

MENTAL OPERA

HOTEL AND RESTAURANT

INCOME

Hotel Receipts	\$7,146.16
Restaurant Receipts	2,678.69
	<u>\$9,824.85</u>

EXPENSES

Salaries & Wages	\$5,775.28
Cost of Provisions	5,741.16
Stationery & Prtg.	189.15
Rental of Chairs etc	106.00
Advertising	528.57
Laundry	500.26
Freight & Drayage	366.66
Fuel & Lights	148.85
Ice	488.70
Water - Power Bills	43.54
Cleansing Materials	41.94
Misc. Supplies	94.45
Insecticides	78.95
Misc. Expenses	16.50
Garbage Disposal	100.19
	<u>\$14,220.20</u>

Less on Hotel and Restaurant \$4,395.35 *

SODA FOUNTAIN

INCOME

Soda Fountain Receipts	\$3,569.62
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EXPENSES

Cost of Goods Sold	\$1,624.92
Tax on Drinks	416.96
Salaries	746.15
Ice	133.80
Tickets	41.85
Misc. Expenses	26.95
	<u>\$2,990.63</u>

Profit on Soda Fountain \$578.99

BATH HOUSE

INCOME

Bath House Receipts	\$2,475.40
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EXPENSES

Salaries & Labor	\$708.99
Laundry	80.68
Cost Stock Sold	58.30
Misc. Expenses	32.12
	<u>\$880.09</u>

Profit on Bath House \$1,595.31

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EXHIBIT "C" (Contd.)

DEPARTMENTAL OPERATIONS

CIGAR STAND, Etc.

INCOME

Receipts Cigar Stand	\$1,758.90
Receipts Paddle Wheel	133.75
Receipts Checking & Misc.	375.65
	<u>\$2,268.30</u>

EXPENSES

Salaries & Wages	\$345.01
Cost of Goods Sold	<u>1,604.08</u>
	<u>\$1,949.09</u>

Profit on Cigar Stand, etc. \$319.21

DANCE PAVILION

INCOME

Receipts Dancing	\$3,267.70
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EXPENSES

Musicians	\$4,150.00
Prizes Given	105.00
Commissions Paid	265.84
Labor & Misc. Exp.	128.40
Tickets	111.14
Advertising	426.71
Wax	66.05
Rental Piano	<u>53.34</u>
	<u>\$5,306.48</u>

Loss on Dance Pavilion \$2,038.78 *

RACES and ADMISSIONS

INCOME

Receipts Races & Admissions	\$784.60
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EXPENSES

Tickets	\$93.55
Prizes Given	691.80
Labor	<u>22.00</u>
	<u>\$807.35</u>

Loss on Races and Admissions \$22.75 *

GENERAL MISCELLANEOUS

EXPENSES

Lifeguard & Policemen	\$158.22
Lighting Expense	426.00
Utility Man	293.33
Auto destroyed No Ins.	200.00
Boat sunk No Insurance	<u>112.50</u>
Less ex General Miscellaneous	<u>\$1,190.05 *</u>

ACCOUNTS RECEIVABLE
AS OF DECEMBER 31st. 1927

OPEN ACCOUNTS

<u>N a m e s:</u>	<u>A m o u n t:</u>	<u>T o t a l:</u>
Cooper River Bridge, Inc.	\$2,056.55	
Sanitary & Drainage Commission	1,500.00	
Mims, F. C.	10.55	
McCoy, Taylor	22.50	
Walker, Raymond	7.00	
Williamson, Ted	5.03	
Youngblood, Mrs. Alice M.	55.43	
Total Open Accounts		\$3,657.06

D U E O N L O T S

Anderson & Henriksen *	\$1,133.81 *	
Disher, Mary A.	937.75	
Hanahan, J. Ross	266.05	
Hanahan, J. Ross	266.05	
Marcell, E. E. *	819.46 *	
Morgan & Garvin	282.20	
Stauss, MAX Hazel M.*	819.79 *	
Welch, A. L. *	690.09 *	
Welch, A. L. *	690.09 *	
Welch, A. L.	611.30	
Welch, A. L.	611.30	
Total Due on Lots		\$7,127.89

