Ways & Means Committee
5:00pm, Tuesday, October 13, 2026
City Hall
Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

Public Comment:
All citizens who wish to speak during the meeting must email their first and last name, address, and topic to Nicole DeNeane at nicoled@iop.net no later than **3:00 p.m. the business day before the meeting.** Citizens may also provide public comment here: https://www.iop.net/public-comment-form

Agenda

1. **Call to Order** and acknowledgement that the press and public were duly notified of the meeting in accordance with the Freedom of Information Act.

2. **Special Presentation-** none

3. **Citizens' Comments**- limit of three (3) minutes per speaker

4. **Approval of Previous Meeting's Minutes**- September 8, 2026 (p2)

5. **Dashboard of City Operations and Short-Term Rental Report**- introduction of Financial Goal Tracker (p8)

6. **Financial Review**- September Financial Statement (p11)

7. **Procurement**
   a. Report of purchases between $10,000 and $25,000 (p46)
   b. Discussion and consideration of proposal from Sharp Business Systems for RFP 2026-08, City Hall AV Reconfiguration, $51,410.84 ($60,000 budgeted) (p47)
   c. Discussion and consideration of bids for RFB 2026-07, Marina Parking Lot Improvements, additional information forthcoming ($500,000 budgeted) (p50)

8. **Old Business**
   a. Discussion of next steps related to the Foth Alternatives Analysis (p55)
   b. Discussion and consideration of modified plan for sand fencing and dune vegetation (p57)

9. **New Business**
   a. Discussion of business license revenue and assurance process/procedures (p60)
   b. Discussion of risk management and insurance review (p61)
   c. Discussion of vision/definition of Primary Residential Community (p70)

10. **Next Meeting: TBA in 2027**
11. **Adjournment**

WAYS & MEANS COMMITTEE MEETING
5:00pm, Tuesday, September 8, 2026
City Hall Council Chambers
1207 Palm Boulevard, Isle of Palms, SC

MINUTES

1. **Call to Order**

Present: Council members Bogosian, Streetman, Miller, Ward, Carroll, Pierce (via Zoom), Cohen, Mayor Pounds

Absent: Council Member Miars

Staff Present: Administrator Kerr, Deputy Administrator Kuester, various department heads

Also present: Rick Karkowski, Thomas & Hutton

2. **Special Presentation – Blue Ridge Creative Marketing, rebranding kickoff discussion**

Nicole Rodzen, Strategic Advisor, and members of Blue Ridge Creative Marketing spoke to the Committee about their rebranding effort. She shared the work that has been done to date and what the next 6 months of the project will entail. They will share an Executive Summary in October followed by a 90-day rollout plan. Quarterly and annual meetings will follow.

3. **Citizens' Comments -- none**

4. **Approval of Previous Meeting's Minutes – August 11, 2026**

MOTION: Mayor Pounds made a motion to approve, and Council Member Miller seconded the motion.

Council Member Bogosian noted that he spoke with the City Clerk earlier about changing the title to a section 8E of the previous meeting's minutes to "Update on efforts to increase revenue and reduce spending for a net of $1 million."

VOTE: A vote was taken on the minutes as amended with all in favor.

5. **Dashboard of City Operations and Short-Term Rental Report**

Administrator Kerr reported that the search for an HR Manager continues after a fourth candidate accepted and rescinded the position. There are four vacancies in the Police Department.

DRAFT

Administrator Kerr noted that Director Hamilton added a new "STR units by license year" line to the dashboard, alongside the existing STR licenses by license year data, to provide a more apples-to-apples year-over-year comparison that accounts for the 119 individual licenses issued for units converted from commercial condos in 2025 and 2026. He also reported the short-term rental analysis now shows 1,691 licenses, representing 1,810 licenses (which includes the 119 commercial condo units).

Council Member Miller requested a discussion about current trends related to short-term rentals can be discussed at the next Ways & Means Committee meeting.

6. **Financial Review**

A. **August Financial Statement**

Director Hamilton provided a year-end update on FY26 (unaudited) and an overview of the first two months of FY27.

Regarding the FY26 close-out, she reported the City has received all anticipated FY26 revenue. The general fund totaled approximately $17.1 million in revenue, about $75,000 above the $16.49 million budget (104%), while general fund expenses totaled $16.55 million against a $17.09 million budget (97%). Tourism funds added a favorable net result of approximately $2.7 million, though she cautioned these balances are restricted for tourism-related purposes and should not be viewed as available general fund resources. Overall, the City is projected to end FY26 with a $7.4 million net positive result. Favorable general fund revenue drivers included property taxes and Local Option Sales Tax (about $344,000 above budget), building permits ($271,000 above budget), and insurance/utility license revenue (about $339,000 above budget), partially offset by underperformance in business licenses and parking. Most departments finished at or below budget, with exceptions in fire and public works due primarily to salaries and vehicle maintenance.

The preliminary general fund balance as of June 30 stood at approximately $6.3 million, up from $5.1 million at the start of the year, representing about 38% of general fund expenditures (above the City's 30% target). She noted a correction needed to the report: the restricted Wild Dunes escrow fund balance was listed incorrectly as $22 million and should read approximately $8 million; a corrected sheet will be issued. She characterized the City's overall FY26 financial position as strong, with healthy reserves and revenue generally exceeding budget, though figures remain unaudited and subject to change.

Turning to FY27 year-to-date results, through the first two months, general fund revenue totaled approximately $910,000 (about 5% of the $19 million budget), and expenses totaled approximately $2.4 million (about 13% of the $18.9 million budget). Tourism fund revenue collection has been limited so far to hospitality taxes and interest, with most other tourism revenue collected quarterly. The beach preservation fund shows approximately $2.7 million in revenue, primarily grant funds offsetting related expenses, including the City's first draw from the Wild Dunes Community Association escrow fund. She also noted forecast adjustments reflecting the planned cash purchase of a fire ladder truck (expected in December) out of the

capital fund rather than financed debt, pending Council's decision on funding source, and a projected favorable variance in business license revenue due to a license obtained for the large-scale beach project; parking revenue continues to trend below budget.

On cash and reserves, total cash and investment balances stand at $66 million, with $55 million in investments and $10 million including the Wild Dunes escrow deposit. The capital reserve fund balance is projected to decline to approximately $13 million due to the planned $2.5 million cash payment for the ladder truck. Year-to-date interest earned totals approximately $375,000. She noted the Wild Dunes escrow balance reflects a $7.2 million draw used to fund the Wild Dunes portion of the beach restoration project.

Reviewing the 12-month rolling forecast, Director Hamilton noted it reflects the same ladder truck financing offset, license fee, and parking variances previously discussed. She flagged that an August entry showing $1.7 million in grant revenue and an $866,000 private contribution was slightly distorted, as a bank transfer for the beach project's first draw request occurred faster than anticipated when she recorded the full grant amount; this will normalize in future months. She also noted the City has collected all planned FY26 revenue for the county pass-through (projected to end at $936,880, 15% higher than the prior year), hospitality tax ($199,000, up 32% year-over-year), and Local Option Sales Tax (projected to end at $1.3 million, up 6% year-over-year), while beach preservation and municipal accommodations tax collections for the new fiscal year had not yet been received as of the report.

Finally, addressing a grant tracking schedule requested by Council Member Pierce, Director Hamilton presented a new schedule matching grant revenue to City capital projects, including: beach renourishment ($14 million city portion, offset by $3.3 million in secured grants and a pending $4 million SCPRT request, which if awarded would leave a $6.9 million fund balance draw); marina dredging ($700,000, fully grant-funded); the Waterway project ($1.6 million this year, funded partly by a $1 million grant redirected from the Palm Boulevard 38th–41st project and a $625,000 county request pending); beach access improvements ($250,000 budgeted, $250,000 pending SCPRT grant already awarded but not yet received); green space at the marina/parking area ($500,000 budgeted, $150,000 pending grant, leaving $350,000 city responsibility from the marina fund); and Palm Boulevard 38th–41st stormwater/drainage improvements ($2 million budgeted over three years, offset by a pending $1 million SCDES grant, leaving $1 million city responsibility).

She also presented an updated beach renourishment project expense detail, incorporating full project descriptions provided by Coastal Science and Engineering per a request from the prior meeting, along with a breakdown of cost allocation and escrow interest earned between the City and the Wild Dunes Community Association.

Director Hamilton confirmed that the FY26 books are now closed pending audit, noting that any future adjustments from the audit would likely affect expenses rather than revenue.

7. **Procurement**

A. **Report of purchases between $10,000 and $25,000 and emergencies**

B. **Consideration of purchase of new truck for Building Department for $37,686.00, Santee Auto, State Contract (FY27 Budget, Capital, $45,000)**

MOTION: Council Member Streetman made a motion to approve, and Mayor Pounds seconded the motion. The motion passed unanimously.

C. **Discussion and consideration of using firm for Director of Planning, Zoning, and Building search (20% of first year salary, approximately $20,000, unbudgeted)**

MOTION: Council Member Miller made a motion to approve, and Council Member Cohen seconded the motion.

Administrator Kerr reminded Committee members this position was approved in the FY27 budget. Employing Find Good People to conduct the search would be an unbudgeted expense and needs approval of City Council. He pointed out that the position has always existed but remains unfilled. He noted that discussion of the job description appears later on the agenda.

Discussion ensued as to the need for this position. Council Member Miller stated that the Administration Committee would like to see Administrator Kerr focused on the work of the City Administrator rather than being both City Administrator and Director of Zoning. Council Member Pierce said he believes that department needs oversight and leadership.

Council Member Streetman believes filling this position now is premature especially since the funds to fill the position are unbudgeted.

Following further discussion, a discussion regarding the position, job description, and search funds will be on the September 22 City Council agenda.

Council Member Miller withdrew her motion to approve, and Council Member Cohen withdrew his second.

8. **Old Business – none**

9. **New Business**

A. **Consideration of proposal from Geosyntech to manage bulkhead recoating, $33,000 (FY27 Budget includes $450,000 in Marina Fund)**

MOTION: Council Member Streetman made a motion to approve, and Mayor Pounds seconded the motion.

Mayor Pounds asked if the marina dredging project needs to be completed before the bulkhead can be recoated. Administrator Kerr will ask Geosyntech for that clarity.

VOTE: A vote was taken with all in favor.

B. **Discussion and consideration of Waterway Boulevard flood barrier project – Thomas & Hutton CO#6, $35,000 for additional field management expenses**

Administrator Kerr this change order reflects the additional time required of Thomas & Hutton to manage the many complications related to this project. After a brief discussion, Administrator Kerr realized that information regarding CO#6 was not in the meeting packet. It was sent to Committee members during the meeting. However, the matter will be discussed and considered at the September 22 City Council meeting.

Mr. Karkowski further explained CO#6: “We have had several change orders with the contractor. Some of them have extended the time of the contract for them to do their work. So, that's more time for us to be out there. I have an engineer and then a construction inspector that go out there regularly to do the work. And then the contractors been, they have been good to work with and they are doing fairly good work, but they are just running into stuff. It has caused us to expend a lot of additional time that we normally do not spend.”

Mr. Karkowski said he does not anticipate any further change orders.

C. **Discussion of drainage project for Palm Boulevard and 38th-41st Avenues**

Administrator Kerr reported that the City had received official confirmation of a $1 million state budget earmark for this project, which he characterized as a secured grant, and indicated staff would like to move the project forward now that funding is confirmed. He presented Council with two budget approaches included in the packet: completing the project all at once, or proceeding in a phased approach as currently budgeted — roughly $2 million per year over three years.

In response to a question about why the project's estimated cost grew from an original placeholder of approximately $1.5 million to over $5 million, Administrator Kerr explained that the original figure dated back to an earlier, high-level conceptual analysis performed by Thomas and Hutton as part of a broader "high-impact, low-cost" study of the interior drainage basin. That early concept identified roughly ten potential smaller projects, including a preliminary idea to route drainage in this area to the existing drainage system via a different alignment than what is now planned. The $1.5 million figure sat as a rough placeholder in the City's budget for several years without significant project progress. Approximately two years ago, the City formally engaged Thomas and Hutton to begin detailed design work, during which the project's scope and breadth were refined and updated, resulting in the current, more accurate cost estimate.

Describing the project's full scope, Administrator Kerr explained it would involve upgrading existing drainage pipes along Marginal Road up to the corner of Palm Boulevard and 41st Avenue, combined with the installation of an entirely new drainage system extending from 41st Avenue to 38th Avenue.

The project is fully designed and nearly all permits are in hand. Mayor Pounds asked about trimming the sod placement from the project and lowering the amount of contingency. Mr. Karkowski expressed his hesitation in lowering the contingency. He believes the project to be “simple” coming out of 41st Avenue with a lower expectation for surprises.

Administrator Kerr explained this area was originally selected for work because the Water & Sewer Commission intended to complete a large project in the same area. Their plans for this area have been shelved for the moment, requiring the City to secure authorization and coordination from the Water & Sewer Commission. Staff will discuss this matter with the Water & Sewer Commission.

He added that there may be additional funding for the project through NPDES and SCPRT.

City Council will discuss the project at the September meeting to determine if the project will be completed in phases or all at once.

D. **Discussion of job description and pay for Director of Planning, Building, & Zoning**

This matter will be discussed at City Council's September 22 meeting.

9. **Miscellaneous**

The next meeting of the Ways & Means Committee will be Tuesday, October 13, 2026 at 5pm.

10. **Adjournment**

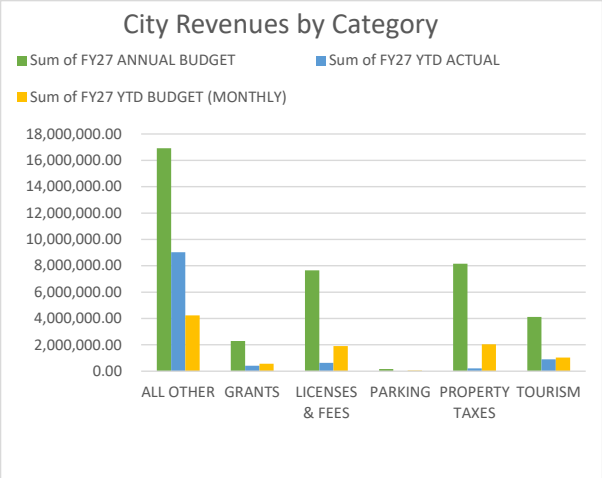
Council Member Ward made a motion to adjourn the meeting, and Council Member Miller seconded the motion. The meeting was adjourned at 6:28pm.

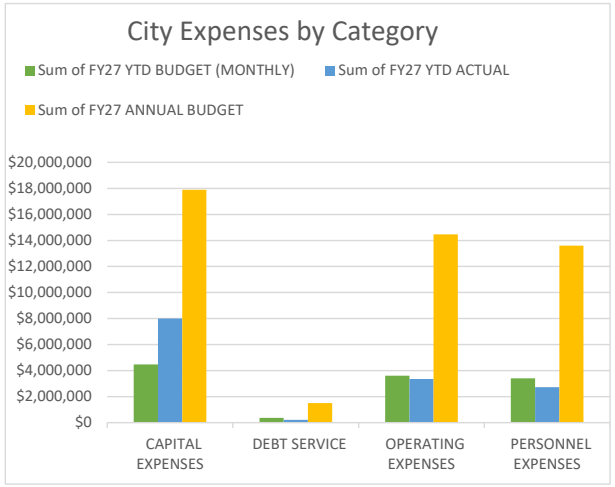
Respectfully submitted,

Nicole DeNeane
City Clerk

City of Isle of Palms Operations Dashboard

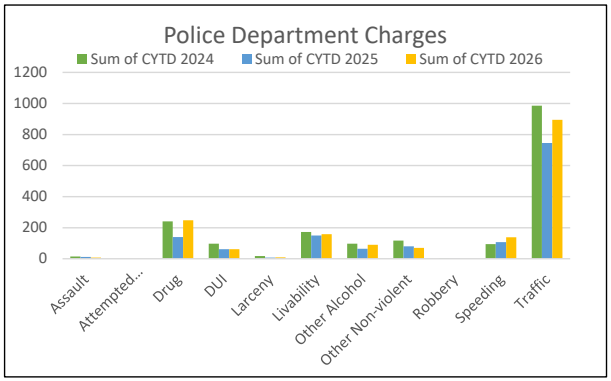
September 2026

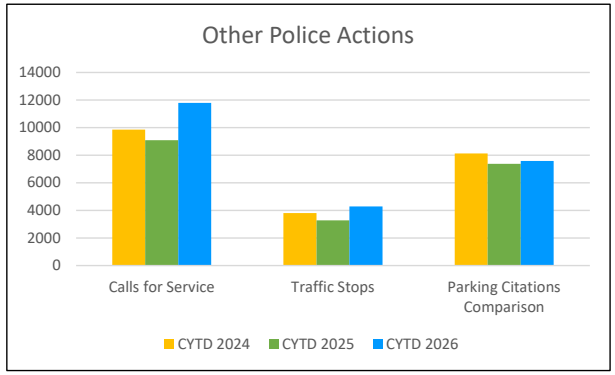


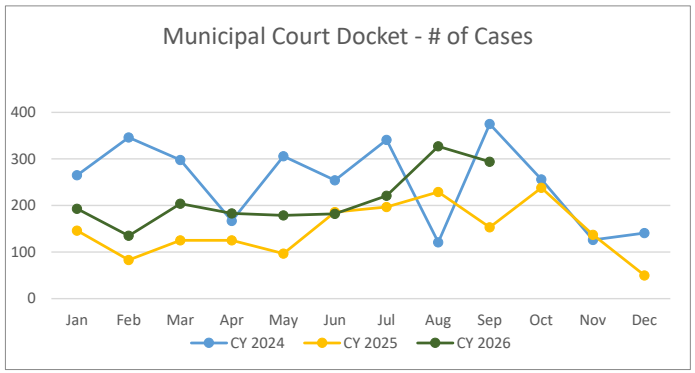


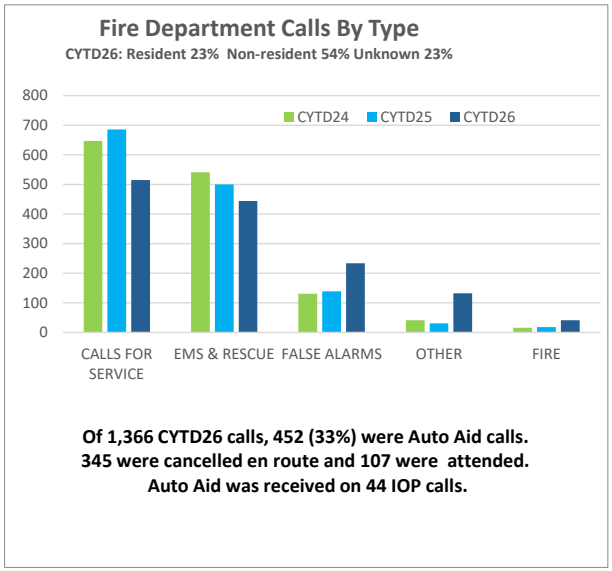
Personnel Vacancies					
Type	City Hall	Police	Fire	Pub Wks	Rec
Full-time		4 Police Officers			
Part-time					

Upcoming Community Events
Speaker Series: Estate Planning Wednesday, October 14|5:00 PM - 6:00 PM at Recreation Center
Farmers Market & Food Truck Jam Thursday, October 15|4:00 PM - 7:00 PM at Recreation Center
IOP Community Meeting with IOPPD Thursday, October 15|5:30 PM - 7:00 PM at Public Safety Building
Coffee with the Mayor Friday, October 30|9:00 AM - 10:00 AM at Marina
Halloween Golf Cart Parade & Carnival Saturday, October 31|4:00 PM - 6:00 PM at Recreation Center

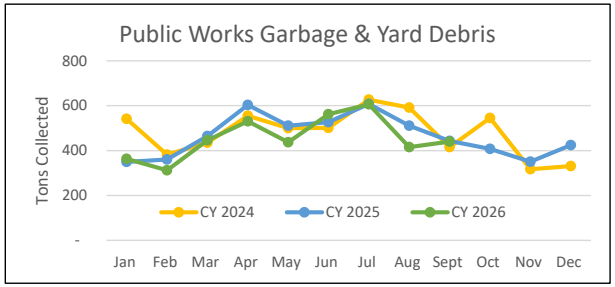




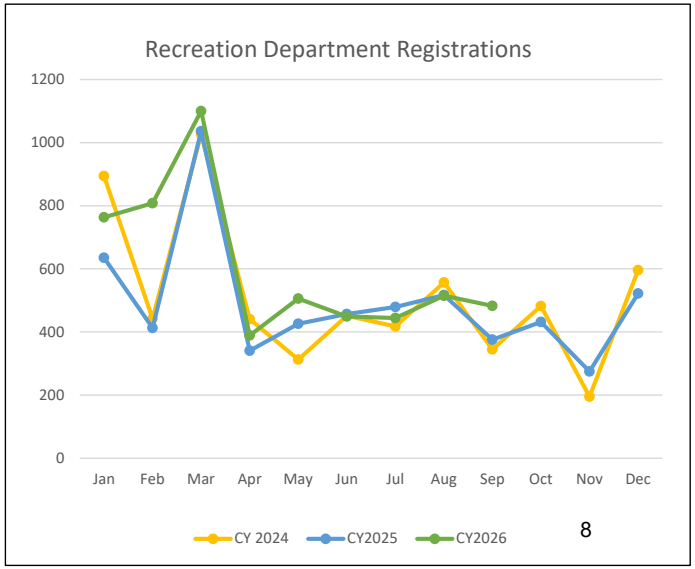




Of 1,366 CYTD26 calls, 452 (33%) were Auto Aid calls. 345 were cancelled en route and 107 were attended. Auto Aid was received on 44 IOP calls.



