Ways & Means Committee
5:00pm, Tuesday, August 11, 2026
City Hall
Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:
All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting.** Citizens may also provide public comment here: https://www.iop.net/public-comment-form

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.

2. **Citizens' Comments** – Citizens must state their name and address. All comments will have a time limit of three (3) minutes.

3. **Approval of Previous Meeting's Minutes- July 14, 2026 (p2)**

4. **Dashboard of City Operations and Short-Term Rental Report (p6)**

5. **Financial Review**
   a. July financial statement (p9)
   b. Review of business license and short-term rental license revenues (p42)

6. **Procurement**
   a. Report of purchases between $10,000 and $25,000 (p47)
   b. Discussion and consideration of purchase of Public Works automated side loader- Shealy Truck, $428,007 (FY27- $435,000 Hospitality Fund) (p48)

7. **Old Business- none**

8. **New Business**
   a. Discussion of positive net result and purchase of ladder truck (p9)
   b. Discussion of method of future sale of surplus ladder truck (p50)
   c. Discussion and consideration of raising capital limit to $10,000 (p52)
   d. Discussion and consideration of procurement code amendments (p53)
   e. Update on efforts to reduce spending by $1M and increase revenue by $1M (p66)

9. **Next Meeting: Tuesday, September 8, 2026, 5pm**

10. **Adjournment**

WAYS & MEANS COMMITTEE MEETING
5:00pm, Tuesday, July 14, 2026
City Hall Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

MINUTES

1. **Call to Order**

Present: Council members Streetman, Miller, Bogosian, Ward, Carroll (via Zoom), Pierce, Miars (via Zoom), Cohen, Mayor Pounds

Absent: Council Member Bogosian

Staff Present: Administrator Kerr, Deputy Administrator Kuester, various department heads

2. **Citizens' Comments -- none**

3. **Approval of Previous Meeting's Minutes – June 10, 2026**

MOTION: Council Member Streetman made a motion to approve, and Council Member Miller seconded the motion. The motion passed unanimously.

4. **Dashboard of City Operations and Short-Term Rental Report**

Administrator Kerr reviewed the personnel vacancies.

There are 1,715 current short-term rental licenses. Council Member Miller noted with concern the year-over-year growth of this number and would like City Council to discuss how to curb the spread of short-term rentals into neighborhoods, particularly in light of the City's rebranding effort.

Council Member Pierce will work with staff on how best to present short-term rental data to the Council for a future discussion.

5. **Financial Review**

A. **June Financial Statement**

Director Hamilton gave a detailed overview of the preliminary FY26 year-end finances, reviewing which budget areas are projected to meet, exceed, or fall short of budget and explaining the reasons for each.

She also reviewed all fund balances, provided projected incomes for the last quarter of FY26, and projected ending balances.

B. **Review of business license and short-term rental license revenue**

Discussion about a large variance between reported gross revenue for business license May 1, 2004 - April 30, 2025 compared to reported gross revenue for business license May 1, 2025 - April 30, 2026 continued. Director Hamilton said half of the variance comes from one company not paying anything. A separate company reported too much the first year, and a third company reported less sales this year.

Council Member Pierce asked how changes can be detected on the front end to allow for better projections. Administrator Kerr said staff is working through an analytical process as well as looking into ways to tighten up the application process. He noted that the additional staff in the Finance Department has allowed Director Hamilton the opportunity to dive deep into the matter.

Staff is also still working through how to reconcile business license revenue with ATAX revenues.

Mayor Pounds noted that the City is projected to have a $6.5 million surplus and expressed a preference for using those funds to pay cash for upcoming capital projects and purchases rather than financing them through borrowing. Council Member Ward thanked staff for their hard work maintaining the City's high credit and bond ratings.

6. **Procurement**

A. **Report of purchases between $10,000 and $25,000 and emergencies**

Administrator Kerr said the first three purchases on the list are budgeted items. The rodent remediation is not budgeted, but will likely be expensed in the Public Works building fund.

B. **Discussion and consideration of bid for trimming of palm trees – Planet Green Tree, $31,200 (FY27- $34,000 Muni ATAX)**

Administrator Kerr said there was only one response to this RFP. The budgeted amount was $34,000. This price of $31,200 will be held by this contractor for 3 years.

MOTION: Mayor Pounds made a motion to approve, and Council Member Streetman seconded the motion. The motion passed unanimously.

C. **Discussion and consideration of purchase of 16 Cradlepoint R1900 mobile routers, Police Department, T-Mobile, $23,984 purchase, $7,584 annual service (FY27- $33,000 Muni ATAX)**

MOTION: Council Member Ward made a motion to approve, and Mayor Pounds seconded the motion. The motion passed unanimously.

D. **Discussion and consideration of public safety drone with dock, $80,754, split annually between Fire and Police Departments (FY27- $81,000 Muni ATAX and Capital)**

Administrator Kerr noted that there is only a letter in the meeting packet concerning this purchase, but City Council will receive the quote in their meeting packet at the end of the month.

MOTION: Mayor Pounds made a motion to approve, and Council Member Streetman seconded the motion. The motion passed unanimously.

E. **Discussion and consideration of SC Border Security Reinforcement Fund Grant**

Administrator Kerr said this requires no action from City Council. The grant has been filed. If awarded, this grant will provide the City with a boat, trailer, truck to haul the boat, and fuel. Acceptance of the boat does require the City to respond on behalf of DHS as needed, which it is already doing.

F. **Discussion and consideration of CSE change order, $53,608 beyond $15,000 approved June 23, 2026 (Beach Fund- unbudgeted)**

MOTION: Mayor Pound made a motion to approve, and Council Member Streetman seconded the motion.

Administrator Kerr explained this quote is to fund what CS&E will need to do as required by the beach renourishment permit through the end of the project. He anticipates the City will put the additional monitoring services out to bid.

Council Member Pierce would like Mr. Traynum to update his proposal for the City Council meeting. Administrator Kerr said Mr. Traynum needs direction from City Council as to whether or not he should continue to survey the beach twice a year or go back to annual reporting when the project is complete.

VOTE: A vote was taken with all in favor.

G. **Discussion and consideration of proposal for rebranding to Blue Ridge Marketing; $50,150 (reimbursed by Explore Charleston)**

Administrator Kerr gave a brief overview of the rebranding effort as well as some clarity as to what rebranding is and what it is not.

He also shared that while the ATAX Committee's recommendation is for Blue Ridge Marketing, they do not think City Council would make a bad choice selecting any of the top three candidates. They also wanted to point out to City Council that Blue I'On is local and works with Explore Charleston.

Mayor Pounds said he would like to see the IOP Chamber and Wild Dunes involved in the rebranding effort. He also said he supports the recommendation of the ATAX Committee.

MOTION: Mayor Pounds made a motion to approve. Council Member Miller seconded the motion. The motion passed unanimously.

7. **Old Business -- none**

8. **New Business -- none**

9. **Adjournment**

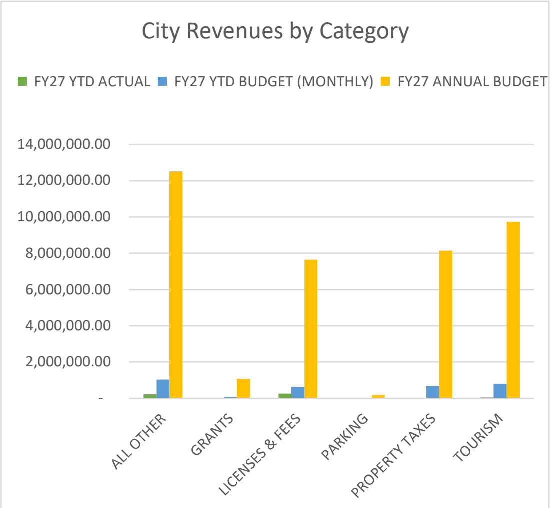
Council Member Ward made a motion to adjourn the meeting, and Council Member Miller seconded the motion. The meeting was adjourned at 6:32pm.

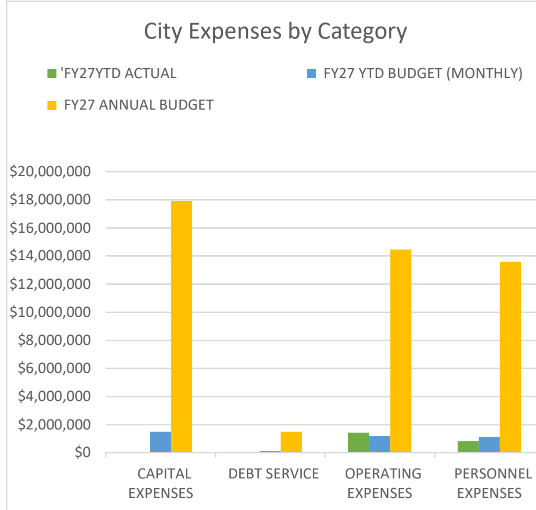
Respectfully submitted,

Nicole DeNeane
City Clerk

City of Isle of Palms Operations Dashboard

July 2026



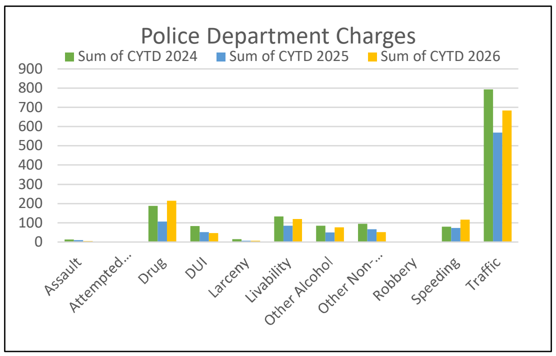


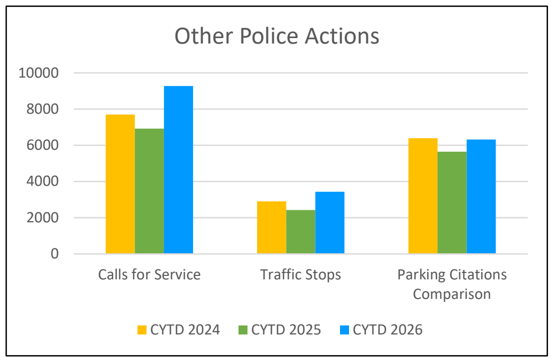
Personnel Vacancies

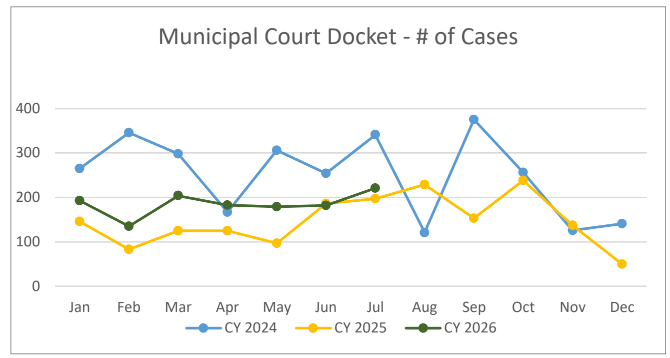
Type	City Hall	Police	Fire	Pub Wks	Rec
Full-time	Human Resource Manager	5 Police Officers	2 Paramedic/Firefighters	Assist Public Works Director	
Part-time					

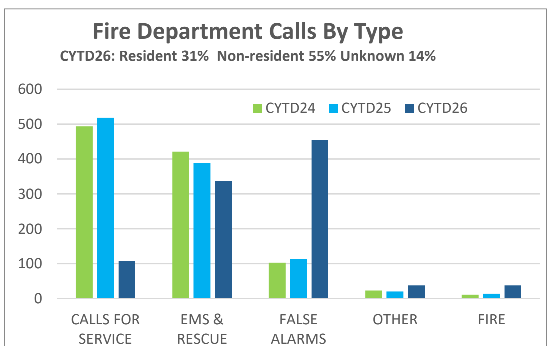
Upcoming Community Events

Upcoming Community Events
♻ Beach Cleanup Litter Sweep Mondays (August) |6:00 PM - 7:00 PM 1100 Block of Ocean Blvd
Speaker Series: Move Better. Live Better Wednesday, August 12|5:30 PM - 6:30 PM at Recreation Center
Sea Stroll & Learn Thursday, August13|7:30 AM - 8:30 AM at Recreation Center
Farmers Market Thursday, August 20|4:00 PM - 7:00 PM at Recreation Center
Coffee with the Mayor Friday, August 28|9:00 AM - 11:00 AM at Recreation Center

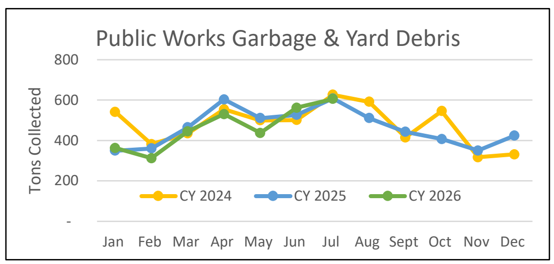






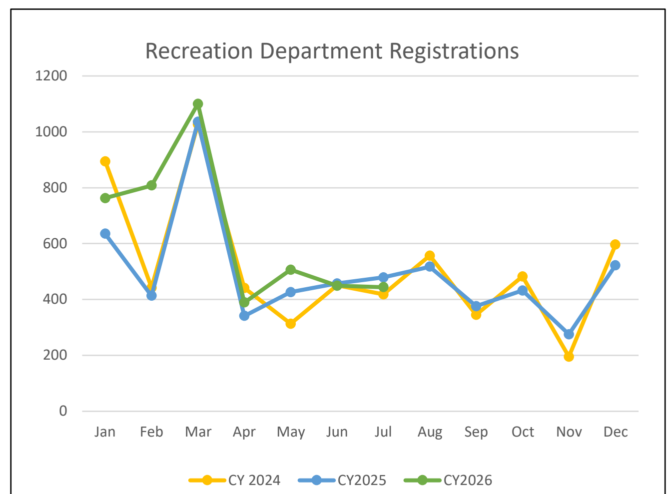


Of 977 CYTD26 calls, 360 (37%) were Auto Aid calls. 270 were cancelled en route and 90 were attended. Auto Aid was received on 37 IOP calls.



Building Department

	CY23 (12 mos)	CY24 (12 mos)	CY25 (12 mos)	CY26 (7 mos)
Construction Value	$82.7M	$125.9M	$136.6M	$73.2M
New Homes Permitted	20	35	25	23
	2023 LY (12 mos)	2024 LY (12 mos)	2025 LY (12 mos)	2026 LY (3 mos)
STR License by *LY*	1,868	1,784	1,733	1,684



City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2025-2026

Data from Charleston County Property Tax Records (updated November 2025) & IOP Short Term Rental License (STRL) Records as of 06/30/2026

CORRECTED 8/7/2026

Net increase of 39 Dwelling Units from 2024 to 2025 (see notes for details)

	COUNTY DATA for 2025			ADDS TO COUNTY DATA		
	4%	6%	Total Dwelling Units	4%	6%	Total
Single Family	1,557	1,575	3132[2]	4	26	30[1]
Townhouse	31	204	235			
Duplex/Triplex	22	28	50	24	29	53[3]
Condominium	66	931	997		52	52[4]
Commercial Condo	-	119	119[5]			
Total Dwellings	1,676	2,857	4,533	28	107	135

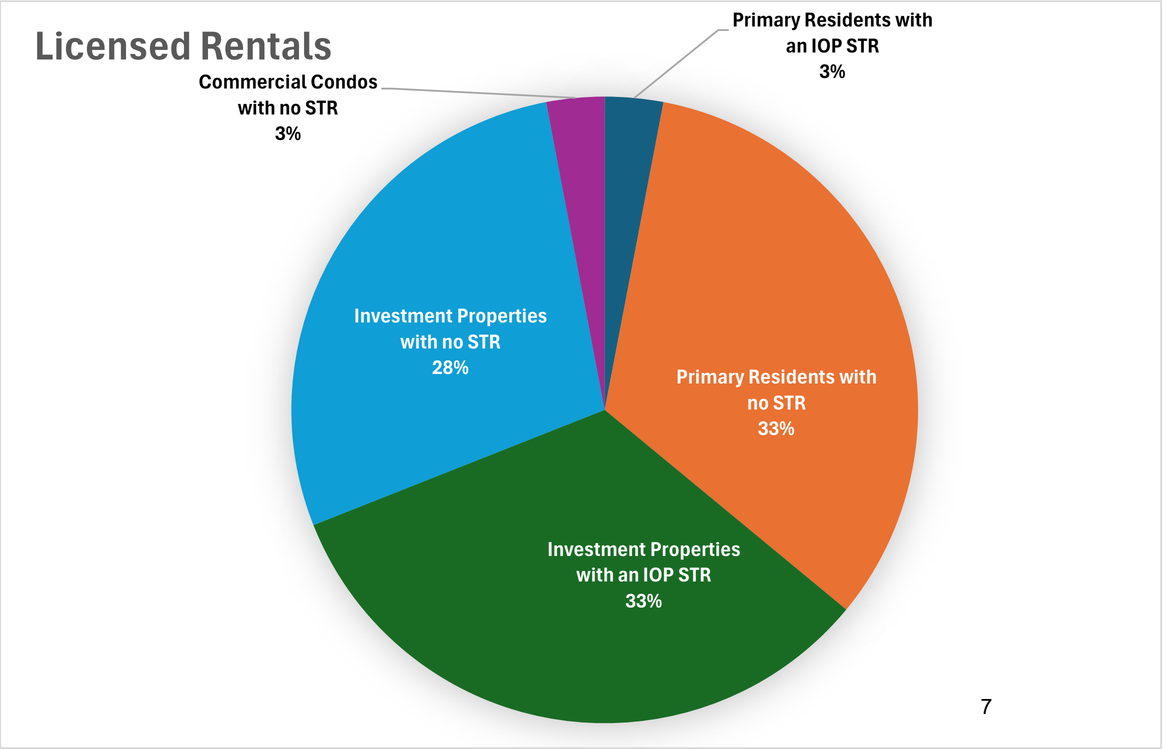
BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS

	4% Primary Residence			6% Investment Property			All Residential Parcels			All STR Parcels		
	4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL	Total Parcels	Total STRLs & Commercial Condos	% of Parcels Used as STRs
Single Family	101	1,460	1,561	721	880	1,601	3,162	822	26%	3,162	822	26%
Townhouse	2	29	31	87	117	204	235	89	38%	235	89	38%
Duplex/Triplex	11	35	46	21	36	57	103	32	31%	103	32	31%
Condominium	14	52	66	700	283	983	1,049	714	68%	1,049	714	68%
Commercial Condo										119	119	100%
Total Dwellings	128	1,576	1,704	1,529	1,316	2,845	4,549	1,657	36%	4,668	1,776	38%

Potential unlicensed rentals identified by Rentalscape	-
4% Pending licenses (applied within last 60 days but not paid)	-
6% Pending licenses (applied within last 60 days but not paid)	11
	1,668

Distribution of 4% and 6% Dwellings Over Time

	2010	2015	2020	2022	2023	2024	2025
4% Primary Resident	33%	34%	37%	36%	36%	36%	37%
6% Investment Prop	67%	66%	63%	64%	64%	64%	63%



[1] 16 single-family residences listed as vacant lots on the county report, 14 new constructions that have received IOP Certificates of Occupancy.

[2] 14 SFR's are tax exempted and were included as 4% in 2025 data because they are legal residents.

[3] Duplexes & triplexes have one Parcel ID in county data but represent 2 or more dwelling units. Additionally, 1 duplex has been converted to a single-family residence.

[4] Certain condos contain two separate lockout units that operate independently and hold separate STR licenses, but appear under a single Parcel ID in county records. In 2025, 38 more lockout units were identified.

[5] In 2023, 119 commercial condominium units were each issued individual business licenses. Beginning from Year 2024, these units have been collectively licensed under a single “hotel” business license.

City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2025-2026

Data from Charleston County Property Tax Records (updated November 2025) & IOP Short Term Rental License (STRL) Records as of 07/31/2026

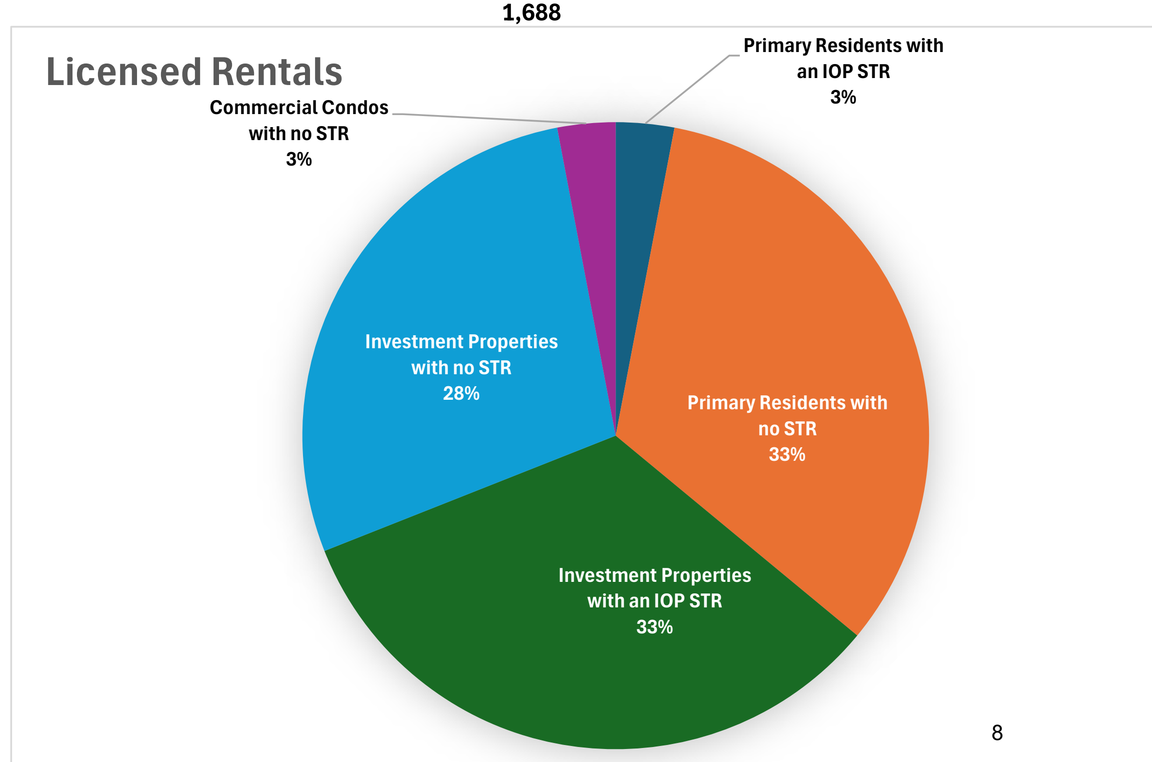
Net increase of 39 Dwelling Units from 2024 to 2025 (see notes for details)

	COUNTY DATA for 2025			ADDS TO COUNTY DATA			BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS: 4% Primary Residence			6% Investment Property			All Residential Parcels			All STR Parcels		
	4%	6%	Total Dwelling Units	4%	6%	Total	4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL	Total Parcels	Total STRLs & Commercial Condos	% of Parcels Used as STRs
Single Family	1,557	1,575	3132[2]	4	26	30[1]	106	1,455	1,561	729	872	1,601	3,162	835	26%	3,162	835	26%
Townhouse	31	204	235				2	29	31	89	115	204	235	91	39%	235	91	39%
Duplex/Triplex	22	28	50	24	29	53[3]	25	21	46	22	35	57	103	47	46%	103	47	46%
Condominium	66	931	997		52	52[4]	-	66	66	711	272	983	1,049	711	68%	1,049	711	68%
Commercial Condo	-	119	119[5]													119	119	100%
Total Dwellings	1,676	2,857	4,533	28	107	135	133	1,571	1,704	1,551	1,294	2,845	4,549	1,684	37%	4,668	1,803	39%

Potential unlicensed rentals identified by Rentalscape	-
4% Pending licenses (applied within last 60 days but not paid)	-
6% Pending licenses (applied within last 60 days but not paid)	4
	1,688

Distribution of 4% and 6% Dwellings Over Time

	2010	2015	2020	2022	2023	2024	2025
4% Primary Resident	33%	34%	37%	36%	36%	36%	37%
6% Investment Prop	67%	66%	63%	64%	64%	64%	63%



