000	310,000	314,650	4,650
90-6420.5061	ADVERTISING	-	-	5,000	5,100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975	6,095		-	5,000	5,000	5,100	100
90-6420.5062	INSURANCE	216,484	225,673	259,000	264,180	269,464	274,853	280,350	285,957	291,676	297,510	303,460	309,529	315,720	Includes property and liability for the ramp & bulkhead ($40k), docks ($330k*61%=$221k) and underground storage tank insurance on (2) fuel tanks ($2k). Assume 2% annual increase during forecast period.	225,673	259,000	259,000	264,180	5,180
	Total - Marina Operations	527,289	530,927	574,000	583,930	594,035	604,319	614,785	625,435	636,274	647,305	658,531	669,955	681,582		530,927	574,000	574,000	583,930	9,930
	Marina Restaurant																	-		
90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-6520.5030	DEPRECIATION	4,874	4,874	5,200	5,252	5,305	5,358	5,411	5,465	5,520	5,575	5,631	5,687	5,744		4,874	5,200	5,200	5,252	52
90-6520.5022	WATER AND SEWER	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-6520.5026	MAINT & SERVICE CONTRACTS	845	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
90-6520.5062	INSURANCE	7,902	-	22,400	22,848	23,305	23,771	24,246	24,731	25,226	25,731	26,245	26,770	27,305	Portion of dock insurance attributable to restaurant dock ($221k*10%=$22.1k). Assume 2% annual increase during forecast period. Tenant pays for property, liability and flood coverage.	-	22,400	22,400	22,848	448
90-6520.5065	PROFESSIONAL SERVICES	200	-	200	202	206	210	214	219	223	227	232	237	241	Backflow Test	-	200	200	202	2
90-6520.5070	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Marina Restaurant	13,821	4,874	27,800	28,302	28,816	29,339	29,872	30,415	30,969	31,533	32,108	32,694	33,291		4,874	27,800	27,800	28,302	502
	Marina Public Dock																			
90-6820.5020	M ELECTRIC AND GAS	686	618	700	714	728	743	758	773	788	804	820	837	853	Electricity for public dock	618	700	700	714	14
90-6820.5030	DEPRECIATION	2,938	-	245	-	-	-	-	-	-	-	-	-	-	Depreciation on dock	-	245	245	-	(245)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Marina Enterprise Fund

		Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	FY2026 NOTES	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
90-6820.5026	M MAINT & SERVICE CONTRACTS	3,779	2,463	2,000	2,040	2,081	2,122	2,165	2,208	2,252	2,297	2,343	2,390	2,438		2,463	2,000	2,000	2,040	40
90-6820.5062	M INSURANCE	3,387	-	9,600	-	-	-	-	-	-	-	-	-	-	Insurance billed in Capital Fund	-	9,600	9,600	-	(9,600)
90-6820.5079	M MISCELLANEOUS	474	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Marina Public Dock	11,264	3,081	12,545	2,754	2,809	2,865	2,923	2,981	3,041	3,101	3,163	3,227	3,291		3,081	12,545	12,545	2,754	(9,791)
	Proposed Operating Expense																			
	Recurring Annually	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Structured	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Proposed Operating Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Debt service (existing)														Includes interest expense on $4.3 million bond for dock replacement. Marina debt service is funded 75% with State Atax through transfers and 25% from the Marina.	-	-	-	-	-
0.0%	Principal	258,000	264,000	269,000	275,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000	326,000	-		264,000	269,000	269,000	275,000	6,000
90-6120.5011	Interest expense and fiscal charges	74,034	68,429	64,152	58,342	52,402	46,332	40,133	33,804	27,324	20,714	13,954	7,042	-		68,429	64,152	64,152	58,342	(5,810)
	Total - Debt service (existing)	332,034	332,429	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	-		332,429	333,152	333,152	333,342	190
	Debt service (proposed)															-	-	-	-	-
	Principal	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Interest	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Debt service (proposed)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total expenditures	933,139	1,055,365	756,378	1,495,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016		1,055,365	1,025,378	1,025,378	1,770,578	745,200
	Actual growth	32.14%	13.10%	-28.33%	97.73%	-48.85%	0.85%	0.86%	0.86%	0.87%	0.87%	0.88%	0.88%	0.89%		n/a	-2.84%	n/a	72.68%	n/a
	Revenues over (under) expenditures	514,564	(20,533)	289,775	131,924	186,388	197,093	208,353	220,191	232,617	245,645	259,297	273,576	284,749		(20,533)	20,775	20,775	(143,076)	(163,851)
	Other Financing Sources (Uses):																			
	Capital Contributions																			
	Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Capital Contributions	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Transfers in	-														-	-	-	-	-
90-3900.4901	Transfers in	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From General Fund		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Capital Projects Fund	-	1,649,422	-	-	-	-	-	-	-	-	-	-	-		1,649,422	-	-	-	-
	From Municipal Accommodations Fee Fund	500,000	-	75,000	75,000	75,000	75,750	76,508	77,273	78,045	78,826	79,614	80,410	81,214	Transfers from Municipal A-Tax Fee Fund for Maintenance and parking lot	-	75,000	75,000	75,000	-
	From State Accommodations Tax Fund	253,430	296,974	249,864	250,006	250,051	249,999	249,850	250,353	249,993	250,286	250,465	249,781	-	Transfers in from State A-Tax fund for debt service and parking lot	296,974	249,864	249,864	250,006	142
	From Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	From Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers in	753,430	1,946,396	324,864	325,006	325,051	325,749	326,357	327,626	328,038	329,112	330,079	330,191	81,214		1,946,396	324,864	324,864	325,006	142
	Transfers out															-	-	-	-	-
	Transfers out	-	(1,522,382)	-	-	-	-	-	-	-	-	-	-	-		(1,522,382)	-	-	-	-
0.0%	To General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Capital Projects Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Municipal Accommodations Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To State Accommodations Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Hospitality Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	To Beach Preservation Fee Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Victim Assistance Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
0.0%	To Recreation Building Fund	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Total - Transfers out	-	(1,522,382)	-	-	-	-	-	-	-	-	-	-	-		(1,522,382)	-	-	-	-
	Total other financing sources (uses)	753,430	424,014	324,864	325,006	325,051	325,749	326,357	327,626	328,038	329,112	330,079	330,191	81,214		424,014	324,864	324,864	325,006	142
	Net earnings	1,267,994	403,481	614,639	456,931	511,440	522,842	534,710	547,816	560,656	574,757	589,377	603,767	365,963		403,481	345,639	345,639	181,931	(163,708)
	Debt Service Coverage																			
	Total Revenues	1,447,703	1,034,832	1,046,153	1,627,502	951,393	968,629	986,518	1,005,086	1,024,328	1,044,282	1,064,954	1,086,350	1,104,765		1,034,832	1,046,153	1,046,153	1,627,502	581,349
	Total Expenditures	933,139	1,055,365	756,378	1,495,578	765,005	771,536	778,164	784,895	791,711	798,637	805,656	812,774	820,016		1,055,365	756,378	756,378	1,495,578	739,200
	Net Income of the System	514,564	(20,533)	289,775	131,924	186,388	197,093	208,353	220,191	232,617	245,645	259,297	273,576	284,749		(20,533)	289,775	289,775	131,924	(157,851)
	Less:															-	-	-	-	-
	Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Plus:															-	-	-	-	-
	Debt Service	332,034	332,429	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	-		332,429	333,152	333,152	333,342	190
	Available Revenue	846,598	311,896	622,927	465,266	519,790	530,425	541,486	553,995	565,941	579,360	593,251	606,617	284,749		311,896	622,927	622,927	465,266	(157,661)
	Debt Service	332,034	332,429	333,152	333,342	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	-		332,429	333,152	333,152	333,342	190
	Coverage Ratio	2.55	0.94	1.87	1.40	1.56	1.59	1.63	1.66	1.70	1.74	1.78	1.82	N/A		0.94	1.87	1.87	1.40	(0.47)
	Target Coverage Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00		1.00	1.00	1.00	1.00	-
	Amount over (under) DSC target	1.55	(0.06)	0.87	0.40	0.56	0.59	0.63	0.66	0.70	0.74	0.78	0.82	N/A		(0.06)	0.87	0.87	0.40	(0.47)
	Days Cash on Hand																			
	Beginning unrestricted cash	1,812,317	3,161,161	3,738,239	4,352,878	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173		3,161,161	3,738,239	3,738,239	4,352,878	614,639
	Cash from operations	1,267,994	403,481	614,639	456,931	511,440	522,842	534,710	547,816	560,656	574,757	589,377	603,767	365,963		403,481	614,639	614,639	456,931	(157,708)
	CIP Projects															-	-	-	-	-
	Cash Funded (Dashboard)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
	Cash Funded (CIP)	-	-	-	(450,000)	-	-	-	-	-	-	-	-	-		-	-	-	(450,000)	(450,000)
	Debt Service	-																		
	Audited Cash Flow Operating Activities	1,423,313	(491,947)																	
	Audited Cash Flow From Non-Capital Financing Activities	753,430	1,946,396																	
	Audited Cash Flow From Capital and related financing Activi	(333,427)	(333,855)																	
	Audited Cash Flow From Investing Activities	(494,472)	(543,516)																	
	Ending unrestricted cash	3,161,161	3,738,239	4,352,878	4,359,808	4,871,248	5,394,090	5,928,800	6,476,617	7,037,272	7,612,029	8,201,406	8,805,173	9,171,136		3,738,239	4,352,878	4,352,878	4,359,808	6,931
	Operating Expense (Less Depreciation)	601,105	722,936	692,226	1,437,236	712,603	725,204	738,032	751,091	764,387	777,922	791,703	805,732	820,016		722,936	692,226	692,226	1,437,236	745,010
	Days Cash on Hand	1,920	1,887	2,295	1,107	2,495	2,715	2,932	3,147	3,360	3,572	3,781	3,989	4,082		1,887	2,295	2,295	1,107	(1,188)
	Ending unrestricted cash (target)	1,185,741	1,426,066	1,365,487	2,835,096	1,405,684	1,430,539	1,455,843	1,481,604	1,507,831	1,534,532	1,561,715	1,589,390	1,617,566		1,426,066	1,365,487	1,365,487	2,835,096	1,469,609
	Days Cash on Hand Target	720	720	720	720	720	720	720	720	720	720	720	720	720		720	720	720	720	-
	Amount over (under) DCOH target	1,200	1,167	1,575	387	1,775	1,995	2,212	2,427	2,640	2,852	3,061	3,269	3,362		1,167	1,575	1,575	387	(1,188)
																		-		
	Net earnings	1,267,994	403,481	614,639	6,931	511,440	522,842	534,710	547,816	560,656	574,757	589,377	603,767	365,963		403,481	345,639	345,639	(268,069)	(613,708)

City of Isle of Palms, SC
FY27 Budget Planning Model
Scenario 1
Marina Enterprise Fund

	Actual 2024	Actual 2025	Forecast 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	FY2026 NOTES	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026
Depreciation	-	-			-	-	-	-	-	-	-	-	-		-				

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
On	General - Beach preservation Fund Capital Outlay	General Government	Cash	Beach Preservation Fee Fund	17,950	896,627											
On	Building - Capital Projects Fund	Building Planning an	Cash	Capital Projects Fund	-	-											
On	Fire - Capital Projects Fund	Fire	Cash	Capital Projects Fund	143,086	105,650											
On	General - Capital Projects Fund	General Government	Cash	Capital Projects Fund	69,696	57,451											
On	MarinaDock Capital	IOP Marina	Cash	Capital Projects Fund	-	1,522,383											
On	Police - Capital Projects Fund	Police	Cash	Capital Projects Fund	62,864	87,055											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	1,651,771	405,360											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	-	135,566											
On	Public Works - Capital Projects Fund	Public Works	Cash	Capital Projects Fund	61,810	92,033											
On	Recreation - Capital Projects Fund	Recreation	Cash	Capital Projects Fund	94,236	171,333											
On	Fire - General Fund	Fire	Cash	General Fund	-	14,318											
On	Garbage Cart - General Fund	General Government	Cash	General Fund	50,658	36,104											
On	Rec - General Fund	Recreation	Cash	General Fund	108,004	-											
On	Fire - Hospitality Tax	Fire	Cash	Hospitality Tax Fund	178,064	65,576											
On	Non-Departmental - Hospitality Tax	Non-Departmental	Cash	Hospitality Tax Fund	14,050	-											
On	Police - Hospitality Tax	Police	Cash	Hospitality Tax Fund	67,090	92,955											
On	Public Works - Hospitality Tax	Public Works	Cash	Hospitality Tax Fund	73,046	43,444											
On	Recreation - Hospitality Tax	Recreation	Cash	Hospitality Tax Fund	10,000	7,870											
On	Fire - Municipal A-Tax	Fire	Cash	Municipal Accommodations Fee Fund	172,284	114,080											
On	General Gov't - Municipal A-Tax	General Government	Cash	Municipal Accommodations Fee Fund	128,276	43,126											
On	IOP Marina - Municipal A-Tax	IOP Marina	Cash	Municipal Accommodations Fee Fund	-	-											
On	Non-Departmental - Municipal A-Tax	Non-Departmental	Cash	Municipal Accommodations Fee Fund	-	-											
On	Police - Municipal A-Tax	Police	Cash	Municipal Accommodations Fee Fund	115,067	56,747											
On	Public Works - Municipal A-Tax	Public Works	Cash	Municipal Accommodations Fee Fund	18,560	26,829											
On	Public Works - Municipal A-Tax- Drainage	Public Works	Cash	Municipal Accommodations Fee Fund	869	-											
On	Recreation - Municipal A-Tax	Recreation	Cash	Municipal Accommodations Fee Fund	102,573	41,316											
On	Recreation Building Capital Outlay	Recreation	Cash	Recreation Building Fund	-	-											
On	Fire - State A-Tax	Fire	Cash	State Accommodations Tax Fund	5,570	49,628											
On	General Gov't - State A-Tax	General Government	Cash	State Accommodations Tax Fund	-	-											
On	IOP Marina - State A-Tax	IOP Marina	Cash	State Accommodations Tax Fund	-	-											
On	Non-Departmental - State A-Tax	Non-Departmental	Cash	State Accommodations Tax Fund	-	-											
On	Police - State A-Tax	Police	Cash	State Accommodations Tax Fund	47,084	166,396											
On	Public Works - State A-Tax	Public Works	Cash	State Accommodations Tax Fund	188,405	-											
On	Recreation - State A-Tax	Recreation	Cash	State Accommodations Tax Fund	124,622	-											
Off																	
Off																	
Off																	
On	**General Government**																
On	Audio Visual (AV) improvements for Council Chamber	General Government	Cash	Capital Projects Fund						50,000							
On	Placer AI -Cell Phone Tracker	General Government	Cash	Capital Projects Fund					14,000								
On	City Hall parking lot fence replacement	General Government	Cash	Capital Projects Fund													
On	Replace framing and metal doors at City Hall	General Government	Cash	Capital Projects Fund				40,000									
On	Elevator equipment modernization	General Government	Cash	Capital Projects Fund				70,000									
On	Upgrade AV in council chambers	General Government	Cash	Capital Projects Fund				60,000									
On	City Hall generator	General Government	Cash	Capital Projects Fund							75,000						
On	Admin & Mayor's radios as needed	General Government	Cash	Capital Projects Fund					-		20,000						
On	FEMA Flood Mitigation project on Forest Trail, fully offset by grant funds. Deferred 325,200 of the 625,000 from FY24.	General Government	Cash	Capital Projects Fund			100,000										
On	Resurface City Hall parking lot	General Government	Cash	Capital Projects Fund							30,000						
On	Reconfigure Upstairs Conference Room to add Office Space	General Government	Cash	Capital Projects Fund			50,000										
On	Planning, design & construction for City Hall repair and reconfiguration. Assumes debt for $4M in FY2X.	General Government	Cash	Capital Projects Fund													
On	Court software replacement	General Government	Cash	State Accommodations Tax Fund								-					
On	Message boards at Connector and Breach Inlet	General Government	Cash	State Accommodations Tax Fund													
Off					-	-	150,000	170000	14,000	50,000	125,000	-	-	-	-	-	-
On	Police Department																
On	Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Capital Projects Fund			64,000	64000	-	66,000	68,000	70,000	72,000	74,000	76,000	78,000	80,000
On	3 Patrol sedans	Police	Cash	Capital Projects Fund													
On	Patrol F150 pickup trucks	Police	Cash	Capital Projects Fund				67000	69,000	71,000			-			83,000	
On	ACO 4WD Pickup Truck	Police	Cash	Capital Projects Fund								51,000					
On	7 traffic counters located at Connector & Breach Inlet	Police	Cash	Capital Projects Fund								30,000					30,000
On	Evidence refrigerator	Police	Cash	Capital Projects Fund													
On	Public Safety Building access control system (1/2 Police)	Police	Cash	Capital Projects Fund													
On	Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Hospitality Tax Fund						-	68,000	-	72,000	74,000	76,000	-	80,000
On	Patrol F150 pickup trucks	Police	Cash	Hospitality Tax Fund			67,000		69,000								
On	(2) 2024 4x4 UTV W/ plow attachment	Police	Cash	Hospitality Tax Fund						24,000			27,000			30,000	
On	Pickup truck for Code Enforcement	Police	Cash	Hospitality Tax Fund						55,000			59,000			65,000	
On	PD radios (in-car & walkies) (58 radios at $6K in FY28)	Police	Cash	Hospitality Tax Fund		42		21500	348,000							104	
On	IT Room battery back-up replaced FY25	Police	Cash	Hospitality Tax Fund							12,000					15,000	
On	AI report writing software (25 officers @ $60 mthly)	Police	Cash	Hospitality Tax Fund				18000	19,000	20,000	21,000	22,000	23,000	24,000	25,000	26,000	27,000
On	Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Municipal Accommodations Fee Fund			64,000	64000	-	-	68,000	70,000	-	74,000	76,000	78,000	-

City of Isle of Palms, SC
FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

	On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
79	On	Patrol F150 pickup trucks	Police	Cash	Municipal Accommodations Fee Fund													
80	On	Recording equipment (tie in with outside surveillance sys)	Police	Cash	Municipal Accommodations Fee Fund						20,000							
81	On	Two license plate reader (LPRs) for mobile parking enforcement	Police	Cash	Municipal Accommodations Fee Fund													
82	On	Mobile digital billboard	Police	Cash	Municipal Accommodations Fee Fund									20,000				
83	On	New computers (replace windows 10 PCs 16 Units @$2500)	Police	Cash	Municipal Accommodations Fee Fund			40,000						20,000				
84	On	Drone First Responder Docking System (5 years)	Police	Cash	Municipal Accommodations Fee Fund				40500	40,500	40,500	40,500	40,500	41,715	41,715	41,715	41,715	41,715
85	On	In-Car Cradlepoint (16 patrol vehicles)	Police	Cash	Municipal Accommodations Fee Fund				33000	8,700	8,700	8,700	8,700	38,000	9,000	9,000	9,000	9,000
86	On	1 Patrol SUVs on average are replaced in the 6th year. (New Officers)	Police	Cash	State Accommodations Tax Fund				64000									
87	On	Beach services 4WD pickup	Police	Cash	State Accommodations Tax Fund					50,000							64,000	
88	On	(2) 2025 Yamaha ATV Beach services utility	Police	Cash	State Accommodations Tax Fund			22,000		23,000			26,000			29,000		
89	On	Low speed vehicles (LSVs) for parking mgt	Police	Cash	State Accommodations Tax Fund								-					
90	On	Front Beach surveillance system (approx. 7 cameras)	Police	Cash	State Accommodations Tax Fund					35,000					40,000			
91	On	Computer servers per VC3 recommendation (need more information)	Police	Cash	State Accommodations Tax Fund			18,000	18000			21,000	22,000				26,000	
92	On	Speed radar & trailer	Police	Cash	State Accommodations Tax Fund			20,000										
93	On	Solar radar sign	Police	Cash	State Accommodations Tax Fund				8500									
94	On	Police & Court Records Management System (cloudbase Civic RMS)	Police	Cash	State Accommodations Tax Fund				70000	21,500	22,000	22,500	23,000	23,500	24,000	24,500	25,000	25,500
95	On	Add automatic license plate reader for IOP Connector for investigative purposes. Recurring $5k fee for subscription	Police	Cash	State Accommodations Tax Fund					13,000				15,000				
96	On	Taser (Conducted Energy Weapons) Upgrade	Police	Cash	State Accommodations Tax Fund													
97	On	Public Safety Building access control system (1/2 Police)	Police	Cash	State Accommodations Tax Fund													
98	On	Public Safety Drone (Drone as First Responder Software)	Police	Cash	State Accommodations Tax Fund													
99	On	PSB Gate 50%	Police	Cash	State Accommodations Tax Fund			6,000										
100	On	AI traffic signal	Police	Cash	State Accommodations Tax Fund				100000	12,000	12,000	12,000	12,000	12,000	12,500	12,500	12,500	12,500
101	On	*Currently 26 Patrol Vehicles total on average are replaced in the 6th year.*	Police	Cash														
102	Off					-	-	301,000	568500	708,700	339,200	341,700	375,200	423,215	373,215	369,715	553,215	305,715
103	On	**Fire Department**																
104	On	2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & $1M to $1.5M).	Fire	New Debt	General Fund					1,500,000								
105	On	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) ($1M to $2.5M)	Fire	New Debt	General Fund				2,500,000									
106	On	2023 Ford F-150 SQ1001 Squad Station 1	Fire	Cash	Capital Projects Fund							125,000						
107	On	High-Water Vehicle (Future Year)	Fire	Cash	Capital Projects Fund				0	365,000								
108	On	High Water Equipment & Trailer (Suit and Raft)	Fire	Cash	Capital Projects Fund				30000									
109	On	One Thermal imaging camera (we have 4) in future repl all at once	Fire	Cash	Capital Projects Fund			20,000					70,000					
110	On	Porta-Count machine for SCBA mask fit testing (only w/ failure)	Fire	Cash	Capital Projects Fund						30,000							
111	On	Battery operated combination extrication tool for Sta2	Fire	Cash	Capital Projects Fund						20,000							
112	On	New airbags and hoses for vehicle accident extrications	Fire	Cash	Capital Projects Fund								12,000					
113	On	Two (2) portable deck guns to be mounted on pumper trucks ($10K to $9K)	Fire	Cash	Capital Projects Fund													
114	On	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	Fire	Cash	Capital Projects Fund													
115	On	Body Armor	Fire	Cash	Capital Projects Fund				0		25,000					25,750		
116	On	Drone First Responder Docking System (5 years)	Fire	Cash	Capital Projects Fund				40500	40500	40500	40,500	40,500	41,715	41,715	41,715	41,715	41,715
117	On	2020 F-150 FM1005 Fire Marshall Station 1 (failing transmission/changing	Fire	Cash	Hospitality Tax Fund				75000	-								
118	On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Hospitality Tax Fund			100,000	0	100,000								
119	On	RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	Fire	Cash	Hospitality Tax Fund				7000			8,000			9,000			
120	On	All terrain veh (ATVs) for beach patrol, add ambulatory pkg to 1 **Leave as-is(every 3yrs)	Fire	Cash	Hospitality Tax Fund			26,000										
121	On	Physical agility testing equipment, 75% covered with a grant	Fire	Cash	Hospitality Tax Fund							55,000					35,000	
122	On	2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)	Fire	New Debt	General Fund											3,500,000		
123	On	2023 Ford F-150 BC1006 Battalion Chief Station 1	Fire	Cash	Municipal Accommodations Fee Fund							125,000						
124	On	2014 Ford F-150 TK1002 Truck Station 2	Fire	Cash	Municipal Accommodations Fee Fund													
125	On	2022 John Deere Mules ML1001, ML1002 & ML1003	Fire	Cash	Municipal Accommodations Fee Fund				27000	27,000	27,000		28,000	28,000	28,000		29,000	29,000
126	On	2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26)	Fire	Cash	Municipal Accommodations Fee Fund			18,000	18000			20,000				20,000		
127	On	2022 Sea-Doo Jet Ski JS1002 Station 2	Fire	Cash	Municipal Accommodations Fee Fund								20,000					
128	On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Municipal Accommodations Fee Fund			100,000		100,000								
129	On	Radios & Flash Upgrade TDMA (in-car & walkies)	Fire	Cash	Municipal Accommodations Fee Fund				27500	275,000		-						
130	On	Two Ram extrication devices	Fire	Cash	Municipal Accommodations Fee Fund					15,000								
131	On	Two (2) Battery powered Positive Pressure Ventilation (PPV) fans	Fire	Cash	Municipal Accommodations Fee Fund			12,000										
132	On	Two cardiac monitors for Paramedic program	Fire	Cash	Municipal Accommodations Fee Fund								130,000					
133	On	SCBA (self contained breathing apparatus) Evaluate in FY32	Fire	Cash	Municipal Accommodations Fee Fund									350,000				
134	On	High-rise kits requited for automatic aid	Fire	Cash	Municipal Accommodations Fee Fund													
135	On	Training Room Technologies/IT Replacement & Upgrades for MEOC & Training Classes	Fire	Cash	Municipal Accommodations Fee Fund										20,000			
136	On	Door Access Controls at Fire Station No. 2 to match Fire Sta. No. 1	Fire	Cash	Municipal Accommodations Fee Fund													
137	On	2021 E-One Typhoon Fire Engine E1002 (Pumper) (LT 24 mths) Station 2	Fire	New Debt	General Fund										1,500,000			
138	On	2023 Ford Expedition C1001 Fire Chief Station 1	Fire	Cash	State Accommodations Tax Fund							85,000						
139	On	2019 Ford F-150 BC1004 Battalion Chief Station 1	Fire	Cash	State Accommodations Tax Fund				75000									
140	On	2017 Sea-Doo Jet Ski JS1003 Station 1	Fire	Cash	State Accommodations Tax Fund						19,000				20,000			
141	On	2017 Alweld Boat B1017 Flat Bottom	Fire	Cash	State Accommodations Tax Fund				25000									

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

	On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
142	On	New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	State Accommodations Tax Fund			100,000		100,000								
143	On	One Thermal imaging camera (we have 4) in future repl all at once	Fire	Cash	State Accommodations Tax Fund			20,000										
144	On	Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5% if grant is awarded)	Fire	Cash	State Accommodations Tax Fund					15,000								
145	On	2nd set of bunker gear (protective helmet, flash hood, coat, pants, boots & gloves) for all personnel ($6,000*36). Approx 10-yr life	Fire	Cash	State Accommodations Tax Fund									216,000				
146	On	Exhaust system for both stations	Fire	Cash	State Accommodations Tax Fund													
147	On	Public Safety Building Access Control System Station 1 (1/2 FD & 1/2 PD)	Fire	Cash	State Accommodations Tax Fund													
148	On	Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus	Fire	Cash	State Accommodations Tax Fund								25,000					
149	On	PSB Gate 50%	Fire	Cash	State Accommodations Tax Fund			6,000										
150	On	2012 Pioneer Sport Fish Boat B1020 with Pump (Obsolete)	Fire	Cash														
151	Off					-	-	402,000	2,825,000	2,537,500	161,500	458,500	325,500	635,715	1,618,715	3,587,465	180,715	70,715
152	On	**Public Works Department**																
153	On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	Capital Projects Fund			106,667										
154	On	2021 Mack Flatbed (PW 21) (~ FY36)	Public Works	Cash	Capital Projects Fund										100,000			
155	On	2019 Dodge Ram 1500 4x4 (PW-30) (deferred from FY27 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	Capital Projects Fund								60,000				39,000	
156	On	Radios	Public Works	Cash	Capital Projects Fund							20,000						
157	On	Purchase surveying equipment for in-house drainage maintenance	Public Works	Cash	Capital Projects Fund													
158	On	Fuel Dispensers	Public Works	Cash	Capital Projects Fund			20,000										
159	On	Building Maintenance Contingency - Calculated as 1% of Public Works Building insured value including HVAC system. INCR TO 2% IN FY27	Public Works	Cash	Capital Projects Fund													
160	On	General drainage contingency for small projects	Public Works	Cash	Capital Projects Fund			100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	
161	On	Annual drainage for comprehensive plan	Public Works	Cash	Capital Projects Fund				250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	
162	On	Design & permitting for next drainage project (Myrtle & 19th)	Public Works	Cash	Capital Projects Fund				100,000									
163	On	Drainage improvements on Palm Blvd between 38th and 41st, deferred from FY26 to FY27, split in 3 phases at $2m per year and contingent on State/Federal earmarks.	Public Works	Cash	Capital Projects Fund			1,850,000	2,000,000	2,000,000	2,000,000							
164	On	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost.	Public Works	Cash	Capital Projects Fund			1,480,000	1,625,000									
165	Off	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	Public Works	Cash	General Fund			100,000	100000									
166	On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	Hospitality Tax Fund			106,667										
167	On	Side loader	Public Works	Cash	Hospitality Tax Fund				435,000									
168	On	Hopper for 2016 Ford F350 (Replace w/ under CDL 11yd rear loader)	Public Works	Cash	Hospitality Tax Fund													
169	On	2017 Ford F-250 w/ Hopper	Public Works	Cash	Hospitality Tax Fund			68,000							55,000			
170	On	Provision for relocation or improvements to Front Beach Compactor	Public Works	Cash	Hospitality Tax Fund													
171	On	2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent FY24)($255K to $390K)	Public Works	Cash	Municipal Accommodations Fee Fund					430,000								
172	On	2014 Mack w/ 30yd Packer (PW26)	Public Works	Cash	Municipal Accommodations Fee Fund							440,000						
173	On	2016 Mack w/ 30yd Packer (PW16)	Public Works	Cash	Municipal Accommodations Fee Fund									480,000				
174	On	2006 Caterpillar trash loader (keep the old one as reserve)	Public Works	Cash	Municipal Accommodations Fee Fund													
175	On	2022 Chevy 3500 Diesel to trailer jet VAC	Public Works	Cash	Municipal Accommodations Fee Fund									70,000				
176	On	Ford F150 (Public Works Director) (Decreased by $10K)	Public Works	Cash	Municipal Accommodations Fee Fund								50,000					
177	On	Four 4-in flood water pumps as needed (Deferred from FY26 to FY27, will defer out until needed)	Public Works	Cash	Municipal Accommodations Fee Fund				20000									
178	On	Z-track mower for rights of way	Public Works	Cash	Municipal Accommodations Fee Fund			20,000					20,000					
179	On	Jet Vac trailer for stormwater maintenance	Public Works	Cash	Municipal Accommodations Fee Fund							60,000						
180	On	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY26 to FY27) 14th Ave, 41st Ave, and 4-in water pumps	Public Works	Cash	Municipal Accommodations Fee Fund			131,000	131000									
181	Off	Repeat drainage work based on 3-year maintenance rotation	Public Works	Cash	Municipal Accommodations Fee Fund			198,668	198668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	198,668	
182	On	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K)	Public Works	Cash	State Accommodations Tax Fund			106,667										
183	Off	2009 Mack w/ 31yd Loadmaster Packer (PW24) Replace w/ side loader	Public Works	Cash	State Accommodations Tax Fund						435,000							
184	On	2018 Mack w/ 30yd Packer (PW27) (~ FY33)	Public Works	Cash	State Accommodations Tax Fund											510,000		
185	On	2018 Mack Flatbed (PW 28)	Public Works	Cash	State Accommodations Tax Fund							490,000						
186	On	2014 F150 4x4	Public Works	Cash	State Accommodations Tax Fund													
187	On	2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29) (Deferred from FY28 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	State Accommodations Tax Fund								60,000					
188	On	Skid Steer purchased in FY16 - Deferred from FY27 to FY33 to purchase 11yd rear loader in FY27)	Public Works	Cash	State Accommodations Tax Fund										60,000			
189	Off	Front beach trash compactor purchased in FY15	Public Works	Cash	State Accommodations Tax Fund					60,000								
190	On	Rehab golf cart path along Palm Blvd connecting 18th and 20th Ave	Public Works	Cash	State Accommodations Tax Fund												50,000	
191	On	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost.	Public Works	Cash	State Accommodations Tax Fund			520,000										
192	Off					-	-	4,807,669	4,959,668	3,038,668	2,983,668	1,558,668	738,668	1,098,668	763,668	1,058,668	637,668	-
193	On	**Building Department**																

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

	On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
194	On	2018 Chevy pickup truck	Building Planning an	Cash	Capital Projects Fund				45000								40,000	
195	Off					-	-	-	45000	-	-	-	-	-	-	-	40,000	-
196	On	**Recreation Department**																
197	On	Upgrade IT, Video Conference System, and lighting in Magnolia/Palmetto rooms for better livestreaming	Recreation	Cash	Capital Projects Fund				60000									
198	On	Upgrade lighting production in Magnolia/Palmetto rooms	Recreation	Cash	Capital Projects Fund					8,000								
199	On	Toro Groomer	Recreation	Cash	Capital Projects Fund						20,000							
200	On	Computer server for security cameras	Recreation	Cash	Capital Projects Fund					8,000				10,000				
201	On	Bi-Parting walk-draw curtain in Gym	Recreation	Cash	Capital Projects Fund										15,000			
202	On	Construct sand volley ball court	Recreation	Cash	Capital Projects Fund					-	28,000							
203	On	Lift for changing ceiling lights and tiles ($12K to $15K)	Recreation	Cash	Capital Projects Fund												15,000	
204	On	Floor Scrubber (new model better for sanitizing)	Recreation	Cash	Capital Projects Fund				0	9,000					10,000			
205	On	Covered walkway to front entrance	Recreation	Cash	Capital Projects Fund													
206	On	Christmas Tree for Front Beach area	Recreation	Cash	Capital Projects Fund								22,000					
207	On	Fencing on Soccer Field	Recreation	Cash	Capital Projects Fund			8,000										
208	On	Resurface Tennis Courts	Recreation	Cash	Capital Projects Fund								25,000					
209	On	Flooring High Tide	Recreation	Cash	Capital Projects Fund										30,000			
210	On	Flooring office and lobby	Recreation	Cash	Capital Projects Fund			20,000										
211	On	Resurface Parking Lot	Recreation	Cash	Capital Projects Fund							150,000		-				
212	On	Rehabilitate softball, baseball and multipurpose fields (FY30+)	Recreation	Cash	Capital Projects Fund								100,000					
213	On	Roof repairs/replacement	Recreation	Cash	Capital Projects Fund						150,000							
214	On	Gymnasium Restroom Renovation	Recreation	Cash	Capital Projects Fund						25,000							
215	On	Golf Cart	Recreation	Cash	Hospitality Tax Fund						12,500				14,000			
216	On	Tennis Fencing (~ every 10 years)	Recreation	Cash	Hospitality Tax Fund			30,000										
217	On	Resurface pickleball courts	Recreation	Cash	Hospitality Tax Fund					10,000								
218	On	Lighting for pickleball courts (moved from FY24 to FY25)	Recreation	Cash	Hospitality Tax Fund													
219	On	Hallway and Lobby Lights	Recreation	Cash	Hospitality Tax Fund			12,000										
220	On	Recreation -1 SUV	Recreation	Cash	Municipal Accommodations Fee Fund								48,000					
221	On	2018 Ford F-150	Recreation	Cash	Municipal Accommodations Fee Fund									48,000				
222	On	Soccer Goals	Recreation	Cash	Municipal Accommodations Fee Fund			8,000					9,000					
223	On	Fencing on Softball Field	Recreation	Cash	Municipal Accommodations Fee Fund						50,000							
224	On	Fencing on Baseball Field	Recreation	Cash	Municipal Accommodations Fee Fund				0	25,000								
225	On	Dog Park fencing and play equipment	Recreation	Cash	Municipal Accommodations Fee Fund													
226	On	Ground & exterior building lights	Recreation	Cash	Municipal Accommodations Fee Fund				25000									
227	On	Construct outdoor fitness court	Recreation	Cash	Municipal Accommodations Fee Fund													
228	On	Reconstruct 2 Tennis Courts	Recreation	Cash	Municipal Accommodations Fee Fund			65,000	62500									
229	On	Reconstruct and reconfigure Outdoor Basketball Courts	Recreation	Cash	Municipal Accommodations Fee Fund					25,000								
230	On	Construct gymnasium in accordance with Master Plan	Recreation	Cash	Municipal Accommodations Fee Fund													
231	On	Reconstruct 2 Tennis Courts	Recreation	Cash	Recreation Building Fund			60,000										
232	On	Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (Scoreboard -only with failure FY26+)	Recreation	Cash	State Accommodations Tax Fund			20,000	20000	20,500	21,500	22,500	23,500	24,500	25,500	26,500	27,000	27,500
233	On	Basketball scoreboard in gymnasium	Recreation	Cash	State Accommodations Tax Fund													
234	On	Acoustical Panels for Gymnasium	Recreation	Cash	State Accommodations Tax Fund													
235	On	Lights on soccer field (installed FY17 w/ 25yr warranty)	Recreation	Cash	State Accommodations Tax Fund													
236	On	Interior basketball goals with retractable system (FY40)	Recreation	Cash	State Accommodations Tax Fund													
237	On	John Deere Z-TRAK mower	Recreation	Cash	State Accommodations Tax Fund				0	15,000				-	16,000			
238	On	John Deere Tractor	Recreation	Cash	State Accommodations Tax Fund					25,000								
239	On	4 outdoor basketball goals and posts	Recreation	Cash	State Accommodations Tax Fund				22000					30,000				
240	On	Picnic Shelter design & construction	Recreation	Cash	State Accommodations Tax Fund					92,000								
241	On	Baseball, softball, tennis & basketball lights (FY37)	Recreation	Cash	State Accommodations Tax Fund													
242	On	Construct fitness room expansion	Recreation	Cash	State Accommodations Tax Fund													675,000
243	On	Equipment for fitness room expansion	Recreation	Cash	State Accommodations Tax Fund													120,000
244	On	Reconstruct 2 Tennis Courts	Recreation	Cash	State Accommodations Tax Fund			65,000	62500									
245	On	Covered trailer for events	Recreation	Cash	State Accommodations Tax Fund													
246	On	Gymnasium Flooring	Recreation	Cash	State Accommodations Tax Fund						85,000							
247	Off					-	-	288,000	252,000	237,500	392,000	172,500	227,500	112,500	110,500	26,500	42,000	822,500
248	On	**Front Beach Area, including Public Restrooms, Parking Meters and Parking Lots**																
249	On	Add, replace or rehabilitate public art	Police	Cash	Capital Projects Fund				10000					10,000				
250	On	Parking Meter kiosks (5 total kiosks to supplement mobile payments). Remainder of old kiosks will be removed from service when they become too expensive to maintain. Move to Text2Park sys.	Police	Cash	Hospitality Tax Fund							20,000						
251	On	Assign Fund Balance for Future Expenditures	Police	Cash	Hospitality Tax Fund				25000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
252	On	Assign Fund Balance for Future Expenditures	Police	Cash	Municipal Accommodations Fee Fund				25000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
253	On	New benches in the Front Beach area	Police	Cash	State Accommodations Tax Fund			25,000										
254	On	Replace Front Beach irrigation system & repair associated infrastructure	Police	Cash	State Accommodations Tax Fund								175,000					
255	On	Resurface City-owned portion of Ocean Blvd	Police	Cash	State Accommodations Tax Fund				100000									
256	On	Repair sidewalks on Ocean Blvd between 10th and 14th	Police	Cash	State Accommodations Tax Fund			70,000	70000									
257	On	Assign Fund Balance for Future Expenditures	Police	Cash	State Accommodations Tax Fund		45		25000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	107 25,000	25,000
258	Off					-	-	95,000	255000	75,000	75,000	95,000	250,000	85,000	75,000	75,000	75,000	75,000
259	On	Breach Inlet Boat Ramp																
260	On	Rehabilitate concrete ramp (last done in FY00)	Public Works	Cash	Capital Projects Fund					75,000								