Building Department				
	CY23 (12 mos)	CY24 (12 mos)	CY25 (12 mos)	CY26 (9 mos)
Construction Value	$82.7M	$125.9M	$136.6M	$82.1M
New Homes Permitted	20	35	25	27
	2023 LY (12 mos)	2024 LY (12 mos)	2025 LY (12 mos)	2026 LY (5 mos)
STR License by ***LY***	1,868	1,784	1,733	1,695
STR Units by ***LY***	1,868	1,784	1,852	1,814



City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2025-2026

Data from Charleston County Property Tax Records (updated November 2025) & IOP Short Term Rental License (STRL) Records as of 09/30/2026

Net increase of 39 Dwelling Units from 2024 to 2025 (see notes for details)

	COUNTY DATA for 2025			ADDS TO COUNTY DATA		
	4%	6%	Total Dwelling Units	4%	6%	Total
Single Family	1,557	1,575	3132[2]	4	26	30[1]
Townhouse	31	204	235			
Duplex/Triplex	22	28	50	24	29	53[3]
Condominium	66	931	997		52	52[4]
Commercial Condo	-	119	119[5]			
Total Dwellings	1,676	2,857	4,533	28	107	135

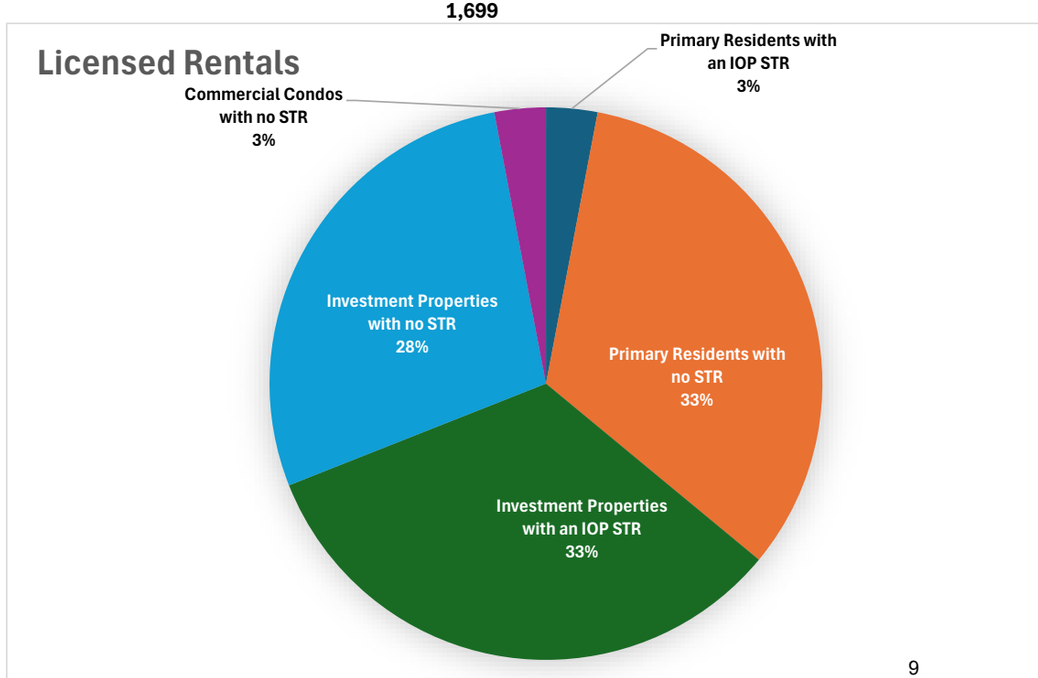
BREAKDOWN COUNTY TOTALS ACCORDING TO IOP SHORT TERM RENTAL LICENSE STATUS

	4% Primary Residence			6% Investment Property			All Residential Parcels			All STR Parcels		
	4% with IOP STRL	4% Other	Total 4%	6% with IOP STRL	6% Other	Total 6%	Total Dwelling Units	Total STRLs	% with a STRL	Total Parcels	Total STRLs & Commercial Condos	% of Parcels Used as STRs
Single Family	108	1,453	1,561	736	865	1,601	3,162	844	27%	3,162	844	27%
Townhouse	2	29	31	89	115	204	235	91	39%	235	91	39%
Duplex/Triplex	11	35	46	21	36	57	103	32	31%	103	32	31%
Condominium	14	52	66	714	269	983	1,049	728	69%	1,049	728	69%
Commercial Condo										119	119	100%
Total Dwellings	135	1,569	1,704	1,560	1,285	2,845	4,549	1,695	37%	4,668	1,814	39%

Potential unlicensed rentals identified by Rentalscape	-
4% Pending licenses (applied within last 60 days but not paid)	1
6% Pending licenses (applied within last 60 days but not paid)	3
	1,699

Distribution of 4% and 6% Dwellings Over Time

	2010	2015	2020	2022	2023	2024	2025
4% Primary Resident	33%	34%	37%	36%	36%	36%	37%
6% Investment Prop	67%	66%	63%	64%	64%	64%	63%



[1] 16 single-family residences listed as vacant lots on the county report, 14 new constructions that have received IOP Certificates of Occupancy.

[2] 14 SFR's are tax exempted and were included as 4% in 2025 data because they are legal residents.

[3] Duplexes & triplexes have one Parcel ID in county data but represent 2 or more dwelling units. Additionally, 1 duplex has been converted to a single-family residence.

[4] Certain condos contain two separate lockout units that operate independently and hold separate STR licenses, but appear under a single Parcel ID in county records. In 2025, 38 more lockout units were identified.

[5] In 2023, 119 commercial condominium units were each issued individual business licenses. Beginning from Year 2024, these units have been collectively licensed under a single "hotel" business license.

CITY OF ISLE OF PALMS

GENERAL FUND FINANCIAL INITIATIVES SCORECARD

Recurring Revenue, Operating Savings & Potential Grant Funding (other funds)

Goal: Generate a combined $1 million in new revenue and/or cost savings over the next fiscal year.

RECURRING REVENUE	OPERATING SAVINGS	TOTAL IMPACT
-	$89,642	$129,242

The City has identified $89,652 in operating savings plus $5.43 million in potential project-specific grant funding.

DETAILED INITIATIVES

Initiative	Category	Financial Impact	Status	Status Indicator	Council Note
Information Technology	Potential Savings	$39,600	Potential Savings	●	Potential savings identified through IT review for VC3
Information Technology	Operating Savings	$39,950	Savings Identified	●	IT saving from Verizon, SEGRA and VC3
Insurance Deductible	Operating Savings	$19,000	Savings Identified	●	Premium savings from increased deductible-SCMIRF
Insurance Deductible	Operating Savings	$30,692	Savings Identified	●	Premium savings from increased deductible-Maritime Dock
TOTAL POTENTIAL FINANCIAL IMPACT		**$129,242**	**Includes recurring revenue and savings**		

Status key: ● *Implemented* ● *Savings Identified* ● *Potential Savings*

Note: Potential grants are shown separately and should not be considered recurring funding.

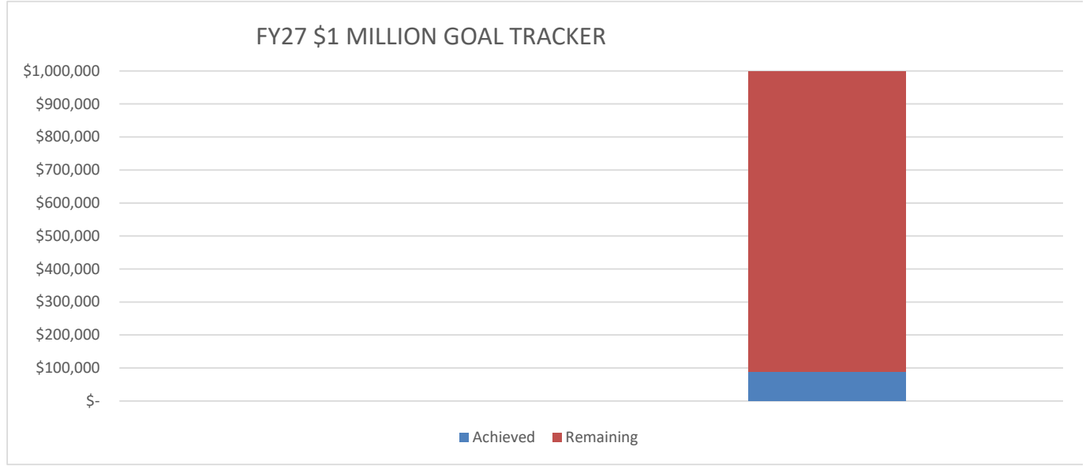
Potential Initiatives:

1. Discontinue contractor construction debris disposal services
2. Engage an insurance broker to evaluate general liability and other insurance coverage options

		POTENTIAL GRANTS			
		$5,425,989			
Beach Preservation	Grant Funding	$4,025,989	Potential	●	Potential funding for beach preservation
Beach Walkovers	Grant Funding	$250,000	Potential	●	Potential funding for beach access improvements
Marina Greenspace	Grant Funding	$150,000	Potential	●	Potential funding for public greenspace at IOP Marina
Palm Blvd. Stormwater	Grant Funding	$1,000,000	Potential	●	Stormwater improvements between 38th and 41st Palm Blvd.
TOTAL POTENTIAL FINANCIAL IMPACT		**$5,425,989**	**Includes potential grant funding**		

FY27 $1 MILLION GOAL TRACKER

Goal Area	Goal	Achieved	Remaining	% Complete
New Revenue + Cost Savings	$1,000,000	$89,642	$910,358	9.0%



City of Isle of Palms, SC

Financial Statement Summary as of 09/30/2026

REVENUE SUMMARY

Funds	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	1,469,073	18,985,361	17,516,288	8%	18,443,106	(542,255)
Capital Projects Fund	1,646,592	3,681,887	2,035,295	45%	3,719,027	37,140
Municipal Accommodations Fee Fund	485,743	3,348,982	2,863,240	15%	3,348,982	-
Hospitality Tax Fund	367,569	1,528,769	1,161,200	24%	1,528,769	-
State Accommodations Tax Fund	55,539	3,863,963	3,808,424	1%	3,863,963	-
Beach Preservation Fee Fund	6,930,599	5,751,517	(1,179,082)	121%	13,874,848	8,123,331
Marina Enterprise Fund	188,833	1,627,400	1,438,567	12%	1,627,400	-
Disaster Recovery Fund	41,744	130,280	88,536	32%	130,280	-
All Other Funds	14,777	383,793	369,016	4%	383,793	-
Total	**11,200,469**	**39,301,952**	**28,101,483**	**28%**	**46,920,168**	**7,618,216**

Transfers IN / (OUT)

	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	1,257,829	764,576	(493,253)	165%	764,576	-
Capital Projects Fund	-	1,078,523	1,078,523	0%	1,078,523	-
Municipal Accommodations Fee Fund	(745,744)	(745,744)	0	100%	(745,744)	-
Hospitality Tax Fund	-	(434,844)	(434,844)	0%	(434,844)	-
State Accommodations Tax Fund	(512,085)	(1,464,584)	(952,499)	35%	(1,464,584)	-
Beach Preservation Fee Fund	-	802,073	802,073	0%	802,073	-
Marina Enterprise Fund	-	-	-	-	-	-
Disaster Recovery Fund	-	-	-	-	-	-
All Other Funds	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

EXPENDITURE SUMMARY

Funds	YTD Balance	Annual Budget	+/- Budget	% of Budget	Forecast	Fcst_vs_Bgt
General Fund	3,709,009	18,949,939	15,240,930	20%	18,688,259	(261,680)
Capital Projects Fund	1,685,332	5,137,334	3,452,002	33%	7,645,334	2,508,000
Municipal Accommodations Fee Fund	231,974	1,242,375	1,010,401	19%	1,242,375	-
Hospitality Tax Fund	576,899	1,137,657	560,758	51%	1,137,657	-
State Accommodations Tax Fund	256,990	2,392,490	2,135,500	11%	2,392,490	-
Beach Preservation Fee Fund	7,572,732	15,777,434	8,204,702	48%	23,845,892	8,068,458
Marina Enterprise Fund	250,242	2,445,579	2,195,337	10%	2,445,579	-
Disaster Recovery Fund	-	13,500	13,500	0%	13,500	-
All Other Funds	20,122	371,476	351,354	5%	371,476	-
Total	**14,303,300**	**47,467,784**	**33,164,484**	**30%**	**57,782,561**	**10,314,777**

NET POSITION SUMMARY

	YTD Actual (Net Position)	Annual Budget (Net Position)	Forecast (Net Position)	Variance(Forecast-Budget)
General Fund	(982,107)	799,998	519,423	(280,575)
Capital Projects Fund	(38,741)	(376,924)	(2,847,784)	(2,470,860)
Municipal Accommodations Fee Fund	(491,976)	1,360,863	1,360,863	-
Hospitality Tax Fund	(209,330)	(43,732)	(43,732)	-
State Accommodations Tax Fund	(713,536)	6,889	6,889	-
Beach Preservation Fee Fund	(642,133)	(9,223,844)	(9,168,970)	54,874
Marina Enterprise Fund	(61,409)	(818,179)	(818,179)	-
Disaster Recovery Fund	41,744	116,780	116,780	-
All Other Funds	(5,345)	12,317	12,317	-
Total	**(3,102,831)**	**(8,165,832)**	**(10,862,393)**	**(2,696,561)**

City of Isle of Palms, SC

Financial Statement Summary as of **09/30/2026**
General Fund

	FY2027 YTD Actual	FY2027 Annual Budget	% of Budget	FY2026 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
REVENUES:							
Property Taxes							
Property Taxes	60,634	5,336,352	1%	36,097	168%	5,366,990	30,638
Property Tax Debt Service Portion	11,008	1,167,691	1%	7,252	152%	853,900	(313,791)
Local Option Sales Taxes	48,268	1,648,670	3%	138,933	35%	1,170,137	(478,533)
Local Option Sales Taxes County Muni Rev	101,661	-	-	-	-	478,533	478,533
Total -Property Taxes	221,571	8,152,713	3%	182,282	122%	7,869,559	(283,154)
Business Licences							
Business Licenses	363,769	2,574,572	14%	207,939	175%	2,656,884	82,312
Total -Business Licences	363,769	2,574,572	14%	207,939	175%	2,656,884	82,312
Building Permits							
Building Permits	234,860	1,103,754	21%	222,385	106%	1,103,754	(0)
Total -Building Permits	234,860	1,103,754	21%	222,385	106%	1,103,754	(0)
Residential Rental Licenses							
Residential Rental Licenses	35,574	1,644,508	2%	62,806	57%	1,644,508	(0)
Total -Residential Rental Licenses	35,574	1,644,508	2%	62,806	57%	1,644,508	(0)
Other Licenses (Insurances & Utilities)							
Other Licenses (Insurances & Utilities)	-	2,327,151	0%	34	0%	2,327,151	(0)
Total -Other Licenses (Insurances & Utilities)	-	2,327,151	0%	34	0%	2,327,151	(0)
Fines and Forfeitures							
Court Generated Revenues	132,736	527,625	25%	142,024	93%	527,625	(0)
Total -Fines and Forfeitures	132,736	527,625	25%	142,024	93%	527,625	(0)
State Shared Funds & Admin fee							
State Shared Funds	-	169,679	0%	-	-	169,679	0
State Acc Tax Admin Fee	-	209,461	0%	-	-	209,461	0
Total -State Shared Funds & Admin fee	-	379,140	0%	-	-	379,141	1
Parking Revenue							
Parking Lot Revenues	185,895	718,004	26%	169,618	110%	577,245	(140,759)
Parking Meter Revenues	158,066	689,847	23%	155,449	102%	489,193	(200,654)
Residential Parking Guests	-	-	-	-	-	-	-
Total -Parking Revenue	343,962	1,407,851	24%	325,068	106%	1,066,438	(341,413)
All Others							
All Others	136,602	868,047	16%	171,297	80%	868,047	-
Total -All Others	136,602	868,047	16%	171,297	80%	868,047	-
Total Revenues	**1,469,073**	**18,985,361**	**8%**	**1,313,834**	**112%**	**18,443,106**	**(542,255)**
EXPENDITURES, (YTD target = 25%) :							
Mayor and Council							
Salaries and Wages	17,888	115,432	15%	20,478	87%	115,432	0
Operations	4,609	49,676	9%	6,057	76%	49,676	0
Total - Mayor and Council	22,496	165,108	14%	26,535	85%	165,108	0
General Government							
Salaries and Wages	222,696	1,070,899	21%	140,120	159%	1,070,899	0
Operations	200,729	1,819,205	11%	225,882	89%	1,508,448	(310,757)
Total - General Government	423,425	2,890,104	15%	366,003	116%	2,579,347	(310,757)
Police							
Salaries and Wages	733,360	3,860,335	19%	662,734	111%	3,860,335	(0)
Operations	197,476	663,236	30%	191,917	103%	679,826	16,590
Total - Police	930,836	4,523,571	21%	854,651	109%	4,540,160	16,589
Fire							
Salaries and Wages	1,136,448	5,355,332	21%	1,046,699	109%	5,355,332	(0)
Operations	205,840	1,111,005	19%	234,969	88%	1,116,271	5,266
Total - Fire	1,342,287	6,466,337	21%	1,281,667	105%	6,471,603	5,266
Public Works							
Salaries and Wages	245,255	1,223,025	20%	271,567	90%	1,223,025	(0)
Operations	224,636	961,706	23%	217,507	103%	985,393	23,687
Total - Public Works	469,891	2,184,731	22%	489,074	96%	2,208,417	23,686
Building, Planning & Engineering							
Salaries and Wages	101,828	660,320	15%	51,677	197%	660,320	(0)
Operations	20,255	129,770	16%	18,750	108%	131,837	2,067
Total - Building, Planning & Engineering	122,083	790,090	15%	70,427	173%	792,157	2,067

City of Isle of Palms, SC

Financial Statement Summary as of **09/30/2026**

General Fund

	FY2027 YTD Actual	FY2027 Annual Budget	% of Budget	FY2026 YTD Actual	% of Prior YTD	Current Annual Forecast	Forecast Above/ (Below) Budget
Recreation							
Salaries and Wages	212,383	1,014,518	21%	210,607	101%	1,014,518	(0)
Operations	88,216	273,255	32%	86,657	102%	274,723	1,468
Special Activities	27,158	116,021	23%	24,032	113%	116,021	0
Total - Recreation	327,757	1,403,794	23%	321,296	102%	1,405,262	1,468
Judicial and Legal							
Salaries and Wages	39,367	210,120	19%	40,691	97%	210,120	0
Operations	15,305	223,670	7%	18,512	83%	223,670	0
Total - Judicial and Legal	54,673	433,790	13%	59,203	92%	433,791	1
Parking Meter							
Salaries and Wages	15,561	92,414	17%	14,890	105%	92,414	(0)
Operations	-	-	-	-		-	-
Total - Parking Meter	15,561	92,414	17%	14,890	105%	92,414	(0)
Total Expenditures	**3,709,009**	**18,949,939**	**20%**	**3,483,745**	**106%**	**18,688,259**	**(261,680)**
Revenue over (under) expenditures	(2,239,936)	35,422	-	(2,169,912)	-	(245,153)	(280,575)
Other Financing Sources (Uses):							
Total - Transfer In	1,257,829	1,843,099	**68%**	14,240	8833%	1,843,099	-
Total - Transfer Out	-	(1,078,523)	**0%**	-	-	(1,078,523)	-
Total Other Financing Sources (Uses):	**1,257,829**	**764,576**	**165%**	**14,240**	**8833%**	**764,576**	**-**
Net Change	**(982,107)**	**799,998**	**-**	**(2,155,672)**	**-**	**519,423**	**(280,575)**

City of Isle of Palms, SC

City of Isle of Palms Supplemental Financial Information as of - 09/30/2026

	CASH BALANCES		FUND BALANCES				
	09/30/2026	9/30/2025	6/30/2026 UNAUDITED Fund Balance	FY27 YTD Actual Net Revenues & Transfers Less Expenses	Current Fund Balance	6/30/27 Budgeted Fund Balance	6/30/27 Forecast Fund Balance
General Fund	5,338,738	5,072,805	6,378,288.14	(982,107)	5,396,182	7,103,379	6,822,803
As a % of GF Exp (target is > 30%)	28%	32%					
Capital Projects	16,060,425	15,774,110	16,743,763	(38,741)	16,705,022	16,097,487	13,626,627
Municipal Accommodations Fee Fund	6,896,737	6,026,346	7,672,150	(491,976)	7,180,174	8,534,132	8,534,132
Hospitality Tax Fund	1,897,615	2,184,327	2,107,621	(209,330)	1,898,291	1,880,367	1,880,367
State Accommodations Tax Fund	5,836,435	5,671,538	6,517,298	(713,536)	5,803,762	5,779,883	5,779,883
Tourism Funds	14,630,786	13,882,211	16,297,068	(1,414,841)	14,882,227	16,194,382	16,194,382
Beach Preservation Fee Fund	16,017,556	11,714,498	11,516,813	(642,133)	10,874,681	2,112,592	2,112,592
Marina Enterprise Fund	3,610,547	3,741,671	3,457,875	(13,138)	3,444,737	3,534,700	3,534,700
Disaster Recovery Fund	4,396,961	3,557,628	4,355,217	41,744	4,396,961	4,466,202	4,466,202
Fire Department 1%	15,122	372,703	21,218	(7,447)	13,771	25,125	25,125
Victim Assistance Fund	26,870	26,802	32,496	(5,626)	26,870	32,140	32,140
Recreation Building Fund	67,151	141,780	59,423	7,728	67,151	89,638	89,638
Other Restricted	109,143	541,286	113,137	(5,345)	107,792	146,903	146,903
Total All Cash	*60,164,157*	*54,284,208*	*58,862,162*	*(3,054,560)*	*55,807,601*	*49,655,644*	*46,904,209*
Deposits at LGIP 3.9692% Average	**52,803,553**	**88%**	Note 1: The comparable amount for the Marina Enterprise Fund is not Fund Balance, but Unrestricted Net Position. To be consistent with the presentation of the other funds, the Marina Fund Balance does not include net fixed assets. Unrestricted net position is approx equal to net current assets for the Marina.				
Deposits at TRUIST	**7,360,603**	**12%**					
Restricted Cash Tourism Funds	**14,630,786**	**24%**					
Restricted Escrow Funds -WDCA	**4,255,339**	**8%**					
Restricted Beach Preservation Fund Cash	**16,017,556**	**30%**					

SEPTEMBER 2026 NOTES:

- General Fund revenues year-to-date represent approximately 8% of the annual budget, with stronger performance in Property Tax Collections and Business Licenses revenues compared to the prior year reflecting healthy business activity. PCI municipal parking revenue is performing slightly better than the same period last year. General Fund expenditures are tracking at 20% of the annual budget, which is slightly below the 25% target for this point in the fiscal year.
- Business License revenue totals $363,769 year-to-date compared to $207,939 during the same period last year, reflecting an increase of $155,830. Building Permit revenue totals $234,860 year-to-date compared to $222,385 during the same period last year, reflecting an increase of $12,475 (6%).
- The City holds approximately $52.8 million in Local Government Investment Pool and $7.3 million in Truist cash deposits which includes $4.2M of WDCA escrow deposit (including interest and draw downs) for beach renourishment project. Total cash balances are $60.1 million, compared to $54.2 million at the same time last year — an approximate $5.9 million increase.
- The LGIP investment accounts are currently earning an average interest rate of 3.9692%, reflecting a slight increase from last month's rate of 3.9016%, driven by favorable market conditions for the selected investments. The LGIP continues to deliver stronger performance than similar investment alternatives. The interest earned from LGIP in September was $175,886.46, bringing the total interest for the first quarter to $550,664.35.
- The $1.5 million SCPRT funding for Marina dredging has been allocated as $700k to Marina and $800k for Beach Preservation project dredging. The city recognized the $800k this month based on eligible project expenditures incurred. Additionally, $30.6 million is restricted for tourism-related expenditures or beach preservation, $1 million to be used this year for phase 3 of Waterway Blvd drainage improvements. In **February 2026**, the City was awarded an additional **$1.524 million SCPRT grant** designated for beach renourishment. A portion of this grant was also recognized as grant revenue in August based on eligible project expenditures incurred.