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City of Isle of Palms, SC

Financial Statement Summary as of 06/30/2026

REVENUE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	16,369,451	16,489,811	(120,360)	99%	17,146,250	656,439
Capital Projects Fund	2,835,976	3,780,290	944,313	75%	2,835,976	(944,313)
Municipal Accommodations Fee Fund	2,806,807	2,563,556	(243,252)	109%	3,145,558	582,002
Hospitality Tax Fund	1,573,914	1,465,623	(108,291)	107%	1,573,914	108,291
State Accommodations Tax Fund	3,949,805	3,570,774	(379,031)	111%	3,949,805	379,031
Beach Preservation Fee Fund	2,458,126	1,968,232	(489,894)	125%	2,776,668	808,436
Marina Enterprise Fund	1,100,119	2,434,724	1,334,605	45%	1,100,087	(1,334,637)
Disaster Recovery Fund	134,002	105,053	(28,949)	128%	134,002	28,949
All Other Funds	369,420	318,570	(50,850)	116%	369,420	50,850
Total	**31,597,621**	**32,696,633**	**858,291**	**97%**	**33,031,680**	**335,048**

Transfers IN / (OUT)

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	576,638	596,172	19,534	97%	596,172	-
Capital Projects Fund	2,069,887	2,069,887	-	100%	2,069,887	-
Municipal Accommodations Fee Fund	(904,822)	(1,104,821)	(200,000)	82%	(979,821)	125,000
Hospitality Tax Fund	(600,321)	(600,321)	-	41%	(600,321)	-
State Accommodations Tax Fund	(1,391,247)	(1,460,781)	(69,534)	95%	(1,410,781)	50,000
Beach Preservation Fee Fund	-	-	-	-	-	-
Marina Enterprise Fund	249,864	499,864	250,000	50%	324,864	(175,000)
Disaster Recovery Fund	-	-	-	-	-	-
All Other Funds	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

EXPENDITURE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	16,522,401	17,085,984	563,582	97%	16,723,090	(362,894)
Capital Projects Fund	3,087,011	4,508,586	1,421,575	68%	3,287,011	(1,221,575)
Municipal Accommodations Fee Fund	702,427	1,203,938	501,511	58%	902,427	(301,511)
Hospitality Tax Fund	861,593	1,166,415	304,822	74%	961,593	(204,822)
State Accommodations Tax Fund	1,353,878	2,516,833	1,162,955	54%	1,880,004	(636,830)
Beach Preservation Fee Fund	1,812,100	930,000	(882,100)	195%	1,812,100	882,100
Marina Enterprise Fund	665,509	2,350,572	1,685,063	28%	675,000	(1,675,572)
Disaster Recovery Fund	1,447	13,000	11,553	11%	1,500	(11,500)
All Other Funds	458,976	366,393	(92,583)	125%	458,976	92,583
Total	**25,465,343**	**30,141,722**	**4,676,379**	**84%**	**26,701,702**	**(3,440,020)**

NET POSITION SUMMARY

	YTD Actual (Net Position)	Annual Budget (Net Position)	Forecast (Net Position)	Variance(Forecast-Budget)
General Fund	423,688	(0)	1,019,332	1,019,332
Capital Projects Fund	1,818,852	1,341,591	1,618,852	277,262
Municipal Accommodations Fee Fund	1,199,558	254,796	1,263,310	1,008,513
Hospitality Tax Fund	112,000	(301,113)	12,000	313,113
State Accommodations Tax Fund	1,204,680	(406,840)	659,020	1,065,860
Beach Preservation Fee Fund	646,026	1,038,232	964,568	(73,664)
Marina Enterprise Fund	684,474	584,016	749,951	165,935
Disaster Recovery Fund	132,555	92,053	132,502	40,449
All Other Funds	(89,555)	(47,823)	(89,555)	(41,732)
Total	**6,132,278**	**2,554,911**	**6,329,979**	**3,775,068**

City of Isle of Palms, SC

Financial Statement Summary as of 06/30/2026

General Fund

	FY2026 YTD Actual	FY2026 Annual Budget	% of Budget	FY2025 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
REVENUES:							
Property Taxes							
Property Taxes	4,880,737	4,695,216	104%	4,669,658	105%	4,880,737	185,522
Property Tax Debt Service Portion	950,530	955,297	100%	969,129	98%	955,297	-
Local Option Sales Taxes	1,032,453	1,150,075	90%	1,238,754	83%	1,313,165	163,090
Total -Property Taxes	6,863,720	6,800,588	101%	6,877,542	100%	7,149,199	348,612
Business Licences							
Business Licenses	2,352,874	2,524,090	93%	2,396,726	98%	2,352,874	(171,215)
Total -Business Licences	2,352,874	2,524,090	93%	2,396,726	98%	2,352,874	(171,215)
Building Permits							
Building Permits	1,068,939	797,462	134%	1,182,109	90%	1,068,939	271,477
Total -Building Permits	1,068,939	797,462	134%	1,182,109	90%	1,068,939	271,477
Residential Rental Licenses							
Residential Rental Licenses	1,555,524	1,635,295	95%	1,551,039	100%	1,555,524	(79,770)
Total -Residential Rental Licenses	1,555,524	1,635,295	95%	1,551,039	100%	1,555,524	(79,770)
Other Licenses (Insurances & Utilities)							
Other Licenses (Insurances & Utilities)	1,848,411	2,009,932	92%	2,176,765	85%	2,333,406	323,475
Total -Other Licenses (Insurances & Utilities)	1,848,411	2,009,932	92%	2,176,765	85%	2,333,406	323,475
Fines and Forfeitures							
Court Generated Revenues	575,463	550,000	105%	481,026	120%	581,787	31,787
Total -Fines and Forfeitures	575,463	550,000	105%	481,026	120%	581,787	31,787
State Shared Funds & Admin fee							
State Shared Funds	141,350	143,000	99%	162,923	87%	141,350	(1,650)
State Acc Tax Admin Fee	220,982	187,945	118%	213,230	104%	220,982	33,037
Total -State Shared Funds & Admin fee	362,331	330,945	109%	376,153	96%	362,331	31,386
Parking Revenue							
Parking Lot Revenues	568,744	624,351	91%	554,192	103%	568,744	(55,607)
Parking Meter Revenues	493,178	599,867	82%	496,167	99%	493,178	(106,688)
Residential Parking Guests	-	-	-	-	-	-	-
Total -Parking Revenue	1,061,922	1,224,218	87%	1,050,359	101%	1,061,922	(162,296)
All Others							
All Others	680,267	617,283	110%	686,613	99%	680,267	62,984
Total -All Others	680,267	617,283	110%	686,613	99%	680,267	62,984
Total Revenues	**16,369,451**	**16,489,811**	**99%**	**16,778,331**	**98%**	**17,146,250**	**624,650**
EXPENDITURES, (YTD target = 100%) :							
Mayor and Council							
Salaries and Wages	101,759	105,142	97%	98,697	103%	97,062	(8,080)
Operations	32,702	37,736	87%	34,064	96%	32,702	(5,034)
Total - Mayor and Council	134,461	142,878	94%	132,761	101%	129,764	(13,114)
General Government						-	
Salaries and Wages	946,832	1,112,920	85%	785,032	121%	940,612	(172,308)
Operations	1,706,810	1,885,687	91%	1,664,871	103%	1,830,445	(55,241)
Total - General Government	2,653,641	2,998,607	88%	2,449,903	108%	2,771,057	(227,550)
Police						-	
Salaries and Wages	3,100,627	3,332,565	93%	2,985,933	104%	3,083,230	(249,335)
Operations	640,208	656,145	98%	611,983	105%	644,331	(11,814)
Total - Police	3,740,835	3,988,710	94%	3,597,916	104%	3,727,561	(261,149)
Fire							
Salaries and Wages	4,875,589	4,745,622	103%	4,577,369	107%	4,846,532	100,910
Operations	713,202	761,249	94%	760,780	94%	751,759	(9,490)
Total - Fire	5,588,791	5,506,871	101%	5,338,149	105%	5,598,291	91,420
Public Works							
Salaries and Wages	1,210,848	1,151,533	105%	1,104,275	110%	1,203,528	51,995
Operations	993,461	822,639	121%	847,847	117%	1,023,476	200,837
Total - Public Works	2,204,309	1,974,171	112%	1,952,122	113%	2,227,004	252,833

City of Isle of Palms, SC

Financial Statement Summary as of 06/30/2026
General Fund

	FY2026 YTD Actual	FY2026 Annual Budget	% of Budget	FY2025 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Building, Planning & Engineering							
Salaries and Wages	391,358	465,990	84%	424,885	92%	388,191	(77,799)
Operations	152,400	115,217	132%	117,759	129%	168,802	53,585
Total - Building, Planning & Engineering	543,758	581,208	94%	542,644	100%	556,993	(24,215)
Recreation							
Salaries and Wages	953,086	954,379	100%	901,518	106%	948,983	(5,396)
Operations	247,585	267,410	93%	221,604	112%	252,006	(15,404)
Special Activities	98,307	116,000	85%	82,321	119%	114,712	(1,288)
Total - Recreation	1,298,978	1,337,789	97%	1,205,444	108%	1,315,701	(22,088)
Judicial and Legal							
Salaries and Wages	183,782	205,722	89%	180,686	102%	181,564	(24,158)
Operations	123,415	290,000	43%	171,202	72%	164,725	(125,275)
Total - Judicial and Legal	307,197	495,722	62%	351,888	87%	346,289	(149,434)
Parking Meter							
Salaries and Wages	50,430	60,027	84%	72,738	69%	50,430	(9,597)
Operations	-	-	-	-		-	-
Total - Parking Meter	50,430	60,027	84%	72,738	69%	50,430	(9,597)
Total Expenditures	**16,522,401**	**17,085,984**	**97%**	**15,643,565**	**106%**	**16,723,090**	**(362,895)**
Revenue over (under) expenditures	(152,950)	(596,172)	-	1,134,767	-	423,160	987,544
Other Financing Sources (Uses):							
Total - Transfer In	2,646,525	2,666,059	99%	2,440,354	108%	2,666,059	-
Total - Transfer Out	(2,069,887)	(2,069,887)	100%	(3,224,795)	64%	(2,069,887)	-
Total Other Financing Sources (Uses):	**576,638**	**596,172**	**97%**	**(784,441)**	**-74%**	**596,172**	**-**
Net Change	**423,688**	**(0)**	**-**	**350,326**	**-**	**1,019,332**	**987,544**

City of Isle of Palms, SC

City of Isle of Palms Supplemental Financial Information as of - 06/30/2026

	CASH BALANCES		FUND BALANCES				
	06/30/2026	6/30/2025	6/30/2025 AUDITED Fund Balance	FY26 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/26 Budgeted Fund Balance	6/30/26 Forecast Fund Balance
General Fund	5,155,622	6,285,884	5,162,168	423,688	5,585,857	6,011,087	6,181,500
As a % of GF Exp (target is > 30%)	30%	39%					
Capital Projects	16,912,962	15,689,372	14,943,051	1,818,852	16,761,903	14,677,305	16,561,903
Municipal Accommodations Fee Fund	6,766,731	4,838,685	5,807,135	1,199,558	7,006,694	5,258,606	7,070,445
Hospitality Tax Fund	1,921,753	1,822,134	2,016,188	112,000	2,128,188	1,634,141	2,028,188
State Accommodations Tax Fund	5,766,025	4,957,635	5,754,886	1,204,680	6,959,566	4,977,438	6,413,906
Tourism Funds	14,454,509	11,618,454	13,578,209	2,516,238	16,094,447	11,870,185	15,512,539
Beach Preservation Fee Fund	21,651,293	11,331,804	10,543,187	646,026	11,189,213	11,452,988	11,507,755
Marina Enterprise Fund	4,407,890	3,738,239	2,732,109	725,082	3,457,191	4,300,129	3,482,060
Disaster Recovery Fund	4,355,217	3,522,010	4,222,662	132,555	4,355,217	3,583,719	4,355,164
Fire Department 1%	22,564	36,135	34,678	(13,460)	21,218	43,375	21,218
Victim Assistance Fund	31,277	32,513	33,120	(624)	32,496	40,518	32,496
Recreation Building Fund	98,906	134,895	134,895	(75,472)	59,423	47,666	59,423
Other Restricted	152,747	203,543	202,693	(89,555)	113,137	131,559	113,137
Total All Cash	*67,090,239*	*52,389,306*	*51,384,079*	*6,172,887*	*57,556,966*	*52,026,972*	*57,714,058*

Deposits at LGIP 3.9001% Average	**56,752,889**	**85%**
Deposits at TRUIST includes WDCA Escrow	**10,337,351**	**15%**
Restricted Cash Tourism Funds	**14,454,509**	**22%**
Restricted Escrow Funds -WDCA	**8,078,538**	**14%**

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

JUNE 2026 NOTES:

- Fiscal year-to-date (YTD) June revenues are here, with about 96% of the annual budget achieved. There is a positive variances in property taxes as the county wraps up the collection of 2025 property taxes.
- Business License revenue stands at $2.352 million year-to-date with a decrease of $43.8k year over year. Building Permit revenue totals $1.06 million, representing a decline of approximately $114k from last year's $1.182 million; however it exceeds the FY26 budget by 34%.
- General Fund expenditures are currently at 96% of the annual budget, inclusive of the annual payroll accrual. Additional expenditures are expected as we complete FY26. Within General Government, the Beach Resilience Officer position will remain unfilled for FY26, resulting in payroll savings. The Police Department received a donated Tesla; however, the vehicle required upfitting for departmental use, resulting in an unbudgeted capital expense of approximately $10,000 in the Capital Fund. The Fire Department's and Public Work's salary and overtime accounts are currently over budget for FY26, reflecting the year-end payroll accrual that is recorded as part of finalizing the fiscal year.Public Works exceeded its budget for temporary labor and vehicle maintenance due to ongoing staffing transitions and increased repair costs associated with an aging fleet. Building Department payroll costs showed a favorable variance due to several vacant positions earlier in FY26. However, contracted services will exceed budget because third-party inspectors were used during the vacancy period, and vehicle maintenance costs are also higher due to an aging truck.
- The City holds approximately $56.75 million in Local Government Investment Pool and $10.35 million in Truist cash deposits which includes $8.07M of WDCA escrow deposit (including interest) for beach renourishment project. Total cash balances are $67 million, compared to $52 million at the same time last year — an approximate $15 million increase, equal to 29%.
- The LGIP investment accounts are currently earning an average interest rate of 3.9001%, reflecting a increase from last month's rate of 3.8956%, driven by favorable market conditions and recent reinvestments. The LGIP continues to deliver stronger performance than similar investment alternatives with $178.6k of interest earned for June and $2.07M year to date.
- There is $1.5 million in unspent SCPRT funding for Marina dredging, deferred to FY27. This will be allocated as $700k to Marina and $800k for Beach Preservation project dredging. Additionally, $36.1 million is restricted for tourism-related expenditures or beach preservation, $1 million to be used in FY2027 reallocated for phase 3 of Waterway Blvd drainage improvements. The $1 million awarded in April 2025 from the State SCPRT budget for beach renourishment will be utilized in FY27, as the project is scheduled to begin early July with the first expenditures occurring in July. In February 2026 the city was also awarded SCPRT grant of $1,524M earmarked for Beach Renourishment.

City of Isle of Palms, SC

Financial Statement Summary as of 07/31/2026

REVENUE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	313,393	18,985,361	18,671,968	2%	18,639,432	(345,929)
Capital Projects Fund	55,636	3,681,887	3,626,251	2%	3,681,887	-
Municipal Accommodations Fee Fund	21,863	3,348,982	3,327,119	1%	3,348,982	-
Hospitality Tax Fund	4,533	1,528,769	1,524,236	0%	1,528,769	-
State Accommodations Tax Fund	18,545	3,863,963	3,845,418	0%	3,863,963	-
Beach Preservation Fee Fund	43,501	5,751,517	5,708,016	1%	5,751,517	-
Marina Enterprise Fund	63,057	1,627,400	1,564,343	4%	1,627,400	-
Disaster Recovery Fund	13,939	130,280	116,341	11%	130,280	-
All Other Funds	11,291	383,793	372,502	3%	383,793	-
Total	**545,758**	**39,301,952**	**38,756,194**	**1%**	**38,956,023**	**(345,929)**

Transfers IN / (OUT)

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	2,381	764,576	762,195	0%	764,576	-
Capital Projects Fund	-	1,078,523	1,078,523	0%	1,078,523	-
Municipal Accommodations Fee Fund	-	(745,744)	(745,744)	0%	(745,744)	-
Hospitality Tax Fund	-	(434,844)	(434,844)	0%	(434,844)	-
State Accommodations Tax Fund	(2,381)	(1,464,584)	(1,462,203)	0%	(1,464,584)	-
Beach Preservation Fee Fund	-	802,073	802,073	0%	802,073	-
Marina Enterprise Fund	-	-	-	-	-	-
Disaster Recovery Fund	-	-	-	-	-	-
All Other Funds	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

EXPENDITURE SUMMARY

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	1,278,880	18,949,939	17,671,059	7%	18,949,939	-
Capital Projects Fund	776,410	5,137,334	4,360,924	15%	5,137,334	-
Municipal Accommodations Fee Fund	7,807	1,242,375	1,234,568	1%	1,242,375	-
Hospitality Tax Fund	70,063	1,137,657	1,067,594	6%	1,137,657	-
State Accommodations Tax Fund	94,320	2,392,490	2,298,170	4%	2,392,490	-
Beach Preservation Fee Fund	28,724	15,777,434	15,748,710	0%	15,777,434	-
Marina Enterprise Fund	20,293	2,445,579	2,425,286	1%	2,445,579	-
Disaster Recovery Fund	-	13,500	13,500	0%	13,500	-
All Other Funds	7,616	371,476	363,860	2%	371,476	-
Total	**2,284,114**	**47,467,784**	**45,183,670**	**5%**	**47,467,784**	**-**

NET POSITION SUMMARY

	YTD Actual (Net Position)	Annual Budget (Net Position)	Forecast (Net Position)	Variance(Forecast-Budget)
General Fund	(963,105)	799,998	454,069	(345,928)
Capital Projects Fund	(720,774)	(376,924)	(376,924)	-
Municipal Accommodations Fee Fund	14,056	1,360,863	1,360,863	-
Hospitality Tax Fund	(65,530)	(43,732)	(43,732)	-
State Accommodations Tax Fund	(78,156)	6,889	6,889	-
Beach Preservation Fee Fund	14,777	(9,223,844)	(9,223,844)	-
Marina Enterprise Fund	42,763	(818,179)	(818,179)	-
Disaster Recovery Fund	13,939	116,780	116,780	-
All Other Funds	3,675	12,317	12,317	-
Total	**(1,738,355)**	**(8,165,832)**	**(8,511,761)**	**(345,929)**

City of Isle of Palms, SC

Financial Statement Summary as of 07/31/2026

General Fund

	FY2027 YTD Actual	FY2027 Annual Budget	% of Budget	FY2026 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
REVENUES:							
Property Taxes							
Property Taxes	-	5,336,352	0%	-	-	5,336,352	0
Property Tax Debt Service Portion	-	1,167,691	0%	-	-	1,167,691	(0)
Local Option Sales Taxes	-	1,648,670	0%	-	-	1,648,670	(0)
Total -Property Taxes	-	8,152,713	0%	-	-	8,152,713	(0)
Business Licences							
Business Licenses	122,384	2,574,572	5%	69,076	177%	2,574,572	0
Total -Business Licences	122,384	2,574,572	5%	69,076	177%	2,574,572	0
Building Permits							
Building Permits	119,140	1,103,754	11%	76,068	157%	1,103,754	(0)
Total -Building Permits	119,140	1,103,754	11%	76,068	157%	1,103,754	(0)
Residential Rental Licenses							
Residential Rental Licenses	19,941	1,644,508	1%	42,222	47%	1,644,508	0
Total -Residential Rental Licenses	19,941	1,644,508	1%	42,222	47%	1,644,508	0
Other Licenses (Insurances & Utilities)							
Other Licenses (Insurances & Utilities)	-	2,327,151	0%	-	-	2,327,151	0
Total -Other Licenses (Insurances & Utilities)	-	2,327,151	0%	-	-	2,327,151	0
Fines and Forfeitures							
Court Generated Revenues	-	527,625	0%	-	-	533,949	6,324
Total -Fines and Forfeitures	-	527,625	0%	-	-	533,949	6,324
State Shared Funds & Admin fee							
State Shared Funds	12,150	169,679	7%	-	-	169,679	(0)
State Acc Tax Admin Fee	-	209,461	0%	-	-	286,732	77,271
Total -State Shared Funds & Admin fee	12,150	379,140	3%	-	-	456,411	77,271
Parking Revenue							
Parking Lot Revenues	-	718,004	0%	-	-	568,744	(149,260)
Parking Meter Revenues	-	689,847	0%	-	-	493,178	(196,669)
Residential Parking Guests	-	-	-	-	-	-	-
Total -Parking Revenue	-	1,407,851	0%	-	-	1,061,922	(345,929)
All Others							
All Others	39,778	868,047	5%	59,816	67%	868,047	(0)
Total -All Others	39,778	868,047	5%	59,816	67%	868,047	(0)
Total Revenues	**313,393**	**18,985,361**	**2%**	**247,181**	**127%**	**18,723,027**	**(262,334)**
EXPENDITURES, (YTD target = 8%) :							
Mayor and Council							
Salaries and Wages	7,490	115,432	6%	6,914	108%	115,432	-
Operations	3,470	49,676	7%	4,819	72%	49,676	-
Total - Mayor and Council	10,960	165,108	7%	11,732	93%	165,108	-
General Government						-	
Salaries and Wages	61,563	1,070,899	6%	31,993	192%	1,070,899	-
Operations	58,611	1,819,205	3%	75,518	78%	1,819,205	-
Total - General Government	120,174	2,890,104	4%	107,511	112%	2,890,104	-
Police						-	
Salaries and Wages	219,939	3,860,335	6%	208,227	106%	3,860,335	-
Operations	113,385	663,236	17%	101,378	112%	663,236	-
Total - Police	333,324	4,523,571	7%	309,605	108%	4,523,571	-
Fire							
Salaries and Wages	352,291	5,355,332	7%	346,940	102%	5,355,332	-
Operations	124,837	1,111,005	11%	124,038	101%	1,111,005	-
Total - Fire	477,128	6,466,337	7%	470,978	101%	6,466,337	-
Public Works							
Salaries and Wages	78,745	1,223,025	6%	86,646	91%	1,223,025	-
Operations	61,395	961,706	6%	73,978	83%	961,706	-
Total - Public Works	140,141	2,184,731	6%	160,625	87%	2,184,731	-
Building, Planning & Engineering							
Salaries and Wages	28,832	660,320	4%	19,488	148%	660,320	-
Operations	10,388	129,770	8%	9,516	109%	129,770	-

City of Isle of Palms, SC

Financial Statement Summary as of 07/31/2026
General Fund

	FY2027 YTD Actual	FY2027 Annual Budget	% of Budget	FY2026 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Total - Building, Planning & Engineering	39,220	790,090	5%	29,004	135%	790,090	-
Recreation							
Salaries and Wages	64,987	1,014,518	6%	67,511	96%	1,014,518	-
Operations	58,151	273,255	21%	54,868	106%	273,255	-
Special Activities	9,063	116,021	8%	9,529	95%	116,021	-
Total - Recreation	132,201	1,403,794	9%	131,908	100%	1,403,794	-
Judicial and Legal							
Salaries and Wages	11,843	210,120	6%	12,402	95%	210,120	-
Operations	5,279	223,670	2%	6,085	87%	223,670	-
Total - Judicial and Legal	17,122	433,790	4%	18,487	93%	433,790	-
Parking Meter							
Salaries and Wages	8,610	92,414	9%	6,710	128%	92,414	-
Operations	-	-	-	-		-	-
Total - Parking Meter	8,610	92,414	9%	6,710	128%	92,414	-
Total Expenditures	**1,278,880**	**18,949,939**	**7%**	**1,246,559**	**103%**	**18,949,939**	**-**
Revenue over (under) expenditures	(965,487)	35,422	-	(999,378)	-	(226,912)	(262,334)
Other Financing Sources (Uses):							
Total - Transfer In	2,381	1,843,099	0%	2,431	98%	1,843,099	-
Total - Transfer Out	-	(1,078,523)	0%	-	-	(1,078,523)	-
Total Other Financing Sources (Uses):	**2,381**	**764,576**	**0%**	**2,431**	**98%**	**764,576**	**-**
Net Change	**(963,105)**	**799,998**	**-**	**(996,947)**	**-**	**537,664**	**(262,334)**

City of Isle of Palms, SC

City of Isle of Palms Supplemental Financial Information as of - 07/31/2026

	CASH BALANCES		FUND BALANCES				
	07/31/2026	7/31/2025	6/30/2026 UNAUDITED Fund Balance	FY27 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/27 Budgeted Fund Balance	6/30/27 Forecast Fund Balance
General Fund	4,616,628	6,070,368	5,585,857	(963,105)	4,622,751	7,103,379	6,757,450
As a % of GF Exp (target is > 30%)	24%	38%					
Capital Projects	16,174,044	16,115,222	16,761,903	(720,774)	16,041,129	16,097,487	16,097,487
Municipal Accommodations Fee Fund	7,022,194	5,250,415	7,006,694	14,056	7,020,750	8,534,132	8,534,132
Hospitality Tax Fund	2,069,716	1,959,498	2,128,188	(65,530)	2,062,658	1,880,367	1,880,367
State Accommodations Tax Fund	5,533,033	4,916,167	6,959,566	(78,156)	6,881,410	5,779,883	5,779,883
Tourism Funds	14,624,943	12,126,079	16,094,447	(129,630)	15,964,817	16,194,382	16,194,382
Beach Preservation Fee Fund	21,906,532	11,361,078	11,189,213	14,777	11,203,991	2,112,592	2,112,592
Marina Enterprise Fund	4,462,015	3,762,205	3,457,191	34,363	3,491,554	3,534,700	3,534,700
Disaster Recovery Fund	4,369,156	3,534,017	4,355,217	13,939	4,369,156	4,466,202	4,466,202
Fire Department 1%	22,579	33,696	21,218	(2,988)	18,230	25,125	25,125
Victim Assistance Fund	31,651	33,120	32,496	(845)	31,651	32,140	32,140
Recreation Building Fund	69,927	137,876	59,423	7,508	66,931	89,638	89,638
Other Restricted	124,157	204,693	113,137	3,675	116,812	146,903	146,903
Total All Cash	*66,277,474*	*53,173,662*	*57,556,966*	*(1,746,755)*	*55,810,210*	*49,655,644*	*49,309,715*

Deposits at LGIP 3.9008% Average	**56,940,911**	**86%**
Deposits at TRUIST includes WDCA Escrow	**9,336,563**	**14%**
Restricted Cash Tourism Funds	**14,624,943**	**22%**
Restricted Escrow Funds -WDCA	**8,078,538**	**14%**

Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.