City of Isle of Palms, SC

FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

	On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
261	Off					-	-	-	0	75,000	-	-	-	-	-	-	-	-
262	On	Beach Maintenance, Monitoring and Access																
263	On	Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of $500K)	Public Works	Cash	Beach Preservation Fee Fund			250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
264	Off	Nourishment permitting including up to $100K for additional borings for borrow ar	Public Works	Cash	Beach Preservation Fee Fund			300,000										
265	On	Improve emergency vehicular access at IOP County Park (Moved from FY24 to FY25)	Public Works	Cash	Beach Preservation Fee Fund													
266	On	Mobi Mat/Access Rec material for beach accesses as needed	Public Works	Cash	Beach Preservation Fee Fund			35,000	15,000	35,000	15,000	35,000	15,000	35,000	15,000	35,000	35,000	15,000
267	On	Design & permitting related to next large scale off-shore project	Public Works	Cash	Beach Preservation Fee Fund				0						450,000		600,000	
268	On	Feasibility Study -Beach (Sponsor's shared cost 50% of $3m allocated over 4 years per USACE Project Manager)	Public Works	Cash	Beach Preservation Fee Fund							500,000	600,000	300,000	100,000			
269	Off	USACE Breach Inlet Project (Construction start March 2024)	Public Works	Cash	Beach Preservation Fee Fund			20,000										
270	On	Construction of the next large-scale Breach Inlet project.	Public Works	Cash	Beach Preservation Fee Fund				7,164,643									14,250,000
271	On	Construction of the next large-scale Wild Dunes-shared cost at 47% with WDCA, with apprpx 10% scheduled in FY26 and the remaining two-thirds in FY27.	Public Works	Cash	Beach Preservation Fee Fund				5,155,687									14,250,000
272	Off	Sand retention methods - permitting	Public Works	Cash	Beach Preservation Fee Fund			150,000										
273	On	Update Beach Management Plan	Public Works	Cash	Beach Preservation Fee Fund					25,000								
274	On	Shoal Management Wild Dunes (25%, cost shared with WDCA)	Public Works	Cash	Beach Preservation Fee Fund										430,500			
275	On	Inlet Management	Public Works	Cash	Beach Preservation Fee Fund													
276	On	Sea Level Rise Adaptation Plan	Public Works	Cash	Beach Preservation Fee Fund													
277	On	Required post project monitoring (FY24 is last year)	Public Works	Cash	Beach Preservation Fee Fund													
278	On	Ongoing monitoring of shoreline	Public Works	Cash	Beach Preservation Fee Fund			100,000	115,000	118,450	122,004	125,664	129,434	133,317	137,316	141,435	145,679	150,049
279	On	Sand retention methods (Groins)	Public Works	New Debt	Capital Projects Fund					4,000,000								
280	Off					-	-	855,000	12,700,330	4,428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049
281	On	Isle of Palms Marina																
282	Off	Public Greenspace	General Government	Cash	Marina Enterprise Fund			150,000	0									
283	Off	Resurface City's portion of reconfigure Parking Lot	General Government	Cash	Marina Enterprise Fund			150,000	0									
284	Off	Public Greenspace and resurface city's portion of parking lot	General Government	Cash	Marina Enterprise Fund				500000									
285	On	Engineer, design & Construction oversight improvements to public dock and T dock on ICW	General Government	Cash	Marina Enterprise Fund													
286	On	Bidding & construction oversight - public dock & T dock construction	General Government	Cash	Marina Enterprise Fund													
287	On	New public dock offset by ARPA $1M	General Government	Cash	Marina Enterprise Fund													
288	On	T dock repairs ($166K of $200K moved from FY24 to FY25)	General Government	Cash	Marina Enterprise Fund													
289	On	Replace bulkhead (FY33+)	General Government	Cash	Marina Enterprise Fund													
290	On	Replace boat ramp (FY33+)	General Government	Cash	Marina Enterprise Fund													
291	On	Replace Marina docks along Morgan Creek (FY40+)	General Government	Cash	Marina Enterprise Fund													
292	Off	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value.	General Government	Cash	Marina Enterprise Fund			75,000	75000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
293	Off	Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	General Government	Cash	Marina Enterprise Fund			1,500,000	1500000									
294	On	Re-coat marina bulkhead	General Government	Cash	Marina Enterprise Fund				450000									
295	Off					-	-	1,875,000	2525000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
296	Off																	
297	Off																	
298	Off																	
299	Off																	
300	Off																	
301	Off																	
302	Off																	
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312	Off																	
313	Off																	
314	Off																	
315	Off																	
316	Off																	
317	Off																	
318		**Total**				**3,505,635**	**4,231,844**	**6,130,001**	**21,926,830**	**10,856,150**	**3,754,704**	**3,463,364**	**2,712,634**	**2,874,747**	**4,125,246**	**5,345,115**	**2,360,609**	**30,188,979**
319		New Debt				-	-	-	2,500,000	5,500,000	-	-	-	-	1,500,000	3,500,000	-	-
320		Cash				3,505,635	4,231,844	6,130,001	19,426,830	5,356,150	3,754,704	3,463,364	2,712,634	2,874,747	2,625,246	1,845,115	2,360,609	30,188,979
321		ARPA				-	-	-	-	-	-	-	-	-	-	-	-	-
322		Grant / Third Party Funding				-	-	-	-	-	-	-	-	-	-	-	-	-
323		**General Fund**																

City of Isle of Palms, SC
FY27 Budget Planning Model

Capital Improvement Plan

New, Major Changes, Deferred from FY26

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
On/Off	Description	Departments	Funding Type	Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
				New Debt	-	-	-	2,500,000	1,500,000	-	-	-	-	1,500,000	3,500,000	-	-
				Cash	158,662	50,422	-	-	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Capital Projects Fund													
				New Debt	-	-	-	-	4,000,000	-	-	-	-	-	-	-	-
				Cash	2,083,462	2,576,829	3,818,667	4,561,500	2,938,500	2,875,500	878,500	830,500	483,715	620,715	493,465	646,715	151,715
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Municipal Accommodations Fee Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	537,630	282,098	458,000	473,500	971,200	171,200	787,200	449,200	1,120,715	197,715	171,715	182,715	104,715
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				State Accommodations Tax Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	365,681	216,024	998,667	660,000	447,000	184,500	678,000	391,500	346,000	223,000	627,500	304,500	885,500
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Hospitality Tax Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	342,250	209,845	409,667	581,500	571,000	136,500	209,000	47,000	206,000	201,000	126,000	196,000	132,000
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Beach Preservation Fee Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	17,950	896,627	385,000	12,700,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Marina Enterprise Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	-	450,000	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Victim Assistance Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
				Recreation Building Fund													
				New Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
				Cash	-	-	60,000	-	-	-	-	-	-	-	-	-	-
				ARPA	-	-	-	-	-	-	-	-	-	-	-	-	-
				Grant / Third Party Funding	-	-	-	-	-	-	-	-	-	-	-	-	-

City of Isle of Palms, SC
FY27 Budget Planning Model
Existing Debt Service

Total				**2008**		Payable from	General Fund	**2016**		Payable from	Hospitality Tax Func	**2016**		Payable from	Municipal Accomm	**2020**		Payable from	Marina Enterprise F	**2021**		Payable from
						Department	General Government			Department	General Government			Department	Fire			Department	General Government			Department
				GO Bond - Public Safety		Eight Percent	Eight Percent	GO Bond - Fire Station 2		Eight Percent	Eight Percent	GO Bond - Fire Engine		Eight Percent	Eight Percent	GO Bond - Marina Dock		Eight Percent	Eight Percent	GO Bond - Drainage Phase		Eight Percent
				Building		PRB Paid by 8% GO	No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No	3		PRB Paid by 8% GO
						DS Millage?	No			DS Millage?	No			DS Millage?	No			DS Millage?	No			DS Millage?
Year	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest
Total	11,384,715	1,463,781	12,848,496	4.140%	2,075,000	267,030	2,342,030	1.880%	474,000	18,104	492,104	1.880%	269,497	24,358	293,855	2.160%	3,492,000	506,661	3,998,661	1.710%	2,834,000	324,780
2024	1,413,191	252,844	1,666,035	4.140%	375,000	85,905	460,905	1.880%	150,000	8,911	158,911	1.880%	100,000	5,941	105,941	2.160%	258,000	74,034	332,034	1.710%	215,000	48,461
2025	1,348,697	241,005	1,589,702	4.140%	375,000	70,380	445,380	1.880%	159,000	6,091	165,091	1.880%	84,076	9,881	93,957	2.160%	264,000	68,429	332,429	1.710%	218,000	44,785
2026	1,474,433	225,399	1,699,832	4.140%	425,000	54,855	479,855	1.880%	165,000	3,102	168,102	1.880%	85,421	8,536	93,957	2.160%	269,000	64,152	333,152	1.710%	222,000	41,057
2027	1,272,898	188,504	1,461,402	4.140%	450,000	37,260	487,260				-				-	2.160%	275,000	58,342	333,342	1.710%	226,000	37,261
2028	1,290,337	146,515	1,436,852	4.140%	450,000	18,630	468,630				-				-	2.160%	281,000	52,402	333,402	1.710%	230,000	33,396
2029	787,889	103,979	891,868				-				-				-	2.160%	287,000	46,332	333,332	1.710%	234,000	29,463
2030	689,644	85,833	775,477				-				-				-	2.160%	293,000	40,133	333,133	1.710%	238,000	25,462
2031	701,200	70,911	772,111				-				-				-	2.160%	300,000	33,804	333,804	1.710%	242,000	21,392
2032	573,462	55,343	628,805				-				-				-	2.160%	306,000	27,324	333,324	1.710%	246,000	17,254
2033	587,784	42,665	630,449				-				-				-	2.160%	313,000	20,714	333,714	1.710%	250,000	13,047
2034	602,458	29,481	631,939				-				-				-	2.160%	320,000	13,954	333,954	1.710%	254,000	8,772
2035	597,781	15,762	613,543				-				-				-	2.160%	326,000	7,042	333,042	1.710%	259,000	4,429
2036	14,585	3,170	17,755				-				-				-				-			
2037	16,573	1,893	18,465				-				-				-				-			
2038	13,782	478	14,260				-				-				-				-			

City of Isle of Palms, SC
FY27 Budget Planning Model
Existing Debt Service

n/a

Total				General Fund	**2020**		Payable from	State Accommodati	**2021**		Payable from	Municipal Accomm	**2006**		Payable from	General Fund	**Subscription Based Softwar**		Payable from	General Fund	**Subscription Based Softwar**	
				General Government			Department	Fire			Department	General Government			Department	General Government			Department	General Government		
				Eight Percent	Capital Lease - Ladder truck		Eight Percent	N/A	Capital Lease - Rentalscape		Eight Percent	N/A	Fire Station 2 Go Bond		Eight Percent	No	GASB 96 SBITA Citibot &		Eight Percent	N/A	GASB 96 SBITA Axon	
				No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No	VC3		PRB Paid by 8% GO	No		
				No			DS Millage?	No			DS Millage?	No			DS Millage?	No			DS Millage?	No		
Year	Principal	Interest	Debt Service	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal
Total	11,384,715	1,463,781	12,848,496	3,158,780	1.830%	517,689	33,799	551,488	1.600%	633,156	68,572	701,728	1.880%	378,129	25,496	403,625	0.000%	171,413	95,984	267,396	1.830%	329,312
2024	1,413,191	252,844	1,666,035	263,461	1.830%	82,439	9,476	91,915	1.600%	82,752	11,205	93,957	1.880%	150,000	8,911	158,911				-		
2025	1,348,697	241,005	1,589,702	262,785	1.830%	83,815	8,099	91,914	1.600%	46,677	18,823	65,500	1.880%	118,129	14,517	132,646				-		
2026	1,474,433	225,399	1,699,832	263,057	1.830%	85,483	6,431	91,914	1.600%	55,676	16,537	72,213	1.880%	110,000	2,068	112,068	0.000%	15,828	19,840	35,668	1.830%	41,025
2027	1,272,898	188,504	1,461,402	263,261	1.830%	87,048	4,867	91,915	1.600%	86,788	7,169	93,957				-	0.000%	19,897	12,629	32,526	1.830%	59,819
2028	1,290,337	146,515	1,436,852	263,396	1.830%	88,641	3,274	91,915	1.600%	88,177	5,780	93,957				-	0.000%	22,674	10,926	33,600	1.830%	62,664
2029	787,889	103,979	891,868	263,463	1.830%	90,263	1,652	91,915	1.600%	89,588	4,369	93,957				-	0.000%	13,060	8,986	22,047	1.830%	65,675
2030	689,644	85,833	775,477	263,462				-	1.600%	91,021	2,936	93,957				-	0.000%	6,006	8,027	14,032	1.830%	51,868
2031	701,200	70,911	772,111	263,392				-	1.600%	92,477	1,753	94,230				-	0.000%	7,103	7,490	14,593	1.830%	48,261
2032	573,462	55,343	628,805	263,254				-				-				-	0.000%	8,318	6,859	15,177	1.830%	
2033	587,784	42,665	630,449	263,047				-				-				-	0.000%	9,661	6,123	15,784	1.830%	
2034	602,458	29,481	631,939	262,772				-				-				-	0.000%	11,144	5,271	16,416	1.830%	
2035	597,781	15,762	613,543	263,429				-				-				-	0.000%	12,781	4,291	17,072	1.830%	
2036	14,585	3,170	17,755	-				-				-				-	0.000%	14,585	3,170	17,755	1.830%	
2037	16,573	1,893	18,465	-				-				-				-	0.000%	16,573	1,893	18,465		
2038	13,782	478	14,260	-				-				-				-	0.000%	13,782	478	14,260		

City of Isle of Palms, SC
FY27 Budget Planning Model
Existing Debt Service

Total																		
				Payable from	Hospitality Tax Fund	**Subscription Based Softwar**		Payable from	General Fund	**Subscription Based Softwar**		Payable from	General Fund	**Subscription Based Softwar**			Payable from	Municipal Accomm
				Department	Police			Department	Recreation			Department	Fire				Department	General Government
				Eight Percent	N/A	GASB 96 SBITA	Vermont	Eight Percent	N/A	GASB 96 SBITA	Vector	Eight Percent	N/A	GASB 96 SBITA	Rental		Eight Percent	N/A
				PRB Paid by 8% GO	No			PRB Paid by 8% GO	No			PRB Paid by 8% GO	No	Scape			PRB Paid by 8% GO	No
				DS Millage?	No			DS Millage?	No			DS Millage?	No				DS Millage?	No
	Year	Principal	Interest	Debt Service	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service	Coupon	Principal	Interest	Debt Service
	Total	11,384,715	1,463,781	12,848,496	43,091	372,403	0.000%	87,826	39,742	127,568	0.000%	7,219	638	7,857	0.000%	115,474	15,526	131,000
	2024	1,413,191	252,844	1,666,035		-				-				-				-
	2025	1,348,697	241,005	1,589,702		-				-				-				-
	2026	1,474,433	225,399	1,699,832	8,821	49,846				-				-				-
	2027	1,272,898	188,504	1,461,402	12,606	72,425		5,833	7,526	13,359		7,219	638	7,857		55,293	10,207	65,500
	2028	1,290,337	146,515	1,436,852	9,761	72,425		7,001	7,026	14,027				-		60,181	5,319	65,500
	2029	787,889	103,979	891,868	6,750	72,425		8,302	6,426	14,729				-				-
	2030	689,644	85,833	775,477	3,561	55,428		9,750	5,715	15,465				-				-
	2031	701,200	70,911	772,111	1,592	49,853		11,359	4,879	16,238				-				-
	2032	573,462	55,343	628,805		-		13,144	3,906	17,050				-				-
	2033	587,784	42,665	630,449		-		15,123	2,780	17,903				-				-
	2034	602,458	29,481	631,939		-		17,314	1,484	18,798				-				-
	2035	597,781	15,762	613,543		-				-				-				-
	2036	14,585	3,170	17,755		-				-				-				-
	2037	16,573	1,893	18,465		-				-				-				-
	2038	13,782	478	14,260		-				-				-				-

City of Isle of Palms, SC
FY27 Budget Planning Model
Proposed Debt Service

							23				25				27				29
	Series 2027 - Sand retention methods			Series 2026 - Fire Ladder Truck				Series 2027 - Fire Engine				Series 2032 - Fire Pumper Truck				Series 2033 - Fire Ladder Truck			
Fiscal Year	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Balance	Principal	Interest	Debt Service	Balance	Principal	Interest	Debt Service	Balance	Principal	Interest	Debt Service	Balance
	4,000,000	802,078	4,802,078	2,500,000	620,753	3,120,753		1,500,000	372,452	1,872,452		1,500,000	372,452	1,872,452		3,500,000	869,054	4,369,054	
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	205,825	106,250	312,075	2,294,175	-	-	-	1,500,000	-	-	-	-	-	-	-	-
2028	430,260	170,000	600,260	214,573	97,502	312,075	2,079,602	123,495	63,750	187,245	1,376,505	-	-	-	-	-	-	-	-
2029	448,546	151,714	600,260	223,692	88,383	312,075	1,855,910	128,744	58,501	187,245	1,247,761	-	-	-	-	-	-	-	-
2030	467,609	132,651	600,260	233,199	78,876	312,075	1,622,710	134,215	53,030	187,245	1,113,546	-	-	-	-	-	-	-	-
2031	487,482	112,777	600,260	243,110	68,965	312,075	1,379,600	139,919	47,326	187,245	973,626	-	-	-	-	-	-	-	-
2032	508,200	92,059	600,260	253,442	58,633	312,075	1,126,158	145,866	41,379	187,245	827,760	-	-	-	1,500,000	-	-	-	-
2033	529,799	70,461	600,260	264,214	47,862	312,075	861,944	152,065	35,180	187,245	675,695	123,495	63,750	187,245	1,376,505	-	-	-	3,500,000
2034	552,315	47,944	600,260	275,443	36,633	312,075	586,502	158,528	28,717	187,245	517,167	128,744	58,501	187,245	1,247,761	288,155	148,750	436,905	3,211,845
2035	575,789	24,471	600,260	287,149	24,926	312,075	299,353	165,266	21,980	187,245	351,901	134,215	53,030	187,245	1,113,546	300,402	136,503	436,905	2,911,443
2036	-	-	-	299,353	12,722	312,075	-	172,289	14,956	187,245	179,612	139,919	47,326	187,245	973,626	313,169	123,736	436,905	2,598,273
2037	-	-	-	-	-	-	-	179,612	7,633	187,245	-	145,866	41,379	187,245	827,760	326,479	110,427	436,905	2,271,795
2038	-	-	-	-	-	-	-	-	-	-	-	152,065	35,180	187,245	675,695	340,354	96,551	436,905	1,931,440
2039	-	-	-	-	-	-	-	-	-	-	-	158,528	28,717	187,245	517,167	354,819	82,086	436,905	1,576,621
2040	-	-	-	-	-	-	-	-	-	-	-	165,266	21,980	187,245	351,901	369,899	67,006	436,905	1,206,722
2041	-	-	-	-	-	-	-	-	-	-	-	172,289	14,956	187,245	179,612	385,620	51,286	436,905	821,103
2042	-	-	-	-	-	-	-	-	-	-	-	179,612	7,633	187,245	-	402,009	34,897	436,905	419,094
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	419,094	17,811	436,905	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2065	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2066	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2067	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Description	Description			Description			Fire Ladder Truck	Description			Fire Engine	Description			Fire Pumper Truck	Description			Fire Ladder Truck
Net City Fund	Net City Funding Amount			Net City Funding Amount			2,500,000	Net City Funding Amount			1,500,000	Net City Funding Amount			1,500,000	Net City Funding Amount			3,500,000
Term	Term			Term			10	Term			10	Term			10	Term			10
Principal Defe	Principal Deferral			Principal Deferral			-	Principal Deferral			-	Principal Deferral			-	Principal Deferral			-
Rate	Rate			Rate			4.25%	Rate			4.25%	Rate			4.25%	Rate			4.25%
Timing (FY)	Timing (FY)			Timing (FY)			2026	Timing (FY)			2027	Timing (FY)			2032	Timing (FY)			2033
Structure	Structure			Structure			Level D/S	Structure			Level D/S	Structure			Level D/S	Structure			Level D/S
Funding Type	Funding Type			Funding Type			Lease Purchase	Funding Type			Lease Purchase	Funding Type			Lease Purchase	Funding Type			Lease Purchase
On/Off	On/Off			On/Off			On	On/Off			On	On/Off			On	On/Off			On

City of Isle of Palms, SC
Model
Scenario 1
Mayor and Council

			Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund - Expenditure																
		Salaries and Wages																
12	10-4010.5001	SALARIES & WAGES	17,000	16,375	17,000	625	17,000	-	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0
13	10-4010.5004	FICA EXPENSE	956	794	842	48	1,301	459	1,333	1,400	1,470	1,543	1,582	1,621	1,662	1,703	1,746	FICA rate is 7.65%
14	10-4010.5005	RETIREMENT EXPENSE	542	251	278	27	278	-	285	300	315	330	339	347	356	365	374	SCRS employer contribution rates are 18.56%
15	10-4010.5006	GROUP HEALTH INSURANCE	71,714	80,775	78,403	(2,372)	96,343	17,940	98,751	103,689	108,873	114,317	117,175	120,104	123,107	126,184	129,339	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
16	10-4010.5007	WORKERS COMPENSATION	497	502	554	52	513	(42)	525	552	579	608	623	639	655	671	688	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
17		Total - Salaries and Wages	90,709	98,697	97,077	(1,620)	115,434	18,357	117,895	122,940	128,237	133,799	136,718	139,711	142,779	145,924	149,147	
18		Operating Expenses																
19	10-4020.5010	PRINT AND OFFICE SUPPLIES	998	1,611	1,500	(111)	3,000	1,500	1,650	1,691	1,734	1,777	1,821	1,867	1,913	1,961	2,010	Replace chairs in council chambers
20	10-4020.5014	MEMBERSHIP AND DUES	50	1,550	500	(1,050)	513	13	525	538	552	566	580	594	609	624	640	n/a
21	10-4020.5015	MEETINGS AND SEMINARS	17,786	7,552	19,800	12,248	20,295	495	20,802	21,322	21,855	22,402	22,962	23,536	24,124	24,727	25,346	MASC conferences and Statehouse meetings.
22	10-4020.5016	VEHICLE, FUEL & OIL	164	-	530	530	543	13	557	571	585	600	615	630	646	662	678	n/a
23	10-4020.5021	TELEPHONE/CABLE	6,402	7,148	5,062	(2,086)	5,188	127	5,318	5,451	5,587	5,727	5,870	6,017	6,167	6,321	6,479	Increased for cell phones for Council
24	10-4020.5062	INSURANCE	201	3,013	3,050	37	3,142	92	3,236	3,333	3,433	3,536	3,642	3,751	3,864	3,980	4,099	Liability insurance and bond renewal
25	10-4020.5079	MISC. & CONTINGENCY EXP	6,897	7,079	6,600	(479)	6,765	165	6,934	7,107	7,285	7,467	7,654	7,845	8,041	8,242	8,449	n/a
26	10-4020.5088	CITIZENS & EMPLOYEE SERVICES	427	6,110	6,200	90	10,230	4,030	10,486	10,748	11,017	11,292	11,574	11,864	12,160	12,464	12,776	Includes $100 Thanksgiving gift card for employees
27		Total - Operating Expenses	32,925	34,063	43,242	9,179	49,676	6,434	49,508	50,762	52,048	53,366	54,718	56,104	57,525	58,983	60,477	
28	Mayor and Council - General Fund		123,634	132,760	140,319	7,559	165,110	24,791	167,403	173,702	180,284	187,165	191,436	195,816	200,305	204,907	209,624	
29																		
30	Grand Total Mayor and Council All Funds		123,634	132,760	140,319	7,559	165,110	24,791	167,403	173,702	180,284	187,165	191,436	195,816	200,305	204,907	209,624	
31																		

City of Isle of Palms, SC

Planning Model
Scenario 1
General Government

			Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund																
		Salaries and Wages																
12	10-4110.5001	SALARIES & WAGES	528,990	564,197	719,393	155,196	762,968	43,575	801,116	841,172	883,231	927,392	973,762	1,022,450	1,073,573	1,127,251	1,183,614	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
13	10-4110.5002	OVERTIME WAGES	-	1,135	265	(870)	-	(265)	-	-	-	-	-	-	-	-	-	-
14	10-4110.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	10-4110.5004	FICA EXPENSE	39,356	48,235	55,575	7,340	58,367	2,792	61,285	64,350	67,567	70,946	74,493	78,217	82,128	86,235	90,546	FICA rate is 7.65%
16	10-4110.5005	RETIREMENT EXPENSE	91,699	93,376	134,172	40,796	141,607	7,435	148,687	156,122	163,928	172,124	180,730	189,767	199,255	209,218	219,679	SCRS employer contribution rates are 18.56%
17	10-4110.5006	GROUP HEALTH INSURANCE	55,711	71,804	85,219	13,415	101,530	16,311	106,607	111,937	117,534	123,411	129,581	136,061	142,864	150,007	157,507	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
18	10-4110.5007	WORKERS COMPENSATION	4,990	6,285	8,229	1,944	6,427	(1,802)	6,748	7,085	7,439	7,811	8,202	8,612	9,043	9,495	9,970	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
19		*Total - Salaries and Wages*	720,746	785,032	1,002,853	217,821	1,070,899	68,046	1,124,444	1,180,666	1,239,699	1,301,684	1,366,769	1,435,107	1,506,862	1,582,205	1,661,316	
20		Operating Expenses																
21	10-4120.5010	PRINT AND OFFICE SUPPLIES	10,948	6,686	9,500	2,814	9,738	238	9,981	10,230	10,486	10,748	11,017	11,293	11,575	11,864	12,161	Paper, ink, toner and basic office supplies.
22	10-4120.5013	BANK SERVICE CHARGES	11,618	13,709	4,000	(9,709)	4,100	100	4,203	4,308	4,415	4,526	4,639	4,755	4,874	4,995	5,120	-
23	10-4120.5014	MEMBERSHIP AND DUES	5,041	5,226	6,000	774	6,150	150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681	-
24	10-4120.5015	MEETINGS AND SEMINARS	11,307	4,195	8,000	3,805	12,000	4,000	12,300	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	Includes SCCCMA, ICMA, MASC, BS&A, GFOA and SCBA conferences. -
25	10-4120.5016	VEHICLE, FUEL & OIL	4,836	4,066	5,500	1,434	5,638	137	5,778	5,923	6,071	6,223	6,378	6,538	6,701	6,869	7,040	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
26	10-4120.5020	ELECTRIC AND GAS	5,389	5,536	6,000	464	6,780	780	6,950	7,123	7,301	7,484	7,671	7,863	8,059	8,261	8,467	Dominion Energy rate increase estimated at 13%
27	10-4120.5021	TELEPHONE/CABLE	12,571	15,081	12,500	(2,581)	12,813	312	13,133	13,461	13,798	14,143	14,496	14,859	15,230	15,611	16,001	-
28	10-4120.5022	WATER AND SEWER	1,637	1,935	1,900	(35)	1,948	47	1,996	2,046	2,097	2,150	2,203	2,259	2,315	2,373	2,432	-
29	10-4120.5024	IT EQUP, SOFTWARE & SVCS	248,911	288,351	354,500	66,149	382,860	28,360	356,060	364,961	374,085	383,437	393,023	402,849	412,920	423,243	433,824	Includes City-wide VC3 contract (IT svcs, email, Microsoft licenses, security and backups - 255k) Server replacement ($16k), workstation replacements ($45K) and website maint (7k). Also Gen Govt Dept Timekeeping and HR software annual processing fees (7.5K), Citibot resident engagement AI software (15k), software for Public Relations position (2k), Adobe DC (2k), BS&A accounting software (12k), misc provision (2k), hardware replacements (8k), and Incentfit (4K). Moved VC3 SBITA to principal & interest as defined in GASB 96.
30	10-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	3,200	3,200	1,600	(1,600)	1,640	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
31	10-4120.5026	MAINT & SERVICE CONTRACTS	18,948	29,582	31,000	1,418	34,100	3,100	34,953	35,826	36,722	37,640	38,581	39,546	40,534	41,548	42,586	City Hall recurring expenses for new cleaning service, pest control, stormwater/solid waste disp fees, pressure washing & elevator maint ($16k), Tree Fund expenditures ($15k only if needed), and misc provision as needed ($4k).
32	10-4120.5027	MACHINE/EQUIPMENT REPAIR	246	887	500	(387)	513	13	525	538	552	566	580	594	609	624	640	-
33	10-4120.5044	CLEANING/SANITARY SUPPLY	50	181	1,000	819	1,025	25	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Cleaning supplies
34	10-4120.5049	MEDICAL AND LAB	491	232	500	268	513	13	525	538	552	566	580	594	609	624	640	First Aid supplies
35	10-4120.5061	ADVERTISING	7,871	11,514	6,000	(5,514)	12,000	6,000	12,300	12,608	12,923	13,246	13,577	13,916	14,264	14,621	14,986	Covers all advertising needs of the City - public notices, employment, license renewals,
36	10-4120.5062	INSURANCE	27,364	37,599	37,247	(352)	38,178	931	39,133	40,111	41,114	42,142	43,195	44,275	45,382	46,516	47,679	Liability insurance and bond renewal
37	10-4120.5063	RENT AND LEASES	8,731	9,543	9,000	(543)	9,225	225	9,456	9,692	9,934	10,183	10,437	10,698	10,966	11,240	11,521	City Hall copiers and postage meter.
38	10-4120.5064	EMPLOYEE TRAINING	51,731	42,520	59,365	16,845	70,348	10,983	72,106	73,909	75,757	77,651	79,592	81,582	83,621	85,712	87,854	Incls $5,000 for City Hall training, $2,000 for a safety program and $63,265 for City-wide tuition reimb program (requests received in advance from employees)
39	10-4120.5065	PROFESSIONAL SERVICES	87,682	146,842	132,000	(14,842)	118,800	(13,200)	166,320	119,750	162,861	122,145	164,896	123,672	166,958	125,218	169,044	Incls annual audit fees including Single Audit ($55k), Clerk to Council ($35k), Flex benefits administration ($1k), credit and background checks on new employees ($3k), Codification updates and online searchable code ($4k), and drug tests & misc ($10k) and compensation study every 2 years.
40	10-4120.5066	TEMPORARY LABOR	-	-	-	-	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Provision for occasional office help in City Hall
41	10-4120.5067	CONTRACTED SERVICES	76,074	108,644	200,000	91,356	245,000	45,000	251,125	257,403	263,838	270,434	277,195	284,125	291,228	298,509	305,971	Incls grant writing/mgt services ($30k), traffic engineer consultant for traffic and transportation needs ($30k), provision for initiatives coming from Environmental Advisory Committee and Community Enrichment Task Force ($15k), Smart Recycling composting service ($6k), Fisher glass recycling ($10k), lobbyist ($48k), 50% cost split with IOP Water and Sewer Federal Lobbyist ($96K) and general provision if needed ($10k)
42	10-4120.5068	ELECTION EXPENSES	12,766	8,039	23,000	14,961	-	(23,000)	23,575	-	12,966	-	13,290	-	13,623	-	13,963	Municipal elections in November of odd numbered calendar years, expense included in even numbered fiscal years and special run-off elections.
43	10-4120.5079	MISC. & CONTINGENCY EXP	44,717	44,715	41,820	(2,895)	44,329	2,509	45,437	46,573	47,738	48,931	50,154	51,408	52,693	54,011	55,361	Provision for donations to Chaplaincy or Bird Rescue when these services are rendered to the City ($1k), employee appreciation event ($12k), employee holiday event ($15k), employee engagement events and Incentfit program ($15k) & misc ($1k).
44	10-4120.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	GASB 96 VC3 software subscription
45		*Total - Operating Expenses*	648,929	785,083	952,532	167,449	1,019,655	67,123	1,076,900	1,028,930	1,107,736	1,077,352	1,157,274	1,127,236	1,209,234	1,179,588	1,263,737	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036		
46		Capital Expense (CIP)																	
47		Cash Funded (CIP)	50,658	36,104	-	(36,104)	-	-	-	-	-	-	-	-	-	-	-		
48		Total - Capital Expense (CIP)	50,658	36,104	-	(36,104)	-	-	-	-	-	-	-	-	-	-	-		
49		Debt Service (Existing)																	
50		Principal	740,000	711,129	772,828	61,699	695,897	(76,931)	702,674	247,060	244,006	249,103	254,318	259,661	265,144	271,781	14,585		
51		Interest	143,277	129,682	117,820	(11,862)	87,150	(30,670)	62,952	38,450	33,489	28,883	24,113	19,171	14,044	8,720	3,170		
52		Total - Debt Service (	883,277	840,811	890,648	49,837	783,047	(107,601)	765,626	285,510	277,494	277,986	278,431	278,832	279,188	280,501	17,755		
53		Debt Service (Proposed)																	
54		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
55		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
56		Total - Debt Service (	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
57	G-GOVT - General Fund		2,303,610	2,447,030	2,846,033	399,003	2,873,601	27,568	2,966,970	2,495,106	2,624,929	2,657,022	2,802,473	2,841,175	2,995,284	3,042,294	2,942,807		
58		Capital Projects Fund																	
59		Operating Expenses																	
60	20-4140.5024	IT EQUP, SOFTWARE & SVCS	438	1,339	-	(1,339)	-	-	-	-	-	-	-	-	-	-	-		-
61	20-4140.5025	NON-CAPITAL TOOLS &	-	-	2,000	2,000	3,000	1,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747		Provision for City Hall and Council Chamber furniture as needed.
62	20-4140.5026	MAINT & SERVICE CONTRACTS	-	3,277	125,000	121,723	30,000	(95,000)	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466		Building maintenance contingency to proactively address issues as needed. 2% of City Hall building insured value. Split 50/50 Gen Govt/Building
63	20-4140.5065	PROFESSIONAL SERVICES	97,546	460,125	-	(460,125)	-	-	-	-	-	-	-	-	-	-	-		-
64		*Total - Operating Expenses*	97,984	464,741	127,000	(337,741)	33,000	(94,000)	33,825	34,671	35,537	36,426	37,336	38,270	39,227	40,207	41,212		
65		Capital Expense (CIP)																	
66		Cash Funded (CIP)	69,696	57,451	150,000	92,550	170,000	20,000	14,000	50,000	125,000	-	-	-	-	-	-		
67		*Total - Capital Expens*	69,696	57,451	150,000	92,550	170,000	20,000	14,000	50,000	125,000	-	-	-	-	-	-		
68		Debt Service (Existing)																	
69		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
70		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
71		*Total - Debt Service (*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
72		Debt Service (Proposed)																	
73		Principal	-	-	-	-	-	-	430,260	448,546	467,609	487,482	508,200	529,799	552,315	575,789	-		
74		Interest	-	-	-	-	-	-	170,000	151,714	132,651	112,777	92,059	70,461	47,944	24,471	-		
75		Total - Debt Service (	-	-	-	-	-	-	600,260	600,260	600,260	600,260	600,260	600,260	600,260	600,260	-		
76	G-GOVT - Capital Projects Fund		167,680	522,192	277,000	(245,192)	203,000	(74,000)	648,085	684,930	760,797	636,686	637,596	638,530	639,486	640,467	41,212		
77		Capital Projects Fund																	
78		Operating Expenses																	
79	20-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
80	20-6820.5020	ELECTRIC AND GAS	-	-	700	700	791	91	811	831	852	873	895	917	940	964	988		
81	20-6820.5026	MAINT & SERVICE CO	-	4,600	5,000	400	5,125	125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400		
82	20-6820.5062	INSURANCE	-	39,841	63,000	23,159	64,260	1,260	65,545	66,856	68,193	69,557	70,948	72,367	73,815	75,291	76,797		
83		*Total - Operating Expenses*	-	44,441	68,700	24,259	70,176	1,476	71,609	73,072	74,564	76,087	77,642	79,228	80,847	82,499	84,185		
84	G-GOVT - Marina Public Dock -		-	44,441	68,700	24,259	70,176	1,476	71,609	73,072	74,564	76,087	77,642	79,228	80,847	82,499	84,185		
85		Municipal Accommodations Fee Fund																	
86		Operating Expenses																	
87	30-4100-0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0
88	30-4120.5020	ELECTRIC AND GAS	407	383	400	17	452	52	463	475	487	499	511	524	537	551	564		Lights for City's Welcome Sign (Dominion Energy rate increase estimated at 13%)
89	30-4120.5024	IT EQUP, SOFTWARE & SVCS	225	(49,750)	-	49,750	-	-	-	-	-	-	-	-	-	-	-		-
90	30-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0
91	30-4120.5026	MAINT & SERVICE CONTRACTS	34,048	47,327	75,000	27,673	76,875	1,875	78,797	80,767	82,786	84,856	86,977	89,151	91,380	93,665	96,006		Provision for annual trimming of all roadside palm trees between Breach Inlet and 57th Ave + 19 Palm at Rec Dept ($34k) and refinish approx. 7 street print crosswalks ($42k)
92	30-4120.5054	STREET SIGNS	12,459	18,428	17,000	(1,428)	17,425	425	17,861	18,307	18,765	19,234	19,715	20,208	20,713	21,231	21,761		#VALUE!
93	30-4120.5065	PROFESSIONAL SERVICES	719	-	-	-	-	-	-	-	-	-	-	-	-	-	-		0
94	30-4120.5079	MISC. & CONTINGENCY EXP	31,714	44,570	40,000	(4,570)	41,000	1,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736	49,955	51,203		
95		*Total - Operating Expenses*	79,572	60,958	132,400	71,442	135,752	3,352	139,146	142,624	146,190	149,845	153,591	157,431	161,366	165,401	169,536		
96		Capital Expense (CIP)																	
97		Cash Funded (CIP)	128,276	43,126	-	(43,126)	-	-	-	-	-	-	-	-	-	-	-		
98		*Total - Capital Expense (CIP)*	128,276	43,126	-	(43,126)	-	-	-	-	-	-	-	-	-	-	-		
99		Debt Service (Existing)																	
100		Principal	82,752	46,677	55,676	8,999	142,081	86,405	148,357	89,588	91,021	92,477	-	-	-	-	-		
101		Interest	11,205	18,823	16,537	(2,286)	17,376	839	11,100	4,369	2,936	1,753	-	-	-	-	-		
102		*Total - Debt Service (Existing)*	93,957	65,500	72,213	6,713	159,457	87,244	159,457	93,957	93,957	94,230	-	-	-	-	-		
103	G-GOVT - Municipal Accommodations		301,805	169,584	204,613	35,029	295,209	90,596	298,603	236,581	240,147	244,075	153,591	157,431	161,366	165,401	169,536		
104		Hospitality Tax Fund																	
105		Capital Expense (CIP)																	
106		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
107		*Total - Capital Expense (CIP)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
108		Debt Service (Existing)																	
109		Principal	150,000	159,000	165,000	6,000	-	(165,000)	-	-	-	-	-	-	-	-	-		