D U E O N H O U S E S and L O T S

Fuller, Rex G.	\$2,009.87	
Whaley, F. Marion *	917.17 *	
Total Due on Houses and Lots		\$2,927.04

TOTAL ACCOUNTS RECEIVABLE

\$13,711.99

Note: (*) denotes accounts pledged to the Peoples
First National Bank of Charleston as collateral

ACCOUNTS PAYABLE
AS OF DECEMBER 31st. 1927

<u>Name:</u>	<u>Amount:</u>
Allen, Chas. R.	\$513.04
Armour & Co.	45.54
Automobile Blue Book, Inc.	40.00
American Bank Stationery Co.	265.00
Augusta Chronicle	35.28
Aimar, G. W. & Co.	8.75
Bishop & Babcock Sales Co.	105.62
Bird, Wm. M. & Co.	1.05
Belk-Robinson Co.	2.60
Ball Supply Co.	.60
Boyer Fire Apparatus Co.	34.17
Condon, M. A., Chairman	50.00
Carolina Floral Co.	4.00
Cameron & Barkley	28.92
Carolina Electric Blue Printers	61.77
Costa, J. M. & Co.	6.35
Chamber of Commerce	75.00
Commissioners Public Works	75.38
Descher, A. F. & Sons,	234.87
Dixen, Isaac G.	31.20
Feamite Childs Corp.	83.25
Fyr Fyter Co.	124.80
Greenville News	91.84
Grendel Mills	78.75
Halsey, Malvern	2,632.83
Hecco Envelope Co.	43.50 (43.50)
Hurkamp, John Co.	57.03
Home Steam Laundry	5.10
Jacobs, Howard R.	----
Jantzen Knitting Mills	9.00
Lesemann, Jac. D.	295.52
Lightharts Book Store	9.25
Liquid Carbonic Co.	50.05
Lanneaus Art Store	9.73
Levering Coffee Co.	35.00
Lazarus, M. H. Co.	26.75 (26.75)
Mercantile Trust & Deposit Co.	161.81
Miller, Huger, Wilbur & Miller	105.00
Martin, A. McL.	15.77
Martin, Jr., J. Elmore, Inc.	27.65
Matthews, F. L.	2.00
Morris, Mrs. J. B.	2.50
Moore, Leland Paint & Oil Co.	53.50
Mt. Pleasant Lighting Co.	683.94
Majestic Knitwear Co.	10.45
News & Courier	8.20
Orange Crush Bottling Co.	10.40
Osteen Publishing Co.	14.40
Albert Pick & Co.	53.56
Prentiss, C. B. Co.	51.75
Plenge Chemical Co.	67.75
Patrick, W. R.	1.81
Rand-Kardex Service Corp.	17.36
Rugby Knitting Mills	86.51

A C C O U N T S P A Y A B L E

<u>N a m e:</u>	<u>A m o u n t</u>	<u>T o t a l</u>
Brought Forward	\$6,767.88	
Shinnars & Wilder	641.66	
S. C. Power Co.	255.25	
Sinkler, Dan'l L.	48.54	
Southern Furniture Co.	15.00	
Southern Bell Tel. Co.	58.20	
Smith, W. W.	.75	
S. C. National Bank	50.00	
S. C. National Bank	27.55	
Southern Ice Co.	4.68	
Schroeder, H. A.	3.60	
Smythe, A. T.	50.35	
Southern Scale & Refrigerator Co.	333.50	
The State Co.	62.72	
The Tire Co.	26.50	
Thompson Transfer Co.	4.00	
Times & Democrat	73.50	
Van Smith Bldg. Material Co.	4.64	
Walker, Evans & Coggsell	----	
Western Union Tel. Co.	7.00	
Woodstock Mfg. Co.	28.13	
Wood, T. W. & Sons	36.64	
Total Accounts Payable		\$8,507.09

C O N T R A C T S P A Y A B L E

Mt. Pleasant Lighting Co.	\$656.22	
McGrady, John Co.	66.20	
McGrady, John Co.	154.62	
Slaughter, John L.	225.00	
Total Contracts Payable		\$1,102.04