JULY 2026 NOTES:

- Revenue collections for July appear lower because a significant portion of July receipts was recognized in June for FY26. PCI Municipal parking revenue is collected and reconciled by the 20th of each month and recorded at that time. All other revenue sources are consistent with prior-year July activity.
- The City holds approximately $56.9 million in Local Government Investment Pool and $9.3 million in Truist cash deposits which includes $8.07M of WDCA escrow deposit (including interest) for beach renourishment project. Total cash balances are $66.2 million, compared to $53.1 million at the same time last year — an approximate $13 million increase, equal to 20%.
- The LGIP investment accounts are currently earning an average interest rate of 3.9008%, reflecting a slight increase from last month's rate of 3.9001%, driven by favorable market conditions and recent reinvestments. The LGIP continues to deliver stronger performance than similar investment alternatives with $188k of interest earned for July.
- There is $1.5 million allocated in SCPRT funding for Marina dredging. This will be allocated as $700k to Marina and $800k for Beach Preservation project dredging. Additionally, $36.5 million is restricted for tourism-related expenditures or beach preservation, $1 million to be used this year for phase 3 of Waterway Blvd drainage improvements. The $1 million awarded in April 2025 from the State SCPRT budget for beach renourishment will be utilized this year, as the project began late this month with the first expenditures occurring in August. In February 2026 the city was also awarded SCPRT grant of $1,524M earmarked for Beach Renourishment.

City of Isle of Palms, SC
Projected results for the next 12 months
General Fund

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Property Taxes															
Property Taxes	-	14,816	21,280	18,797	456,998	393,802	2,043,452	1,878,249	227,834	133,213	60,583	87,329	5,336,352	5,336,352	0
Property Tax Debt Service Portion	-	2,924	4,328	3,674	90,431	77,353	448,965	414,459	43,001	31,663	34,267	16,627	1,167,691	1,167,691	(0)
Local Option Sales Taxes	-	-	138,933	119,964	126,626	118,346	162,263	189,541	176,752	195,962	216,924	203,359	1,648,670	1,648,670	(0)
Total -Property Taxes	-	17,740	164,542	142,434	674,055	589,501	2,654,679	2,482,249	447,586	360,838	311,774	307,314	8,152,713	8,152,713	(0)
Business Licences													-		-
Business Licenses	122,384	51,744	72,118	83,903	64,220	50,310	73,529	239,327	416,439	1,146,715	154,483	99,400	2,574,572	2,574,572	0
Total -Business Licences	122,384	51,744	72,118	83,903	64,220	50,310	73,529	239,327	416,439	1,146,715	154,483	99,400	2,574,572	2,574,572	0
Building Permits													-		-
Building Permits	119,140	52,765	73,552	106,780	84,093	95,435	107,353	83,338	131,123	131,537	61,307	57,332	1,103,754	1,103,754	(0)
Total -Building Permits	119,140	52,765	73,552	106,780	84,093	95,435	107,353	83,338	131,123	131,537	61,307	57,332	1,103,754	1,103,754	(0)
Residential Rental Licenses													-		-
Residential Rental Licenses	19,941	13,373	7,211	10,418	14,545	7,663	6,668	146,180	295,166	575,948	513,124	34,271	1,644,508	1,644,508	0
Total -Residential Rental Licenses	19,941	13,373	7,211	10,418	14,545	7,663	6,668	146,180	295,166	575,948	513,124	34,271	1,644,508	1,644,508	0
Other Licenses (Insurances & Utilities)													-		-
Other Licenses (Insurances & Utilities)	-	-	34	45,152	-	8,240	47,575	43,772	14,782	49,272	75,160	2,043,165	2,327,151	2,327,151	0
Total -Other Licenses (Insurances & Utilities)	-	-	34	45,152	-	8,240	47,575	43,772	14,782	49,272	75,160	2,043,165	2,327,151	2,327,151	0
Fines and Forfeitures													-		-
Court Generated Revenues	-	76,058	65,966	48,605	58,795	46,848	34,670	26,626	19,282	28,003	58,241	64,532	527,625	527,625	0
Total -Fines and Forfeitures	-	76,058	65,966	48,605	58,795	46,848	34,670	26,626	19,282	28,003	58,241	64,532	527,625	527,625	0
State Shared Funds & Admin fee													-		-
State Shared Funds	12,150	-	-	36,483	-	-	36,458	-	-	65,108	-	19,479	169,679	169,679	(0)
State Acc Tax Admin Fee	-	-	-	55,623	-	-	36,757	-	-	-	23,373	77,271	209,461	209,461	0
Total -State Shared Funds & Admin fee	12,150	-	-	92,105	-	-	73,215	-	-	65,108	23,373	96,750	379,140	379,140	(0)
Parking Revenue													-		-
Parking Lot Revenues	-	101,093	68,525	42,113	37,541	(96)	3,782	859	3,383	44,490	70,435	196,617	568,744	718,004	(149,260)
Parking Meter Revenues	-	99,064	56,385	41,969	21,393	(81)	(36)	(34)	(36)	40,451	62,784	171,318	493,178	689,847	(196,669)
Residential Parking Guests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total -Parking Revenue	-	200,157	124,911	84,082	58,934	(177)	3,747	825	3,348	84,942	133,220	367,935	1,061,922	1,407,851	(345,929)
All Others													-		-
All Others	39,778	57,770	53,711	59,726	55,428	78,068	71,915	61,796	97,210	77,873	66,743	148,028	868,047	868,047	(0)
Total -All Others	39,778	57,770	53,711	59,726	55,428	78,068	71,915	61,796	97,210	77,873	66,743	148,028	868,047	868,047	(0)
Total Revenues	**313,393**	**469,609**	**562,044**	**673,204**	**1,010,069**	**875,888**	**3,073,351**	**3,084,113**	**1,424,936**	**2,520,236**	**1,397,425**	**3,218,727**	**18,639,432**	**18,985,361**	**(345,929)**
EXPENDITURES, (YTD target = 100%) :															
Mayor and Council															-
Salaries and Wages	7,490	7,782	7,782	7,900	28,902	7,782	9,262	9,116	6,967	6,015	5,889	10,545	115,432	115,432	0
Operations	3,470	1,517	1,811	10,658	3,461	5,149	3,829	6,438	3,038	3,798	6,178	330	49,676	49,676	0
Total - Mayor and Council	10,960	9,299	9,593	18,558	32,363	12,932	13,091	15,554	10,005	9,813	12,067	10,875	165,109	165,108	1
General Government													-		-
Salaries and Wages	61,563	65,126	57,845	99,410	104,547	85,374	90,919	87,762	88,011	125,947	97,796	106,599	1,070,899	1,070,899	(0)
Operations	58,611	45,244	108,857	114,149	78,365	369,762	205,618	81,253	551,274	60,953	63,538	81,581	1,819,205	1,819,205	(0)
Total - General Government	120,174	110,370	166,702	213,559	182,912	455,136	296,537	169,015	639,284	186,900	161,334	188,179	2,890,104	2,890,104	(0)
Police													-		-
Salaries and Wages	219,939	226,605	224,925	326,407	339,076	339,807	353,720	353,445	353,692	367,821	370,464	384,436	3,860,335	3,860,335	(0)
Operations	113,385	43,251	47,288	35,316	46,138	55,717	109,407	47,951	15,874	64,670	55,394	28,846	663,236	663,236	0
Total - Police	333,324	269,856	272,213	361,723	385,214	395,523	463,127	401,396	369,566	432,490	425,858	413,282	4,523,571	4,523,571	(0)
Fire													-		-
Salaries and Wages	352,291	402,094	388,364	559,804	379,131	451,849	506,920	410,359	400,272	595,489	418,610	490,148	5,355,332	5,355,332	0
Operations	124,837	76,975	82,875	56,198	64,006	85,564	195,075	86,129	92,613	109,083	101,649	36,002	1,111,005	1,111,005	0
Total - Fire	477,128	479,069	471,239	616,002	443,137	537,413	701,995	496,488	492,884	704,573	520,259	526,149	6,466,337	6,466,337	0
Public Works													-		-
Salaries and Wages	78,745	93,941	93,944	139,044	91,122	91,444	106,852	88,481	91,059	145,265	103,975	99,154	1,223,025	1,223,025	0
Operations	61,395	72,569	70,959	66,621	70,866	57,461	89,101	147,706	97,309	83,031	66,803	77,885	961,706	961,706	0
Total - Public Works	140,141	166,510	164,904	205,665	161,988	148,905	195,953	236,187	188,368	228,296	170,778	177,039	2,184,731	2,184,731	0
Building, Planning & Engineering													-		-
Salaries and Wages	28,832	45,215	51,515	51,152	51,834	52,950	55,935	59,651	64,783	76,019	60,108	62,325	660,320	660,320	(0)
Operations	10,388	3,527	5,707	7,233	4,321	8,966	19,879	30,541	14,782	10,418	10,301	3,706	129,770	129,770	(0)
Total - Building, Planning & Engineering	39,220	48,742	57,222	58,385	56,156	61,916	75,814	90,192	79,565	86,437	70,408	66,031	790,089	790,090	(1)
Recreation													-		-
Salaries and Wages	64,987	78,395	76,586	111,735	76,858	65,076	83,995	76,663	84,649	113,644	78,939	102,989	1,014,518	1,014,518	(0)
Operations	58,151	13,717	15,508	11,859	11,797	16,510	61,395	15,240	12,483	15,153	13,227	28,215	273,255	273,255	0
Special Activities	9,063	3,594	10,909	3,026	10,938	7,785	6,211	8,451	11,497	9,018	13,653	21,876	116,021	116,021	(0)
Total - Recreation	132,201	95,706	103,003	126,619	99,594	89,372	151,602	100,355	108,629	137,815	105,819	153,080	1,403,794	1,403,794	0
Judicial and Legal													-		-
Salaries and Wages	11,843	14,821	17,336	20,120	15,742	16,092	16,320	17,112	18,356	24,288	18,382	19,709	210,120	210,120	0

City of Isle of Palms, SC
Projected results for the next 12 months
General Fund

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
Operations	5,279	16,755	15,420	24,621	18,395	13,222	14,513	23,498	46,377	18,367	16,794	10,427	223,670	223,670	(0)
Total - Judicial and Legal	17,122	31,577	32,756	44,741	34,137	29,314	30,833	40,610	64,732	42,655	35,176	30,137	433,790	433,790	(0)
Parking Meter													-		-
Salaries and Wages	8,610	9,803	6,322	7,792	5,906	6,704	6,902	6,500	7,582	4,705	7,995	13,593	92,414	92,414	(0)
Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Parking Meter	8,610	9,803	6,322	7,792	5,906	6,704	6,902	6,500	7,582	4,705	7,995	13,593	92,414	92,414	(0)
Total Expenditures	**1,278,880**	**1,220,933**	**1,283,953**	**1,653,044**	**1,401,405**	**1,737,215**	**1,935,853**	**1,556,298**	**1,960,616**	**1,833,684**	**1,509,693**	**1,578,365**	**18,949,938**	**18,949,939**	**(1)**
Revenue over (under) expenditures	(965,487)	(751,324)	(721,910)	(979,840)	(391,336)	(861,327)	1,137,498	1,527,815	(535,680)	686,552	(112,268)	1,640,363	(310,506)	35,422	(345,928)
Other Financing Sources (Uses):															
Total - Transfer In	2,381	2,088	9,720	2,377	1,277,070	10,399	2,015	663	8,519	2,747	1,319,641	8,855	1,843,099	1,843,099	-
Total - Transfer Out	-	-	-	-	-	-	-	(500,000)	-	-	(1,569,887)	-	(1,078,523)	(1,078,523)	-
Total Other Financing Sources (Uses):	**2,381**	**2,088**	**9,720**	**2,377**	**1,277,070**	**10,399**	**2,015**	**(499,337)**	**8,519**	**2,747**	**(250,246)**	**8,855**	**764,576**	**764,576**	**-**
Net Change	**(963,105)**	**(749,235)**	**(712,189)**	**(977,463)**	**885,734**	**(850,928)**	**1,139,513**	**1,028,478**	**(527,160)**	**689,300**	**(362,515)**	**1,649,217**	**454,070**	**799,998**	**(345,928)**

City of Isle of Palms, SC
Projected results for the next 12 months
Capital Projects Funds

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Rebates															
Grant Income	-	762,833	864,317	773,379	800,000	-	-	-	-	-	-	-	3,200,529	3,200,529	(0)
Total -Rebates	-	762,833	864,317	773,379	800,000	-	-	-	-	-	-	-	3,200,529	3,200,529	(0)
Interest Income															
Misc & Interest Income	55,636	44,234	41,748	42,375	36,267	38,856	37,393	31,577	36,389	35,220	38,208	43,455	481,358	481,358	(0)
Total -Interest Income	55,636	44,234	41,748	42,375	36,267	38,856	37,393	31,577	36,389	35,220	38,208	43,455	481,358	481,358	(0)
Total Revenues	**55,636**	**807,067**	**906,065**	**815,754**	**836,267**	**38,856**	**37,393**	**31,577**	**36,389**	**35,220**	**38,208**	**43,455**	**3,681,886**	**3,681,887**	**(1)**
EXPENDITURES:															
General Government															
Operations	739	4,544	61,745	-	110,000	-	3,499	10,733	5,788	-	1,110	4,842	203,000	203,000	0
Total - General Government	739	4,544	61,745	-	110,000	-	3,499	10,733	5,788	-	1,110	4,842	203,000	203,000	0
Police															
Operations	382	130,390	13,620	10,926	17,129	14,996	11,475	5,504	7,768	10,175	8,427	4,010	234,800	234,800	0
Total - Police	382	130,390	13,620	10,926	17,129	14,996	11,475	5,504	7,768	10,175	8,427	4,010	234,800	234,800	0
Fire															
Operations	286	45,961	25,004	17,098	3,790	8,587	36,027	25,999	26,130	40,574	27,060	11,683	268,200	268,200	0
Total - Fire	286	45,961	25,004	17,098	3,790	8,587	36,027	25,999	26,130	40,574	27,060	11,683	268,200	268,200	0
Public Works															
Operations	773,550	900,434	48,706	122,704	1,315,425	62,308	61,839	41,729	229,169	31,943	31,896	478,925	4,098,630	4,098,630	0
Total - Public Works	773,550	900,434	48,706	122,704	1,315,425	62,308	61,839	41,729	229,169	31,943	31,896	478,925	4,098,630	4,098,630	0
Building, Planning & Engineering															
Operations	739	3,095	46,745	-	-	38	4,960	6,132	7,340	-	1,110	4,842	75,000	75,000	0
Total - Building, Planning & Engineering	739	3,095	46,745	-	-	38	4,960	6,132	7,340	-	1,110	4,842	75,000	75,000	0
Recreation															
Operations	713	(318)	18,355	62,283	6,097	5,149	16,555	12,206	15,688	27,991	15,483	7,326	187,528	187,528	(0)
Total - Recreation	713	(318)	18,355	62,283	6,097	5,149	16,555	12,206	15,688	27,991	15,483	7,326	187,528	187,528	(0)
Marina Public Dock															
Operations	-	70,176	-	-	-	-	-	-	-	-	-	-	70,176	70,176	(0)
Total - Marina Public Dock	-	70,176	-	-	-	-	-	-	-	-	-	-	70,176	70,176	(0)
Total Expenditures	**776,410**	**1,154,282**	**214,175**	**213,010**	**1,452,441**	**91,078**	**134,355**	**102,304**	**291,884**	**110,684**	**85,085**	**511,627**	**5,137,335**	**5,137,334**	**1**
Revenue over (under) expenditures	(720,774)	(347,216)	691,890	602,743	(616,174)	(52,222)	(96,961)	(70,727)	(255,495)	(75,464)	(46,877)	(468,172)	(1,455,448)	(1,455,447)	(1)
Other Financing Sources (Uses):															
Total - Transfer In	-	-	-	-	-	-	-	500,000	-	-	1,569,887	-	1,078,523	1,078,523	-
Total - Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses):	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**500,000**	**-**	**-**	**1,569,887**	**-**	**1,078,523**	**1,078,523**	**-**
Net Change	**(720,774)**	**(347,216)**	**691,890**	**602,743**	**(616,174)**	**(52,222)**	**(96,961)**	**429,273**	**(255,495)**	**(75,464)**	**1,523,010**	**(468,172)**	**(376,925)**	**(376,924)**	**(1)**

City of Isle of Palms, SC
Projected results for the next 12 months
Beach Preservation Fee Fund

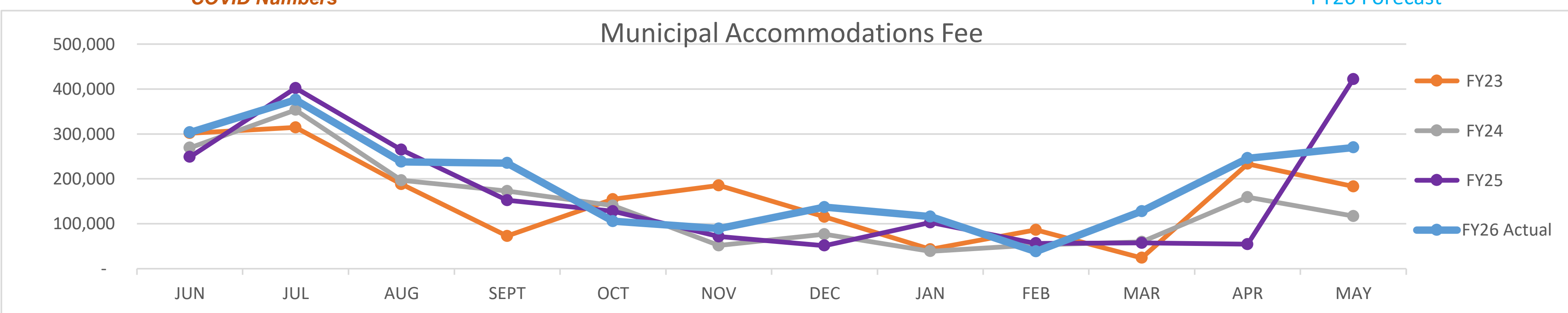
	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Rebates															
Beach Preservation Fee	-	-	394,940	257,225	254,455	124,582	108,403	156,112	135,173	57,617	146,747	535,412	2,170,665	2,170,665	0
Grant Income	-	-	-	1,000,000	1,524,000	800,000	-	-	-	-	-	-	3,324,000	3,324,000	-
Total -Rebates	-	-	394,940	1,257,225	1,778,455	924,582	108,403	156,112	135,173	57,617	146,747	535,412	5,494,665	5,494,665	0
Interest Income															-
Sale of Asset & Interest Income	43,501	22,185	22,674	22,468	19,852	19,282	19,193	14,862	18,444	17,574	20,394	16,424	256,852	256,852	(0)
Total -Interest Income	43,501	22,185	22,674	22,468	19,852	19,282	19,193	14,862	18,444	17,574	20,394	16,424	256,852	256,852	(0)
Total Revenues	**43,501**	**22,185**	**417,614**	**1,279,693**	**1,798,306**	**943,863**	**127,596**	**170,973**	**153,617**	**75,191**	**167,141**	**551,836**	**5,751,517**	**5,751,517**	**0**
EXPENDITURES:															
General Government															-
Operations	28,724	7,115,813	7,113,106	551,620	417,016	162,149	107,943	85,418	-	80,098	27,000	88,547	15,777,434	15,777,434	0
Total - General Government	28,724	7,115,813	7,113,106	551,620	417,016	162,149	107,943	85,418	-	80,098	27,000	88,547	15,777,434	15,777,434	0
Total Expenditures	**28,724**	**7,115,813**	**7,113,106**	**551,620**	**417,016**	**162,149**	**107,943**	**85,418**	**-**	**80,098**	**27,000**	**88,547**	**15,777,434**	**15,777,434**	**0**
															-
Revenue over (under) expenditures	14,777	(7,093,627)	(6,695,492)	728,073	1,381,290	781,714	19,653	85,555	153,617	(4,908)	140,141	463,289	(10,025,917)	(10,025,917)	(0)
Other Financing Sources (Uses):															
Total - Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	802,073	802,073	-
Total - Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses):	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**802,073**	**802,073**	**-**
Net Change	**14,777**	**(7,093,627)**	**(6,695,492)**	**728,073**	**1,381,290**	**781,714**	**19,653**	**85,555**	**153,617**	**(4,908)**	**140,141**	**463,289**	**(9,223,844)**	**(9,223,844)**	**(0)**

City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Municipal Accommodations Fee				(1% of Accommodation Sales)				Heads in Beds in
MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
JUL	195,287	172,336	256,308	301,674	269,304	248,910	303,364	JUN
AUG	213,067	169,596	378,001	314,397	353,373	402,136	375,840	JUL
SEPT	152,561	186,938	248,118	187,966	196,701	265,083	238,225	AUG
OCT	75,506	129,033	124,372	72,522	172,495	152,171	235,355	SEPT
NOV	65,882	66,090	102,229	154,713	140,390	127,772	105,482	OCT
DEC	34,301	71,683	70,478	185,019	51,584	71,399	89,303	NOV
JAN	32,335	34,025	75,503	115,313	76,915	51,474	137,012	DEC
FEB	18,596	26,709	25,613	42,912	39,014	102,964	116,073	JAN
MAR	9,690	31,080	39,938	86,414	52,979	56,527	38,527	FEB
APR	26,422	68,055	82,759	24,152	59,390	57,563	127,647	MAR
MAY	7,181	125,288	186,478	233,832	158,991	54,620	245,978	APR
JUNE	55,311	153,337	183,011	183,028	117,085	422,018	269,909	MAY
Deduct last July	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)	
Add next July	172,336	256,308	301,674	269,304	248,910	303,364	318,532	JUN
Total Fiscal Year	**863,187**	**1,318,141**	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,297,882**	
	Chg from FY19 -17%	Chg from FY20 53%	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 11%	