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
110		Interest	8,911	6,091	3,102	(2,989)	-	(3,102)	-	-	-	-	-	-	-	-	-	
111		*Total - Debt Service (*	158,911	165,091	168,102	3,011	-	(168,102)	-	-	-	-	-	-	-	-	-	
112	G-GOVT - Hospitality Tax Fund		158,911	165,091	168,102	3,011	-	(168,102)	-	-	-	-	-	-	-	-	-	
113		State Accommodations Tax Fund																
114		Operating Expenses																
115	0	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
116	50-4120.5020	ELECTRIC AND GAS	-	735	-	(735)	-	-	-	-	-	-	-	-	-	-	-	-
117	50-4120.5022	WATER AND SEWER	324	337	400	63	404	4	410	416	422	429	435	442	448	455	462	Irrigation at Breach Inlet sign
118	50-4120.5025	NON-CAPITAL TOOLS & EQUIPMENT	394	5,341	6,000	659	6,150	150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681	Add/replace/maintain benches, etc. at Carmen R Bunch and Leola Hanbury parks ($1k) and provision for addition/maintenance of beach wheelchairs ($5k)
119	50-4120.5077	PROGRAMS/SPONSORSHIPS	73,578	89,887	126,000	36,113	136,080	10,080	126,554	129,718	132,961	136,285	139,692	143,185	146,764	150,433	154,194	Provision for events and sponsorships approved by the Accommodations Tax Advisory Committee $75K and July 4th Fireworks show increased to ($61K) based on contract and additional for US 250th anniversary, and incidentals.
120	50-4120.5079	MISCELLANEOUS	-	-	1,000	1,000	1,025	25	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	-
121		*Total - Operating Expenses*	74,296	96,300	133,400	37,100	143,659	10,259	134,319	137,673	141,110	144,634	148,245	151,947	155,742	159,631	163,617	
122		Charleston Visitor Bureau																
123	50-4120.5090	TOURISM PROMOTIO	1,021,403	1,111,710	1,114,081	2,371	1,140,819	26,738	1,169,339	1,198,573	1,228,537	1,259,251	1,290,732	1,323,000	1,356,075	1,389,977	1,424,727	
124		*Total - Charleston Vis*	1,021,403	1,111,710	1,114,081	2,371	1,140,819	26,738	1,169,339	1,198,573	1,228,537	1,259,251	1,290,732	1,323,000	1,356,075	1,389,977	1,424,727	
125		Capital Expense (CIP)																
126		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
127		*Total - Capital Expens*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
128		Debt Service (Existing)																
129		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
130		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
131		*Total - Debt Service (*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
132	G-GOVT - State Accommodations Tax I		1,095,699	1,208,010	1,247,481	39,471	1,284,478	36,997	1,303,658	1,336,246	1,369,648	1,403,885	1,438,977	1,474,947	1,511,817	1,549,608	1,588,343	
133		Beach Preservation Fee Fund																
134		Operating Expenses																
135	58-4110.5002	Overtime Wages	-	8,976	-	(8,976)	-	-	-	-	-	-	-	-	-	-	-	
136	58-4120.5013	Bank Service Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
137	58-4110.5002	Non-Capital Tools and	-	8,976	-	(8,976)	-	-	-	-	-	-	-	-	-	-	-	
138	58-4120.5026	Maintenance and Ser	850	-	-	-	75,000	75,000	-	-	-	-	-	-	-	-	-	
139	58-4120.5065	Beach Professional S	357,463	1,964,910	1,750,399	(214,511)	1,002,104	(748,296)	160,337	128,269	129,552	130,847	132,156	133,477	134,812	136,160	137,522	
140	58-4120.5084	Construction in Progr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
141	58-4120.5085	Beach Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
142	58-4120.5087	Beach Renourishmen	1,878,596	769,494	-	(769,494)	-	-	-	-	-	-	-	-	-	-	-	
143		*Total - Operating Expenses*	2,236,909	2,752,356	1,750,399	(1,001,957)	1,077,104	(673,296)	160,337	128,269	129,552	130,847	132,156	133,477	134,812	136,160	137,522	
144		Capital Expense (CIP)																
145		Cash Funded (CIP)	17,950	896,627	-	(896,627)	-	-	-	-	-	-	-	-	-	-	-	
146		*Total - Capital Expense (CIP)*	17,950	896,627	-	(896,627)	-	-	-	-	-	-	-	-	-	-	-	
147	G-GOVT - Beach Preservation Fee Fun		2,236,909	2,752,356	1,750,399	(1,001,957)	1,077,104	(673,296)	160,337	128,269	129,552	130,847	132,156	133,477	134,812	136,160	137,522	
148		Marina Enterprise Fund																
149		Operating Expenses																
150	90-6120.5022	WATER AND SEWER	433	639	1,000	1,000	1,010	10	1,030	1,051	1,072	1,093	1,115	1,137	1,160	1,183	1,207	
151	90-6120.5026	MAINT & SERVICE CO	4,827	4,443	35,000	35,000	775,000	740,000	38,750	39,525	40,316	41,122	41,944	42,783	43,639	44,512	45,402	
152	90-6120.5065	PROFESSIONAL SERV	29,213	43,750	32,000	32,000	32,640	640	33,293	33,959	34,638	35,331	36,037	36,758	37,493	38,243	39,008	
153	90-6120.5079	MISCELLANEOUS	6,120	-	1,000	1,000	4,545	3,545	4,636	4,729	4,823	4,920	5,018	5,118	5,221	5,325	5,432	
154	90-6220.5022	WATER AND SEWER	360	360	360	360	364	4	369	375	380	386	392	398	404	410	416	
155	90-6220.5062	INSURANCE	518	642	671	671	685	13	698	712	727	741	756	771	787	802	818	
156	90-6220.5030	DEPRECIATION	7,180	7,180	7,350	7,350	7,497	147	7,647	7,800	7,956	8,115	8,277	8,443	8,612	8,784	8,960	
157	90-6220.5065	PROFESSIONAL SERV	80	127,040	500	500	510	10	520	531	541	552	563	574	586	598	609	
158	90-6420.5026	MAINT & SERVICE CO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
159	90-6420.5030	DEPRECIATION	310,805	305,254	310,000	310,000	314,650	4,650	319,370	324,160	329,023	333,958	338,967	344,052	349,213	354,451	359,768	
160	90-6420.5061	ADVERTISING	-	-	5,000	5,000	5,100	100	5,202	5,306	5,412	5,520	5,631	5,743	5,858	5,975	6,095	
161	90-6420.5062	INSURANCE	216,484	225,673	259,000	259,000	264,180	5,180	269,464	274,853	280,350	285,957	291,676	297,510	303,460	309,529	315,720	
162	90-6520.5020	ELECTRIC AND GAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
163	90-6520.5030	DEPRECIATION	4,874	4,874	5,200	5,200	5,252	52	5,305	5,358	5,411	5,465	5,520	5,575	5,631	5,687	5,744	
164	90-6520.5022	WATER AND SEWER	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
165	90-6520.5026	MAINT & SERVICE CO	845	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
166	90-6520.5062	INSURANCE	7,902	-	22,400	22,400	22,848	448	23,305	23,771	24,246	24,731	25,226	25,731	26,245	26,770	27,305	
167	90-6520.5065	PROFESSIONAL SERV	200	-	200	200	202	2	206	210	214	219	223	227	232	237	241	
168	90-6520.5070	BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
169	90-6820.5020	M ELECTRIC AND GAS	686	618	700	700	714	14	728	743	758	773	788	804	820	837	853	
170	90-6820.5030	DEPRECIATION	2,938	-	245	245	-	(245)	-	-	-	-	-	-	-	-	-	
171	90-6820.5026	M MAINT & SERVICE (	3,779	2,463	2,000	2,000	2,040	40	2,081	2,122	2,165	2,208	2,252	2,297	2,343	2,390	2,438	
172	90-6820.5062	M INSURANCE	3,387	-	9,600	9,600	-	(9,600)	-	-	-	-	-	-	-	-	-	
173	90-6820.5079	M MISCELLANEOUS	474	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
174		*Total - Operating Expenses*	601,105	722,936	692,226	692,226	1,437,236	745,010	712,603	725,204	738,032	751,091	764,387	777,922	791,703	805,732	820,016	
175		Capital Expense (CIP)																
176		Cash Funded (CIP)	-	-	-	-	450,000	450,000	-	-	-	-	-	-	-	-	-	
177		*Total - Capital Expense (CIP)*	-	-	-	-	450,000	450,000	-	-	-	-	-	-	-	-	-	
178		Debt Service (Existing)																
179		Principal	258,000	264,000	269,000	5,000	275,000	6,000	281,000	287,000	293,000	300,000	306,000	313,000	320,000	326,000	-	
180		Interest	74,034	68,429	64,152	(4,277)	58,342	(5,810)	52,402	46,332	40,133	33,804	27,324	20,714	13,954	7,042	-	
181		*Total - Debt Service (*	332,034	332,429	333,152	723	333,342	190	333,402	333,332	333,133	333,804	333,324	333,714	333,954	333,042	-	
182	G-GOVT - Marina Enterprise Fund		933,139	1,055,365	1,025,378	692,949	2,220,578	1,195,200	1,046,005	1,058,536	1,071,164	1,084,895	1,097,711	1,111,637	1,125,656	1,138,774	820,016	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected		
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036		
183		Disaster Recovery Fund																	
184		Operating Expenses																	
185	60-4120.5013	BANK SERVICE CHARGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
186	60-4120.5045	STROM PREPARATION/CLEANUP	1,510	38,682	1,500	(37,182)	10,500	9,000	10,763	11,032	11,307	11,590	11,880	12,177	12,481	12,793	13,113		ONLY IF NEEDED
187	60-4120.5058	HURRICANE BUILDING COST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
188	60-4120.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
189	60-4120.5079	MISC & CONTINGENCY EXP	54	-	-	-	3,000	3,000	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747		$3k annually for costs related to annual Hurricane Expo community event
190		Total - Operating Expenses	1,564	38,682	1,500	(37,182)	13,500	12,000	13,838	14,183	14,538	14,901	15,274	15,656	16,047	16,448	16,860		
191		Capital Expense (CIP)																	
192		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
193		*Total - Capital Expense (CIP)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
194		Debt Service (Existing)																	
195		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
196		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
197		*Total - Debt Service (*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
198	G-GOV'T - Disaster Recovery Fund		1,564	38,682	1,500	(37,182)	13,500	12,000	13,838	14,183	14,538	14,901	15,274	15,656	16,047	16,448	16,860		
199																			
200																			
201	Grand Total General Government All F		7,199,317	8,402,751	7,589,206	(90,609)	8,037,645	448,439	6,509,104	6,026,924	6,285,340	6,248,399	6,355,420	6,452,081	6,665,316	6,771,651	5,800,481		
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City of Isle of Palms, SC

FY27 Budget Planning Model
Scenario 1
Judicial and Legal

			Actual 2024	Actual 2025	Forecast 2026	Forecast From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund																
		Salaries and Wages																
12	10-4910.5001	SALARIES & WAGES	81,913	87,191	91,789	4,598	94,213	2,424	98,923	103,869	109,063	114,516	120,242	126,254	132,567	139,195	146,155	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
13	10-4910.5002	OVERTIME WAGES	3,286	1,143	800	(343)	726	(74)	762	800	840	883	927	973	1,022	1,073	1,126	Approximately 9% of regular pay for officers, 17% for communications specialists.
14	10-4910.5003	PART-TIME WAGES	20,065	27,250	28,600	1,350	38,283	9,683	40,197	42,207	44,317	46,533	48,860	51,303	53,868	56,561	59,389	-
15	10-4910.5004	FICA EXPENSE	8,057	8,845	9,284	439	10,191	907	10,701	11,236	11,798	12,388	13,007	13,658	14,340	15,057	15,810	FICA rate is 7.65%
16	10-4910.5005	RETIREMENT EXPENSE	17,655	18,303	18,567	264	24,726	6,159	25,962	27,260	28,623	30,055	31,557	33,135	34,792	36,531	38,358	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
17	10-4910.5006	GROUP HEALTH INSURA	11,915	37,657	40,643	2,986	41,607	964	43,687	45,871	48,165	50,573	53,102	55,757	58,545	61,472	64,546	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
18	10-4910.5007	WORKERS COMPENSATI	291	296	365	69	374	9	393	412	433	455	477	501	526	553	580	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
19		*Total - Salaries and Wag*	143,182	180,685	190,048	9,363	210,120	20,072	220,626	231,657	243,240	255,402	268,172	281,581	295,660	310,443	325,965	
20		Operating Expenses																
21	10-4920.5010	PRINT AND OFFICE SUPI	2,587	515	750	235	975	225	999	1,024	1,050	1,076	1,103	1,131	1,159	1,188	1,218	Paper, ink, toner and basic office supplies.
22	10-4920.5014	MEMBERSHIP AND DUE	(34)	-	225	225	231	6	236	242	248	255	261	267	274	281	288	Includes membership to MASC (Clerk & Judge)
23	10-4920.5015	MEETINGS AND SEMINA	406	1,825	2,000	175	2,050	50	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Includes conferences to SCJA and MASC
24	10-4920.5021	TELEPHONE/CABLE	3,248	3,528	3,700	172	3,793	92	3,887	3,984	4,084	4,186	4,291	4,398	4,508	4,621	4,736	Phone and internet service
25	10-4920.5024	IT EQUP, SOFTWARE & S	60	260	500	240	500	-	513	525	538	552	566	580	594	609	624	Includes provision for Court jury selection software (.5k) and misc provision (.5k) CivicRMS court software included in Police.
26	10-4920.5025	NON-CAPITAL TOOLS & E	-	-	250	250	250	-	256	263	269	276	283	290	297	305	312	Provision for small (<$5k) equipment as needed
27	10-4920.5026	MAINT & SERVICE CONT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	10-4920.5062	INSURANCE	1,257	1,336	1,900	564	1,948	47	1,996	2,046	2,097	2,150	2,203	2,259	2,315	2,373	2,432	Liability insurance
29	10-4920.5064	EMPLOYEE TRAINING	1,171	152	-	(152)	-	-	-	-	-	-	-	-	-	-	-	-
30	10-4920.5065	PROFESSIONAL SERVICE	247,066	163,432	155,000	(8,432)	213,125	58,125	218,453	223,914	229,512	235,250	241,131	247,160	253,339	259,672	266,164	Includes most legal fees for the City and Court security and $20k to re-codify city codes. Includes $100 per court (36) for interpreter $3,600. Increased based on actual hourly rate increase.
31	10-4920.5079	MISC. & CONTINGENCY	655	153	400	247	800	400	820	841	862	883	905	928	951	975	999	Includes jury duty payments
32		*Total - Operating Expens*	256,416	171,201	164,725	(6,476)	223,671	58,946	229,262	234,994	240,869	246,891	253,063	259,389	265,874	272,521	279,334	
33		Capital Expense (CIP)																
34		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35		Total - Capital Expense (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36		Debt Service (Existing)																
37		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
39		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	Judicial and Legal - General Fund		399,598	351,886	354,773	2,887	433,790	79,017	449,888	466,651	484,109	502,293	521,235	540,970	561,534	582,964	605,299	
41																		
42	Grand Total Judicial and Legal All Funds		399,598	351,886	354,773	2,887	433,790	79,017	449,888	466,651	484,109	502,293	521,235	540,970	561,534	582,964	605,299	
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City of Isle of Palms, SC

FY27 Budget Planning Model
Scenario 1
Police

		Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Forecast 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
	General Fund																
	Salaries and Wages																
10-4410.5001	SALARIES & WAGES	1,757,362	1,870,289	1,972,850	102,561	2,445,485	472,635	2,567,759	2,696,147	2,830,954	2,972,502	3,121,127	3,277,183	3,441,043	3,613,095	3,793,749	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
10-4410.5002	OVERTIME WAGES	166,349	177,143	187,876	10,733	199,229	11,353	209,190	219,650	230,632	242,164	254,272	266,986	280,335	294,352	309,070	Approximately 9% of regular pay. Includes two new patrol officers in FY27.
10-4410.5003	PART-TIME WAGES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10-4410.5004	FICA EXPENSE	144,035	152,595	165,296	12,701	202,321	37,025	212,437	223,058	234,211	245,922	258,218	271,129	284,685	298,920	313,866	FICA rate is 7.65%
10-4410.5005	RETIREMENT EXPENSE	384,086	407,121	458,329	51,208	542,596	84,267	569,726	598,213	628,123	659,529	692,506	727,131	763,488	801,662	841,745	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
10-4410.5006	GROUP HEALTH INSURA	265,179	256,872	270,500	13,628	335,272	64,772	352,035	369,637	388,119	407,525	427,901	449,296	471,761	495,349	520,117	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
10-4410.5007	WORKERS COMPENSATI	105,093	121,913	128,000	6,087	135,432	7,432	142,204	149,314	156,779	164,618	172,849	181,492	190,566	200,095	210,100	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
	Total - Salaries and Wag	2,822,104	2,985,933	3,182,851	196,918	3,860,334	677,484	4,053,351	4,256,019	4,468,820	4,692,261	4,926,874	5,173,217	5,431,878	5,703,472	5,988,646	
	Operating Expenses																
10-4420.5010	PRINT AND OFFICE SUPI	13,383	13,521	12,000	(1,521)	14,160	2,160	14,514	14,877	15,249	15,630	16,021	16,421	16,832	17,253	17,684	#VALUE!
10-4420.5014	MEMBERSHIP AND DUE	1,813	1,490	2,000	510	2,000	-	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	-
10-4420.5015	MEETINGS AND SEMINA	3,459	2,033	3,000	967	3,000	-	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	Includes hosting of a Tri-County Police Chiefs meeting and/or the SC FBI Group
10-4420.5016	VEHICLE, FUEL & OIL	107,419	86,696	88,000	1,304	90,200	2,200	92,455	94,766	97,136	99,564	102,053	104,604	107,219	109,900	112,647	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
10-4420.5017	VEHICLE MAINTENANCE	60,327	62,025	57,000	(5,025)	60,021	3,021	61,522	63,060	64,636	66,252	67,908	69,606	71,346	73,130	74,958	Increased based on actual
10-4420.5020	ELECTRIC AND GAS	29,325	28,573	32,000	3,427	36,160	4,160	37,064	37,991	38,940	39,914	40,912	41,935	42,983	44,057	45,159	Increased based on actual. Includes propane. Split 50/50 with Fire Dept. (Dominion Energy rate increase estimated at 13%)
10-4420.5021	TELEPHONE/CABLE	53,116	51,001	52,000	999	58,760	6,760	60,229	61,735	63,278	64,860	66,482	68,144	69,847	71,593	73,383	Incls phone/internet Segra ($20k), cellular & data cards ($7k), NCIC line ($7k) and Charleston County radio fee ($28k), and $2.4K for First Responder Priority
10-4420.5022	WATER AND SEWER	5,965	7,878	8,000	122	8,200	200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	10,241	-
10-4420.5024	IT EQUP, SOFTWARE & S	54,814	70,255	75,500	5,245	67,950	(7,550)	69,649	71,390	73,175	75,004	76,879	78,801	80,771	82,790	84,860	Police timekeeping (5k) hardware repls (18k), Adobe (1k), Pace scheduling module (3k), Power DMS for CALEA (2k), online investigations software (4k), NCIC software annual maint (3k), Code Enforcement Tracking software (5k), Sonitrol alarm monitoring (1k), server warranty (1k), Charleston County MDT license (2.7k) & interagency network IPS (3.7k), new IOP Police App (11k) and misc provision (2k), Alastar MEOC software annual (2.5K), Drone software ($3K)
10-4420.5025	NON-CAPITAL TOOLS & E	16,832	6,379	20,000	13,621	14,400	(5,600)	14,760	15,129	15,507	15,895	16,292	16,700	17,117	17,545	17,984	Tasers (tasers must be discharged twice/yr to maintain certification) ($2k), ammunition for shooting range ($2k), firearm replacements ($5K) and provision for other small equipment as needed ($5k).
10-4420.5026	MAINT & SERVICE CONT	19,931	27,324	40,000	12,676	48,000	8,000	49,200	50,430	51,691	52,983	54,308	55,665	57,057	58,483	59,945	Incls IOPPD's portion of annual maintenance on Charleston County's MDT (mobile data terminal) system ($6.5k), elevator maint contract ($7.5k), expanded janitorial service ($12k), recurring expenses for pest/rodent control, County stormwater fees and fire protection sys ($6.5k) and misc provision as needed ($15k).
10-4420.5027	MACHINE/EQUIPMENT F	6,147	5,640	7,500	1,860	8,250	750	8,456	8,668	8,884	9,106	9,334	9,567	9,807	10,052	10,303	Non-building expense, blowers, sign post digger
10-4420.5041	UNIFORMS	22,762	31,164	23,000	(8,164)	25,300	2,300	25,933	26,581	27,245	27,926	28,625	29,340	30,074	30,826	31,596	Normal replacement of uniforms and 2 new staff.
10-4420.5044	CLEANING/SANITARY SU	5,609	4,882	5,000	118	5,125	125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400	Building cleaning supplies
10-4420.5049	MEDICAL AND LAB	9,220	7,629	6,500	(1,129)	6,663	162	6,829	7,000	7,175	7,354	7,538	7,726	7,920	8,118	8,321	Based on actual.
10-4420.5062	INSURANCE	143,345	153,971	159,331	5,360	164,111	4,780	169,034	174,105	179,328	184,708	190,249	195,957	201,836	207,891	214,127	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles
10-4420.5063	RENT AND LEASES	2,380	3,656	3,000	(656)	3,000	-	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	Police copier
10-4420.5064	EMPLOYEE TRAINING	13,552	15,461	20,500	5,039	21,013	512	21,538	22,076	22,628	23,194	23,774	24,368	24,977	25,602	26,242	$18K for employee advanced training ($600/officer/employee), $2.5k for virtual academy for field training office tracking system.
10-4420.5065	PROFESSIONAL SERVICE	4,995	6,006	5,000	(1,006)	5,125	125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	6,400	Annual CALEA continuation
10-4420.5067	CONTRACTED SERVICES	5,575	12,120	12,000	(120)	8,400	(3,600)	8,610	8,825	9,046	9,272	9,504	9,741	9,985	10,235	10,490	Critter Control Traps for Coyotes ($6K) and Evidence Hazmat Cleaning ($2K).
10-4420.5079	MISC. & CONTINGENCY	4,507	6,028	9,000	2,972	9,000	-	9,225	9,456	9,692	9,934	10,183	10,437	10,698	10,966	11,240	Allowance for increased promotional and recruitment efforts (National Night Out and Community Events), and investigative fees.
10-4420.5081	CANINE KENNEL EXPEN	2,203	3,624	4,000	376	4,400	400	4,510	4,623	4,738	4,857	4,978	5,103	5,230	5,361	5,495	Includes $2,500 for food, vet appointment, and kennel maintenance supplies for PD K-9 program
	Total - Operating Expens	586,679	607,356	644,331	36,975	663,237	18,906	680,638	698,499	716,832	735,650	754,965	774,790	795,140	816,027	837,467	
	Capital Expense (CIP)																
	Cash Funded (CIP)	-	-	-	n/a	-	n/a	-	-	-	-	-	-	-	-	-	
	Total - Capital Expense (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Forecast	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
47		Debt Service (Existing)																
48		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	Police - General Fund		3,408,783	3,593,289	3,827,181	233,892	4,523,571	696,390	4,733,990	4,954,518	5,185,652	5,427,911	5,681,838	5,948,007	6,227,018	6,519,499	6,826,113	
52		General Fund - Parking Meter(BSOs) Expenditure																
53		Salaries and Wages																
54	10-5710.5002	Salaries - Over-time	3,834	5,589	2,500	(3,089)	2,500	-	2,625	2,756	2,894	3,039	3,191	3,350	3,518	3,694	3,878	-
55	10-5710.5003	Salaries - Part-time	90,764	60,108	49,600	(10,508)	77,680	28,080	81,564	85,642	89,924	94,421	99,142	104,099	109,304	114,769	120,507	Increased PT hourly rate. All BSOs wages and fringes are covered with transfers in from Tourism Funds. Added addl BSO to cover county park.
56	10-5710.5004	FICA EXPENSE	7,237	5,026	3,986	(1,040)	6,134	2,148	6,440	6,762	7,101	7,456	7,828	8,220	8,631	9,062	9,515	FICA rate is 7.65%
57	10-5710.5006	Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58	10-5710.5007	Workers Compensation	3,338	2,018	3,941	1,923	6,100	2,159	6,405	6,725	7,061	7,414	7,785	8,174	8,583	9,012	9,463	Based on current SCMIT rates (including an experience modifier) and forecasted salaries. The premium rate for BSOs was changed by SCMIT from the police rate to a lower rate.
59		Total - Salaries and Wages	105,173	72,741	60,027	(12,714)	92,414	32,387	97,034	101,886	106,980	112,329	117,946	123,843	130,035	136,537	143,364	
60	Police - Non-Departmental		105,173	72,741	60,027	(12,714)	92,414	32,387	97,034	101,886	106,980	112,329	117,946	123,843	130,035	136,537	143,364	
61		Capital Projects Fund																
62		Operating Expenses																
63	20-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	20-4440.5025	'NON-CAPITAL TOOLS & I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
65	20-4440.5026	MAINT & SERVICE CONT	14,389	24,697	67,000	42,303	93,800	26,800	96,145	98,549	101,012	103,538	106,126	108,779	111,499	114,286	117,143	Building maintenance contingency to proactively address issues as needed. Equals 1.5% of PSB insured value. PSB costs are split 50% with Fire Department
66	20-4440.5084	CONSTRUCTION IN PR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
67		Total - Operating Expens	14,389	24,697	67,000	42,303	93,800	26,800	96,145	98,549	101,012	103,538	106,126	108,779	111,499	114,286	117,143	
68		Capital Expense (CIP)																
69		Cash Funded (CIP)	62,864	87,055	64,000	(23,055)	141,000	77,000	69,000	137,000	68,000	151,000	82,000	74,000	76,000	161,000	110,000	
70		*Total - Capital Expense (CIP)*	62,864	87,055	64,000	(23,055)	141,000	77,000	69,000	137,000	68,000	151,000	82,000	74,000	76,000	161,000	110,000	
71		Debt Service (Existing)																
72		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	Police - Capital Projects Fund		77,253	111,752	131,000	19,248	234,800	103,800	165,145	235,549	169,012	254,538	188,126	182,779	187,499	275,286	227,143	
76		Municipal Accommodations Fee Fund																
77		Operating Expenses																
78	30-4400.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
79	30-4420.5021	TELEPHONE/CABLE	13,015	16,312	20,000	3,688	20,500	500	21,013	21,538	22,076	22,628	23,194	23,774	24,368	24,977	25,602	Comcast service for IOP Connector camera and Marina
80	30-4420.5026	MAINT & SERVICE CONT	13,486	10,073	14,000	3,927	14,350	350	14,709	15,076	15,453	15,840	16,236	16,642	17,058	17,484	17,921	Covers pooper scooper stations, supplies and Doody
81	30-4420.5067	CONTRACTED SERVICES	17,388	37,445	40,000	2,555	41,000	1,000	42,025	43,076	44,153	45,256	46,388	47,547	48,736	49,955	51,203	Provision for Charleston County Sheriff 1 Deputy
82		*Total - Operating Expens*	43,889	63,830	74,000	10,170	75,850	1,850	77,746	79,690	81,682	83,724	85,817	87,963	90,162	92,416	94,726	
83		Capital Expense (CIP)																
84		Cash Funded (CIP)	115,067	56,747	104,000	47,253	162,500	58,500	74,200	94,200	142,200	144,200	144,715	149,715	151,715	153,715	75,715	
85		*Total - Capital Expense*	115,067	56,747	104,000	47,253	162,500	58,500	74,200	94,200	142,200	144,200	144,715	149,715	151,715	153,715	75,715	
86		Debt Service (Existing)																
87		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
88		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
89		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
90	Police - Municipal Accommodations Fee		158,956	120,577	178,000	57,423	238,350	60,350	151,946	173,890	223,882	227,924	230,532	237,678	241,877	246,131	170,441	
91		Municipal Accommodations Fee Fund - Parking Management and Front Beach Maintanence																
92		Operating Expenses																
93	30-5620.5010	PRINT AND OFFICE SUP	11,286	1,629	1,600	(29)	-	(1,600)	11,568	-	11,857	-	12,154	-	12,458	-	12,769	
94	30-5620.5013	BANK SERVICE CHARGE	49,216	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
95	30-5620.5020	ELECTRIC AND GAS	42,445	43,073	42,000	(1,073)	47,460	5,460	48,647	49,863	51,109	52,387	53,697	55,039	56,415	57,825	59,271	
96	30-5620.5021	TELEPHONE/CABLE	1,445	1,413	1,500	87	1,538	37	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	1,920	
97	30-5620.5022	WATER AND SEWER	2,579	4,937	7,800	2,863	8,970	1,170	9,194	9,424	9,660	9,901	10,149	10,402	10,663	10,929	11,202	
98	30-5620.5024	IT EQUP, SOFTWARE & S	17,363	22,081	24,000	1,919	24,600	600	25,215	25,845	26,492	27,154	27,833	28,528	29,242	29,973	30,722	
99	30-5620.5025	NON-CAPITAL TOOLS & I	4,842	1,892	3,000	1,108	6,000	3,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	
100	30-5620.5026	MAINT & SERVICE CONT	10,910	13,591	20,000	6,409	28,000	8,000	28,700	29,418	30,153	30,907	31,679	32,471	33,283	34,115	34,968	
101	30-5620.5027	MACHINE/EQUIPMENT I	11,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
102	30-5620.5041	UNIFORMS	97	200	2,000	1,800	2,050	50	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	
103	30-5620.5054	STREET SIGNS	2,077	1,127	1,500	373	2,020	520	2,071	2,122	2,175	2,230	2,285	2,343	2,401	2,461	2,523	
104	30-5620.5062	INSURANCE	1,236	1,781	2,600	819	2,665	65	2,732	2,800	2,870	2,942	3,015	3,091	3,168	3,247	3,328	
105	30-5620.5065	PROFESSIONAL SERVICI	4,155	395	-	(395)	-	-	-	-	-	-	-	-	-	-	-	
106	30-5620.5067	CONTRACTED SERVICES	17,800	7,600	18,000	10,400	18,180	180	18,635	19,100	19,578	20,067	20,569	21,083	21,610	22,151	22,704	
107	30-5620.5079	MISC. & CONTINGENCY	615	-	500	500	1,010	510	1,035	1,061	1,088	1,115	1,143	1,171	1,201	1,231	1,261	
108		*Total - Operating Expens*	177,881	99,719	124,500	24,781	142,493	17,993	157,623	149,706	165,306	157,285	173,371	165,248	181,836	173,613	190,723	
109	Police - Non-Departmental		177,881	99,719	124,500	24,781	142,493	17,993	157,623	149,706	165,306	157,285	173,371	165,248	181,836	173,613	190,723	
110		Hospitality Tax Fund																
111		Operating Expenses																
112	35-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
113	35-4420.5024	IT EQUP, SOFTWARE & S	1,639	545	24,000	23,455	15,150	(8,850)	15,529	15,917	16,315	16,723	17,141	17,569	18,009	18,459	18,920	Radios (in-car & walkies flash upgrade)($12K)
114	35-4420.5025	NON-CAPITAL TOOLS & E	1,021	1,184	1,500	316	2,020	520	2,071	2,122	2,175	2,230	2,285	2,343	2,401	2,461	2,523	Body camera equipment replacements as needed
115		*Total - Operating Expens*	2,660	1,729	25,500	23,771	17,170	(8,330)	17,599	18,039	18,490	18,952	19,426	19,912	20,410	20,920	21,443	
116		Capital Expense (CIP)																
117		Cash Funded (CIP)	67,090	92,955	67,000	(25,955)	64,500	(2,500)	461,000	124,000	146,000	47,000	206,000	123,000	126,000	161,000	132,000	
118		*Total - Capital Expense*	67,090	92,955	67,000	(25,955)	64,500	(2,500)	461,000	124,000	146,000	47,000	206,000	123,000	126,000	161,000	132,000	
119		Debt Service (Existing)																
120		Principal	-	-	41,025	41,025	59,819	18,794	62,664	65,675	51,868	48,261	-	-	-	-	-	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Forecast	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
121		Interest	-	-	8,821	8,821	12,606	3,785	9,761	6,750	3,561	1,592	-	-	-	-	-	
122		*Total - Debt Service (Existing)*	-	-	49,846	49,846	72,425	22,579	72,425	72,425	55,428	49,853	-	-	-	-	-	
123	Police - Hospitality Tax Fund		69,750	94,684	142,346	47,662	154,095	11,749	551,024	214,464	219,919	115,805	225,426	142,912	146,410	181,920	153,443	
124		State Accommodations Tax Fund																
125		Operating Expenses																
126	50-0000-0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
127	50-4420.5025	NON-CAPITAL TOOLS & E	11,718	3,384	7,500	4,116	18,000	10,500	18,450	18,911	19,384	19,869	20,365	20,874	21,396	21,931	22,480	Soft body armor for 9 employees and Force on Force
128		*Total - Operating Expens*	11,718	3,384	7,500	4,116	18,000	10,500	18,450	18,911	19,384	19,869	20,365	20,874	21,396	21,931	22,480	
129		Capital Expense (CIP)																
130		Cash Funded (CIP)	47,084	166,396	161,000	(5,396)	455,500	294,500	179,500	59,000	80,500	283,000	75,500	101,500	91,000	152,500	63,000	
131		*Total - Capital Expense*	47,084	166,396	161,000	(5,396)	455,500	294,500	179,500	59,000	80,500	283,000	75,500	101,500	91,000	152,500	63,000	
132		Debt Service (Existing)																
133		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
134		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
135		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
136	Police - State Accommodations Tax Func		58,802	169,780	168,500	(1,280)	473,500	305,000	197,950	77,911	99,884	302,869	95,865	122,374	112,396	174,431	85,480	
137		State Accommodations Tax Fund- Parking Management and Front Beach Maintanence																
138		Operating Expenses																
139	50-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
140	50-5620.5020	ELECTRIC AND GAS	631	609	675	66	763	88	782	801	821	842	863	885	907	929	953	
141	50-5620.5022	WATER AND SEWER	11,922	12,925	11,500	(1,425)	11,845	345	12,023	12,203	12,386	12,572	12,760	12,952	13,146	13,343	13,543	
142	50-5620.5026	MAINT & SERVICE CONTI	14,685	13,309	29,165	15,856	30,623	1,458	31,389	32,173	32,978	33,802	34,647	35,513	36,401	37,311	38,244	
143	50-5620.5044	CLEANING/SANITARY SU	9,210	10,134	11,000	866	11,275	275	11,557	11,846	12,142	12,445	12,757	13,076	13,402	13,737	14,081	
144	50-5620.5062	INSURANCE	10,911	10,397	10,500	103	10,710	210	10,924	11,143	11,366	11,593	11,825	12,061	12,302	12,548	12,799	
145	50-5620.5065	PROFESSIONAL SERVICE	80	-	100	100	100	-	100	100	100	100	100	100	100	100	100	
146	50-5620.5067	CONTRACTED SERVICES	108,277	114,730	159,000	44,270	196,365	37,365	201,274	206,306	211,464	216,750	222,169	227,723	233,416	239,252	245,233	
147		*Total - Operating Expens*	155,716	162,104	221,940	59,836	261,681	39,741	268,048	274,572	281,256	288,105	295,121	302,310	309,675	317,222	324,954	
148	Police - Non-Departmental		155,716	162,104	221,940	59,836	261,681	39,741	268,048	274,572	281,256	288,105	295,121	302,310	309,675	317,222	324,954	
149		Victim Assistance Fund																
150		Operating Expenses																
151	64-4420.5010	PRINT AND OFFICE SUPI	-	-	500	500	510	10	520	531	541	552	563	574	586	598	609	-
152	64-4420.5014	MEMBERSHIP AND DUE:	-	-	50	50	51	1	52	53	54	55	56	57	59	60	61	-
153	64-4420.5021	TELEPHONE/CABLE	-	-	750	750	765	15	780	796	812	828	845	862	879	896	914	Add phone for 2nd officer
154	64-4420.5064	EMPLOYEE TRAINING	612	-	700	700	714	14	728	743	758	773	788	804	820	837	853	-
155	64-4420.5079	MISCELLANEOUS	10,274	9,612	10,000	388	10,100	100	10,201	10,303	10,406	10,510	10,615	10,721	10,829	10,937	11,046	Add provision to cover incidental services for victims, such as towing of victim's car. SC Attorney General- return funds over $25K. Budget is an average of all years funds were returned.
156		*Total - Operating Expens*	10,886	9,612	12,000	2,388	12,140	140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484	
157		Capital Expense (CIP)																
158		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
159		*Total - Capital Expense*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
160		Debt Service (Existing)																
161		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
162		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
163		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
164	Police - Victim Assistance Fund		10,886	9,612	12,000	2,388	12,140	140	12,282	12,425	12,571	12,718	12,868	13,019	13,172	13,327	13,484	
165																		
166																		
167	Grand Total Police All Funds		4,118,028	4,361,517	4,805,467	443,950	6,040,630	1,235,162	6,238,008	6,093,036	6,357,483	6,787,154	6,903,148	7,114,327	7,419,883	7,901,430	7,991,781	
168																		