City of Isle of Palms, SC
Financial Statement Summary as of - 09/30/2026
Future Cash Needs for Capital Projects

				Actual	Budget	Actual YTD	Projected	Proj_vs_Bgt		Projected	Projected	Projected	Projected
				FY2026	FY2027	2027	2027	2027	Variance	2028	2029	2030	2031
	Estimated Fund Balance including High-Impact CAPEX			58,862,162	-		47,999,768			39,833,933	38,100,721	43,371,622	47,609,664
	Net Income				(8,165,832)	-	(10,862,393)			(8,165,835)	(1,733,212)	5,270,901	4,238,043
	FY26 Budgeted Spending - All Capital Projects												
10-4620.5089	96 Gallon Carts (transition 4,500 carts over 3 years for new side loader)	Cash	General Fund		99,000	-	99,000	-	0%				
20-4140.5085	Replace framing and metal doors at City Hall, Elevator Equipment Mordernization, Upgrage AV System in council chambers.	Cash	Capital Projects Fund		170,000	41,225	170,000	-	0%				
20-4440.5085	Patrol SUVs on average are replaced in the 6th year, Patrol F150 pickup trucks	Cash	Capital Projects Fund		141,000	-	141,000	-	0%				
20-4540.5085	High-water Vehicle and Drone First Responder	Cash	Capital Projects Fund		70,500	-	70,500	-	0%				
20-4640.5084	Drainage improvement on Palm Blvd between 38th and 41st & other drainage consulting	Cash	Capital Projects Fund		-	46,773	46,773	46,773	-	2,000,000	2,000,000		
20-4640.5086	Phase 3 - Waterway Blvd Multi-use path elevation. City is seeking grant funds to offset this cost & General drainage contingency for small projects	Cash	Capital Projects Fund		4,075,000	1,480,084	4,075,000	-	0%				
20-4740.5085	2018 Chevy Pickup Truck	Cash	Capital Projects Fund		45,000	-							
20-4840.5085	Upgrade IT, Video Conference System, and lighting in Magnolia/Palmetto rooms for better livestreaming	Cash	Capital Projects Fund		60,000	-	60,000	-	0%				
-	2003 E-One Cyclone II Tower TW1002 95' Ladder Truck (LT 24 mths) ($1M to $2.5M)	Cash	Capital Projects Fund		2,500,000	-	2,500,000	-	0%				
30-4120.5085	Axon Air Project FY2027	Cash	Municipal Accommodations Fee Fund		-	40,427	40,427	40,427	-				
30-4420.5085	Drone First Responder Docking System (5 years), In-Car Cradlepoint (16 patrol vehicles), 1 Patrol SUVs on average are replaced in the 6th year. (New Officers)	Cash	Municipal Accommodations Fee Fund		137,500	-	137,500	-	0%				
30-4620.5085	Provision to move electric lines underground. Dominion Energy matches the City's 50% contribution (Moved from FY24 to FY25) 14th Ave in FY25 and 41st Ave in FY26 and Four 4-in flood water pumps (as needed)	Cash	Municipal Accommodations Fee Fund		151,000	-	151,000	-	0%				
30-4620.5086	Repeat drainage work based on 3-year maintenance rotation	Cash	Municipal Accommodations Fee Fund		203,635	37,068	203,635	-	0%				
30-4820.5085	Reconstruct 2 Tennis Courts and Soccer Goals	Cash	Municipal Accommodations Fee Fund		87,500	-	87,500	-	0%				
30-5620.5085	Assigned fund balance for future projects	Cash	Municipal Accommodations Fee Fund		25,000	-	25,000	-	0%				
30-4520.5085	2022 John Deere Mules ML1001, ML1002 & ML1003, 2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26), Radios & Flash Upgrade TDMA (in-car & walkies)	Cash	Municipal Accommodations Fee Fund		72,500	1,916	72,500	-	0%				
35-4420.5085	PD radios (in-car & walkies) (58 radios at $6K in FY28), AI report writing software (25 officers @ $60 mthly)	Cash	Hospitality Tax Fund		39,500	-	39,500	-	0%				
35-4520.5085	2020 F-150 FM1005 Fire Marshall Station 1 (failing transmission/changing specs), RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	Cash	Hospitality Tax Fund		82,000	5,694	82,000	-	0%				
35-4620.5085	2006 Mack Packer (PW2) Rear Loader (18m LT) (Letter of Intent FY24) (Moved from FY25 to FY26 & $250K to $320K) and Truck with hopper with a flatbed dump	Cash	Hospitality Tax Fund		435,000	428,007	435,000	-	0%				
35-5620.5085	Assigned fund balance for future projects	Cash	Hospitality Tax Fund		25,000	-	25,000	-	0%				
50-4420.5085	Drone First Responder Docking System (5 years), In-Car Cradlepoint (16 patrol vehicles), 1 Patrol SUVs on average are replaced in the 6th year. (New Officers), Computer servers per VC3 recommendation (need more information), Solar radar sign , Police & Court Records Management System (cloudbase Civic RMS)	Cash	State Accommodations Tax Fund		310,500	-	310,500	-	0%				
50-4520.5085	2019 Ford F-150 BC1004 Battallion Chief Station 1 and 2017 Alweld Boat B1017 Flat Bottom	Cash	State Accommodations Tax Fund		100,000	5,694	100,000	-	0%				
50-4820.5085	Playground Equipment 5-12 Big Toy & 2-5 year old Toddler Toy and pour & play surfacing. (Scoreboard -only with failure FY26+) and Reconstruct 2 Tennis Courts, 4 outdoor basketball goals and posts	Cash	State Accommodations Tax Fund		104,500	23,093	104,500	-	0%				
50-5620.5085	New benches in the Front Beach area and Repair sidewalks on Ocean Blvd between 10th and 14th and Assigned fund balance for future projects	Cash	State Accommodations Tax Fund		195,000	-	195,000	-	0%				
58-4120.5065	USACE Breach Inlet Project (Construction start March 2024), Ongoing monitoring of shoreline, Groin permitting and Nourishment permitting including up to $100K for additional borings for borrow area	Cash	Beach Preservation Fee Fund		1,002,104	193,707	1,002,104	-	0%				
58-4120.5085	Mobi Mat/Access Rec material for beach accesses as needed and Repl/repair/add dune walkovers (approx. 57 accesses)(Funded by FY24 State budget allocation (SCPRT) of $500K)	Cash	Beach Preservation Fee Fund		14,700,330	7,376,400	14,700,330	-	0%				
90-6120.5026	Marina maintenance contingency for common areas not covered by leases. Calculated as .6% of insured boat ramp, bulkhead and dock value and Marina dredging - Funded by State Budget Allocation FY25 includes permit coordination, bidding and construction admin. (Moved from FY25 to FY26)	Cash	Marina Enterprise Fund		950,000	-	950,000	-	0%				
					25,781,569	**9,680,088**	**25,823,770**	**87,201**	**-**	**2,000,000**	**2,000,000**	**-**	**-**

City of Isle of Palms, SC
Financial Statement Summary as of - 09/30/2026
Future Cash Needs for Capital Projects

				Actual	Budget	Actual YTD	Projected	Proj_vs_Bgt		Projected	Projected	Projected	Projected
				FY2026	FY2027	2027	2027	2027	Variance	2028	2029	2030	2031
Note: The above Red highligns in FY2027 budget are Cart Procurement, Drainage Expenses, Professional Fees and Maintanance and services - They are here as they are also some of the High Impact Spendings.													
High-Impact Projects and Deferred Initiatives													
General Government													
Audio Visual (AV) improvements for Council Chamber	General Government	Cash	Capital Projects Fund								50,000.00		
Placer AI -Cell Phone Tracker	General Government	Cash	Capital Projects Fund							14,000.00			
City Hall generator	General Government	Cash	Capital Projects Fund									75,000.00	
Admin & Mayor's radios as needed	General Government	Cash	Capital Projects Fund									20,000.00	
Resurface City Hall parking lot	General Government	Cash	Capital Projects Fund									30,000.00	
Total				-	-	-	-	-	-	14,000.00	50,000.00	125,000.00	-
Police Department													
Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Capital Projects Fund							-	66,000.00	68,000.00	70,000
Patrol F150 pickup trucks	Police	Cash	Capital Projects Fund							69,000.00	71,000.00		
ACO 4WD Pickup Truck	Police	Cash	Capital Projects Fund										51,000
7 traffic counters located at Connector & Breach Inlet	Police	Cash	Capital Projects Fund										30,000
Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Hospitality Tax Fund								-	68,000.00	-
Patrol F150 pickup trucks	Police	Cash	Hospitality Tax Fund							69,000.00			
(2) 2024 4x4 UTV W/ plow attachment	Police	Cash	Hospitality Tax Fund								24,000.00		
Pickup truck for Code Enforcement	Police	Cash	Hospitality Tax Fund								55,000.00		
PD radios (in-car & walkies) (58 radios at $6K in FY28)	Police	Cash	Hospitality Tax Fund							348,000.00			
IT Room battery back-up replaced FY25	Police	Cash	Hospitality Tax Fund									12,000.00	
AI report writing software (25 officers @ $60 mthly)	Police	Cash	Hospitality Tax Fund							19,000.00	20,000.00	21,000.00	22,000
Patrol SUVs on average are replaced in the 6th year.	Police	Cash	Municipal Accommodations Fee Fund							-	-	68,000.00	70,000
Recording equipment (tie in with outside surveillance sys)	Police	Cash	Municipal Accommodations Fee Fund								20,000.00		
Drone First Responder Docking System (5 years)	Police	Cash	Municipal Accommodations Fee Fund							40,500.00	40,500.00	40,500.00	40,500
In-Car Cradlepoint (16 patrol vehicles)	Police	Cash	Municipal Accommodations Fee Fund							8,700.00	8,700.00	8,700.00	8,700
Beach services 4WD pickup	Police	Cash	State Accommodations Tax Fund							50,000.00			
(2) 2025 Yamaha ATV Beach services utility	Police	Cash	State Accommodations Tax Fund							23,000.00			26,000
Front Beach surveillance system (approx. 7 cameras)	Police	Cash	State Accommodations Tax Fund							35,000.00			
Computer servers per VC3 recommendation (need more information)	Police	Cash	State Accommodations Tax Fund									21,000.00	22,000
Police & Court Records Management System (cloudbase Civic RMS)	Police	Cash	State Accommodations Tax Fund							21,500.00	22,000.00	22,500.00	23,000
Add automatic license plate reader for IOP Connector for investigative purposes. Recurring $5k fee for subscription	Police	Cash	State Accommodations Tax Fund							13,000.00			
AI traffic signal	Police	Cash	State Accommodations Tax Fund							6,000.00	6,000.00	6,000.00	6,000
Total				-	-	-	-	-	-	702,700.00	333,200.00	335,700.00	369,200.00
Fire Department													
2009 E-One Typhoon Fire Engine E1001 (Pumper) (LT 24 mths) Station 1 (Moved from FY25 to FY28 & $1M to $1.5M).	Fire	Cash	Capital Projects Fund							1,500,000.00			
2023 Ford F-150 SQ1001 Squad Station 1	Fire	Cash	Capital Projects Fund									125,000.00	
High-Water Vehicle (Future Year)	Fire	Cash	Capital Projects Fund							365,000.00			
One Thermal imaging camera (we have 4) in future repl all at once	Fire	Cash	Capital Projects Fund										70,000
Porta-Count machine for SCBA mask fit testing (only w/ failure)	Fire	Cash	Capital Projects Fund								30,000.00		
Battery operated combination extrication tool for Sta2	Fire	Cash	Capital Projects Fund								20,000.00		
New airbags and hoses for vehicle accident extrications	Fire	Cash	Capital Projects Fund										12,000
Body Armor	Fire	Cash	Capital Projects Fund								25,000.00		
Drone First Responder Docking System (5 years)	Fire	Cash	Capital Projects Fund							40,500.00	40,500.00	40,500.00	40,500
New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Hospitality Tax Fund							100,000.00			
RAD-57 medical monitor for carbon monoxide & oxygen (only w/failure)	Fire	Cash	Hospitality Tax Fund									8,000.00	
Physical agility testing equipment, 75% covered with a grant	Fire	Cash	Hospitality Tax Fund									55,000.00	
2020 E-One Typhoon Ladder L1001 - 75' Ladder Truck (~2034)	Fire	Cash	Capital Projects Fund										
2023 Ford F-150 BC1006 Battalion Chief Station 1	Fire	Cash	Municipal Accommodations Fee Fund									125,000.00	
2022 John Deere Mules ML1001, ML1002 & ML1003	Fire	Cash	Municipal Accommodations Fee Fund							27,000.00	27,000.00		28,000
2021 Sea-Doo Jet Ski JS1001 Station 1 (Deferred from FY26)	Fire	Cash	Municipal Accommodations Fee Fund									20,000.00	
2022 Sea-Doo Jet Ski JS1002 Station 2	Fire	Cash	Municipal Accommodations Fee Fund										20,000
New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	Municipal Accommodations Fee Fund							100,000.00			
Radios & Flash Upgrade TDMA (in-car & walkies)	Fire	Cash	Municipal Accommodations Fee Fund							275,000.00		-	
Two Ram extrication devices	Fire	Cash	Municipal Accommodations Fee Fund							15,000.00			
Two cardiac monitors for Paramedic program	Fire	Cash	Municipal Accommodations Fee Fund										130,000
2023 Ford Expedition C1001 Fire Chief Station 1	Fire	Cash	State Accommodations Tax Fund									85,000.00	
2017 Sea-Doo Jet Ski JS1003 Station 1	Fire	Cash	State Accommodations Tax Fund								19,000.00		
New Rescue Boat (25% City 75% FEMA Grant) Lead time 12 mths. Deferred until FY28. (If grant is not awarded need $1M in FY29)	Fire	Cash	State Accommodations Tax Fund							100,000.00			
Cutters, spreader, hose and pump for "jaws of life" equip (City Portion 5% if grant is awarded)	Fire	Cash	State Accommodations Tax Fund							15,000.00			

City of Isle of Palms, SC
Financial Statement Summary as of - 09/30/2026
Future Cash Needs for Capital Projects

				Actual	Budget	Actual YTD	Projected	Proj_vs_Bgt		Projected	Projected	Projected	Projected
				FY2026	FY2027	2027	2027	2027	Variance	2028	2029	2030	2031
Training mannequins (three fire rescue and two medical training mannequins) and Training SCBA Self Contained Breathing Apparatus	Fire	Cash	State Accommodations Tax Fund										25,000
Total				-	-	-	-	-	-	2,537,500.00	161,500.00	458,500.00	325,500.00
Public Works Department													
2019 Dodge Ram 1500 4x4 (PW-30) (deferred from FY27 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	Capital Projects Fund										60,000
Radios	Public Works	Cash	Capital Projects Fund									20,000.00	
General drainage contingency for small projects	Public Works	Cash	Capital Projects Fund							100,000.00	100,000.00	100,000.00	100,000
Annual drainage for comprehensive plan	Public Works	Cash	Capital Projects Fund							250,000.00	250,000.00	250,000.00	250,000
Drainage improvements on Palm Blvd between 38th and 41st, deferred from FY26 to FY27, split in 3 phases at $2m per year and contingent on State/Federal earmarks.	Public Works	Cash	Capital Projects Fund										
2008 Mack Packer (PW22) Side Loader (18m LT) (Letter of Intent FY24)($255K to $390K)	Public Works	Cash	Municipal Accommodations Fee Fund							430,000.00			
2014 Mack w/ 30yd Packer (PW26)	Public Works	Cash	Municipal Accommodations Fee Fund									440,000.00	
Ford F150 (Public Works Director) (Decreased by $10K)	Public Works	Cash	Municipal Accommodations Fee Fund										50,000
Z-track mower for rights of way	Public Works	Cash	Municipal Accommodations Fee Fund										20,000
Jet Vac trailer for stormwater maintenance	Public Works	Cash	Municipal Accommodations Fee Fund									60,000.00	
2018 Mack Flatbed (PW 28)	Public Works	Cash	State Accommodations Tax Fund									490,000.00	
2019 Dodge Ram 1500 4x4 w/ 6 ft bed (PW-29) (Deferred from FY28 to FY31 to purchase 11yd rear loader FY27)	Public Works	Cash	State Accommodations Tax Fund										60,000
Front beach trash compactor purchased in FY15	Public Works	Cash	State Accommodations Tax Fund							60,000.00			
Total				-	-	-	-	-	-	840,000.00	350,000.00	1,360,000.00	540,000.00
Building Department													
Total				-	-	-	-	-	-	-	-	-	-
Recreation Department													
Upgrade lighting production in Magnolia/Palmetto rooms	Recreation	Cash	Capital Projects Fund							8,000.00			
Toro Groomer	Recreation	Cash	Capital Projects Fund								20,000.00		
Computer server for security cameras	Recreation	Cash	Capital Projects Fund							8,000.00			
Construct sand volley ball court	Recreation	Cash	Capital Projects Fund							-	28,000.00		
Floor Scrubber (new model better for sanitizing)	Recreation	Cash	Capital Projects Fund							9,000.00			
Christmas Tree for Front Beach area	Recreation	Cash	Capital Projects Fund										22,000
Resurface Tennis Courts	Recreation	Cash	Capital Projects Fund										25,000
Resurface Parking Lot	Recreation	Cash	Capital Projects Fund									150,000.00	
Rehabilitate softball, baseball and multipurpose fields (FY30+)	Recreation	Cash	Capital Projects Fund										100,000
Roof repairs/replacement	Recreation	Cash	Capital Projects Fund								150,000.00		
Gymnasium Restroom Renovation	Recreation	Cash	Capital Projects Fund								25,000.00		