** COVID Numbers*

**FY26 Forecast

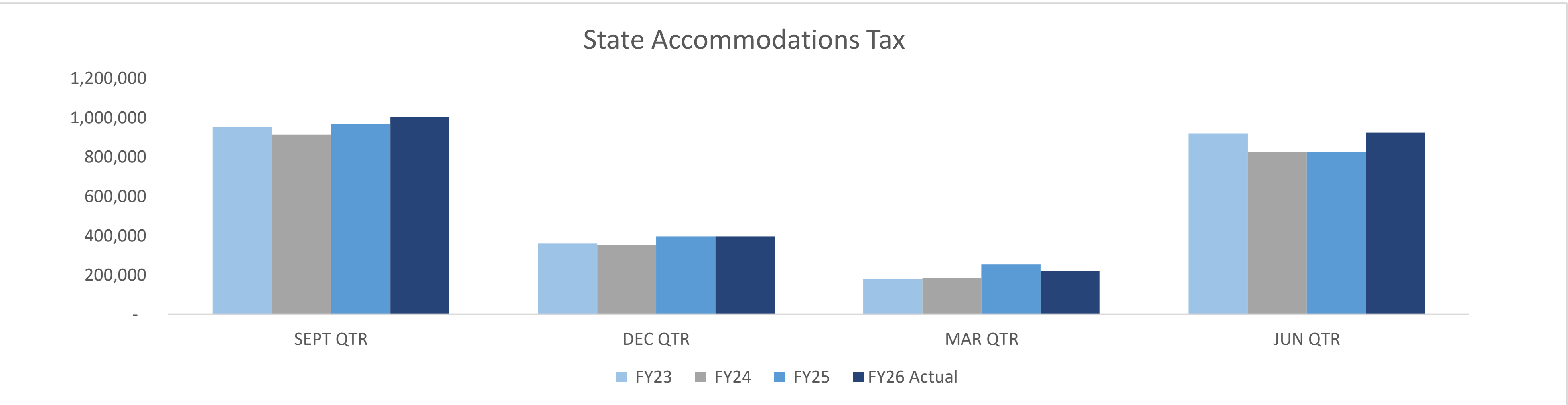


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only) *(Approx 2% of Accommodation Sales)*

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Heads in Beds in
SEPT QTR	580,306	553,971	861,205	952,270	913,073	969,092	1,005,297	JUN-AUG
DEC QTR	181,550	252,012	347,299	360,479	353,735	396,649	396,589	SEPT-NOV
MAR QTR	88,638	132,256	168,824	181,961	185,736	255,788	222,605	DEC-FEB
JUN QTR	242,893	650,839	886,253	919,402	825,405	825,461	923,272	MAR-MAY
Total Fiscal Yr	**1,093,387**	**1,589,078**	**2,263,580**	**2,414,112**	**2,277,948**	**2,446,991**	**2,547,763**	
	-16% Chg from FY19	45% Chg from FY20	42% Chg from FY21	7% Chg from FY22	-6% Chg from FY23	7% Chg from FY24	4% Chg from FY25	

*** COVID Numbers**

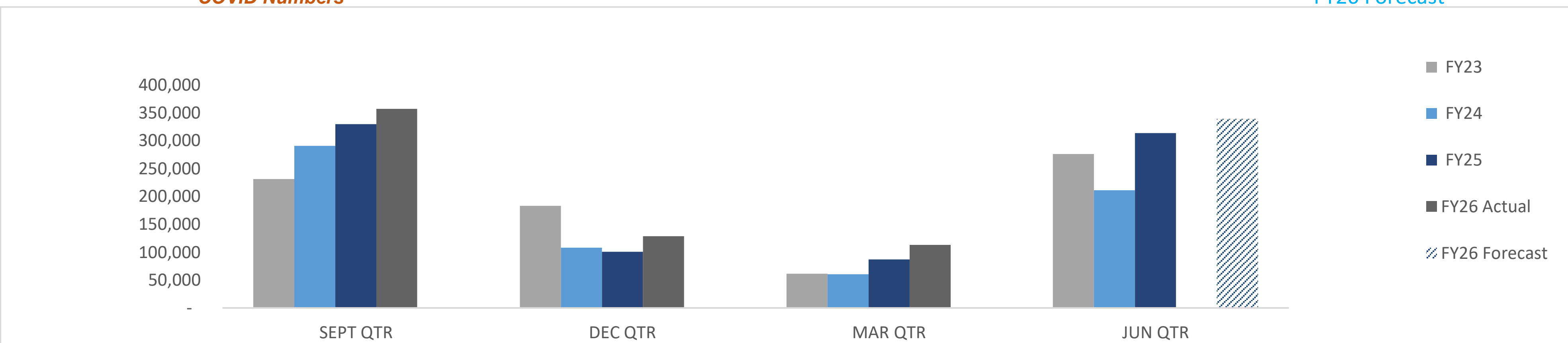


City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Chas County ATax Pass-Through				(20% of County's 2% on IOP Accommodation Sales)				
MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	City Receipts
SEPT QTR	370,500	-	301,714	231,164	290,437	329,414	356,754	DEC
DEC QTR		-	99,602	182,929	108,064	100,769	128,847	FEB
MAR QTR		-	59,369	61,688	60,716	87,294	113,324	MAY
JUN QTR	-	508,000	269,609	275,853	211,021	313,658	338,751	SEPT
Total Fiscal Yr	**370,500**	**508,000**	**730,293**	**751,634**	**670,238**	**831,136**	**937,675**	
	-27% Chg from FY19	37% Chg from FY20	44% Chg from FY21	3% Chg from FY22	-11% Chg from FY23	24% Chg from FY24	13% Chg from FY25	

** COVID Numbers*

**FY26 Forecast



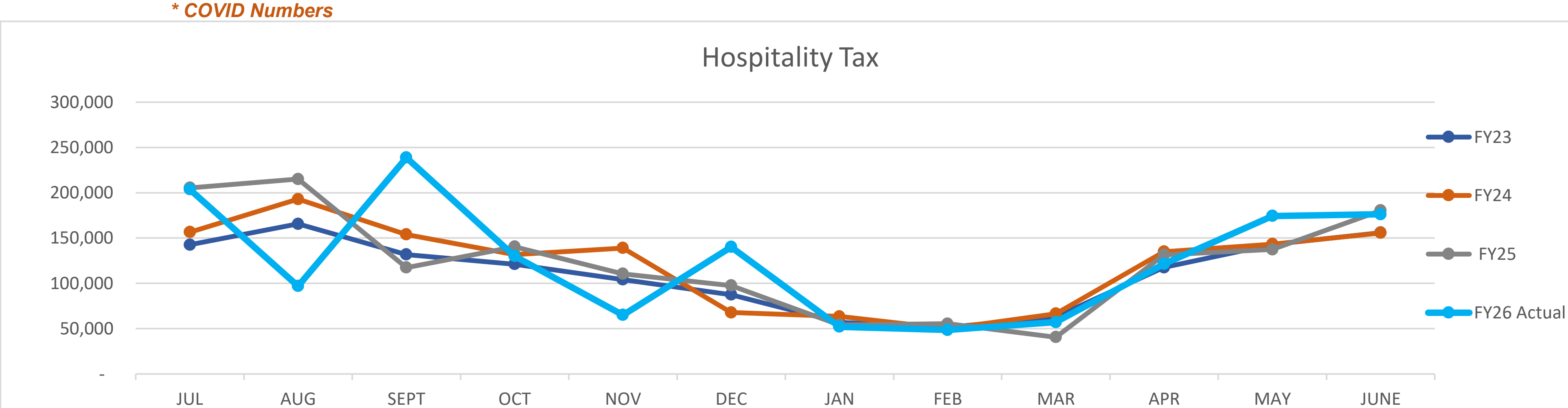
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Hospitality Tax

(2% of Prepared Food & Beverage Sales)

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	F& B Sold in
JUL	88,238	66,947	137,933	142,534	156,544	205,329	203,578	JUN
AUG	106,673	59,353	135,765	165,544	192,906	214,952	96,913	JUL
SEPT	78,129	49,484	108,077	131,756	153,918	117,363	238,739	AUG
OCT	76,033	37,348	88,581	121,169	131,767	140,325	130,092	SEPT
NOV	66,929	27,609	96,511	104,213	138,970	110,540	64,995	OCT
DEC	56,591	46,700	56,990	87,532	67,821	97,545	140,039	NOV
JAN	28,058	57,988	48,652	57,107	63,500	54,181	52,074	DEC
FEB	27,574	24,135	33,118	51,417	50,025	55,450	48,441	JAN
MAR	21,853	39,019	62,430	62,919	66,488	40,599	57,146	FEB
APR	12,956	50,777	79,088	117,561	134,944	131,409	121,425	MAR
MAY	15,429	85,357	142,227	142,964	143,278	137,395	174,310	APR
JUNE	46,102	114,802	152,842	155,895	155,603	180,330	176,202	MAY
Deduct last July	(88,238)	(66,947)	(137,933)	(142,534)	(156,544)	(205,329)	(193,202)	
Add next July	66,947	137,933	142,534	156,544	205,329	193,202	189,825	JUN
Total Fiscal Year	**603,275**	**730,503**	**1,146,816**	**1,354,621**	**1,504,549**	**1,473,292**	**1,500,576**	
	Chg fr FY19 -24%	Chg fr FY20 21%	Chg fr FY21 57%	Chg fr FY22 18%	Chg fr FY23 11%	Chg from FY24 -2%	Chg from FY25 2%	

*** COVID Numbers**



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

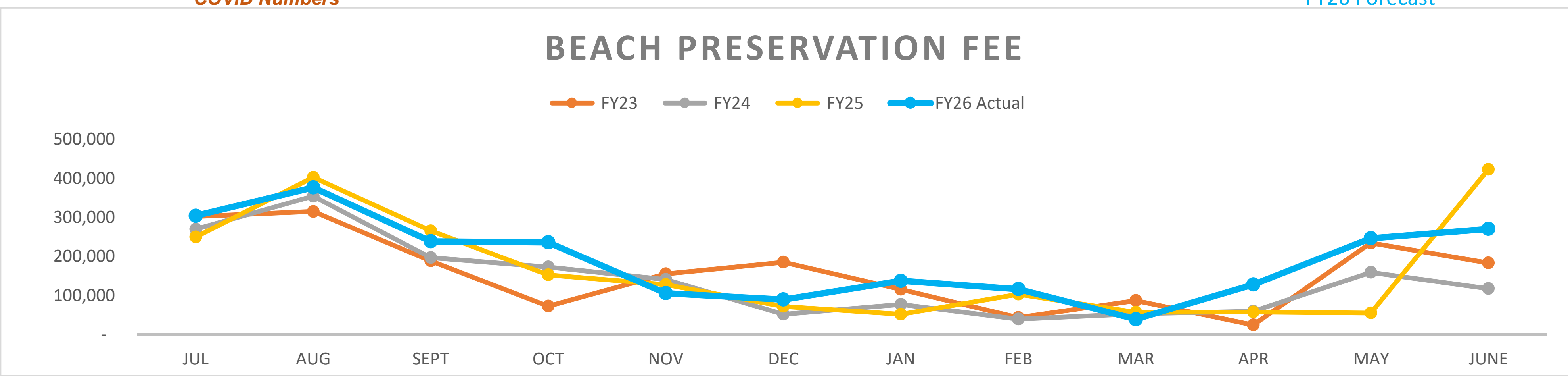
Beach Preservation Fee

(1% of Accommodation Sales)

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Heads in Beds in
JUL	195,287	172,336	256,308	301,674	269,304	248,910	303,364	JUN
AUG	213,067	169,596	378,001	314,397	353,373	402,136	375,840	JUL
SEPT	152,561	186,938	248,118	187,966	196,701	265,083	238,225	AUG
OCT	75,506	129,033	124,372	72,522	172,495	152,171	235,355	SEPT
NOV	65,882	66,090	102,229	154,713	140,390	127,772	105,482	OCT
DEC	34,301	71,683	70,478	185,019	51,584	71,399	89,303	NOV
JAN	32,335	34,025	75,503	115,313	76,915	51,474	137,012	DEC
FEB	18,596	26,709	25,613	42,912	39,014	102,964	116,073	JAN
MAR	9,690	31,080	39,938	86,414	52,979	56,527	38,527	FEB
APR	26,422	68,055	82,759	24,152	59,390	57,563	127,647	MAR
MAY	7,181	125,288	186,478	233,832	158,991	54,620	245,978	APR
JUNE	55,311	153,337	183,011	183,028	117,085	422,018	269,909	MAY
Deduct last July	(195,287)	(172,336)	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)	
Add next July	172,336	256,308	301,674	269,304	248,910	303,364	318,532	JUN
Total Fiscal Year	**863,187**	**1,318,141**	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,297,882**	
	Chg from FY19 -17%	Chg from FY20 53%	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 11%	

** COVID Numbers*

**FY26 Forecast



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

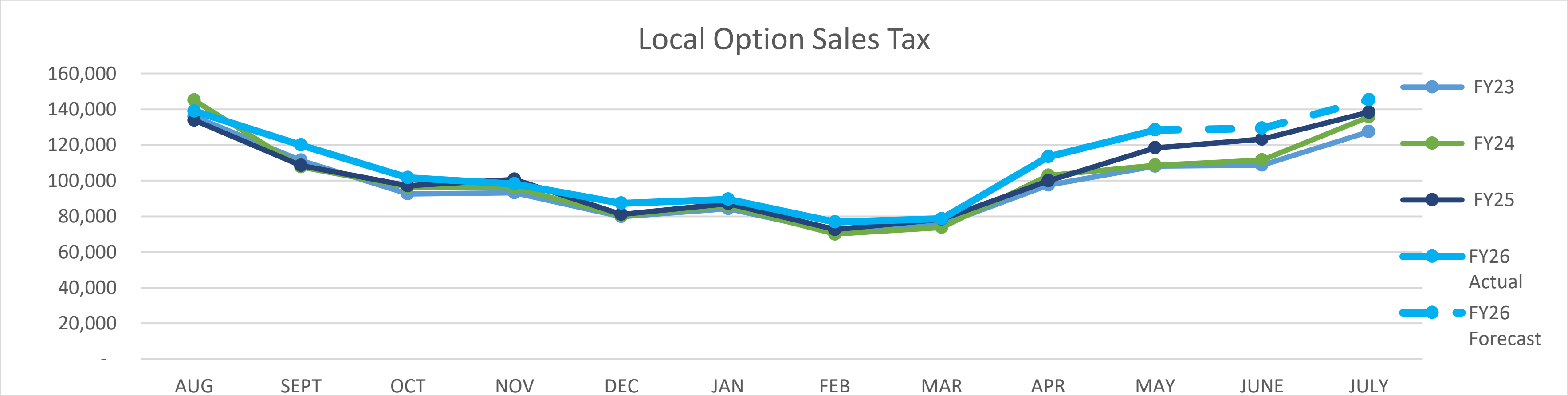
Local Option Sales Tax

(a portion of the 1% Charleston County local option sales tax)

MONTH	FY20	FY21	FY22	FY23	FY24	FY25	FY26	When Sales Occurred
AUG	93,221	87,833	130,373	135,943	145,078	133,876	138,933	JUL
SEPT	83,456	83,149	99,719	111,272	107,689	108,408	119,964	AUG
OCT	62,752	71,963	83,230	92,568	96,340	97,068	101,626	SEPT
NOV	65,514	68,054	85,199	93,138	95,825	100,650	98,091	OCT
DEC	59,951	67,342	73,716	79,844	80,288	81,040	87,263	NOV
JAN	64,996	69,592	71,846	84,290	85,635	87,113	89,541	DEC
FEB	53,263	58,840	64,365	71,140	69,936	72,508	76,752	JAN
MAR	50,882	60,533	66,029	75,337	73,750	78,399	78,595	FEB
APR	43,070	83,678	90,351	97,399	102,911	99,889	113,329	MAR
MAY	56,012	100,082	108,756	108,050	108,648	118,301	128,359	APR
JUNE	74,078	102,313	109,271	108,590	111,500	123,200	129,360	MAY
JULY	92,789	117,380	128,957	127,335	135,705	138,301	145,216	JUN
Total Fiscal Year	**799,984**	**970,759**	**1,111,813**	**1,184,906**	**1,213,304**	**1,238,754**	**1,307,029**	
	Chg from FY19 -2%	Chg from FY20 21%	Chg from FY21 15%	Chg from FY22 7%	Chg from FY23 2%	Chg from FY24 2%	Chg from FY25 6%	

** COVID Numbers*

**FY26 Forecast



City of Isle of Palms
FY27 Beach Restoration Project
7/31/2026

Invoice Number	Invoice Date	Payee	Description of Work	Renourishment Sand (CYDS)	Engineering/ Permitting/ Project Mgt (CSE Project 2623)	Mobilization	Tilling	Construction Cost	Post Project Monitoring & Professional Fees	General Contingency	Sand Fencing and Vegetation	Total Project
Estimate of Project Cost included in FY27 Budget				**2,500,000**	**669,508**	**1,900,000**	**2,000**	**19,568,000**	**100,000**	**150,000**	**75,000**	**22,464,508**
Contracts Approved or Bids Received by City Council:												
Approved CSE Phase 2 Renourishment Budget (P2623)			10/28/2025		**669,508**							**669,508**
Approved Low Bid Received for Construction - Marinex			5/14/2026			**1,900,000**	**2,000**	**19,568,000**				**21,470,000**
Approved CSE Change Order-Collection of Settlement Samples			6/24/2026							**15,000**		**15,000**
												-
Total Contracts:				**-**	**669,508**	**1,900,000**	**2,000**	**19,568,000**	**-**	**15,000**	**-**	**22,154,508**
(FY27 Budget) - (Contracts Approved or Bids Received) =			**Sand Fencing, Vegetation, Misc**									**310,000**
Actual Project Spending:												
2623.10.25	10/31/2025	Coastal Science & Engineering	Project Planning		1,000							1,000
2623.11.25	11/30/2025	Coastal Science & Engineering	Project Planning		2,150							2,150
2623.12.25	12/31/2025	Coastal Science & Engineering	Project Planning		4,600							4,600
2623.01.26	1/31/2026	Coastal Science & Engineering	Project Planning		9,204							9,204
2623.02.26	2/28/2026	Coastal Science & Engineering	Project Planning		7,670							7,670
2623.03.26	3/31/2026	Coastal Science & Engineering	Project Planning		6,056							6,056
2623.11.25	11/30/2025	Coastal Science & Engineering	Field Data		3,050							3,050
2623.12.25	12/31/2025	Coastal Science & Engineering	Field Data		1,500							1,500
2623.06.26		Coastal Science & Engineering	Field Data		1,090							1,090
2623.10.25	10/31/2025	Coastal Science & Engineering	Final Design		8,300							8,300
2623.11.25	11/30/2025	Coastal Science & Engineering	Final Design		20,900							20,900
2623.12.25	12/31/2025	Coastal Science & Engineering	Final Design		21,103							21,103
2623.01.26	1/31/2026	Coastal Science & Engineering	Final Design		14,720							14,720
2623.02.26	2/28/2026	Coastal Science & Engineering	Final Design		8,578							8,578
2623.12.25	12/31/2025	Coastal Science & Engineering	Bid Coordination		5,840							5,840
2623.01.26	1/31/2026	Coastal Science & Engineering	Bid Coordination		17,520							17,520
2623.02.26	2/28/2026	Coastal Science & Engineering	Bid Coordination		5,840							5,840
2623.03.26	3/31/2026	Coastal Science & Engineering	Bid Coordination		8,355							8,355
2623.03.26	3/31/2026	Coastal Science & Engineering	Construction		1,080							1,080
2623.04.26	4/30/2026	Coastal Science & Engineering	Construction		11,320							11,320
2623.05.26	5/31/2026	Coastal Science & Engineering	Construction		15,000							15,000
2623.06.26	6/30/2026	Coastal Science & Engineering	Construction		25,000							25,000
2623.11.25	11/30/2025	Coastal Science & Engineering	Reporting		4,900							4,900
2623.02.26	2/28/2026	Coastal Science & Engineering	Reporting		438							438
2623.03.26	3/31/2026	Coastal Science & Engineering	Reporting		10,013							10,013
2623.06.26	6/30/2026	Coastal Science & Engineering	Reporting		1,125							1,125
2623.10.25	10/31/2025	Coastal Science & Engineering	Direct Expenses		465							465
2623.11.25	11/30/2025	Coastal Science & Engineering	Direct Expenses		5,300							5,300

City of Isle of Palms
FY27 Beach Restoration Project
7/31/2026

Invoice Number	Invoice Date	Payee	Description of Work	Renourishment Sand (CYDS)	Engineering/ Permitting/ Project Mgt (CSE Project 2623)	Mobilization	Tilling	Construction Cost	Post Project Monitoring & Professional Fees	General Contingency	Sand Fencing and Vegetation	Total Project
2623.12.25	12/31/2025	Coastal Science & Engineering	Direct Expenses		1,652							1,652
2623.01.26	1/31/2026	Coastal Science & Engineering	Direct Expenses		2,702							2,702
2623.02.26	2/28/2026	Coastal Science & Engineering	Direct Expenses		1,766							1,766
2623.03.26	3/31/2026	Coastal Science & Engineering	Direct Expenses		4,444							4,444
2623.04.26	4/30/2026	Coastal Science & Engineering	Direct Expenses		18,147							18,147
2623.05.26	5/31/2026	Coastal Science & Engineering	Direct Expenses		12,000							12,000
2623.06.26	6/30/2026	Coastal Science & Engineering	Direct Expenses		2,232							2,232
2623.01.26	1/31/2026	Coastal Science & Engineering	Allowance		6,830							6,830
2623.02.26	2/28/2026	Coastal Science & Engineering	Allowance		22,661							22,661
2623.02.26	2/28/2026	Coastal Science & Engineering	Allowance		6,700							6,700
2623.03.26	3/31/2026	Coastal Science & Engineering	Allowance		26,143							26,143
2623.04.26	4/30/2026	Coastal Science & Engineering	Allowance		5,987							5,987
												-
												-
												-
												-
												-
										-		
												-
Total Project Spending:				-	333,378	-	-	-	-	-	-	333,378
Remaining on CONTRACTS (Total Contracts less Actual Project Spending to Date)				**-**	**336,130**	**1,900,000**	**2,000**	**19,568,000**	**-**	**15,000**	**-**	**21,821,130**
Remaining on BUDGET (FY27 Budget less Actual Project Spending to Date)					**336,130**	**1,900,000**	**2,000**	**19,568,000**	**100,000**	**150,000**	**75,000**	**22,131,130**
IOP Funding- North and South			64%		213,229							
Wild Dunes Community Association Funding-North			**36%**		**120,150**							
Total Project Spending					333,378	-	-	-	-	-		-

Proposed Funding Sources:

	FY27 Budget
IOP Beach Preservation Fee Fund	10,269,256
Transfer from State Accommodations Tax Fee Fund	802,073
Wild Dunes Community Association Funding	8,069,179
SCPRT Marina Dredging Grant	800,000
SCPRT Beach Renourishment Grant	1,000,000
SCPRT Beach Renourishment Grant	1,524,000
	22,464,508

City of Isle of Palms

FY27 Beach Restoration Project

		Calc Sand Cost		
	Base Bid (CY)	Alt Bid (CY)	Total	% of Total
North /Wild Dunes	1,200,000	500,000	1,700,000	68%
South/Breach Inlet	400,000	400,000	800,000	32%
	1,600,000	900,000	2,500,000	100%
Cost/CYD	$ 8.00	$ 7.52		
Subtotal	12,800,000	6,768,000	19,568,000	
Mob/Demob/Tilling	1,902,000	-	1,902,000	
Consultants/Professional Services	919,508	-	919,508	
	15,621,508	6,768,000	22,389,508	

North /Wild Dunes	15,224,865		68%	
IOP North		7,155,687		47%
WDCA North		8,069,179		53%
North /Wild Dunes % Total				100%
South/Breach Inlet	7,164,643		32%	
	22,389,508		100%	
IOP% of Total Project	64%			
WDCA North % of Total Project	36%			