City of Isle of Palms, SC

FY27 Budget Planning Model

Scenario 1

Fire

			Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund																
		Salaries and Wages																
12	10-4510.5001	SALARIES & WAGES	2,274,113	2,525,322	2,572,028	46,706	3,051,895	479,867	3,204,490	3,364,715	3,532,950	3,709,598	3,895,078	4,089,832	4,294,323	4,509,039	4,734,491	Includes Evergreen Compensation Study, Incentive programming and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies. Includes two new patrol officers in FY27.
13	10-4510.5002	OVERTIME WAGES	464,850	591,177	615,734	24,557	546,503	(69,230)	573,829	602,520	632,646	664,278	697,492	732,367	768,985	807,435	847,806	Total OT budget is 18% of Regular Pay - 8% of this is scheduled OT, 10% is estimated OT for coverage of vacation & sick time, extra coverage on summer holidays, etc.
14	10-4510.5003	PART-TIME WAGES	7,728	-	360	360	20,000	19,640	21,000	22,050	23,153	24,310	25,526	26,802	28,142	29,549	31,027	-
15	10-4510.5004	FICA EXPENSE	205,082	233,871	243,787	9,916	276,731	32,944	290,568	305,096	320,351	336,368	353,187	370,846	389,388	408,858	429,301	FICA rate is 7.65%
16	10-4510.5005	RETIREMENT EXPENSE	564,762	644,733	675,679	30,946	766,627	90,948	804,958	845,206	887,466	931,840	978,432	1,027,353	1,078,721	1,132,657	1,189,290	PORS & SCRS employer contribution rates are 21.24% & 18.56% respectively.
17	10-4510.5006	GROUP HEALTH INSURAN	383,896	435,633	479,660	44,027	520,681	41,021	546,715	574,050	602,753	632,890	664,535	697,762	732,650	769,282	807,746	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
18	10-4510.5007	WORKERS COMPENSATI	125,083	146,632	164,117	17,485	172,896	8,779	181,541	190,618	200,149	210,156	220,664	231,697	243,282	255,446	268,218	Based on current SCMIT rates (including an modifier) and forecasted salaries.
19		*Total - Salaries and Wage*	4,025,514	4,577,368	4,751,365	173,997	5,355,333	603,968	5,623,100	5,904,255	6,199,468	6,509,441	6,834,913	7,176,659	7,535,492	7,912,266	8,307,879	
20		Operating Expenses																
21	10-4510.5008	UNEMPLOYMENT COMPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	10-4520.5010	PRINT AND OFFICE SUPP	5,676	4,848	5,200	352	5,980	780	6,130	6,283	6,440	6,601	6,766	6,935	7,108	7,286	7,468	#VALUE!
23	10-4520.5014	MEMBERSHIP AND DUES	1,208	944	2,000	1,056	2,050	50	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Int'l Assoc of Fire Chiefs, Amazon, Costco, Sams, NFPA, SCIAAI, Fire Engineering, EMS Assc, Fire Alarm
24	10-4520.5015	MEETINGS AND SEMINAI	6,338	3,979	9,900	5,921	11,682	1,782	11,974	12,273	12,580	12,895	13,217	13,548	13,886	14,233	14,589	Includes $2,400 for Fire Marshal's attendance at State Fire Marshal Conference and State Arson Conference, $6K CPSE Excellence Conference, and other meetings
25	10-4520.5016	VEHICLE, FUEL & OIL	27,957	23,578	23,000	(578)	23,575	575	24,164	24,768	25,388	26,022	26,673	27,340	28,023	28,724	29,442	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
26	10-4520.5017	VEHICLE MAINTENANCE	63,827	94,776	80,000	(14,776)	70,000	(10,000)	71,750	73,544	75,382	77,267	79,199	81,179	83,208	85,288	87,420	Increased based on age of tower 1002 truck scheduled for replacement in FY27
27	10-4520.5020	ELECTRIC AND GAS	44,212	45,414	46,000	586	51,980	5,980	53,280	54,611	55,977	57,376	58,811	60,281	61,788	63,333	64,916	Dominion Energy rate increase estimated at 13%
28	10-4520.5021	TELEPHONE/CABLE	52,518	54,449	61,000	6,551	63,440	2,440	65,026	66,652	68,318	70,026	71,777	73,571	75,410	77,295	79,228	Incls phone/internet ($30.5k), cellular & data cards ($8k) and Charleston County radio fee ($27k)
29	10-4520.5022	WATER AND SEWER	11,836	15,051	16,000	949	16,400	400	16,810	17,230	17,661	18,103	18,555	19,019	19,494	19,982	20,481	-
30	10-4520.5024	IT EQUP, SOFTWARE & S	64,376	34,580	53,500	18,920	71,155	17,655	72,934	74,757	76,626	78,542	80,505	82,518	84,581	86,695	88,863	Incls Fire timekeeping ($5k) Crewsense(4k), Adobe DC (1k), Chas Co MDT maint contract (3k) and Image Trend records mgt software (5k), Sonitrol alarm (2k), Vector Solutions training software (6k), Vector Solutions Check-it Inventory & Maint software (1.5k), add Vector Solutions scheduling software w/ integration to RMS system (8.6k), First Arriving dashboard software annual subscription (3.6k), ROK Brothers Net Cloud Mobile Performance Management Software ($1.8K) and misc provision (1k), GASB 96 Subscription Software ($11K), SIMSSHARE SUBSCRITION - $3.4k, Motorola Solutions Software $14k (new) FY2027
31	10-4520.5025	NON-CAPITAL TOOLS & E	9,789	10,108	10,000	(108)	10,250	250	10,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489	12,801	Provision for small (<$5k) equipment as needed.
32	10-4520.5026	MAINT & SERVICE CONTF	44,043	43,352	41,000	(2,352)	48,790	7,790	50,010	51,260	52,541	53,855	55,201	56,581	57,996	59,446	60,932	Incls elevator maint ($6.5k), bay door maint ($3k), Janitorial service ($10k), hvac maint ($5k), recurring expenses for pest/rodent control, AED, county stormwater fees, fire suppression foam and fire protection system ($8.5k) and misc provision as needed ($15k), Annual Maintenance for extrication tool $800.
33	10-4520.5027	MACHINE/EQUIPMENT R	9,800	15,839	15,000	(839)	15,375	375	15,759	16,153	16,557	16,971	17,395	17,830	18,276	18,733	19,201	Includes $5k for radio battery replacements
34	10-4520.5041	UNIFORMS	42,548	42,689	46,000	3,311	47,150	1,150	48,329	49,537	50,775	52,045	53,346	54,680	56,047	57,448	58,884	Increased to allow for a more professional standard among all employees. Provides for quick dry summer uniforms.
35	10-4520.5044	CLEANING/SANITARY SU	12,448	11,777	13,000	1,223	13,325	325	13,658	14,000	14,350	14,708	15,076	15,453	15,839	16,235	16,641	Increased based on actual
36	10-4520.5049	MEDICAL AND LAB	66,692	50,270	40,500	(9,770)	41,513	1,013	42,550	43,614	44,704	45,822	46,968	48,142	49,345	50,579	51,843	Paramedic supplies and to maintain the paramedic program.
37	10-4520.5062	INSURANCE	182,435	198,366	212,311	13,945	218,680	6,369	225,240	231,998	238,958	246,126	253,510	261,115	268,949	277,017	285,328	Forecast 3% annual increase each year. Includes 1/2 cost for underground tanks insurance. Includes a $5k provision for deductibles. Includes coverage for another Medical Director Doctor.
38	10-4520.5063	RENT AND LEASES	533	2,274	2,449	175	2,449	-	2,510	2,572	2,637	2,703	2,770	2,840	2,911	2,983	3,058	Fire Dept copier. Timeclock rental moved to IT account
39	10-4520.5064	EMPLOYEE TRAINING	20,015	29,134	26,500	(2,634)	27,163	662	27,842	28,538	29,251	29,982	30,732	31,500	32,288	33,095	33,922	Increased to allow for bringing in outside trainers
40	10-4520.5065	PROFESSIONAL SERVICE	29,621	38,462	39,400	938	39,991	591	40,991	42,016	43,066	44,143	45,246	46,377	47,537	48,725	49,943	Includes annual required testing for aerials and engine pumps ($6k). Added $6k to outsource annual firehose testing. Added $21.5k for medical control officer req'd by SCDHEC. Added $6.4K wellness & resiliency services
41	10-4520.5079	MISC. & CONTINGENCY E	10,268	10,220	9,000	(1,220)	10,125	1,125	10,378	10,638	10,904	11,176	11,456	11,742	12,035	12,336	12,645	Added $2,000 for fire prevention materials, kids helmets, etc.
42	10-4520.5080	VOLUNTEER FIRE POINTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	10-4520.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44		*Total - Operating Expens*	706,140	730,110	751,759	21,649	791,072	39,312	811,942	833,367	855,361	877,939	901,119	924,914	949,343	974,421	1,000,166	
45		Capital Expense (CIP)																
46		Cash Funded (CIP)	-	14,318	-	(14,318)	2,500,000	2,500,000	1,500,000	-	-	-	-	1,500,000	3,500,000	-	-	
47		*Total - Capital Expense*	-	14,318	-	(14,318)	2,500,000	2,500,000	1,500,000	-	-	-	-	1,500,000	3,500,000	-	-	
48		Debt Service (Existing)																
49		Principal	-	-	-	-	7,219	7,219	-	-	-	-	-	-	-	-	-	
50		Interest	-	-	-	-	638	638	-	-	-	-	-	-	-	-	-	
51		*Total - Debt Service (Existing)*	-	-	-	-	7,857	7,857	-	-	-	-	-	-	-	-	-	
52		Debt Service (Proposed)																
53		Principal	-	-	-	-	205,825	205,825	338,068	352,436	367,414	383,030	399,308	539,774	850,870	887,032	924,731	
54		Interest	-	-	-	-	106,250	106,250	161,252	146,885	131,906	116,291	100,012	146,792	272,601	236,439	198,740	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
55		Total - Debt Service (Pro	-	-	-	-	312,075	312,075	499,320	499,320	499,320	499,320	499,320	686,566	1,123,471	1,123,471	1,123,471	
56	Fire - General Fund		4,731,654	5,321,796	5,503,124	181,328	8,966,337	3,463,213	8,434,362	7,236,942	7,554,149	7,886,701	8,235,352	10,288,138	13,108,305	10,010,158	10,431,517	
57		Capital Projects Fund																
58		Operating Expenses																
59	20-4540.5025	NON-CAPITAL TOOLS & E	(151)	121,181	-	(121,181)	-	-	-	25,000	-	-	-	-	26,250	-	-	Body Armor for Firefighters as needed, useful life of 5 years. $25k FY2029
60	20-4540.5026	MAINT & SERVICE CONTF	42,616	-	158,160	158,160	197,700	39,540	202,643	207,709	212,901	218,224	223,679	229,271	235,003	240,878	246,900	Includes provision for facility maintenance at PSB and Station #2. Equals 1.5% of insured building values.
61	20-4540.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Rental of construction/office trailer for use during renovation.
62	20-4540.5065	PROFESSIONAL SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
63	20-4540.5084	CONSTRUCTION IN PROG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
64		*Total - Operating Expens*	42,465	121,181	158,160	36,979	197,700	39,540	202,643	232,709	212,901	218,224	223,679	229,271	261,253	240,878	246,900	
65		Capital Expense (CIP)																
66		Cash Funded (CIP)	143,086	105,650	20,000	(85,650)	70,500	50,500	405,500	115,500	165,500	122,500	41,715	41,715	67,465	41,715	41,715	
67		*Total - Capital Expense*	143,086	105,650	20,000	(85,650)	70,500	50,500	405,500	115,500	165,500	122,500	41,715	41,715	67,465	41,715	41,715	
68		Debt Service (Existing)																
69		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
70		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
71		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	Fire - Capital Projects Fund		185,551	226,831	178,160	(48,671)	268,200	90,040	608,143	348,209	378,401	340,724	265,394	270,986	328,718	282,593	288,615	
73		Municipal Accommodations Fee Fund																
74		Capital Expense (CIP)																
75		Cash Funded (CIP)	172,284	114,080	130,000	15,920	72,500	(57,500)	417,000	27,000	145,000	178,000	378,000	48,000	20,000	29,000	29,000	
76		*Total - Capital Expense*	172,284	114,080	130,000	15,920	72,500	(57,500)	417,000	27,000	145,000	178,000	378,000	48,000	20,000	29,000	29,000	
77		Debt Service (Existing)																
78		Principal	100,000	84,076	85,421	1,345	-	(85,421)	-	-	-	-	-	-	-	-	-	
79		Interest	5,941	9,881	8,536	(1,345)	-	(8,536)	-	-	-	-	-	-	-	-	-	
80		*Total - Debt Service (Existing)*	105,941	93,957	93,957	0	-	(93,957)	-	-	-	-	-	-	-	-	-	
81	Fire - Municipal Accommodations Fee Fur		278,225	208,037	223,957	15,920	72,500	(151,457)	417,000	27,000	145,000	178,000	378,000	48,000	20,000	29,000	29,000	
82		Hospitality Tax Fund																
83		Operating Expenses																
84	35-4520.5025	NON-CAPITAL TOOLS & E	42,015	40,974	62,100	21,126	62,721	621	64,289	65,896	67,544	69,232	70,963	72,737	74,556	76,419	78,330	Annual provision for bunker gear $53,100- this covers all personal protective equipment and accounts for new policy of 2 sets of gear for each employees. Provision for hose & appliances $9,000 to cover requirements for automatic aid. , Add Force on force Training walls
85		*Total - Operating Expens*	42,015	40,974	62,100	21,126	62,721	621	64,289	65,896	67,544	69,232	70,963	72,737	74,556	76,419	78,330	
86		Capital Expense (CIP)																
87		Cash Funded (CIP)	178,064	65,576	126,000	60,424	82,000	(44,000)	100,000	-	63,000	-	-	9,000	-	35,000	-	
88		*Total - Capital Expense*	178,064	65,576	126,000	60,424	82,000	(44,000)	100,000	-	63,000	-	-	9,000	-	35,000	-	
89		Debt Service (Existing)																
90		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
91		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
92		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
93	Fire - Hospitality Tax Fund		220,079	106,550	188,100	81,550	144,721	(43,379)	164,289	65,896	130,544	69,232	70,963	81,737	74,556	111,419	78,330	
94		State Accommodations Tax Fund																
95		Capital Expense (CIP)																
96		Cash Funded (CIP)	5,570	49,628	126,000	76,372	100,000	(26,000)	115,000	19,000	85,000	25,000	216,000	20,000	-	75,000	-	
97		*Total - Capital Expense*	5,570	49,628	126,000	76,372	100,000	(26,000)	115,000	19,000	85,000	25,000	216,000	20,000	-	75,000	-	
98		Debt Service (Existing)																
99		Principal	82,439	83,815	85,483	1,668	87,048	1,565	88,641	90,263	-	-	-	-	-	-	-	
100		Interest	9,476	8,099	6,431	(1,668)	4,867	(1,564)	3,274	1,652	-	-	-	-	-	-	-	
101		*Total - Debt Service (Existing)*	91,915	91,914	91,914	(0)	91,915	1	91,915	91,915	-	-	-	-	-	-	-	
102	Fire - State Accommodations Tax Fund		97,485	141,542	217,914	76,372	191,915	(25,999)	206,915	110,915	85,000	25,000	216,000	20,000	-	75,000	-	
103		Fire Department 1% Fund																
104		Operating Expenses																
105	40-4520.5013	BANK SERVICE CHARGES	48	53	200	147	205	5	210	215	221	226	232	238	244	250	256	FD1% Fund
106	40-4520.5014	MEMBERSHIPS AND DUE	-	6,867	7,155	288	7,334	179	7,517	7,705	7,898	8,095	8,298	8,505	8,718	8,936	9,159	FD1% Fund
107	40-4520.5021	TELEPHONE/CABLE	4,228	5,854	5,100	(754)	5,228	128	5,358	5,492	5,629	5,770	5,914	6,062	6,214	6,369	6,528	FD1% Fund
108	40-4520.5025	NON-CAPITAL TOOLS & E	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	FD1% Fund
109	40-4520.5041	UNIFORM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	FD1% Fund
110	40-4520.5062	INSURANCE	218,050	272,255	343,124	70,869	329,399	(13,725)	337,634	346,075	354,727	363,595	372,685	382,002	391,552	401,341	411,374	FD1% Fund. This line item includes contributions to the Fireman's Retirement Fund
111	40-4520.5079	MISCELLANEOUS	1,890	235	1,375	1,140	2,000	625	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	FD1% Fund
112		*Total - Operating Expens*	224,216	285,264	356,954	71,690	344,165	(12,789)	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318	
113		Capital Expense (CIP)																
114		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
115		*Total - Capital Expense*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
116		Debt Service (Existing)																
117		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
118		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
119		*Total - Debt Service (Existing)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
120	Fire - Fire Department 1% Fund		224,216	285,264	356,954	71,690	344,165	(12,789)	352,720	361,488	370,475	379,687	389,129	398,807	408,727	418,895	429,318	
121																		
122																		
123	Grand Total Fire All Funds		5,737,210	6,290,019	6,668,209	378,190	9,987,839	3,319,629	10,183,428	8,150,449	8,663,568	8,879,343	9,554,838	11,107,669	13,940,306	10,927,066	11,256,780	
124																		

City of Isle of Palms, SC
FY27 Budget Planning
Scenario 1
Public Works

			Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund																
		Salaries and Wages																
12	10-4610.5001	SALARIES & WAGES	656,834	694,068	757,181	63,113	773,772	16,591	812,461	853,084	895,738	940,525	987,551	1,036,929	1,088,775	1,143,214	1,200,375	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
13	10-4610.5002	OVERTIME WAGES	12,778	21,011	39,338	18,327	13,848	(25,490)	14,540	15,267	16,031	16,832	17,674	18,558	19,485	20,460	21,483	Includes OT provision for beach cleanup as needed.
14	10-4610.5003	PART-TIME WAGES	19,629	27,489	34,673	7,184	28,625	(6,048)	30,056	31,559	33,137	34,794	36,534	38,360	40,278	42,292	44,407	Part-time weekend restroom maintenance/attendant. 100% of wages and fringes covered by transfer in from Muni Atax fund.
15	10-4610.5004	FICA EXPENSE	51,265	55,470	60,934	5,464	62,443	1,509	65,565	68,843	72,285	75,900	79,695	83,679	87,863	92,256	96,869	FICA rate is 7.65%
16	10-4610.5005	RETIREMENT EXPENSE	117,705	126,597	147,834	21,237	146,182	(1,652)	153,491	161,166	169,224	177,685	186,570	195,898	205,693	215,978	226,777	SCRS employer contribution rates are 18.56%
17	10-4610.5006	GROUP HEALTH INSURANCE	114,765	123,430	125,988	2,558	133,709	7,720	140,394	147,414	154,785	162,524	170,650	179,183	188,142	197,549	207,426	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
18	10-4610.5007	WORKERS COMPENSATION	56,190	56,210	67,203	10,993	64,446	(2,757)	67,668	71,051	74,604	78,334	82,251	86,363	90,682	95,216	99,976	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
19		*Total - Salaries and Wages*	1,029,166	1,104,275	1,233,151	128,876	1,223,024	(10,127)	1,284,176	1,348,384	1,415,804	1,486,594	1,560,924	1,638,970	1,720,918	1,806,964	1,897,312	
20		Operating Expenses																
21	10-4620.5010	PRINT AND OFFICE SUPPLIES	162	551	1,000	449	1,000	-	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	Paper, ink, toner and basic office supplies.
22	10-4620.5014	MEMBERSHIP AND DUES	(34)	-	250	250	500	250	513	525	538	552	566	580	594	609	624	-
23	10-4620.5015	MEETINGS AND SEMINARS	161	241	600	359	600	-	615	630	646	662	679	696	713	731	749	Attendance at stormwater managers meetings
24	10-4620.5016	VEHICLE, FUEL & OIL	85,577	85,079	83,000	(2,079)	86,320	3,320	88,478	90,690	92,957	95,281	97,663	100,105	102,607	105,173	107,802	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
25	10-4620.5017	VEHICLE MAINTENANCE	219,456	207,857	229,895	22,038	235,642	5,747	241,533	247,571	253,761	260,105	266,607	273,272	280,104	287,107	294,285	Increased based on actual and includes new additions to the fleet including Skid steer, mini excavator, storm water truck, jet vac trailer, water down station and 2nd caterpillar debris operations.
26	10-4620.5020	ELECTRIC AND GAS	75,905	82,835	88,319	5,484	99,800	11,481	102,295	104,853	107,474	110,161	112,915	115,738	118,631	121,597	124,637	Increased based on actual. Also include the street lights. Dominion Energy rate increase estimated at 13%.
27	10-4620.5021	TELEPHONE/CABLE	13,270	16,169	15,440	(729)	15,826	386	16,222	16,627	17,043	17,469	17,906	18,353	18,812	19,282	19,765	-
28	10-4620.5022	WATER AND SEWER	1,304	3,782	6,350	2,568	6,509	159	6,671	6,838	7,009	7,184	7,364	7,548	7,737	7,930	8,129	Includes irrigation
29	10-4620.5024	IT EQUP, SOFTWARE & SVCS	2,790	1,000	6,000	5,000	18,300	12,300	18,758	19,226	19,707	20,200	20,705	21,222	21,753	22,297	22,854	Incls Public Wks timekeeping (4k), Fuelmaster (2k), Arc GIS mapping/drainage sys mgt (4.4k software and 3.3k annually), IWORQ maintenance management software (4k) and misc provision (.5k)
30	10-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	6,302	6,244	8,000	1,756	8,000	-	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	Provision for small (<$5k) equipment as needed.
31	10-4620.5026	MAINT & SERVICE CONTRACTS	11,997	15,628	13,500	(2,128)	17,550	4,050	17,989	18,438	18,899	19,372	19,856	20,353	20,861	21,383	21,918	Includes extended monthly janitorial service and pest control.
32	10-4620.5027	MACHINE/EQUIPMENT REPAIR	171	194	8,000	7,806	8,000	-	8,200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	Skid steer, Jet Vac, mini excavator, wash down station
33	10-4620.5041	UNIFORMS	14,700	14,898	15,500	602	15,888	387	16,285	16,692	17,109	17,537	17,975	18,425	18,885	19,357	19,841	Weekly uniform service + $150/yr per employee for steel-toed boots and includes more frequent uniform replacements.
34	10-4620.5044	CLEANING/SANITARY SUPPLY	1,176	2,063	2,000	(63)	2,050	50	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	-
35	10-4620.5049	MEDICAL AND LAB	3,164	4,432	4,000	(432)	4,100	100	4,203	4,308	4,415	4,526	4,639	4,755	4,874	4,995	5,120	Cintas First Aid
36	10-4620.5054	STREET SIGNS	1,763	-	4,836	4,836	4,836	-	4,957	5,081	5,208	5,339	5,472	5,609	5,749	5,893	6,040	Covers island wide street name signs only as needed.
37	10-4620.5062	INSURANCE	51,620	55,587	53,030	(2,557)	54,621	1,591	56,259	57,947	59,685	61,476	63,320	65,220	67,177	69,192	71,268	Forecast 3% annual increase each year. Includes underground storage tank insurance on (2) fuel tanks.
38	10-4620.5063	RENT AND LEASES	11,934	1,167	1,000	(167)	1,025	25	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Covers hydrogen and acetylene tanks for welding. Timeclock rental moved to IT account.
39	10-4620.5064	EMPLOYEE TRAINING	-	-	500	500	5,500	5,000	5,638	5,778	5,923	6,071	6,223	6,378	6,538	6,701	6,869	CDL driver Training course
40	10-4620.5065	PROFESSIONAL SERVICES	3,365	3,705	3,700	(5)	3,700	-	3,793	3,887	3,984	4,084	4,186	4,291	4,398	4,508	4,621	DHEC and UST testing. Using Crompco for all 3 sites (Public Works, Marina and PSB). Includes annual testing and additional compliance monitoring. Increase based actual price increases.
41	10-4620.5066	TEMPORARY LABOR	227,377	248,194	318,091	69,897	270,377	(47,714)	277,137	284,065	291,167	298,446	305,907	313,555	321,394	329,429	337,664	Incls provision for additional services if needed, such as right-of-way maintenance, office help, Front Beach parking lot and compactor cleanup. Hourly rate $22.68/hr. ($35.63 CLD driver)
42	10-4620.5067	CONTRACTED SERVICES	1,463	1,112	1,500	388	1,538	37	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	1,920	Covers annual shred day service
43	10-4620.5079	MISC. & CONTINGENCY EXP	1,089	1,491	1,000	(491)	1,025	25	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	-
44	10-4620.5089	GARBAGE CART PROCUREMENT	16,310	95,619	75,000	(20,619)	99,000	24,000	-	-	-	-	-	-	-	-	-	Includes second phase of new carts for residents as part of side loader transition. New carts are sold for $75
45		*Total - Operating Expenses*	751,022	847,848	940,511	92,663	961,707	21,196	884,547	906,942	929,906	953,452	977,595	1,002,352	1,027,737	1,053,766	1,080,456	
46		Capital Expense (CIP)																
47		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48		*Total - Capital Expense*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	Public Works - General Fund		1,780,188	1,952,123	2,173,662	221,539	2,184,731	11,069	2,168,723	2,255,327	2,345,709	2,440,046	2,538,519	2,641,322	2,748,655	2,860,730	2,977,769	
50		Capital Projects Fund																