City of Isle of Palms, SC
Projected results for the next 12 months
General Fund

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Property Taxes															
Property Taxes	-	40,967	19,667	18,797	456,998	393,802	2,043,452	1,889,562	227,834	133,213	60,583	82,116	5,366,990	5,336,352	30,638
Property Tax Debt Service Portion	-	7,472	3,536	3,674	90,431	77,353	294,282	275,239	18,001	31,663	34,267	17,983	853,900	1,167,691	(313,791)
Local Option Sales Taxes Property Tax Credit	-	-	48,268	66,840	73,502	65,222	109,139	136,417	123,628	142,838	200,924	203,360	1,170,137	1,648,670	(478,533)
Local Option Sales Taxes County Muni Rev	-	-	101,661	42,059	53,912	44,483	37,965	39,732	25,863	26,845	54,555	51,458	478,533	-	478,533
Total -Property Taxes	-	48,438	173,132	131,369	674,843	580,860	2,484,837	2,340,950	395,325	334,559	350,329	354,916	7,869,559	8,152,713	(283,154)
Business Licences															-
Business Licenses	122,384	178,103	63,282	83,903	64,220	50,310	73,529	239,327	416,439	1,113,324	154,483	97,579	2,656,884	2,574,572	82,312
Total -Business Licences	122,384	178,103	63,282	83,903	64,220	50,310	73,529	239,327	416,439	1,113,324	154,483	97,579	2,656,884	2,574,572	82,312
Building Permits															-
Building Permits	119,140	41,976	62,757	117,575	84,093	95,435	107,353	83,338	131,123	142,326	61,307	57,332	1,103,754	1,103,754	(0)
Total -Building Permits	119,140	41,976	62,757	117,575	84,093	95,435	107,353	83,338	131,123	142,326	61,307	57,332	1,103,754	1,103,754	(0)
Residential Rental Licenses															-
Residential Rental Licenses	19,941	8,257	7,376	10,418	14,379	7,663	6,668	146,180	295,166	581,065	513,124	34,271	1,644,508	1,644,508	(0)
Total -Residential Rental Licenses	19,941	8,257	7,376	10,418	14,379	7,663	6,668	146,180	295,166	581,065	513,124	34,271	1,644,508	1,644,508	(0)
Other Licenses (Insurances & Utilities)															-
Other Licenses (Insurances & Utilities)	-	-	-	45,152	-	8,274	47,575	43,772	14,782	49,272	75,160	2,043,165	2,327,151	2,327,151	(0)
Total -Other Licenses (Insurances & Utilities)	-	-	-	45,152	-	8,274	47,575	43,772	14,782	49,272	75,160	2,043,165	2,327,151	2,327,151	(0)
Fines and Forfeitures															-
Court Generated Revenues	-	79,131	53,605	48,605	58,795	46,848	34,670	26,626	19,282	28,003	58,241	73,819	527,625	527,625	(0)
Total -Fines and Forfeitures	-	79,131	53,605	48,605	58,795	46,848	34,670	26,626	19,282	28,003	58,241	73,819	527,625	527,625	(0)
State Shared Funds & Admin fee															-
State Shared Funds	-	-	-	36,483	-	-	36,458	-	-	53,631	-	43,107	169,679	169,679	0
State Acc Tax Admin Fee	-	-	-	55,623	-	-	36,757	-	-	-	23,373	77,271	209,461	209,461	0
Total -State Shared Funds & Admin fee	-	-	-	92,105	-	-	73,215	-	-	53,631	23,373	120,378	379,141	379,140	1
Parking Revenue															-
Parking Lot Revenues	-	109,594	76,302	42,113	37,541	(96)	3,782	859	3,383	44,490	70,435	188,841	577,245	718,004	(140,759)
Parking Meter Revenues	-	95,079	62,988	41,969	21,393	(81)	(36)	(34)	(36)	40,451	62,784	164,716	489,193	689,847	(200,654)
Residential Parking Guests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total -Parking Revenue	-	204,672	139,289	84,082	58,934	(177)	3,747	825	3,348	84,942	133,220	353,557	1,066,438	1,407,851	(341,413)
All Others															-
All Others	35,778	52,184	48,640	79,726	65,428	88,068	81,915	71,796	107,210	104,673	76,743	55,886	868,047	868,047	-
Total -All Others	35,778	52,184	48,640	79,726	65,428	88,068	81,915	71,796	107,210	104,673	76,743	55,886	868,047	868,047	-
Total Revenues	**297,243**	**612,762**	**548,081**	**692,934**	**1,020,691**	**877,281**	**2,913,509**	**2,952,814**	**1,382,675**	**2,491,795**	**1,445,980**	**3,190,903**	**18,443,106**	**18,985,361**	**(542,255)**
EXPENDITURES, (YTD target = 100%) :															
Mayor and Council															-
Salaries and Wages	6,015	5,870	6,003	7,900	28,902	7,782	12,649	9,116	6,967	6,015	5,889	12,324	115,432	115,432	0
Operations	3,670	239	624	10,658	3,461	5,149	4,906	6,438	3,038	3,798	6,178	1,517	49,676	49,676	0
Total - Mayor and Council	9,685	6,109	6,627	18,558	32,363	12,932	17,555	15,554	10,005	9,813	12,067	13,841	165,108	165,108	0
General Government													-		-
Salaries and Wages	61,563	81,995	79,138	99,410	99,547	85,374	90,919	87,762	88,011	112,051	97,796	87,334	1,070,899	1,070,899	0
Operations	70,853	40,003	75,739	114,149	78,365	60,762	191,618	81,253	555,569	60,953	63,538	115,646	1,508,448	1,819,205	(310,757)
Total - General Government	132,417	121,998	154,877	213,559	177,912	146,136	282,537	169,015	643,579	173,004	161,334	202,979	2,579,347	2,890,104	(310,757)
Police													-		-
Salaries and Wages	219,939	231,765	281,657	326,407	339,076	339,807	348,872	353,445	353,692	367,821	370,464	327,393	3,860,335	3,860,335	(0)
Operations	126,510	25,336	38,430	35,316	46,138	64,307	96,283	47,951	23,874	64,670	55,394	55,617	679,826	663,236	16,590
Total - Police	346,449	257,101	320,086	361,723	385,214	404,113	445,155	401,396	377,566	432,490	425,858	383,010	4,540,160	4,523,571	16,589
Fire															
Salaries and Wages	352,291	363,889	420,268	559,804	417,336	451,849	506,920	410,359	400,272	595,489	418,610	458,244	5,355,332	5,355,332	(0)
Operations	130,033	24,437	46,262	56,198	64,006	137,647	189,878	86,129	92,613	109,083	101,649	78,336	1,116,271	1,111,005	5,266
Total - Fire	482,324	388,326	466,530	616,002	481,342	589,496	696,798	496,488	492,884	704,573	520,259	536,580	6,471,603	6,466,337	5,266
Public Works													-		-
Salaries and Wages	78,745	78,133	88,376	139,044	91,122	105,131	106,852	88,481	91,059	145,265	103,975	106,842	1,223,025	1,223,025	(0)
Operations	80,641	63,670	60,449	66,621	70,866	69,222	99,863	147,706	97,309	83,031	66,803	79,212	985,393	961,706	23,687
Total - Public Works	159,386	141,803	148,826	205,665	161,988	174,353	206,715	236,187	188,368	228,296	170,778	186,054	2,208,417	2,184,731	23,686
Building, Planning & Engineering													-		-
Salaries and Wages	28,832	37,283	35,712	51,152	51,834	62,950	65,935	62,584	80,586	76,019	60,108	47,325	660,320	660,320	(0)
Operations	10,980	3,675	4,273	7,233	4,321	12,466	17,978	30,541	14,782	10,418	10,301	4,868	131,837	129,770	2,067
Total - Building, Planning & Engineering	39,812	40,958	39,985	58,385	56,156	75,416	83,913	93,125	95,368	86,437	70,408	52,192	792,157	790,090	2,067
Recreation													-		-
Salaries and Wages	64,987	78,696	68,700	111,735	76,858	65,076	83,995	76,663	84,649	113,644	86,524	102,989	1,014,518	1,014,518	(0)
Operations	59,182	3,968	19,708	15,259	15,197	18,410	60,388	15,240	12,483	15,153	11,395	28,340	274,723	273,255	1,468
Special Activities	9,063	5,262	9,678	2,962	10,938	7,785	6,211	8,451	11,497	9,018	13,653	21,504	116,021	116,021	0
Total - Recreation	133,232	87,925	98,085	129,955	102,994	91,272	150,595	100,355	108,629	137,815	111,572	152,833	1,405,262	1,403,794	1,468
Judicial and Legal															-

City of Isle of Palms, SC
Projected results for the next 12 months
General Fund

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
Salaries and Wages	11,843	14,140	13,384	20,120	15,742	16,092	16,320	17,112	22,989	24,288	18,382	19,709	210,120	210,120	0
Operations	5,579	5,921	3,805	24,621	18,395	13,222	14,213	23,498	57,212	18,367	28,409	10,427	223,670	223,670	0
Total - Judicial and Legal	17,422	20,061	17,190	44,741	34,137	29,314	30,533	40,610	80,200	42,655	46,791	30,137	433,791	433,790	1
Parking Meter													-		-
Salaries and Wages	8,610	5,401	1,549	7,792	5,906	6,704	6,902	6,500	7,582	6,705	10,398	18,365	92,414	92,414	(0)
Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total - Parking Meter	8,610	5,401	1,549	7,792	5,906	6,704	6,902	6,500	7,582	6,705	10,398	18,365	92,414	92,414	(0)
Total Expenditures	**1,329,338**	**1,069,682**	**1,253,756**	**1,656,380**	**1,438,010**	**1,529,736**	**1,920,702**	**1,559,231**	**2,004,182**	**1,821,788**	**1,529,464**	**1,575,991**	**18,688,259**	**18,949,939**	**(261,680)**
Revenue over (under) expenditures	(1,032,094)	(456,920)	(705,675)	(963,446)	(417,319)	(652,455)	992,807	1,393,583	(621,507)	670,007	(83,484)	1,614,912	(245,153)	35,422	(280,575)
Other Financing Sources (Uses):															
Total - Transfer In	2,381	1,369	1,254,079	2,377	1,277,070	10,399	2,015	663	8,519	2,747	1,319,641	8,855	1,843,099	1,843,099	-
Total - Transfer Out	-	-	-	-	-	-	-	(500,000)	-	-	(1,569,887)	-	(1,078,523)	(1,078,523)	-
Total Other Financing Sources (Uses):	**2,381**	**1,369**	**1,254,079**	**2,377**	**1,277,070**	**10,399**	**2,015**	**(499,337)**	**8,519**	**2,747**	**(250,246)**	**8,855**	**764,576**	**764,576**	**-**
Net Change	**(1,029,713)**	**(455,551)**	**548,404**	**(961,069)**	**859,751**	**(642,056)**	**994,822**	**894,246**	**(612,987)**	**672,755**	**(333,731)**	**1,623,767**	**519,423**	**799,998**	**(280,575)**

City of Isle of Palms, SC
Projected results for the next 12 months
Capital Projects Funds

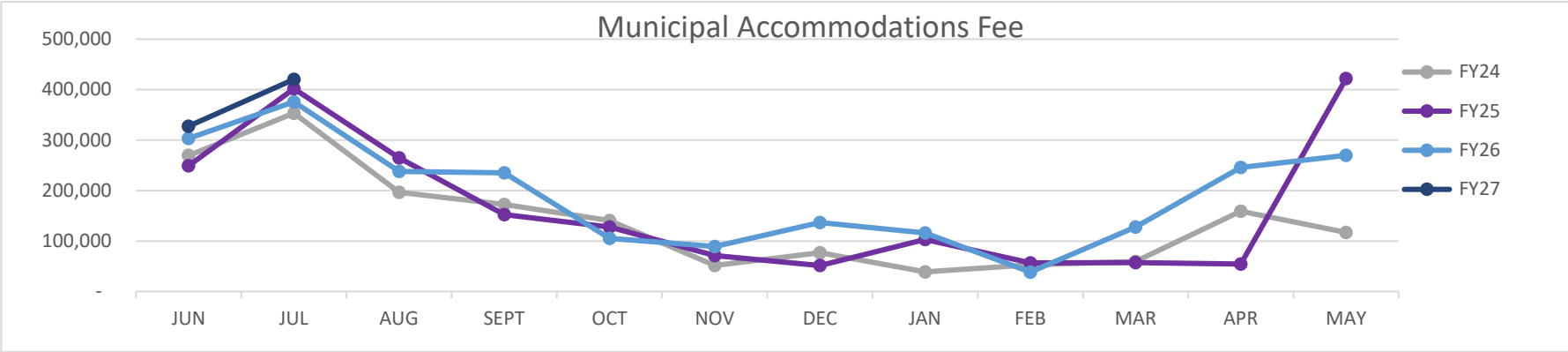
	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Rebates															
Grant Income	-	552,554	927,530	1,260,726	-	-	-	-	-	-	-	459,720	3,200,529	3,200,529	0
Total -Rebates	-	552,554	927,530	1,260,726	-	-	-	-	-	-	-	459,720	3,200,529	3,200,529	0
Interest Income															
Misc & Interest Income	55,636	55,833	55,039	42,375	36,267	38,856	37,393	31,577	36,389	35,220	38,208	55,705	518,497	481,358	37,139
Total -Interest Income	55,636	55,833	55,039	42,375	36,267	38,856	37,393	31,577	36,389	35,220	38,208	55,705	518,497	481,358	37,139
Total Revenues	**55,636**	**608,387**	**982,569**	**1,303,101**	**36,267**	**38,856**	**37,393**	**31,577**	**36,389**	**35,220**	**38,208**	**515,425**	**3,719,027**	**3,681,887**	**37,140**
EXPENDITURES:															
General Government															
Operations	1,536	17,801	40,427	-	117,263	-	3,499	10,733	5,788	-	1,110	4,842	203,000	203,000	(0)
Total - General Government	1,536	17,801	40,427	-	117,263	-	3,499	10,733	5,788	-	1,110	4,842	203,000	203,000	(0)
Police															
Operations	466	3,737	-	10,926	17,129	14,996	11,475	33,839	47,768	52,175	21,963	20,327	234,800	234,800	0
Total - Police	466	3,737	-	10,926	17,129	14,996	11,475	33,839	47,768	52,175	21,963	20,327	234,800	234,800	0
Fire															
Operations	865	6,067	2,417	17,098	25,798	2,508,587	36,027	25,999	26,130	80,468	27,060	11,683	2,768,200	268,200	2,500,000
Total - Fire	865	6,067	2,417	17,098	25,798	2,508,587	36,027	25,999	26,130	80,468	27,060	11,683	2,768,200	268,200	2,500,000
Public Works															
Operations	988,301	134,942	387,870	122,704	1,315,425	132,308	118,839	132,807	229,169	31,943	31,896	480,425	4,106,630	4,098,630	8,000
Total - Public Works	988,301	134,942	387,870	122,704	1,315,425	132,308	118,839	132,807	229,169	31,943	31,896	480,425	4,106,630	4,098,630	8,000
Building, Planning & Engineering															
Operations	739	17,801	-	-	-	38	14,960	21,132	14,378	-	1,110	4,842	75,000	75,000	(0)
Total - Building, Planning & Engineering	739	17,801	-	-	-	38	14,960	21,132	14,378	-	1,110	4,842	75,000	75,000	(0)
Recreation															
Operations	713	2,473	2,886	67,411	5,630	5,149	16,555	12,206	15,688	27,991	15,483	15,343	187,528	187,528	0
Total - Recreation	713	2,473	2,886	67,411	5,630	5,149	16,555	12,206	15,688	27,991	15,483	15,343	187,528	187,528	0
Marina Public Dock															
Operations	-	-	54,060	-	16,116	-	-	-	-	-	-	-	70,176	70,176	(0)
Total - Marina Public Dock	-	-	54,060	-	16,116	-	-	-	-	-	-	-	70,176	70,176	(0)
Total Expenditures	**992,620**	**182,822**	**487,661**	**218,138**	**1,497,361**	**2,661,078**	**201,355**	**236,717**	**338,922**	**192,578**	**98,621**	**537,462**	**7,645,334**	**5,137,334**	**2,508,000**
Revenue over (under) expenditures	(936,984)	425,565	494,908	1,084,962	(1,461,094)	(2,622,222)	(163,961)	(205,140)	(302,533)	(157,358)	(60,413)	(22,037)	(3,926,307)	(1,455,447)	(2,470,860)
Other Financing Sources (Uses):															
Total - Transfer In	-	-	-	-	-	-	-	500,000	-	-	1,569,887	-	1,078,523	1,078,523	-
Total - Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses):	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**500,000**	**-**	**-**	**1,569,887**	**-**	**1,078,523**	**1,078,523**	**-**
Net Change	**(936,984)**	**425,565**	**494,908**	**1,084,962**	**(1,461,094)**	**(2,622,222)**	**(163,961)**	**294,860**	**(302,533)**	**(157,358)**	**1,509,474**	**(22,037)**	**(2,847,784)**	**(376,924)**	**(2,470,860)**

City of Isle of Palms, SC
Projected results for the next 12 months
Beach Preservation Fee Fund

	July	August	September	October	November	December	January	February	March	April	May	June	Forecast - FY2027	Budget - FY2027	Variance
REVENUES:															
Rebates															
Beach Preservation Fee	-	-	420,267	238,225	235,355	105,482	108,403	137,012	135,173	57,617	127,647	605,485	2,170,665	2,170,665	(0)
Grant Income	-	1,736,467	800,000	787,533	-	-	-	-	-	-	-	-	3,324,000	3,324,000	0
Private Contribution - Beach Renourishment		866,468	2,989,164	2,000,000	1,212,826	1,000,000	-	-	-	-	-	-	8,068,458	-	8,068,458
Total -Rebates	-	2,602,935	4,209,431	3,025,758	1,448,181	1,105,482	108,403	137,012	135,173	57,617	127,647	605,485	13,563,123	5,494,665	8,068,458
Interest Income															-
Sale of Asset & Interest Income	43,501	41,725	33,007	22,468	19,852	19,282	19,193	14,862	18,444	17,574	20,394	41,424	311,725	256,852	54,873
Total -Interest Income	43,501	41,725	33,007	22,468	19,852	19,282	19,193	14,862	18,444	17,574	20,394	41,424	311,725	256,852	54,873
Total Revenues	**43,501**	**2,644,661**	**4,242,438**	**3,048,226**	**1,468,032**	**1,124,763**	**127,596**	**151,873**	**153,617**	**75,191**	**148,041**	**646,909**	**13,874,848**	**5,751,517**	**8,123,331**
EXPENDITURES:															
General Government															-
Operations	28,724	1,760,553	5,639,933	7,380,052	6,875,400	1,772,223	107,943	85,418	-	80,098	27,000	88,547	23,845,892	15,777,434	8,068,458
Total - General Government	28,724	1,760,553	5,639,933	7,380,052	6,875,400	1,772,223	107,943	85,418	-	80,098	27,000	88,547	23,845,892	15,777,434	8,068,458
Total Expenditures	**28,724**	**1,760,553**	**5,639,933**	**7,380,052**	**6,875,400**	**1,772,223**	**107,943**	**85,418**	**-**	**80,098**	**27,000**	**88,547**	**23,845,892**	**15,777,434**	**8,068,458**
															-
Revenue over (under) expenditures	14,777	884,108	(1,397,495)	(4,331,826)	(5,407,368)	(647,460)	19,653	66,455	153,617	(4,908)	121,041	558,362	(9,971,043)	(10,025,917)	54,874
Other Financing Sources (Uses):															
Total - Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	802,073	802,073	-
Total - Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses):	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**802,073**	**802,073**	**-**
Net Change	**14,777**	**884,108**	**(1,397,495)**	**(4,331,826)**	**(5,407,368)**	**(647,460)**	**19,653**	**66,455**	**153,617**	**(4,908)**	**121,041**	**558,362**	**(9,168,970)**	**(9,223,844)**	**54,874**

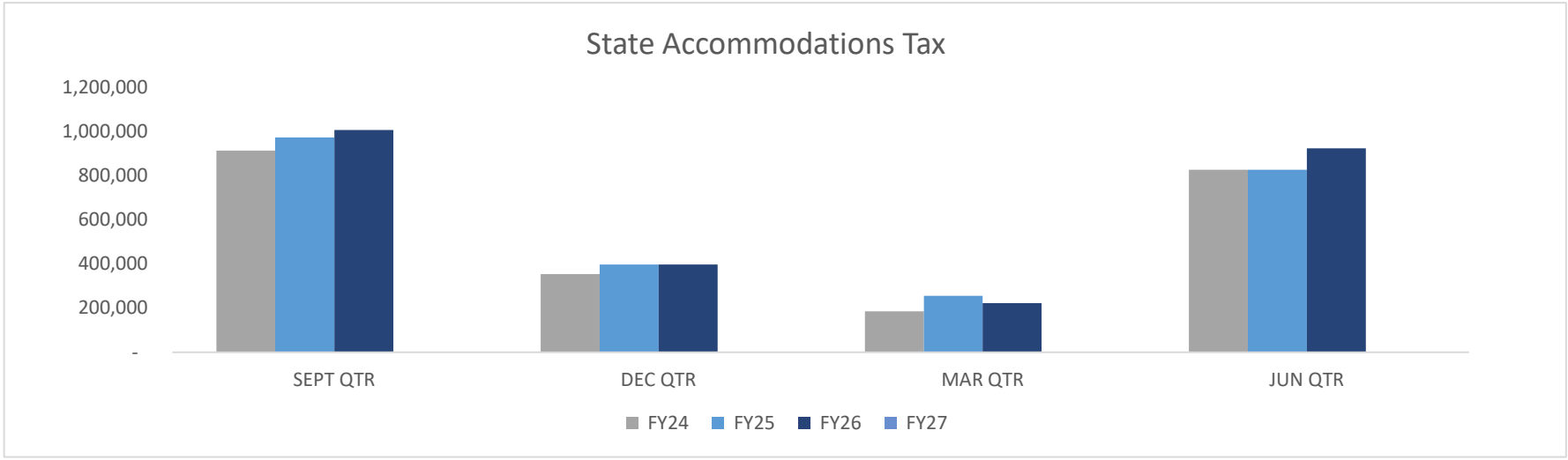
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Municipal Accommodations Fee					*(1% of Accommodation Sales)*		Heads in Beds in
MONTH	FY22	FY23	FY24	FY25	FY26	FY27	
JUL	256,308	301,674	269,304	248,910	303,364	327,600	JUN
AUG	378,001	314,397	353,373	402,136	375,840	420,267	JUL
SEPT	248,118	187,966	196,701	265,083	238,225		AUG
OCT	124,372	72,522	172,495	152,171	235,355		SEPT
NOV	102,229	154,713	140,390	127,772	105,482		OCT
DEC	70,478	185,019	51,584	71,399	89,303		NOV
JAN	75,503	115,313	76,915	51,474	137,012		DEC
FEB	25,613	42,912	39,014	102,964	116,073		JAN
MAR	39,938	86,414	52,979	56,527	38,527		FEB
APR	82,759	24,152	59,390	57,563	127,647		MAR
MAY	186,478	233,832	158,991	54,620	245,978		APR
JUNE	183,011	183,028	117,085	422,018	269,909		MAY
Deduct last July	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)		
Add next July	301,674	269,304	248,910	303,364	327,600		JUN
Total Fiscal Year	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,306,950**	**747,867**	
	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 12%	Chg from FY26 10%	



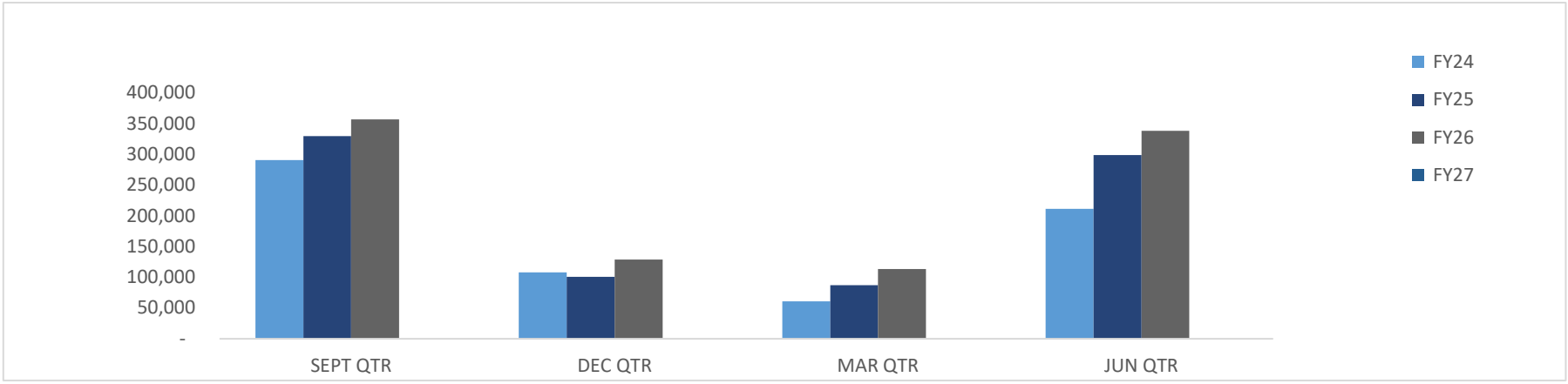
City of Isle of Palms Tourism and Local Options Sales Tax Revenues