City of Isle of Palms

City Hall Renovation

PO-24-2521

No Activity Since 12/31/2024

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Architecture-Conceptual Design Phase 1			24,840		**250,000**	**24,840.00**	**250,000**
McMillan Pazdan Smith Architecture	4/13/2024	2400175		2,484		(2,484.00)	(2,484)
McMillan Pazdan Smith Architecture	4/13/2024	2401541		16,146		(16,146.00)	(16,146)
McMillan Pazdan Smith Architecture	5/31/2024	2401902		6,210		(6,210.00)	(6,210)
Architecture-Conceptual Design Phase 2 Project 023410.00			9,250			9,250.00	
McMillan Pazdan Smith Architecture	6/30/2024	2402415		2,313		(2,312.50)	(2,313)
McMillan Pazdan Smith Architecture	8/31/2024	2403451		6,972		(6,972.19)	(6,972)
McMillan Pazdan Smith Architecture	12/30/2024	Refunded		(6,972)		6,972.12	6,972
			34,090	27,153	250,000	6,937	222,847
Contract Planning Phase 1			68,267			68,267	
Change Order 1/Reno Option			17,010			17,010	
Trident Construction Co.	2/2/2024	23045-1		11,233		(11,233.00)	(11,233)
Trident Construction Co.	2/29/2024	23045-2		18,906		(18,906.00)	(18,906)
Trident Construction Co.	8/19/2024	23045-3		38,128		(38,128.00)	(38,128)
Trident Construction Co.	7/10/2024	23045-4		17,010		(17,010.00)	(17,010)
			85,277	85,277	-	-	(85,277)
Total Project			119,367	112,430	250,000	6,937	137,570

City of Isle of Palms

Beach Alternatives Analysis

7/31/2026

FY26 Project 00251025.01

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					92,500		92,500
Consulting			92,500			92,500	
Foth Infrastructure & Enviroment, LLC	4/26/2026	103669		13,413		(13,413)	(13,413)
Foth Infrastructure & Enviroment, LLC	6/5/2026	104500		23,588		(23,588)	(23,588)
						-	-
						-	-
						-	-
						-	-
						-	-
			-		-	-	-
			92,500	37,000	92,500	55,500	55,500
			92,500	37,000	92,500	55,500	55,500

City of Isle of Palms

FY27 Ongoing Island Wide Beach Monitoring-

7/31/2026

FY27 Ongoing Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					115,000		115,000
Planning/ Liaison/Communication			13,560			13,560	
Coastal Science & Engineering	7/2/2026	2618.062026		350		(350)	(350)
						-	-
			-		-	-	-
			13,560	350	-	13,210	(350)
Semi Annual Beach Condition Survey			32,760			32,760	
Coastal Science & Engineering	7/2/2026	2618.062026		17,425		(17,425)	(17,425)
			32,760	17,425	-	15,335	(17,425)
Semi Annual Aerial Photography			12,400			12,400	-
						-	-
						-	-
						-	-
			12,400	-	-	12,400	-
Semi Annual Report			24,760			24,760	
						-	-
						-	-
						-	-
			24,760	-	-	24,760	-
Direct Expenses including equipment			15,310			15,310	
Coastal Science & Engineering	7/2/2026	2618.062026		10,949		(10,949)	(10,949)
			15,310	10,949	-	4,361	(10,949)
			98,790	28,724	115,000	70,066	86,276

City of Isle of Palms
Marina Dredging
7/31/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY24	Remaining on Contract	Remaining on Budget
ATM - Design & Permitting					**124,000**	**124,291**	**124,000**
ATM-Local Engagement and Coordination	7/13/2023		3,500				
	9/7/2023	1984		3,500		(3,500)	(3,500)
ATM-Dredge Disposal Alternative Analysis	7/13/2023		13,500			-	
	10/27/2023	1943		1,350		(1,350)	(1,350)
	9/7/2023	1984		1,350		(1,350)	(1,350)
	10/10/2023	1927		10,800		(10,800)	(10,800)
ATM-Preliminary Design & Sediment Testing	7/13/2023		27,500			-	
	9/26/2024	2970		2,000		(2,000)	(2,000)
	11/15/2024	3138		1,500		(1,500)	(1,500)
	3/28/2025	3555		1,500		(1,500)	(1,500)
	4/29/2025	3661		17,000		(17,000)	(17,000)
ATM-Regulatory Permit Application Developme	7/13/2023		9,500			-	-
	9/26/2024	2970		1,298		(1,298)	(1,298)
	11/15/2024	3138		8,202		(8,202)	(8,202)
ATM-Regulatory Permit Application Coordinatio	7/13/2023		5,000			-	-
	5/3/2026		**10,000**				
	1/6/2025	3300		1,487		(1,487)	(1,487)
	2/24/2025	3486		2,033		(2,033)	(2,033)
	3/28/2025	3555		1,355		(1,355)	(1,355)
	4/29/2025	3661		102		(102)	(102)
	5/3/2026	IC4719		6,779		(6,779)	(6,779)
ATM-Bid Package Development	7/13/2023		18,000			-	-
	9/30/2025	3978		2000		(2,000)	(2,000)
	9/30/2025	4103		2000		(2,000)	(2,000)
	11/30/2025	4247		630		(630)	(630)
	2/3/2026	4373		2260		(2,260)	(2,260)
	5/3/2026	IC4719		1903		(1,903)	(1,903)
ATM-Bidding Support	7/13/2023		12,500			-	-
ATM-Construction Adminstration	7/13/2023		15,000			-	-
ATM-Updated Marina Bathymetric Survey	**5/3/2026**		**9,500**				
ATM-Permit Fees	1/6/2025	3300	291	255		(255)	(255)
	2/24/2025	3486		36		(36)	(36)
			124,291	69,339	124,000	54,952	54,661
Total Project			124,291	69,339	124,000	54,952	54,661

Note:
FY24 budget includes a rebudget of $50K for permitting of future dredging project.
Permits can take up to 2 years to secure.
Applied Technology and Management
Change Order 5/4/2026

Task 5: Regulatory Permit Application Coordination -Additional Scope	**$10,000**
Task 9: Updated Marina Bathymetric Survey (New)	**$9,500**
	$19,500

City of Isle of Palms
Marina Parking Lot & Green Space
7/31/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY27	Remaining on Contract	Remaining on Budget
					500,000	**30,752**	**500,000**
Cline Engineering	3/14/2025	2278	2,380	2,380		(2,380)	(2,380)
Cline Engineering	10/13/2025	2352	500	500		(500)	(500)
Cline Engineering	7/13/2026	2486	8,400	8,400		(8,400)	(8,400)
Kaitlyn Hackathorn-Interpretive Signage	1/1/2026	202606062	9,180	9,180		(9,180)	(9,180)
Envirosigns- Interpretive Signage	3/4/2026	INV-3438	10,292	10,292		(10,292)	(10,292)
			30,752	30,752	500,000	-	469,248
Total Project			30,752	30,752	500,000	-	469,248

City of Isle of Palms

Palm Blvd Between 38th and 41st Avenue Drainage

Project 27670.0012

7/31/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton - Design & Permitting			231,000		**2,250,000**	**231,000**	**2,250,000**
Thomas & Hutton	6/10/2024	Invoice 259480		7,934		(7,934)	(7,934)
Thomas & Hutton	7/10/2024	Invoice 260519		4,735		(4,735.00)	(4,735)
Thomas & Hutton	8/14/2024	Invoice 262267		10,276		(10,276.00)	(10,276)
Thomas & Hutton	9/17/2024	Invoice 264392		17,825		(17,825.00)	(17,825)
Thomas & Hutton	10/4/2024	Invoice 265138		10,495		(10,495.00)	(10,495)
Thomas & Hutton	11/7/2024	Invoice 267202		10,085		(10,085.00)	(10,085)
Thomas & Hutton	12/17/2024	Invoice 269307		9,275		(9,275.00)	(9,275)
Thomas & Hutton	12/31/2024	Invoice 270515		4,698		(4,698.13)	(4,698.13)
Thomas & Hutton	2/10/2025	Invoice 272077		16,240		(16,240.00)	(16,240.00)
Thomas & Hutton	3/6/2025	Invoice 273266		1,620		(1,620.00)	(1,620.00)
Thomas & Hutton	4/7/2025	Invoice 274375		10,316		(10,316.44)	(10,316.44)
Thomas & Hutton	5/12/2025	Invoice 276926		12,460		(12,460.00)	(12,460.00)
Thomas & Hutton	6/17/2025	Invoice 278429		3,330		(3,330.00)	(3,330.00)
Thomas & Hutton	7/3/2025	Invoice 279295		1,250		(1,250.10)	(1,250.10)
Thomas & Hutton	8/11/2025	Invoice 282030		1,080		(1,080.04)	(1,080.04)
Thomas & Hutton	10/13/2025	Invoice 285241		2,322		(2,321.55)	(2,321.55)
Thomas & Hutton	12/11/2025	Invoice 288537		3,445		(3,445.00)	(3,445.00)
Thomas & Hutton	12/31/2025	Invoice 290536		3,490		(3,490.00)	(3,490.00)
Thomas & Hutton	2/11/2026	Invoice 291417		5,060		(5,060.00)	(5,060.00)
Thomas & Hutton	3/16/2026	Invoice 293723		1,022		(1,022.26)	(1,022.26)
			231,000	136,959	2,250,000	94,041	2,113,041
Total Project			231,000	136,959	2,250,000	94,041	2,113,041

Note:

$250K budgeted in FY25.

$1.850M budgeted in FY26 deferred to FY27.

$2M budgeted in FY27. Project cost is approx. 6M and will be done in 3 phases.

8/27/2025 Thomas & Hutton change order $108,600

City of Isle of Palms
Waterway Boulevard Multi-Use Path Elevation Project
Project 27670.0010 **PO-19-1436**
7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
							475,395		**475,395**
Thomas & Hutton - Design & Engineering					401,700		401,700	**401,700**	401,700
Thomas & Hutton	1/21/2024	Invoice 0251310		20,462		20,462		(20,462)	(20,462)
Thomas & Hutton	2/9/2024	Invoice 0252881		22,372		22,372		(22,372)	(22,372)
Thomas & Hutton	3/12/2024	Invoice 255056		3,575		3,575		(3,575)	(3,575)
Thomas & Hutton	4/15/2024	Invoice 256638		27,138		27,138		(27,138)	(27,138)
Thomas & Hutton	5/8/2024	Invoice 257498	1,000	9,092		10,092		(10,092)	(10,092)
Thomas & Hutton	6/10/2024	Invoice 259489		1,135		1,135		(1,135)	(1,135)
Thomas & Hutton	6/10/2024	Invoice 260502		7,108		7,108		(7,108)	(7,108)
Thomas & Hutton	8/20/2024	Invoice 262246		2,613		2,613		(2,613)	(2,613)
Thomas & Hutton	9/17/2024	Invoice 264384	22,300			22,300		(22,300)	(22,300)
Thomas & Hutton	11/7/2024	Invoice 267191	24,809	8,736		33,545		(33,545)	(33,545)
Thomas & Hutton	12/17/2024	Invoice 269292	655	8,764		9,419		(9,419)	(9,419)
Thomas & Hutton	12/31/2024	Invoice 270524	3,935	3,000		6,935		(6,935)	(6,935)
Thomas & Hutton	2/10/2025	Invoice 272067	2,600	10,115		12,715		(12,715)	(12,715)
Thomas & Hutton	3/6/2025	Invoice 273252	3,155	9,685		12,840		(12,840)	(12,840)
Thomas & Hutton	4/7/2025	Invoice 274362	690	13,537		14,227		(14,227)	(14,227)
Thomas & Hutton	5/12/2025	Invoice 276932	453			453		(453)	(453)
Thomas & Hutton	6/17/2025	Invoice 278441	905	1,195		2,100		(2,100)	(2,100)
Thomas & Hutton	8/11/2025	Invoice 282036	21,788	9,956		31,744		(31,744)	(31,744)
Thomas & Hutton	9/11/2025	Invoice 283211	31,758	5,642		37,400		(37,400)	(37,400)
Thomas & Hutton	10/31/2025	Invoice 285231	3,625	7,512		11,137		(11,137)	(11,137)
Thomas & Hutton	11/13/2025	Invoice 287129	659			659		(659)	(659)
Thomas & Hutton	12/11/2025	Invoice 288542	1,965	2,600		4,565		(4,565)	(4,565)
Thomas & Hutton	12/31/2025	Invoice 290527		21,898		21,898		(21,898)	(21,898)
Thomas & Hutton	2/11/2026	Invoice 291433		13,503		13,503		(13,503)	(13,503)
Thomas & Hutton	3/16/2026	Invoice 293708		16,056		16,056		(16,056)	(16,056)
Thomas & Hutton	4/13/2026	Invoice 295322		11,873		11,873		(11,873)	(11,873)
Thomas & Hutton	5/11/2026	Invoice 297183		17,896		17,896		(17,896)	(17,896)
Thomas & Hutton	6/17/2026	Invoice 299163		15,073		15,073		(15,073)	(15,073)
			120,297	270,535	401,700	390,832	401,700	10,868	10,868

City of Isle of Palms
Waterway Boulevard Multi-Use Path Elevation Project
Project 27670.0010 **PO-19-1436**
7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Wild Dunes Harbor Course - Tidal Flood Mitigation- Phase I									
General					83,232		83,232	83,232	83,232
Truluck Construction	10/10/2025	Invoice 10038				55,432		(55,432)	(55,432)
Truluck Construction	12/3/2025	Pay App 2				27,800		(27,800)	(27,800)
					83,232	83,232	83,232	-	-
Earthwork					329,318		329,318	329,318	329,318
Truluck Construction	10/10/2025	Invoice 10038				221,571		(221,571)	(221,571)
Truluck Construction	12/3/2025	Pay App 2				144,575		(144,575)	(144,575)
					329,318	366,146	329,318	(36,828)	(36,828)
Drainage					280,952		280,952	280,952	280,952
Truluck Construction	10/10/2025	Invoice 10038				280,952		(280,952)	(280,952)
					280,952	280,952	280,952	-	-
Cart Path					152,547		152,547	152,547	152,547
Truluck Construction	10/10/2025	Invoice 10038				42,849		(42,849)	(42,849)
Truluck Construction	12/3/2025	Pay App 2				103,322		(103,322)	(103,322)
					152,547	146,171	152,547	6,377	6,377
Grassing					130,145		130,145	130,145	130,145
Truluck Construction	10/10/2025	Invoice 10038				39,044		(39,044)	(39,044)
Truluck Construction	12/3/2025	Pay App 2				102,815		(102,815)	(102,815)
					130,145	141,859	130,145	(11,713)	(11,713)
Miscellaneous					243,670		243,670	243,670	243,670
Truluck Construction	10/10/2025	Invoice 10038				243,670		(243,670)	(243,670)
					243,670	243,670	243,670	-	-
Owner Controlled Allowance					135,320		135,320	135,320	135,320
Truluck Construction	10/10/2025	Invoice 10038				39,785		(39,785)	(39,785)
Truluck Construction	12/3/2025	Pay App 2				45,535		(45,535)	(45,535)
					135,320	85,320	135,320	50,000	50,000

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Wild Dunes Harbor Course - Tidal Flood MitigationCheck Valves- Phase I									-
Tidal Valve					59,348		59,348	59,348	59,348
Wapro	8/29/2025	INV-001585				59,348		(59,348)	(59,348)
					59,348	59,348	59,348	-	-
Waterway Blvd -Pathway, Tidal Flood Mitigation & Drainage Improvement -The Bastion Group-Phase 2									
General					228,500		228,500	228,500	228,500
The Bastion Group	3/24/2026	Pay App 1				134,000		(134,000)	(134,000)
The Bastion Group	3/24/2026	Retainage				(13,400)		13,400	13,400
The Bastion Group	5/22/2026	Pay App 2				30,000		(30,000)	(30,000)
The Bastion Group	5/22/2026	Retainage				(3,000)		3,000	3,000
The Bastion Group	7/14/2026	Pay App 3				16,000		(16,000)	(16,000)
The Bastion Group	7/14/2026	Retainage				(1,600)		1,600	1,600
					228,500	162,000	228,500	66,500	66,500
Earthwork					234,066		234,066	234,066	234,066
The Bastion Group	3/24/2026	Pay App 1				5,491		(5,491)	(5,491)
The Bastion Group	3/24/2026	Retainage				(549)		549	549
The Bastion Group	5/22/2026	Pay App 2				50,187		(50,187)	(50,187)
The Bastion Group	5/22/2026	Retainage				(5,019)		5,019	5,019
The Bastion Group	7/14/2026	Pay App 3				51,638		(51,638)	(51,638)
The Bastion Group	7/14/2026	Retainage				(5,164)		5,164	5,164
					234,066	96,584	234,066	137,483	137,483
Roadway and Pathway					701,427		701,427	701,427	701,427
The Bastion Group						-		-	-
The Bastion Group	5/22/2026	Pay App 2				67,779		(67,779)	(67,779)
The Bastion Group	5/22/2026	Retainage				(6,778)		6,778	6,778
The Bastion Group	7/14/2026	Pay App 3				150,875		(150,875)	(150,875)
The Bastion Group	7/14/2026	Retainage				(15,088)		15,088	15,088
					701,427	196,789	701,427	504,638	504,638

City of Isle of Palms
Waterway Boulevard Multi-Use Path Elevation Project
Project 27670.0010 **PO-19-1436**
7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Striping					17,700		17,700	17,700	17,700
The Bastion Group								-	-
The Bastion Group								-	-
					17,700	-	17,700	17,700	17,700
Drainage					444,306		444,306	444,306	444,306
The Bastion Group	3/24/2026	Pay App 1				117,982		(117,982)	(117,982)
The Bastion Group	3/24/2026	Retainage				(11,798)		11,798	11,798
The Bastion Group	5/22/2026	Pay App 2				49,984		(49,984)	(49,984)
The Bastion Group	5/22/2026	Retainage				(4,998)		4,998	4,998
The Bastion Group	7/14/2026	Pay App 3				65,598		(65,598)	(65,598)
The Bastion Group	7/14/2026	Retainage				(6,560)		6,560	6,560
								-	-
					444,306	210,208	444,306	234,098	234,098
Water and Sewer Relocations					644,717		644,717	644,717	644,717
The Bastion Group								-	-
The Bastion Group	5/22/2026	Pay App 2				258,350		(258,350)	(258,350)
The Bastion Group	5/22/2026	Retainage				(25,835)		25,835	25,835
The Bastion Group	7/14/2026	Pay App 3				98,950		(98,950)	(98,950)
The Bastion Group	7/14/2026	Retainage				(9,895)		9,895	9,895
					644,717	321,570	644,717	323,147	323,147
Miscellaneous					167,294		167,294	167,294	167,294
The Bastion Group								-	-
								-	-
					167,294	-	167,294	167,294	167,294
Owner Controlled Allowance									-
The Bastion Group					-		-	-	-
								-	-
					-	-	-	-	-

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Change Order #1 -Survey, testing, watermain, etc.									
The Bastion Group					77,996		77,996	77,996	77,996
The Bastion Group	5/22/2026	Pay App 2				54,500		(54,500)	(54,500)
The Bastion Group	5/22/2026	Retainage				(5,450)		5,450	5,450
					77,996	49,050	77,996	28,946	28,946
Change Order #2									
The Bastion Group					476,250		476,250	476,250	476,250
The Bastion Group	7/14/2026	Pay App 3				476,250		(476,250)	(476,250)
The Bastion Group	5/22/2026	Retainage				(47,625)		47,625	47,625
					476,250	428,625	476,250	47,625	47,625
Misc Cost									
Gerald J Bnoit, ISA									
	6/15/2026	Invoice 2436	Tree Removal		2,100	2,100		-	(2,100)
J.Stick	6/30/2026	85493	Damaged water line		1,237	1,237		(0)	(1,237)
					3,337	3,337	-	(0)	(3,337)
Total Project					4,811,825	3,265,691	4,808,488	1,546,134	1,542,797
Note:					2,992,256.00	1,464,824.74	2,992,256.00	1,527,431.26	1,527,431.26

$1.1M ($157K Design & Permitting- Capital Project Fund. City awarded $980K Grant from FEMA Hazard Mitigation Grant for construction)

$1.250M - SC State Budget grant for stormwater awarded in FY25

Phase 1	Wild Dunes Harbor Course - Tidal Flood Mitigation		1,270,690	
Phase 1	Wild Dunes Harbor Course - Tidal Flood Mitigation Check Valves		59,348	
Phase 1A	3107, 3109, and 3111 Waterway Blvd - Tidal Flood Mitigation		85,773	
Phase 1A	3107, 3109, and 3111 Waterway Blvd - Tidal Flood Mitigation Check Valves		22,000	
Phase 2	Waterway Blvd -Pathway, Tidal Flood Mitigation & Drainage Impvmt -The Bastion Group		2,890,126	
Change Order 1	The Bastion Group	5/6/2026	(49,237)	
Change Order 2	The Bastion Group	7/1/2026	151,338	
Phase 3	3607, 3609, 3611, 3613 and 3615 Waterway Blvd - Tidal Flood Mitigation		1,515,000	**FY27**
			5,945,038	

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

7/31/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton Consulting/Engineering									
Original Budget	10/1/2023	Phase 1					156,700		
Change Order 1	4/5/2024	Phase 1					14,500		
Change Order 2	9/26/2024	Phase 1					67,000		
Change Order 3	2/21/2025	Phase 1					5,000		
Change Order 4	7/10/2025	Phase 2					83,500		
Change Order 5	12/5/2025	Phase 2					75,000		
Potential Future Cost		Phase 3					110,000	**FY27**	
Total							511,700		
Total Project							6,456,738		
Total Approved for FY25 and FY26							4,729,637		
Future expense FY27-budget approval							1,625,000		
Total Project							6,354,637		
Phase 1A	Truluck Construction change order- rear of yards on Waterway addl					12/12/2025	79,570		
Phase 1A	Truluck Construction change order- 3" paytens Spartina plugs					12/11/2025	5,750		

City of Isle of Palms
Business License excluding Short Term Rentals
Fiscal Year 2025
Distribution of Business License by Gross Revenue by Issue Date

Gross Revenue	Count of License Number	Sum of Amount Paid
0-25000	2184	324,432.40
25000-50000	406	104,021.94
50000-75000	170	67,844.33
75000-100000	125	63,654.03
100000-125000	60	33,928.13
125000-150000	47	34,991.95
150000-175000	41	35,476.62
175000-200000	33	31,315.14
200000-225000	29	31,117.72
225000-250000	16	18,218.31
250000-275000	25	31,559.09
275000-300000	11	16,230.74
300000-325000	15	22,786.26
325000-350000	8	12,474.41
350000-375000	13	22,472.33
375000-400000	9	15,840.72
400000-425000	8	17,277.30
425000-450000	13	24,187.35
450000-475000	9	18,127.04
475000-500000	10	21,420.19
500000-525000	5	8,445.85
525000-550000	4	7,562.48
550000-575000	4	10,403.93
575000-600000	1	2,796.50
>600000	142	1,303,664.23
Grand Total	**3388**	**2,280,248.99**

Business License (July 1, 2024- June 30, 2025)	
General Ledger Balan (July 1, 2024- June 30, 2025)	2,396,726
Ledger Above/(Below) Schedule	116,477
Average Fee	673
Median Fee	220
Total Reported Gross Revenue Ficsal Year 2025	555,470,828
Average Report Gross Income	163,952
Median Report Gross Income	12,400

City of Isle of Palms
Business License excluding Short Term Rentals
Fiscal Year 2026
Distribution of Business License by Gross Revenue by Issue Date

Gross Revenue	Count of License Number	Sum of Amount Paid
0-25000	2081	370,998.59
25000-50000	404	110,855.61
50000-75000	170	72,607.68
75000-100000	150	85,092.19
100000-125000	82	53,253.25
125000-150000	43	31,748.47
150000-175000	43	37,554.22
175000-200000	26	26,320.10
200000-225000	35	39,550.80
225000-250000	19	24,832.78
250000-275000	14	20,099.00
275000-300000	15	23,162.92
300000-325000	17	30,335.44
325000-350000	13	21,912.22
350000-375000	11	20,062.45
375000-400000	7	15,391.00
400000-425000	14	26,764.32
425000-450000	12	24,187.50
450000-475000	3	6,427.50
475000-500000	4	8,003.76
500000-525000	1	3,025.60
525000-550000	6	16,694.64
550000-575000	7	19,237.70
575000-600000	3	7,020.80
>600000	144	1,347,651.15
Grand Total	**3324**	**2,442,789.69**