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
51		Operating Expenses																
52	20-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	20-4640.5025	NON-CAPITAL TOOLS & EQUIPMENT	8,863	39,554	-	(39,554)	-	-	-	-	-	-	-	-	-	-	-	-
54	20-4640.5026	MAINT & SERVICE CONTRACTS	13,929	13,834	17,000	3,166	23,630	6,630	24,221	24,826	25,447	26,083	26,735	27,404	28,089	28,791	29,511	Provision for facilities maintenance = 2% of insured building value including wash station.
55	20-4640.5063	RENT AND LEASES	5,692	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56	20-4640.5065	PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
57		Total - Operating Expenses	28,484	53,388	17,000	(36,388)	23,630	6,630	24,221	24,826	25,447	26,083	26,735	27,404	28,089	28,791	29,511	
58		Capital Expense (CIP)																
59		Cash Funded (CIP)	1,713,580	632,959	3,556,667	2,923,708	4,075,000	518,333	6,425,000	2,350,000	370,000	410,000	350,000	450,000	350,000	389,000	-	
60		Total - Capital Expense	1,713,580	632,959	3,556,667	2,923,708	4,075,000	518,333	6,425,000	2,350,000	370,000	410,000	350,000	450,000	350,000	389,000	-	
61		Debt Service (Existing)																
62		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	Public Works - Capital Projects Fund		1,742,064	686,347	3,573,667	2,887,320	4,098,630	524,963	6,449,221	2,374,826	395,447	436,083	376,735	477,404	378,089	417,791	29,511	
66		Municipal Accommodations Fee Fund																
67		Operating Expenses																
68	30-4600.0000	Audit	525	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	30-4620.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70	30-4620.5026	MAINT & SERVICE CONTRACTS	13,226	8,147	47,500	39,353	48,688	1,187	49,905	51,152	52,431	53,742	55,085	56,463	57,874	59,321	60,804	Charleston Co solid waste disposal fees on Front Beach compactor and beach trash dumpsters ($9,000), right of way maintenance including Island wide trash clean up ($19,500), beach path maint ($2,500), and wayfinding sign maint ($1,500), city owned road patch as needed ($15K).
71	30-4620.5054	STREET SIGNS	2,805	3,971	1,500	(2,471)	3,000	1,500	3,075	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	-
72	30-4620.5063	RENT AND LEASES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73	30-4620.5086	DRAINAGE	-	179,819	198,668	18,849	203,635	4,967	208,726	213,944	219,292	224,775	230,394	236,154	242,058	248,109	254,312	-
74		Total - Operating Expenses	16,556	191,937	247,668	55,731	255,322	7,654	261,705	268,248	274,954	281,828	288,874	296,095	303,498	311,085	318,862	
75		Capital Expense (CIP)																
76		Cash Funded (CIP)	19,429	26,829	151,000	124,171	151,000	-	430,000	-	500,000	70,000	550,000	-	-	-	-	
77		Total - Capital Expense	19,429	26,829	151,000	124,171	151,000	-	430,000	-	500,000	70,000	550,000	-	-	-	-	
78		Debt Service (Existing)																
79		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
82	Public Works - Municipal Accommodations Fe		35,985	218,765	398,668	179,903	406,322	7,654	691,705	268,248	774,954	351,828	838,874	296,095	303,498	311,085	318,862	
83		Hospitality Tax Fund																
84		Operating Expenses																
85	35-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
86	35-4620.5026	MAINT & SERVICE CONTRACTS	163,789	180,389	181,000	611	236,138	55,138	242,041	248,092	254,295	260,652	267,168	273,848	280,694	287,711	294,904	City-wide landscaping contract = approx. $70,500/year (base price). Add 'l provision provides avail funds for improved landscaping/irrig. This line item is managed by the Asst Public Works Director. Incls right-of-way maintenance 21st-41st. Recreation department manages its landscaping.
87	35-4620.5067	CONTRACTED SERVICES	163,243	367,414	178,400	(189,014)	119,528	(58,872)	122,516	125,579	128,719	131,937	135,235	138,616	142,081	145,633	149,274	Covers street sweeping contract (Connector, Ocean Blvd, Palm Blvd ($16K)) + Trident Waste & Recycling for Condo Only $6.5K a month ($78k). Includes CARTA shuttle contribution 1/3 split ($18.3K).
88	35-5620.5026	MAINT & SERVICE CONTRACTS	-	9,501	-	(9,501)	-	-	-	-	-	-	-	-	-	-	-	-
89		Total - Operating Expenses	327,032	557,304	359,400	(197,904)	355,666	(3,734)	364,558	373,672	383,013	392,589	402,403	412,464	422,775	433,344	444,178	
90		Capital Expense (CIP)																
91		Cash Funded (CIP)	73,046	43,444	174,667	131,223	435,000	260,333	-	-	-	-	-	55,000	-	-	-	
92		Total - Capital Expense	73,046	43,444	174,667	131,223	435,000	260,333	-	-	-	-	-	55,000	-	-	-	
93		Debt Service (Existing)																
94		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
95		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
96		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97	Public Works - Hospitality Tax Fund		400,078	600,748	534,067	(66,681)	790,666	256,599	364,558	373,672	383,013	392,589	402,403	467,464	422,775	433,344	444,178	
98		State Accommodations Tax Fund																
99		Operating Expenses																
100	50-4620.5079	MISCELLANEOUS	2,799	6,945	7,500	555	7,688	187	7,880	8,077	8,279	8,486	8,698	8,915	9,138	9,366	9,601	-
101		Total - Operating Expenses	2,799	6,945	7,500	555	7,688	187	7,880	8,077	8,279	8,486	8,698	8,915	9,138	9,366	9,601	
102		Capital Expense (CIP)																
103		Cash Funded (CIP)	188,405	-	626,667	626,667	-	(626,667)	-	-	490,000	60,000	-	60,000	510,000	50,000	-	
104		Total - Capital Expense	188,405	-	626,667	626,667	-	(626,667)	-	-	490,000	60,000	-	60,000	510,000	50,000	-	
105		Debt Service (Existing)																
106		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
107		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
108		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
109	Public Works - State Accommodations Tax Fu		191,204	6,945	634,167	627,222	7,688	(626,480)	7,880	8,077	498,279	68,486	8,698	68,915	519,138	59,366	9,601	
110		Beach Preservation Fee Fund																
111		Capital Expense (CIP)																
112		Cash Funded (CIP)	-	-	385,000	385,000	12,700,330	12,315,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049	
113		Total - Capital Expense	-	-	385,000	385,000	12,700,330	12,315,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049	
114		Debt Service (Existing)																
115		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
116		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
117		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
118	Public Works - Beach Preservation Fee Fund		-	-	385,000	385,000	12,700,330	12,315,330	428,450	387,004	910,664	994,434	718,317	1,382,816	426,435	1,030,679	28,915,049	
119																		
120	Grand Total Public Works All Funds		4,149,519	3,464,928	7,699,231	4,234,303	20,188,367	12,489,136	10,110,536	5,667,153	5,308,066	4,683,464	4,883,546	5,334,015	4,798,590	5,112,996	32,694,969	
121																		

		City of Isle of Palms, SC																
		Planning Model																
		Scenario 1																
		Recreation																
			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
		General Fund																
		Salaries and Wages																
12	10-4810.5001	SALARIES & WAGES	405,685	421,698	448,303	26,605	481,934	33,631	506,031	531,332	557,899	585,794	615,084	645,838	678,130	712,036	747,638	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
13	10-4810.5002	OVERTIME WAGES	1,633	2,180	2,714	534	2,919	205	3,065	3,218	3,379	3,548	3,725	3,911	4,107	4,312	4,528	Forecast increase is 2.5% per year
14	10-4810.5003	PART-TIME WAGES	227,245	255,199	267,800	12,601	275,555	7,755	289,333	303,799	318,989	334,939	351,686	369,270	387,734	407,120	427,476	Instructor pay = 70% of revenues generated from participant fees, so this line item is tied to participation.
15	10-4810.5004	FICA EXPENSE	48,012	51,335	54,989	3,654	58,171	3,182	61,080	64,134	67,340	70,707	74,243	77,955	81,853	85,945	90,243	FICA rate is 7.65%
16	10-4810.5005	RETIREMENT EXPENSE	71,890	75,127	85,034	9,907	91,314	6,280	95,879	100,673	105,707	110,992	116,542	122,369	128,487	134,912	141,657	SCRS employer contribution rates are 18.56%
17	10-4810.5006	GROUP HEALTH INSURANCE	66,701	71,473	82,282	10,809	83,078	796	87,231	91,593	96,173	100,981	106,030	111,332	116,898	122,743	128,881	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
18	10-4810.5007	WORKERS COMPENSATION	20,210	24,506	23,097	(1,409)	21,549	(1,548)	22,626	23,758	24,946	26,193	27,503	28,878	30,322	31,838	33,430	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
19		Total - Salaries and Wa	841,376	901,518	964,219	62,701	1,014,519	50,300	1,065,245	1,118,507	1,174,432	1,233,154	1,294,812	1,359,552	1,427,530	1,498,907	1,573,852	
20		Operating Expenses																
21	10-4820.5010	PRINT AND OFFICE SUPPLIES	11,954	10,575	11,250	675	13,388	2,138	13,722	14,065	14,417	14,777	15,147	15,525	15,914	16,311	16,719	Paper, ink, toner and basic office supplies.
22	10-4820.5014	MEMBERSHIP AND DUES	1,581	976	1,600	624	1,640	40	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998	2,048	-
23	10-4820.5015	MEETINGS AND SEMINARS	1,996	2,440	3,500	1,060	3,588	87	3,677	3,769	3,863	3,960	4,059	4,160	4,264	4,371	4,480	Increased based on more staff attending conferences and CE
24	10-4820.5016	VEHICLE, FUEL & OIL	3,983	3,304	3,500	196	3,570	70	3,659	3,751	3,844	3,941	4,039	4,140	4,244	4,350	4,458	Budget based on recent 12 months usage and an
25	10-4820.5017	VEHICLE MAINTENANCE	2,672	911	2,000	1,089	2,050	50	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	2,560	Three vehicles, general maintenance
26	10-4820.5020	ELECTRIC AND GAS	35,135	34,421	36,000	1,579	40,680	4,680	41,697	42,739	43,808	44,903	46,026	47,176	48,356	49,565	50,804	Increased based on actual (Dominion Energy rate increase estimated at 13%)
27	10-4820.5021	TELEPHONE/CABLE	10,393	9,990	11,000	1,010	11,275	275	11,557	11,846	12,142	12,445	12,757	13,076	13,402	13,737	14,081	-
28	10-4820.5022	WATER AND SEWER	4,532	6,045	6,000	(45)	6,150	150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	7,493	7,681	-
29	10-4820.5024	IT EQUP, SOFTWARE	3,496	5,878	9,500	3,622	9,500	-	9,738	9,981	10,230	10,486	10,748	11,017	11,293	11,575	11,864	Incls Rec Dept timekeeping (3k), hardware replacements
30	10-4820.5025	NON-CAPITAL TOOLS	2,731	1,983	2,000	17	2,000	-	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Provision for small (<$5k) equipment as needed - does
31	10-4820.5026	MAINT & SERVICE	43,422	36,336	48,000	11,664	48,000	-	49,200	50,430	51,691	52,983	54,308	55,665	57,057	58,483	59,945	Includes daily maintenance and turf and field
32	10-4820.5027	MACHINE/EQUIPMENT REPAIR	2,465	2,500	2,500	-	2,563	63	2,627	2,692	2,760	2,829	2,899	2,972	3,046	3,122	3,200	-
33	10-4820.5041	UNIFORMS	2,581	912	1,950	1,038	1,999	49	2,049	2,100	2,152	2,206	2,261	2,318	2,376	2,435	2,496	-
34	10-4820.5044	CLEANING/SANITARY SUPPLY	8,000	7,995	8,000	5	8,200	200	8,405	8,615	8,831	9,051	9,278	9,509	9,747	9,991	10,241	-
35	10-4820.5049	MEDICAL AND LAB	608	330	750	420	769	19	788	808	828	849	870	892	914	937	960	First Aid supplies
36	10-4820.5062	INSURANCE	69,596	79,380	91,240	11,860	93,977	2,737	96,796	99,700	102,691	105,772	108,945	112,213	115,580	119,047	122,618	Forecast 3% annual increase each year
37	10-4820.5063	RENT AND LEASES	1,447	2,201	2,850	649	2,850	-	2,921	2,994	3,069	3,146	3,225	3,305	3,388	3,472	3,559	Includes color copier rental and year round portable toilets.
38	10-4820.5064	EMPLOYEE TRAINING	2,436	2,447	2,500	53	2,500	-	2,563	2,627	2,692	2,760	2,829	2,899	2,972	3,046	3,122	-
39	10-4820.5065	PROFESSIONAL SERVICES	120	-	120	120	123	3	126	129	132	136	139	143	146	150	154	Annual backflow tests
40	10-4820.5066	TEMPORARY LABOR	-	-	-	-	2,000	2,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Added budget to address temporary staffing needs
41	10-4820.5079	MISC. & CONTINGENCY EXP	2,651	864	3,000	2,136	3,075	75	3,152	3,231	3,311	3,394	3,479	3,566	3,655	3,747	3,840	-
42	10-4830.5088	5 & UNDER GROUPS	663	939	1,000	61	1,025	25	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	1,280	Under 5 activities including additional toddlers programming.
43	10-4830.5091	PROGRAMS	5,019	6,961	11,212	4,251	8,633	(2,579)	8,849	9,071	9,297	9,530	9,768	10,012	10,263	10,519	10,782	Supplies for all youth and adult programming
44	10-4830.5092	SPECIAL ACTIVITIES/EVENTS	19,037	19,076	22,500	3,424	24,750	2,250	25,369	26,003	26,653	27,319	28,002	28,702	29,420	30,155	30,909	Includes Doggie Day, Halloween, Ghostly Tide Tales
45	10-4830.5093	SUMMER CAMPS	12,688	12,102	15,500	3,398	15,500	-	15,888	16,285	16,692	17,109	17,537	17,975	18,425	18,885	19,357	-
46	10-4830.5095	THEME ACTIVITIES	3,456	4,997	6,000	1,003	6,150	150	6,000	6,150	6,304	6,461	6,623	6,788	6,958	7,132	7,310	Includes Farmers Market and community offerings.
47	10-4830.5097	ADULT SPORTS	11,010	9,806	16,000	6,194	16,400	400	16,810	17,230	17,661	18,103	18,555	19,019	19,494	19,982	20,481	Official/umpires' rates and cost athletic equipment
48	10-4830.5098	YOUTH SPORTS	27,837	25,167	38,000	12,833	38,950	950	39,924	40,922	41,945	42,994	44,068	45,170	46,299	47,457	48,643	Official/umpires' rates and cost athletic equipment
49	10-4830.5099	KEENAGERS	3,806	3,274	4,500	1,226	4,613	113	4,500	4,613	4,728	4,846	4,967	5,091	5,219	5,349	5,483	Keenagers programming
50	10-4820.5085	CAPITAL OUTLAY	-	9,250	-	(9,250)	-	-	-	-	-	-	-	-	-	-	-	-
51		Total - Operating Expenses	295,315	301,060	361,972	60,912	375,916	13,944	385,252	395,367	405,750	416,407	427,346	438,574	450,100	461,930	474,074	
52		Capital Expense (CIP)																
53		Cash Funded (CIP)	108,004	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54		Total - Capital	108,004	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55		Debt Service (Existing)																
56		Principal	-	-	-	-	5,833	5,833	7,001	8,302	9,750	11,359	13,144	15,123	17,314	-	-	
57		Interest	-	-	-	-	7,526	7,526	7,026	6,426	5,715	4,879	3,906	2,780	1,484	-	-	
58		Total - Debt Service (Existing)	-	-	-	-	13,359	13,359	14,027	14,729	15,465	16,238	17,050	17,903	18,798	-	-	
59	Recreation - General Fund		1,244,695	1,202,578	1,326,191	123,613	1,403,794	77,603	1,464,524	1,528,603	1,595,647	1,665,799	1,739,208	1,816,029	1,896,428	1,960,837	2,047,926	
60		Capital Projects Fund																
61		Operating Expenses																
62	20-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	20-4840.5024	IT EQUP, SOFTWARE & SVCS	-	-	2,000	2,000	2,000	-	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Net Cert Pro Cameras

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
64	20-4840.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	7,500	7,500	-	7,688	187	7,880	8,077	8,279	8,486	8,698	8,915	9,138	9,366	9,601	Provision for Fitness Room equipment
65	20-4840.5026	MAINT & SERVICE	27,719	107,434	96,000	(11,434)	117,840	21,840	120,786	123,806	126,901	130,073	133,325	136,658	140,075	143,577	147,166	Provision for facilities maintenance 1% of insured
66		Total - Operating Expenses	27,719	114,934	105,500	(9,434)	127,528	22,028	130,716	133,984	137,333	140,766	144,286	147,893	151,590	155,380	159,264	
67		Capital Expense (CIP)																
68		Cash Funded (CIP)	94,236	171,333	28,000	(143,333)	60,000	32,000	25,000	223,000	150,000	147,000	10,000	55,000	-	15,000	-	
69		Total - Capital	94,236	171,333	28,000	(143,333)	60,000	32,000	25,000	223,000	150,000	147,000	10,000	55,000	-	15,000	-	
70		Debt Service (Existing)																
71		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
72		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
73		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	Recreation - Capital Projects Fund		121,955	286,267	133,500	(152,767)	187,528	54,028	155,716	356,984	287,333	287,766	154,286	202,893	151,590	170,380	159,264	
75		Municipal Accommodations Fee Fund																
76		Operating Expenses																
77	30-4800.0000	Audit	-	250	-	(250)	-	-	-	-	-	-	-	-	-	-	-	
78	30-4820.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	8,838	-	(8,838)	-	-	-	-	-	-	-	-	-	-	-	-
79		Total - Operating Expenses	-	9,088	-	(9,088)	-	-	-	-	-	-	-	-	-	-	-	
80		Capital Expense (CIP)																
81		Cash Funded (CIP)	102,573	41,316	73,000	31,684	87,500	14,500	50,000	50,000	-	57,000	48,000	-	-	-	-	
82		Total - Capital	102,573	41,316	73,000	31,684	87,500	14,500	50,000	50,000	-	57,000	48,000	-	-	-	-	
83		Debt Service (Existing)																
84		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
85		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
86		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
87	Recreation - Municipal Accommodations		102,573	50,404	73,000	22,596	87,500	14,500	50,000	50,000	-	57,000	48,000	-	-	-	-	
88		Hospitality Tax Fund																
89		Operating Expenses																
90	35-4830.5092	SPECIAL	43,818	44,674	47,000	2,326	48,175	1,175	49,379	50,614	51,879	53,176	54,506	55,868	57,265	58,697	60,164	Sand Sculpting ($4,000).
91		Total - Operating	43,818	44,674	47,000	2,326	48,175	1,175	49,379	50,614	51,879	53,176	54,506	55,868	57,265	58,697	60,164	
92		Capital Expense (CIP)																
93		Cash Funded (CIP)	10,000	7,870	42,000	34,130	-	(42,000)	10,000	12,500	-	-	-	14,000	-	-	-	
94		Total - Capital	10,000	7,870	42,000	34,130	-	(42,000)	10,000	12,500	-	-	-	14,000	-	-	-	
95		Debt Service (Existing)																
96		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
98		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
99	Recreation - Hospitality Tax Fund		53,818	52,544	89,000	36,456	48,175	(40,825)	59,379	63,114	51,879	53,176	54,506	69,868	57,265	58,697	60,164	
100		State Accommodations Tax Fund																
101		Operating Expenses																
102	50-4830.5092	SPECIAL ACTIVITIES	15,163	14,881	16,500	1,619	16,500	-	16,913	17,335	17,769	18,213	18,668	19,135	19,613	20,104	20,606	$4.5k
103		Total - Operating	15,163	14,881	16,500	1,619	16,500	-	16,913	17,335	17,769	18,213	18,668	19,135	19,613	20,104	20,606	
104		Capital Expense (CIP)																
105		Cash Funded (CIP)	124,622	-	85,000	85,000	104,500	19,500	152,500	106,500	22,500	23,500	54,500	41,500	26,500	27,000	822,500	
106		Total - Capital	124,622	-	85,000	85,000	104,500	19,500	152,500	106,500	22,500	23,500	54,500	41,500	26,500	27,000	822,500	
107		Debt Service (Existing)																
108		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
109		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
110		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
111	Recreation - State Accommodations Tax		139,785	14,881	101,500	86,619	121,000	19,500	169,413	123,835	40,269	41,713	73,168	60,635	46,113	47,104	843,106	
112		Recreation Building Fund																
113		Operating Expenses																
114	68-4820.5026	MAINT & SERVICE	1,600	280	800	520	820	20	841	862	883	905	928	951	975	999	1,024	Budget 20 bricks at $40 each
115	68-4830.5092	SPECIAL ACTIVITIES	10,951	13,504	14,000	496	14,350	350	14,709	15,076	15,453	15,840	16,236	16,642	17,058	17,484	17,921	revenue and could be offset on it
116		Total - Operating	12,551	13,784	14,800	1,016	15,170	370	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945	
117		Capital Expense (CIP)																
118		Cash Funded (CIP)	-	-	60,000	60,000	-	(60,000)	-	-	-	-	-	-	-	-	-	
119		Total - Capital	-	-	60,000	60,000	-	(60,000)	-	-	-	-	-	-	-	-	-	
120		Debt Service (Existing)																
121		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
122		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
123		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
124	Recreation - Recreation Building Fund		12,551	13,784	74,800	61,016	15,170	(59,630)	15,549	15,938	16,336	16,745	17,163	17,593	18,032	18,483	18,945	
125																		
126																		
127	Grand Total Recreation All Funds		1,675,377	1,620,458	1,797,991	177,533	1,863,166	65,175	1,914,581	2,138,474	1,991,465	2,122,200	2,086,331	2,167,018	2,169,428	2,255,500	3,129,406	
128																		

City of Isle of Palms, SC
Planning Model
Scenario 1
Building Planning and Engineering

			Actual 2024	Actual 2025	Forecast 2026	Increase/Decrease From Actual 2025	Projected 2027	Increase/Decrease From Forecast 2026	Projected 2028	Projected 2029	Projected 2030	Projected 2031	Projected 2032	Projected 2033	Projected 2034	Projected 2035	Projected 2036	
		General Fund																
		Salaries and Wages																
12	10-4710.5001	SALARIES & WAGES	333,413	293,826	276,903	(16,923)	455,855	178,952	478,648	502,580	527,709	554,095	581,800	610,890	641,434	673,506	707,181	Includes Evergreen Compensation Study and 2.8 % for COLA and 3% for merit. Long term forecasts include an annual 5% increase, maybe adjusted by future wage studies.
13	10-4710.5002	OVERTIME WAGES	2,335	1,187	1,543	356	1,303	(241)	1,368	1,436	1,508	1,583	1,662	1,746	1,833	1,924	2,021	Forecast increase is 2.5% per year
14	10-4710.5004	FICA EXPENSE	24,792	15,619	21,301	5,682	34,973	13,671	36,721	38,557	40,485	42,509	44,635	46,867	49,210	51,670	54,254	FICA rate is 7.65%
15	10-4710.5005	RETIREMENT EXPENSE	59,913	58,547	52,782	(5,765)	84,848	32,066	89,091	93,545	98,223	103,134	108,291	113,705	119,390	125,360	131,628	SCRS employer contribution rates are 18.56%
16	10-4710.5006	GROUP HEALTH INSURANCE	64,306	53,014	42,885	(10,129)	78,504	35,619	82,429	86,550	90,878	95,422	100,193	105,202	110,462	115,985	121,785	Current PEBA rates & dependent elections plus 5% increase on 1/1/27. City of IOP specific experience modifier load factor is 1%.
17	10-4710.5007	WORKERS COMPENSATION	2,310	2,691	3,257	566	4,837	1,580	5,079	5,333	5,599	5,879	6,173	6,482	6,806	7,146	7,503	Based on current SCMIT rates (including an experience modifier) and forecasted salaries.
18		Total - Salaries and Wages	487,069	424,884	398,671	(26,213)	660,319	261,648	693,335	728,002	764,402	802,622	842,753	884,891	929,135	975,592	1,024,372	
19		Operating Expenses																
20	10-4720.5010	PRINT AND OFFICE SUPPLIES	11,776	6,786	9,000	2,214	12,420	3,420	12,731	13,049	13,375	13,709	14,052	14,403	14,763	15,133	15,511	Paper, ink, toner and basic office supplies.
21	10-4720.5014	MEMBERSHIP AND DUES	616	390	1,000	610	2,000	1,000	2,050	2,101	2,154	2,208	2,263	2,319	2,377	2,437	2,498	Floodplain Management Membership Dues
22	10-4720.5015	MEETINGS AND SEMINARS	2,211	1,723	2,500	777	5,000	2,500	5,125	5,253	5,384	5,519	5,657	5,798	5,943	6,092	6,244	Meetings and conferences for Zoning Administrator and Business License Coordinator
23	10-4720.5016	VEHICLE, FUEL & OIL	3,313	2,254	2,700	446	3,375	675	3,459	3,546	3,635	3,725	3,819	3,914	4,012	4,112	4,215	Budget based on recent 12 months usage and an estimated $3.00/gallon cost for marine-grade unleaded and $3.70 gallon cost for diesel fuel per Southeastern Fuel.
24	10-4720.5017	VEHICLE MAINTENANCE	571	1,737	6,300	4,563	2,205	(4,095)	2,260	2,317	2,375	2,434	2,495	2,557	2,621	2,687	2,754	Truck scheduled to be replaced in FY27
25	10-4720.5020	ELECTRIC AND GAS	6,517	5,537	7,000	1,463	7,910	910	8,108	8,310	8,518	8,731	8,949	9,173	9,403	9,638	9,879	Dominion Energy estimated rate increase 13%.
26	10-4720.5021	TELEPHONE/CABLE	3,696	4,273	6,100	1,827	6,253	152	6,409	6,569	6,733	6,902	7,074	7,251	7,432	7,618	7,809	-
27	10-4720.5022	WATER AND SEWER	1,553	1,687	1,600	(87)	1,600	-	1,640	1,681	1,723	1,766	1,810	1,856	1,902	1,949	1,998	-
28	10-4720.5024	IT EQUP, SOFTWARE & SVCS	19,245	57,921	26,390	(31,531)	15,834	(10,556)	16,230	16,636	17,051	17,478	17,915	18,363	18,822	19,292	19,774	Incls Building Dept timekeeping (1k), BS&A business license & permits maint (2.7k), Geothinq GIS software subscription (2k), provision for permitting & licensing software (5k) and misc provision (.5k).
29	10-4720.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	1,000	1,000	1,000	-	1,025	1,051	1,077	1,104	1,131	1,160	1,189	1,218	1,249	Provision for small (<$5k) equipment as needed - does not include computer hardware that is now budgeted in new IT Equip, Software & Svcs account
30	10-4720.5026	MAINT & SERVICE CONTRACTS	8,680	11,001	73,492	62,491	11,024	(62,468)	11,299	11,582	11,871	12,168	12,472	12,784	13,104	13,431	13,767	Includes provision for extended janitorial service, pest control, HVAC maintenance, etc. FY27 does not include Inspection Contractor
31	10-4720.5027	MACHINE/EQUIPMENT REPAIR	-	-	500	500	500	-	513	525	538	552	566	580	594	609	624	-
32	10-4720.5041	UNIFORMS	989	153	500	347	625	125	641	657	673	690	707	725	743	762	781	City logo items
33	10-4720.5044	CLEANING/SANITARY SUPPLY	-	44	500	456	500	-	513	525	538	552	566	580	594	609	624	Daily cleaning supplies
34	10-4720.5049	MEDICAL AND LAB	140	267	250	(17)	250	-	256	263	269	276	283	290	297	305	312	First Aid Supplies
35	10-4720.5062	INSURANCE	13,361	14,440	17,067	2,627	17,579	512	18,106	18,650	19,209	19,785	20,379	20,990	21,620	22,269	22,937	Forecast 3% annual increase each year
36	10-4720.5063	RENT AND LEASES	155	882	1,500	618	1,500	-	1,538	1,576	1,615	1,656	1,697	1,740	1,783	1,828	1,873	Copier rental.
37	10-4720.5064	EMPLOYEE TRAINING	2,548	-	3,703	3,703	3,795	93	3,890	3,987	4,087	4,189	4,294	4,401	4,511	4,624	4,740	-
38	10-4720.5065	PROFESSIONAL SERVICES	10,953	8,551	7,000	(1,551)	10,500	3,500	10,763	11,032	11,307	11,590	11,880	12,177	12,481	12,793	13,113	Flood letter ($2,000) BOZA & Plan Commission legal/prof svcs ($2,500, $1,000 of which is training), services for Planning Comm ($3,000), GIS subscription ($1,800)
39	10-4720.5066	TEMPORARY LABOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Department is fully staffed
40	10-4720.5079	MISC. & CONTINGENCY EXP	1,444	113	700	587	700	-	718	735	754	773	792	812	832	853	874	-
41	10-4720.5085	CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42		Total - Operating Expenses	87,768	117,759	168,802	51,043	104,570	(64,232)	107,272	110,044	112,888	115,807	118,801	121,873	125,024	128,258	131,576	
43		Capital Expense (CIP)																
44		Cash Funded (CIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
45		Total - Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
46		Debt Service (Existing)																
47		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	Building Planning and Engineering - Ge		574,837	542,643	567,473	24,830	764,889	197,416	800,607	838,046	877,290	918,429	961,554	1,006,763	1,054,160	1,103,850	1,155,948	
51		Capital Projects Fund																
52		Operating Expenses																
53	20-0000.0000	Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	20-4740.5025	NON-CAPITAL TOOLS & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55	20-4740.5026	MAINT & SERVICE CONTRACTS	2,618	11,636	125,000	113,364	30,000	(95,000)	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	Building maintenance contingency to proactively address issues as needed - 2% of City Hall building insured value. Split 50/50 Gen Govt/Building.

	G	H	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	BC
8			Actual	Actual	Forecast	Increase/Decrease	Projected	Increase/Decrease	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
9			2024	2025	2026	From Actual 2025	2027	From Forecast 2026	2028	2029	2030	2031	2032	2033	2034	2035	2036	
56		Total - Operating Expenses	2,618	11,636	125,000	113,364	30,000	(95,000)	30,750	31,519	32,307	33,114	33,942	34,791	35,661	36,552	37,466	
57		Capital Expense (CIP)																
58		Cash Funded (CIP)	-	-	-	-	45,000	45,000	-	-	-	-	-	-	-	40,000	-	
59		Total - Capital	-	-	-	-	45,000	45,000	-	-	-	-	-	-	-	40,000	-	
60		Debt Service (Existing)																
61		Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
62		Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
63		Total - Debt Service (Existing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	Building Planning and Engineering - Ca		2,618	11,636	125,000	113,364	75,000	(50,000)	30,750	31,519	32,307	33,114	33,942	34,791	35,661	76,552	37,466	
65																		
66																		
67																		
68	Grand Total Building, Planning and Eng		577,455	554,279	692,473	138,194	839,889	147,416	831,357	869,565	909,597	951,543	995,496	1,041,554	1,089,820	1,180,402	1,193,413	
69																		

PO/REQ NUMBER	DESCRIPTION	AMOUNT	AMOUNT RELIEVED
DEPT GEN GOVT			
VENDOR CODE: 901287 SEEWEE CONSTRUCTION			
APPROVAL LEVEL:			
26-3342	EMERGENCY BEACH CLEAN UP 2 DAYS, HAUL AND DIS	10,595.84	0.00
TOTAL APPROVAL LEVEL:		10,595.84	0.00
TOTAL VENDOR 901287 SEEWEE CONSTRUCTION		10,595.84	0.00
VENDOR CODE: 00217 BLANCHARD MACHINERY COMPANY			
APPROVAL LEVEL:			
26-3336	IT14G WILL NOT MOVE- NEW PLATFORM HARNESS, PL	11,867.70	0.00
TOTAL APPROVAL LEVEL:		11,867.70	0.00
TOTAL VENDOR 00217 BLANCHARD MACHINERY COMPANY		11,867.70	0.00
VENDOR CODE: 06017 WRIGHT NATIONAL FLOOD INS. CO.			
APPROVAL LEVEL:			
26-3326	POLICY#39 11512455559 11 - FS2 FLOOD INSURANCE	20,736.00	20,736.00
TOTAL APPROVAL LEVEL:		20,736.00	20,736.00
TOTAL VENDOR 06017 WRIGHT NATIONAL FLOOD INS. CO.		20,736.00	20,736.00
VENDOR CODE: 901346 FORTIS ENVIRONMENTAL, LLC			
APPROVAL LEVEL:			
26-3322	CLEAN DITCHES/DRAINS-WATERWAY & 23RD-	17,305.76	17,305.76
TOTAL APPROVAL LEVEL:		17,305.76	17,305.76
TOTAL VENDOR 901346 FORTIS ENVIRONMENTAL, LLC		17,305.76	17,305.76
DEPT POLICE			
PO STATE: PURCHASE ORDER			
PO TYPE: REGULAR			
VENDOR CODE: 901337 GERBER COLLISION & GLASS			
APPROVAL LEVEL:			
26-3321	EMERGENCY PO - INVOICE WAS DUE 04/10/26 - VEHIC	11,951.53	0.00
TOTAL APPROVAL LEVEL:		11,951.53	0.00
TOTAL VENDOR 901337 GERBER COLLISION & GLASS		11,951.53	0.00
DEPT PUB WKS			
VENDOR CODE: 901477 EAST COAST HYDRAULICS LLC			
APPROVAL LEVEL:			
26-3291	PW 26 ENTIRE HYDRAULIC SYSTEM EMERGENCY REPA	26,561.10	26,561.10
TOTAL APPROVAL LEVEL:		26,561.10	26,561.10
TOTAL VENDOR 901477 EAST COAST HYDRAULICS LLC		26,561.10	26,561.10
DEPT REC			
	0		

INTEROFFICE MEMORANDUM

TO: DOUGLAS KERR, CITY ADMINISTRATOR

FROM: CHIEF KEVIN CORNETT

SUBJECT: POLICE DEPARTMENT RMS FY27 EARLY IMPLEMENTATION

DATE: 4/30/2026

CC:

This memorandum is being drafted in reference to a request for early implementation of a new records management system (RMS). We currently are budgeting to replace the current RMS, LawTrak (the legacy version). This RMS is used by the police department and court.

Problem: The SC Law Enforcement Division (SLED) Governance, Risk and Compliance Unit sent a letter to agencies currently using LawTrak on April 15th. In that letter agencies were advised that the legacy LawTrak is no longer compliant with FBI CJIS Security Policy 6.0 and the new owner, End2End, Inc. cannot provide security patches or updates for the product. SLED further advised that "continued use of LawTrak will pose security and compliance risks to any agency that continues to use it." SLED advised agencies to either "upgrade to End2End's supported product (ARMS)" or "transition to an alternative CJIS and SCIBRS compliant RMS solution." Agencies are expected to be completely transitioned by the end of the year. Originally, End2End, Inc. employees advised me that they would maintain compliance through the end of 2027.

Request: After reviewing multiple RMS vendors, we added $70,000 to the FY27 budget request for the switch. We met with, talked with and received demos from multiple vendors. The Clerk of Court participated in demos as well. Both the police department and court agreed that CivicEye was the best vendor to capture the needs of both departments. CivicEye is aware of the requirement to switch from LawTrak and the vulnerabilities of continuing to use that RMS. So, they are offering a "risk free" opportunity to start implementation before the budget is approved. In that agreement, they would begin implementation of the new cloud-based RMS, migration of data from our current RMS and training. They have stated that they understand that the budget has not been approved and that there is a chance that we would not move forward with their RMS. Email referencing the agreement and a sample letter from Sullivan's Island PD are attached.

Procurement Actions: Multiple vendors provided estimates and/or quotes to switch to their RMS.

- CivicEye:
    - Offering CivicRMS for law enforcement, CivicCase for Court, and CivicDocs for case sharing with city prosecutor/some FOIA responses

    - Updated quote that reduced cost if implementation at the same time as SIPD (attached). Cost is $55,548 for year one, $21,373 for year two, $22,014 for year three, $22,674 for year four and $23,354 for year five. All of this is already in the FY27 forecasted budget
    - They have also provided a sole source letter (attached)
- EIS:
    - Only offered law enforcement RMS.
    - Verbal quote provided with an estimated cost of $120,000 for year one and an annual cost of $37,000 (memo attached)
- ARMS (owned by current LawTrak company, End2End, Inc):
    - Offered law enforcement and court RMS.
    - Cost is $16,500 annually (quote attached)
    - New in SC and new to managing SCUTTIES and SCIBRS.
- GovHost:
    - Offered law enforcement and court RMS.
    - Cost $86,580 for initial and $36,580 for first renewal. Incremental increase will be added each year after. (Quote attached).

Attachments:

SLED Governance, Risk and Compliance Unit letter

CivicEye early implementation email

Sample agreement letter from SIPD for early implementation of CivicEye

CivicEye updated quote

CivicEye sole source letter

Chief Cornett's memo outlining verbal quote provided by EIS

ARMS quote

GovHost quote

South Carolina
STATE LAW ENFORCEMENT DIVISION

P.O. Box 21398
Columbia, South Carolina
29221-1398

Henry D. McMaster, Governor
Mark A. Keel, Chief

WWW.SLED.SC.GOV
(803) 737-9000

MEMORANDUM

To: Respective Agency Heads

From: Major Charles M. Coats, Jr.
Director of SLED-CJIS (CSO/SCO)

Date: Thursday, April 15, 2026

RE: LawTrak RMS Non-Compliance Notice

The SLED Governance, Risk, and Compliance (GRC) Unit is issuing this notice to inform all current LawTrak customers that the legacy Records Management System (RMS), originally provided by Nicholson Business Systems and now owned by End2End Inc., is no longer compliant with FBI CJIS Security Policy (CJISSECPOL) 6.0.

End2End, Inc. has confirmed it cannot provide security patches or updates for the legacy LawTrak product. Due to the lack of security controls and enhancements, continued use of LawTrak will pose security and compliance risks to any agency that continues to use it.

Agencies currently using LawTrak must take one of the following actions:

1. Transition to an alternative CJIS- and SCIBRS-compliant RMS solution, OR
2. Upgrade to End2End's supported product, ARMS.

Vendor selection alone does not ensure SCIBRS compliance. Before transitioning, agencies must coordinate with SLED's SCIBRS Unit to obtain the most current SCIBRS State Specification and any applicable SCIBRS Deviations. Agencies must complete a SCIBRS testing phase before approval for production reporting. During this phase, three consecutive months of incident data must be successfully submitted to the SCIBRS test environment with no critical errors.

Current LawTrak customers should be fully transitioned to a CJISSECPOL- and SCIBRS-compliant RMS solution by Thursday, December 31, 2026, to avoid compliance issues during their upcoming Information Technology Security (ITS) and/or SCIBRS audit. Please direct any ITS audit or CJISSECPOL questions to laso@sled.sc.gov and SCIBRS-related questions or concerns to scibrs@sled.sc.gov.