State Accommodations Tax (Tourism-Related Only) *(Approx 2% of Accommodation Sales)*							Heads in Beds in
MONTH	FY22	FY23	FY24	FY25	FY26	FY27	
SEPT QTR	861,205	952,270	913,073	969,092	1,005,297		JUN-AUG
DEC QTR	347,299	360,479	353,735	396,649	396,589		SEPT-NOV
MAR QTR	168,824	181,961	185,736	255,788	222,605		DEC-FEB
JUN QTR	886,253	919,402	825,405	825,461	923,272		MAR-MAY
Total Fiscal Yr	**2,263,580**	**2,414,112**	**2,277,948**	**2,446,991**	**2,547,763**	**-**	
	42% Chg from FY21	**7% Chg from FY22**	**-6% Chg from FY23**	**7% Chg from FY24**	**4% Chg from FY25**	**Chg from FY26**	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

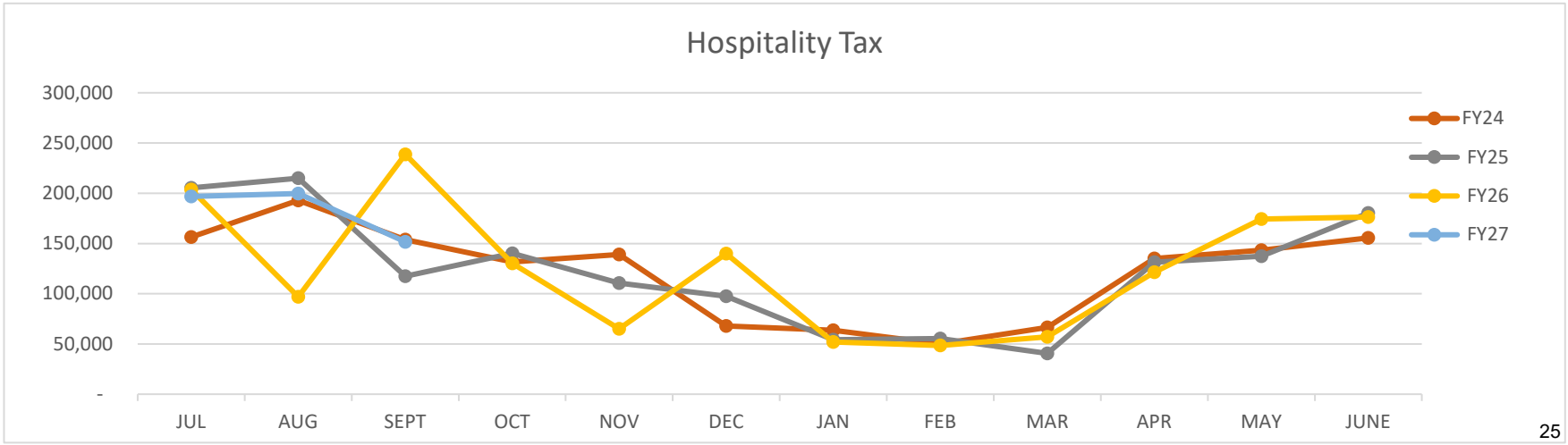
Chas County ATax Pass-Through	*(20% of County's 2% on IOP Accommodation Sales)*						City Receipts
MONTH	FY22	FY23	FY24	FY25	FY26	FY27	
SEPT QTR	301,714	231,164	290,437	329,414	356,754		DEC
DEC QTR	99,602	182,929	108,064	100,769	128,847		FEB
MAR QTR	59,369	61,688	60,716	87,294	113,324		MAY
JUN QTR	269,609	275,853	211,021	298,522	337,956		SEPT
Total Fiscal Yr	**730,293**	**751,634**	**670,238**	**816,000**	**936,880**	**-**	
	44% Chg from FY21	**3%** Chg from FY22	**-11%** Chg from FY23	**22%** Chg from FY24	**15%** Chg from FY25	Chg from FY26	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Hospitality Tax *(2% of Prepared Food & Beverage Sales)*

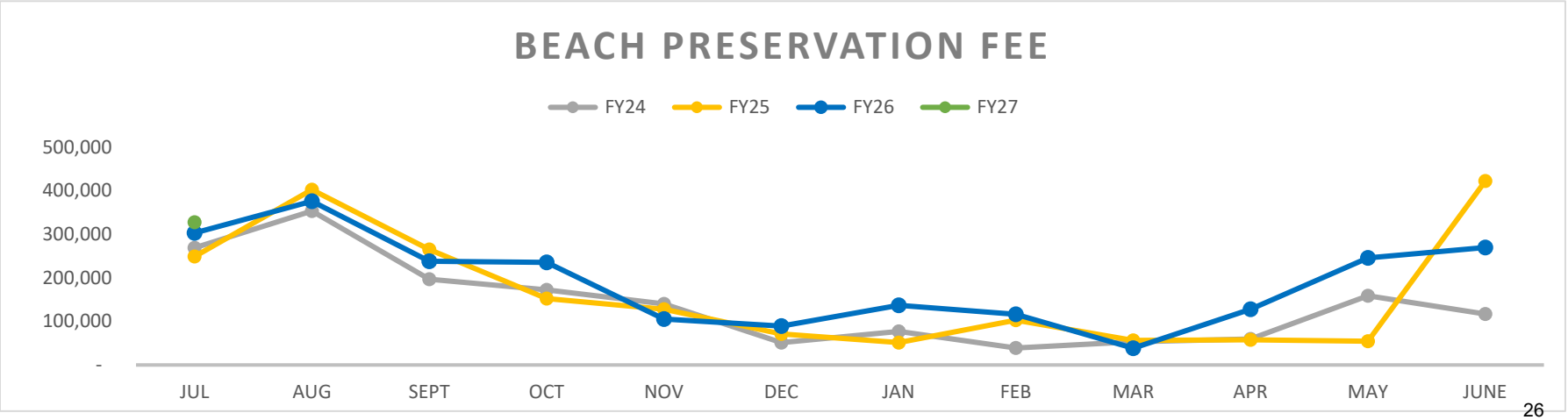
MONTH	FY22	FY23	FY24	FY25	FY26	FY27	F& B Sold in
JUL	137,933	142,534	156,544	205,329	203,578	196,678	JUN
AUG	135,765	165,544	192,906	214,952	96,913	199,716	JUL
SEPT	108,077	131,756	153,918	117,363	238,739	151,705	AUG
OCT	88,581	121,169	131,767	140,325	130,092		SEPT
NOV	96,511	104,213	138,970	110,540	64,995		OCT
DEC	56,990	87,532	67,821	97,545	140,039		NOV
JAN	48,652	57,107	63,500	54,181	52,074		DEC
FEB	33,118	51,417	50,025	55,450	48,441		JAN
MAR	62,430	62,919	66,488	40,599	57,146		FEB
APR	79,088	117,561	134,944	131,409	121,425		MAR
MAY	142,227	142,964	143,278	137,395	174,310		APR
JUNE	152,842	155,895	155,603	180,330	176,202		MAY
Deduct last July	(137,933)	(142,534)	(156,544)	(205,329)	(193,202)	(196,678)	
Add next July	142,534	156,544	205,329	193,202	196,678		JUN
Total Fiscal Year	**1,146,816**	**1,354,621**	**1,504,549**	**1,473,292**	**1,507,429**	**351,421**	
	Chg fr FY21 57%	Chg fr FY22 18%	Chg fr FY23 11%	Chg from FY24 -2%	Chg from FY25 2%	Chg from FY26 2%	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

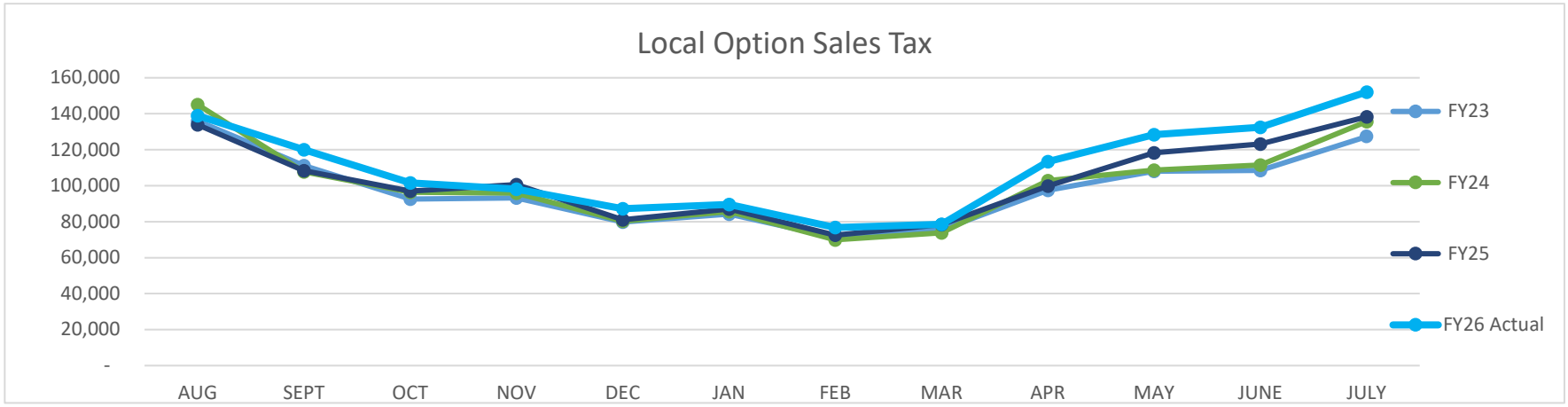
Beach Preservation Fee *(1% of Accommodation Sales)*

MONTH	FY22	FY23	FY24	FY25	FY26	FY27	Heads in Beds in
JUL	256,308	301,674	269,304	248,910	303,364	327,600	JUN
AUG	378,001	314,397	353,373	402,136	375,840	420,267	JUL
SEPT	248,118	187,966	196,701	265,083	238,225	-	AUG
OCT	124,372	72,522	172,495	152,171	235,355	-	SEPT
NOV	102,229	154,713	140,390	127,772	105,482	-	OCT
DEC	70,478	185,019	51,584	71,399	89,303	-	NOV
JAN	75,503	115,313	76,915	51,474	137,012	-	DEC
FEB	25,613	42,912	39,014	102,964	116,073	-	JAN
MAR	39,938	86,414	52,979	56,527	38,527	-	FEB
APR	82,759	24,152	59,390	57,563	127,647	-	MAR
MAY	186,478	233,832	158,991	54,620	245,978		APR
JUNE	183,011	183,028	117,085	422,018	269,909	-	MAY
Deduct last July	(256,308)	(301,674)	(269,304)	(248,910)	(303,364)		
Add next July	301,674	269,304	248,910	303,364	327,600	-	JUN
Total Fiscal Year	**1,818,174**	**1,869,571**	**1,667,828**	**2,067,091**	**2,306,950**	**747,867**	
	Chg from FY21 38%	Chg from FY22 3%	Chg from FY23 -11%	Chg from FY24 24%	Chg from FY25 12%	Chg from FY26 10%	



City of Isle of Palms Tourism and Local Options Sales Tax Revenues

Local Option Sales Tax *(a portion of the 1% Charleston County local option sales tax)*							When Sales Occurred
MONTH	FY22	FY23	FY24	FY25	FY26	FY27	
AUG	130,373	135,943	145,078	133,876	138,933	149,929	JUL
SEPT	99,719	111,272	107,689	108,408	119,964		AUG
OCT	83,230	92,568	96,340	97,068	101,626		SEPT
NOV	85,199	93,138	95,825	100,650	98,091		OCT
DEC	73,716	79,844	80,288	81,040	87,263		NOV
JAN	71,846	84,290	85,635	87,113	89,541		DEC
FEB	64,365	71,140	69,936	72,508	76,752		JAN
MAR	66,029	75,337	73,750	78,399	78,595		FEB
APR	90,351	97,399	102,911	99,889	113,329		MAR
MAY	108,756	108,050	108,648	118,301	128,359		APR
JUNE	109,271	108,590	111,500	123,200	132,459		MAY
JULY	128,957	127,335	135,705	138,301	152,107		JUN
Total Fiscal Year	**1,111,813**	**1,184,906**	**1,213,304**	**1,238,754**	**1,317,018**	**149,929**	
	Chg from FY21 15%	Chg from FY22 7%	Chg from FY23 2%	Chg from FY24 2%	Chg from FY25 6%	Chg from FY26 8%	



City of Isle of Palms
FY27 Beach Restoration Project
9/30/2026

Invoice Number	Invoice Date	Payee	Description of Work	Renourishment Sand (CYDS)	Engineering/ Permitting/ Project Mgt (CSE Project 2623)	Mobilization	Tilling	Construction Cost - Reach 1	Construction Cost - Reach 2	Construction Cost - Reach 3	Construction Retainage - 10%	Post Project Monitoring & Professional Fees	General Contingency	Sand Fencing and Vegetation	Total Project	WDCA Escrow Interest and Draws
Estimate of Project Cost included in FY27 Budget				**2,500,000**	**$ 669,508**	**$ 1,900,000**	**$ 2,000**	**$ 7,056,000**	**$ 6,304,000**	**$ 6,208,000**		**$ 100,000**	**$ 150,000**	**$ 75,000**	**$ 22,464,508**	**$ 8,068,458**
Contracts Approved or Bids Received by City Council:																
Approved CSE Phase 2 Renourishment Budget (P2623)	10/28/2025				**669,508**										**669,508**	
Approved Low Bid Received for Construction - Marinex	5/14/2026					**1,900,000**	**2,000**	**7,056,000**	**6,304,000**	**6,208,000**	**-**				**21,470,000**	
Approved CSE Change Order-Collection of Settlement Samples	6/24/2026												**15,000**		**15,000**	
Approved CSE Change Order- Surveys& Benthic Infauna 7/28/26													**53,608**		**53,608**	
Approved EarthBalance Corp - dune vegetation and fencing 7/28/26														**150,000**	**150,000**	
Total Contracts:				**-**	**669,508**	**1,900,000**	**2,000**	**7,056,000**	**6,304,000**	**6,208,000**	**-**	**-**	**68,608**	**150,000**	**22,358,116**	
(FY27 Budget) - (Contracts Approved or Bids Received) =			**Sand Fencing, Vegetation, Misc**												**106,392**	

Actual Project Spending:

2623.10.25	10/31/2025	Coastal Science & Engineering	Project Planning		1,000										1,000	
2623.11.25	11/30/2025	Coastal Science & Engineering	Project Planning		2,150										2,150	
2623.12.25	12/31/2025	Coastal Science & Engineering	Project Planning		4,600										4,600	
2623.01.26	1/31/2026	Coastal Science & Engineering	Project Planning		9,204										9,204	
2623.02.26	2/28/2026	Coastal Science & Engineering	Project Planning		7,670										7,670	
2623.03.26	3/31/2026	Coastal Science & Engineering	Project Planning		6,056										6,056	
2623.11.25	11/30/2025	Coastal Science & Engineering	Field Data		3,050										3,050	
2623.12.25	12/31/2025	Coastal Science & Engineering	Field Data		1,500										1,500	
2623.06.26	6/30/2026	Coastal Science & Engineering	Field Data		1,090										1,090	
2623.10.25	10/31/2025	Coastal Science & Engineering	Final Design		8,300										8,300	
2623.11.25	11/30/2025	Coastal Science & Engineering	Final Design		20,900										20,900	
2623.12.25	12/31/2025	Coastal Science & Engineering	Final Design		21,103										21,103	
2623.01.26	1/31/2026	Coastal Science & Engineering	Final Design		14,720										14,720	
2623.02.26	2/28/2026	Coastal Science & Engineering	Final Design		8,578										8,578	
2623.12.25	12/31/2025	Coastal Science & Engineering	Bid Coordination		5,840										5,840	
2623.01.26	1/31/2026	Coastal Science & Engineering	Bid Coordination		17,520										17,520	
2623.02.26	2/28/2026	Coastal Science & Engineering	Bid Coordination		5,840										5,840	
2623.03.26	3/31/2026	Coastal Science & Engineering	Bid Coordination		8,355										8,355	
2623.03.26	3/31/2026	Coastal Science & Engineering	Construction		1,080										1,080	
2623.04.26	4/30/2026	Coastal Science & Engineering	Construction		11,320										11,320	
2623.05.26	5/31/2026	Coastal Science & Engineering	Construction		15,000										15,000	
2623.06.26	6/30/2026	Coastal Science & Engineering	Construction		25,000										25,000	
2624v	8/31/2026	Coastal Science & Engineering	Construction		39,548										39,548	
2623.11.25	11/30/2025	Coastal Science & Engineering	Reporting		4,900										4,900	
2623.02.26	2/28/2026	Coastal Science & Engineering	Reporting		438										438	
2623.03.26	3/31/2026	Coastal Science & Engineering	Reporting		10,013										10,013	
2623.06.26	6/30/2026	Coastal Science & Engineering	Reporting		1,125										1,125	
2623.10.25	10/31/2025	Coastal Science & Engineering	Mileage for site visit & meeting w/ city		465										465	
2623.11.25	11/30/2025	Coastal Science & Engineering	GPS equipment rental, multibeam fathometer rental, side scan sonar rental & drone rental		5,300										5,300	
2623.12.25	12/31/2025	Coastal Science & Engineering	Mileage for site visit & meeting w/ city & drone rental		1,652										1,652	

City of Isle of Palms
FY27 Beach Restoration Project
9/30/2026

Invoice Number	Invoice Date	Payee	Description of Work	Renourishment Sand (CYDS)	Engineering/ Permitting/ Project Mgt (CSE Project 2623)	Mobilization	Tilling	Construction Cost - Reach 1	Construction Cost - Reach 2	Construction Cost - Reach 3	Construction Retainage - 10%	Post Project Monitoring & Professional Fees	General Contingency	Sand Fencing and Vegetation	Total Project	WDCA Escrow Interest and Draws
2623.01.26	1/31/2026	Coastal Science & Engineering	Mileage for site visit & meeting w/ city & drone rental		2,702										2,702	
2623.02.26	2/28/2026	Coastal Science & Engineering	Mileage for site visit & meeting w/ city & drone rental		1,766										1,766	
2623.03.26	3/31/2026	Coastal Science & Engineering	Mileage for site visit & meeting w/ city & drone rental		4,444										4,444	
2623.04.26	4/30/2026	Coastal Science & Engineering	Rental house for project management, Pre-project condition surveys, Per Diem, mileage for site visit/meetings with City		18,147										18,147	
2623.05.26	5/31/2026	Coastal Science & Engineering	Pre-project beach and offshore sampling in the borrow area for benthic organisms, Boat Rental, Per Diem, Mileage, Dive equipment rental, mileage for site visit/meetings with the City		12,000										12,000	
2623.06.26	6/30/2026	Coastal Science & Engineering	Per Diem, mileage for site visit/meetings with the City, Pre-construction site meeting with Marinex		2,232										2,232	
2623.01.26	1/31/2026	Coastal Science & Engineering	Overage for engineering work transferred from Direct Expenses to support work related to easement mapping, dune redesign at south end, and coordination with IOP Beach committee meetings, Per Diem, mileage for site visit/meetings with City.		6,830										6,830	
2623.02.26	2/28/2026	Coastal Science & Engineering	Subcontract work for permit-required cultural resource survey of the borrow area		22,661										22,661	
2623.02.26	2/28/2026	Coastal Science & Engineering	*Overage for engineering work transferred from Direct Expenses to support work related to easement mapping, dune redesign at south end, and coordination with IOP Beach committee meetings		6,700										6,700	
2623.03.26	3/31/2026	Coastal Science & Engineering	*Overage for engineering work transferred from Direct Expenses to support work related to easement mapping, dune redesign at south end, and coordination with IOP Beach committee meetings		26,143										26,143	
2623.04.26	4/30/2026	Coastal Science & Engineering	*Overage for engineering work transferred from Direct Expenses to support work related final design and contracting		5,987										5,987	
2624v	8/31/2026	Coastal Science & Engineering	*Overage for engineering work transferred from Direct Expenses to support work related final design and contracting		5,316										5,316	
															-	
															-	
															-	
1	8/11/2026	Marinex Construction	Mob/DeMob			1,026,000		710,467			192,941				1,929,408	
2	9/2/2026	Marinex Construction	Mob/DeMob Reach 1					5,639,933			626,659				6,266,592	
Initial Deposit	5/12/2026	Wild Dunes Community Associatio	Deposit of $8,068,458													
Interest	6/1/2026	Jun 2026 Interest														10,080
Interest	7/1/2026	Jul 2026 Interest														15,935
Interest	8/3/2026	Aug 2026 Interest														16,498
Draw	8/19/2026	Request for Draw											-			(866,468)
																(2,989,164)

City of Isle of Palms
FY27 Beach Restoration Project
9/30/2026

Invoice Number	Invoice Date	Payee	Description of Work	Renourishment Sand (CYDS)	Engineering/ Permitting/ Project Mgt (CSE Project 2623)	Mobilization	Tilling	Construction Cost - Reach 1	Construction Cost - Reach 2	Construction Cost - Reach 3	Construction Retainage - 10%	Post Project Monitoring & Professional Fees	General Contingency	Sand Fencing and Vegetation	Total Project	WDCA Escrow Interest and Draws
															-	
Total Project Spending:				-	378,242	1,026,000	-	6,350,400	-	-	819,600	-	-	-	8,574,242	(3,813,119)
Remaining on CONTRACTS (Total Contracts less Actual Project Spending to Date)				**-**	**291,266**	**874,000**	**2,000**	**705,600**	**6,304,000**	**6,208,000**	**(819,600)**	**-**	**68,608**	**150,000**	**13,783,874**	
Remaining on BUDGET (FY27 Budget less Actual Project Spending to Date)					**291,266**	**874,000**	**2,000**	**705,600**	**6,304,000**	**6,208,000**	**-**	**100,000**	**81,392**	**75,000**	**13,890,266**	**4,255,339**
IOP Funding- North and South- Other Cost	64%				241,924	656,230	-	-	-	-	-	-	-	-	898,153	
Wild Dunes Community Association Funding -Other Cost	**36%**				136,318	369,770	-	-	-	-	-	-	-	-	506,089	
IOP Funding- North and South - Sand Cost	47%							2,984,688	-	-	-	-	-	-	2,984,688	
Wild Dunes Community Association Funding - Sand Cost	**53%**							3,365,712	-	-	-	-	-	-	3,365,712	
Total Project Spending					378,242	1,026,000	-	6,350,400	-	-	-	-	-	-	7,754,642	
IOP Funding- North and South- Other Cost					241,924	656,230	-	2,984,688	-	-	-	-	-	-	3,882,841	-
Wild Dunes Community Association Funding - Total					136,318	369,770	-	3,365,712	-	-	-	-	-	-	3,871,801	