Business License (July 1, 2025- June 30, 2026)	
General Ledger Balance (July 1, 2025- June 30, 2026)	2,352,874
Ledger Above/(Below) Schedule	(89,915)
Average Fee	735
Median Fee	242
Total Reported Gross Revenue Ficsal Year 2026	503,238,164
Average Report Gross Income	151,395
Median Report Gross Income	13,400

City of Isle of Palms
Business License excluding Short Term Rentals
Fiscal Years 2025 and 2026 YOY Variance

Gross Revenue	Count of License Number	Sum of Amount Paid
0-25000	-103	46,566.19
25000-50000	-2	6,833.67
50000-75000	0	4,763.35
75000-100000	25	21,438.16
100000-125000	22	19,325.12
125000-150000	-4	(3,243.48)
150000-175000	2	2,077.60
175000-200000	-7	(4,995.04)
200000-225000	6	8,433.08
225000-250000	3	6,614.47
250000-275000	-11	(11,460.09)
275000-300000	4	6,932.18
300000-325000	2	7,549.18
325000-350000	5	9,437.81
350000-375000	-2	(2,409.88)
375000-400000	-2	(449.72)
400000-425000	6	9,487.02
425000-450000	-1	0.15
450000-475000	-6	(11,699.54)
475000-500000	-6	(13,416.43)
500000-525000	-4	(5,420.25)
525000-550000	2	9,132.16
550000-575000	3	8,833.77
575000-600000	2	4,224.30
>600000	2	43,986.92
Grand Total	**-64**	**162,540.70**
Check	-	*0.00*

Business License (July 1, 2025- June 30, 2026)	
General Ledger Balance (July 1, 2025- June 30, 2026)	(43,852)
Ledger Above/(Below) Schedule	(206,393)
Average Fee	62
Median Fee	22
Total Reported Gross Revenue Ficsal Year 2026	(52,232,665)
Average Report Gross Income	(12,557)
Median Report Gross Income	1,000

City of Isle of Palms
Business License excluding Short Term Rentals
License Year 2024 - May 2024 to April 2025
Distribution of Business License by Gross Revenue by Issue Date

Row Labels	Count of License Number	Sum of Amount Paid
0-25000	2112	315,879.13
25000-50000	378	97,494.29
50000-75000	170	68,028.61
75000-100000	128	64,546.34
100000-125000	60	34,972.47
125000-150000	51	39,486.51
150000-175000	36	31,334.52
175000-200000	38	35,249.41
200000-225000	27	29,726.72
225000-250000	17	19,449.92
250000-275000	28	36,789.36
275000-300000	13	19,172.30
300000-325000	21	33,367.24
325000-350000	8	12,156.98
350000-375000	16	29,816.90
375000-400000	12	21,182.35
400000-425000	9	18,412.10
425000-450000	13	22,816.26
450000-475000	8	15,093.93
475000-500000	9	18,396.21
500000-525000	5	9,202.03
525000-550000	5	9,045.68
550000-575000	6	16,365.40
575000-600000	2	4,834.95
>600000	156	1,465,931.69
Grand Total	**3328**	**2,468,751.30**

Business License (May 1, 2024- April 30, 2025)		
General Ledger Balance	July 1, 2024-June 30, 2025	2,396,726
Ledger Above/(Below) Schedule		(72,025)
Average Fee		742
Median Fee		220
Total Reported Gross Revenue License Year 2024		590,470,491
Average Report Gross Income		177,425
Median Report Gross Income		12,986

City of Isle of Palms
Business License excluding Short Term Rentals
License Year 2025 - May 2025 to April 2026
Distribution of Business License by Gross Revenue by Issue Date

Gross Revenue	Count of License Number	Sum of Amount Paid
0-25000	2161	375,743.38
25000-50000	424	114,933.10
50000-75000	166	68,346.87
75000-100000	145	80,814.35
100000-125000	88	54,366.63
125000-150000	48	35,257.31
150000-175000	53	46,532.15
175000-200000	25	25,293.20
200000-225000	34	37,521.87
225000-250000	19	23,811.90
250000-275000	17	23,535.91
275000-300000	13	18,960.04
300000-325000	15	25,295.88
325000-350000	13	21,851.77
350000-375000	12	20,103.58
375000-400000	5	11,080.00
400000-425000	11	21,878.72
425000-450000	10	21,280.48
450000-475000	5	11,633.00
475000-500000	5	10,149.28
500000-525000	4	8,924.10
525000-550000	4	10,271.40
550000-575000	6	16,224.50
575000-600000	4	9,817.30
>600000	145	1,386,822.03
Grand Total	**3432**	**2,480,448.75**

Business License (May 1, 2025- April 30, 2026)		
General Ledger Balance	July 1, 2025-June 30, 2026	2,352,874
Ledger Above/(Below) Schedule		(127,574)
Average Fee		723
Median Fee		225
Total Reported Gross Revenue License Year 2025		525,211,557
Average Report Gross Income		153,034
Median Report Gross Income		13,000

City of Isle of Palms
Business License excluding Short Term Rentals
License Years 2024 and 2025 YOY Variance

Gross Revenue	Count of License Number	Sum of Amount Paid
0-25000	49	59,864.25
25000-50000	46	17,438.81
50000-75000	-4	318.26
75000-100000	17	16,268.01
100000-125000	28	19,394.16
125000-150000	-3	(4,229.20)
150000-175000	17	15,197.63
175000-200000	-13	(9,956.21)
200000-225000	7	7,795.15
225000-250000	2	4,361.98
250000-275000	-11	(13,253.45)
275000-300000	0	(212.26)
300000-325000	-6	(8,071.36)
325000-350000	5	9,694.79
350000-375000	-4	(9,713.32)
375000-400000	-7	(10,102.35)
400000-425000	2	3,466.62
425000-450000	-3	(1,535.78)
450000-475000	-3	(3,460.93)
475000-500000	-4	(8,246.93)
500000-525000	-1	(277.93)
525000-550000	-1	1,225.72
550000-575000	0	(140.90)
575000-600000	2	4,982.35
>600000	-11	(79,109.66)
Grand Total	**104**	**11,697.45**
Check	-	*(0)*

Business License Year 2024 vs 2025 Variance	
General Ledger Balance	(43,852)
Ledger Above/(Below) Schedule	(55,549)
Average Fee	(19)
Median Fee	5
Total Reported Gross Revenue License Year 2025	(65,258,934)
Average Report Gross Income	-24,391
Median Report Gross Income	14

City of Isle of Palms
Short Term Rentals
Fiscal Year 2025
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Gross Receipts	Count of License Number	Sum of Amount Paid
0-25000	267	124,936.18
25000-50000	481	295,529.60
50000-75000	406	295,478.48
75000-100000	234	200,554.55
100000-125000	139	133,792.52
125000-150000	74	79,250.04
150000-175000	47	56,708.64
175000-200000	29	37,351.23
200000-225000	19	27,290.17
225000-250000	19	29,607.88
250000-275000	12	19,951.37
275000-300000	17	28,655.10
300000-325000	9	17,078.88
325000-350000	6	12,064.76
350000-375000	5	10,553.00
375000-400000	3	6,722.80
400000-425000	4	9,482.65
425000-450000	1	2,501.60
475000-500000	6	16,404.26
500000-525000	3	8,512.20
525000-550000	2	5,822.00
550000-575000	1	3,200.80
575000-600000	1	3,136.40
600000-625000	1	3,302.00
625000-650000	2	6,755.80
650000-675000	1	3,518.20
675000-700000	1	3,591.80
850000-875000	1	4,465.80
Grand Total	**1791**	**1,446,218.71**

Short Term Rental License (July 1, 2024- June 30, 2025)		
General Ledger Balance (July 1, 2024- June 30, 2025)	$	1,551,039
Ledger Above/(Below) Schedule		104,820
Average Fee		807
Median Fee		717
Total Reported Gross Revenue Ficsal Year 2025		140,946,563
Accommodations Sales %	1%	1,409,466
Variance to GL		**141,573**
Average Report Gross Income		78,697
Median Report Gross Income		57,000

City of Isle of Palms
Short Term Rentals
Fiscal Year 2026
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Gross Receipts	Count of License Number	Sum of Amount Paid
0-25000	309	148,787.31
25000-50000	444	270,856.87
50000-75000	409	294,753.95
75000-100000	233	196,188.77
100000-125000	181	173,697.16
125000-150000	107	115,497.21
150000-175000	60	72,011.58
175000-200000	35	45,605.50
200000-225000	21	29,863.10
225000-250000	17	26,305.09
250000-275000	17	27,917.60
275000-300000	10	17,975.35
300000-325000	19	35,946.30
325000-350000	6	10,489.83
350000-375000	2	4,156.80
375000-400000	4	8,922.30
400000-425000	6	13,957.70
425000-450000	6	14,811.80
450000-475000	5	12,761.00
500000-525000	2	5,550.60
550000-575000	2	6,033.60
575000-600000	1	3,145.60
600000-625000	1	3,233.00
625000-650000	2	6,783.40
725000-750000	2	7,708.00
950000-975000	1	4,866.00
Grand Total	**1902**	**1,557,825.42**

Short Term Rental License (July 1, 2025- June 30, 2026)		
General Ledger (July 1, 2025- June 30, 2026)	$	1,555,524
Ledger Above/(Below) Schedule		(2,301)
Average Fee		819
Median Fee		728
Total Reported Gross Revenue Ficsal Year 2026		155,227,979
Accommodations Sales %	1%	1,552,280
Variance to GL		**3,245**
Average Report Gross Income		81,613
Median Report Gross Income		60,000

City of Isle of Palms
Short Term Rentals
Fiscal Year 2025 and 2026 YOY Variance
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Gross Receipts	Count of License Number	Sum of Amount Paid
0-25000	42	23,851.13
25000-50000	-37	(24,672.73)
50000-75000	3	(724.53)
75000-100000	-1	(4,365.78)
100000-125000	42	39,904.64
125000-150000	33	36,247.17
150000-175000	13	15,302.94
175000-200000	6	8,254.27
200000-225000	2	2,572.93
225000-250000	-2	(3,302.79)
250000-275000	5	7,966.23
275000-300000	-7	(10,679.75)
300000-325000	10	18,867.42
325000-350000	0	(1,574.93)
350000-375000	-3	(6,396.20)
375000-400000	1	2,199.50
400000-425000	2	4,475.05
425000-450000	5	12,310.20
500000-525000	-1	(2,961.60)
550000-575000	1	2,832.80
575000-600000	0	9.20
600000-625000	0	(69.00)
625000-650000	0	27.60
475000-500000	-6	(16,404.26)
525000-550000	-2	(5,822.00)
650000-675000	-1	(3,518.20)
675000-700000	-1	(3,591.80)
850000-875000	-1	(4,465.80)
450000-475000	5	12,761.00
725000-750000	2	7,708.00
950000-975000	1	4,866.00
Grand Total	**111**	**111,606.71**
Check ~	-	*(0)*

City of Isle of Palms
Short Term Rentals
License Year 2024 - May 2024 to April 2025
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Row Labels	Count of License Number	Sum of Amount Paid
0-25000	247	117,558.50
25000-50000	441	272,009.31
50000-75000	337	245,084.86
75000-100000	217	184,888.62
100000-125000	113	109,222.56
125000-150000	74	80,334.02
150000-175000	54	65,076.87
175000-200000	30	38,629.66
200000-225000	15	21,002.30
225000-250000	19	29,776.18
250000-275000	13	21,649.69
275000-300000	10	16,468.47
300000-325000	7	13,405.78
325000-350000	6	12,066.44
350000-375000	4	8,396.43
375000-400000	2	4,451.20
400000-425000	4	9,390.12
425000-450000	1	2,487.80
450000-475000	1	2,519.08
475000-500000	3	8,021.91
550000-575000	3	9,099.78
625000-650000	1	3,325.00
650000-675000	1	3,518.20
750000-775000	1	3,985.09
775000-800000	1	4,015.00
Grand Total	**1605**	**1,286,382.87**

Short Term Rental License (May 1, 2024- April 30, 2025)			
General Ledger Balance	July 1, 2024-June 30, 2025	$	1,551,039
Ledger Above/(Below) Schedule			264,656
Average Fee			801
Median Fee			714
Total Reported Gross Revenue License Year 2025			124,355,496
Accommodations Sales %		1%	1,243,555
Variance to GL			307,484
Average Report Gross Income			77,480
Median Report Gross Income			56,994

City of Isle of Palms
Short Term Rentals
License Year 2025 - May 2024 to April 2025
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Row Labels	Count of License Number	Sum of Amount Paid
0-25000	293	138,141.99
25000-50000	532	323,583.77
50000-75000	463	335,910.60
75000-100000	264	224,174.40
100000-125000	168	161,530.51
125000-150000	91	98,256.67
150000-175000	55	66,165.91
175000-200000	35	45,696.16
200000-225000	19	27,630.47
225000-250000	20	31,010.87
250000-275000	15	24,654.77
275000-300000	16	28,427.66
300000-325000	15	28,325.46
325000-350000	5	9,972.56
350000-375000	5	10,488.60
375000-400000	4	8,962.20
400000-425000	5	11,809.45
425000-450000	3	7,408.20
450000-475000	3	7,679.60
475000-500000	4	11,019.26
500000-525000	3	8,512.20
525000-550000	2	5,822.00
550000-575000	1	3,200.80
575000-600000	2	6,282.00
600000-625000	2	6,535.00
625000-650000	1	3,430.80
675000-700000	1	3,591.80
725000-750000	1	3,817.20
850000-875000	1	4,465.80
Grand Total	**2029**	**1,646,506.71**

Short Term Rental License (May 1, 2025- April 30, 2026)			
General Ledger	July 1, 2025-June 30, 2026	$	1,555,524
Ledger Above/(Below) Schedule			(90,982)
Average Fee			811
Median Fee			721
Total Reported Gross Revenue License Year 2026			161,863,076
Accommodations Sales %		1%	1,618,631
Variance to GL			(63,106)
Average Report Gross Income			79,775
Median Report Gross Income			58,333

City of Isle of Palms
Short Term Rentals
License Year - May 2024 to April 2025 - YOY 2024 vs 2025
Distribution of Short Term Licenses by Gross Revenue by Issue Date

Row Labels	Count of License Number	Sum of Amount Paid
0-25000	46	20583.49
25000-50000	91	51574.46
50000-75000	126	90825.74
75000-100000	47	39285.78
100000-125000	55	52307.95
125000-150000	17	17922.65
150000-175000	1	1089.04
175000-200000	5	7066.5
200000-225000	4	6628.17
225000-250000	1	1234.69
250000-275000	2	3005.08
275000-300000	6	11959.19
300000-325000	8	14919.68
325000-350000	-1	-2093.88
350000-375000	1	2092.17
375000-400000	2	4511
400000-425000	1	2419.33
425000-450000	2	4920.4
450000-475000	2	5160.52
475000-500000	1	2997.35
500000-525000	3	8512.2
525000-550000	2	5822
550000-575000	-2	-5898.98
650000-675000	-1	-3518.2
575000-600000	2	6282
750000-775000	-1	-3985.09
600000-625000	2	6535
775000-800000	-1	-4015
625000-650000	0	105.8
675000-700000	1	3591.8
725000-750000	1	3817.2
850000-875000	1	4465.8
Grand Total	**424.00**	**360,123.84**
Check	-	*(0)*

City of Isle of Palms
Short Term Rentals and Business License
License's Year 2024 and 2025

2024 - STR LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts	Total amount
175.00	1	0.00	175
443.04	1	0.00	443
450.00	94	0.00	42,300
472.00	1	0.00	472
472.50	12	0.00	5,670
473.00	1	0.00	473
495.00	3	0.00	1,485
517.50	1	0.00	518
540.00	3	0.00	1,620
567.60	1	0.00	568
585.00	2	0.00	1,170
Grand Total	**120**	**0.00**	**54,893**

2025 - STR LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts	Total amount
175.00	4	0.00	700
450.00	98	0.00	44,100
451.50	5	0.00	2,258
472.50	4	0.00	1,890
495.00	1	0.00	495
540.00	1	0.00	540
Grand Total	**113**	**0.00**	**49,983**

2024 vs 2025 ~ STR LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts	Total amount
175.00	3	0	525
443.04	-1	0	(443)
450.00	4	0	1,800
472.00	-1	0	(472)
472.50	-8	0	(3,780)
473.00	-1	0	(473)
495.00	-2	0	(990)
517.50	-1	0	(518)
540.00	-2	0	(1,080)
567.60	-1	0	(568)
585.00	-2	0	(1,170)
451.50	5	0	2,258
Grand Total	**-7**	**0**	**(4,911)**
check	-	-	-

2024 - BUSINESS LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts
50-100	9	0.00
100-150	19	0.00
150-200	37	0.00
200-250	362	0.00
250-300	14	0.00
350-400	1	0.00
Grand Total	**442**	**0.00**

2025 - BUSINESS LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts
50-100	6	0.00
100-150	7	0.00
150-200	20	0.00
200-250	164	0.00
250-300	33	0.00
300-350	1	0.00
Grand Total	**231**	**0.00**

2024 vs 2025 ~ BUSINESS LICENSES CLAMINIG '0' Zero

Amount Paid ($)	Count of License Number	Sum of Gross Receipts
50-100	-3	0.00
100-150	-12	0.00
150-200	-17	0.00
200-250	-198	0.00
250-300	19	0.00
350-400	-1	0.00
300-350	1	0.00
Grand Total	**-211**	**0.00**
check	-	-

Note: Both Short Term Rentals and Business Licenses both have a base rate. Short Term Rentals $450 and Long Term Rentals $175.
Business Licences base rate varies depending on the license class.

08/07/2026 EMERGENCY PURCHASES AND BUDGETED BETWEEN $10,000 - $25,000

Jul-26

PO/REQ NUMBER	DESCRIPTION	AMOUNT
DEPT FIRE		
VENDOR CODE: 00467 RSFPP OCCUPATIONAL MEDICINE		
APPROVAL LEVEL:		
26-3437	40 ANNUAL PHYSICALS & 4 NEW EMPLOYEE PHYSICAL	19,652.64
VENDOR CODE: 901524 WORK FORGED LLC		
APPROVAL LEVEL:		
26-3442	UPFITTING FOR (2) NEW TRUCKS-QUOTE	11,387.38
DEPT POLICE		
VENDOR CODE: 901481 CAROLINA CUSTOM UPFITTERS		
APPROVAL LEVEL:		
26-3431	UPFITTING FORD PIU X3 UNIT 563	15,587.78
26-3432	UPFITTING FORD PIU X3 UNIT 564	15,587.78
26-3433	UPFITTING FORD PIU X3 UNIT 565	15,587.78
26-3434	FORD F-150 TRUCK UPFITTING UNIT 566	15,587.78
26-3443	UNIT 548 CONVERTED FROM CID UNMARKED TO PATR	6,342.11
TOTAL APPROVAL LEVEL:		68,693.23

SHEALY TRUCK CENTER SALES PROPOSAL

ORDER #

Shealy Truck Center

"QUALITY WITHOUT COMPRIMSE "
Since 1932

CUSTOMER NAME	Isle of Palms 1303 Palm Blvd Isle of Palms, SC 29451	CONDITION	NEW
PHONE	843-886-8956	TAG	PTAG
EMAIL		TAG TRANSFER	NO
FED ID			
INSURANCE CARRIER		Mileage	

DATE July 9, 2026

The undersigned purchaser hereby offers to purchase from you, the Seller, for the state price, the truck(s) described below.

SUBJECT TO THE TERMS AND CONDITIONS SET FORTH ON THE FACE AND REVERSE SIDE HEREOF:

DESCRIPTION

QTY.	YEAR	MAKE	MODEL	TRUCK SERIAL NUMBER		Total
1	2027	Mack	LR	TBD		$413,795.92

FET EXEMPT ITEMS

Amick Equipment Supplied - New Way Sidewinder 31 YD ASL Body Piece Included - $213,334.04		$0.00
		$0.00
		$0.00
		$0.00
State Contract #4400035137 Allowed 5.88% Profit		$13,438.16

THIS PRICING INCLUDES ALL CURRENT MANUFACTURERS MATERIAL AND TRANSPORT SURCHARGES.
FUTURE CHARGES THAT THE MANUFACTURER FUTURE CHARGES THAT THE MANUFACTURER DEEMS NECESSARY
WILL BE PASSED ALONG TO THE CUSTOMER, ALONG WITH APPLICABLE TAXES ON THOSE SURCHARGES.

AS OF JANUARY 18, 2024 THE STATE OF SOUTH CAROLINA NOW REQUIRES SELLING DEALERS TO HANDLE
ALL STATE TAGS, TITLING AND REGISTRATION FEES, WITH THE EXCEPTION OF IRP TAGS..
THOSE FEES WILL BE CALCULATED THROUGH THE DMV SYSTEM AT TIME OF DELIVERY. THERE IS A CLOSING DOC FEE OF $225.

A SIGNED BUYERS ORDER, NON-REFUNDABLE DEPOSIT AND CREDIT APPROVAL REQUIRED PRIOR TO ORDERING THE TRUCK

SHEALY TRUCK CENTER
1340 BLUFF RD. COLUMBIA, SC 29201
P.O. BOX 12027 COLUMBIA, SC 29211
PHONE 800-951-8580 FAX 803-771-4879

SHEALY TRUCK CENTER OF THE PIEDMONT
331 MIDPOINT BLVD DUNCAN, SC 29334
P.O. BOX 940 DUNCAN, SC 29334
PHONE 800-968-4914 FAX 864-968-1171

SUB TOTAL:	$427,234.08
FET:	$0.00
TIRE TAX CREDIT:	$0.00
Titling	$48.00
Closing Fee	$225.00
SC IMF:	$500.00
SUB TOTAL:	$428,007.08
DEPOSIT RECEIVED:	$0.00
DUE AT DELIVERY:	$428,007.08

PRICING BASED OFF QUOTE ID CUSTOMER SIGNATURE BELOW INDICATES APPROVAL OF SPECS ON QUOTE ID

Warranties .THE DISTRUBUTOR AND THE MANUFACTURER MAKE NO WARRANTIES AS TO SAID VEHICLES(S). EXPRESS OR IMPLIED BY LAW, EXCEPT THE MANUFACTURER'S STANDARD VEHICLE WARRANTY, A COPY OF WHICH HAS BEEN DELIVERED TO THE PURCHASER AND WHICH IS INCORPORATED HEREIN BY REFERENCE. THE DISTRIBUTOR AND THE MANUFACTURERE SPECIFICALLY DISCLAMAND IMPLIED WARRANTY OR MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE AND ANY LIABLILTIY FOR CONSEQUENTIAL DAMAGES. **UNLESS OTHERWISE STATE, THIS VEHICLE IS SOLD *AS IS* WITH NO WARRANTY EITHER EXPRESSED OR IMPLIED.**

Jonathan Myers

CUSTOMER SIGNATURE **DATE** **(Shealy's Sales Represtative)**

TERMS AND CONDITIONS

ACCEPTANCE BY DISTRIBUTOR. **Once the Purchase Order is executed by Purchaser and tendered for acceptance by Distributor, it will be binding only upon the execution hereof by Distributor**

FINANCING THROUGH DISTRIBUTOR. **In the event that Distributor provides financing to Purchaser or arranges for financing, purchaser acknowledges that this Purchase Order shall constitute the sole agreement between the parties with respect to the vehicle(s) purchased and the terms and conditions of sale. The {total} of the repayment of any financing shall be included within the documents to be executed in connection with such financing and are not made a part of this Purchase Order except as specifically stated therein.**

WARRANTY BY PURCHASER. **In the event that Purchaser has traded in one or more vehicles in connection with this purchase, Purchaser warrants that such vehicles are free and clear of all liens and/or encumbrances of any nature whatsoever and that Purchaser has good and marketable title to the vehicle(s) at the time of delivery thereof to distributor. Such vehicle(s) is to be delivered to the Distributor in the same condition and appearance in which it was when first inspected by the distributor or its agents or employees. The Distributor, upon the tender of delivery of such trade-in vehicle(s), shall have the right once again to inspect such vehicle(s), and the distributor shall be the sole judge as to its condition, with the right to accept or reject said trade-in vehicle(s) at its option. If such trade-in vehicle(s) is not in a condition and appearance as that existing when first inspected by the Distributor, the distributor shall have the right to revalue the amount of allowance offered for such trade-in vehicle(s), and the total cash purchase price shall be increased accordingly. The Purchaser agrees that the amount of the allowances made upon such trade-in vehicles(s), if any, is to be applied by the Distributor as part payment on the purchase price of the purchased vehicle(s).**

LIMITATION ON LIABILITY. **The Distributor shall not be held responsible for any loss, damage, detention, delay or failure to deliver resulting from any cause which is unavoidable or beyond its reasonable control, including, but not limited to, fire, flood, natural disaster, strike or labor disturbance, accident, vandalism, riot, insurrection, war any order, decree, law or regulation of any court, government or governmental agency, shortage of materials, demand in excess of available supply, failure or interruption of normal transportation or power facilities; AND IN NO EVENT SHALL THE DISTRIBUTOR BE LIABLE FOR CONSEQUENTIAL OR INCIDENTAL DAMAGES INCLUDING, BUT NOT LIMITED TO, LOSS OF INCOME. Receipt of said vehicle(s) by the Purchaser upon delivery shall constitute a waiver of all claims for loss or damage due to delay. In executing this Purchase Order, Purchaser understands that the projected date is based, in part, upon circumstances outside of Distributor's control and is based on a good faith estimate as to such events.**

TITLE RETENTION. **Until such time as the Distributor has received, in full, the entire cash price for the purchased vehicle(s), all title(s) shall remain with Distributor and shall not pass to Purchaser until full payment and, to the extent not inconsistent, Distributor shall retain a security interest in such purchased vehicle(s) equal to the unpaid cash price for said vehicle(s).**

DEFAULT BY PURCHASER. **In the event that the Purchaser shall fail to accept delivery of the vehicle(s) for any reason whatsoever (THIS BEING A NON-CANCELLABLE CONTRACT), Distributor shall have all remedies available at law or in equity including, without limitation, the following**

PURCHASER UNDERSTANDS THAT ITS ORDER OF THE PURCHASED VEHICLE(S) MAY INCLUDE SPECIAL ORDER ITEMS NOT REGULARLY PROVIDED FOR SAID VEHICLE(S). IN SUCH EVENTS, DISTRIBUTORWILL INCUR INCREASED COSTS AND EXPENSES WHICH ARE, THERFORE, RELATED SOLELY TO PURCHASER'S PURCHASE AND FOR WHICH PURCHASER SHALL REMAIN LIABLE IN ALL EVENTS.