Outlook

Isle of Palms, SC PD - Early Implementation (Letter of Intent) Opportunity

From Joshua South <josh.south@civiceye.com>
Date Tue 4/21/2026 6:11 PM
To Kevin Cornett <kcornett@isleofpalms.gov>
Cc Jared Hager <jared.hager@civiceye.com>; Mollie Bolin <mollie.bolin@civiceye.com>

1 attachment (16 KB)
CivicEye_Agency_LOI_Template.docx;

Good afternoon, Chief,

I wanted to start by thanking you for the work you've been doing, and for your partnership through the evaluation process thus far. In speaking with Jared and our Sales Leadership, I wanted to reach out personally about something we're doing for a select group of agencies this year. As I understand it, you've spoken with your counterparts at Sullivan's Island PD, and might be interested in pursuing a path forward via a "Letter of Intent". I'm including the exact same content below for your review that I passed along to the Sullivan's team.

We know that many of you in South Carolina are in a holding pattern right now — your budget cycle doesn't turn over until July 1st, which means you can't formally sign a contract until funds are approved and released. We understand that's just the reality of how local government works, and we don't want that timeline to slow down your agency's ability to modernize.

So here's what we're offering: CivicEye is willing to begin your implementation now, before a contract is signed, and based solely on your written statement of intent to move forward with us.

Your letter of intent carries zero obligation.

It is completely non-binding. If your budget committee does not approve the funds, or if for any reason you decide not to move forward, we will simply stop the implementation at that point — no penalties, no invoices, no hard feelings. We're taking that risk on ourselves because we believe in the value we bring and we want to earn your partnership.

How invoicing would work upon contract signing:

All pricing and payment terms outlined in your proposal remain the same. The only adjustment will be to align the billing dates to your July 1st budget cycle. Our standard terms for agencies on this timeline are:

- 100% of annual subscription fees due July 1st (once budgets turnover)
- 50% of any one-time implementation fees due July 1st
- Remaining 50% of one-time fees due upon go-live

What we need from you:
Simply reply to this email with a brief statement confirming your agency's intent to award CivicEye a contract for CivicRMS. That's it. If you're required to draft something more formal, I'm attaching a

template I've drafted for your convenience.

We'll get the ball rolling on your end so that when July 1st arrives, you're not starting from scratch — you're already on your way.

If you have any questions or want to talk through this, I'm happy to jump on a call. I just didn't want the budget calendar to be the thing standing between your agency and a better solution.

Looking forward to working with you,

Joshua South
President
CivicEye

(979) 204-6000
josh.south@civiceye.com
www.civiceye.com
40 Pamela Ln.
College Station, TX 77845

100 GOVTECH COMPANY 2026

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SUBJECT: LETTER OF INTENT – SULLIVAN'S ISLAND PD

Dear Mr. South,

This email serves as a formal statement of intent on behalf of [Agency Name / Department] to award CivicEye a contract for the following solution(s):

- CivicRMS

We understand that our agency's budget does not become available until July 1, 2026, and that a formal contract cannot be executed until that time. In the interim, we welcome CivicEye's offer to begin implementation activities in advance of contract execution.

We further acknowledge and agree to the following:

1. **This letter of intent is non-binding.** It does not constitute a contract or legal obligation on the part of Sullivan's Island PD.
2. **No fees or penalties apply if we cannot proceed.** In the event our budget request is not approved, or we are otherwise unable to execute a contract with CivicEye, we understand that CivicEye will cease implementation activities, and no fees or penalties will be owed by our agency. We are only obligated to provide notice as soon as any determination is reached
3. **Payment terms upon contract execution** on or after July 1, 2026 will be structured as follows, consistent with CivicEye's proposal and standard billing terms:

- 100% of annual subscription fees due July 1st
- 50% of one-time implementation fees (if applicable) due July 1st
- Remaining 50% of one-time implementation fees due upon go-live

These terms will be spelled out in the proposal that would be signed for the new budget cycle.

We appreciate CivicEye's willingness to work with us given our budget cycle, and we look forward to a successful partnership.

Sincerely,

[Authorized Representative Name]
[Title]
[Agency Name]
[Phone Number]
[Email Address]
[Date]

CivicRMS & CivicCase for Court Proposal

CivicEye is pleased to prepare this estimate for the Isle of Palms, SC Police Department and Municipal Court. Pricing assumes the procurement of CivicRMS, CivicCase for Court, and CivicDocs with a minimum five-year contract duration with the current known scope. CivicEye reserves the right to adjust pricing if the contract duration or scope changes. This quote will be honored for 180 days.

Subscription Fees	Qty	CivicRMS
CivicRMS	1	$15,950
CivicCase for Court	1	$1,200
CivicDocs	1	~~$1,200~~
eCitations	1	$1,100
Integrations Subscription • CentralSquare CAD	1	$2,500
Total Annual Subscription Amount		**$20,750**

One-Time Fees	Qty	CivicRMS
CivicRMS & CivicCase for Court Implementation	1	$8,000
eCitation Implementation	1	$2,933
Project Management	1	$8,910
Setup & Provisioning - Server Environment	1	$6,955
On-site Training	1	$3,000
Integrations Setup • CentralSquare CAD	1	$5,000
Data Conversion	1	~~$25,000~~
Total One-Time Fees		**$34,798**

Fee Summary	Qty	CivicRMS
Annual Subscription Fees:	1	$20,750
One-Time Fees	1	$34,798
Year-One Total Cost		**$55,548**
Year-Two Total Cost		**$21,373**
Year-Three Total Cost		**$22,014**
Year-Four Total Cost		**$22,674**
Year-Five Total Cost		**$23,354**
Total Contract Cost		**$144,963**

CivicRMS Optional Features and Services

In addition to the standard annual subscription and one-time implementation fees, CivicEye offers a selection of optional line items that agencies can choose from. This "menu" of additional items allows agencies to tailor their choices to fit within their budgets by selecting only the services they need without making these items mandatory. The selected items and their quantities will be included in the final pricing proposal for approval before the contract is signed.

Optional Fees (Per Item)	Qty	One-Time Fees	Annual Fees
Data Migration (Legacy Portal)	1	Included	No Annual Fee
Custom Reports	Per Report	$500	$0.00
Standard Integration	1	$2,500	$5,000
Custom Integration	1	$5,000	$7,500
On-Site Training Additional Days	Per Day Per Resource	$2,500	$0.00
Virtual Training	Per Day	$1,500	$0.00
Custom Development	Per Hour	$250	$0.00
Additional Storage - 1 Terabytes	1	N/A	$1,000
Additional Storage - 20 Terabytes	1	N/A	$10,000
Additional Storage – 100 Terabytes	1	N/A	$40,000

Unless otherwise specified herein, all quotations expire 90 days from the date of issuance. Prospective clients are required to execute a definitive SSA within the allotted time period to secure the pricing and terms presented. Quotations are provided in good faith, based on the scope and requirements as communicated by the Prospective Client. CivicEye is under no obligation to honor the quotation if the scope and requirements later prove to substantively differ from those presented by the Prospective Client. Modifications to scope may be incorporated for a fee and via Change Order Form if necessary and mutually agreeable to both Client and CivicEye. The prices shown above do not include any applicable taxes that may apply. Any such taxes are the responsibility of the Customer. This is not an invoice.

Invoices are generated upon execution of an order form for all Year One Subscription Fees. All One-Time Fees are invoiced 50% upon execution of the order form, with the final 50% upon live use of the system. Optional Items, added via a signed change order, are invoiced immediately upon execution of the Change Order Form. Subscription period begins 30 days after the Contract Execution date, and continues for a period of one calendar year. Subscription renewals are invoiced annually, 30 days prior to the current subscription term's expiration and are due before the renewal date, with a 3% annual increase beginning in year 2.

Unless the subscription is amended through a new subscription agreement or unless written notice of cancellation is provided at least sixty (60) days in advance of the subscription end date, all subscriptions auto-renew for a period of one (1) year once the client reaches the Subscription End Date listed on the original signed order form. Cancellations within the current subscription term cannot be prorated or refunded. Subscription period begins 30 days after the Contract Execution date. Configurations, customizations, data conversions, and training cannot commence without a provisioned environment.

CivicCase for Courts subscription fee includes 2TB of cloud storage. Additional blocks of cloud storage may be purchased if current allotments are exceeded. Such blocks will be charged at then current pricing upon the next scheduled renewal date for the upcoming subscription period. Retroactive overages will not be charged so long as the new storage blocks are adequate to satisfy projected storage demands for the upcoming subscription period.

CivicRMS subscription fee includes 2TB of storage. Additional blocks of cloud storage may be purchased in either 2, 10, 40, or 100TB increments if current allotments are exceeded. Such blocks will be charged at then current pricing upon the next scheduled renewal date for the upcoming subscription period. Retroactive overages will not be charged so long as the new storage blocks are adequate to satisfy projected storage demands for the upcoming subscription period.

Standard integrations are considered as commercially available products, custom integrations are considered integrations built in-house by client organizations or contractors. Modification to the current proposal to expand scope to account for additional standard or custom integrations can be completed via a Change Order Form following the initial discovery phase or elsewhere during the project, if necessary.

Pricing excludes any fees that may be charged by third parties for integrations. All third party fees are the responsibility of the client.

Subscription fees do not include the development and configuration of Forms required by the Client. Modification to the current proposal to expand scope to account for additional standard or custom forms can be completed via a Change Order Form following the initial discovery phase or elsewhere during the project, if necessary.

Dear Chief Cornett,

This letter is provided to support a sole source procurement determination for the acquisition of the CivicEye justice platform, consisting of CivicRMS (Records Management System), CivicDocs (Document and Evidence Management System), and CivicCourt (Court Case Management System).

CivicRMS, CivicDocs, and CivicCourt are developed from a single, shared source code base and operate within a unified system architecture.

As a result, these components are fully and natively integrated, sharing the same data model, security framework, permissions, audit controls, and workflow engine. This integration is inherent to the platform and does not rely on external interfaces, middleware, or third-party synchronization.

While CivicRMS, CivicDocs, and CivicCourt may be licensed individually, they are designed to operate only within the CivicEye platform. These components are not designed to integrate with or extend competitor products. The full functionality of the platform is realized through their native interaction with one another, enabled by their shared architecture and common code base.

The combined platform supports the complete lifecycle of a case, from law enforcement records, to document and evidence management, through court case processing. Records, documents, evidence, and court cases are managed as a single, continuous data set, eliminating data duplication, external data transfers, and reconciliation between separate systems.

Vendors evaluated by the agency provide individual components, such as RMS or court systems, but do not offer a comparable solution in which records management, document and evidence management, and court case management are delivered from a single source code base and operate as one integrated system.

Because CivicEye is the sole developer and provider of this unified platform, CivicEye is the only vendor capable of delivering and supporting this level of integration. Procuring separate systems from multiple vendors would not provide equivalent functionality and would require custom integration efforts to approximate similar outcomes.

Based on the unique architecture of the CivicEye platform and the absence of comparable unified solutions from other vendors, it has been determined that conducting a competitive procurement for this integrated solution is not practical. CivicEye is the only responsible source reasonably available to meet this requirement.

Please feel free to contact me should additional information or clarification be required.

Sincerely,

Joshua South
President
CivicEye

INTEROFFICE MEMORANDUM

TO: DOUGLAS KERR, CITY ADMINISTRATOR

FROM: CHIEF KEVIN CORNETT

SUBJECT: POLICE DEPARTMENT RMS QUOTE - EIS

DATE: 11/7/2025

CC:

This memorandum is being drafted in order to document the estimated quote to switch records management systems (RMS).

The current version of LawTrak will be end of life at the end of 2027 and we will need to switch to a newer version of LawTrak or a new RMS vendor. To ensure due diligence, I had a virtual meeting with Executive Information Services (EIS) on November 7, 2025. That RMS system is used by Charleston County Sheriff's Office, Mt. Pleasant Police Department and Folly Beach Police Department.

EIS does not offer the same modules as the new version of LawTrak such as Court and E-citations. That would mean that the court would need to move to a new RMS as well.

The following estimated quote was presented by Jesse Lapin-Bertone from EIS:

- Initial start-up including moving current records = $120,000
- Annual cost of RMS = $24,000 and Annual cost of 24/7 support = $13,000
    - Total annual cost = $37,000

This memorandum is intended to document the estimated cost from EIS as we look at different RMS providers. Jesse Lapi-Bertone did not send this as a written document and only provided it as a verbally estimated cost. It may be more or slightly less.

LawTrak Conversion-ARMS Conversion

End2End Public Safety
Attention: Kayleen Parks
PO Box 2912
Mobile, AL 36652
www.arms.com
P: 800-776-6783

Budgetary Quotation Prepared For:

Isle of Palms Police Department
Chief Kevin Cornett
kcornett@iop.net
PO Box 508
Isle of Palms, SC 29451

Quote Number	Date of Quote	Date Quote Expires	Project
IoP_20251007	10/7/2025	1/7/2026	LAWTRAK CONVERSION

ARMS SaaS Subscription and Services

The ARMS SaaS Model allows the agency to receive the ARMS modules delivered as a service. The system is hosted on dedicated Microsoft Azure Government Servers. For more information on Azure go to: https://azure.microsoft.com
Cloud' based SQL and Application Server.

End2End is responsible for all software updates, upgrades, and patches.

End2End will make backups (both differential data backups and hot backups), and weekly full backups.

End2End is responsible for regular virus scans and intrusion prevention.

	Price
ARMS Cloud Hosted - SaaS	$16,500.00

Features and Modules Provided (If Actively Used by Your Agency):

Incident Reports, Supplements, Investigative Follow-Ups; Approval Management; SCIBRS; SC Uniform Traffic Ticket, City Ticket, Public Contact/Warning, Ordinance Summons; Municipal Court; Affidavit and Warrant forms; Property/Evidence; Arrests, Restraining Orders, Trespass Orders; Field Interviews; Crime Mapping; Public Portal.

Total SaaS Hosted Service: $16,500.00

Historical Import - LawTrak	$0.00

Import the agency's legacy RMS data into the agency's new ARMS RMS system. This is a one-time import using .CSV data sources, one CSV file containing specific fields of case report data and one CSV file containing specific fields of involved person data.

Total Migration Services: $0.00

ARMS SaaS/Cloud Implementation Services

Project Management	$0.00

End2End's project management is intended to guide the implementation of the proposed solution. The objective of the project management team is to facilitate a smooth and efficient transition. End2End's project management has three phases: pre-planning, solution implementation, and go-live. Each step has distinct milestones and achievements. Not to exceed 10 billable project hours.

Virtual Guided Training- Mobile CAD/RMS	$0.00

ARMS delivers access for your users to the ARMS Academy Learning Management System (LMS) in addition to Webinars, Video Conferencing for Q&A's, and Hands-on Assessments to ensure the users are fully trained with ARMS Mobile CAD/RMS prior to Go-Live. Not to exceed 8 hours of billable training.

Total Implementation Services: $0.00

ARMS SaaS/Cloud Support Services

Support and Maintenance	Included in SaaS/Hosted Service

Includes Updates and Technical Support.

Total Support Services: $0.00

Initial Implementation Total: $16,500.00

Estimated SaaS Renewal for January 2027 to December 2027: $16,500.00

Quote Acceptance

Upon acceptance a detailed statement of work (SoW) and License agreement will be provided. Prices are subject to change prior to the close date listed. Apart from the modules or items listed in the Summary of Purchase Options and those detailed on page 2, are included in this quote.

Authorized Acceptance Signature: **Date**

Name/Title

GovHost

Company Address	1301 Gervais Street Columbia, South Carolina 29201 United States
Created Date	1/6/2026
Quote Number	00000060
Expiration Date	2/28/2026

Prepared By	Kris North
Phone	(765) 714-4044
Email	kris@govhost.com

Bill To	30 J C Long Boulevard Isle of Palms, South Carolina 29451 United States
Ship To Name	Isle of Palms Police Department, SC
Ship To	30 J C Long Boulevard Isle of Palms, South Carolina 29451 United States

Product	Price	Quantity	Discount (Dollars)	Total Price
Cloud RMS Annual Per User Subscription	$1,140.00	22.00		$25,080.00
3rd Party CAD to Cloud RMS Interface (Import)	$3,000.00	1.00		$3,000.00
Cloud RMS Citations with State Form	$1,500.00	1.00		$1,500.00
Cloud RMS eCitation Interface to SCUTTIES (Export)	$2,500.00	1.00		$2,500.00
Cloud RMS Accident Reporting with Embedded Easy Street Draw	$2,000.00	1.00		$2,000.00
Cloud RMS Accident Reporting Interface to SCUTTIES (Export)	$2,500.00	1.00		$2,500.00
SCIEX State Data Sharing Export Interface	$0.00	1.00		$0.00
SCIBRS State Reporting Export Interface	$0.00	1.00		$0.00
RMS Data Conversion	$30,000.00	1.00		$30,000.00
Training	$0.00	1.00		$0.00
Implementation & Go-Live Support (One-time Fee)	$20,000.00	1.00	-$9,000.00	$11,000.00

Subtotal	$86,580.00
Discount (Dollars)	-$9,000.00
Total Price	$77,580.00
First Year Renewal	$36,580.00

Applicable taxes will be added to the quoted total unless valid proof of tax-exempt status is provided or is on file at the time of purchase.

Fire Department - Advanced Certification Incentives

Certification	IOPFD Recommended Incentive Amount	Special Rules	Total # of IOPFD Employees Currently Qualifying	Total Proposed Cost with Current Employees
Bilingual	$1,200	Max of 2. Must complete testing and requiremnts for Global Seal of Bilteracy or equivalent	2	$2,400
Fire FTO	$2,600	Max of 3 South Carolina Fire Academy Instructor Max of 3 personnel Deliver 4 classes annually on Fire Suppresion, Rescue, Pump Operations, Emergency Vehcile Driving Instructor, Rapid Intervention, Air Management, Hazardous Materials, Technical Rescue, or Bailout Training through South Carolina Fire Academy, IFSAC, DOD, or Pro Board agency or equivalent. Reviewed annually by Deputy Chief of Fire Operations.	3	$7,800
Medical FTO	$2,600	Max of 3 Certified South Carolina Fire Academy Instructor Max of 3 personnel. Deliver 4 classes annually through monthly medical continuing education, including Company level training as lead instructor. Certified as SC DPH Instructor, in either or CPR, Pediatric Advanced Life Support, Pre-Hospital Trauma and Life Support, Advanced Cardiac Life Support, Tactical Emergency Medicine Instructor, Fire Sled Fitness Facilitator/Health and Wellness.Annually evaluated by Deputy Chief of Special Operations and Medical Control Physician Dr. Sorrell	3	$7,800
Marine FTO	$2,600	Max of 3 South Carolina Fire Academy Instructor. United States Lifesaving Instructor, NASBLA Instructor or equivalent. Max of 3 personnel. Deliver 4 classes per year at the Department and Company level on marine operations, response, planning, weather, tactics and safety.Annually evaluted by Deputy Chief of Special Operations.	3	$7,800
Fire Safety Ed.	$1,300	Fire and Life Safety Educator I South Carolina Fire Academy Certified 40 hour testable course, complete 30+ hours continuing education annually. Attend and schedule and facilitate 4community risk reduction events annually Max of 1	1	$1,300
EMT Advanced	$1,200	NREMT and SC DPH Certified EMT Advanced through 300-400 hours, skills, clinical didatic, internship to gain intravenous access on patients and deliver intravenous fluids and medications by South Carolina Department of Public Health Max of 6. Assist with Medical Supply Inventory. Annual completion of 25_hours of continuing education in areas of trauma, medical, pediatrics and geriatrics.Recertify every 2 years.Max of 6 personnel	6	$7,200
Fire Invest Tech/CFI	$1,375	International Association of Arson Investigators Max of 3. Complete 54 hours of tested training. Maintain internationally accredidted continuing education requirements of 36 months of work experience and 80 hours of fireinvestigative training certified through CFI Trainer.net. Investigate Fires as appropriate on Isle of Palms and with Auto-aid partners. Max of 2	2	$2,750
SCBA Tech	$1,375	MSA Safety G1 Self Contained Breathing Apparatus Certified Technician with 12 hour annual continuing education requirement and recertification testing at MSA Global in PA every 6 years. Perform SCBA preventative maintenance and repair, maintain posicheck machine, annual SCBA Fit Testing, air cylinder hydrostatic testing, Max of 2	2	$2,750
Marine Operator or Water Rescue Technican	$1,800	Complete Boat Captain and Boat Crewmember Manual or United States Lifesaving Association Rescue Swimmer 90 hours and Boat Crewmember Manual, Aquatic Rescue Response Team Member along with one of the following courses through NASBLA BOSAR, Boat Crewmember, Small Fireboat, EVOC, Flood Operations, Swiftwater Tech1-2 or licensure through the United States Coast Guard or equivalnet. complete annual practical testing. Max of 14	14	$25,200
Center for Public Safety Designated Fire Officer	$2,500	Open to Fire Marhsal, Deputy Chiefs, Fire Chief Max of 4. Center for Public Safety Excellence certified as Chief Fire Officer, Training Officer EMS or Fire, Chief EMS Officer, Fire Marshal Review and approval by third party panel members through the Commission on Fire Max of 4 Accredidation International through the Center for Public Safety Excellence.Miantain certfication through required continuing education and resubmission to the Panel and Commision to review and submit for recertification every 3 years. Develop and assist with officer development, succession planning manuals and leadership training annually	4	$10,000
			40	**$75,000**

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CONSTRUCTION CONTRACT CHANGE ORDER

Project: **Waterway Blvd. Pathway**

Construction Contract: **Contract I**
Change Order Number: **1**

Owner: **City of Isle of Palms**

Date Issued: **May 6, 2026**

Contractor: **The Bastion Group, LLC**

Engineer's Project Number: **27670.0010**

The Contract is changed as follows:

- This construction change order covers all Project modifications shown in plan revisions #1 through #5.

Not valid until signed by the Owner, Engineer, and Contractor.

Adjustments in the Contract Sum:

The original Contract Amount was	$ 2,890,156.00
Net change by previously authorized Change Orders	$ 0.00
The Contract Amount prior to this Change Order was	$ 2,890,156.00
The new Contract Amount will be (~~increased~~) (**decreased**) (~~unchanged~~) by this Change Order in the amount of	$ 49,237.00
The new Contract Amount including this Change Order will be	$ 2,840,919.00

Adjustments in the Contract Time:

Original Substantial Completion Date	07/21/2026
Sum of Previously Approved Increases and Decreases	(0) days
Date of Substantial Completion prior to this Change Order	07/21/2026
The Contract Time will be (**increased**) (~~decreased~~) (~~unchanged~~) by	(56) days
The date of Substantial Completion as a result of this Change Order therefore is	9/15/2026

ENGINEER RECOMMENDATION

Richard Karkowski, PE, PH, D.WRE	Richard Karkowski	05/06/2026
ENGINEER	SIGNATURE	DATE

CONTRACTOR ACCEPTANCE

CONTRACTOR	SIGNATURE	DATE

OWNER APPROVAL

Douglas Kerr	Douglas Kerr	5/08/2026
OWNER	SIGNATURE	DATE

City of Isle of Palms
Waterway Blvd Pathway
Change Order #1

NOTES: THE QUANTITIES LISTED HEREIN ARE ESTIMATES ONLY AND DO NOT CONSTITUTE ANY WARRANTY OR GUARANTEE BY THE CITY, AND SHOULD NOT BE RELIED UPON BY BIDDERS. ALL QUANTITIES MAY VARY. THE TOTALS REQUIRED ON THE BID FORM HEREIN ARE FOR INFORMAL COMPARISON ONLY. PAYMENTS WILL BE BASED UPON UNIT PRICES WHERE INDICATED. CONTRACTOR MUST BID ON ALL WORK HEREIN.

ITEM	DESCRIPTION	CONTRACT				CHANGE ORDER #1				
		QUANTITY		COST		QUANTITY		COST		ADD/DEDUCT NOTES
		NUMBER OF UNITS	UNIT MEASURE	UNIT PRICE	TOTAL COST	NUMBER OF UNITS	UNIT MEASURE	UNIT PRICE	TOTAL COST	
	General									
1	Mobilization	1	LS	$ 100,000.00	$ 100,000	-	LS	$ 100,000.00	$ -	
2	Construction Staking	1	LS	$ 20,000.00	$ 20,000	-	LS	$ 20,000.00	$ -	
3	Traffic Control	1	LS	$ 18,000.00	$ 18,000	-	LS	$ 18,000.00	$ -	
4	Erosion Control	1	LS	$ 78,500.00	$ 78,500	-	LS	$ 78,500.00	$ -	
5	As-Built Construction Plans	1	LS	$ 12,000.00	$ 12,000	-	LS	$ 12,000.00	$ -	
	Earthwork									
6	Selected Clearing and Grubbing	2.4	AC	$ 7,650.00	$ 18,360	-	AC	$ 7,650.00	$ -	
7	Milling Existing Asphalt Pavement	1,770	SY	$ 11.55	$ 20,444	-	SY	$ 11.55	$ -	
8	Removal & Disposal of Existing Pavement	6,605	SY	$ 11.65	$ 76,948	80.0	SY	$ 11.65	$ 932.00	add for wall and driveway
9	Removal & Disposal of Existing Concrete	600	CY	$ 20.15	$ 12,090	-	CY	$ 20.15	$ -	
10	Controlled Fill - Borrow Material	750	CY	$ 49.95	$ 37,463	-	CY	$ 49.95	$ -	
11	Grading	11,300	SY	$ 5.95	$ 67,235	100	SY	$ 5.95	$ 595.00	add for wall and driveway
	Roadway and Pathway									
12	Graded Aggregate Base Course	2,171	SY	$ 45.00	$ 97,695	20	SY	$ 45.00	$ 900.00	add for driveway
13	Hot Mix Asphalt Intermediate Course Type B	7,715	TON	$ 22.65	$ 174,745	-	TON	$ 22.65	$ -	
14	Hot Mix Asphalt Surface Course Type B	244	TON	$ 223.00	$ 54,412	-	TON	$ 223.00	$ -	
15	Concrete Curb and Gutter (1'-6") Vertical Face	1,145	LF	$ 223.00	$ 255,335	-	LF	$ 223.00	$ -	
16	Detectable Warning Surface	367	SF	$ 72.00	$ 26,424	-	SF	$ 72.00	$ -	
17	Concrete Driveway	385	SY	$ 54.00	$ 20,790	-	SY	$ 54.00	$ -	
18	Brick/Paver Driveway	550	SF	$ 113.00	$ 62,150	-	SF	$ 113.00	$ -	
19	Gravel Drive	200	SY	$ 40.80	$ 8,160	20	SY	$ 40.80	$ 816.00	add for driveway
	Striping									
20	4" White Solid Lines (Pvt. Edge Lines) Thermo 90 MIL	870	LF	$ 3.00	$ 2,610	-	LF	$ 3.00	$ -	
21	24" White Solid Lines (Stop/Diagonal Lines) Thermo 125 MIL	100	LF	$ 17.70	$ 1,770	-	LF	$ 17.70	$ -	
22	8" White Solid Lines (Crosswalk) Epoxy Paint Slow Cure	540	LF	$ 5.00	$ 2,700	-	LF	$ 5.00	$ -	
23	4" Yellow Solid Lines (Pvt. Edge No Passing Zone) Thermo 90 MIL	1,410	LF	$ 3.00	$ 4,230	-	LF	$ 3.00	$ -	
24	Reset Sign	45	EA	$ 142.00	$ 6,390	-	EA	$ 142.00	$ -	
	Drainage									
25	15" RC Pipe	151	LF	$ 142.00	$ 21,442	-	LF	$ 142.00	$ -	
26	18" RC Pipe	1,558	LF	$ 158.00	$ 246,164	-	LF	$ 158.00	$ -	
27	Junction Box	2	EA	$ 5,750.00	$ 11,500	-	EA	$ 5,750.00	$ -	
28	Manhole	1	EA	$ 5,750.00	$ 5,750	1	EA	$ 5,750.00	$ 5,750.00	add for revised drainage at 22nd
29	Catch Basin - Type 9	4	EA	$ 5,750.00	$ 23,000	-	EA	$ 5,750.00	$ -	
30	Drop Inlet (24" x 36")	22	EA	$ 5,750.00	$ 126,500	-	EA	$ 5,750.00	$ -	
31	Check Valve (15" In-Line) - Installation Only	1	EA	$ 700.00	$ 700	-	EA	$ 700.00	$ -	
32	Check Valve (18" In-Line) - Installation Only	4	EA	$ 700.00	$ 2,800	-	EA	$ 700.00	$ -	
33	Check Valve (24" In-Line) - Installation Only	1	EA	$ 700.00	$ 700	-	EA	$ 700.00	$ -	
	Water and Sewer Relocations									
34	Waterway Blvd. near 22nd Ave. – 12" WM horiz. offset	1	LS	$ 179,500.00	$ 179,500	(1)	LS	$ 179,500.00	$ (150,000.00)	Full credit less protect in place and general conditions.
35	23rd Ave. near Waterway Blvd – 8" WM vert. offset	1	LS	$ 117,250.00	$ 117,250	-	LS	$ 117,250.00	$ -	
36	23rd Ave. near Waterway Blvd – 8" FM vert. offset with ARV	1	LS	$ 117,250.00	$ 117,250	-	LS	$ 117,250.00	$ (5,650.00)	Deduct for removal of ARV assembly and reduction from 8" to 2" force main per revised plans; add included for HDPE fusion welding required for new system
37	3107 Waterway Blvd. – 8" FM horz. offset	1	LS	$ 95,200.00	$ 95,200	-	LS	$ 95,200.00	$ -	
38	Waterway Blvd. near 32nd Ave. – 8" FM vert. offset with ARV	1	LS	$ 117,250.00	$ 117,250	-	LS	$ 117,250.00	$ (5,150.00)	Deduct for removal of ARV assembly including valve, fittings, vertical offset, structure, and associated excavation/backfill. Revised plans eliminate need for ARV at this location
39	3605 Waterway Blvd. – 8" FM vert. offset with ARV	1	LS	$ 137,250.00	$ 137,250	-	LS	$ 137,250.00	$ (5,150.00)	Deduct for removal of ARV assembly including valve, fittings, vertical offset, structure, and associated excavation/backfill. Revised plans eliminate need for ARV at this location
40	4001 Waterway Blvd. – 8" FM vert. offset with ARV	1	LS	$ 137,250.00	$ 137,250	-	LS	$ 137,250.00	$ 5,150.00	Addition of ARV assembly including valve, fittings, vertical offset, structure, and associated excavation/backfill.
41	Water Service Relocations/Replacements	6	EA	$ 4,950.00	$ 29,700	-	EA	$ 4,950.00	$ -	
42	Adjust Sewer Manhole Ring & Cover with Concrete Collar	16	EA	$ 1,250.00	$ 20,000	1	EA	$ 1,250.00	$ 1,250.00	add for one additional adjustment
43	8" Sewer in 16" Steel Casing	68	LF	$ 1,785.00	$ 121,380	10	LF	$ 1,785.00	$ (17,850.00)	deduct for steel casing reduction
	Miscellaneous									
44	Sodding	7.25	MSY	$ 12,800.00	$ 92,800	-	MSY	$ 12,800.00	$ -	
45	CMU Wall - Firestation	140	LF	$ 238.00	$ 33,320	173	LF	$ 238.00	$ 41,174.00	add for wall between 3605 and 3607
	Owner Controlled Allowance									
46	Miscellaneous	1	LS	$ 75,000.00	$ 75,000.00	-	LS	$ 75,000.00	$ -	
	Change Order #1 - Additional Line Items									
47	Survey Revisions					1	LS	$ 6,000.00	$ 6,000.00	add per change order #1
48	Testing					1	LS	$ 18,496.00	$ 18,496.00	Additional testing required per revised scope and agency requirements
49	12" Watermain in Swale					1	LS	$ 6,000.00	$ 6,000.00	add per change order #1 (Swale 22 & Rework)
50	Sewer Lateral in 12" Steel Casing					10	LF	$ 500.00	$ 5,000.00	add for sewer lateral at 3607 per Rev #1
51	Permit Delays Management and Overhead					7	WKS	$ 5,000.00	$ 35,000.00	Project delay from March 19, 2026 through May 4, 2026, . Includes extended project management and time-related overhead costs. Includes impacts to scheduling, crew availability, and required notice periods ie B&C Availability + Required notices +72 hours
52	Structure Adjustments					1	LS	$ 1,000.00	$ 1,000.00	Labor and materials for 25th Storm Adjustments @ Cartpath
53	Field Coordination Delays (incorrect utility locates, etc.)					12	HR	$ 500.00	$ 6,000.00	Downtime due to incorrect utility locates requiring field coordination and standby time
54	Revision Printing Costs					1	LS	$ 500.00	$ 500.00	Revision printing costs associated with plan changes and updated field set distribution

CONTRACT TOTAL **$2,890,156.00**

CO #1 TOTAL **-$49,237.00**

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for City of Isle of Palms ATAX Grant

For Office Use Only: nicoled@iop.net

Date Received: Total Project Cost:

Total Accommodations Tax Funds Requested:

Recommendation by City of IOP Staff (Yes and if so, amount; no, defer to committee; N/A)

Action Taken By Accommodations Tax Advisory Committee:

Date: Approved: Denied: Amended: Other:

A. Project Name: *Coastal Retreat Guest Registration Software Grant Request*

B. Applicant Organization:

1. Mailing Address: *South Carolina Lutheran Retreat Centers*
6053 Two Notch Road
Batesburg-Leesville, SC 29070
Telephone: *803-532-3183*
Email: *contactus@sclrc.com*
Website: *www.sclrc.com*
2. Project Director: *Rev. Mary M. Finklea*
Telephone: *843-687-7425*
Email: *mary@sclrc.com*

3. Description of Organization, its goals and objectives:

South Carolina Lutheran Retreat Centers is a 501(c)(3) nonprofit organization of the SC Synod, ELCA. Our mission is providing holy spaces for God to change lives. We host retreats, camps, and conferences at Coastal Retreat Center 2101 Palm Blvd, Isle of Palms. We welcome hundreds of people to Isle of Palms every year as guests at our facility. More groups than ever are utilizing our spaces, including school groups, congregations, youth organizations, and community programs. We often host multiple groups at the same time, making the most of our available spaces.

C. Description and Location of Project:

Enabling a smooth and seamless registration process ensures guests have a satisfactory experience, which makes repeat business more likely. People have extremely high expectations nowadays and it is important to meet or exceed them. We would like to use these funds for new and updated guest registration software. This will allow us to improve the overall efficiency at which we can schedule groups to stay with us at Coastal Retreat on the Isle of Palms. Our current reservations software (Kinetic Express) was implemented in 2012 as a server-based application. In the past 14 years, there have been vast

improvements within the booking management sector that we can take advantage of to increase our guest usage and retreat center management.

__ Single Event __X__Ongoing Event/Annual Need

1. Date of project/event start date: __*Summer of 2026* Completion Date: __*Ongoing*

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists, ie. those coming from more than 50 miles away and expected to spend the night on Isle of Palms:__*76_%*
Visitors from within 50 miles: *_23_% (includes locals)*
*Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)

__*We had 115 separate reservations for Coastal Retreat in 2025. Of those 115 reservations, 57 were booked by groups whose address is more that 50 miles away. 20 were booked by groups whose address is under 50 miles away. 38 were booked by individuals of which 31 have addresses that are more than 50 miles away. This information was pulled from our 2025 reservation records. Better software will allow for more nuanced reports and help us with our advertising.*

3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance compared to each of the past three years' events?
*Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)

__*As we are at full capacity during some of the summer season, we hope to grow our offseason numbers and increase usage during mid-week. We anticipate continued growth to the benefit of our community. By encouraging and providing mid-week reservation and spreading out usage, this increases usage while minimizing strain on island resources and limits congestion during peak times.*

4. Is your event to be conducted entirely on Isle of Palms?
If not, please set forth the percentage occurring on IOP, as well as the specific locations and the percentages occurring elsewhere.

__*While SCLRC includes Camp Kinard in Batesburg-Leesville and Coastal Retreat at IOP, this software will be especially helpful in guest relations in reserving spots at Coastal Retreat.*

5. To your knowledge, does anyone else promote projects similar to yours within the city limits of IOP? IF so, how is your project similar and/or unique? Given the parameters, please explain why your project is entitled to IOP ATAX funding.