Proposed Funding Sources:

	FY27 Budget
IOP Beach Preservation Fee Fund	10,269,256
Transfer from State Accommodations Tax Fee Fund	802,073
Wild Dunes Community Association Funding	8,069,179
SCPRT Marina Dredging Grant	800,000
SCPRT Beach Renourishment Grant	1,000,000
SCPRT Beach Renourishment Grant	1,524,000
	22,464,508

WDCA Budget		WDCA Spend		WDCA Remaining	
Professional Services	241,291	Professional Services	136,318	Professional Services	104,972
Contingency 1	36,040	Contingency 1		Contingency 1	36,040
Contingency 2	53,339	Contingency 2		Contingency 2	53,339
Sand	7,052,307	Sand	3,365,712	Sand	3,686,595
Mobilization	684,760	Mobilization	369,770	Mobilization	314,990
Tilling	721	Tilling		Tilling	721
Total	8,068,458	Total	3,871,801	Total	4,196,657

City of Isle of Palms

FY27 Ongoing Island Wide Beach Monitoring-

9/30/2026

FY27 Ongoing Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					178,608		178,608
Planning/ Liaison/Communication			13,560			13,560	
Coastal Science & Engineering	7/31/2026	2618.072026		2,712		(2,712)	(2,712)
			-		-	-	-
			13,560	2,712	-	10,848	(2,712)
Semi Annual Beach Condition Survey			37,160			37,160	
Coastal Science & Engineering	7/31/2026	2618.072026		3,300		(3,300)	(3,300)
Coastal Science & Engineering	8/31/2026	2618.082026		800		(800)	(800)
			37,160	4,100	-	33,060	(4,100)
Semi Annual Aerial Photography			7,200			7,200	-
Coastal Science & Engineering	7/31/2026	2618.072026		3,600		(3,600)	(3,600)
						-	-
						-	-
			7,200	3,600	-	3,600	(3,600)
Semi Annual Report			29,960			29,960	
Coastal Science & Engineering	7/31/2026	2618.072026		10,600		(10,600)	(10,600)
Coastal Science & Engineering	8/31/2026	2618.082026		5,675		(5,675)	(5,675)
						-	-
			29,960	16,275	-	13,685	(16,275)
Direct Expenses including equipment			18,120			18,120	
Coastal Science & Engineering	7/31/2026	2618.072026		1,249			
Coastal Science & Engineering	8/31/2026	2618.082026		324		(324)	(324)
			18,120	-	-	18,120	-

City of Isle of Palms

FY27 Ongoing Island Wide Beach Monitoring-

9/30/2026

FY27 Ongoing Project 2618

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Change Order 1- Hamlin Creek			16,450			16,450	
Coastal Science & Engineering	8/31/2026	2618.082026		9,325		(9,325)	(9,325)
			16,450	9,325	-	7,125	(9,325)
Amendment 2 - Additional Surverying			34,304			34,304	
Coastal Science & Engineering	8/31/2026	2618.082026		9,405		(9,405)	(9,405)
			34,304	9,405	-	24,899	(9,405)
			156,754	45,417	178,608	111,337	133,191

Change order 1	CSE - Monitoring during construction	6/23/2026	15,000
Amendent #2	CSE - Monitoring during construction	7/28/2026	53,608
			68,608

City of Isle of Palms

Beach Alternatives Analysis

9/30/2026

FY26 Project 00251025.01

			Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
					92,500		92,500
Consulting			92,500			92,500	
Foth Infrastructure & Enviroment, LLC	6/27/2025	97798		8,795		(8,795)	(8,795)
Foth Infrastructure & Enviroment, LLC	9/5/2025	99238		16,031		(16,031)	(16,031)
Foth Infrastructure & Enviroment, LLC	10/13/2025	99936		13,674		(13,674)	(13,674)
Foth Infrastructure & Enviroment, LLC	4/26/2026	103669		13,413		(13,413)	(13,413)
Foth Infrastructure & Enviroment, LLC	6/5/2026	104500		23,588		(23,588)	(23,588)
						-	-
						-	-
						-	-
						-	-
						-	-
			-		-	-	-
			92,500	75,500	92,500	17,000	17,000
			92,500	75,500	92,500	17,000	17,000

City of Isle of Palms
Marina Dredging
9/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY24 - FY27	Remaining on Contract	Remaining on Budget
ATM - Design & Permitting					**824,000**	**124,000**	**824,000**
ATM-Local Engagement and Coordination	7/13/2023		3,500				
	9/7/2023	1984		3,500		(3,500)	(3,500)
ATM-Dredge Disposal Alternative Analysis	7/13/2023		13,500			-	
	10/27/2023	1943		1,350		(1,350)	(1,350)
	9/7/2023	1984		1,350		(1,350)	(1,350)
	10/10/2023	1927		10,800		(10,800)	(10,800)
ATM-Preliminary Design & Sediment Testing	7/13/2023		27,500			-	
	9/26/2024	2970		2,000		(2,000)	(2,000)
	11/15/2024	3138		1,500		(1,500)	(1,500)
	3/28/2025	3555		1,500		(1,500)	(1,500)
	4/29/2025	3661		17,000		(17,000)	(17,000)
ATM-Regulatory Permit Application Developmer	7/13/2023		9,500			-	-
	9/26/2024	2970		1,298		(1,298)	(1,298)
	11/15/2024	3138		8,202		(8,202)	(8,202)
ATM-Regulatory Permit Application Coordinatio	7/13/2023		5,000			-	-
	5/3/2026		**10,000**				
	1/6/2025	3300		1,487		(1,487)	(1,487)
	2/24/2025	3486		2,033		(2,033)	(2,033)
	3/28/2025	3555		1,355		(1,355)	(1,355)
	4/29/2025	3661		102		(102)	(102)
	5/3/2026	IC4719		6,779		(6,779)	(6,779)
	7/2/2026	IC10572		291		(291)	(291)
ATM-Bid Package Development	7/13/2023		18,000			-	-
	9/30/2025	3978		2000		(2,000)	(2,000)
	9/30/2025	4103		2000		(2,000)	(2,000)
	11/30/2025	4247		630		(630)	(630)
	2/3/2026	4373		2260		(2,260)	(2,260)
	5/3/2026	IC4719		1903		(1,903)	(1,903)
	7/2/2026	IC10572		4700		(4,700)	(4,700)
ATM-Bidding Support	7/13/2023		12,500			**-**	**-**

City of Isle of Palms
Marina Dredging
9/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY24 - FY27	Remaining on Contract	Remaining on Budget
ATM-Construction Adminstration	7/13/2023		15,000			-	-
ATM-Updated Marina Bathymetric Survey	**5/3/2026**		**9,500**				
	7/2/2026	IC10572		9500		(9,500)	(9,500)
			124,000	83,539	824,000	40,461	740,461
Total Project			124,000	83,539	824,000	40,461	740,461
ATM-Permit and Publication Fees	1/6/2025	3300	291	255		(255)	(255)
	2/24/2025	3486		36		(36)	(36)

Note:
FY24 budget includes a rebudget of $50K for permitting of future dredging project.
Permits can take up to 2 years to secure.
Applied Technology and Management
Change Order 5/4/2026

Task 5: Regulatory Permit Application Coordination -Additional Scope	**$10,000**
Task 9: Updated Marina Bathymetric Survey (New)	**$9,500**
	$19,500

City of Isle of Palms
Marina Parking Lot & Green Space
9/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council FY27	Remaining on Contract	Remaining on Budget
					500,000	**30,752**	**500,000**
Cline Engineering	3/14/2025	2278	2,380	2,380		(2,380)	(2,380)
Cline Engineering	10/13/2025	2352	500	500		(500)	(500)
Cline Engineering	7/13/2026	2486	8,400	8,400		(8,400)	(8,400)
Kaitlyn Hackathorn-Interpretive Signage	1/1/2026	202606062	9,180	9,180		(9,180)	(9,180)
Envirosigns- Interpretive Signage	3/4/2026	INV-3438	10,292	10,292		(10,292)	(10,292)
			30,752	30,752	500,000	-	469,248
Total Project			30,752	30,752	500,000	-	469,248

City of Isle of Palms

Palm Blvd Between 38th and 41st Avenue Drainage

Project 27670.0012

9/30/2026

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Thomas & Hutton - Design & Permitting			231,000		**2,250,000**	**231,000**	**2,250,000**
Thomas & Hutton	6/10/2024	Invoice 259480		7,934		(7,934)	(7,934)
Thomas & Hutton	7/10/2024	Invoice 260519		4,735		(4,735.00)	(4,735)
Thomas & Hutton	8/14/2024	Invoice 262267		10,276		(10,276.00)	(10,276)
Thomas & Hutton	9/17/2024	Invoice 264392		17,825		(17,825.00)	(17,825)
Thomas & Hutton	10/4/2024	Invoice 265138		10,495		(10,495.00)	(10,495)
Thomas & Hutton	11/7/2024	Invoice 267202		10,085		(10,085.00)	(10,085)
Thomas & Hutton	12/17/2024	Invoice 269307		9,275		(9,275.00)	(9,275)
Thomas & Hutton	12/31/2024	Invoice 270515		4,698		(4,698.13)	(4,698.13)
Thomas & Hutton	2/10/2025	Invoice 272077		16,240		(16,240.00)	(16,240.00)
Thomas & Hutton	3/6/2025	Invoice 273266		1,620		(1,620.00)	(1,620.00)
Thomas & Hutton	4/7/2025	Invoice 274375		10,316		(10,316.44)	(10,316.44)
Thomas & Hutton	5/12/2025	Invoice 276926		12,460		(12,460.00)	(12,460.00)
Thomas & Hutton	6/17/2025	Invoice 278429		3,330		(3,330.00)	(3,330.00)
Thomas & Hutton	7/3/2025	Invoice 279295		1,250		(1,250.10)	(1,250.10)
Thomas & Hutton	8/11/2025	Invoice 282030		1,080		(1,080.04)	(1,080.04)
Thomas & Hutton	10/13/2025	Invoice 285241		2,322		(2,321.55)	(2,321.55)
Thomas & Hutton	12/11/2025	Invoice 288537		3,445		(3,445.00)	(3,445.00)
Thomas & Hutton	12/31/2025	Invoice 290536		3,490		(3,490.00)	(3,490.00)
Thomas & Hutton	2/11/2026	Invoice 291417		5,060		(5,060.00)	(5,060.00)
Thomas & Hutton	3/16/2026	Invoice 293723		1,022		(1,022.26)	(1,022.26)
			231,000	136,959	2,250,000	94,041	2,113,041
Total Project			231,000	136,959	2,250,000	94,041	2,113,041

Note:

$250K budgeted in FY25.

$1.850M budgeted in FY26 deferred to FY27 and increased to $2M.

8/27/2025 Thomas & Hutton change order $108,600

~~$2M budgeted in FY27. Project cost is approx. $6M and will be done in 3 phases.~~

9/22/2026 Council approved undertaking full project at estimated $5.3M

Funding source	**Proposed amount**
SC General Assembly appropriation	$ 1,000,000
City NPDES Fund held in trust by Charleston Coun	1,500,000
SC ATAX Fund	1,000,000
Municipal ATAX Fund	1,000,000
Capital Fund	800,000
Total proposed funding	$ 5,300,000

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
									-
Thomas & Hutton - Design & Engineering					436,700		436,700	**436,700**	436,700
Thomas & Hutton	1/21/2024	Invoice 0251310		20,462		20,462		(20,462)	(20,462)
Thomas & Hutton	2/9/2024	Invoice 0252881		22,372		22,372		(22,372)	(22,372)
Thomas & Hutton	3/12/2024	Invoice 255056		3,575		3,575		(3,575)	(3,575)
Thomas & Hutton	4/15/2024	Invoice 256638		27,138		27,138		(27,138)	(27,138)
Thomas & Hutton	5/8/2024	Invoice 257498	1,000	9,092		10,092		(10,092)	(10,092)
Thomas & Hutton	6/10/2024	Invoice 259489		1,135		1,135		(1,135)	(1,135)
Thomas & Hutton	6/10/2024	Invoice 260502		7,108		7,108		(7,108)	(7,108)
Thomas & Hutton	8/20/2024	Invoice 262246		2,613		2,613		(2,613)	(2,613)
Thomas & Hutton	9/17/2024	Invoice 264384	22,300			22,300		(22,300)	(22,300)
Thomas & Hutton	11/7/2024	Invoice 267191	24,809	8,736		33,545		(33,545)	(33,545)
Thomas & Hutton	12/17/2024	Invoice 269292	655	8,764		9,419		(9,419)	(9,419)
Thomas & Hutton	12/31/2024	Invoice 270524	3,935	3,000		6,935		(6,935)	(6,935)
Thomas & Hutton	2/10/2025	Invoice 272067	2,600	10,115		12,715		(12,715)	(12,715)
Thomas & Hutton	3/6/2025	Invoice 273252	3,155	9,685		12,840		(12,840)	(12,840)
Thomas & Hutton	4/7/2025	Invoice 274362	690	13,537		14,227		(14,227)	(14,227)
Thomas & Hutton	5/12/2025	Invoice 276932	453			453		(453)	(453)
Thomas & Hutton	6/17/2025	Invoice 278441	905	1,195		2,100		(2,100)	(2,100)
Thomas & Hutton	8/11/2025	Invoice 282036	21,788	9,956		31,744		(31,744)	(31,744)
Thomas & Hutton	9/11/2025	Invoice 283211	31,758	5,642		37,400		(37,400)	(37,400)
Thomas & Hutton	10/31/2025	Invoice 285231	3,625	7,512		11,137		(11,137)	(11,137)
Thomas & Hutton	11/13/2025	Invoice 287129	659			659		(659)	(659)
Thomas & Hutton	12/11/2025	Invoice 288542	1,965	2,600		4,565		(4,565)	(4,565)
Thomas & Hutton	12/31/2025	Invoice 290527		21,898		21,898		(21,898)	(21,898)
Thomas & Hutton	2/11/2026	Invoice 291433		13,503		13,503		(13,503)	(13,503)
Thomas & Hutton	3/16/2026	Invoice 293708		16,056		16,056		(16,056)	(16,056)
Thomas & Hutton	4/13/2026	Invoice 295322		11,873		11,873		(11,873)	(11,873)
Thomas & Hutton	5/11/2026	Invoice 297183		17,896		17,896		(17,896)	(17,896)
Thomas & Hutton	6/17/2026	Invoice 299163		15,073		15,073		(15,073)	(15,073)
Thomas & Hutton	7/7/2026	Invoice 300011		15,883		15,883		(15,883)	(15,883)
Thomas & Hutton	9/10/2026	Invoice 303517		633		633		(633)	(633)
Thomas & Hutton	9/10/2026	Invoice 303516		27,382		27,382		(27,382)	(27,382)
			120,297	314,434	436,700	434,731	436,700	1,969	1,969

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Wild Dunes Golf Course - Tidal Flood Mitigation- Phase I									
General					89,132		89,906	89,132	89,906
Truluck Construction	10/10/2025	Invoice 10038				55,432		(55,432)	(55,432)
		Retainage 10%				(5,543)		5,543	5,543
Truluck Construction	12/3/2025	Pay App 2				27,800		(27,800)	(27,800)
		Retainage 10%				(2,780)		2,780	2,780
Truluck Construction	7/3/2026	Pay App 3				8,323		(8,323)	(8,323)
					89,132	83,232	89,906	5,900	6,674
Earthwork					364,252		364,252	364,252	364,252
Truluck Construction	10/10/2025	Invoice 10038				221,571		(221,571)	(221,571)
		Retainage 10%				(22,157)		22,157	22,157
Truluck Construction	12/3/2025	Pay App 2				144,575		(144,575)	(144,575)
		Retainage 10%				(14,457)		14,457	14,457
Truluck Construction	7/3/2026	Pay App 3				36,615		(36,615)	(36,615)
					364,252	366,146	364,252	(1,894)	(1,894)
Drainage					318,132		318,132	318,132	318,132
Truluck Construction	10/10/2025	Invoice 10038				280,952		(280,952)	(280,952)
		Retainage 10%				(28,095)		28,095	28,095
Truluck Construction	7/3/2026	Pay App 3				28,095		(28,095)	(28,095)
					318,132	280,952	318,132	37,180	37,180
Cart Path					152,547		152,547	152,547	152,547
Truluck Construction	10/10/2025	Invoice 10038				42,849		(42,849)	(42,849)
		Retainage 10%				(4,285)		4,285	4,285
Truluck Construction	12/3/2025	Pay App 2				103,322		(103,322)	(103,322)
		Retainage 10%				(10,332)		10,332	10,332
Truluck Construction	7/3/2026	Pay App 3				14,617		(14,617)	(14,617)
					152,547	146,171	152,547	6,377	6,377
Grassing					137,453		137,453	137,453	137,453
Truluck Construction	10/10/2025	Invoice 10038				39,044		(39,044)	(39,044)

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
		Retainage 10%				(3,904)		3,904	3,904
Truluck Construction	12/3/2025	Pay App 2				102,815		(102,815)	(102,815)
		Retainage 10%				(10,282)		10,282	10,282
Truluck Construction	7/3/2026	Pay App 3				14,186		(14,186)	(14,186)
					137,453	141,859	137,453	(4,405)	(4,405)
Miscellaneous					243,670		243,670	243,670	243,670
Truluck Construction	10/10/2025	Invoice 10038				243,670		(243,670)	(243,670)
		Retainage 10%				(24,367)		24,367	24,367
Truluck Construction	7/3/2026	Pay App 3				24,367		(24,367)	(24,367)
					243,670	243,670	243,670	-	-
Owner Controlled Allowance					50,000		50,000	50,000	50,000
Truluck Construction	10/10/2025	Invoice 10038				39,785		(39,785)	(39,785)
		Retainage 10%				(3,978)		3,978	3,978
Truluck Construction	12/3/2025	Pay App 2				45,535		(45,535)	(45,535)
		Retainage 10%				(4,553)		4,553	4,553
Truluck Construction	7/3/2026	Pay App 3				8,532		(8,532)	(8,532)
					50,000	85,320	50,000	(35,320)	(35,320)
Wild Dunes Golf Course - Tidal Flood MitigationCheck Valves- Phase I									-
Tidal Valve					59,348		81,348	59,348	81,348
Wapro	8/29/2025	INV-001585				59,348		(59,348)	(59,348)
					59,348	59,348	81,348	-	22,000
Waterway Blvd -Pathway, Tidal Flood Mitigation & Drainage Improvement -The Bastion Group-Phase 2									
General					228,500		228,500	228,500	228,500
The Bastion Group	3/24/2026	Pay App 1				134,000		(134,000)	(134,000)
The Bastion Group	3/24/2026	Retainage				(13,400)		13,400	13,400
The Bastion Group	5/22/2026	Pay App 2				30,000		(30,000)	(30,000)
The Bastion Group	5/22/2026	Retainage				(3,000)		3,000	3,000
The Bastion Group	7/14/2026	Pay App 3				16,000		(16,000)	(16,000)

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
The Bastion Group	7/14/2026	Retainage				(1,600)		1,600	1,600
The Bastion Group	7/23/2026	Pay App 4				14,700		(14,700)	(14,700)
The Bastion Group	7/23/2026	Retainage				(1,470)		1,470	1,470
The Bastion Group	9/17/2026	Pay App 5				21,800		(21,800)	(21,800)
The Bastion Group	9/17/2026	Retainage				(2,180)		2,180	2,180
					228,500	175,230	228,500	53,270	53,270
Earthwork					234,066		234,066	234,066	234,066
The Bastion Group	3/24/2026	Pay App 1				5,491		(5,491)	(5,491)
The Bastion Group	3/24/2026	Retainage				(549)		549	549
The Bastion Group	5/22/2026	Pay App 2				50,187		(50,187)	(50,187)
The Bastion Group	5/22/2026	Retainage				(5,019)		5,019	5,019
The Bastion Group	7/14/2026	Pay App 3				51,638		(51,638)	(51,638)
The Bastion Group	7/14/2026	Retainage				(5,164)		5,164	5,164
The Bastion Group	7/23/2026	Pay App 4				54,473		(54,473)	(54,473)
The Bastion Group	7/23/2026	Retainage				(5,447)		5,447	5,447
The Bastion Group	9/17/2026	Pay App 5				25,176		(25,176)	(25,176)
The Bastion Group	9/17/2026	Retainage				(2,518)		2,518	2,518
					234,066	145,609	234,066	88,457	88,457
Roadway and Pathway					701,427		701,427	701,427	701,427
The Bastion Group						-		-	-
The Bastion Group	5/22/2026	Pay App 2				67,779		(67,779)	(67,779)
The Bastion Group	5/22/2026	Retainage				(6,778)		6,778	6,778
The Bastion Group	7/14/2026	Pay App 3				150,875		(150,875)	(150,875)
The Bastion Group	7/14/2026	Retainage				(15,088)		15,088	15,088
The Bastion Group	7/23/2026	Pay App 4				50,800		(50,800)	(50,800)
The Bastion Group	7/23/2026	Retainage				(5,080)		5,080	5,080
The Bastion Group	9/17/2026	Pay App 5				51,410		(51,410)	(51,410)
The Bastion Group	9/17/2026	Retainage				(5,141)		5,141	5,141
					701,427	288,777	701,427	412,649	412,649