INCREASE IN PURCHASER PRICE . **Purchaser agrees that if the cost of labor, materials, accessories or other equipment or component parts increases beyond the basis upon which the price set forth herein was established, the distributor at any time before delivery may give the purchaser written notice of such increase in price, and such increased price shall be the new contract price, unless Purchaser, within ten (10) days thereafter, provides Distributor with written notice of cancellation. This is Purchaser's only right of cancellation. Any such increase in the contract price, pursuant to this provision, however, shall not prevent additional increases, if necessary, under the circumstances set forth herein at any time prior to delivery.**

EXPENSES OF DISTRIBUTOR. **In the event of a breach by Purchaser of any of the terms and conditions of this Purchase Order, the Purchaser shall be liable for all of Distributor's out-of-pocket costs including court costs, expenses and attorneys' fees.**

It is understood and agreed that this Purchase Order sets the parties' entire agreement with respect to the vehicle(s) to be purchased. All previous communications between Purchaser and Distributor, whether verbal or written, with reference to the purchase of the vehicle(s), are hereby abrogated, and Purchaser may not rely upon any such previous communications. Accordingly, Purchaser acknowledges that this Agreement contains the entire and complete understanding between the parties and that no modification of the Agreement shall be binding upon the Distributor unless such modification is in writing, and is agreed to and accepted in writing by an authorized officer or agent of the Distributor.

Sec. 1-10-13. Surplus property, materials and supplies.

(a) All departments of the City shall submit to the Purchasing Agent, at such times and in such form as the Purchasing Agent deems appropriate, reports showing stocks of all supplies which are no longer used or which have become obsolete, worn out or scrapped.

(b) Upon the approval of the Purchasing Agent, surplus stock may be transferred to other offices, departments or agencies of the City.

(c) Upon the approval of the Purchasing Agent, all surplus property, materials, or supplies which have become obsolete, unusable, or unsuitable for public use may be sold, exchanged, or traded in on new supplies.

(d) When the estimated value is $10,000.00 or less, sales may be accomplished by any method that serves the best interest of the City as determined by the Purchasing Agent.

(e) When the estimated value exceeds $10,000.00, sales shall be made to the highest responsible bidder after a properly noticed solicitation of bids/proposals or public auction; provided, however, that property may be sold directly to another governmental agency without bids or public auction upon the approval of the Purchasing Agent.

(f) All proceeds received from such sales shall be paid to the appropriate fund of the City.

(g) Surplus property, materials, or supplies may be donated to another governmental agency or nonprofit entity upon the approval of the Purchasing Agent if the estimated value is $10,000.00 or less or upon the approval of City Council if the estimated value exceeds $10,000.00.

(Ord. No. 2017-01, § 1, 2-28-2017)

Douglas Kerr

From: Dylan Seale <dylan@shopgarage.com>
Sent: Wednesday, July 15, 2026 5:04 PM
To: Craig Oliverius
Cc: Debra Hamilton; Sean Harshaw; Douglas Kerr; Sean Kuester
Subject: Re: 2003/2020 E-One Quint Appraisal | Dylan from Garage

Chief Oliverius,

It was great talking with you today.

As discussed, Garage can facilitate an auction format for your tower.

However, if your goal is to maximize your return above the appraised value, I recommend a Buy Now listing at $350,000. This approach gives purchasing municipalities/departments time to complete their due diligence, schedule virtual/in-person inspections, and obtain board approval at their monthly meetings, which typically results in a stronger sale price.

Buy Now listings have a 10% seller success fee, but tend to generate a higher net return than an auction. If you have any questions about your city's ability to sell through a Buy Now listing, I can connect you with our compliance officer.

As we discussed, if Clarendon County purchases the tower through Garage, there is no success fee since you're already in-touch, and we can still facilitate financing, warranties, payment processing, paperwork, and the overall transaction.

If you'd like to move forward, just send back the signed service agreement and I'll begin coordinating professional photography.

Stay safe,
Dylan

On Wed, Jul 15, 2026 at 3:59 PM Craig Oliverius <coliverius@isleofpalms.gov> wrote:

> Dylan,
>
> Our City would prefer to use Garage through the auction format and set a reserve price of $330,000.00. We estimate the buyer would be able to take possession of Tower 1002 Wednesday December 16th. We need a little flexibility on the date due to the arrival date of our new Ladder truck from Sutphen. How do we proceed?

CITY OF
ISLE
OF
PALMS
South Carolina

Recommendation to Increase Capitalization Threshold from $5,000 to $10,000
August 6, 2026

The purpose of this memo is to recommend increasing the City's capitalization threshold for capital assets from $5,000 to $10,000. This change aligns our financial reporting practices with current federal guidance, reduces administrative burden, and ensures our capital asset records remain meaningful and efficient.

Capital assets are long-lived tangible or intangible items used in operations. Governments set capitalization thresholds to determine which purchases are recorded as capital assets and depreciated over time. Best-practice guidance from the Government Finance Officers Association (GFOA) encourages governments to set thresholds high enough to capture substantially all material asset value while avoiding the cost and effort associated with tracking numerous small-value items.

Recent federal and regulatory developments also support revisiting capitalization thresholds. The Office of Management and Budget increased the federal capitalization threshold for equipment purchased with federal funds from $5,000 to $10,000 effective October 1, 2024, encouraging consistency and reducing the need for dual tracking systems.

This policy change does not increase spending. It affects only how assets are recorded and reported. Fewer items will be capitalized and depreciated, slightly reducing administrative accounting labor and simplifying audit procedures.

I recommend that Council approve increasing the capitalization threshold from $5,000 to $10,000 effective at the start of this fiscal year, July 1, 2026. This change aligns our policies with federal guidance, supports best-practice financial reporting, and improves operational efficiency.

P.O. Box 508 Isle of Palms, South Carolina 29451
(843) 886-6428 Fax (843) 886-8005 www.IOP.net

CHAPTER 10. PURCHASING PROCEDURES[1]

Sec. 1-10-1. Purchasing agent; specified duties.

The City Administrator or City Administrator's designee shall serve as the Purchasing Agent for the City. The Purchasing Agent shall be responsible for and supervise:

(a) The purchase of supplies, materials and equipment and contractual services required by any office, department or agency of the City.

(b) The storage and distribution of all supplies, materials and equipment required by any office, department or agency of the City.

(c) Establishing written specifications, whenever practicable, for supplies, materials and equipment required by any office, department or agency of the City. Such specifications shall be definite and certain.

(d) Maintaining, whenever practicable, a perpetual inventory record of all materials, supplies or equipment stored in storerooms or warehouses.

(e) Obtaining as full and open competition as practical on all purchases, contracts and sales.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-2. Formal contract procedure.

Except as otherwise provided herein, all expenditures exceeding $25,000.00 shall be made by formal written contract. Any expenditure not exceeding the amount of $25,000.00 may be made in accordance with small purchase procedures promulgated by the Purchasing Agent; provided, however, that no contract or purchase shall be subdivided to avoid the requirements of this section.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-3. Approval of expenditures, sales and contract assignments.

(a) Council approval shall be required for the following expenditures, sales and contract assignments:

(1) Unbudgeted expenditures in excess of $10,000.00;

(2) All expenditures in excess of $25,000.00;

(3) All sales of personal property when the estimated value exceeds $10,000.00; and

(4) Assignments of contracts in excess of $10,000.00.

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[1]Editor's note(s)—Ord. No. 2017-01, § 1, adopted Feb. 28, 2017, repealed the former Ch. 10, §§ 1-10-1—1-10-15, and enacted a new Ch. 10 as set out herein. The former Ch. 10 pertained to similar subject matter and derived from Ord. No. 2004-2, § 1(1-10-1—1-10-15), adopted April 27, 2004; Ord. No. 2005-1, § 1, adopted March 22, 2005; and Ord. No. 2013-11, § 1, adopted Oct. 22, 2013.

(b) The Purchasing Agent may authorize the following expenditures, sales and contract assignments without Council approval:

  (1) All expenditures of $10,000.00 or less;

  (2) Purchases of gasoline, which otherwise comply with the terms of this chapter, in amounts not to exceed $25,000.00;

  (3) All sales of personal property when the estimated value is $10,000.00 or less; and

  (4) Assignments of contracts that are $10,000.00 or less.

(c) The Purchasing Agent may also authorize any budgeted expenditure approved in the current fiscal year's budget, where the price does not exceed the budget estimate by more than ten percent (10%), if the total expenditure does not exceed $25,000.00. The Purchasing Agent shall submit a report of the expenditure to City Council which shall be entered in the minutes of Council.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-4. Competitive procurement requirements; exceptions.

(a) *When required.*

  (1) Expenditures of $5,000.00 or less: Competitive procurement is not required for expenditures of $5,000.00 or less if prices are considered by the Purchasing Agent or Department Head to be fair and reasonable.

  (2) Expenditures exceeding $5,000.00: Before any purchases or contracts for supplies, materials, equipment or services exceeding $5,000.00 are made, the Purchasing Agent or Department Head shall give reasonable opportunity for competitive procurement.

    (i) For purchases or contracts in excess of $5,000.00 but not more than $10,000.00, the Purchasing Agent or Department Head shall obtain either verbal or written competitive price quotes from at least two (2) vendors, unless only one (1) vendor is available. Informal quotes may be accepted verbally or via email, provided that the Purchasing Agent or Department Head retains appropriate documentation consisting of the name of the vendor, price quote, name of vendor's representative providing the quote, and the date of quote.

    (ii) For purchases or contracts in excess of $10,000.00 but not more than $25,000.00, the Purchasing Agent or Department Head shall obtain at least three (3) informal written bids, unless three (3) vendors are not available. Informal written bids may be accepted via email.

    (iii) Purchases or contracts in excess of $25,000.00 shall be awarded pursuant to the formal competitive sealed bidding or competitive sealed proposals methods as provided in section 1-10-5, unless otherwise provided in this chapter.

  (3) No contract or purchase shall be subdivided to avoid the competitive procurement requirements of this section.

  (4) The Purchasing Agent or City Council has the authority to cancel a request for bids or proposals or other solicitation, and to reject any or all bids or proposals in whole or in part, and to waive informalities or irregularities in bids or proposals received when it is determined to be in the best interest of the City.

(b) *Exceptions.*

  (1) ~~In the event of any emergency affecting the public welfare, health or safety, the competitive procurement requirements of this section shall not apply. A full report of any emergency purchase shall~~

~~be filed by the Purchasing Agent with City Council and shall be entered in the minutes of Council.~~ The approval requirements set forth in section 1-10-3 shall apply to the expenditures listed in each exception herein; provided, however, that City Council approval shall not be required for emergency purchases pursuant this section (b) (2). ….. (Note: combined section (1), (8), (9) as discussed).

(2) In the event of any emergency affecting the public welfare, health or safety, the competitive procurement requirements of this section shall not apply. A full report of any emergency purchase, including determination and the basis of the emergency, shall be filed by the Purchasing Agent with City Council and shall be entered in the minutes of Council.

(3~~2~~) The competitive procurement requirements of this section may~~shall~~ not apply to the procurement of professional services where the person employed is customarily employed on a fee basis ~~rather than by competitive bidding~~ such as legal, medical, ~~consulting,~~ appraiser, auditor or accounting services. ~~The Purchasing Agent may secure professional services by direct negotiation and selection, taking into account the type of services required, the proximity (location) of the professional providing the services, the capability of the professional to produce the required service within a reasonable time, past performance, and the ability to meet budget requirements.~~ Nothing herein shall be deemed to prohibit the City from using competitive procurement procedures for professional services if City Council determines it is in the best interests of the City.

(4~~3~~) The following types of expenditures are exempt from the competitive procurement requirements of this section:

(i) Utilities including gas, electric, water and sewer;

(ii) ~~Information technology;~~

(iii) Maintenance and repairs to vehicles, machinery or equipment necessary in providing an essential City service;

(iv) Maintenance or service contracts which are made with the manufacturer or authorized service agent;

(v) Replacement parts of existing equipment supplied by the original equipment manufacturer or authorized dealer;

(vi) ~~Routine, recurring purchases (e.g., office supplies);~~

(vii) ~~Works of art and holiday decorations for public display;~~

(viii) ~~Competitive online bidding, including, but not limited to, reverse auctions.~~

(ix) ~~Corrective work necessary for repairing or replacing faulty or defective workmanship, design or materials, as determined by the Purchasing Agent.~~

(5~~4~~) An expenditure may be made without competitive procurement when the Purchasing Agent reasonably determines that there is only one (1) qualified source for the required goods or services, or that a particular source has a unique ability or knowledge with respect to the required goods or services, or when there is only one (1) source which is compatible with existing equipment, software, systems, or services and the Purchasing Agent sets forth such determination and the basis therefor in a written statement submitted to City Council and entered in the minutes of Council.

(6~~5~~) ~~An expenditure may be made without competitive procurement when an item is required for trial use or testing. The Purchasing Agent shall set forth such determination and the basis therefor in a written statement submitted to City Council and entered in the minutes of Council.~~ (Note: never used).

(7~~6~~) The Purchasing Agent may obtain goods and services from an awarded bidder in a competitive bidding process utilized within the preceding twelve (12) months by another political subdivision of the state for substantially the same goods or services when the Purchasing Agent has good reason to believe that the awarded bidder is the lowest qualified bidder at the time the City obtains such goods and services.

(8~~7~~) Competitive procurement shall not be required for goods and services purchased through a state contract awarded by the purchasing division of the State of South Carolina, or when an item that is equivalent or superior to a state contract item is purchased at a price equal to or less than the state contract price.

~~(8) An expenditure may be made without competitive procurement when it is determined by the Purchasing Agent that the expenditure is critical to the City and time does not permit for solicitation or resolicitation in accordance with the procedures set forth in this chapter. The Purchasing Agent shall set forth such determination and the basis therefor in a written statement submitted to City Council and entered in the minutes of Council.~~ (Note: combined with 1, 9)

~~(9) The approval requirements set forth in section 1-10-3 shall apply to the expenditures listed in each exception hereinabove; provided, however, that City Council approval shall not be required for emergency purchases pursuant to paragraph (b)(1) of this section.~~ (Note: combined with 1, 8)

(Ord. No. 2017-01, § 1, 2-28-2017; Ord. No. 2018-12, §§ 1—3, 7-24-2018)

Sec. 1-10-5. Methods of source selection.

(a) *Definitions.*

(1) *Request for information (RFI)* shall mean an informal request for information on potential vendors or service providers to determine what products and services are available and the capabilities of the vendors/providers in terms of offerings and strengths for the purpose of developing a future procurement process, developing strategy, and/or building a database. The RFI is not a procurement method and does not result directly in the award of a contract. In the event that sufficient information is received, the City may, but is not obligated to, initiate a competitive bidding opportunity. No contractual obligation whatsoever on behalf of the City shall arise from the RFI process.

(2) *Request for bids (RFB)* shall mean a formal request to prospective vendors soliciting price quotations or bids.

(3) *Request for proposals (RFP)* shall mean a formal solicitation for proposals based on a generalized scope of work with contract award to the responsible person(s) submitting the most advantageous and responsive proposal.

(4) *Request for qualifications (RFQ)* shall mean a formal solicitation for professional/technical capabilities.

(b) *Request for information (RFI).* A request for information may be used prior to the issuance of a request for bids (RFB), request for proposals (RFP), or request for qualifications (RFQ) for any contract for City improvements, materials, equipment, or services costing more than $25,000.00, if requested by City Council.

(c) *Competitive sealed bidding.*

(1) *Conditions for use.* Except as otherwise provided in this chapter, all contracts for City improvements, materials, equipment, or services costing more than $25,000.00 shall be awarded by competitive sealed bidding.

(2) *Request for bids (RFB).* A request for bids shall be issued and shall include a purchase description, and all contractual terms and conditions applicable to the procurement.

(3) *Public notice.* Public notice of the invitation for bids shall be published in a newspaper of general circulation in the City and on the City's website at least five (5) days before the last day set for receipt

of bids. The newspaper notice required herein shall include a general description of the articles or services to be purchased, state where bid forms and specifications may be secured, and the time and place for opening of sealed bids. In the event that, after advertising as aforesaid, no bids are received, the Purchasing Agent shall, with approval of the City Council, solicit bids by mail, telephone, newspaper, posting on the City's website, or by any other reasonable manner to secure responsible bidders.

(4) *Sealing.* Bids shall be submitted to the Purchasing Agent securely sealed in an envelope, and shall be identified on the envelope in accordance with bid instructions.

(5) *Opening.* Bids shall be opened in public in the presence of one (1) or more witnesses at the time and place stated in the public notices.

(6) *Tabulation.* A tabulation of all bids received shall be available for public inspection.

(7) *Rejection of bids.* The Purchasing Agent or City Council has the authority to reject all bids, parts of all bids, or all bids for any one (1) or more supplies or contractual services included in the proposed contract.

(8) *Bidders in default to City.* The Purchasing Agent shall not accept the bid of a vendor or contractor who is delinquent in the payment of taxes, licenses, or other monies due to the City.

(9) *Right to waiver.* The City has the right, but not the obligation, to waive informalities or irregularities in a bid received and allow the bid to be considered.

(10) *Bid instructions.* Bid instructions shall be prepared or approved by the Purchasing Agent. In the event of a conflict between the bid instructions and this chapter, the provisions of this chapter shall control.

(11) *Pre-qualification.* When it is considered impracticable to initially prepare a purchase description to support an award based on price, an invitation for proposals may be issued requesting the submission of unpriced offers to be followed by an invitation for bids complete with cost and pricing information limited to those bidders whose offers have been qualified under the criteria set forth in the first solicitation.

(12) *Award.* Contracts shall be awarded to the lowest responsible bidder. In determining the lowest responsible bidder, in addition to price, the Purchasing Agent and City Council shall consider:

   (i) The ability, capacity and skill of the bidder to perform the contract or provide the service required;

   (ii) Whether the bidder can perform the contract or provide the service promptly, or within the time specified, without delay or interference;

   (iii) The character, integrity, reputation, judgment, experience and efficiency of the bidder;

   (iv) The quality of performance of previous contracts or services;

   (v) The previous and existing compliance by the bidder with laws and ordinances relating to the contracts or services;

   (vi) The sufficiency of the financial resources and ability of the bidder to perform the contract or provide the service;

   (vii) The quality, availability and adaptability of the supplies or contractual services to the particular use required;

   (viii) The ability of the bidder to provide future maintenance and service for the use of the subject of the contract;

   (ix) The number and scope of conditions attached to the bid;

(x) The ability of the bidder to meet the specifications or to offer an acceptable alternative equivalent.

(13) *Award to other than low bidder.* When the award is not given to the lowest bidder, a full and complete statement of the reasons for same shall be prepared or approved by the Purchasing Agent, filed with the documents relating to the transaction, and held for a period of not less than three (3) years.

(14) *Tie bids.* If two (2) or more bidders submit the low bid, quality and service being equal, the contract shall be awarded to the local bidder. If two (2) or more of such bids are submitted by local bidders, the contract shall be awarded to one (1) of the local bidders by drawing lots in public. If local bidders are not involved in the tie bids, the Purchasing Agent shall award the contract to one (1) of the outside tie bidders by drawing lots in public.

(15) *Bid deposits.* The Purchasing Agent or City Council shall have the authority to require a bid deposit, which shall be prescribed in the public notices inviting sealed bids. Upon entering into a contract, bidders shall be entitled to return of a required bid deposit. The City shall retain a successful bidder's bid deposit upon failure of bidder to enter into a contract within thirty (30) days after the award; provided, however, that the City Council, in its sole discretion, may waive this forfeiture.

(16) *Performance bonds.* The Purchasing Agent or City Council shall have the authority to require a performance bond before entering into a contract, in such form and amount as the Purchasing Agent or City Council deems reasonably necessary to protect the best interest of the City. The requirement of a performance bond shall be stated in any bid instructions.

(17) *Payment bond/labor and material bond.* The Purchasing Agent or City Council may require a payment bond and labor and material bond, before entering into a contract, in such form and amount as the Purchasing Agent deems reasonably necessary to protect the best interest of the City. The requirements of such bonds shall be stated in any bid instructions.

(18) *Negotiations authorized.*

(i) Generally, sealed bids are not negotiated, but in the event that all bids are rejected because of the amount of the bid, the Purchasing Agent is authorized in situations where the City's best interest precludes resolicitation of bids of a reduced scope, to negotiate an adjustment in the bid price of the lowest responsible bidder, including changing the bid specifications, in order to bring the bid within the amount of funds deemed by the Purchasing Agent or City Council to be available for the contract. If such negotiations are unsuccessful, the Purchasing Agent is authorized to enter into new negotiations with the next lowest responsible bidder, and likewise the third and sequential bidders until a bid price acceptable to the City is obtained. If the Purchasing Agent is unsuccessful in the first round of negotiations, negotiations may be reopened with any bidder with whom negotiations have occurred. If a contract is still not able to be negotiated, the scope of the request for bids may be changed in an effort to reduce the cost to a fair, reasonable and acceptable amount and all responsive bidders must be allowed to submit their best and final offers/bids.

(ii) When all bids received are rejected and are not successfully negotiated as provided by subsection (ii) of this section and it is determined by the Purchasing Agent or City Council that time or other circumstances will not permit the delay required to resolicit competitive sealed bids, a contract may be negotiated provided that:

1. Each responsible bidder who submitted a bid under the original solicitation is notified of the determination and is given reasonable opportunity to negotiate;

2. The negotiated price is lower than the lowest rejected bid by any responsible and responsive bidder under the original solicitation; and

3. The negotiated price is the lowest negotiated price offered by any responsible and responsive bidder.

(d) *Competitive sealed proposals.*

(1) *Conditions for use.* When the Purchasing Agent determines in writing that the use of competitive sealed bidding is either not practicable or not advantageous to the City, a contract for City improvements, materials, equipment, or services costing more than $25,000.00 may be awarded by competitive sealed proposals.