__*Our work is similar to others in the way that many places offer hospitality and a place to sleep on the island. However, our work is unique in that we can provide groups or individuals 20 rooms at a reasonable cost which allows common, everyday folks access to incredible island experiences. We are good*

stewards of IOP ATAX funding and provide visitors with memorable experiences that ensure a return visit, growing our clientele as well as benefiting the local community.

6. Set forth fully the successes and failures you have experienced for your proposed project for which you seek IOP ATAX funding for each of the past three years. Set forth the metrics by which you have measured success for the past three years, as well as the metrics by which you will measure success for the current year's project/event on IOP.

__*Our current system is 14 years old and does not always work effectively and efficiently. A new system will allow guests to gain confidence that their visit to IOP will be an easy, joyful experience. We know that a new system will benefit staff, leaving more time to serve guests. Another way we can evaluate the success of the new software system is through the evaluations guests complete.*

7. Describe fully how and why your proposed project/event qualifies for IOP ATAX funding.

__*Coastal Retreat hosts hundreds of overnight visitors every year, which contributes to our IOP economy, along with numerous guests who visit on a daily basis. Many of our retreat programs bring in out of state guests as well as folks from within South Carolina. We continue to promote civic and cultural gatherings that bring people together.*

Our facility served as an impromptu Town Hall during Hurricane Hugo, and throughout the years, during emergency weather, we have been a trusted partner for the community. It might not seem as if local community support and tourism are directly related, but I believe they are. Strengthening our local engagement also bolsters a healthy, resilient community that can welcome others. While guest registration software is not as visible as other infrastructure projects, it has a significant impact on guest relations and increases our capacity, while indicating a high standard of care.

8. If your project is granted IOP ATAX funding and realizes a profit, do you commit to returning the profit to the City of Isle of Palms?

__*We are a nonprofit organization.*

If not, please explain fully, and include what you will do with the money. Note: It is impermissible to donate or "Pass through" City of IOP ATAX Grants to any other organization, except as authorized by City of IOP. Further, the City of IOP does not approve of "Carry forwards" of ATAX grants for use in ensuing years, absent extraordinary and compelling reasons in the sole discretion of the City of IOP. Excess funds must be returned to the City of IOP.

9. Please attach your budget reflecting the amounts and sources of all related income and donations from others for the project/event, as well as expenditures for each of the last three years. In addition, set forth projected income and expenses for this year's project/event, as well as all expenses, both incurred and paid as well as projected.

__*$12,000 will go towards the purchase of the new registration software including installation and its first annual subscription. If the costs exceed the twelve thousand dollar grant, we would use money from our annual fund and donations from our donors to supplement the fees.*

D. Financial Justification ("heads on beds" and ancillary benefits)

1. Describe fully and provide relevant documentation for each of the past three years reflecting:
-Where as a specific result of your project/event, have tourists spent the night on IOP, ie. those incurring accommodations taxes for lodging. Include the lodging providers addresses, phone numbers, rooms utilized, costs and nights stayed.

__*We are the lodging provider.*

-Where do you project tourists for this year's project to spend the night (ie. lodging for those expected to pay accommodation taxes, to include hotels, condos, house rentals, etc.)? What is the basis for your projection? As an illustration, you may set forth blocks of rooms in hotels that have been reserved, private lodging that has been booked or is expected to be booked, etc.

__*Our guests stay overnight at our facility at 2101 Palm Blvd.*

2. Provide all additional economic and other relevant information justifying the grant of ATAX funding by City of IOP for your project/event, as well as your means of calculation.

__*Guest registration software is part of the "welcome mat" that people first encounter when visiting our location. Having a hospitable, forward-looking initial encounter enables guests to have a positive first impression. We know that first impressions stick in guests' memories, and we want that initial encounter to be positive. We regularly maintain and update our policies and procedures to better serve tourists who come to us. The entire $12,000 requested will go towards this project. A capacity investment will also enable our staff to have an improved work-flow while simultaneously allowing us to better steward the limited lodging resources we have available through the year.*

3. Set forth the number of tourists attending your project/event on the IOP for each of the past three years. Include where applicable all relevant documentation along with the methodology by which you have done your calculations.

__*2025: Approximately 115 group reservations; while we are unable to determine individual room records with our current software, the new software would provide this information. Each year our numbers have increased.*

4. Set forth the number of attendees projected for this year's project/event, as well as the means of calculation.

__*2026: Our 2026 group reservations goal would be 120.*

5. Is the project/event for which you seek City of IOP ATAX funding during the "off season" or "shoulder season"? If not, please explain the justification. Are proposed dates flexible so as to be amenable to off-season and/or shoulder season scheduling?

__*NA; Our request benefits year-round visitors.*

6. Describe fully all potentially negative aspects of your project/event, if any. This would include, by way of illustration, the potential for overcrowding, particularly during warm weather months, parking challenges, health and safety issues, added responsibilities and difficulties imposed on first responders, impact on peace and tranquility-especially in residential neighborhoods, and for tourists and factors potentially impacting adversely on the character of the City of IOP.

__*NA; The number of visitors is already dictated by the size of our building and the rooms previously zoned for renting.*

E. Marketing Plan

Describe fully your past three years marketing for your project/event as well as your current year's advertising and marketing plan, to include all means of broadcast. Please include and attach all applicable documentation and the project costs involved.

__*Most information can be found on our website. Our plan that will help to increase tourism because of our newly refurbished registration software includes quick implementation. As soon as we have the funds, we will be able to purchase the software and execute the new system which would have an immediate effect on guest experience. Having happy guests also serves as its own continual advertising, as repeat clientele is just as important as welcoming new guests. We are currently seen as a good steward of what is placed in our care and this only increases our reputation as a good neighbor.*

F. Funding

Sources of income for this project/event (Please attach all supporting documents.)

1. Sponsorships of Fundraising: Amount: $__ From:__

2. Entry Fees: Amount: $__ From:__

3. Donations: Amount: $__ From:__

4. Accommodations Tax Funds Request: *Amount: $ 12,000*

Dates Required:__ Whenever Possible Lump Sum:__Preferred Installments:

5. Other

__*Should we not be successful in receiving this grant from the City of IOP, we would be turning to our donor base, or continuing with the 14 year old software.*

6. Total Funding: _*$12,000* Total Budget: _*$12,000*

G. Financial Analysis

Please provide a line item budget for your project/event

$12,000 for software implementation and annual subscription

If awarded, IOP ATAX Funds are requested as follows:

1. Lump Sum: $_*$12,000 on whenever possible*
2. Payment of invoices as submitted to City Staff. Invoices should be submitted at least two weeks prior to due date.

H. Miscellaneous

1. In what category do you place your project/event and why?

-Festival

-Marketing

-Other; Please explain.

__*This is a capacity building request that strengthens infrastructure to maximize guest satisfaction.*

2. Have you reached out to the City of IOP staff for initial review for your project/event and if not, please explain. If you have reached out, what feedback did you receive, both positive and negative and specifically from who?

__*We received funds last year for our parking lot and were strongly encouraged to build upon this relationship. We were patient when funds were delayed due to an administrative oversight, and I believe we are a respected and trusted community partner. The committee seemed to enjoy its interactions with Resident Director Elliott Cox, who along with his wife and three children, live next door to Coastal Retreat.*

3. If applicable, explain why you have not sought funding from sources other than the City of IOP for the funding of your project/event. If you have sought alternate or additional funding, explain fully the results to include the sources for funding, from who received and set forth all amounts received or expected to be received from other sources.

__*This question is answered under Section F: Funding.*

4. Does your project/event have applicable liability insurance to include the City of IOP, its employees and agents and if so, what are the liability limits? If not, please explain why not, and explain who will agree to bear the costs, burdens, damages and legal fees for your project/event in case claims for

damages are made against the City of IOP, its employees and agents as a result of your project/event. A minimum of $300,000 liability insurance is typically required unless that requirement is specifically waived in writing by the City of IOP in its sole discretion. If there is applicable insurance, do you commit to making the City of IOP, its employees and agents additional insured (s)? if not, explain fully the basis. If applicable, you must include a copy of the relevant insurance polity reflecting the City of IOP, its employees and agents are additional insured (s) for your project/event.

__*NA.*

5. Do you assert that the project/event for which you seek City of IOP ATAX funding is sustainable in the future? Please explain.

__*Having the funding for the initial implementation and the beginning annual subscription will be significantly helpful. Later subscription costs would be covered in our annual budget.*

6. In the event City of IOP grants your project/event ATAX grant funding, do you acknowledge that no such funds can be spent for the purchase of alcohol or tobacco products?

__*YES, we acknowledge funds would never be spent on the purchase of alcohol or tobacco products.*

7. In the event your project/event is awarded City of IOP ATAX grant funding, but is postponed for more than 180 days of receipt of funding, do you acknowledge that you must return to the City of IOP all ATAX grant money received absent extraordinary circumstances and within the sole discretion of the City of IOP? Do you agree?

__ *YES.*

8. In the event your project/event is granted City of IOP ATAX grant funding, you must and do hereby agree by the filing of your application personally to hold harmless and indemnity the City of IOP, its employees and agents from and against any claims for damages to include, inter alia, legal fees relative to your project/event. Do you agree?

__*YES.*

9. In the event the City of IOP provides ATAX grant funding for your event/project, set forth in detail how you will acknowledge the City of IOP as a grantor of funding.

__*You would be listed in our annual report as a generous benefactor and loyal supporter. Thank you! We very much appreciate the ATAX funding returning to the community in order to strengthen our hospitality to new and returning guests to this amazing place we call home!*

Thank you so much for your thoughtful consideration!

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for City of Isle of Palms ATAX Grant

For Office Use Only

Date Received:_____ Total Project Cost:_____
Total Accommodations Tax Funds Requested: _____
Recommendation by City of IOP Staff(yes and if so amount ;no; defer to committee; n/a) :
_____
Action Taken By Accomodatoins. Tax Advisory Committee:
Date_____Approved_____Denied____Amended_____Other_____

(Please Use Additional Paper and Include Pertinent Documentation as May Be Needed)

A. Project Name: Rev. Dr. Martin Luther King Junior Tribute Week VIP Reception

B. Applicant Organization: YWCA Greater Charleston(YWCAGC)

1. Mailing Address: PO Box 80935 Charleston SC 29416

Telephone: 843-722-1644 Email: LBrown@ywca-charlestonSC.org

2. Project Director: Lavanda Brown

Telephone: 843-722-1644 Email LBrown@ywca-charlestonSC.org

3. Description of Organization, Its Goals and Objectives:

YWCA Greater Charleston (YWCAGC) is dedicated to eliminating racism, empowering women, and promoting peace, justice, freedom, and dignity for all. As part of our mission, we are the organizer of the Charleston Region's Rev. Dr. Martin Luther King, Jr. Tribute (MLK) and have been doing so for 54 years.

C. Description and Location of Project:

This application is a request to sponsor the networking reception which will serve as an integral event in the 6-day tricounty tribute to Rev. Dr. Martin Luther King, Jr. The reception will be held at the Sweetgrass Inn on Friday January 15, 2027. YWCAGC has been slowly building a base of the 100 guests who desire to remain overnight on the island and will find it convenient to remain in place either for the night or for the entire week of festivities. The Friday date for reception makes it positioned perfectly just before our Saturday and Sunday afternoon events. The resort is generously donating the event space and offering a discount on rooms for guests. IOP is in a unique position to create a new revenue source that could expand the client base significantly. With the opening of the International African American Museum (IAAM) downtown (a partner of YWCAGC), it is likely that MLK weekend could become a major destination during a time when there is excess accommodation availability. By hosting the new and unique event of the week, the island is positioning itself to be a major destination for participants, and to encourage new visitors to return for vacations at other times of the year. This will be the fourth year and we are building on the momentum created in the last three years and partner to grow this into something unique and mutually beneficial.

X Single Event? ____ Ongoing Event/Annual Need?

1. Date(s): of project/ event or start date: **1/15/2027** Completion date: **1/15/27**

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists, ie. those coming from more than 50 miles away and expected to spend the night on Isle of Palms (20 %) compared to Isle of Palms residents (1 %) vs. visitors from within 50 miles such as "day trippers" (20%)

   We continue to market this event as a reception for our corporate sponsors, many of whom are head quartered or have a presence outside of the tricounty, elite visitors and locals from the tricounty. We continue to tweak and learn from our marketings strategies. In 2026 we plan to partner closer with Explore Charleston to assist with higher profile marketing strategies to visitors and locals alike. Our marketing strategies include referencing the convenience of remaining on the island either overnight or for the entire weekend. Although the event is open to the public 90% of guests will include corporate donors, elected officials and other dignitaries. Since the first event, we have learned how to better market this event and identify the target audience. Registration forms and sign-in sheets are the sources for data.

*Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)

3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance compared to each of the past three years' events? In 2026 we saw an increase in registrants by 10%, however attendance was the same. During the event we did get several emails and texts that the weather was preventing some folks from attending.
   *Source of tourist data Registration forms and sign-in sheets.
   (website tracking, surveys, lodging data, sales information, etc.)
4. Is your event to be conducted entirely on Isle of Palms? **YES** If not, please set forth the percentage occurring on Isle of Palms, as well as the specific locations and the percentages occurring elsewhere.
5. To your knowledge, does anyone else promote projects similar to yours within the city limits of Isle of Palms? If so, how is your project similar and/or unique? Given the parameters, please explain why your project is entitled to City of Isle of Palms ATAX funding.

   There is no similar event on IOP to our knowledge. Explore Charleston along with the Sweetgrass Inn have agreed to help support this event once again, recognizing this is a unique opportunity to bring a diverse clientele to the island and expand heads in beds during the slowest time of the year.
6. Set forth fully the successes and failures you have experienced for your proposed project for which you seek City of Isle of Palms ATAX funding for each of the past three years. Set forth the metrics by which you have

measured success for the past three years, as well as the metrics by which you will measure success for the current year's project/event on the City of Isle of Palms. _____

Feedback indicates that the event is a welcomed and anticipated component of the MLK tribute. The partnership with Loews, Wild Dunes, and Explore Charleston has been a pleasure to coordinate and continue to learn. Marketing continues to be an area where we learn the most and make the most significant changes.

7. Describe fully how and why your proposed project/event qualifies for City of Isle of Palms ATAX funding. YWCAGC's MLK multi day events is now in its 54th, year of paying tribute to Dr. King, making it one of the longest running tributes in the country and it is the largest in the state. The tribute brings diverse individuals from across the state and country. The reception is a unique opportunity to bring a diverse clientele to the island and expand heads in beds during the slowest time of the year. As the initial sponsor of the VIP event, the island is positioned to become a destination for future MLK week visitors, introducing a new demographic to the island and to other island vacation offerings. There is no better way to spend ATAX dollars than to support an event during the slowest time of the year and to a new demographic. _____
8. If your project is granted City of Isle of Palms ATAX funding and realizes a profit, do you commit to returning the profit to the City of Isle of Palms? ___ If not, please explain fully, to include what you will do with the money. **Note**: It is impermissible to donate or "pass through" City of Isle of Palms ATAX grants to any other organization, except as authorized by City of Isle of Palms. Further, the City of Isle of Palms does not approve of "carry forwards" of ATAX grants for use in ensuing years, absent extraordinary and compelling reasons in the sole discretion of the City of Isle of Palms. Excess funds must be returned to the City of Isle of Palms.
   YWCAGC does not profit from their events. All fundraisers help YWCAGC offer programming and services at no or low cost to participants (men, women, and youth). If anticipated costs are lower than expected and there are unused funds, with the permission of the ATAX committee, we request that they be used for either a) other MLK event expenses; or b) other YWCAGC program expenses. If this is not permitted, we will return unused funds to IOP.
9. Please attach your budget reflecting the amounts and sources of all related income and donations from others for the project/event, as well as expenditures for each of the last three years. In addition, set forth projected income and expenses for this year's project/event, as well as all expenses, both incurred and paid, as well as projected.

D. **Financial Justification** ("heads on beds" and ancillary benefits)

1. Describe fully and provide relevant documentation for each of the past three years reflecting:
   - Where, as a specific result of your project/event, have tourists spent the night on Isle of Palms, ie. those incurring accommodations taxes for lodging. Include the lodging providers addresses phone numbers, rooms utilized, costs and nights stayed.
   -Where do you project tourists for this year's project to spend the night (ie. lodging for those expected to pay accommodations taxes, to include hotels,

condos, house rentals, etc.)? What is the basis for your projection? As an illustration, you may set forth blocks of rooms in hotels that have been reserved, private lodging that has been booked or are expected to be booked, etc. In year two, 2025, we had our first experience with securing lodging on the Island at The Sweet Grass Inn. That year we secured 2 rooms, 4 guests. In 2026, our second year arranging for a room block for lodging, we secured 3 rooms, 6 guests. We continue to revamp our marketing plan, initiate our plan much earlier, and invite more speakers and program participants from out of the tricounty strategically to encourage overnight stays for 2026. We have not developed a plan for gathering data for lodging at other IOP establishments but will work with our partner at Explore Charleston for advice on collecting that data if possible.

2. Provide all additional economic and other relevant information justifying the grant of ATAX funding by City of Isle of Palms for your project/event, as well as your means of calculation. Our history with events has shown that it takes 3-5 years to actualize goals while taking advantage of momentum and learning opportunities. We anticipate an increase in attendees and stays in 2027 from 2026.
3. Set forth the number of tourists attending your project/event on the Isle of Palms for each of the past three years. Include where applicable all relevant documentation along with the methodology by which you have done your calculations. The MLK tribute is the longest running and has grown into the largest tribute of its kind in South Carolina. It draws participants from across the state and beyond. In 2024 the VIP reception was the first event of its kind for the MLK tribute, but it has evolved into a much-anticipated event during the week-long tribute. We believe that this event could be the catalyst for IOP becoming a winter destination with the support of the CVB and the IAAM museum. IOP will be well positioned to capitalize on this event as a showpiece for the island.
4. Set forth the number of attendees projected for this year's project/event, and well as the means of calculation. Based on history we expect 100 attendees. Approximately 30% will be public attendees, the other 70% will come from YWCA top sponsors, donors, supporters and special guests.

5. Is the project/event for which you seek City of Isle of Palms ATAX funding during the "off season" or "shoulder season"? If not, please explain the justification. Are proposed dates flexible so as to be amenable to off-season and/or shoulder season scheduling? The event will always occur in January, during the slowest time of the year when there is excess capacity of rooms, restaurants, and beach space. The majority of attendees come from 15+ miles away. Some may be visiting the Island for the first time. The charm and beauty of the island will encourage even those who are just across the bridge but rarely visit to make a quick day or overnight trip to IOP for all it has to offer.
6. Describe fully all potentially negative aspects of your project/event, if any. This would include, by way of illustration, the potential for overcrowding particularly during warm weather months, parking challenges, health and safety issues, added responsibilities and difficulties imposed on first responders, impact on peace and tranquility- especially in residential neighborhoods and for tourists and factors potentially impacting adversely on the character of the City of Isle of Palms.
   Because the reception is during January there will be no negative impacts, only positive economic impacts during a slow time.

E. **Marketing Plan**

Describe fully your past three years marketing for your project/event, as well as your current year's advertising and marketing plan, to include all means of broadcast. Please include and attach all applicable documentation and the projected costs involved.

YWCAGC utilizes its network of hundreds of members and volunteers along with nearly 4,000 social media followers and e-blast registrants, to promote new initiatives and funding partners. In the last 3 years the MLK tribute's media exposure has grown from an average of 5-7 media appearances to an average of 8-10 including local networks, print, and radio. In the last year our engagement through Facebook increased by 66%, Instagram by 45%, and our website traffic increased by 35%. We have recently hired a full-time director of communications to assist with marketing outside of the tricounty and plan to work with Explore Charleston and The Post and Courier for targeted advertising to their constituents.

F. **Funding**: Sources of Income for This Project/Event (Please attach all supporting documents)

1. Sponsorships or Fundraising: Amount $43,000 From Wild Dunes Resort
2. Entry Fees : Amount $ _____ From _____
3. Donations: Amount $ _____ From _____
4. Accommodations Tax Funds Request: Amount $10,000

   Date(s) Required: 11/1/2026 Lump Sum Installments_____

YES

5. Other:

6. Total Funding: $43,000 Total Budget: $53,500

G. **Financial Analysis**

Please Provide a Line Item Budget for your project/event

Room rental/Food and Bev $43,500
Marketing/Communications - $3,000
Photography/AV - $2,500
Administrative oversight (logistics, reminders, event coordination) - $2,000
Branded collateral - $1,500
Invitations/mailing - $1,000

If awarded, Isle of Palms ATAX funds are requested as follows:
Marketing/Communications - $3,000
Photography/AV - $2,500
Administrative oversight (logistics, reminders, event coordination) - $2,000
Branded collateral - $1,500
Invitations/mailing - $1,000

Revised February 8, 2021

Respectfully submitted by

Lavanda Brown

(1) Lump Sum(s): $_____ on _____(date),
$_____ on _____(date),
$_____ on _____(date).

(2) Payment of Invoices as submitted to City Staff. Invoices should be submitted at least two weeks prior to due date.

H. **Miscellaneous**

1. In what category do you place your project/event and why?
   - Festival_____
   - Marketing_____
   - Other _(Please Explain):

   _____
2. Have you affirmatively reached out to the City of Isle of Palms staff for initial review for your project/event and if not, please explain. If you have reached out, what feedback did you receive, both positive and negative and specifically from whom?

   _____
3. If applicable, explain why you have not sought funding from sources other than the City of Isle of Palms for the funding of your project/event. If you have sought alternate or additional funding, explain fully the results to include the source(s) for funding, from whom received and set forth all amounts received or expected to be received from other sources.

   _____
4. Does your project/event have applicable liability insurance, to include the City of Isle of Palms, its employees and agents and if so, what are the liability limits? If not, please explain why not and explain who will agree to bear the costs, burdens, damages and legal fees for your project/event in case claims for damages are made against the City of Isle of Palms, its employees and agents as a result of your project/event. A minimum of $300,000 of liability insurance is typically required unless that requirement is specifically waived in writing by the City of Isle of Palms in its sole discretion. If there is applicable insurance, do you commit to making the City of Isle of Palms, its employees and agents additional insured(s)? If not, explain fully the basis. If applicable, you must include a copy of the relevant insurance policy reflecting the City of Isle of Palms, its employees and agents are additional insured(s) for your project/event. _____
5. Do you assert that the project/event for which you seek City of Isle of Palms ATAX funding is sustainable in the future? If so, please explain fully. If not, please explain fully. _____
6. In the event City of Isle of Palms grants your project/event ATAX grant funding, do you acknowledge that no such funds can be spent for the purchase of alcohol or tobacco products? _____If not, please explain your justification. _____
7. In the event your project/event is awarded City of Isle of Palms ATAX grant

funding, but is postponed for more than 180 days of receipt of funding, do you acknowledge that you must return to the City of Isle of Palms all ATAX grant money received from Isle of Palms absent extraordinary circumstances and within the sole discretion of the City of Isle of Palms? Do you agree?_____ If you do not agree, please set forth fully your reasons._____

8. In the event your project/event is granted City of Isle of Palms ATAX grant funding, you must and do hereby agree by the filing your application personally to hold harmless and indemnity the City of Isle of Palms, its employees and agents from and against any claims for damages to include, *inter alia*, legal fees relative to your project/event. Do you agree?_____If not, please explain. _____
   If not, please explain fully your basis._____
9. In the event the City of Isle of Palms provides ATAX grant funding for your event/project, set forth in detail how you will acknowledge the City of Isle of Palms as a grantor of funding.
   _____

State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for City of Isle of Palms ATAX Grant

For Office Use Only

Date Received:_____ Total Project Cost:_____ Total Accommodations Tax Funds Requested: _____ Recommendation by City of IOP Staff(yes and if so amount ;no; defer to committee; n/a) : _____ Action Taken By Accomodatoins. Tax Advisory Committee: Date_____Approved____Denied___Amended_____Other_____

(Please Use Additional Paper and Include Pertinent Documentation as May Be Needed)

A. Project Name: Literary Series Founded by Mary Alice Monroe

B. Applicant Organization: Island School Literacy Events (ISLE Non Profit)

1. Mailing Address: 7 2nd Avenue, Isle of Palms SC 29451

Telephone: 8433274270 Email: maryalice@maryalicemonroe.com

2. Project Director: Mary Alice Monroe and Polly Buxton

Telephone: 8436965050 Email mam@buxtonbooks.com

3. Description of Organization, Its Goals and Objectives:

Maintain the presence of the January Wild Dunes Author's Series as we welcome the 22nd annual event in 2027. We look to fine tune the event offerings to make Isle of Palms a destination vacation destination.

C. Description and Location of Project:

_____

_____

_____

_____

_____ Single Event? ____ Ongoing Event/Annual Need?

1. Date(s): of project/ event or start date: _____ Completion date: June 30, 2027

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists, ie. those coming from more than 50 miles away and expected to spend the night on Isle of Palms (____%) compared to Isle of Palms residents (___%) vs. visitors from within 50 miles such as "day trippers" (_____%)
   See attached.

   Guest survey and ticket sales.
   *Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)
3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance compared to each of the past three years' events? See attached.
   *Source of tourist data Guest suvey and ticket sales.
   (website tracking, surveys, lodging data, sales information, etc.)
4. Is your event to be conducted entirely on Isle of Palms? yes If not, please set forth the percentage occurring on Isle of Palms, as well as the specific locations and the percentages occurring elsewhere.

   _____
5. To your knowledge, does anyone else promote projects similar to yours within the city limits of Isle of Palms? If so, how is your project similar and/or unique? Given the parameters, please explain why your project is entitled to City of Isle of Palms ATAX funding.
   no
6. Set forth fully the successes and failures you have experienced for your proposed project for which you seek City of Isle of Palms ATAX funding for each of the past three years. Set forth the metrics by which you have

measured success for the past three years, as well as the metrics by which you will measure success for the current year's project/event on the City of Isle of Palms. See attached.

7. Describe fully how and why your proposed project/event qualifies for City of Isle of Palms ATAX funding. See attached.
8. If your project is granted City of Isle of Palms ATAX funding and realizes a profit, do you commit to returning the profit to the City of Isle of Palms? yes If not, please explain fully, to include what you will do with the money. **Note**: It is impermissible to donate or "pass through" City of Isle of Palms ATAX grants to any other organization, except as authorized by City of Isle of Palms. Further, the City of Isle of Palms does not approve of "carry forwards" of ATAX grants for use in ensuing years, absent extraordinary and compelling reasons in the sole discretion of the City of Isle of Palms. Excess funds must be returned to the City of Isle of Palms.
9. Please attach your budget reflecting the amounts and sources of all related income and donations from others for the project/event, as well as expenditures for each of the last three years. In addition, set forth projected income and expenses for this year's project/event, as well as all expenses, both incurred and paid, as well as projected.

D. **Financial Justification** ("heads on beds" and ancillary benefits)

1. Describe fully and provide relevant documentation for each of the past three years reflecting:
   - Where, as a specific result of your project/event, have tourists spent the night on Isle of Palms, ie. those incurring accommodations taxes for lodging. Include the lodging providers addresses phone numbers, rooms utilized, costs and nights stayed.
   -Where do you project tourists for this year's project to spend the night (ie. lodging for those expected to pay accommodations taxes, to include hotels, condos, house rentals, etc.)? What is the basis for your projection? As an illustration, you may set forth blocks of rooms in hotels that have been reserved, private lodging that has been booked or are expected to be booked, etc.
   See addendum.
2. Provide all additional economic and other relevant information justifying the grant of ATAX funding by City of Isle of Palms for your project/event, as well as your means of calculation. See addendum.
3. Set forth the number of tourists attending your project/event on the Isle of Palms for each of the past three years. Include where applicable all relevant documentation along with the methodology by which you have done your calculations.
   See addendum.
4. Set forth the number of attendees projected for this year's project/event, and well as the means of calculation. See addendum.

5. Is the project/event for which you seek City of Isle of Palms ATAX funding during the "off season" or "shoulder season"? If not, please explain the justification. Are proposed dates flexible so as to be amenable to off-season and/or shoulder season scheduling? yes
6. Describe fully all potentially negative aspects of your project/event, if any. This would include, by way of illustration, the potential for overcrowding particularly during warm weather months, parking challenges, health and safety issues, added responsibilities and difficulties imposed on first responders, impact on peace and tranquility- especially in residential neighborhoods and for tourists and factors potentially impacting adversely on the character of the City of Isle of Palms.
   none

E. **Marketing Plan**

Describe fully your past three years marketing for your project/event, as well as your current year's advertising and marketing plan, to include all means of broadcast. Please include and attach all applicable documentation and the projected costs involved.
See addendum.

F. **Funding**: Sources of Income for This Project/Event (Please attach all supporting documents)

1. Sponsorships or Fundraising: Amount $_____ From _____
   See addendum.
2. Entry Fees : Amount $ _____ From _____
3. Donations: Amount $ _____ From_____
4. Accommodations Tax Funds Request: Amount $ _____

   Date(s) Required: _____ Lump Sum _____ Installments_____
5. Other:
6. Total Funding: _____ Total Budget: _____

G. **Financial Analysis**

Please Provide a Line Item Budget for your project/event

See attached.

If awarded, Isle of Palms ATAX funds are requested as follows:

Revised February 8, 2021

(1) Lump Sum(s): $ 40,000.00 on July 1, 2026 (date),
$_____ on _____(date),
$_____ on _____(date).

(2) Payment of Invoices as submitted to City Staff. Invoices should be submitted at least two weeks prior to due date.

H. **Miscellaneous**

1. In what category do you place your project/event and why?
   - Festival Literary events.
   - Marketing_____
   - Other _(Please Explain):

   _____
2. Have you affirmatively reached out to the City of Isle of Palms staff for initial review for your project/event and if not, please explain. If you have reached out, what feedback did you receive, both positive and negative and specifically from whom?
   yes. See attached.
3. If applicable, explain why you have not sought funding from sources other than the City of Isle of Palms for the funding of your project/event. If you have sought alternate or additional funding, explain fully the results to include the source(s) for funding, from whom received and set forth all amounts received or expected to be received from other sources.
   n/a
4. Does your project/event have applicable liability insurance, to include the City of Isle of Palms, its employees and agents and if so, what are the liability limits? If not, please explain why not and explain who will agree to bear the costs, burdens, damages and legal fees for your project/event in case claims for damages are made against the City of Isle of Palms, its employees and agents as a result of your project/event. A minimum of $300,000 of liability insurance is typically required unless that requirement is specifically waived in writing by the City of Isle of Palms in its sole discretion. If there is applicable insurance, do you commit to making the City of Isle of Palms, its employees and agents additional insured(s)? If not, explain fully the basis. If applicable, you must include a copy of the relevant insurance policy reflecting the City of Isle of Palms, its employees and agents are additional insured(s) for your project/event. yes
5. Do you assert that the project/event for which you seek City of Isle of Palms ATAX funding is sustainable in the future? If so, please explain fully. If not, please explain fully. yes
6. In the event City of Isle of Palms grants your project/event ATAX grant funding, do you acknowledge that no such funds can be spent for the purchase of alcohol or tobacco products? yes If not, please explain your justification. _____
7. In the event your project/event is awarded City of Isle of Palms ATAX grant

funding, but is postponed for more than 180 days of receipt of funding, do you acknowledge that you must return to the City of Isle of Palms all ATAX grant money received from Isle of Palms absent extraordinary circumstances and within the sole discretion of the City of Isle of Palms? Do you agree? yes If you do not agree, please set forth fully your reasons._____

8. In the event your project/event is granted City of Isle of Palms ATAX grant funding, you must and do hereby agree by the filing your application personally to hold harmless and indemnity the City of Isle of Palms, its employees and agents from and against any claims for damages to include, *inter alia*, legal fees relative to your project/event. Do you agree? yes If not, please explain. _____
   If not, please explain fully your basis._____
9. In the event the City of Isle of Palms provides ATAX grant funding for your event/project, set forth in detail how you will acknowledge the City of Isle of Palms as a grantor of funding.
   See attached.

ATTACHED ANSWERS TO ATAX QUESTIONS:

C. **Description and Location**

1. Dates of project/event: July 1, 2026-June 30 2027.
   The Wild Dunes Authors Event & Weekend in January is the flagship literary event that is part of the now established Wild Dunes Literary Series which features a total of four seasonal events. The Spring, Summer, and Fall events are one-day events and attract a smaller crowd of 100-125 guests. All events celebrate literature and continue to solidify the Isle of Palms as a year round literary destination for regional and national travelers as well as locals.

2. Impact on Tourism:
   The percentages were calculated from our feedback survey emailed to all attendees. We received responses back from 91 guests. Additionally, we use the ticketing platform, Bold Type Tickets, to export billing address information to compile the data included in the addendum. 85% of the attendees that stayed for the event two or more nights- generating a total of fifty room nights, plus meals and activity expenditures on the island. We see an opportunity for more growth attendees staying multiple nights.

   *Source of tourist data: website tracking, surveys, lodging data, sales information, etc.

3. Increase/Decrease in Attendance Over Three Years:
   In 2024 we sold out every event with waiting lists for both summer and winter gala events. For the 2025 winter authors weekend, a major author cancelled, and although we saw a slight drop in attendance, we still had a full house and highly successful weekend. In 2026 we saw a significant increase in ticket sales with 450 tickets sold with an additional 39 complimentary guests. 197 tickets were sold for Saturday events which were all at capacity. Ticket sales are trending up year after year. Lodging data available from Wild Dunes including use of a promo code indicates an increase of overnight stays for the author's weekend.

   *Source of tourist data: Survey Monkey survey, Bold Type Tickets, Wild Dunes reservation feedback, written communication feedback from guests.

4. Yes

5. No

6. Successes and Failures:

2020: 425 tickets

2021: cancelled due to covid

2022: 353 tickets sold but refunded / cancelled due to covid

2023: SOLD OUT 500 tickets plus an additional 128 tickets sold for Saturday events

2024: SOLD OUT 425 tickets (lowered maximum capacity for a better guest experience) +168 tickets for Saturday events + a sold out Friday night locals event at Islander 71

2025: Numbers were down to 301 tickets for Sunday (due in part to author cancellation). 168 additional tickets were sold for Saturday events + over 100 for Friday night for a very impressive 560+ tickets for the weekend.

2026: SOLD OUT for Sunday's event as well as Saturday events: 450 + on Sunday and 197 tickets on Saturday + a full house for the Friday night locals event at Islander 71.

We are dedicated to continuing the year to year growth and seek to increase the percentage of overnight stays at all events by amplifying booking information with all ticketing descriptions as well as in confirmation letters. We will continue to bring nationally recognized literary events to the island with an increased focus on encouraging overnight stays by adding more value added opportunities to the attendees for staying overnight on the island. We are also continuing the intentional timing of events to encourage dining and staying on the island. We are proud of the reputation we have built with 21 years of successful events that continue to grow annually in numbers, scope, and nationally notoriety.

7. Project ATAX Qualifications:

We are in our third decade of the literary series on Isle of Palms and have hosted a stellar list of nationally recognized authors to establish Isle of Palms as a year round literary event destination. ATax funding from the Isle of Palms has

provided incentive and means to gather essential data to help determine our course forward. We are proceeding with intention and measures to continue serving the community while growing the scope and breadth of the events. We actively seek to solidify Isle of palms as a nationally recognized destination event for each season (both fly and drive markets) as well as a "stay-cation" for locals.

The event has grown from its origins of 50 people to over 500 pp for the flagship weekend event. We are extremely proud of the ongoing, increased success of the event and how it is rooted firmly on the Isle of Palms.

Each year, a growing number of attendees are choosing to stay one or more nights on the isle of Palms. We will continue to encourage tourists to spend the night on the island and explore more of what the Isle of Palms has to offer. We plan to meet with more businesses on the island to explore additional opportunities to benefit Isle of Palms businesses, restaurants, and tourist attractions and activities - particularly during the quieter winter months.