W A G E S P A Y A B L E

Allen, Chas. R.	\$58.33	
Edwards, Arthur J.	34.50	
Henriksen, F. L.	76.96	
Total Wages Payable		\$169.79

A D V A N C E D B Y S T O C K H O L D E R S

Allen, Chas. R.	\$1,118.40	
Barkerding, Harry F.	766.75	816.25
Cobb, Ruth B.	959.44	
Gibbs, John E.	832.50	
Hardaway, B. H. Sr.	2,233.17	
Pringle, A. F.	778.40	
Smith, E. M.	1,394.50	
Whaley, F. Marion	389.32	
Total Advanced by Stockholders		\$8,472.48

NOTES PAYABLE

<u>In favor of:</u>	<u>Due:</u>	<u>Amount:</u>	
Albert Pick & Co.	5-1-28	\$208.00	
" " "	6-1-28	208.00	
" " "	7-1-28	208.00	
" " "	8-1-28	208.00	
" " "	9-1-28	208.00	
" " "	10-1-28	208.00	
" " "	11-1-28	208.00	
" " "	12-1-28	208.00	
" " "	1-1-29	208.00	
" " "	2-1-28	208.00	
" " "	3-1-29	213.25	
			\$2,293.25
Southern Furniture Co.	5-15-28	\$160.79	
" " "	6-15-28	160.79	
" " "	7-15-28	160.79	
" " "	8-15-28	160.79	
" " "	9-15-28	160.79	
" " "	10-15-28	160.79	
" " "	11-15-28	160.79	
" " "	12-15-28	160.82	
" " "	1-15-29	160.79	
			\$1,447.14
S. C. National Bank	On Demand	\$2,500.00	
" " "	On Demand	1,500.00	
			\$4,000.00
P. F. National Bank		\$4,642.30	
" " "	7-9-28	(2,350.00)	
" " "	7-9-29	(2,350.00)	
			\$9,342.30
Wilder and Shinnars (Starting 7-26-28		\$45,000.00	
" " " \$1,800.00 each month)			
" " " (Starting 7-26-28		5,000.00	
" " " \$200.00 each month)			
			\$50,000.00
Pittsburgh Plate Glass Co.	3-1-28		\$750.00
Ocean Bathing Suit Co.	7-10-28		\$359.79
John F. Riley Foundry Works	5-2-28		\$106.00
New England Envelope Co.	7-15-28		\$99.84
			\$68,398.32
<u>ACCEPTANCE PAYABLE</u>			
Jantzen Knitting Mills	9-1-27		\$746.29
<u>MORTGAGE NOTE PAYABLE</u>			
George H. Descher	Balance		\$400.00
TOTAL NOTES PAYABLE, Etc.			\$69,544.61

S A L E S E X P E N S E

Advertising	\$3,620.36
Office Rent	300.00
Office Expense	196.73
Office Supplies	221.03
Transportation	106.20
Salaries	668.75
Freight & Express	44.55
Telephone Expense	20.70
Janitor and Misc. Expense	62.91

Total Sales Expense\$5,241.23

SCHEDULE " 5 "

A D M I N I S T R A T I V E E X P E N S E

Capital Stock Tax	\$327.20
Donations	130.00
Freight & Drayage	84.56
General Expense	434.84
Legal Expense	64.00
Labor & Wages	575.95
Light, Heat & Fuel	149.90
Miscellaneous Expense	83.66
Insurance (Expired)	2,421.38
Office Expense	102.42
Office Supplies (Stationery, etc)	228.15
Salaries	5,420.55
Office Rent	370.00
Revenue Stamps	7.65
State & County Taxes	279.52
Telegrams	174.73
Telephone Expense	466.42
Transportation	546.44
Traveling & Entertaining Expense	398.72

Total Administrative Expense\$12,266.09

SCHEDULE " 6 "

F I N A N C I A L E X P E N S E

Interest & Discount Paid	\$3,698.29
Bond Interest Paid	4,725.00
Bond Interest Accrued	2,362.50
Bond Interest Commission	11.81
Bond Expense	1,452.87
Premium on Retired Bonds	120.00
Expense Bond Trustee	150.00
Bond Discount Allocated for Period	1,800.00
	<u>\$14,320.47</u>