(2) *Request for proposals (RFP).* Proposals shall be solicited through a formal request for proposals.

(3) *Public notice.* Public notice of the request for proposals shall be given in the same manner as provided for competitive sealed bidding.

(4) *Sealing.* Proposals shall be submitted to the Purchasing Agent securely sealed in an envelope, and shall be identified on the envelope in accordance with the instructions in the request for proposals.

(5) *Proposal opening.* Proposals shall be publicly opened in the presence of one (1) or more witnesses at the time and place stated in the public notices. Only the names of the offerors shall be disclosed at the proposal opening. Contents of competing offerors shall not be disclosed during the process of review and discussions. Proposals shall be for public inspection after contract award. Proprietary or confidential information marked as such in each proposal shall not be disclosed without written consent of the offeror. Late proposals shall neither be opened nor considered for award; however, the name and address of the late offeror and the time of attempted delivery shall be recorded wherever practicable.

(6) *Rejection of bids.* The Purchasing Agent or City Council has the authority to reject all proposals, parts of all proposals, or all proposals for any one (1) or more supplies or contractual services included in the proposed contract.

(7) *Bidders in default to City.* The Purchasing Agent shall not accept the proposal of a vendor or contractor who is delinquent in the payment of taxes, licenses, or other monies due to the City.

(8) *Right to waiver.* The City has the right, but not the obligation, to waive informalities or irregularities in a proposal received and allow the proposal to be considered.

(9) *Discussion with responsible offerors and revisions to proposals.* As provided in the request for proposals, discussions may be conducted with responsible offerors who submit proposals determined to be reasonably susceptible of being selected for award for the purpose of clarification to assure full understanding of, and responsiveness to, the solicitation requirements. Offerors shall be accorded fair and equal treatment with respect to any opportunity for discussion and revision of proposals, and such revisions may be permitted after submissions and prior to award for the purpose of obtaining best and final offers. In conducting discussions, there shall be no disclosure of any information derived from proposals submitted by competing offerors.

(10) *Evaluation factors.* The request for proposals shall state the evaluation factors and, if necessary, the relative importance of price and of each other evaluation factor.

(11) *Negotiations with preferred offeror.* After proposals have been evaluated, negotiations may be held with the preferred offeror in an effort to reach terms advantageous to the City. Notwithstanding this provision, requests for proposals may incorporate contract terms to which all offerors shall be expected to adhere.

(12) *Award.* Award shall be made to the responsible offeror whose proposal is determined in writing to be most advantageous to the City taking into consideration the evaluation factors set forth in the request

for proposals and any addenda thereto. No other factors or criteria shall be used in the evaluation. The contract file shall contain the basis on which the award is made.

(13) *Performance bonds.* The Purchasing Agent or City Council shall have the authority to require a performance bond before entering into a contract, in such form and amount as the Purchasing Agent or City Council deems reasonably necessary to protect the best interest of the City. The requirement of a performance bond shall be stated in the request for proposal.

(14) *Payment bond/labor and material bond.* The Purchasing Agent or City Council may require a payment bond and labor and material bond, before entering into a contract, in such form and amount as the Purchasing Agent deems reasonably necessary to protect the best interest of the City. The requirements of such bonds shall be stated in the request for proposal.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-6. Construction contracting.

(a) The Purchasing Agent may recommend the appropriate method of construction contracting for a particular project. In determining which method to recommend, the Purchasing Agent shall consider the City's requirements, the scope of the project, its resources, and the potential contractor's capabilities.

(b) City Council finds that certain non-traditional means of public construction project management, such as construction management services, design-build services, or turnkey management services, can be in the best interests of the City in certain circumstances. Such services allow for the selection of a single business to perform and manage the complete design and construction of a project. Therefore, the following methods may be employed under the following circumstances:

(1) The Purchasing Agent shall have the discretion to use construction management services, design-build services, or turnkey management services as alternatives for construction contracting administration. In exercising such discretion, the Purchasing Agent shall consider the method which, in the Purchasing Agent's discretion, is the most advantageous to the City and will result in the most timely, economical, and successful completion of the construction project.

(2) If the Purchasing Agent determines that the use of construction management services, design-build services or turnkey management services is the most advantageous means of securing the construction contracting administration as set forth in paragraph (b)(1) of this section, and the amount of services to be secured thereby is anticipated to exceed $500,000.00, the selection of the method of construction contracting administration shall be submitted for review to the Ways and Means Committee of City Council. Within fifteen (15) days after notice of such review, an interested party shall submit to the Ways and Means Committee written comments which set forth the position of the party with respect to the decision as to which construction contracting method to use. At the next meeting of the Committee, which shall not occur until after at least fifteen (15) days following notice of such review, those who submitted comments may address the Committee. Following the meeting of the Committee, if City Council does not reject the selection of this method, the construction contracting administration shall be secured in the manner set forth in paragraph (b)(3) of this section.

(3) The City shall use the competitive sealed proposal method set forth in this chapter for the purposes of procuring construction management services, design build services, or turnkey management services or any other similar type of construction management contract. The Purchasing Agent may retain outside consulting services to prepare such requests for proposals. The request for proposals for any of these services shall set forth the criteria which the City will be using to select the successful proposal.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-7. Architect-engineering services.

(a) *Definition.* As used in this section "architect-engineering services" shall mean those professional services associated with the practice of architecture, professional engineering, landscape architecture, and interior design pertaining to construction, as defined by the laws of this State, as well as incidental services that members of these professions and those in their employ may logically or justifiably perform, including studies, investigations, surveys, evaluations, consultations, planning, programming conceptual designs, plans and specifications, cost estimates, inspections, shop drawing reviews, sample recommendations, preparation of operating and maintenance manuals, and other related services.

(b) *Request for qualifications (RFQ).* Contracts shall be awarded by request for qualifications for architect-engineering services.

(c) *Public announcement.* It is the policy of the City to publicly announce all requirements for architect-engineering services through a request for qualifications and to negotiate such contracts on the basis of demonstrated competence and qualification at fair and reasonable prices. In the procurement of such services, the Purchasing Agent shall request firms to submit a statement of qualifications and performance data.

(d) *Selection process.* When practicable, the Purchasing Agent shall conduct discussions with no less than three (3) firms regarding the contract and shall select from among them no less than three (3) of the firms deemed most qualified to provide the required services. The selection shall be made in order of preference, based on criteria established by the Purchasing Agent.

(e) *Negotiation.* The Purchasing Agent shall negotiate a contract with the highest qualified firm for architect-engineering services at a compensation which is considered to be fair and reasonable to the City. In making this decision, the Purchasing Agent shall take into account the established value, the scope, the complexity, and the professional nature of the services to be rendered. If a satisfactory contract cannot be negotiated with the firm considered to be most qualified, negotiations with that firm shall be formally terminated. The Purchasing Agent shall then undertake negotiations with the second most qualified firm. Failing accord with the second most qualified firm, the Purchasing Agent shall formally terminate negotiations. The Purchasing Agent shall then undertake negotiations with the third most qualified firm. Should the Purchasing Agent be unable to negotiate a contract with any of the selected firms, the Purchasing Agent shall select additional firms in order of their competence and qualifications, and the Purchasing Agent shall continue negotiations in accordance with this section until an agreement is reached unless it is determined by the Purchasing Agent that in the best interests of the City, the process should be terminated or modified.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-8. Multi-term contracts.

Unless otherwise provided by law, a contract for supplies or services may be entered into for a period of up to 5 years, unless a longer term is determined to be in the best interest of the City by a majority of council, ~~any period of time deemed to be in the best interest of the City~~, provided the term of the contract and conditions of renewal or extension, if any, are included in the original solicitation and funds are available for the first fiscal period at the time of contracting. When funds are not appropriated or otherwise made available to support continuation of performance in a subsequent fiscal period, the contract shall be canceled with no penalty to the City and such condition shall be included as a provision of the multi-term contract.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-9. Additional projects completed under existing contract terms.

Contracts may be awarded on projects without additional open competition and formal solicitation when:

(a) The Purchasing Agent determines that it is a like and similar project to a project under a current contract which was the subject of open competition and formal solicitation by competitive sealed bidding or request for proposals, or was entered into by sole source in accordance with this chapter; and

(b) The Purchasing Agent determines that it is the method most practicable and advantageous to the City; and

(c) The Purchasing Agent determines that the project and scope of the project were identified with reasonable certainty in previous open competition or formal solicitation to ensure fair notice of potential additional work being the subject of the competition or solicitation and that there was fair competition to potential contractors; and

(d) The Purchasing Agent sets forth such determination and the basis therefor in a written statement submitted to City Council and entered in the minutes of Council.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-10. Appeals.

Any actual or prospective bidder, offeror, contractor or subcontractor who is aggrieved in connection with the solicitation or award of a contract may appeal the award to the City Council. The appeal, setting forth the grievance, shall be submitted in writing to the Purchasing Agent within fifteen (15) days after such aggrieved person knew or should have known of the facts giving rise thereto.

(a) *Hearing.* City Council shall convene and shall review and hear comments from the appellant and any other party intervening. The City Council's authority shall be rendered in a manner consistent with this chapter.

(b) *Decision.* The Purchasing Agent shall give written notice of City Council's decision to the appellant within twenty (20) days of the rendering of the decision. City Council's decision shall state the reasons for the action taken.

(c) *Finality of decision.* A decision rendered herein is considered final and conclusive. Such a decision is the final administrative review and the decision of the City which can be appealed to the County Court of Common Pleas.

(d) *Limitation of damages; reimbursement for reasonable costs.* If an aggrieved bidder demonstrates to City Council, by a preponderance of the evidence, that such bidder should have been awarded a contract pursuant to this chapter, but was not, then such bidder may petition City Council for reimbursement of its actual costs, not to exceed $5,000.00, incurred in connection with the solicitation, including bid preparation, which shall be such bidder's sole remedy at law or in equity for City's failure to award the contract to the bidder. Upon receipt of such petition, City Council may order the computation of a reasonable reimbursement amount and make such reimbursement as it deems equitable, including reimbursement of bid preparation costs, not to exceed the sum of $5,000.00.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-11. Materials testing.

The Purchasing Agent shall have the authority to require chemical and physical tests of samples submitted with bids and samples of deliveries which are reasonably necessary to determine their quality and conformance with the specifications. In the performance of such tests, the Purchasing Agent shall have the authority to make use of laboratory facilities of any agency of the City or any outside laboratory.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-12. Financial interest of city officials and employees prohibited.

No member of City Council or any officer or employee of the City shall have a financial interest in any contract or in the sale to the City or to a contractor supplying the City of any land, material, supplies or services. Strict compliance with S.C. Code 1976, §§ 5-7-130 and 5-21-30 is required of all City officials and employees. Any violation of this section with the knowledge express or implied of the person or corporation contracting with the City shall render the contract voidable by the Purchasing Agent or City Council. All Councilmembers and City officials shall also comply with all applicable state ethics laws regarding such contracts. This section is not intended to prohibit the award of contracts to City employees at public auction for the sale of City personal property or surplus supplies which have become obsolete, unusable or unsuitable for public use, provided that such sales are conducted in accordance with the conditions and requirements set forth in the City personnel manual and in conformance with the provisions of this chapter.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-13. Surplus property, materials and supplies.

(a) All departments of the City shall submit to the Purchasing Agent, at such times and in such form as the Purchasing Agent deems appropriate, reports showing stocks of all supplies which are no longer used or which have become obsolete, worn out or scrapped.

(b) Upon the approval of the Purchasing Agent, surplus stock may be transferred to other offices, departments or agencies of the City.

(c) Upon the approval of the Purchasing Agent, all surplus property, materials, or supplies which have become obsolete, unusable, or unsuitable for public use may be sold, exchanged, or traded in on new supplies.

(d) When the estimated value is $10,000.00 or less, sales may be accomplished by any method that serves the best interest of the City as determined by the Purchasing Agent.

(e) When the estimated value exceeds $10,000.00, sales shall be made to the highest responsible bidder after a properly noticed solicitation of bids/proposals or public auction; provided, however, that property may be sold directly to another governmental agency without bids or public auction upon the approval of the Purchasing Agent.

(f) All proceeds received from such sales shall be paid to the appropriate fund of the City.

(g) Surplus property, materials, or supplies may be donated to another governmental agency or nonprofit entity upon the approval of the Purchasing Agent if the estimated value is $10,000.00 or less or upon the approval of City Council if the estimated value exceeds $10,000.00.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-14. Seized assets and unclaimed properties.

All seized assets and unclaimed properties, including, but not limited to, cars, bicycles, jewelry and other miscellaneous items, shall be disposed of in one (1) of the following procedures, subject to the approval of the Chief of Police or the Chief's designee, and in accordance with state law and the general orders and protocols established by the Police Department:

(a) The City may place the property within the regular operating inventory of the City for use by the City.

(b) When the estimated value is $10,000.00 or less, sales may be accomplished by any method that serves the best interest of the City as determined by the Purchasing Agent.

(c) When the estimated value exceeds $10,000.00, sales shall be made to the highest responsible bidder after a properly noticed solicitation of bids/proposals or public auction; provided, however, that property may be sold directly to another governmental agency without bids or public auction upon the approval of the Purchasing Agent.

(d) All proceeds from such sales shall be paid to the appropriate fund of the City.

(e) The property may be donated to another governmental agency or nonprofit entity upon the approval of the Purchasing Agent if the estimated value is $10,000.00 or less or upon the approval of City Council if the estimated value exceeds $10,000.00.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-15. Gifts and rebates.

The Purchasing Agent and every other officer and employee of the City are expressly prohibited from accepting, directly or indirectly, from any person to which any purchase order or contract is, or might be awarded, any rebate, gift, money, or anything of value whatsoever, except where given for the use and benefit of the City.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-16. Cooperative and intergovernmental purchasing.

The Purchasing Agent shall have the authority to join with other governmental units in cooperative purchasing plans and to enter into purchase contracts with other governmental units without the formality of publication and receiving competitive bids as otherwise required in this chapter when the best interest of the City would be served thereby.

(Ord. No. 2017-01, § 1, 2-28-2017; Ord. No. 2018-12, § 4, 7-24-2018)

Sec. 1-10-17. Compliance with federal requirements; compliance with disbursement and management requirements of financing documents.

Where a procurement involves the expenditure of federal assistance or contract funds, the Purchasing Agent shall comply with such federal law and authorized regulations which are mandatorily applicable, and which are not presently reflected in this chapter. Notwithstanding where requirements within this chapter are more restrictive, such federal requirements shall be followed.

Where a procurement involves the expenditure of funds, which are the proceeds of bonds or certificates of participation, or other financing instruments or documents, the Purchasing Agent shall comply with the terms of such financing as they relate to the disbursement of funds and/or management of projects, insofar as such terms are mandatorily applicable and which are not presently reflected in this article. Notwithstanding where requirements within this chapter are more restrictive, such financing requirements shall be followed.

(Ord. No. 2017-01, § 1, 2-28-2017)

Sec. 1-10-18. Real property transactions.

(a) The following rules shall apply to the purchase and sale of City-owned real property:

  (1) The City shall sell, contract to sell, acquire by purchase, exchange or gift, real property only upon approval of City Council. At least one (1) appraisal by a certified appraiser shall be received.

  (2) A public hearing may be held at the discretion of City Council, after reasonable public notice, prior to final Council action being taken to sell or contract to sell real property owned by the City. Sale of real property may not occur until approval of an ordinance upon second reading.

  (3) Subject to paragraph (5) below, the sale or other disposal of real property owned by the City shall be made pursuant to the request for proposals method.

  (4) Notwithstanding paragraph (1) above, the exchange of real property is to be permitted only after appraisal of both properties by two (2) certified appraisers, unless both the parties agree in writing to accept the appraisal results of one (1) certified appraiser.

  (5) City Council shall retain the authority to determine an appropriate alternative method for offering any City-owned real property for sale.

(b) The following rules shall apply to the lease of real property by the City:

  (1) Subject to paragraph (3) below, the City shall contract to lease or sublease real property, or contract to lease real property owned by the City, only upon approval of City Council.

  (2) The request for proposals method may be used for the lease of real property owned by the City if City Council determines it is in the best interests of the City; provided, however, that renewals or amendments of existing leases shall not be subject to the request for proposals method.

  (3) A public hearing may be held at the discretion of City Council, after reasonable public notice, prior to final Council action being taken to contract to lease real property owned by the City. Lease of City-owned real property may not occur until approval of an ordinance upon second reading.

(Ord. No. 2017-01, § 1, 2-28-2017)

Cost Savings Realized To Date for FY 27- **$58,950.00**

Information Technology (IT)

- Potential savings of approximately $39,950 in FY27*
- *May change pending results of Managed IT RFP

Insurance

- Per the recent update at Admin committee approximately $19,000 in savings from SC Muni Insurance and Risk Fund policy
- There are other insurance sub-accounts still to be examined

Additional Recommendations:

- Embrace pruning as routine business practice in all accounts
- Consider recompete of high dollar sub-accounts in all accounts. Multiple services already identified in IT and Insurance

City of Isle of Palms, SC
Insurance Expense Summary by Fund
FY2026

Vendors	Capital Projects Fund	Fire Department 1% Fund	General Fund	Marina Enterprise Fund	Municipal Accomodation Fee Fund	State Accomodation Tax fund	Grand Total
AFLAC		12,559.65					12,559.65
AMERICAN BANKERS INSURANCE FLOOD			8,002.00				8,002.00
CREATIVE BILLING SOLUTIONS		13,406.15					13,406.15
EMPLOYEE CONTRIBUTION			(1,069,086.17)				(1,069,086.17)
FD 1% CANCER POLICY EMPLOYEE CONTRIBUTION		(1,193.39)					(1,193.39)
INSURANCE REIMBURSEMENT			(7,417.45)				(7,417.45)
MARITIME INSURANCE INT'L., INC.	49,832.72			223,371.68			273,204.40
NFP PROPERTY & CASUALTY SEVICES, IN			10,348.80				10,348.80
SC MUNI INSURANCE & RISK FINANCING			526,032.91	40,774.66	2,550.48	4,961.14	574,319.19
SC MUNICIPAL INSURANCE TRUST			424,108.72				424,108.72
SC PEBA HEALTH INSURANCE			1,170,391.82				1,170,391.82
WORKERS COMPENSATION CREDIT			(15,548.98)				(15,548.98)
WRIGHT NATIONAL FLOOD INS. CO.			36,269.00			4,277.00	40,546.00
Grand Total	**49,832.72**	**24,772.41**	**1,083,100.65**	**264,146.34**	**2,550.48**	**9,238.14**	**1,433,640.74**

DEPARTMENT REVENUE AND EXPENDITURE REPORT FOR CITY OF ISLE OF PALMS

6/17/2026

Continue
OTP
Cancel
Possible Target (***)
Above 10K

Vendors	Explanation	Grand Total
VC3, INC.	IT Management	296624.54
CHARLESTON COUNTY	Quarterly Radio Fee	59708
SEGRA (***)	Phone & Internet	57464.22
VERIZON WIRELESS	Phones	20840.74
CHARLESTON COUNTY CONSOLIDATED 911	911 Dispatch and Interagency Network Fees	18483.03
BS&A SOFTWARE (***)	Price increase with cloud migration	18013
COMCAST CABLE (***)	Comcast services support: Marina Camera, Connector Camera, Station 2 Internet (?), Station 1 Internet (?), Pier Camera, Palm + Connector Intersection Camera	17697.04
VECTOR SOLUTIONS	Scheduling software FD	14453.23
VERMONT SYSTEMS, INC.	Rectrac	13047.85
T-MOBILE	Phones	12626.24
SYNERION	New timeclock software	11839.5
AMAZON.COM	Office Supplies & IT alternative	8788.33
AXON ENTERPRISE, INC.	Body Camera Software, fleet cameras and drone	5575.73
ADOBE.COM	PDF reading and manipulation software	5384.58
LEXIPOL		5380.47
NEOGOV	Onboarding Portal	5254.89
FIRST ARRIVING	Mission assurance/ Operational Readiness Soft	4969.81
END2END PUBLIC SAFETY (ADD from 2025)	(LAWTRAK) Paid through DEC 26 then we move	4589
IWORQ SYSTEMS	Drainage and Infrastructure Software	4400
IMAGE TREND INC.	RMS for FD	4051.69
SKYLINE TECHNOLOGY SOLUTIONS		3893.4
MOTOROLA, INC	TDMA Flash Upgrades	3884.76
DIVERSE COMPUTING, INC.	Nationl Criminal Database for PD	3270
DIESEL LAPTOPS, LLC	Computer Purchase	3174.83
JOSHUA UYS	Reimbursement	2723.91
SONITROL SECURITY SYSTEMS	Security monitoring	2714.03
RCL BS&A BUILDING MODULE ON-TRAINING	IT Training Cost	2200
MICROSOFT	Computer Purchase	2147.26
SURVEYMONKEY.COM		1818.12
ROK BROTHERS INC.	Cradle point software for MDTs	1792.77
FLEXSPACE 360 LLC	Cabling work order	1552.95
GEOTHINQ	Drainage Software	1490
ADP PAYROLL PROCESS FEES	Payroll Test and Experimentation	1332.42
NETCERTPRO	Camera system service for PD, REC, PW	1263.87
GUARDIAN ALLIANCE TECHNOLOGIES, INC	Background Checking Service for PD	1230
DELL	IT alternativfe	1143.4
SMARTSHEET INC. (ADD FROM 2025)	Task Tracking and Project Management Tool	1137.96
HPS / HARRISON PRODUCTION SERVICES	Repair to AV System council chambers	1058.85
IDI	Investigative tool used by detectives	886.73
CIVICPLUS, LLC	Municode	820.17
NEWEGG BUSINESS	Computer Purchase	766.1
HUBER & ASSOCIATES, INC.	Old PD RMS. Have to keep service due to expunge	750
BEST BUY	Office Supplies & IT alternative	654.98
LEXIS NEXIS	Legal, public records, investigative, and risk information service. Maintains the community crime map. Important to maintain.	654
OFFICE DEPOT - Corporate Account	Office Supplies & IT alternativfe	645.02
BRITE	Ticket Printers for PD cruisers; state contract	614.76
CHAT GPT (ADD FROM 2025(	Used by staff for efficiency in research and product development.	440.8
GLOBALSTAR USA		429.92
MINT MOBILE	Phone Service	399.92
CANVA	Used to support primarily Facebook page/ post c	367.9
ELLIPSE SECURITY (ADD from 2025)	Security monitoring system for City Hall (Hard drive)	314
ID WHOLESALER	Hard copy forms / ID card bodies needed for ID c	261.47
THE FMRT GROUP	Technology fee for records maintenance	250
MINUT		240
ZOOM		222.24
LEXISNEXIS RISK SOLUTIONS FL INC.	Legal, public records, investigative, and risk information service.	218
QUILL CORPORATION - Corporate Account	Office Supplies & IT alternativfe	210.23
LENOVO	Computer Purchase	196.19
ZOOM VIDEO COMMUNICATIONS INC		185.2
MAGNUM ELECTRONICS INC (ADD from 2025)	Replacement batteries for Getac computers used by PD	166.27
ADAMS TAX FORM HELPER	Used to process 1099s	142.6
COGNITO, LLC	Forms and Survey Service	140.61
GUESTPIX (ADD from 2025)	A photo cloud that was used for PD	97
BIZVOX COMMUNICATIONS	Cabling work order for City Hall	80
TARGET	Office Supplies & IT alternative	59.93
QR CODE.IO (ADD from 2025)	QR Service for newsletter, Sunnie, etc	54.94
APPLE ONLINE		52.98
DUETTE HART	Reimbursement	51.82
STAPLES ADVANTAGE - Corporate Account	Office Supplies & IT alternative	49.03
WEATHER.COM	Used for EOC Operations	32.69
SC DEPARTMENT OF REVENUE		22.53
BLUE IRIS (ADD from 2025)	Software that is used for managing the camera system, viewing live video from the cameras and viewing/saving videos from cameras over the last 30 days. Important to maintain.	9.99
CHARLESTON COUNTY RADIO FEE		0
TELEPHONE/CABLE		-20.87
MISCELLANEOUS		-1609.9
VC3 FY25 INVOICE EMAIL MIGRATION : 8308	Journal Entry Correcting 2025 entry	-32152.1
Grand Total		603725.57