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Striping					17,700		17,700	17,700	17,700
The Bastion Group								-	-
The Bastion Group								-	-
					17,700	-	17,700	17,700	17,700
Drainage					444,306		444,306	444,306	444,306
The Bastion Group	3/24/2026	Pay App 1				117,982		(117,982)	(117,982)
The Bastion Group	3/24/2026	Retainage				(11,798)		11,798	11,798
The Bastion Group	5/22/2026	Pay App 2				49,984		(49,984)	(49,984)
The Bastion Group	5/22/2026	Retainage				(4,998)		4,998	4,998
The Bastion Group	7/14/2026	Pay App 3				65,598		(65,598)	(65,598)
The Bastion Group	7/14/2026	Retainage				(6,560)		6,560	6,560
The Bastion Group	7/23/2026	Pay App 4				47,400		(47,400)	(47,400)
The Bastion Group	7/23/2026	Retainage				(4,740)		4,740	4,740
The Bastion Group	9/17/2026	Pay App 5				127,026		(127,026)	(127,026)
The Bastion Group	9/17/2026	Retainage				(12,703)		12,703	12,703
								-	-
					444,306	367,191	444,306	77,115	77,115
Water and Sewer Relocations					644,717		644,717	644,717	644,717
The Bastion Group								-	-
The Bastion Group	5/22/2026	Pay App 2				258,350		(258,350)	(258,350)
The Bastion Group	5/22/2026	Retainage				(25,835)		25,835	25,835
The Bastion Group	7/14/2026	Pay App 3				98,950		(98,950)	(98,950)
The Bastion Group	7/14/2026	Retainage				(9,895)		9,895	9,895
The Bastion Group	7/23/2026	Pay App 4				70,912		(70,912)	(70,912)
The Bastion Group	7/23/2026	Retainage				(7,091)		7,091	7,091
The Bastion Group	9/17/2026	Pay App 5				131,826		(131,826)	(131,826)
The Bastion Group	9/17/2026	Retainage				(13,183)		13,183	13,183
					644,717	504,034	644,717	140,683	140,683
Miscellaneous					167,294		167,294	167,294	167,294
The Bastion Group								-	-

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
								-	-
					167,294	-	167,294	167,294	167,294
Owner Controlled Allowance									-
The Bastion Group					-		-	-	-
								-	-
					-	-	-	-	-
Change Order #1 -Survey, testing, watermain, etc.									
The Bastion Group					77,996		77,996	77,996	77,996
The Bastion Group	5/22/2026	Pay App 2				54,500		(54,500)	(54,500)
The Bastion Group	5/22/2026	Retainage				(5,450)		5,450	5,450
The Bastion Group	9/17/2026	Pay App 5				12,000		(12,000)	(12,000)
The Bastion Group	9/17/2026	Retainage				(1,200)		1,200	1,200
					77,996	59,850	77,996	18,146	18,146
Change Order #2 - 3102 Waterway, 32nd Ave near waterway, etc									
The Bastion Group					476,250		476,250	476,250	476,250
The Bastion Group	7/14/2026	Pay App 3				476,250		(476,250)	(476,250)
The Bastion Group	5/22/2026	Retainage				(47,625)		47,625	47,625
					476,250	428,625	476,250	47,625	47,625
Change Order #3 - Structure Adjustment, Field Coordination Delays, Etc									
The Bastion Group					28,000		28,000	28,000	28,000
The Bastion Group	9/17/2026	Pay App 5				28,000		(28,000)	(28,000)
The Bastion Group	9/17/2026	Retainage				(2,800)		2,800	2,800
					28,000	25,200	28,000	2,800	2,800
Misc Cost									
Gerald J Bnoit, ISA									
	6/15/2026	Invoice 2436	Tree Removal		2,100	2,100		-	(2,100)
J.Stick	6/30/2026	85493	Damaged water line		1,237	1,237		(0)	(1,237)
					3,337	3,337	-	(0)	(3,337)

City of Isle of Palms

Waterway Boulevard Multi-Use Path Elevation Project

Project 27670.0010 **PO-19-1436**

9/30/2026

	Date	Invoice Number	Phase 1 Golf Course	Phase 2 Pathway	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Total Project					4,874,828	3,839,281	4,894,265	1,035,547	1,054,984

Note:

$1.1M ($157K Design & Permitting- Capital Project Fund. City awarded $980K Grant from FEMA Hazard Mitigation Grant for construction)

$1.250M - SC State Budget grant for stormwater awarded in FY25

Phase 1	Wild Dunes Golf Course - Tidal Flood Mitigation					1,270,638	
Change Order 1	Truluck Construction - Rear of yards on Waterway addl				12/12/2025	79,570	
Change Order 2	Truluck Construction - Borrow, shaping, sod disturbed and removed timber wall				12/11/2025	-	
Change Order 2	Truluck Construction - Spartina paytens and pine needles				12/11/2025	5,753	
Phase 1	Wild Dunes Golf Course - Tidal Flood Mitigation Check Valves					59,348	
Phase 1A	3107, 3109, and 3111 Waterway Blvd - Tidal Flood Mitigation Check Valves					22,000	
Phase 2	Waterway Blvd -Pathway, Tidal Flood Mitigation & Drainage Impvmt -The Bastion Group					2,890,156	
Change Order 1	The Bastion Group				5/6/2026	(49,237)	
Change Order 2	The Bastion Group				7/1/2026	151,338	
Change Order 2	The Bastion Group					28,000	
Phase 3	3607, 3609, 3611, 3613 and 3615 Waterway Blvd - Tidal Flood Mitigation					1,515,000	**FY27**
						5,972,565	
Thomas & Hutton Consulting/Engineering							
Original Budget	10/1/2023		Phase 1			156,700	
Change Order 1 - Feasibility Services	4/5/2024		Phase 1			14,500	
Change Order 2 - Design Services	9/26/2024		Phase 1			67,000	
Change Order 3 - Design Services	2/21/2025		Phase 1			5,000	
Change Order 4 - Design, Survey, Bid, CE&I	7/10/2025		Phase 2			83,500	
Change Order 5 - Permit, Bid, Construction Ser	12/5/2025		Phase 2			75,000	
Change Order 6 - CE&I Services	9/22/2026		Phase 2			35,000	
Potential Future Cost Phase 3			Phase 3			110,000	**FY27**
Total						546,700	
Total Project						6,519,265	
Total Approved for FY25 - FY27						4,894,265	
Future expense FY27-budget approval						1,625,000	
Total Project						6,519,265	

City of Isle of Palms

City Hall Renovation

PO-24-2521

No Activity Since 12/31/2024

	Date	Invoice Number	Contract Projections	Actuals	Approved by Council	Remaining on Contract	Remaining on Budget
Architecture-Conceptual Design Phase 1			24,840		**250,000**	**24,840.00**	**250,000**
McMillan Pazdan Smith Architecture	4/13/2024	2400175		2,484		(2,484.00)	(2,484)
McMillan Pazdan Smith Architecture	4/13/2024	2401541		16,146		(16,146.00)	(16,146)
McMillan Pazdan Smith Architecture	5/31/2024	2401902		6,210		(6,210.00)	(6,210)
Architecture-Conceptual Design Phase 2 Project 023410.00			9,250			9,250.00	
McMillan Pazdan Smith Architecture	6/30/2024	2402415		2,313		(2,312.50)	(2,313)
McMillan Pazdan Smith Architecture	8/31/2024	2403451		6,972		(6,972.19)	(6,972)
McMillan Pazdan Smith Architecture	12/30/2024	Refunded		(6,972)		6,972.12	6,972
			34,090	27,153	250,000	6,937	222,847
Contract Planning Phase 1			68,267			68,267	
Change Order 1/Reno Option			17,010			17,010	
Trident Construction Co.	2/2/2024	23045-1		11,233		(11,233.00)	(11,233)
Trident Construction Co.	2/29/2024	23045-2		18,906		(18,906.00)	(18,906)
Trident Construction Co.	8/19/2024	23045-3		38,128		(38,128.00)	(38,128)
Trident Construction Co.	7/10/2024	23045-4		17,010		(17,010.00)	(17,010)
			85,277	85,277	-	-	(85,277)
Total Project			119,367	112,430	250,000	6,937	137,570

SEPT 2026 10K - 25K

PO/REQ NUMBER	DESCRIPTION	AMOUNT	AMOUNT RELIEVED
DEPT PUB WKS			
VENDOR CODE: 901346 FORTIS ENVIRONMENTAL, LLC			
26-3502	CLEAN DITCHES - WATERWAY,25TH-26TH, FOREST TRA	15,819.00	0.00

From:	Josh Uys
To:	Douglas Kerr
Cc:	Nicole DeNeane; Sean Kuester; Karrie Ferrell
Subject:	Re: October 6 agenda
Date:	Wednesday, September 30, 2026 1:58:03 PM
Attachments:	img-e68737bc-db39-435e-b731-0c6bc860a3fe.png img-1066402a-34b3-4e5e-bc66-a884f58b2346.png img-e332b4a5-7c87-4bb9-9fc5-4a4106b4f018.png img-9f037e78-44eb-4965-9d48-58c7f40b33b4.png Sharp Council chamber AV diagram.pdf

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Douglas,

Sharp is working on two projects with us:

1. For the council AV system, they've provided an updated proposal ($45,713 down from $54,993). I worked with them on simplifying the set up a bit, removing video switchers, and instead using broadcasting software for all our mixing and camera switching, identical to the work flow I used at the March Town Hall.

   They agreed a Mac Studio will be capable of carrying the additional weight.

2. Sharp is also going to visit the Rec Center next week (10/07) to get an understanding on what sort of upgrades we are looking for there.

Thanks,

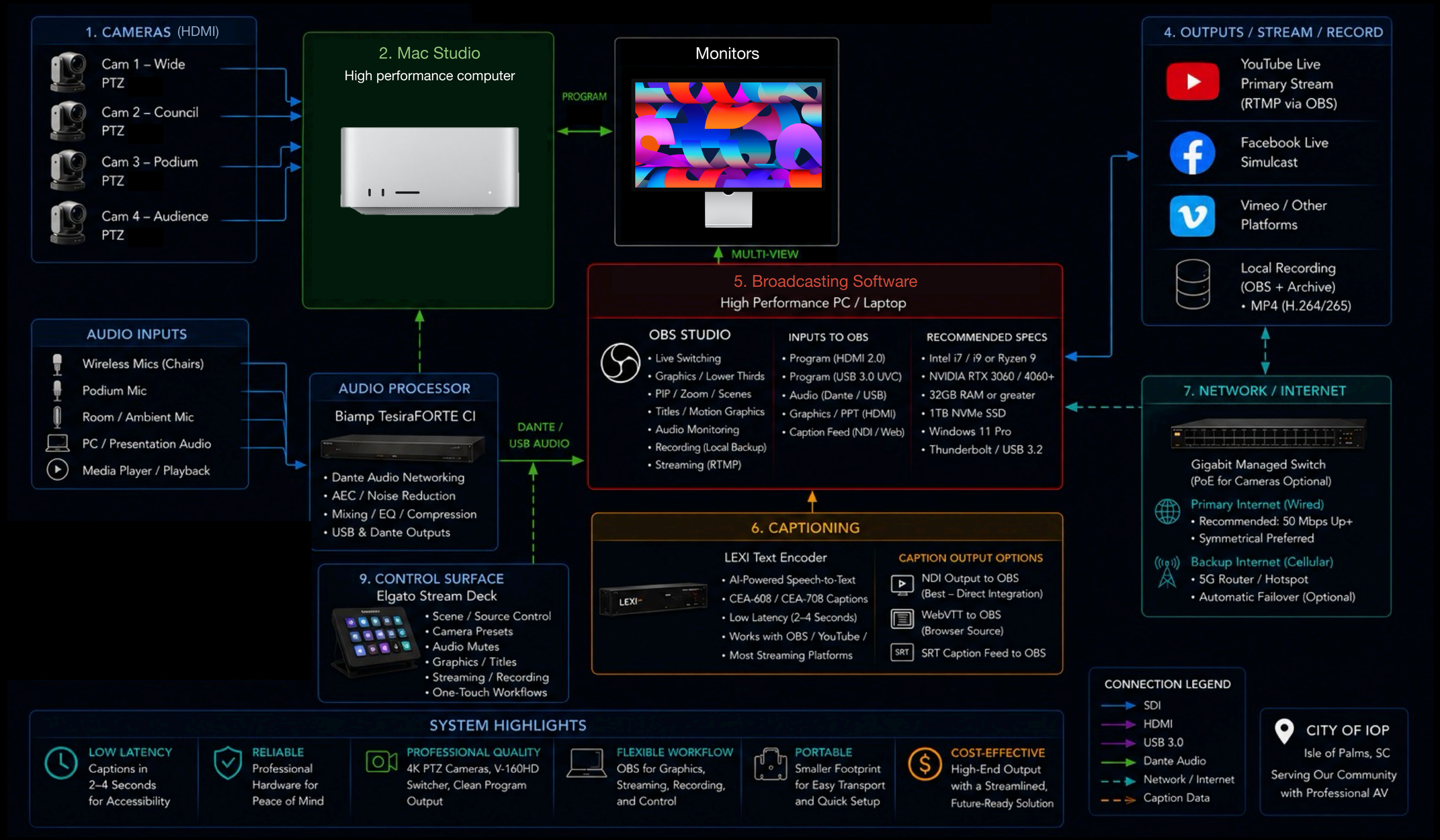
Joshua Uys
Public Information Officer
City of Isle of Palms
1207 Palm Blvd
PO Box 508
Isle of Palms, SC 29451
(P): 854-837-2330
Connect with IOP!

From: Sean Kuester <SKuester@isleofpalms.gov>
Date: Wednesday, September 30, 2026 at 1:06 PM
To: Robert Asero <rasero@isleofpalms.gov>; Karrie Ferrell <kferrell@isleofpalms.gov>; Josh Uys <juys@isleofpalms.gov>
Cc: Nicole DeNeane <Nicoled@isleofpalms.gov>
Subject: FW: October 6 agenda

Council Chamber AV Upgrades

Product	Description	Cost
ALF-EXT60IR18G- GEN2	The ALF-EXT60IR-18G extender set HDMI 2.0 IR 4K / UHD video @ 60 Hz with 4:4:4 HDMI 18 Gbps HDCP 2.2 compliant. 230 feet / 40 meters over single CAT6 cable.Receiver and Transmitter Set	$956.25
BIAMP	TesiraFORTÉ AVB CI Fixed I/O DSP with 12 analog inputs, 8 analog outputs, 8 channels configurable USB audio, 128 x 128 channels of AVB, and AEC technology (all 12 inputs)	$2,987.50
BIAMP	TesiraCONNECT TC-5D 5-port expansion device with AVB to Dante Bridging	$1,312.50
BIAMP	Tesira EX-AEC Tesira 4 channel mic/line input expander with AEC and PoE+	$2,915.00
BZBGear	4-Port USB 3.0 HDBaseT Extender Over Cat6/7 Cable with PoC/RS-232/FSYNC GPIO up to 330ft	$1,345.00
NETGEAR	8x1G PoE+ 125W 2x1G and 2xSFP Managed Switch - GSM4212P-100NAS	$640.00
SHARP DD-E244F	MultiSync DD-E244F, 23.8" IPS LED Backlit LCD monitor with 3-sided Ultra Narrow Bezels, 1920 X 1080, HDMI 1.4	$226.25
PTZ OPTICS	(3) PT20X-4K-GY-G3 cameras, one (1) PT-SUPERJOY-G1 IP & Serial joystick controller and the PTZOptics Camera Management Platform ("CMP")	$7,762.50
PTZ OPTICS	PTZOptics Move 4K SDI/HDMI/USB/IP PTZ Camera with 20x Optical Zoom (Gray)	$2,350.00
STREAMDECK	OG 15-Key Control Pad	$186.25
WIRE/CABLE	System wiring, cables, connector	$937.50
MAC STUDIO	Computer for encoding 4X 4K cameras, microphone input, closed captioning stream, and presenter's PCs into OBS for live broadcasting. Controls YouTube Studio. Adds lower thirds and titles. Displays agendas and presentations.	$2,499.00
STUDIO DISPLAYS	Monitors, speakers, webcam for Mac Studio. Thunderbolt hub for daisy chaining displays and providing additional ports for input devices. Displays camera angles for switching.	$3,198.00
LABOR		$24,095.09
TOTAL INSTALLATION	Excluding sales tax	**$51,410.84**
LEXI-CLOUD	Annual cloud based captioning subscription	$500-$3000

Isle of Palms City Council Chamber AV Upgrades



BID FORM

BID OF: WHITESTONE CONSTRUCTION
(Contractor)

BID TO: The City of Isle of Palms

PROJECT NAME: Isle of Palms Marina Parking Lot Improvements

PROJECT NUMBER: RFB 2026-07

BID DATE: 9-25-2026

BASE BID AGREEMENT

The undersigned, having examined all the Bidding Documents, including all Addenda, shall execute the entire Work in the Bidding Documents described as the Base Bid for the lump sum of:

TWO HUNDRED NINETY SIX THOUSAND
Dollars

($ 296,000.00) which sum is hereafter called the BASE BID.

BID ALTERNATES

ALTERNATE NO. 1 - Barracuda water quality unit: Add to Base Bid
THIRTY FIVE THOUSAND Dollars ($ 35,000.00).

ALTERNATE NO. 2 - 8-inch x 12-inch ribbon curb: Add to Base Bid
THIRTY FOUR THOUSAND Dollars ($ 34,000.00).

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WhiteStone Construction Company
Project and Client References:

Hill Construction
Ted Chestnut
843-371-4142
Project: Parker Family Site

Frampton Construction Company
Eddie DeSimone
678-237-1470
Project: Vet Canter

Jeff Meyers Homes
Jeff Meyers
843-475-8655
Project: Stono Village / Wildcat

Town of Summerville (Parks and Recreation)
Amy Evans
843-860-7967
Project: Summerville Preserve

Stanley Martin / Roger Hunt
Martin Homes
843-751-4348
Project: Brighton Square /

Thank you for this opportunity to serve the Isle of Palms !

Clarkson Jones – Senior Estimator
704-491-6222

Douglas Kerr

From: Douglas Kerr
Sent: Tuesday, September 29, 2026 8:59 AM
To: 'Clarkson Jones'; 'Matthew Cline'; Sean Kuester
Subject: RE: concrete items for IOP Master plan

Here is a list of topics we would like to discuss:

1. Your questions below, that we did not answer
2. Talk through issues that may not have been clear in the plans (example- there is a dumpster enclosure in a drive aisle that needs to be demolished)
3. We need to add a dumpster enclosure in a spot where the ditch used to be- final location working out now
4. Bidders had questions about items that should have been included and items that should not (wall blocking headlights, monument signage, transformer pad, access gate, etc). They claim to have included those in their bids and we wanted to understand how you bid.
5. We have a power pole that Dominion is moving and we will need a new service wire run from that pole location (being staked out today maybe) and our existing electrical meter out by the dock. We would like to see if your electrician could add this work and if so what the cost will be.
6. We would like to add an asphalt bike path to connect the new Waterway Blvd. multiuse path and the public dock (see blue line on below and we want to discuss cost to add this- the could be whatever width that works for the equipment you would have on site, but ideally 5'ish. Length appears to be about 640'.


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Measureme
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44

RFB 2026-07

Marina Parking Lot Improvements

10AM, September 25, 2026 Budgetted: $500,000.00

Vendor	Base Bid	Alternate 1	Alternate 2	Total
Whitestone Construction	$296,000.00	$35,000.00	$34,000.00	$365,000.00
Icon Contracting	$488,431.00	$14,819.00	$18,930.00	$522,180.00
Truluck Construction, Inc	$618,069.00	$51,450.00	$34,195.00	$703,714.00
IPW Construction Group, LLC	$744,513.00	$60,000.00	$30,000.00	$834,513.00
The Bastion Group LLC	$1,127,050.00	$25,500.00	$39,500.00	$1,192,050.00

BEACH PRESERVATION COMMITTEE
City of Isle of Palms

Recommendation 5 to IOP City Council and Ways and Means Committee: Actions Resulting from the Foth Olsen Alternatives Study

Date: October 8th, 2026

The Beach Preservation Committee (BPC) discussed the Foth Olsen Alternatives study intensively at four separate Committee meetings. In addition, Committee members conducted independent research on hard and soft structures, current and historical IOP beach conditions, current and historical erosion rates. Some BPC members traveled to Hilton Head to meet with Foth Olsen on site to view and discuss hard structure solutions specifically.

Following are our recommendations the City Council and the Ways and Means Committee:

1. Agree that doing "nothing" is not a viable position for the city to take.
2. Agree that Beach Renourishment alone is unaffordable over the next 20+ years, as erosion rates are too high.
3. Authorize asap a planning study with Foth Olsen on the design and permitting of a terminal groin at the South end of Isle of Palms. Do not source this design work, as Foth is already heavily invested into the specific situation. Rather, limit the design and permitting work to not exceed $250,000 (5% of a $5M groin project), as estimated by Foth.
4. Plan on competitively sourcing the construction work of the terminal groin that is estimated to cost $4-5 million. This is where substantial money can be saved!
5. Initiate asap a testing, planning and permitting study with Foth Olsen on the potential dredging of Dewes Inlet, as this promises to represent a lower cost and quality sand supply to the North end of the island. Do not competitively source this planning study, as Foth is already too far into the specific situation.
6. Hand in hand with No.5 goes to continue the negotiations and contract design with Marinex on low mobilization cost and low sand unit cost dredging solutions over the next 10 years.
7. Continue to engage the US Army Corps of Engineers with "free" dredging activities around the Breach Inlet. However, increase oversight to assure only beach quality sand is placed.
8. Hire Foth Olsen to perform a specific alternative design study for hard structures in front of Beachwood East and Oceanclub. This is an add-on to the study just performed. Ensure that Foth is addressing the number and type of structures as well as their length with the intend to not only protect the homes and condo complexes, but also some or all of the beach in front of it.

For the IOP Beach Preservation Committee

Dietmar Ostermann
Chairman
Dostermann62@gmail.com
+1.972.672.4424

BEACH PRESERVATION COMMITTEE
City of Isle of Palms

Recommendation 6 to IOP City Council and Ways and Means Committee: Dune Vegetation and Fencing

Date: October 8th, 2026

The Beach Preservation Committee (BPC) discussed the decision by the City Council to only fund the vegetation planting and sand fencing of IOP's newly created dunes with $150,000. We understand that this decision was largely based on the limited funding that was allocated for this activity in the city's budget.

The BPC knew months ago that a budget of $75,000 was grossly inappropriate, as we had done our due diligence in many committee meetings and in talking to various vendors. In fact, we knew that about $400,000 was the appropriate amount required to do the "right thing" for protecting our newly created dunes.

I personally rushed this issue to the WDCA Board and secured funding for the delta for the dunes within Wild Dunes.

However, the BPC and I feel bad about protecting the Southern IOP dunes less adequately. It is proven, that the spacing of the beach grasses at 18 inches apart assures for the roots to connect underground. That may not happen, if a lower budget requires the planting of less grass.

Consequently, the Committee recommends to either approve the entire $400,000 for the plantings and fencing as designed by the BPC in conjunction with local experts as spelled out in the Request for Bid, or at least add another $75,000 to the $150,000 already approved by Council, specifically to add to the plantings in the South of IOP.