We anticipate the flagship winter weekend event in January to continue to sell out and bring 500 people to the island. We are creatively adding new incentives to get more of them to stay two or more nights. Please note that the other seasonal events are smaller (around 100 people each) and usually on a weekday in order to not overcrowd during the warmer month weekends.
This literary event is receiving more and more national attention each year.. This upward trend (thanks in part to the ATAX grant) has allowed I.S.L.E. to firmly establish Isle of Palms as a literary destination through the Wild Dunes Literary Series with Mary Alice Monroe.

8. Yes

9. See attached: Bold Type Ticketing Revenue, Invoices, Projected Budget, Receipts

D. **Financial Justification**

1.

Via surveys, Ticketing data from Bold Type Tickets, and Lodging Data from Wild Dunes, Data confirms significant out of area draw that directly aligns with goals of promoting tourism beyond our local market. The number of attendees traveling from zip codes more than 50 miles away is continuing to trend upward and that the percentage of guests staying 1 to 3 nights on the island is also trending upwards.

- Attendees from 24 states.
- 78 zip codes located more than 50 miles away.
- The top six states represented were: SC, NC, GA, NY, TN, ME
- 35 (⅓) respondents to the survey said this was their first time attending the series indicating continued growth and new visitor acquisition.

1. See addendum.

2. Additional relevant economic justification of requested ATax grant:
    - Increased production costs have risen. While we work with sympathetic vendors who give significant discounts, AV, staging venue enhancements and augmented guest experiences costs have continued to rise. We remain committed to a top tier guest experience while keeping ticket prices accessible to encourage broad attendance.
    - Expanded marketing strategy as outlined in other areas of the application require time and expertise to research and execute.
    - We are actively exploring a second multi day, shoulder season event to encourage overnight stays on the island. We are also exploring overnight literary field trips.
    - Enhanced data collection via real-time attendee data collection during events; Expanded post-event surveys; Strengthen reporting metrics related to overnight stays and geographic origin.

    Ticket revenue continues to cover the majority of hard event costs.

    ATax funds will be used specifically for:

    - Event management support
    - Tourism-focused expanded marketing strategies
    - Guest experience enhancements that increase competitive standing
    - Production upgrades that maintain national-caliber programming

    Partner Wild Dunes contributes:

    - Significant management and logistical support
    - Complimentary author accommodations
    - Operational staff time

    Partner Buxton Books contributes:

    - Event planning expertise and management
    - Author booking and industry relationships

- programming / author booking and handling
- Marketing and ticketing infrastructure

ATax funds are held in a separate ISLE account and used exclusively for eligible Isle of Palms events in compliance with ATax directives.

3. See addendum.

4. See addendum.

5. Yes

6. None

E. **Marketing Plan**

I.S.L.E. will specifically emphasize benefits of overnight lodging and dining on the Isle of Palms as well as:

- Confirm and Announce events further in advance to encourage destination planning
- Target drive markets in SC, NC, GA, TN, FL, and VA.
- Promote to fly markets leveraging expanded CHS direct routes
- Position events as:
- Literary weekends,
- Book Club travel
- Multi generational getaways
- Girls trip cultural tourism

- Utilize:
  - Email marketing
  - Regional and national literary networks.
  - Social media advertising (geo tagging fly markets x specific featured authors)
  - Publisher support outreach for official author tours
  - Partner amplification via Wild Dunes Resort and Buxton Books
  - Seek regional and national coverage in print and online media

F. **FUNDING** Sources of Income for this project / event

1. Sponsorship and fundraising: unspecified
   Sponsorships have traditionally been product donations from loyal supporters of Mary Alice Monroe: Charleston Coffee Roasters, Nothing Bundt Cakes, Firefly

Distillery, Barrier Island Eco Tours, Islander 71, Wild Dunes Resort, Buxton Books (and more!)

2. Entry Fees: Ticketed events only. Tickets cover the hard cost of each event (and when possible include a copy of the author's featured book).

3. Monetary Donations: None collected to date.

4. Accommodations Tax Funds Request: Amount $40, 000

5. None

6. Total Funding: $40,000 + ticketing revenue Total Budget: dependent upon ticket revenue

G. **Financial Analysis**

Line Item Budget: see addendum
(1) Lump Sum(s): $ 40,000 on July 1, 2026.

H. **Miscellaneous**

1. Festival: Literary Festival

2. Yes. Mary Alice Monroe initially spoke with Desiree Fragoso for earlier applications.

3. n/a. All events are ticketed to cover the basic hard costs. No other outside funding is sought. Originally, Mary Alice Monroe helped personally fund these events. As the events grew in scope and importance , with the support of the Wild Dunes resort, the ticketed events strive to remain viable through ticket sales and volunteers. Working closely with Isle of Palms businesses creates greater potential for growth opportunities.

4. Yes. Wild Dunes resort has liability insurance for the event.

5. Yes. The literary series has proven to be sustainable and all data indicates that it will continue to grow and flourish.

6. Yes

7. Yes

8. Yes

9. Acknowledgement of the City of Isle of Palms:
   As Master of Ceremonies, Mary Alice Monroe proudly acknowledges the City of Isle of Palms and the Accommodations Tax Committee verbally at each hosted event. In addition to verbal acknowledgement, in 2026 I.S.L.E. thanks guests for their attendance by email – highlighting the generous donation of the City that makes the events possible. As these events continue, we will further provide links to the City website and invitational language to stay and explore all the IOP has to offer in all correspondence from the initial offering through the followup thank you letters. We encourage all guests to return to the island for other, non-literary events as well as for upcoming I.S.L.E. events.

ADDENDUM TO ATAX APPLICATION: ISLE WILD DUNES AUTHORS EVENT JULY 2026- JUNE 2027

FALL 2025

The Fall event features adult fiction. Sometimes a cocktail party, sometimes a luncheon. November, 2025 we hosted a cocktail party at the Gallery at Wild Dunes featuring a traditional author talk with Grace Helena Walz (Thomas Nelson).

Winter 2027

Wild Dunes Author Event & Weekend with Mary Alice Monroe

The main flagship event held every Martin Luther King Weekend on Isle of Palms is the foundation of the literary series. Over 21 years, the literary weekend has grown into a three day weekend experience bringing nationally recognized, best-selling authors together with book lovers. There is a varied offering of workshops, a luncheon, cocktail parties with authors, culminating in a sold out Sunday afternoon author panel in the Osprey ballroom. All feature up-close and personal conversations about the works and lives of the featured authors: Kardea Brown, Virginia Evans, Paula McLain, Marie Benedict, Virginia Christopher Murray. Attendance 450..

Proceeds support local literacy organizations (Reading Partners SC 2024-2026)

Attendance was up 38% this year for a sold out event with 450 + attendees at the Sunday event and 197 of whom attended Saturday events as well:

Attendees came from 24 states. Organized by zip code:

- Scottsdale, Arizona 85262
- Los Angeles, California 90024
- Darien, Connecticut 06820
- Key West, Florida 33040
- Palm City, Florida 34990
- Athens, Georgia 30606
- Augusta, Georgia 30909, 30904

- Bostwick, Georgia 30623
- Saint Simons Island, Georgia 31522
- Valdosta, Georgia 31602
- Wilmette, Illinois 60091
- Evanston, Illinois 60201
- Cedar Rapids, Iowa 52404
- Louisville, Kentucky 40242
- Aubumdale, Massachusetts 02466
- Newbury, Massachusetts 01951
- Westborough, Massachusetts 01581
- Cape Neddick, Maine 03902
- Casco, Maine 04015
- Falmouth, Maine 04105
- Wells, Maine 04090
- Bloomfield Hills, Michigan 48304
- Petosky, Michigan 49770
- Detroit Lakes, Minnesota 56501
- Edina, Minnesota 55424, 55410
- Minnetonka, Minnesota 55345
- Saint Louis, Missouri 63122
- Asheville, North Carolina 28804
- Charlotte, North Carolina 28226, 28207, 28270, 28226, 28277, 28203, 28209
- Cherryville, North Carolina 28021

- Chochwinity, North Carolina 27817
- Cornelius, North Carolina 28031
- Gastonia, North Carolina 28056
- Greensboro, North Carolina 27403
- High Point, North Carolina 27262
- Lake Lure, North Carolina 28746
- Lexington, North Carolina 272295
- Matthews, North Carolina 28105
- Mill Spring, North Carolina 28756
- Southport, North Carolina 28461
- Trinity, North Carolina 27370
- Waxhaw, North Carolina 28173
- Wilmington, North Carolina 28411
- Winnabow, North Carolina 28479
- Sunapee, New Hampshire 03782
- Pennington, New Jersey 08534
- Spring Lake, New Jersey 07762
- Upper Montclair, New Jersey 07043
- Garden City, New York 11530
- New York, New York 10013, 10025
- Rochester, New York 14618
- Sauquoit, New York 13456
- Brecksville, Ohio 44141

- Highland Heights, Ohio 44134
- Saint Clairsville, Ohio 43950
- Pittsburgh, Pennsylvania 15216
- Aiken, South Carolina 29803
- Awendaw, South Carolina 29429
- Belton, South Carolina 29627
- Charleston, South Carolina 29401, 29407, 29414, 29492, 29412, 29422, 29403
- Columbia, South Carolina 29204
- Daniel Island, South Carolina 29492
- Florence, South Carolina 29506, 29505
- Folly Beach, South Carolina 29439
- Fort Mill, South Carolina 29715
- Hanahan, South Carolina 29410
- Isle of Palms, South Carolina 29451
- John's Island, South Carolina 29455
- Kiawah Island, South Carolina 29455
- Laurens, South Carolina 29360
- Lexington, South Carolina 29072
- Little River, South Carolina 29566
- Mount Pleasant, South Carolina 29464, 29466
- Murrells Inlet, South Carolina 29576
- Myrtle Beach, South Carolina 29575
- North Augusta, South Carolina 29860

- 31522
- 31602

Iowa
- 52404

Illinois
- 60091
- 60201

Kentucky
- 40242

Maine
- 03902
- 04015
- 04090
- 04105

Massachusetts
- 02466
- 01581
- 01951

Michigan
- 48304
- 49770

Minnesota
- 55345
- 55410
- 55242
- 56501

Missouri
- 63122

North Carolina
- 27262
- 27295
- 27370
- 27403
- 27817
- 28021
- 28031
- 28056
- 28105
- 28173
- 28203
- 28207
- 28209
- 28226
- 28270
- 28277
- 28411
- 28461
- 28479
- 28746
- 28756
- 28804
- 28226

New Hampshire
- 03782

New Jersey
- 07043
- 07762
- 08534

New York
- 10013
- 10025
- 11530
- 13456
- 14618

Ohio
- 43950
- 44141

- 44143

Pennsylvania
- 15216

South Carolina
- 29072
- 29150
- 29204
- 29301
- 29360
- 29388
- 29401
- 29403
- 29407
- 29410
- 29412
- 29414
- 29418
- 29420
- 29422
- 29429
- 29439
- 29451
- 29455
- 29457
- 29464
- 29466
- 29470
- 29482
- 29483
- 29485
- 29486
- 29492
- 29505
- 29506
- 29566
- 29575
- 29576
- 29577
- 29627
- 29672
- 29715
- 29803
- 29860

Tennessee
- 37919
- 37922
- 38053
- 37604
- 37919

Texas
- 77354

Virginia
- 22030
- 23113

Wisconsin
- 53186

TOP EIGHT STATES BY ZIP CODE REPRESENTED

1. South Carolina, 39 ZIP Codes
2. North Carolina, 23 ZIP Codes
3. Georgia, 6 ZIP Codes
4. New York & Tennessee, TIED 5 ZIP Codes
5. Maine & Minnesota, TIED 4 ZIP Codes
6. Massachusetts & Ohio, TIED 3 ZIP Codes

TOTAL NUMBER OF ATTENDEES AT THE 21ST ANNUAL WILD DUNES AUTHOR EVENT AND WEEKEND

Sunday, January 18

Sold out room of 450 + attendees.

- General Admission- 294
- VIP and Distinguished Guests- 156

Saturday, January 17

- 11 a.m. Brunch- 77
- 2 p.m. Writing Workshop- 39
- 5 p.m. Pinot and Prose- 81

Friday, January 16

- Kick-off Event 77

Total Number of Survey Respondents:

91 respondents participated in the survey.

Number of Respondents Who Stayed on Isle of Palms for the Event:

45% respondents stated that they stayed on the Isle of Palms for the event.

A Tally of Where These Respondents Stayed:

- Wild Dunes Resort Hotel: 11% of the respondents
- Rental Unit Inside Wild Dunes: 8% of the respondents
- Outside of the Gates of Wild Dunes: 9% of the respondents

Number of Attendees Visiting the Event for the First Time:

35 respondents indicated that this was their first time attending the event.

Additional Pertinent Information for the ATAX Committee:

1. Geographic Reach of Attendees:
    a. The event attracted attendees from North Carolina, South Carolina, Georgia, Tennessee, Florida, Virginia, and Kentucky showing a strong regional presence.
    b. Local attendees from Mount Pleasant, Awendaw, Daniel Island, Charleston, James Island, John's Island, Kiawah Island, Seabrook Island, Summerville, and Hanahan were also present.
2. Economic Impact on the Isle of Palms:
    a. With 45% of the respondents staying on the Isle of Palms, the event successfully generated overnight stays, contributing to tax revenue.

July 1, 2026-June 30, 2027
ISLE Budget

Revenue	Amount
General Donations	$2,000
In-Kind Donations	$5,000
Grants	$40,000
Event Income	$60,000
	$107,000
Expenses	**Amount**
Professional Services	$7,500
Insurance	$1,000
Marketing & PR	$22,500
Office Supplies	$750
Postage & Printing	$1,000
Program Supplies	$2,000
Technology & Phone	$1,500
Travel, Lodging & Mileage	$5,000
Accounting Fees	$10,000
Taxes	$2,000
Event Hard Cost (Books, venue, flood, fees, etc.)	$53,500
	$106,750

inventiv ENVIRONMENTS

PAID 2/10/26

INVOICE

project day, date + timing
installation day, date + timing
strike day, date + timing
project type: "Author Event"

DESIGN + DECOR	Cost		Price
			$2,600.00
			$1,050.00
			$200.00
			$600.00
			$2,500.00
			$5,950.00
			$3,500.00
			$16,000.00

RECAP OF COSTS	Cost	Amt	Price
DESIGN + DECOR			$16,000.00
			$1,000.00
			$750.00
total			$16,250.00
preferred client discount** received			-$13,000.00
deposit received			$0.00
BALANCE REMAINING:			$3,250.00

NOTES :

payment via check to "inventivENVIRONMENTS" 1996 DeVant Circle, Mount Pleasant, SC 29464

Thank you for working with us. We look forward to many more projects!

Wild Dunes
Charleston's Island Resort

Wild Dunes Resort

5757 Palm Blvd
Isle of Palms, SC 29451

Phone 843-886-2234

Bill To:

Buxton Books
Attn: Island School Literacy Events (ISLE)

160 King Street

Charleston Sc, 29401

843-723-1670

Date: 1/30/2026

Invoice # 1182026

DESCRIPTION

01/17/25: Program and Sign Printing

Décor & Stands

01/17/25: Gift Baskets

01/17/25: Mary Alice Monroe Brunch

01/17/25: Writing Workshop

#		AMOUNT
S	1.00	$1,023.51
S	1.00	$404.56
S	1.00	$242.80
S	1.00	$2,316
S	1.00	$476.25

01/17/25: Prose & Pinot

01/17/25: Authors Dinner at Coastal Provisions

01/19/25: Authors Main Event

01/18/25: Staff Lunch and Drinks

01/18/25: Authors Dinner at Oyster Catcher

Total

THANK YOU FOR YOUR BUSINESS!

$	1.00	$1,793.80
$	1.00	$165.50
$	1.00	$2,668.50
$	1.00	$91.50
$	1.00	$117.00
#ERROR!		$9,299.42

Buxton Books

PO Box 22604
Charleston, SC 29413-2604
+18434422305
accounting@buxtonbooks.com
www.buxtonbooks.com

PAID 2/10/26

INVOICE

		01/26/2026	230287
Island School Literacy Events 1000 Palm Blvd Isle Of Palms, SC 29451-1605 USA	Island School Literacy Events 1000 Palm Blvd Isle Of Palms, SC 29451-1605 USA		02/09/2026 Net 30 03/11/2026

Wild Dunes MAM weekend

QTY	DESCRIPTION	RATE	AMOUNT
98	VIP Tickets plus 4 books included	125.00	12,250.00T
223	GA tickets plus books included	30.00	6,690.00T
81	GA tickets plus books ordered	35.00	2,835.00T
18	AA tickets plus books included	155.00	2,790.00T
77	Brunch tickets w/books	32.00	2,464.00T
11	Brunch w/11 comp books	16.00	176.00T
39	Workshop w/journal and pen	20.00	780.00
81	Pinot and Prose	5.00	405.00
610	Facilitator fee	5.00	3,050.00
610	Ticket service charge	2.00	1,220.00

	32,660.00
	2,448.45
	35,108.45
BANK	**$35,108.45**

Ways to pay

View and pay

BUXTON BOOKS

Meredith Buyck <accounting@buxtonbooks.com>

Invoice

MAM Weekend <mam@buxtonbooks.com> Mon, Feb 9, 2026 at 2:58 PM
To: Polly Buxton <polly@buxtonbooks.com>, Julian Buxton <julian@buxtonbooks.com>, Accounting Buxton Books <accounting@buxtonbooks.com>

Invoice for January 2026
Expenses: $82.08
Time: $1,600.00
Amy Gay

Paid

#1682.08

Dashboard (/admin/134318419/dashboard) / Events (/admin/134318419/events) / 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe (/admin/134318419/events/175473709/overview) / Sales Overview

January 17th & January 18th • Wild Dunes Resort

21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe (/admin/134318419/events/175473709/overview)

Switch Event

Live
Off Sale

Event Page (http

Event Link

Sales Overview

Including sales from all dates. Filter

Revenue

Total	**$47,526.37**
Product	**$42,378.00**
Fees	**$5,148.37**
$1,222.00 Facility Fee	
$2,450.15 Service Fee	
$1,476.22 Processing Fee	
Shipping	$0.00

Processor: Bold Type Tickets · Stripe

Tickets

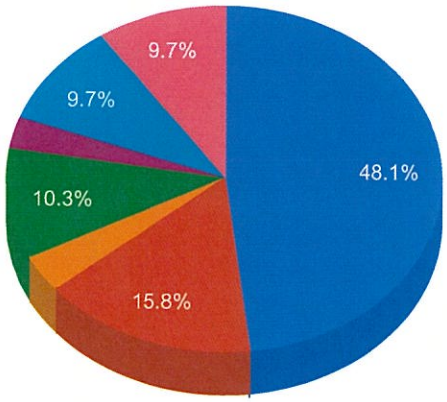
Total Units	**610**
Units Sold	610
Units Pulled	

Total Items	**610**
Items Sold	610
Items Pulled	0

Orders

Total Orders	**376**
Units per Transaction	1.62
Items per Transaction	1.62
Average Transaction Value	**$126.40**

Tickets Sold by Product



- General Admission- Dark Blue (48.1%)
- VIP Ticket- Red (15.8%)
- 2:00 pm Writing Workshop- Orange (3.4%)
- 5:00 pm Prose and Pinot- Green (10.3%)
- VIP All-Access Ticket - Purple (3%)
- 11 am Books & Brunch - Light Blue (9.7%)
- Friday Kick-off Event - Pink (9.7%)

Product Breakdown

Product	Units	Sold	Pulled	Revenue	% of Rev.
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **General Admission** **$52** × 294 · General Admission · **$15,288** **$15,288** Product Total	294	294	0	**$17,457.55**	36.7%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **VIP Ticket** **$145** × 96 · VIP Ticket · **$13,920** **$13,920** Product Total	96	96	0	**$15,191.82**	32.0%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **5:00 pm Prose and Pinot with Paula McLain and Victoria Christopher Murray** **$35** × 63 · 5:00 pm Prose and Pinot with Paula McLain and Victoria Christopher Murray · **$2,205** **$2,205** Product Total	63	63	0	**$2,587.45**	5.4%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **Friday Kick-off Event** **$12** × 59 · Friday Kick-off Event · **$708** **$708** Product Total	59	59	0	**$995.49**	2.1%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **11 am Books & Brunch with Kardea Brown and Mary Alice Monroe** **$75** × 12 · 11 am Books & Brunch with Kardea Brown and Mary Alice Monroe · **$900** **$75** × 47 · 11 am Books & Brunch with Kardea Brown · **$3,525** **$4,425** Product Total	59	59	0	**$4,943.82**	10.4%

Product	Units	Sold	Pulled	Revenue	% of Rev.
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **2:00 pm Writing Workshop with Paula McLain** **$42** × 20 · 2:00 pm Writing Workshop with Paula McLain · **$840** **$42** × 1 · 2:00 pm Writing0 Workshop with Paula McLain · **$42** **$882** Product Total	21	21	0	**$1,018.28**	2.1%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **VIP All-Access Ticket** **$275** × 18 · VIP All-Access Ticket · **$4,950** **$4,950** Product Total	18	18	0	**$5,331.28**	11.2%
1/17 11am *21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe* 21st Annual Wild Dunes Author Event and Weekend with Mary Alice Monroe : **Friday Kick-Off Event Day-of $10** **$8** × 0 · Friday Kick-Off Event Day-of $10 · $0 $0 Product Total	0	0	0	**$0.68**	0.0%

BOLD TYPE TICKETS (http://boldtypetickets.com)

MANAGE

Events (/admin/134318419/events)
Venues (/admin/134318419/venues)

ANALYZE

Sales Overview (/admin/134318419/sales-overview)
Sales Reports (/admin/134318419/sales-reports/orders)

BOX OFFICE

Ticket Lookup (/admin/134318419/box-office/ticket-lookup)
Admissions Data (/admin/134318419/box-office/admissions-data)
Point of Sale (/admin/134318419/pos)

HELP

Help Center (https://help.boldtypetickets.com)
Contact Support

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State Accommodations Tax Advisory Committee
Isle of Palms, South Carolina

Application for City of Isle of Palms ATAX Grant

For Office Use Only

Date Received:_____ Total Project Cost:_____
Total Accommodations Tax Funds Requested: _____
Recommendation by City of IOP Staff(yes and if so amount ;no; defer to committee; n/a) :
_____
Action Taken By Accomodatoins. Tax Advisory Committee:
Date_____Approved_____Denied____Amended_____Other_____

(Please Use Additional Paper and Include Pertinent Documentation as May Be Needed)

A. Project Name: Rev. Dr. Martin Luther King Junior Tribute Week VIP Reception

B. Applicant Organization: YWCA Greater Charleston(YWCAGC)

1. Mailing Address: PO Box 80935 Charleston SC 29416

Telephone: 843-722-1644 Email: LBrown@ywca-charlestonSC.org

2. Project Director: Lavanda Brown

Telephone: 843-722-1644 Email LBrown@ywca-charlestonSC.org

3. Description of Organization, Its Goals and Objectives:

YWCA Greater Charleston (YWCAGC) is dedicated to eliminating racism, empowering women, and promoting peace, justice, freedom, and dignity for all. As part of our mission, we are the organizer of the Charleston Region's Rev. Dr. Martin Luther King, Jr. Tribute (MLK) and have been doing so for 54 years.

C. Description and Location of Project:

This application is a request to sponsor the networking reception which will serve as an integral event in the 6-day tricounty tribute to Rev. Dr. Martin Luther King, Jr. The reception will be held at the Sweetgrass Inn on Friday January 15, 2027. YWCAGC has been slowly building a base of the 100 guests who desire to remain overnight on the island and will find it convenient to remain in place either for the night or for the entire week of festivities. The Friday date for reception makes it positioned perfectly just before our Saturday and Sunday afternoon events. The resort is generously donating the event space and offering a discount on rooms for guests. IOP is in a unique position to create a new revenue source that could expand the client base significantly. With the opening of the International African American Museum (IAAM) downtown (a partner of YWCAGC), it is likely that MLK weekend could become a major destination during a time when there is excess accommodation availability. By hosting the new and unique event of the week, the island is positioning itself to be a major destination for participants, and to encourage new visitors to return for vacations at other times of the year. This will be the fourth year and we are building on the momentum created in the last three years and partner to grow this into something unique and mutually beneficial.

X Single Event? ____ Ongoing Event/Annual Need?

1. Date(s): of project/ event or start date: **1/15/2027** Completion date: **1/15/27**

2. Impact on Tourism: What percentage of persons benefitting from this project are tourists, ie. those coming from more than 50 miles away and expected to spend the night on Isle of Palms (20 %) compared to Isle of Palms residents (1 %) vs. visitors from within 50 miles such as "day trippers" (20%)

   We continue to market this event as a reception for our corporate sponsors, many of whom are head quartered or have a presence outside of the tricounty, elite visitors and locals from the tricounty. We continue to tweak and learn from our marketings strategies. In 2026 we plan to partner closer with Explore Charleston to assist with higher profile marketing strategies to visitors and locals alike. Our marketing strategies include referencing the convenience of remaining on the island either overnight or for the entire weekend. Although the event is open to the public 90% of guests will include corporate donors, elected officials and other dignitaries. Since the first event, we have learned how to better market this event and identify the target audience. Registration forms and sign-in sheets are the sources for data.

*Source of tourist data (website tracking, surveys, lodging data, sales information, etc.)

3. If this application is for an ongoing event, what is the percentage increase/decrease in tourist attendance compared to each of the past three years' events? In 2026 we saw an increase in registrants by 10%, however attendance was the same. During the event we did get several emails and texts that the weather was preventing some folks from attending.
   *Source of tourist data Registration forms and sign-in sheets.
   (website tracking, surveys, lodging data, sales information, etc.)
4. Is your event to be conducted entirely on Isle of Palms? **YES** If not, please set forth the percentage occurring on Isle of Palms, as well as the specific locations and the percentages occurring elsewhere.
5. To your knowledge, does anyone else promote projects similar to yours within the city limits of Isle of Palms? If so, how is your project similar and/or unique? Given the parameters, please explain why your project is entitled to City of Isle of Palms ATAX funding.

   There is no similar event on IOP to our knowledge. Explore Charleston along with the Sweetgrass Inn have agreed to help support this event once again, recognizing this is a unique opportunity to bring a diverse clientele to the island and expand heads in beds during the slowest time of the year.
6. Set forth fully the successes and failures you have experienced for your proposed project for which you seek City of Isle of Palms ATAX funding for each of the past three years. Set forth the metrics by which you have

measured success for the past three years, as well as the metrics by which you will measure success for the current year's project/event on the City of Isle of Palms. _____

Feedback indicates that the event is a welcomed and anticipated component of the MLK tribute. The partnership with Loews, Wild Dunes, and Explore Charleston has been a pleasure to coordinate and continue to learn. Marketing continues to be an area where we learn the most and make the most significant changes.

7. Describe fully how and why your proposed project/event qualifies for City of Isle of Palms ATAX funding. YWCAGC's MLK multi day events is now in its 54th, year of paying tribute to Dr. King, making it one of the longest running tributes in the country and it is the largest in the state. The tribute brings diverse individuals from across the state and country. The reception is a unique opportunity to bring a diverse clientele to the island and expand heads in beds during the slowest time of the year. As the initial sponsor of the VIP event, the island is positioned to become a destination for future MLK week visitors, introducing a new demographic to the island and to other island vacation offerings. There is no better way to spend ATAX dollars than to support an event during the slowest time of the year and to a new demographic. _____
8. If your project is granted City of Isle of Palms ATAX funding and realizes a profit, do you commit to returning the profit to the City of Isle of Palms? ___ If not, please explain fully, to include what you will do with the money. **Note**: It is impermissible to donate or "pass through" City of Isle of Palms ATAX grants to any other organization, except as authorized by City of Isle of Palms. Further, the City of Isle of Palms does not approve of "carry forwards" of ATAX grants for use in ensuing years, absent extraordinary and compelling reasons in the sole discretion of the City of Isle of Palms. Excess funds must be returned to the City of Isle of Palms.
   YWCAGC does not profit from their events. All fundraisers help YWCAGC offer programming and services at no or low cost to participants (men, women, and youth). If anticipated costs are lower than expected and there are unused funds, with the permission of the ATAX committee, we request that they be used for either a) other MLK event expenses; or b) other YWCAGC program expenses. If this is not permitted, we will return unused funds to IOP.
9. Please attach your budget reflecting the amounts and sources of all related income and donations from others for the project/event, as well as expenditures for each of the last three years. In addition, set forth projected income and expenses for this year's project/event, as well as all expenses, both incurred and paid, as well as projected.

D. **Financial Justification** ("heads on beds" and ancillary benefits)

1. Describe fully and provide relevant documentation for each of the past three years reflecting:
   - Where, as a specific result of your project/event, have tourists spent the night on Isle of Palms, ie. those incurring accommodations taxes for lodging. Include the lodging providers addresses phone numbers, rooms utilized, costs and nights stayed.
   -Where do you project tourists for this year's project to spend the night (ie. lodging for those expected to pay accommodations taxes, to include hotels,

condos, house rentals, etc.)? What is the basis for your projection? As an illustration, you may set forth blocks of rooms in hotels that have been reserved, private lodging that has been booked or are expected to be booked, etc. In year two, 2025, we had our first experience with securing lodging on the Island at The Sweet Grass Inn. That year we secured 2 rooms, 4 guests. In 2026, our second year arranging for a room block for lodging, we secured 3 rooms, 6 guests. We continue to revamp our marketing plan, initiate our plan much earlier, and invite more speakers and program participants from out of the tricounty strategically to encourage overnight stays for 2026. We have not developed a plan for gathering data for lodging at other IOP establishments but will work with our partner at Explore Charleston for advice on collecting that data if possible.

2. Provide all additional economic and other relevant information justifying the grant of ATAX funding by City of Isle of Palms for your project/event, as well as your means of calculation. Our history with events has shown that it takes 3-5 years to actualize goals while taking advantage of momentum and learning opportunities. We anticipate an increase in attendees and stays in 2027 from 2026.
3. Set forth the number of tourists attending your project/event on the Isle of Palms for each of the past three years. Include where applicable all relevant documentation along with the methodology by which you have done your calculations. The MLK tribute is the longest running and has grown into the largest tribute of its kind in South Carolina. It draws participants from across the state and beyond. In 2024 the VIP reception was the first event of its kind for the MLK tribute, but it has evolved into a much-anticipated event during the week-long tribute. We believe that this event could be the catalyst for IOP becoming a winter destination with the support of the CVB and the IAAM museum. IOP will be well positioned to capitalize on this event as a showpiece for the island.
4. Set forth the number of attendees projected for this year's project/event, and well as the means of calculation. Based on history we expect 100 attendees. Approximately 30% will be public attendees, the other 70% will come from YWCA top sponsors, donors, supporters and special guests.

5. Is the project/event for which you seek City of Isle of Palms ATAX funding during the "off season" or "shoulder season"? If not, please explain the justification. Are proposed dates flexible so as to be amenable to off-season and/or shoulder season scheduling? The event will always occur in January, during the slowest time of the year when there is excess capacity of rooms, restaurants, and beach space. The majority of attendees come from 15+ miles away. Some may be visiting the Island for the first time. The charm and beauty of the island will encourage even those who are just across the bridge but rarely visit to make a quick day or overnight trip to IOP for all it has to offer.
6. Describe fully all potentially negative aspects of your project/event, if any. This would include, by way of illustration, the potential for overcrowding particularly during warm weather months, parking challenges, health and safety issues, added responsibilities and difficulties imposed on first responders, impact on peace and tranquility- especially in residential neighborhoods and for tourists and factors potentially impacting adversely on the character of the City of Isle of Palms.
   Because the reception is during January there will be no negative impacts, only positive economic impacts during a slow time.

E. **Marketing Plan**

Describe fully your past three years marketing for your project/event, as well as your current year's advertising and marketing plan, to include all means of broadcast. Please include and attach all applicable documentation and the projected costs involved.

YWCAGC utilizes its network of hundreds of members and volunteers along with nearly 4,000 social media followers and e-blast registrants, to promote new initiatives and funding partners. In the last 3 years the MLK tribute's media exposure has grown from an average of 5-7 media appearances to an average of 8-10 including local networks, print, and radio. In the last year our engagement through Facebook increased by 66%, Instagram by 45%, and our website traffic increased by 35%. We have recently hired a full-time director of communications to assist with marketing outside of the tricounty and plan to work with Explore Charleston and The Post and Courier for targeted advertising to their constituents.

F. **Funding**: Sources of Income for This Project/Event (Please attach all supporting documents)

1. Sponsorships or Fundraising: Amount $43,000 From Wild Dunes Resort
2. Entry Fees : Amount $ _____ From _____
3. Donations: Amount $ _____ From _____
4. Accommodations Tax Funds Request: Amount $10,000

   Date(s) Required: 11/1/2026 Lump Sum Installments_____

YES

5. Other:

6. Total Funding: $43,000 Total Budget: $53,500

G. **Financial Analysis**

Please Provide a Line Item Budget for your project/event

Room rental/Food and Bev $43,500
Marketing/Communications - $3,000
Photography/AV - $2,500
Administrative oversight (logistics, reminders, event coordination) - $2,000
Branded collateral - $1,500
Invitations/mailing - $1,000

If awarded, Isle of Palms ATAX funds are requested as follows:
Marketing/Communications - $3,000
Photography/AV - $2,500
Administrative oversight (logistics, reminders, event coordination) - $2,000
Branded collateral - $1,500
Invitations/mailing - $1,000

Revised February 8, 2021

Respectfully submitted by

Lavanda Brown

(1) Lump Sum(s): $_____ on _____(date),
$_____ on _____(date),
$_____ on _____(date).

(2) Payment of Invoices as submitted to City Staff. Invoices should be submitted at least two weeks prior to due date.

H. **Miscellaneous**

1. In what category do you place your project/event and why?
   - Festival_____
   - Marketing_____
   - Other _(Please Explain):

   _____
2. Have you affirmatively reached out to the City of Isle of Palms staff for initial review for your project/event and if not, please explain. If you have reached out, what feedback did you receive, both positive and negative and specifically from whom?

   _____
3. If applicable, explain why you have not sought funding from sources other than the City of Isle of Palms for the funding of your project/event. If you have sought alternate or additional funding, explain fully the results to include the source(s) for funding, from whom received and set forth all amounts received or expected to be received from other sources.

   _____
4. Does your project/event have applicable liability insurance, to include the City of Isle of Palms, its employees and agents and if so, what are the liability limits? If not, please explain why not and explain who will agree to bear the costs, burdens, damages and legal fees for your project/event in case claims for damages are made against the City of Isle of Palms, its employees and agents as a result of your project/event. A minimum of $300,000 of liability insurance is typically required unless that requirement is specifically waived in writing by the City of Isle of Palms in its sole discretion. If there is applicable insurance, do you commit to making the City of Isle of Palms, its employees and agents additional insured(s)? If not, explain fully the basis. If applicable, you must include a copy of the relevant insurance policy reflecting the City of Isle of Palms, its employees and agents are additional insured(s) for your project/event. _____
5. Do you assert that the project/event for which you seek City of Isle of Palms ATAX funding is sustainable in the future? If so, please explain fully. If not, please explain fully. _____
6. In the event City of Isle of Palms grants your project/event ATAX grant funding, do you acknowledge that no such funds can be spent for the purchase of alcohol or tobacco products? _____If not, please explain your justification. _____
7. In the event your project/event is awarded City of Isle of Palms ATAX grant

funding, but is postponed for more than 180 days of receipt of funding, do you acknowledge that you must return to the City of Isle of Palms all ATAX grant money received from Isle of Palms absent extraordinary circumstances and within the sole discretion of the City of Isle of Palms? Do you agree?_____ If you do not agree, please set forth fully your reasons._____

8. In the event your project/event is granted City of Isle of Palms ATAX grant funding, you must and do hereby agree by the filing your application personally to hold harmless and indemnity the City of Isle of Palms, its employees and agents from and against any claims for damages to include, *inter alia*, legal fees relative to your project/event. Do you agree?_____If not, please explain. _____
   If not, please explain fully your basis._____
9. In the event the City of Isle of Palms provides ATAX grant funding for your event/project, set forth in detail how you will acknowledge the City of Isle of Palms as a grantor of funding.
   _____