For the IOP Beach Preservation Committee

Dietmar Ostermann
Chairman
Dostermann62@gmail.com
+1.972.672.4424

October 9, 2026

Douglas Kerr, City Administrator
City of Isle of Palms
1207 Palm Blvd
Isle of Palms, SC 29451

RE: Sand Fence and Dune Planting Recommendation

Mr. Kerr,

Per your request, CSE reviewed the bid for sand fence and dune vegetation in consideration of the budget approved by City Council. Specifically, you requested our opinion on the spacing of plants and the project scope available with that budget. CSE discussed the scenarios with Earthbalance and are in agreement on the following:

1) Plant spacing is less important that spatial coverage. We both recommend covering the crest and seaward slope of the dune, rather than planting a thinner coverage area.

2) 18" spacing is the industry standard for plants; however, Earthbalance and CSE have been involved in several projects that have utilized 24" spacing to reduce cost.

3) After ~2 years, there will be minimal noticable difference between an installation at 18" and an installation at 24" spacing. Both scenarios fill in with new vegetation over that time.

4) If cost is not a factor, we would suggest 18", especailly in areas were sand fence is not installed to aid in sand trapping over the first year.

5) Sand fencing is best utilized in areas of long-term stability or accretion to avoid material washing out in the future. While fencing can help jump start dune growth, vegetation also accomplishes this naturally.

6) Along Project Reach 3, there is a sufficient seed source from the native vegetation landward of the fill that will help accelerate natural spreading of dune vegetation. This is not the case in some areas of Reaches 1 and 2.

The following table outlines the current design based on the approved budget (fencing at access points and along 8th to 10th Ave where no dune will be constructed), and a maximum scenario that includes sand fencing along all of the beach bewteen Breach Inlet and 10th Ave and plants spaced 18" on center.

Existing Plan	Mobilization	$	5,700.00
	63,000 plants @ 24" OC (Breach to 8th Ave)	$	69,300.00
	Sand Fence @ Access points and 8th-10th Ave (100 sections)	$	25,920.00
	Total	$	100,920.00
Maximum Plan	Mobilization	$	5,700.00
	112,000 plants @ 18" OC	$	123,200.00
	Sand Fence Breach to 10th Ave (~350 sections)	$	92,620.80
	Total Max Plan	$	221,520.80

CSE believes that the current plan will provide sufficient vegetation to initiate future dune growth and that the sand fencing scope provides a focused plan that works with the nourishment design while limiting materials and costs. A middle scenario of maintaining the current sand fence plan while increasing the plant spacing to 18" OC would increase the plan cost by $53,900 (total cost of ~$155,000. This would initially provide a more dense planting that may increase sand trapping in the first year followign the project, but would not be signficiantly different in effect after ~2 years from the 24" scenario.

As always, individual owners may wish to install supplemental sand fencing and/or vegetation at their own cost via a general permit from SC DES-BCM.

Sincerely,

Steven B Traynum
President
Coastal Science & Engineering

TOWN OF KIAWAH ISLAND
FINANCE DEPARTMENT

4475 Betsy Kerrison Parkway
Kiawah Island South Carolina 29455
Phone (843) 768-9166
businesslicenses@kiawahisland.gov

BUSINESS LICENSE CHECKLIST – REQUIRED DOCUMENTATION

UPON APPROVAL, THE BUSINESS LICENSE WILL BE ISSUED

This is a complete list of all required documentation.

***** NOTE: Not all of these requirements will apply to every situation.***

- **Copy of SC Retail License - if applicable- SC Dept. of Revenue-www.dor.sc.gov**

- **Copy of IRS EIN Confirmation Letter-if applicable-** *If your ownership type is LLC, partnership, or corporation, you will be required to upload a copy of your IRS EIN Confirmation Letter that will verify the EIN that you put on your company's contact page. If you cannot provide this letter, then we will accept a signed letter from your company's CPA confirming the EIN or your company's tax return showing the EIN (You can redact Income information if you do not wish to show it).* **A w9 *form is unacceptable*.**

- **Copy of SCDA Retail Food Permit - if applicable-anyone selling or preparing food for the public in South Carolina, like restaurants, grocery stores, food trucks, delis, bakeries, and caterers**

- **Copy of PBW (On Premises Beer/Wine license) - if applicable-for businesses who sell beer and wine**

- **Copy of PLB (On Premises liquor/Beer License)- if applicable-for businesses who sell liquor and beer**

- **If you are a licensed SC LLR contractor or subcontractor, then you will need to upload current copies of your company's SC commercial, residential, or specialty contractor license and the driver's license of the person listed as the qualifier for your SC LLR contractor license.**

- **Acceptable Income Verifications Documents for New License Applications:**

  1. Contract or Job Proposal with price
  2. Signed letter from the business owner or a corporate officer stating what they will be doing on Kiawah and the job cost

- **Acceptable Income Verifications Documents for Renewal License Applications:**
  1. **Profit and Loss statement (If your P/L statement shows all your company's income, then you need to provide a breakdown of what you are reporting to other jurisdictions)**
  2. **Federal or state income tax return (If the return shows all your company's income, then you need to provide a breakdown of what you are reporting to other jurisdictions)**
  3. **1099s that show total Kiawah gross receipts (If your 1099 includes any income earned from working outside of Kiawah, then you need to provide a breakdown of what you are reporting to other jurisdictions)**
  4. **Reports from the company's finance software that show Kiawah gross receipts**
  5. **Contracts for Kiawah projects or sales with prices**
  6. **South Carolina state sales tax returns that show what income and taxes were reported for Kiawah**
  7. **Signed letter from the company's CPA stating the company's Kiawah gross receipts and that they acknowledge it is correct**
  8. **Notarized letter from the business owner or a corporate officer stating the company's Kiawah gross receipts and that they acknowledge it is correct**
  9. **VRBO or Airbnb rental revenue reports**

City of Isle of Palms, SC

Insurance Expense Summary by Fund

FY2026

Type	Renewal Date	Vendors	Capital Projects Fund	Fire Department 1% Fund	General Fund	Marina Enterprise Fund	Municipal Accomodations Fund	State Accomodations Fund	Grand Total
Flood Insurance -Public Safety Building	8/21/2027	AMERICAN BANKERS INSURANCE FLOOD			8,002.00				8,002.00
Damage Recovery	-	DAMAGE RECOVERY			1,474.21				1,474.21
Insurance Reimbursement	-	INSURANCE REIMBURSEMENT			(16,105.28)				(16,105.28)
Marina Dock and Excess Dock Coverage	9/1/2027	MARITIME INSURANCE INT'L., INC.	49,832.72			223,371.68			273,204.40
EMS Professional Liability Coverage	06/13/2027 & 10/1/2027	NFP PROPERTY & CASUALTY SEVICES, IN			10,348.80				10,348.80
Property, Inland Marine & Auto Liability Coverage	1/1/2027	SC MUNI INSURANCE & RISK FINANCING			526,032.91	40,774.66	2,550.48	4,961.14	574,319.19
Worker's Compensation Insurance	1/1/2027	SC MUNICIPAL INSURANCE TRUST			424,108.72				424,108.72
Health Insurance	7/1/2027	SC PEBA HEALTH INSURANCE			1,170,391.82				1,170,391.82
Supplement Insurance -Fire Department 1%	10/1/2026	Supplement Insurance -Fire Department 1%		1,550.84					1,550.84
Worker's Compensation Insurance	-	WORKERS COMPENSATION CREDIT			(15,548.98)				(15,548.98)
WRIGHT NATIONAL FLOOD INS. CO.	9/2/2027	WRIGHT NATIONAL FLOOD INS. CO.			36,269.00			4,277.00	40,546.00
		Grand Total	**49,832.72**	**1,550.84**	**2,144,973.20**	**264,146.34**	**2,550.48**	**9,238.14**	**2,472,291.72**

City of Isle of Pams
Insurance Deductible Recommendation

Proposed Change

Coverage / Measure	Current	Proposed	Potential Net Savings
General deductible	$5,000		
Law Enforcement Liability	$5,000	$5,000*	
Worker's Compensation - 5-year potential net savings	$5,000	$25,000	$44,865
Property, Equipment, APD - 5-year potential net savings	$5,000	$25,000	$88,115
Liability - 5-year potential net savings	$5,000	$25,000	$21,969
Combined 5-year potential net savings	**-**	**-**	**$154,950**
Average annual potential net savings	**-**	**-**	**Approximately $30,990**

** Law Enforcement Liability has a mandatory $5,000 deductible and would remain at that level.*

Staff recommend increasing the City's general insurance deductible from $5,000 to $25,000 for applicable coverages, while maintaining the mandatory $5,000 deductible for Law Enforcement Liability based on the City's five-year claims history and the deductible analysis provided.

The analysis indicates that a $25,000 deductible provides a favorable balance between reducing insurance costs and limiting the City's financial exposure when claims occur. At the $25,000 deductible level, the three analyses estimate combined potential net savings of approximately $154,950 over five years, or approximately $31,000 per year on average, based on historical claims experience.

Deductible Analytics Dashboard

Program Year: 2027-2028 City of Isle of Palms Coverage: Workers Compensation

Deductible Level	Deductible Credit	Premium	Deductible Credit Amount	Average Annual Deductible Costs 5 Yr	Potential Net Savings 5 Yr
$0	0.00%	$335,887.64	$0.00	-$19.91	$19.91
$1,000	5.70%	$335,887.64	$19,145.60	$6,122.89	$13,022.71
$2,500	9.10%	$335,887.64	$30,565.78	$10,575.31	$19,990.46
$5,000	**12.90%**	**$335,887.64**	**$43,329.51**	**$16,178.85**	**$27,150.66**
$10,000	18.20%	$335,887.64	$61,131.55	$26,908.62	$34,222.93
$15,000	22.70%	$335,887.64	$76,246.49	$36,908.62	$39,337.87
$25,000	**30.30%**	**$335,887.64**	**$101,773.96**	**$56,908.62**	**$44,865.34**
$50,000	41.60%	$335,887.64	$139,729.26	$102,756.11	$36,973.15
$75,000	49.20%	$335,887.64	$165,256.72	$144,225.34	$21,031.38
$100,000	53.70%	$335,887.64	$180,371.66	$166,076.06	$14,295.61
$200,000	64.30%	$335,887.64	$215,975.75	$216,801.86	-$826.11
$300,000	69.60%	$335,887.64	$233,777.80	$240,353.64	-$6,575.84
$400,000	72.60%	$335,887.64	$243,854.43	$240,353.64	$3,500.79
$500,000	74.10%	$335,887.64	$248,892.74	$240,353.64	$8,539.11

Current Deductible Level **Recommended Deductible Level for 5 Year**



Deductible Analytics Dashboard

Program Year: 2026-2027 City of Isle of Palms Coverage: Property, Equipment, APD

Deductible Level	Premium	Deductible Credit Amount	Average Annual Deductible Costs 5 Yr	Potential Net Savings 5 Yr
$1,000	$433,698.22	$0.00	$1,646.57	-$1,646.57
$2,500	$433,698.22	$30,089.89	$3,446.57	$26,643.33
$5,000	$433,698.22	$49,167.85	$6,217.21	$42,950.65
$10,000	$433,698.22	$71,657.64	$8,700.14	$62,957.49
$25,000	$433,698.22	$99,814.85	$11,700.14	$88,114.71
$50,000	$433,698.22	$117,536.81	$13,549.87	$103,986.94
$75,000	$433,698.22	$129,766.53	$13,549.87	$116,216.66
$100,000	$433,698.22	$137,428.22	$13,549.87	$123,878.34
$200,000	$433,698.22	$152,289.48	$13,549.87	$138,739.61
$300,000	$433,698.22	$159,489.06	$13,549.87	$145,939.19
$400,000	$433,698.22	$165,590.19	$13,549.87	$152,040.32
$500,000	$433,698.22	$169,002.02	$13,549.87	$155,452.15

Current Deductible Level Recommended Deductible Level for 5 Year

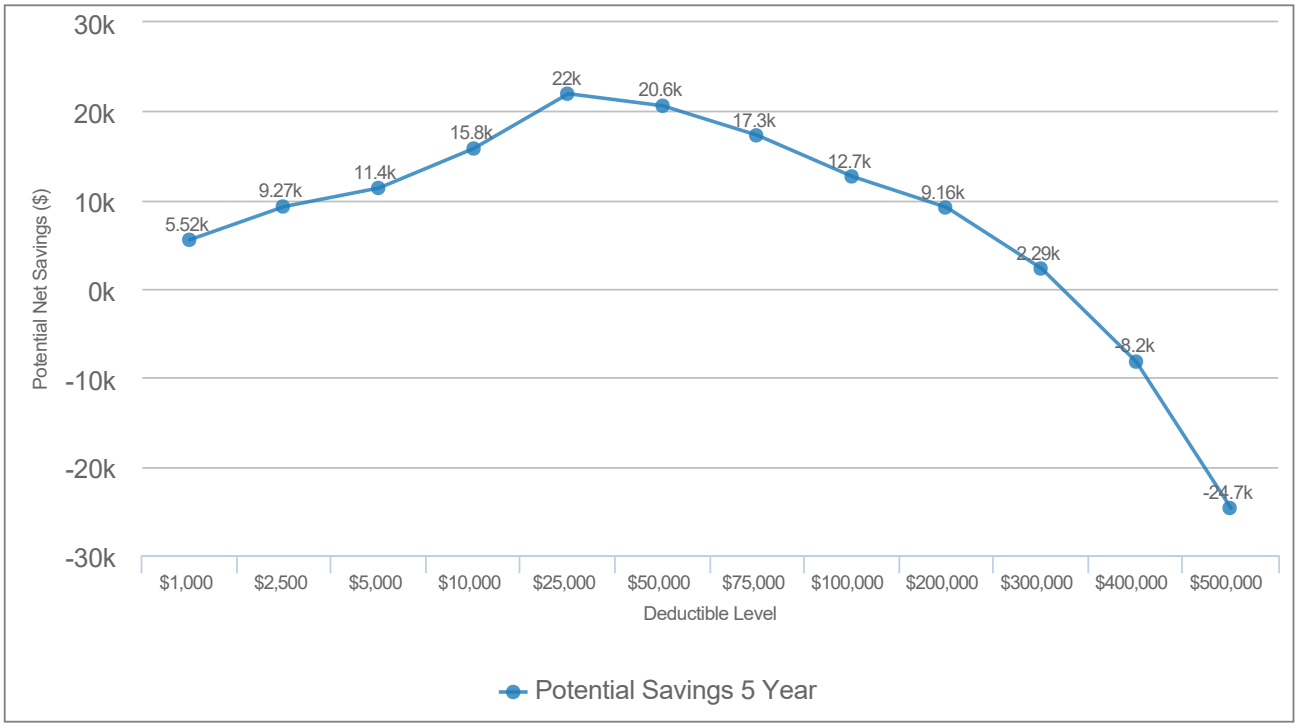


Deductible Analytics Dashboard

Program Year: 2026-2027 City of Isle of Palms Coverage: Liability

Deductible Level	Premium	Deductible Credit Amount	Average Annual Deductible Costs 5 Yr	Potential Net Savings 5 Yr
$1,000	$237,823.08	$9,821.50	$4,301.44	$5,520.06
$2,500	$237,823.08	$19,302.32	$10,034.77	$9,267.55
$5,000	$237,823.08	$29,664.69	$18,307.55	$11,357.14
$10,000	$237,823.08	$47,166.26	$31,366.79	$15,799.47
$25,000	$237,823.08	$80,276.84	$58,308.05	$21,968.79
$50,000	$237,823.08	$105,464.01	$84,855.86	$20,608.14
$75,000	$237,823.08	$122,138.21	$104,855.86	$17,282.34
$100,000	$237,823.08	$130,699.84	$118,043.66	$12,656.17
$200,000	$237,823.08	$148,201.41	$139,043.66	$9,157.74
$300,000	$237,823.08	$161,330.35	$159,043.66	$2,286.68
$400,000	$237,823.08	$170,843.27	$179,043.66	-$8,200.39
$500,000	$237,823.08	$174,361.95	$199,043.66	-$24,681.72

Current Deductible Level Recommended Deductible Level for 5 Year



DEDUCTIBLE RESOLUTION

Be It Resolved that the governing board of the City / Town of Isle of Palms
(Name of Municipality)

during its regular meeting on (Date) authorized the City / Town of (Name of Municipality)

to assume a claim deductible with the South Carolina Municipal Insurance and Risk Financing Fund.

WHEREAS, the City/Town of Isle of Palms (Name of Municipality) is a member of the South

Carolina Municipal Insurance and Risk Financing Fund; and

WHEREAS, the Council of the City/Town of Isle of Palms (Name of Municipality) believes it is in the City / Town's

best interest to share in the risk of paying claims made against the City / Town in exchange for a reduction in the contribution cost of property and casualty insurance coverages.

NOW, THEREFORE, BE IT RESOLVED by the Council duly assembled:

Section 1. The City/Town of Isle of Palms (Name of Municipality) hereby agrees to assume

deductibles as shown below for each and every claim which may be filed against it and for which there is an obligation to pay in accordance with the coverage provided by the South Carolina Municipal Insurance and Risk Financing Fund.

Change the deductible for General Liability / Auto Liability / Public Officials Liability / Law Enforcement Liability to

Change the deductible for Property / Auto Physical Damage / Inland Marine to

Section 2. We further acknowledge responsibility for filing all claims with the Claims Administrator for the South Carolina Municipal Insurance and Risk Financing Fund who will adjust the claim(s) on behalf of the City / Town and for paying all deductible invoices on a monthly basis as costs are incurred until such time as the maximum deductible amount is satisfied.

Section 3. We further acknowledge that the deductible includes all claims cost, including but not limited to legal expenses, and is inclusive in the South Carolina Municipal Insurance and Risk Financing Fund's Self-Insured Retention (SIR) for reinsurance purposes.

Section 4. Should the City/Town of Isle of Palms (Name of Municipality) decide to withdraw from membership in the South Carolina Municipal Insurance and Risk Financing Fund at some future date, we acknowledge responsibility to pay the City/Town's deductible for all claims arising out of the period of time coverage was in effect until such time as the City/Town's obligation to pay as been satisfied or the claim file is closed.

Section 5. This resolution shall become effective upon approval by the Council, as attested below, and it is agreed that the deductibles requested above shall become effective at the beginning of the South Carolina Municipal Insurance and Risk Financing Fund's next plan year and shall remain in effect until a duly authorized change is made or we have withdrawn from membership in the Fund.

Approved this day of 20

(Print Name) (Signed Name) (Date)

SCMIT DEDUCTIBLE RESOLUTION

TO AUTHORIZE THE CITY/TOWN OF ISLE OF PALMS TO ASSUME A CLAIM DEDUCTIBLE WITH THE SOUTH CAROLINA MUNICIPAL INSURANCE TRUST WORKERS' COMPENSATION FUND.

WHEREAS, the City/Town of ISLE OF PALMS is a member of the South Carolina Municipal Insurance Trust; and

WHEREAS, the Council of the City/Town of ISLE OF PALMS believes it is in the City/Town's best interest to share in the risk of paying workers' compensation claims in exchange for a reduction in the premium cost of workers' compensation coverage.

NOW, THEREFORE, BE IT RESOLVED by the Council duly assembled:

Section 1. The City/Town of ISLE OF PALMS hereby agrees to assume a deductible as shown below for each and every workers' compensation claim which may be filed and for which there is an obligation to pay in accordance with the Workers' Compensation Statutes of the State of South Carolina.

Coverage Type	Amount of Deductible
Workers' Compensation	

Section 2. We further acknowledge responsibility for filing all claims with the Claims Administrator for the South Carolina Municipal Insurance Trust who will adjust the claim(s) on behalf of the City/Town and for paying all deductible invoices on a monthly basis as costs are incurred until such time as the maximum deductible amount is satisfied.

Section 3. We further acknowledge that the deductible includes all claims cost, including but not limited to legal expenses, and is inclusive in the South Carolina Municipal Insurance Trust's Self-Insured Retention (SIR) for reinsurance purposes.

Section 4. Should the City/Town of decide to discontinue its participation in the South Carolina Municipal Insurance Trust at some future date, we acknowledge responsibility to pay our deductible for all claims arising out of the period of time coverage was in effect until such time as our obligation to pay as been satisfied or the claim file is closed.

Section 5. This resolution shall become effective upon approval by the Council, as attested below, and it is agreed that the deductible requested above shall become effective at the beginning of the South Carolina Municipal Insurance Trust's next plan year and shall remain in effect until a duly authorized change is made or we have discontinued our participation in the Trust.

Approved this day of Isle of Palms 20

(Print Name) (Signed Name) (Date)

Ways & Means Committee Meeting October 13, 2026
Discussion Framework
Submitted by Bev Miller

DEFINING AND MEASURING OUR "PRIMARILY RESIDENTIAL" VISION

OVERALL QUESTION FOR COUNCIL:
Does the current trend in rising STRs in our neighborhoods align with your vision of "Primarily Residential," on which we all agreed in January as a Council that it is still relevant in our Strategic Plan and Comprehensive Plan?

BASIS
I asked that this be placed on the agenda because in January, as part of our strategic planning, we agreed that Isle of Palms should remain a family-friendly, primarily residential community. It also aligns with our existing IOP Thrives initiative; our adopted STR goal is to "continuously assess the mix of full-time residential, part-time, and STRs to maintain a balance that enhances the livability on the island."

We use the words "primarily residential", but have we ever defined what success looks like?

PRIMARY GOAL
For purposes of this discussion, focus on what is happening in our single-family residential neighborhoods. What is our vision for the future? What does primarily residential actually mean, how do we measure it, and are we achieving it?

FUNDAMENTAL QUESTIONS

1. **What does "Primarily Residential" mean to you? What does it mean for the future of our residential neighborhoods?**
    A. **Is preserving our residential neighborhoods still an important City objective?**

2. **Do the trends we are seeing align with the vision we have adopted for this community?**
    A. **Does the current STR trend in single-family neighborhoods concern you, or do you believe the present balance is appropriate?**
    B. **What indicators should Council monitor to tell us when the balance is changing—number of single-family STRs, percentage of single-family housing, full-time residency, or some combination?**
    C. **Should Council establish a threshold that triggers a policy review before the trend becomes difficult to reverse?**
    D. **Are we including the correct measures and sources in our monthly STR dashboard to determine if we are meeting our objective?**